LET'S TALK
Times OF OMAN

A STAMP ON ROHM LAUNCHED AT AGA KHAN AWARD FUNCTION

The Aga Khan Award for Architecture Winners' Seminar was held on Sunday under the patronage of HH Sayyid Dr. Fahd Al Julanda Al Said, Vice Chancellor of Sultan Qaboos University (SQU). The seminar began with inaugurating a stamp of the Royal Opera House Muscat (ROHM) which symbolises Oman in the fields of architecture and music. >A2

OMAN VOICES SYMPATHY WITH REPUBLIC OF KOREA OVER STAMPEDE VICTIMS

MUSCAT: The Sultanate of Oman has expressed sympathy and commiseration with the Republic of Korea over Saturday's stampede in the capital Seoul. In a statement issued on Sunday, the Foreign Ministry offered sincere condolences to the Korean government, people and families of the victims. It wished the injured a speedy recovery. -ONA

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31ST ARAB SUMMIT

Delegated by HM, Sayyid Asa'ad heads to Algeria today

MUSCAT: Delegated by His Majesty Sultan Haitham bin Tarik, His Highness Sayyid Asa'ad bin Tarik Al Said, Deputy Prime Minister for International Relations and Cooperation Affairs, Personal Representative of His Majesty the Sultan will leave today for the People's Democratic Republic of Algeria to chair the Sultanate of Oman's delegation in the 31st Arab Summit, due to be held in the capital Algiers on 1 & 2 November.

HH Sayyid Asa'ad will be accompanied by an official delegation comprising Sayyid Badr Hamad Al Busaidi, Foreign Minister, Dr. Abdullah Mohammed Al Sa'eedi, Minister of Justice and Legal Affairs, Dr. Said Mohammed Al Saqri, Minister of Economy, Sheikh Khalifa Ali Al Harthy, Undersecretary of the Foreign Ministry for Diplomatic Affairs, Abdullah Nassir Al Rahbi, Ambassador of Oman to Egypt and its Permanent Representative to the Arab League, Saif Nasir Al Badai, Ambassador of Oman to Algeria and the two advisors at the Office of HH Sayyid Asa'ad. – ONA

SAYYID BILARAB PATRONISES AGA KHAN MUSIC AWARD CEREMONY ON SUNDAY

His Highness Sayyid Bilarab bin Haitham Al Said patronised on Sunday the concluding ceremony and coronation of the winners of the second cycle of the Aga Khan Award for Music (2020-2022). The event was held at the House of Musical Arts at the ROHM. >A2

TOP THREE INSIDE STORIES

OMAN
Registration opens for robotics events

1 The MoHERI is preparing to implement robotics and drone workshops. >A4

WORLD
Over 60 die in Morbi cable bridge collapse

2 Over 60 persons have lost their lives in the Morbi cable bridge collapse incident that took place in the Indian state of Gujarat on Sunday, state Panchayat Minister Brijesh Merja, said. >A6

MARKET
Pact to empower SMEs in tourism

3 Omran Group signed a memo with OQ to explore potential opportunities in the areas of research, training, exchange of expertise and knowledge, human resource development. >B1

OMAN, INDIA TO INVEST MORE IN AGRICULTURE, FOOD SECURITY

Two sides explored strategic partnerships to boost investments in these sectors

Times News Service

MUSCAT: Sultanate of Oman's focus on economic diversification as part of Oman Vision 2040 is a key area on which future strategic and bilateral partnerships will grow with other friendly countries. It was in this backdrop that the Omani-Indian Business Forum, organised on Sunday by the Oman Chamber of Commerce and Industry (OCCI) in cooperation with the Ministry of Agriculture, Fisheries, and Water Resources, highlighted the strong potential of growth between Oman and India in food security, agriculture and other sectors.

With emphasis on economic diversification, agriculture and fisheries are areas of priority for government investment.

Possibilities

The forum witnessed bilateral meetings between Omani entrepreneurs and their Indian counterparts who explored areas of cooperation in agriculture and food security sectors with the possibility of establishing strategic partnerships to increase investments in these sectors. >A2

MILITARY TRAINING

New batch of citizens joins RAFO

MUSCAT: The Royal Air Force of Oman (RAFO), in coordination with the Ministry of Labour on Sunday received a new batch of citizens for military training in arms, in continuation of the national efforts of the Sultan's Armed Forces to absorb citizens looking for work.

All the recruits will undergo basic military training programme as they join their brothers in arms in the various air bases, after they have passed the stages of acceptance, evaluation, tests and medical and physical examinations.

The young recruits expressed their thanks for giving them and their colleagues the opportunity to join the military corps, noting that the procedures were smooth and there was a great deal of cooperation from all members of the RAFO. It is worth noting that the RAFO has harnessed all its expertise and capabilities from specialised manpower for the hiring of citizens. -ONA

OMAN

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PRAYER TIMINGS

Dhuhr	11:56pm
Asr	3:10pm
Maghrib	5:34pm
Isha	6:46pm
Fajr (Tomorrow)	4:56am

MUSIC AWARDS

Sayyid Bilarab patronises Aga Khan Music Award ceremony

MUSCAT: His HIghness Sayyid Bilarab bin Haitham Al Said patronised on Sunday evening over the concluding ceremony and coronation of the winners of the 2nd cycle of the Aga Khan Award for Music (2020-2022).

The event was held at the House of Musical Arts in the Royal Opera House Muscat (ROHM).

The ceremony comprised several segments, including live performances by some of the winners, films highlighting the journey of winner artists and their service to music regionally and internationally. Those films showcase the journey of Zulkifli and Bur'am ensemble from Pakistan, Mohammed Mousavi from Iran and Daud Khan from Afghanistan.

Fairouz Nishanova, Director of the Aga Khan Music Programme (AKMP) expressed her thanks and appreciation for the Sultanate of Oman, represented by the Ministry of Culture, Sports and Youth, the Royal Opera House Muscat (ROHM) and Royal Oman Symphony Orchestra, for hosting the Aga Khan Award for Music in its 2nd cycle. She pointed out that the musicians who are gathered today come from various cultural backgrounds and countries and this fact ameliorates the positive effect of the awards.

Omani artist Musallam Ahmed Al Kathiri, who was awarded during the current cycle of the Aga Khan Award for Music, told Oman News Agency (ONA) that he is honoured to receive the approval and satisfaction of the award's steering committee. This award, he added, motivates him to exert further efforts in the field of music research and composition.

Asin Khan Langa from India, one of the laureates of the Aga Khan Award for Music, told Oman News Agency (ONA) that his work in the artistic and musical field enabled him to contributing to his society and to serve the art of playing the Sindhi Sarangi musical instrument.

At the conclusion of the event, HH Sayyid Bilarab bin Haitham Al Said felicitated the winners of the Aga Khan Award for Music in its 2nd cycle.

The awards were presented to Afel Bocoum from Mali, Asin Khan Langa from India, Coumbane Mint Ely Warakane from Mauritania, Daud Khan Sadozai from Afghanistan, Peni Candra Rini from Indonesia, Soumik Datta from the United Kingdom, Yahya Hussein Abdallah from Tanzania, Yasamin Shahhosseini from Iran and Zarsanga from Pakistan.

Meanwhile, the winners of the Aga Khan Special Awards for Music in its 2nd cycle are Dilshad Khan from India, Golshan Ensemble from Iran, Sain Zahoor from Pakistan, Zulkifli and Bur'am from Indonesia, Seyyed Mohammad Musavi and Mahoor Institute from Iran.

Musallam Ahmed Al Kathiri was awarded a special award for excellence in service to Omani musical heritage.

The Aga Khan Award for Music was established in 2018 and is held every three years to celebrate exceptional and promising talents, as well as specialized projects in all fields of music—right from performance to innovation and education, with the overall goal of preserving and reviving musical traditions in societies where Muslims have a large presence around the world.

The Aga Khan Music Programme consists of four interrelated areas: "education and orientation", "creativity and performance", "production, documentation and publishing" and "online projects and digital archives".

In a bid to realising the 11 strategic objectives, Oman's hosting the event reflects its cultural diversity and its openness to global transformations in accordance with its economic, social, political and cultural texture.

The event also indicates harmony with the objectives of national, regional and international strategies through which Oman hopes to enrich its cultural strategy that stems from creativity, cultural development and creative cultural applications, to name a few. — ONA

A stamp on ROHM launched at Aga Khan Award function

ROHM was chosen due to its historic hosting of the Aga Khan Awards for Architecture and Music (2020-2022)

MUSCAT: The Aga Khan Award for Architecture Winners' Seminar was held on Sunday under the patronage of HH Sayyid Dr. Fahd Al Julanda Al Said, Vice Chancellor of Sultan Qaboos University (SQU).

The seminar began with inaugurating a stamp of the Royal Opera House Muscat (ROHM) which symbolises Oman in the fields of architecture and music. ROHM was chosen due to its historic hosting of the Aga Khan Awards for Architecture and Music (2020-2022).

The stamp of the Aga Khan Award for Architecture holds the number 15 and it is considered the second stamp for the Aga Khan Award for Music.

Afterwards a film was presented on the Aga Khan Award for Architecture, highlighting the award's focus on extraordinary architecture in terms of contemporary design and social aspects which enhance the society, repair historic sites, reuse resources, design natural scenery and improving the environment.

Sheikha Mai Mohammed Al Khalifa, Chairperson of the Arab Regional Centre for World Heritage Board of Directors, gave a statement in which she highlighted the tasks of the Steering Committee of the Aga Khan Award (2020-2022).

She said that the Jury panel for the current cycle of the awards comprises architectural engineers, restoration specialists, artists and intellectuals from all over the world. The panel reviewed 436 submitted projects.

Sheikha Mai pointed out that six projects were chosen from the shortlisted 20 projects, which meant the process of choosing the winners was not easy.

Sheikha Mai told Oman News Agency (ONA) that she is delighted for the fact that the award's ceremony is held in the Sultanate of Oman. Oman, she added, is a beautiful country which embraces heritage and architecture.

The seminar discussed a spectrum of topics, namely infrastructure, introductions about the winning projects and the social effects of architecture, among others.

The award accords special attention to building blueprints which innovatively utilize local resources and technology.

The award does not felicitate architectural engineers only, but rather includes other parties involved such as municipalities, construction workers, clients, artisans and engineers.

The Aga Khan Award for Architecture is part of the Aga Khan Development Network (AKDN), which operates in 30 countries with the aim of ameliorating livelihood and offering opportunities for people of all backgrounds. -ONA

TRADE

< FROM A1

Investment opportunities

Eng Rida bin Juma Al Saleh, Chairman of the Oman Chamber of Commerce and Industry, said: "The forum and the accompanying bilateral meetings will help us strengthen trade and investment relations between the Sultanate of Oman and India as we explore areas of cooperation and partnership in sectors related to food security, agriculture and other promising sectors."

Aagricultural sector

Al Saleh added, "We also look forward to strengthening cooperation with the private sector in India, maximising the use of services provided by both countries, focusing on the agricultural sector and investment opportunities that can be benefited from, developing sustainable solutions to public challenges and incorporating new investments."

The volume of trade exchange between the two friendly countries amounted until the end of June 2022 to more than OMR2 billion, and the value of Omani imports from India exceeded OMR793.47 million, while the value of Omani exports to India amounted to more than OMR1.34 billion.

Al Saleh said that Indian investments registered in the Sultanate of Oman amounted to OMR12 billion during the year 2020 as direct investments in various sectors.

Speaking at the forum, Amit Narang, Ambassador of India to the Sultanate of Oman, said "the forum embodies the depth of trade and investment relations between the two friendly countries."

Trade delegations

He pointed out the importance of the two sides' keenness to organise visits of trade delegations to benefit from expertise and experience and to work on establishing commercial partnerships.

On the sidelines of the forum, bilateral meetings were held between Omani business owners and their counterparts from India, with the aim of exchanging information and data, facilitating the process of communication and establishing partnerships and investment agreements that contribute to the formation of joint investment projects that serve the aspirations of the two countries.

With ONA inputs

MONDAY COLUMN

The victims of forced marriages

Saleh Al-Shaibany

When a young woman storms out of the house in anger and will not pick her phone, then it can be very stressful for parents.

If she stays out and not switch on her phone for a couple of days, parents must admit the situation has reached a crisis point.

Whether she returns willingly or is brought back forcibly, it is not a matter of immediate concern.

The mistake parents usually do in such a situation is aggravating the reason their daughter left in the first place instead of retreating cautiously.

For some families in all Gulf states, daughters are treated as a commodity rather than a precious offspring. Daughters also have a limited shelf time, just like a product in a shop.

Some of the girls oblige to please parents as dutiful children following the deep rooted traditions of forcibly being married off to men they have not met.

When the same young girl came home from her two-day exile, the parents locked her up and prepared the marriage rituals in greater urgency.

Such absurdity is not confined only to Gulf nationals but expatriates living here.

I happened to meet two women, both in their early thirties, who said, in their own words, "broke the chains of forced marriages and declared self-independence."

It might sound like the colonial times but these situations can be more oppressive than political occupations.

The first lady, just six months after arriving in Muscat from India to join a husband she was forced to marry, started to rebel when she met the second woman, an Omani, in a chance encounter.

The Indian woman, in her role as a promotion girl, was simply trying to sell a car to the local lady. They exchanged phone numbers and two months later started a business that led them to leave their husbands a year later.

It looks like a script written from a movie but it seems like such "marriage desertion," as one Indian diplomat said last week, is growing now here in the Gulf.

> As more young women seek education and enrol in colleges, some parents find out their daughters can be bread winners as much as their sons

With business opportunities becoming more available, oppressed women, when they find each other, make something for themselves to walk out of male-dominated tyranny.

In doing so, they risk of being isolated and scorned by parents. Most of them, I hear, say the risk is worth taking knowing that one day they might get the opportunity of reconciling with their parents.

Families practicing this "abhorrent act of slavery," as one social reformer said, justify it as part of tradition or even religion.

No tradition in the world forces very young women to enter matrimony without their consent. Here in the Gulf, the governments do not interfere hoping the practice will fade away with time.

But forced marriages, according to traditionalists, may never go into extinction. The practice is deep-rooted and inspired by mostly greed and in some occasions, potential grooms take advantage of the poverty of the girl's parents.

But as more young women seek education and enrol in colleges, some parents find out their daughters can be bread winners as much as their sons.

Forced marriages can only fade when daughters increasingly look after their parents financially to ward off evil suitors who dangle money as bait.

It may take time but it is heartening to see that young girls make up a bigger percentage of college and university students in Oman.

I am sure that the future generations, which will be the product of these young women who would become mothers themselves, will make sure that the practice will be a thing of the past.

In a nutshell, it all hinges to women to challenge men on the education front to change things.

OMAN

MINISTRY OF HIGHER EDUCATION, RESEARCH AND INNOVATION

Registration opens for robotics and drone workshops

Times News Service

MUSCAT: The Ministry of Higher Education, Research and Innovation (MoHERI) is preparing to implement the robotics workshop and drone workshop within the Student Training Programme during the coming period at the Social Centre at Innovation Park Muscat in cooperation with the Innovation Cell Centre,

The Student Training Programme aims to keep pace with the rapid development witnessed by the world around us in how to deal with the technologies of the Fourth Industrial Revolution and the Internet of Things (IoT), and build the national capabilities of members of the society, especially the national capabilities of students. The workshops are specifically designed for both male and female Omani students aged 13 to 16 years old to develop their abilities to challenge and compete in the research, creativity and innovation fields.

Registration period

The registration period started on 30 October and ends on 1 November.

Interested applicants can register through the designated link available through the Ministry of Higher Education, Research and Innovation's official social media channels.

CTF-151 COMMANDER RECEIVED

Rear Admiral Saif Nasser Al Rahbi, Commander of the Royal Navy of Oman received in his office at Al Murtafa'a Garrison Rear Admiral Nelson de Oliveira, Commander of the Combined Task Force (CTF-151). The meeting was attended by Jassim Mohammed Al Balushi, Director of Operations and Plans at the RNO Command. — ONA

VISION INSURANCE SAOG الرؤية للتأمين ش.م.ع

CHAIRMAN'S REPORT – SEPTEMBER 2022

Dear Shareholders,

On behalf of the Board of Directors of Vision Insurance SAOG, I present the financial performance of your Company for the nine months period ended 30th September 2022.
The Global economy is experiencing several turbulent challenges now. Inflation higher than seen in several decades, tightening of financial conditions in most regions, ongoing arms conflict in eastern Europe, and the lingering covid-19 pandemic all weigh heavily on the economic outlook. Global growth forecast to slow from 5.7 percent in 2021 to 2.3 percent in 2022 and projected at 2.7 percent in 2023. This is the weakest growth profile since 2001 except for the global financial crisis and the acute phase of the covid -19 pandemic and this trend reflects significant slowdown for the largest economies of the world.

Higher oil price and increased production in the energy rich regions remain positive for the GCC region and GCC region is forecasted to grow by 6.7% in 2022, the fastest growth rate after 2011.

S&P Global Ratings has affirmed its 'BB-' long-term and 'B' short-term foreign and local currency sovereign credit ratings on Oman. It has maintained its 'stable' outlook on the sultanate's ratings.

Oman's economic recovery is gaining traction. Strong vaccination efforts have allowed for the relaxation of all social distancing restrictions. Overall GDP growth rebounded from -3.2 percent in 2020 to 3.0 percent in 2021, and is projected at 4.3 percent in 2022, supported by increased hydrocarbon production and continued recovery of non-hydrocarbon economic activity.

Government continues to press forward with a broad array of structural reforms under Oman Vision 2040, with the goal to achieve the strong, job-rich, and sustainable private sector-led growth needed to offer opportunities to job seekers and ensure higher living standards for future generations. Key priorities include enhancing labor market flexibility, boosting female employment, improving the business environment, advancing SOE reforms, leveraging digitalization, and continuing the implementation of green initiatives.

Motor business is heading on the right track as per the action points taken in the "Reverse the Trend" plan. Vision was able to grow the Motor book of business at more than 11%. Growth will be more visible at the Motor portfolio level through successful partnerships and the ongoing Call Centre setup together of course with the robust marketing initiatives and the geographical presence in more than 15 branches all around Sultanate of Oman. Property and casualty (P&C) premiums jumped up by 25% when compared with the same period in Q3-2021. Life and medical premium also registered excellent growth of 46% over corresponding period of Q3-2021.

Your Company reported strong growth of total gross written premium up to nine months period ended 30th September 2022 to RO 14.97 million, registering 23% growth over the corresponding period of Q3-2021, which is second highest growth in premium among the listed companies. Profit after tax upto nine months period ended at RO 416 K, against loss of RO (442K) in the corresponding period of Q3-2021, clearing indicating the turnaround of the Company back to profit path.

Higher realized investment income during the period got neutralized by Valuation losses in the 3rd quarter of 2022 due to global equity market meltdown, which resulted in subdued comprehensive investment income of RO 799 K upto nine months period ended 30th September 2022 against RO 1,578 K in Q3-2021.

Key Financial Highlights:

Key Financial Highlights are as presented below:

- Gross written premium of RO 14.97 million, 23% higher than RO 12.21 million in Q3-2021. Cumulatively, Motor premium registered growth of 7% over Q3-2021. P&C segment showed commendable growth of 25% over Q3-2021. Life and medical registered Excellent growth of 46% over Q3-2021.
- Profit after tax at RO 416K, against loss of RO (442K) upto Q3-2021.
- Company able to contain the management expenses to RO 2.37million, signifying a 1.25% reduction over expenses of RO 2.40 million in Q3-2021.
- Due to negative equity market performance in the 3rd Quarter of 2022, Company registered a lower comprehensive income of RO 78K against a comprehensive income of RO 262K in Q3-2021. S&P GCC index is down by (-0.09%) over December 2021.
- Net Written Premium at RO 4.35 million against RO 4.06 million of 2021, improved by 7% over Q3-2021.
- Underwriting Results improved to RO 1.52 million from RO 1.02 million in Q3-2021, mainly due to improved motor claims performance and higher non motor underwriting performance reported during the period.
- Realized Investment Income was RO 1.14 million, higher by 30% % over RO 0.87 million in Q3-2021 due to the realization of profit from the sale of equities in the 2nd quarter of 2022.

Outlook for 2022:
Upon the change in management back in June 2021, the exercise of a new horizon has been progressing by fixing the basics to move into sustainable profitable growth by acting on our clear action plan driven by Client First, Focus, and Transformation and committing to it. Q1, Q2 and now Q3, have all indicated the company's priorities by not only growing business and reporting profits but also embedding the culture of Omanization, engagement, and high performance as key strategic pillars. Talent retention & career development program has been launched this year to confirm that our employees are our greatest assets, they nurture the overall performance of our company. Journey of talent recognition also started to carry on regularly drive our business at a culture of high performance and work engagement.

Motor business is heading back on track by building a healthy ground for growth and profitability through establishing all needed reporting capabilities to measure performance on daily basis; also by improving the claim management and customer experience, in addition of course to the ongoing efforts of boosting sales by linking our marketing activities with successful partnerships and unique distribution channels. Our Medical Line of business has shown an exceptional growth at more than 150% by earning continuous trust of new and existing clients. Our new operating model has helped us follow each piece of the business carefully, smoothly, and efficiently on different dimensions; technical, distribution, customer service, regulatory, compliance, and protecting the interest of our shareholders.

With the strengthening credit rating of Oman to "BB-" by S&P and narrowing budget deficit thanks to strong energy prices, Oman's economy is expected to gain further momentum in 2022 and expected to grow by 4.3% in 2022. Overall premium in the insurance sector is likely to show growth in 2022 and up to nine month period ended 30th September 2022, the market premium is up by 11% as per the CMA portal(excluding NLGIC's UAE subsidiary reported figures) , mainly driven by growth in property, liability, marine, medical and group life premium. The Company is prepared more than any time before to move into a new level of business development, risk management, and superior customer experience by being available and committed to the promise we made to our customers of being there, next to them at the time they need our support and involvement.

Acknowledgment:
On behalf of all Board Members, the Management, and Employees of the Company, I express our profound sense of respect, admiration, and gratitude to His Majesty Sultan Haitham Bin Tarik for his inspiring and visionary leadership for continued stability, growth, and prosperity for Oman and the people of Oman. We remain thankful to Capital Market Authority and other regulatory authorities for their support. We greatly value the confidence and support extended to the Company by all our clients, business partners, shareholders, and our employees. We sincerely thank them all.

We join the people of our beloved country in wishing our revered leader His Majesty Sultan Haitham Bin Tarik many more years ahead of good Health, Peace, and Prosperity.

Dr. Abdullah Masoud Al Harthy
Chairman

27th October 2022

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2022

	30-September-2022 (Unaudited) RO	31-December-2021 (Audited) RO
ASSETS		
Cash and bank balances	1,979,748	2,108,880
Deposits	10,436,740	12,806,740
Insurance and other receivables	9,163,983	8,904,759
Reinsurance assets	20,553,046	20,634,993
Available-for-sale investments	8,895,099	7,949,218
Building ,Property, furniture and equipment	774,663	243,837
TOTAL ASSETS	51,803,279	52,648,427
EQUITY AND LIABILITIES		
Equity		
Share capital	10,000,000	10,000,000
Capital reserve	87,182	87,182
Investment fair value reserve	374,830	713,317
Legal reserve	1,185,149	1,185,149
Contingency reserve	2,932,375	2,932,375
Accumulated losses	(1,197,884)	(1,614,019)
Total equity	13,381,652	13,304,006
Liabilities		
Insurance contract liabilities	29,245,186	28,253,492
Employees' end-of-service benefits	95,287	82,248
Trade and other liabilities	9,081,154	11,008,681
Total liabilities	38,421,627	39,344,421
TOTAL EQUITY AND LIABILITIES	51,803,279	52,648,427
Net assets per share (RO)	0.134	0.133

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2022

	Period from 1 January 2022 to 30 September 2022 RO (Unaudited)	Period from 1 January 2021 to 30 September 2021 2021 (Unaudited)
Income:		
Gross insurance premiums written	14,967,147	12,212,917
Reinsurer's share of gross insurance premiums written	(10,620,351)	(8,145,083)
Net insurance premiums written	4,346,796	4,067,834
Change in unearned premium reserve ("UPR"):		
Gross change in UPR	776,939	3,693,267
Reinsurers' share of UPR	(1,362,357)	(4,054,234)
Net change in UPR	(585,418)	(360,967)
Net insurance premium revenue earned	3,761,378	3,706,867
Investment income, net	1,137,121	874,142
Other operating income	124.027	133,180
Other income	132,778	68,085
	5,155,304	4,782,274
Expenses:		
Gross claims and loss adjustment expenses paid	7,522,203	8,458,240
Reinsurers' share of gross claims and loss adjustment expenses paid	(4,402,800)	(5,315,991)
Gross change in insurance liabilities	1,768,633	(5,423,861)
Reinsurers' share of gross change in insurance liabilities	(1,280,410)	6,307,105
Net income on acquisition of insurance contracts	(1,245,231)	(937,095)
General and administration expenses	2,376,774	2,405,978
	4,739,169	5,224,376
Profit for the period before taxation	416,135	(442,102)
Income tax	-	
Profit for the period after taxation	416,135	(442,102)
Other comprehensive income that will be reclassified to profit or loss		
Net change in fair value of available-for-sale investments	(338,487)	704,595
Other comprehensive (loss)/ income for the period, net of tax	(338,487)	704,595
Total comprehensive (loss) /income for the period	(77,648)	262,493
Earnings per share	0.004	(0.004)

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OMAN CHROMITE CO. (S.A.O.G)

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Tel: 26845115, Fax: 26845155

UNAUDITED FINANCIAL STATEMENT AS AT 30, SEPTEMBER, 2022

CHAIRMAN REPORT

In the name of Allah, the Beneficent, the Merciful.

Dear, Shareholders,

After compliments,
On behalf of the Board of Directors, I would like to present the unaudited financial statement for the third quarter ended on 30th September 2022.

During the period, the company managed to produce 55,550 tons of chromite ore, compared to 22,849 tons in the same period last year and achieving revenues of 3,121,031 riyals, compared to 2,161,621 riyals in the same period last year. A profit after tax of 1,267,868 Omani riyals achieved in the period, compared to 368,547 riyals for the same period last year, an increase of 344%. The company will continue its efforts to improve and to achieve good financial results to take advantage of the expected high raw materials prices during the coming period.

Finally, on behalf of the board of directors and the executive management of the company, I would like to express my sincere loyalty, appreciation and gratitude to His Majesty Sultan Haitham bin Tarik, may God protect him, and convey our thanks to the wise government for the extended support. I would also like to thank all the shareholders of the company for their continued support, confidence and above all for their trust in the board and the, executive management of the company and its employees.

Thank you,

Humaid bin Masoud Al Maqbali
Chairman

Note:
1. The complete accounts will be sent by mail to any shareholder on request either in Arabic or English within 7 days of receipt of the request.
2. Shareholders and investors are advised to read the full financial statements.
3. Certain comparative figures have been reclassified in order to conform to the presentation for the current period.

STATEMENT OF FINANCIAL POSITION AS AT 30, SEPTEMBER, 2022

ASSETS	Sep-22 OR	Sep-21 OR
Non-current Asset		
plant and equipment	645,890	269,014
Intangible assets	613,477	241,657
Deferred Tax Assets	38,192	182,675
Total Non-current Assets	1,297,559	693,346
Current Assets		
Investments at fair value through profit or loss	3,125	5,142
Inventories	861,392	647,894
Trade and other receivables	587,839	301,406
Cash and bank balance	554,816	673,747
term deposits	2,050,000	1,600,000
Total Current Assets	4,057,172	3,228,189
TOTAL ASSETS	5,354,731	3,921,535
EQUIT Y AND LIABILITIES		
Capital and reserve		
Share capital	3,000,000	3,000,000
Legal reserve	939,346	812,489
Retained earnings (loss)	840,636	(301,077)
Total capital and reserve	4,779,982	3,511,411
Non-current Liabilities		
Employees benefits liabilities	21,644	17,955
Total Non-current Liabilities	21,644	17,955
Current Liabilities		
Trade and other payables	324,273	327,131
Income tax(estimate)	228,832	65,038
Bank borrowings		0
Paid dividend	0	0
Total Current Liabilities	553,105	392,169
total liabilities	574,749	410,124
TOTAL EQUITY AND LIABILITIES	5,354,731	3,921,535
Net assets per share	1.593	1.170

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 September 2022

	Sep-22 RO	Sep-21 RO.
Revenue	3,121,031	2,161,621
Cost of Sales	(1,019,490)	(1,194,155)
Gross profit	2,101,541	967,466
Other income	0	9,721
Total operating profit	2,101,541	977,187
Selling and distribution expenses	(364,241)	(298,777)
General and administrative expenses	(319,385)	(309,432)
Profit from operations	1,417,915	368,978
Realised gains on sales of investment at fair value through profit or loss	(1,143)	(973)
Interest income	74,837	65,579
Net profit before tax for the period	1,491,609	433,584
income tax expenses	(223,741)	(65,038)
Net Profit after tax and total comprehensive income for the period	1,267,868	368,547
Basic earnings per share	0.423	0.123

ROYAL OPERA HOUSE MUSCAT

A jam-packed November schedule from ROHM

Times News Service

MUSCAT: The Royal Opera House Muscat (ROHM) is delighted to announce a jam-packed programme for November: from military pageantry to world class virtuoso pianist Nikolai Kuznetsov in concert with ROSO, this is a stupendous month of performances.

Military Music: Oman and the World is back! With exciting guest appearances from France and Japan, let the line-up of military, police and national bands packing the Maidan al Bahri at the opera house stir and inspire you to appreciate the power of music and the value of global friendships. (November 3, 4 & 5. 7 pm). Calling all Jazz lovers and discerning culture vultures, we are privileged to welcome the Grammy award winning artist, Chris Botti, who has become the best-selling American instrumental artist of all time. Botti's unique style begins in jazz and expands beyond the limits of any single genre. In concert he is innovative and brilliantly entertaining. (10 & 11 November, 7pm).

The month continues with a special new concert showcasing the richness of Omani traditional music, demonstrating the variety of genres from the different regions and corners of Oman. Enjoy a vibrant evening, bright with the cultural history of Oman in Omani Traditional Music. (14 November. 7pm)

In the lead up to the opera of the month we invite you to enjoy our second Lunch Music of the season. Enjoy arias from the singers of the Rossini Opera Festival in the informal setting of the Opera Galleria. Free and fantastic! (19 Nov, 11.30)

The Rossini Opera Festival has a reputation for producing Rossini's repertoire faultlessly. In La Cambiale di Matrimonioa beautiful young woman in love with a penniless young man fights back against her father's scheme to marry her to a wealthy foreign business associate. Directed by Laurence Dale, conducted by Alessandro Bonato, the production will be sparkling with wit and talent. This is a good opera to begin your relationship with the genre as well as to indulge in the quick lightness of Rossini's music. (Nov 24 & 26. 7pm & 4pm)

The month draws to a close with the exciting pianist Nikolai Kuznetsov and the Royal Oman Symphony Orchestra led by Alessandro Cadarioin a collaboration with the world-famous concert hall 'Salle Gaveau' of Paris. A dazzling programme of Beethoven and Rachmaninoff. (November 28, 7pm. ROHMA).

مصانع مسقط للخيوط ش.م.ع.ع
MUSCAT THREAD MILLS SAOG

The preferred source

P.O. Box 122, P.C. 124, Rusayl, Sultanate of Oman, Ph. No. 24446806, Fax: 24446807

UN-AUDITED CONDENSED INTERIM FINANCIAL INFORMATION FOR NINE MONTHS ENDED 30 SEPTEMBER 2022

MANAGEMENTS' REPORT FOR NINE MONTHS ENDED 30 SEPTEMBER 2022

A very high inflation rate in the western world has started affecting the demand. Apparel and home textile being a non-essential segments have been affected the most. Being part of the same supply chain, demand of our products are also soft and headwinds are expected in near future. Fluctuation in crude oil prices have brought instability to raw material cost and consequent increase in inventory carrying cost as well as its procurement cost. Mitigating measures are being taken to have continuity in operations, coupled with other remedial action plans, to reduce impact of increasing input costs. With sustainable actions plans in place, your company is optimistic of realizing stable revenue during remaining period of the year and for foreseeable future.

Financial Results:
Despite soft demand, revenue has increased by about 11% to OMR 2,978,964 during nine months ended 30 September 2022 as against revenue of OMR 2,672,225 achieved during similar period of last year. Net profit of OMR 58,859 was earned during current year as against net profit of OMR 92,409, earned during similar period of last year.

Shareholders' fund:
Shareholders' fund as at 30 September 2022 was at OMR 1,875,763 as against OMR 1,877,612 as at 30 September 2021.

Operations:
During nine months of current year, company produced 937 metric tons of sewing thread as against 843 metric tons of sewing thread produced during same period of last year, higher by 94 tons. Export sales have accounted for about 90% of total revenue (last year 89%), which mainly caters to apparel and home textiles.

Omanization & training:
Company is committed towards employment of Omani youths and awarding suitable training for their overall growth.

Acknowledgement:
On behalf of the Board of Directors and employees of the company, I would like to express our sincere gratitude to His Majesty Sultan Haitham bin Tarik for his wise leadership and generous support to the private sector. We also thank the government, under his leadership, for taking timely and effective measures to protect the people and to support the economy during this critical period.

On behalf of all the employees and Management, I also express our sincere gratitude to the Board of Directors for their guidance and support to the Management.

I would also like to place on record our gratitude to all employees for their dedication and hard work. We also thank Ministry of Commerce, Industry and Investment promotion, other government authorities/ ministries, the Capital Market Authority, Muscat Stock Exchange, Muscat Clearing & Depository Co. and our bankers for their support.

Mithilesh Kumar Singh
General Manager

27 October 2022

STATEMENT OF FINANCIAL POSITION AS AT

Amount in OMR

	30-Sep-2022	30-Sep-2021	31-Dec-2021
ASSETS			
Non-current assets			
Property, plant and equpment	633,696	685,438	669,055
ROU assets	165,324	12,664	173,402
Deferred tax assets	89,233	76,550	84,525
Total non-current assets	888,253	774,652	926,982
Current assets			
Inventories	1,051,617	959,937	1,339,893
Trade & other receivables	1,105,858	1,069,197	1,100,144
Bank and cash	19,862	47,347	18,929
Total current assets	2,177,337	2,076,481	2,458,966
Total assets	3,065,590	2,851,133	3,385,948
EQUITY AND LIABILITIES			
Equity			
Share capital	1,607,265	1,591,352	1,591,352
Legal reserve	208,996	201,450	208,996
Retained Earning	59,502	84,810	60,318
Total shareholders' ecuity	1,875,763	1,877,612	1,860,666
Liabilities			
Non-current liabilities			
Employees' end of service benefits	118,505	104,802	106,175
Non-current portion of term Loan	31,423	69,823	60,223
Non-current portion of lease liability ROU Assets	165,381	5,544	169,201
Total non-current liabilities	315,309	180,169	335,599
Current liabilities			
Trade and other payables	564,655	588,466	818,008
Bank borrowings	242,807	146,386	308,415
Current maturities of term loans	38,400	36,000	37,200
Current maturities lease liability ROU Assets	5,019	8,624	5,140
Income Tax payable	23,637	13,876	20,920
Total current liabilities	874,518	793,352	1,189,683
Total liabilities	1,189,827	973,521	1,525,282
Total equity and liabilities	3,065,590	2,851,133	3,385,948
Net assets per share	0.117	0.118	0.117

STATEMENT OF COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED

Amount in OMR

	30-Sep-2022	30-Sep-2021
Turnover/Revenue	2,978,964	2,672,225
Cost of Sale	(2,273,525)	(1,981,908)
Gross profit	705,439	690,317
Other Income	5,356	1,669
Distribution expenses	(409,541)	(419,507)
Administration & general expenses	(149,688)	(152,560)
Provision for slow moving inventories	(28,843)	21,535
Allowances for credit losses	(7,271)	(72)
Profit from operations	115,452	141,382
Finance expenses	(44,958)	(32,152)
Profit/(loss) for the period before income tax	70,494	109,230
Taxation	(11,635)	(16,821)
Total comprehensive income/ (loss) for the period	58,859	92,409
Earning per share	0.004	0.006

Note: The company does not have any items under other comprehensive income.

Note: The complete accounts are available on MSX website. If required, the same can also be provided by email or post in Arabic or English, in seven days, on receipt of written request from the shareholder.

30, OCT, 2022 — VISON INSURANCE SAOG

NEWSLETTER

A MESSAGE FROM OUR CHAIRMAN

DR. ABDULLAH AL HARTHI

Talking about Vision's performance & results up to Q3-2022

Our Company reported strong growth of total **Gross Written Premium** up to nine months period ended **30 September 2022** to **RO 14.97 million**, registering **23%** growth over the corresponding period of Q3-2021, which is second highest growth in premium among the listed companies. Profit after tax up to nine months period ended at **RO 416K**, against loss of **RO (442K)** in the corresponding period of Q3-2021, clearing indicating the turnaround of the Company back to profit path.

Upon the change in management back in **June 2021**, the exercise of a new horizon has been progressing by fixing the basics to move into sustainable profitable growth by acting on our clear action plan driven by Client First, Focus, and **Transformation** and **Committing** to it. **Talent Retention** & **Career Development program** has been launched this year to confirm that our employees are our greatest assets, they nurture the overall performance of our company. Journey of talent recognition also started to carry on regularly drive our business at a culture of high performance and work engagement.

30, OCT, 2022 — VISON INSURANCE SAOG

NEWSLETTER

A MESSAGE FROM OUR CEO

MR. ISSAM MOUSLIMANI

It is important to highlight the key successes our company has achieved during the period up to Q3-2022.

Motor business is heading on the right track as per the action points taken in the **"Reverse the Trend"** plan. Vision was able to grow the Motor book of business at more than **11%**. Growth will be more visible at the Motor portfolio level through successful partnerships and the ongoing **call centre** setup together of course with the robust **marketing** initiatives and the geographical presence in more than **15** branches all around Sultanate of Oman. Property and Casualty **(P&C)** premiums jumped up by **25%** when compared with the same period in Q3-2021. **Life and Medical** premium also registered excellent growth of **46%** over corresponding period of Q3-2021.

Q1, Q2 and now **Q3**, have all indicated the company's priorities by not only growing business and reporting profits but also embedding the culture of **Omanization, Engagement**, and **High Performance** as key strategic pillars.

WORLD

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TENDER NOTICE
TENDER NO: 008/11/2022- 2023

Sealed tenders are invited from Printing Service providers for the following:-

1. Printing & Supplying Souvenir - Quantity – 4500nos
2. No. of pages 150+Cover
3. Inside pages 170gsm Art paper 4 color printed
4. Cover 350gsm Art Card 4 color printed with Glossy lamination perfect binding

Interested parties shall remit nonrefundable tender fee of OMR 50/- at the school fee counter and can collect the tender document between 9 am and 3: 30 pm from November1, 2022 to November 10, 2022

Indian School Salalah reserves the right to accept or reject any tender

Last Date for submission
15/11/2022 3: 30 pm

IN ITAEWON DISTRICT

South Korea Halloween stampede toll at 151

SEOUL: The death toll in the horrific Seoul Halloween stampede rose to 151, with 19 of them identified as foreigners, South Korea's Yonhap news agency reported citing fire authorities.

During a briefing, Choi Seongbeom, the head of the fire department in Yongsan, said the death toll from Saturday's accident rose to 151, which included 19 foreigners.

Their nationalities include those from Iran, Uzbekistan, China and Norway, Choi added.

The agency also reported that the victims in their 20s accounted for the age group most affected by the horrific Seoul Halloween stampede.

Moreover, the agency, citing the Seoul metropolitan government, said Sunday it has received about 270 reports of missing persons related to the deadly stampede during Halloween parties in the Itaewon district.

The incident reportedly occurred after a large group of people rushed to an Itaewon bar after hearing an unidentified celebrity visited there, Al Jazeera reported citing the local media. Social media footage showed several people being assisted by rescue officials and private citizens at the scene, and numerous ones performing CPR on people lying in poor condition on the streets. – ANI

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TRAGIC

Over 60 killed as suspension bridge collapses in Gujarat

MORBI: Over 60 persons have lost their lives in the Morbi cable bridge collapse incident that took place in Gujarat on Sunday evening, state Panchayat Minister Brijesh Merja, who is present at the incident spot, said.

"More than 60 people have died. 17 people are admitted to the hospital at the moment. The Chief Minister is coming. The incident took place at around 6.40 pm," Minister Merja told ANI. It was earlier reported that 35 persons had lost their lives in the unfortunate incident, the death toll has risen to over 60 so far.

BJP MP from Rajkot, Mohanbhai Kalyanji Kundariya said that the NDRF is conducting the rescue operation.

"More than 60 bodies were recovered, of which more are of children, women & elderly. Rest have been rescued; NDRF rescue op is underway. We're taking this matter very seriously, it's very saddening," he said.

"Machinery present at the spot to pump out the water so that we can figure out the bodies underneath, as there's a lot of silt. I believe the bridge got overloaded and that led to the incident. Many teams engaged in rescue, CM to arrive shortly, " he added.

The eyewitnesses Amit Patel and Sukram present on the spot said that the incident might have taken place because of the huge crowd at the bridge.

"Many people came here in view of the Diwali holidays and weekend; it's a tourist-friendly place. The incident occurred probably because of the huge crowd at the bridge. When it collapsed, people fell over each other," they said.

Soon after the incident, State Home Minister Harsh Sanghavi informed that the National Disaster Response Force (NDRF) has been instructed to reach the spot.

"It's a sad and unfortunate incident. Around 6:30 pm, the bridge in Morbi carrying 150 people collapsed. In just 15 mins, fire brigade, collector, district SP, doctors, and ambulance reached the spot... I'll be reaching the spot too. The official death toll in the matter is seven," Sanghavi said while speaking to the reporters here.

The Minister informed that most of the people have been rescued.

> The eyewitnesses present on the spot said that the incident might have taken place because of the huge crowd at the bridge

"We have been able to rescue most of the people there... we are receiving all kinds of help from the Centre. NDRF and other agencies have been instructed to reach the spot. Most people injured due to the collapse have been admitted to the hospital," he said.

Meanwhile, NDRF DG Atul Karwal said that three teams have already been dispatched to assist in the rescue operations.

"Three NDRF teams have already been dispatched--two from Gandhinagar & one from Baroda--to assist in the rescue operation following an accident in Gujarat's Morbi city in which several people fell into Machchhu river after a suspension bridge collapsed," Karwal said.

Chief Minister Bhupendra Patel said that he is cancelling all his events on Sunday and leaving for Morbi where the incident took place.

"I am leaving for Morbi by cancelling all my upcoming events today. Direct monitoring of the situation and necessary coordination will be achieved by reaching the site in person," he tweeted.

Earlier, the Prime Minister's Office said that PM Modi has asked for close monitoring of the situation and delivery of all possible help to the affected persons.

"PM @narendramodi spoke to Gujarat CM @Bhupendrapbjp and other officials regarding the mishap in Morbi. He has sought urgent mobilisation of teams for rescue ops. He has asked that the situation be closely and continuously monitored, and extend all possible help to those affected," the PMO tweeted.

— ANI

JAZEERA STEEL حديد الجزيرة

CHAIRPERSON'S REPORT – 30 SEPTEMBER 2022

On behalf of the Board of Directors, enclosed herewith are the Financial Statements for the nine months ending September 30, 2022.

Highlights of the performance for the nine months can be summarized as follows:

Particulars	Group			Parent		
	Jan-Sep 2022	Jan-Sep 2021	Growth %	Jan-Sep 2022	Jan-Sep 2021	Growth %
Production in MT	268,929	301,314	(11%)	268,929	301,314	(11%)
Sales in MT	280,456	295,500	(5%)	280,701	298,227	(6%)
Sales Value in RO	116,015,751	105,576,757	10%	115,589,160	105,956,737	9%
Net Profit in RO	2,176,123	6,780,518	(68%)	1,920,225	6,404,358	(70%)

While the year started strongly on the back of strong oil prices and demand globally, however by the middle of the year, business started facing headwind due to various major factors.

The geopolitical turmoil in Ukraine lead to an energy crisis in Europe. Furthermore, the aggressive monetary policies by the USA to control inflation and the slowdown in China all contributed to the lowering of demand not only in the region but worldwide.

As a result, while there was a spike in steel prices immediately after the onset of Ukraine crisis, this was followed by a sharp correction in prices, severity of which was last seen in 2008.

The tight monetary policies all over the world and the geopolitical fallout of the conflict in Europe had a direct impact on the GCC projects market.

GCC contract award contracted by as much as 40% to USD 11.1bn in the third quarter from last year's USD 18.8 billion, as per KAMCO Invest a major regional non-banking financial institution. As per their estimates KSA, UAE and Qatar still accounted for 96% of the GCC projects market in the last quarter. Oman also recorded a steep fall in project awards in Quarter 3 of this year down to USD 154 million.

Another factor which negatively affected the Company's bottom line has been the imposition of the import duties by KSA on supplies from Oman starting Q2, 2022. Using the various parameters set out for exemption by the KSA government, we have applied for the same and await a positive outcome.

All these major factors contributed to uncertainty in the market and weakening of demand and sharp and continuous downward correction of prices over the last 6 months leading to profit erosion for the Company. Nonetheless, the Company managed to limit the negative consequences to an extent by judicious planning and forecasting.

The next quarter is expected to remain sluggish. We expect the demand to remain weak well into 2023 although IMF expects a recovery if there is a speedy resolution to the Ukraine crisis.

Steel demand is expected to drop 2.3% year on year in 2022 to 1.8 billion mt and then recover by 1% in 2023 to 1.815 billion mt, the World Steel Association said in its short-range outlook update released October 19th, 2022.

As per World Steel Association (WSA), the demand in the MENA region remains resilient on the back of relatively higher oil prices. One of the bright spots in the region and the world is the series of mega projects announced in Saudi Arabia which is expected to sustain steel demand in the region.

Furthermore, there has been an easing of the supply chain disruptions with further improvements expected in 2023 as per WSA.

The situation worldwide seems to be very concerning; the Company is confident that with judicious planning and focusing on internal efficiencies, we will be able to manage these tough times.

The Company, as a corporate policy, continuously invests in human resources and provides training to its employees to develop their skills at various levels. Local employment is encouraged, and we have achieved 43% Omanisation in our workforce.

In conclusion, on behalf of the Company and the Board of Directors, I would like to express my heartfelt gratitude to His Majesty Sultan Haitham bin Tariq for the encouragement and support given by his government to the industrial development in Oman. Also, I take this opportunity to thank all our stakeholders and very importantly our employees and the management team for the support and co-operation extended, which in turn reflects the confidence placed in the Company.

On Behalf of the Board

Amal Suhail Salim Bahwan
Chairperson of the Board of Directors
27 October 2022

Consolidated and separate condensed interim statement of financial position as at 30 September 2022 (Expressed in Omani Rial)

	Group		Parent Company	
	30 Sep. 2022 (Un-audited)	31 Dec. 2021 (audited)	30 Sep. 2022 (Un-audited)	31 Dec. 2021 (audited)
ASSETS				
Non-current assets				
Property, plant and equipment	14,543,091	14,776,487	14,524,318	14,756,747
Right-of-use assets	1,498,694	859,866	1,434,090	777,635
Intangible assets	431,109	-	431,109	-
Investment in a subsidiary	-	-	258,244	258,244
Deferred tax assets	683,985	387,855	683,985	387,855
Total non-current assets	17,156,879	16,024,208	17,331,746	16,180,481
Current assets				
Inventories	33,928,812	23,035,143	32,451,714	21,782,909
Trade and other receivables	45,512,548	50,129,726	46,289,024	50,640,083
Cash and bank balances	3,565,428	7,223,448	3,260,664	6,908,796
Total current assets	83,006,788	80,388,317	82,001,402	79,331,788
Total assets	100,163,667	96,412,525	99,333,148	95,512,269
EQUITY AND LIABILITIES				
Capital and reserves				
Share capital	12,489,796	12,489,796	12,489,796	12,489,796
Share premium	13,856,484	13,856,484	13,856,484	13,856,484
Legal reserve	4,166,344	4,166,344	4,163,266	4,163,266
Retained earnings	18,065,273	19,885,885	17,246,558	19,323,068
Total capital and reserves	48,577,897	50,398,509	47,756,104	49,832,614
Non-current liabilities				
Employees' benefit liabilities	1,818,676	1,646,637	1,797,008	1,617,949
Lease liabilities - non-current portion	1,528,886	938,772	1,486,554	872,654
Total non-current liabilities	3,347,562	2,585,409	3,283,562	2,490,603
Current liabilities				
Trade and other payables	21,141,941	17,639,740	21,256,383	17,450,398
Bank borrowings	26,229,283	23,598,796	26,229,283	23,598,796
Lease liabilities - current portion	203,281	168,651	171,816	137,933
Income tax payable	663,703	2,021,420	636,000	2,001,925
Total current liabilities	48,238,208	43,428,607	48,293,482	43,189,052
Total liabilities	51,585,770	46,014,016	51,577,044	45,679,655
Total equity and liabilities	100,163,667	96,412,525	99,333,148	95,512,269
Net assets per share	0.389	0.404	0.382	0.399

Consolidated and separate condensed interim statement of profit or loss and other comprehensive income for the nine-month period ended 30 September 2022 (Expressed in Omani Rial)

	Group		Parent Company	
	Period from 1 January 2022 to 30 Sep. 2022 (Un-audited)	Period from 1 January 2021 to 30 Sep. 2021 (Un-audited)	Period from 1 January 2022 to 30 Sep. 2022 (Un-audited)	Period from 1 January 2021 to 30 Sep. 2021 (Un-audited)
Revenue	116,015,751	105,576,757	115,589,160	105,956,737
Cost of sales	(101,099,608)	(88,272,422)	(101,268,350)	(89,222,873)
Gross profit	14,916,143	17,304,335	14,320,810	16,733,864
Other income	608,922	2,280	608,871	996
Expenses	15,525,065	17,306,615	14,929,681	16,734,860
Selling and distribution expenses	(9,083,184)	(5,951,345)	(9,036,825)	(5,909,974)
General and administrative expenses	(2,994,749)	(2,304,011)	(2,818,675)	(2,166,406)
Other operating expenses	(24,031)	(30,216)	(24,031)	(30,216)
Reversal / (loss allowance) on trade receivables	110,759	(450,484)	134,745	(500,892)
	(11,991,205)	(8,736,056)	(11,744,786)	(8,607,488)
Operating profit / (loss) for the period	3,533,860	8,570,559	3,184,895	8,127,372
Finance costs (net of finance income)	(978,035)	(416,763)	(924,800)	(376,865)
Net profit before tax for the period	2,555,825	8,153,796	2,260,095	7,750,507
Income tax (expense) / reversal	(379,702)	(1,373,278)	(339,870)	(1,346,149)
Net profit/(loss) after tax and total comprehensive income/(loss) for the period	2,176,123	6,780,518	1,920,225	6,404,358
Net profit/(loss) attributable to the Parent Company	2,176,123	6,780,518		
Earnings/(loss) per share - basic and diluted	0.017	0.054	0.015	0.051

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WORLD

CAR BOMBS

Car bomb explosions near Somalia's education ministry kill 100 people

MOGADISHU: As many as 100 people were killed and more than 300 others were wounded in Somalia on Saturday after two car bombs exploded near the education ministry in the capital Mogadishu.

The two car bombs exploded near a busy intersection in the capital and near the Ministry of Education, according to an official with the president's office, reported CNN. Somali President Hassan Sheikh Mohamud in a video statement posted on his official Twitter account claimed that the Al-Shabaab terror group in Somalia was responsible for the deadly attack.

"Today's cruel and cowardly terrorist attack on innocent people by the morally bankrupt and criminal al-Shabaab group cannot discourage us but will further strengthen our resolve to defeat them once and for all," Mohamud wrote on Twitter.

There was no immediate claim of responsibility for the attack, but the Islamist group Al-Shabaab has claimed other recent attacks, reported CNN.

"Our government and brave people will continue to defend Somalia against evil," Mohamud added. ANI

TWITTER TAKEOVER

Musk to remodel Twitter, plans to lay off employees

CALIFORNIA: After closing the USD 44 billion acquisition deal on Thursday, Elon Musk has started to reform the policies of the micro-blogging platform and is wasting no time remodeling it by cutting off employees, and introducing plans for a council to determine content decisions, The Hill reported.

In one of the first few changes, he purged the top executives of the company. ANI

Invitation to Tender

Dhofar Integrated Services Company S.A.O.C (DISC) invites reputable contractor for carrying out following works in Dhofar Region.

Tender Reference No	Title of the Tender
DISC/W/Tender/MAN/2022/013	Operation and Maintenance of Distribution and Transmission Pipelines, Wells, Tanker Filling Stations and Booster Pump Stations of Salalah Region Zone -1
Tender Fee	**RO. 525.000 Inclusive VAT (5%)** **Note:** Tenderer who wish to participate in the above tender should collect the tender document from DISC's office or send an e-mail to below mention mail id for tender document.
Experience	• Proven track record of minimum eight (8) years of experience as an operation and maintenance service provider for a water utility. • Turnover higher than Omani Rials Eight Hundred Thousand (800,000) R.O. for each of the last five (5) years. • Quality and HSE requirements: The Tenderer shall have the following certified systems or equivalent: Quality Management System: ISO 9001 series.
Pre-qualification	The Tenderer should be a registered business owner with proper commercial registration certificate and Oman chamber of commerce and Industry certificate in Sultanate of Oman. First- class company and above at the tender board.
Last date for issue of tender documents	03:00 PM on 14th November 2022
Site Visit	10:00 AM on 16th November 2022
Last date for seeking pre bid clarification	03:00 PM on 21st November 2022
Last date for response pre bid clarification	03:00 PM on 24th November 2022
Last date for submission of bids	02:00 PM on 1st December 2022
Any Queries Please Contact	**Phone 23232554, purchase@disc.nama.om**

Tenderers are requested to note that the bids accompanied with Tender Bond (1% of the quoted bid price and having 90 days validity) shall only be considered for evaluation.

شركة ظفار للخدمات المدمجة
Dhofar Integrated Services Company
إحدى شركات مجموعة نماء
Member of Nama Group

شركة ظفار للخدمات المدمجة
Dhofar Integrated Services Company
شركة ظفار للخدمات المدمجة | ص.ب: ٢٦٠٩ | الرمز البريدي: ٢١١ | شارع ٢٣ يوليو خلف مركز صلالة الصحي | صلالة - محافظة ظفار | الرقم المجاني: ٨٠٠٧٧٧٠٠
P.O. Box: 2609, P.C.: 211, 23rd July Street, behind West Salalah Health Center Salalah, Sultanate of Oman - Toll Free: 80077700
info@disc.nama.om www.disc.nama.om

جامعة التقنية والعلوم التطبيقية
University of Technology and Applied Sciences

LOCAL ONLINE AUCTION ANNOUNCEMENT

The Internal Tender Committee at the University of Technology and Applied Sciences (Al Musana College of Technology) announces the auctions shown in the following table:

Auction Number	Auction Subject	Establishments eligible to bid and registered with the Tender Board	Document's Price	Last date for bid submission
03/2022	Specifications of the management and operation of the restaurants of the University of Technology and Applied Sciences (Al Musana College of Technology)	Companies and institutions specialized in this field and registered with the Tender Board	RO 25/- (Twenty Five Omani Riyals)	15/11/2022 at 10 a.m.
04/2022	Specifications of the management and operation of the coffee shop of the University of Technology and Applied Sciences (Al Musana College of Technology)	Companies and institutions specialized in this field and registered with the Tender Board	RO 25/- (Twenty Five Omani Riyals)	15/11/2022 at 10 a.m.
05/2022	Specifications of the rental services of the bookshop of the University of Technology and Applied Sciences (Al Musana College of Technology)	Companies and institutions specialized in this field and registered with the Tender Board	RO 25/- (Twenty Five Omani Riyals)	15/11/2022 at 10 a.m.

- Establishments specialized in the above-mentioned works can obtain auction documents from the Department of Administrative and Financial Affairs at the building of the University of Technology and Applied Sciences (Al Musana College of Technology) starting from Monday 31/10/2022 from 8:30 a.m. to 12:30 p.m.
- All bidding companies must attach with their bids a temporary tender bond in the form of a bank guarantee or a cheque certified by one of the banks operating in the Sultanate, not less than (1%) of the bid value, addressed to the name of the Chairman of the Internal Tender Committee, and valid for a period of (90) days from the date of bid submission. Any bid that does not meet the required temporary tender bond shall not be considered.
- Bids shall be submitted, signed and stamped on the form prepared for this purpose and on the accompanying category table, in closed envelopes sealed with red wax, addressed to the Chairman of the Internal Tender Committee at the University of Technology and Applied Sciences, bearing the auction number and subject with no indication to the name of the bidder.
- Bids must be placed in the sub-tender box in the Department referred to above before 10 a.m. of the day specified in the table above. Bids submitted after this date will not be considered, regardless of the reasons for the delay. Preference will be given to companies or institutions whose bids include the biggest Omanisation and biggest purchase percentage of national products.
- Preference in awarding will be given to small and medium enterprises registered with the Authority for SME development and whose bid includes the biggest percentage of Omanisation and a biggest purchase percentage of national products.

The University shall not be bound to accept the highest or any other bid

Broad Horizons آفـاق واسـعـة

utas_oman utas.edu.om

شركة إسمنت عمان (ش.م.ع.ع) Oman Cement Company (S.A.O.G)

P.O. Box 560, Ruwi, Postal Code 112, Sultanate of Oman
Tel. # 00968 24437070 ext. 102, Fax # 00968 24437777

BOARD OF DIRECTORS' REPORT

Respected Shareholders,

On behalf of the Board of Directors of Oman Cement Company (SAOG), it gives us great pleasure to present to you the Company's performances during the nine months period ended on 30 Sept 2022.

Company has continued its efforts to overcome the adverse impact of rise in prices of some major elements of cost, and extensive efforts have been made in this direction in the current period, with better cost management and sustained efforts to improve productivity. Though intense competition due to lower prices from competitors has continued to be a major challenge, we have taken elaborative measures to minimize the impact. Further, the Company has produced and sold record quantities of Cement during the period to help the nation and consumers in overcoming a scarcity created by various challenges faced by consumers due to supply shortage of cement from other manufacturers and prevailing global macroeconomic trends.

The Company continues to be an ISO 9001:2015 and ISO 14001:2015 certified Company. It has also API Spec 10A (American Petroleum Institute) quality monogram certification for manufacturing and sale of Oil Well Cements.

1. PRODUCTION

(i) Clinker Production:
Company has produced a total quantity of 1,860,911 MT of Clinker during the period as against 1,807,622 MT during the corresponding period of the previous year, being higher by 53,289 MT (2.95%).

(ii) Cement Production:
Company has produced 2,552,752 MT of Cement during the period as against 1,748,058 MT produced during the corresponding period of the previous year, being higher by 804,694 MT (46.03%).

2. TURNOVER & PROFIT

(i) Company has achieved a sale of 2,563,353 MT of Cement during the period as against 1,743,150 MT sale during the corresponding period of the previous year, being higher by 820,203 MT (47.05%). In value terms, the Company has achieved a sale of OMR 49.492 million of Cement during the period as against OMR 34.414 million sale during the corresponding period of the previous year, being higher by OMR 15.078 million (43.81%).

(ii) Company has earned profit before tax of OMR 5.370 million during the period as against OMR 3.232 million during the corresponding period of the previous year, being higher by OMR 2.137 million (66.13%).

(iii) The Company has earned profit after tax of OMR 4.638 million during the period as against OMR 2.787 million during the corresponding period of the previous year, being higher by 1.852 million (66.45%).

3. INVESTMENTS
The Company has continued to place its surplus funds in fixed income investments in fixed deposits, call account deposits and subordinated debts of commercial banks.

4. ASSOCIATE COMPANY
Mondi Oman LLC
Company's share of profit after tax in associate company amounting to OMR 523,582 during the period as against OMR 267,881 during the corresponding period of the previous year, as reported by the associate company, has been suitably accounted for in the financial statements of the Company.

5. MARKET DEMAND & FUTURE OUTLOOK
Except for a temporary phase witnessed during current nine months of the year during which import of cement saw a decline due to higher prices from abroad and lower production of cement by one of the major cement producers in Oman, cement market in Oman has continued to witness an intense and vicious price competition between major suppliers, which include local cement companies as well as cement manufacturers from neighbouring countries. Company has continued with its dynamic pricing policy, responsive to market with introduction and commercial production of innovative varieties of product during the period, coupled with its high emphasis on quality of highest standards to retain its market share.

6. EXPANSION, MODERNIZATION & UPGRADATION

(i) Company is in the process of implementing a project to promote use of alternative energy by utilizing waste tire chips as an alterrate fuel. Work at site is progressing satisfactorily with Commissioning to begin by November 2022.

(ii) Company is in the process of upgrading its capacity by setting up of a new production line of 10,000 TPD clinker capacity and upgrading the existing Line-3 to 5,000 TPD at its current Plant located at Muscat. Technical project study was completed, and the EPC tenders are under techno-commercial evaluation.

The confidence and encouragement extended to the Board by the Government of the Sultanate of Oman and the shareholders is highly appreciated and the staff & management of the company pray Almighty Allah to continue to guide H.M. Haitham Bin Tariq Bin Taimur, Sultan of Oman, for the common welfare of the country.

Rashid Sultan Al Hashmi
Chairman of the Board of Directors

Note:
The complete accounts will be sent by mail to any shareholder who request them in either Arabic or English within 7 days of receipt to the following address:
Oman Cement Company SAOG, P.O. Box 560, P.C. 112, Sultanate of Oman

STATEMENT OF FINANCIAL POSITION

ASSETS	30 Sep 2022 RO	30 Sep 2021 RO	31 Dec 2021 RO
Non-current assets			
Property, plant and equipment	**96,694,230**	100,742,010	99,665,179
Right-of-use assets	**679,586**	727,276	715,352
Intangible assets	**77,229**	63,583	60,050
Investment in an associate	**1,368,324**	1,098,739	1,142,816
Investment at amortized cost	**-**	995,218	999,653
Bank deposits	**-**	993,308	997,568
Total non-current assets	**98,819,369**	104,620,134	103,580,618
Current assets			
Investments at fair value through profit or loss	**97,092**	113,480	108,586
Investment at amortized cost	**1,000,889**	1,000,000	-
Bank deposits	**997,604**	-	-
Inventories	**23,869,045**	29,830,665	30,299,799
Accounts and other receivables	**10,887,192**	9,651,241	10,761,642
Cash and bank balances	**68,941,241**	19,470,205	56,834,992
Total current assets	**105,793,063**	60,065,591	98,005,019
TOTAL ASSETS	**204,612,432**	164,685,725	201,585,637
EQUITY AND LIABILITIES			
Equity			
Share capital	**33,087,271**	33,087,271	33,087,271
Share premium	**6,724,145**	6,724,145	6,724,145
Legal reserve	**11,029,090**	11,029,090	11,029,090
Voluntary reserve	**16,543,635**	16,543,635	16,543,635
Fair value reserve	**(692,847)**	(692,847)	(692,847)
Retained earnings	**82,660,798**	79,671,217	81,331,200
Total equity	**149,352,092**	146,362,511	148,022,494
LIABILITIES			
Non-current liabilities			
Non-current portion of lease liability	**701,159**	732,765	744,508
Deferred tax liability	**7,656,319**	7,771,123	7,758,594
Employees' end of service benefits	**978,016**	944,364	922,414
Total non-current liabilities	**9,335,494**	9,448,252	9,425,516
Current liabilities			
Short term borrowings	**35,000,000**	-	35,000,000
Current portion of lease liability	**28,451**	28,451	28,451
Accounts and other payables	**10,000,754**	8,324,727	8,282,683
Taxation	**895,641**	521,784	826,493
Total current liabilities	**45,924,846**	8,874,962	44,137,627
Total liabilities	**55,260,340**	18,323,214	53,563,143
TOTAL EQUITY AND LIABILITIES	**204,612,432**	164,685,725	201,585,637
Net assets per share	**0.451**	0.442	0.447

Statement of profit or loss and other comprehensive income

	30 Sep 2022 RO	30 Sep 2021 RO	31 Dec 2021 RO
INCOME			
Revenue	**49,491,630**	34,413,631	46,943,779
Cost of sales	**(42,414,501)**	(29,494,906)	(39,381,372)
Gross profit	**7,077,129**	4,918,725	7,562,407
EXPENSES			
General and administration	**(3,015,617)**	(2,605,442)	(3,646,429)
Operating Profit	**4,061,512**	2,313,283	3,915,978
Other operating income	**29,678**	41,712	81,832
Net finance income	**744,731**	609,258	879,424
Net investment income	**533,665**	267,881	307,063
Profit before taxation	**5,369,586**	3,232,134	5,184,297
Taxation	**(731,264)**	(445,525)	(737,705)
Profit and total comprehensive income for the period	**4,638,322**	2,786,609	4,446,592
Basic and diluted earnings per share (annualized)	**0.019**	0.011	0.013

SA RECORD TENSE WIN OVER INDIA

PERTH, AUSTRALIA: Aiden Markram and David Miller walked South Africa through a tricky run chase in Perth after Arshdeep Singh's early strikes put India back into the game.

The win helped South Africa move to the top of the Group 2 points table and boosted their chances of making the semi-finals after recovering from 24 for 3 to successfully chase 134 against India.

Markram and Miller scored half-centuries each and shared a 76-run fourth-wicket stand.

On a pacy pitch, South Africa's quicks set the tone with hard lengths and plenty of speed. They reduced India to 49 for 5 in the ninth over before Suryakumar Yadav held the innings together with his 11th T20I half-century but he lacked support. He shared a 52-run partnership with Dinesh Karthik, who scored only six of those runs. Lungi Ngidi and Wayne Parnell were the main

wicket-takers and took seven wickets between them.

The result has big implications for the rest of the group, particularly Pakistan, whose semi-final hopes are hanging by a thread. South Africa's win means that not only do Pakistan have to beat South Africa on Thursday but also hope either India lose to Bangladesh and Zimbabwe or South Africa are beaten by the Netherlands. - ICC

Points table

ICC MEN'S T20 WORLD CUP AUSTRALIA 2022

GROUP 1

Team	P	W	L	N/R	T	NRR	PTS
New Zealand	3	2	0	1	0	+3.850	5
England	3	1	1	1	0	+0.239	3
Ireland	3	1	1	1	0	-1.169	3
Australia	3	1	1	1	0	-1.555	3
Sri Lanka	3	1	2	0	0	-0.890	2
Afghanistan	3	0	1	2	0	-0.620	2

GROUP 2

Team	P	W	L	N/R	T	NRR	PTS
South Africa	3	2	0	1	0	+2.772	5
India	3	2	1	0	0	+0.844	4
Bangladesh	3	2	1	0	0	-1.533	4
Zimbabwe	3	1	1	1	0	-0.050	3
Pakistan	3	1	2	0	0	+0.765	2
Netherlands	3	0	3	0	0	-1.948	0

Today's match

12:00pm
Australia vs Ireland

India vs South Africa — Scoreboard

INDIA

KL Rahul c Markram b Ngidi	9
Rohit Sharma c & b Ngidi	15
Virat Kohli c Rabada b Ngidi	12
SK Yadav c Maharaj b Parnell	68
D Hooda c de Kock b Nortje	0
H Pandya c Rabada b Ngidi	2
D Karthik c Rossouw b Parnell	6
R Ashwin c Rabada b Parnell	7
Bhuvneshwar Kumar not out	4
M Shami run out	0
Arshdeep Singh not out	2
Extras: (b 5, lb 2, w 1)	8
TOTAL: 133/9 in 20 overs (RR: 6.65)	

Fall of wickets: 1-23, 2-26, 3-41, 4-42, 5-49, 6-101, 7-124, 8-127, 9-130

Bowling: W Parnell 4-1-15-3, K Rabada 4-0-26-0, L Ngidi 4-0-29-4, A Nortje 4-0-23-1 K Maharaj 3-0-28-0, A Markram 1-0-5-0

SOUTH AFRICA

Q de Kock c Rahul b Arshdeep Singh	1
T Bavuma c Karthik b Shami	10
R Rossouw lbw b Arshdeep Singh	0
A Markram c Yadav b Pandya	52
D Miller not out	56
T Stubbs lbw b Ashwin	6
W Parnell not out	2
Extras: (b 4, lb 2, w 1)	7
TOTAL: 134/5 in 19.4 overs (RR: 6.81)	

Fall of wickets: 1-3, 2-3, 3-24, 4-100, 5-122

Bowling: Bhuvneshwar Kumar 3.4-0-18-0, Arshdeep Singh 4-0-25-2, M Shami 4-0-13-1, H Pandya 4-0-29-1, R Ashwin 4-0-43-1

AAA

MARKET BUSINESS & FINANCE

MSX INDEX ENDS LOWER

Muscat Stock Exchange (MSX) general index (30) lost 21.7 points, comprising a decline by 0.49 per cent to close at 4379.34 points, compared to the last session, which stood at 4401.05 points.

OMRAN AND OQ

Pact signed to empower SMEs in tourism sector

Times News Service

MUSCAT: Oman Tourism Development Company (Omran Group) signed a Memorandum of Collaboration (MoC) with OQ to explore potential opportunities in the areas of research, training, exchange of expertise and knowledge, human resource development.

The MoC also aims to discover various initiatives aimed at encouraging sustainable practices, as well as promoting activities related to In-Country Value and empowering SMEs in the tourism sector.

The agreement was signed by Hashil bin Obaid al Mahrouqi, CEO of Omran Group, and Ashraf bin Hamad Al Mamari, Chief Executive People, Technology & Culture in OQ, in the presence of several officials from both parties at OCEC.

The MoC covers exploring collaboration opportunities in training and capacity building through knowledge and experience transfer between parties. It aims to boost sustainability through social, economic, environmental, and cultural initiatives. The MoC also covers cooperation in research development and the exchange of expertise in projects. Furthermore, the MoC focuses on social investment projects, local community development activities, boosting ICV and sponsoring SME development programmes.

Commenting on the MoC, Hashil Al-Mahrouqi said, "The Omran Group seeks to implement the principles of sustainability and enhance ICV through strategic initiatives and partnerships as well as empower national competencies and SMEs. We believe that a collaborative approach such as this plays an effective role in achieving national development; therefore, we are keen to leverage it to achieve our goals in line with the National Tourism Strategy and Oman Vision 2040."

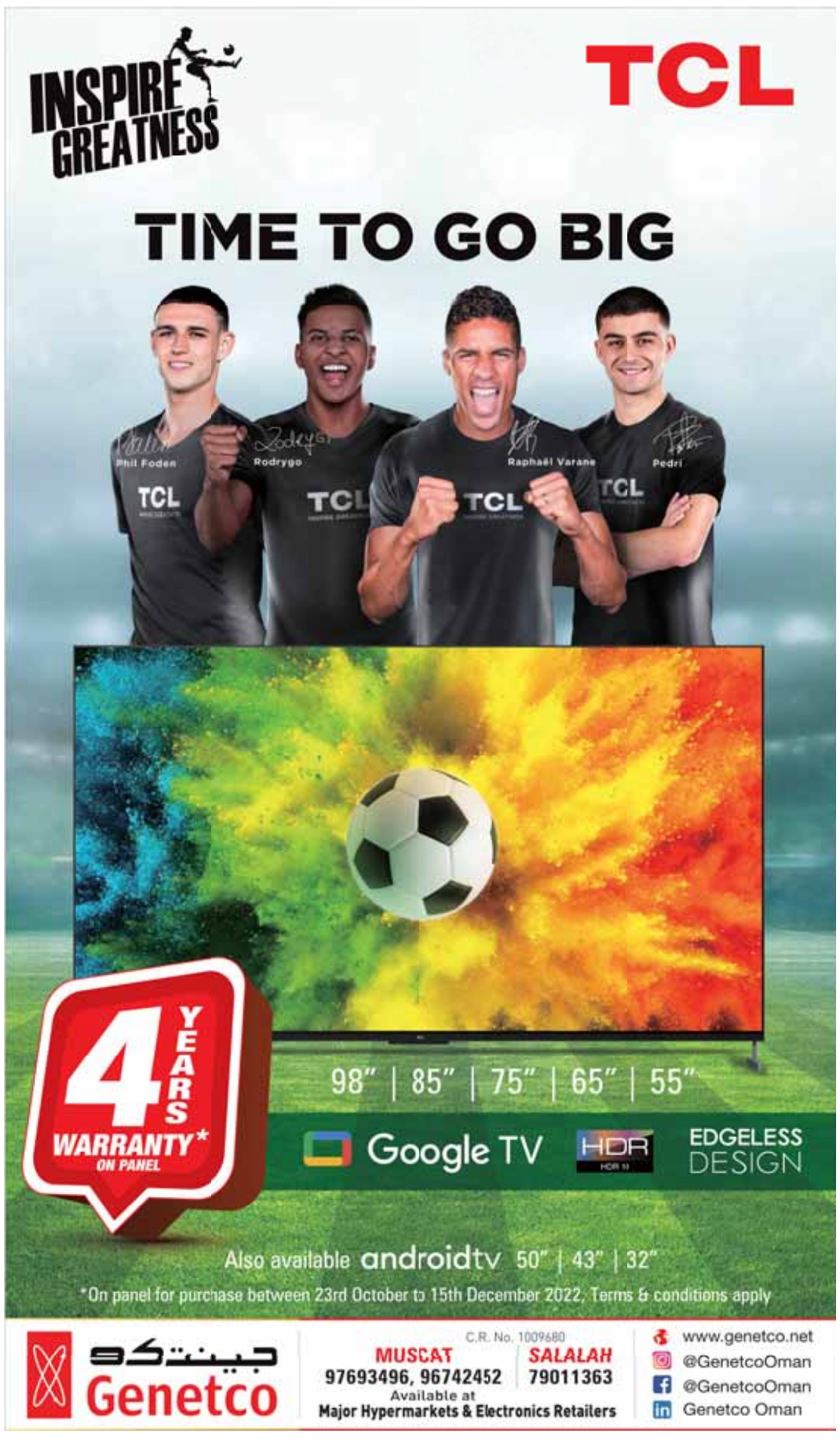
Ashraf Al Mamari, Chief Exec. People, Technology & Culture in OQ, said, "The OQ Group seeks to cooperate with the Omran Group in key research and development areas within the OQ Group to establish initiatives that boost economic diversification and sustainable practices."

NEW REPORT

Investment to tackle climate change falls amid global crises

GENEVA: Cross-border investment in climate change mitigation and adaptation is projected to decline in 2022 against the backdrop of a global investment downturn, according to a new report published by the UN Conference on Trade and Development (UNCTAD).

Citing a bleak outlook for global foreign direct investment (FDI) in 2022, the report released in the lead-up to the UN climate change conference COP27 shows the number of new investment projects falling across most industries, notably those tackling climate change. -WAM



MARKET

MUSCAT STOCK EXCHANGE

MSX index ends marginally lower

MUSCAT: Muscat Stock Exchange (MSX) general index (30) lost 21.7 points, comprising a decline of 0.49 per cent to close at 4379.34 points, compared to the last session, which stood at 4401.05 points.

The trading value stood at OMR838,405, comprising a drop of 15.4 per cent, compared to the last session, which stood at OMR991,572.

Market value

The report released by MSX pointed out that the market value went down by 0.139 per cent to reach about OMR22.88 billion.

The report added that the value of shares bought by non-Omani investors reached OMR118,000), comprising 14.08 per cent. The value of shares sold by non-Omani investors reached OMR193,000, comprising 22.99 per cent. The net non-Omani investment decreased by 8.91 per cent to OMR75,000. -ONA

APPOINTMENT

Jamie Hoyzer appointed as CEO of Siemens in Oman

MUSCAT: Siemens has appointed Jamie Hoyzer as Chief Executive Officer in Oman, effective October 1, 2022. Hoyzer replaces Franco Atassi, who led the business in Oman for a year and remains the CEO of Siemens Smart Infrastructure in the Middle East.

"I'm excited to lead a great team and build on the successes achieved in Oman over Siemens long history in the country. Siemens is working hard to help Oman develop and diversify its economy, preserve its environment and achieve its social goals," Hoyzer said.

OMAN STOCKS

MUSCAT STOCK EXCHANGE

INDICES

Index	High	Low	Value	Prev. Value	Diff	Diff %
MSX 30 INDEX	4,409.75	4,379.34	4,379.34	4,401.05	-21.72	-0.49
FINANCIAL INDEX	7,047.07	7,009.80	7,009.80	7,036.00	-26.20	-0.37
Industry Index	5,973.11	5,928.19	5,928.19	5,958.68	-30.50	-0.51
Services Index	1,559.84	1,541.17	1,541.17	1,548.27	-7.11	-0.46
MSX Shariah Index	468.01	467.21	467.21	467.84	-0.64	-0.14
MSX TR INDEX	5,561.73	5,523.36	5,523.36	5,550.75	-27.39	-0.49
FINANCIAL TR IDX	7,373.97	7,334.97	7,334.97	7,362.39	-27.42	-0.37
SERVICES TR IDX	1,619.75	1,600.36	1,600.36	1,607.74	-7.38	-0.46
INDUSTRIAL TR IDX	6,199.08	6,152.46	6,152.46	6,184.11	-31.65	-0.51

Trading Summary

Volume	Turnover	Trades	Market Cap	Up	Down	Equal	Sec. Traded
5,607,342	838,405	295	22,883,459,561	6	13	13	32

SHARE PRICE BULLETIN FOR SUNDAY OCTOBER 30

REGULAR MARKET

ISIN	SECURITY NAME	VOLUME	TURNOVER	TRADES	OPEN PRICE	HIGH	LOW	CLOSE PR.	PREV. CLOSE	DIFF (RO)	DIFF %	LAST PR	LAST BID	LAST OFFER	PAR VALUE	MARKET CAP
OM0000003125	GLOBAL INV. H	59,300	3,202	2	0.054	0.054	0.054	0.054	0.053	0.001	1.887	0.054	0.050	0.057	0.100	10,800,000
OM0000001749	OMAN CEMENT	53,870	14,962	8	0.276	0.280	0.276	0.277	0.275	0.002	0.727	0.277	0.276	0.295	0.100	91,651,741
OM0000002226	ALJAZEERA SERVICES	85,110	18,809	7	0.221	0.221	0.221	0.221	0.220	0.001	0.455	0.221	0.221	0.221	0.100	13,526,144
OM0000001087	OMAN UNITED INSUR	3,000	822	1	0.274	0.274	0.274	0.274	0.273	0.001	0.366	0.274	0.273	0.274	0.100	27,400,000
OM0000001525	OMAN INVST& FIN.	82,500	10,230	7	0.124	0.124	0.124	0.124	0.124	0.000	0.000	0.124	0.123	0.124	0.100	29,388,000
OM0000001533	OMINVEST	5,362	1,780	1	0.332	0.332	0.332	0.332	0.332	0.000	0.000	0.332	0.306	0.336	0.100	221,897,321
OM0000002168	AL ANWAR CERAMIC	10,000	3,660	1	0.366	0.366	0.366	0.366	0.366	0.000	0.000	0.366	0.348	0.366	0.100	80,520,000
OM0000003000	Al MAHA PETROLEUM	6,584	5,621	3	0.880	0.880	0.840	0.840	0.840	0.000	0.000	0.840	0.000	0.840	0.100	57,960,000
OM0000002796	BANK MUSCAT	262,063	149,305	31	0.570	0.570	0.568	0.568	0.570	-0.002	-0.351	0.568	0.568	0.568	0.100	2,131,816,766
OM0000003968	OOREDOO	35,350	14,140	4	0.400	0.400	0.400	0.400	0.402	-0.002	-0.498	0.400	0.384	0.408	0.100	260,377,692
OM0000002200	AHLI BANK	10,000	1,330	1	0.133	0.133	0.133	0.133	0.134	-0.001	-0.746	0.133	0.131	0.145	0.100	259,304,443
OM0000001152	OMAN NAT. ENG.	100,000	10,965	5	0.110	0.110	0.109	0.109	0.110	-0.001	-0.909	0.109	0.109	0.109	0.100	15,260,000
OM0000003398	SOHAR INT. BANK	1,158,349	112,051	26	0.097	0.097	0.095	0.095	0.096	-0.001	-1.042	0.095	0.095	0.099	0.100	436,055,918
OM0000003026	OMAN TELECOM	206,247	174,573	17	0.852	0.852	0.840	0.840	0.852	-0.012	-1.408	0.840	0.840	0.840	0.100	630,000,000
OM0000002176	JAZEERA STEEL PROD	121,375	25,296	15	0.220	0.220	0.208	0.208	0.220	-0.012	-5.455	0.208	0.218	0.208	0.100	25,978,776
Total		2,199,110	546,746	129												

Parallel Market

ISIN	SECURITY NAME	VOLUME	TURNOVER	TRADES	OPEN PRICE	HIGH	LOW	CLOSE PR.	PREV. CLOSE	DIFF (RO)	DIFF %	LAST PR	LAST BID	LAST OFFER	PAR VALUE	MARKET CAP
OM0000001319	ALUMINIUM PROD.	10,000	790	1	0.079	0.079	0.079	0.079	0.076	0.003	3.947	0.079	0.076	0.079	0.100	2,652,145
OM0000004933	AL SUWADI POWER	620,865	24,835	17	0.040	0.040	0.040	0.040	0.039	0.001	2.564	0.040	0.040	0.040	0.100	28,576,254
OM0000001160	NATIONAL GAS	455,170	49,817	20	0.109	0.110	0.109	0.110	0.110	0.000	0.000	0.110	0.108	0.110	0.100	9,350,000
OM0000001566	OMAN FISHERIES	197,900	18,350	5	0.092	0.093	0.091	0.093	0.093	0.000	0.000	0.091	0.091	0.091	0.100	16,933,291
OM0000001772	ALANWAR INVESTMENT	325,982	25,101	12	0.077	0.077	0.077	0.077	0.077	0.000	0.000	0.077	0.070	0.078	0.100	15,400,000
OM0000002267	GULF MUSHROOM P	11,000	2,585	1	0.235	0.235	0.235	0.235	0.235	0.000	0.000	0.235	0.214	0.253	0.100	9,777,239
OM0000003661	VOLTAMP ENERGY	30,200	2,990	5	0.100	0.100	0.098	0.099	0.099	0.000	0.000	0.099	0.099	0.099	0.100	8,058,872
OM0000004768	MADINA TAKAFUL	6,092	524	2	0.086	0.086	0.086	0.086	0.086	0.000	0.000	0.086	0.083	0.088	0.100	15,050,000
OM0000004925	ALBATINAH POWER	49,570	1,944	9	0.040	0.040	0.038	0.038	0.038	0.000	0.000	0.038	0.037	0.038	0.100	25,645,722
OM0000005963	PHOENIX POWER	28,268	1,240	8	0.044	0.044	0.043	0.044	0.044	0.000	0.000	0.044	0.043	0.044	0.100	64,354,464
OM0000001897	MAJAN COLLEGE	19,000	2,764	3	0.146	0.146	0.145	0.145	0.146	-0.001	-0.685	0.145	0.145	0.000	0.100	13,050,000
OM0000004420	BANK NIZWA	1,399,965	132,333	38	0.095	0.095	0.094	0.094	0.095	-0.001	-1.053	0.094	0.090	0.094	0.100	210,273,585
OM0000003521	GALFAR ENGINEER.	141,000	21,963	14	0.158	0.158	0.153	0.153	0.158	-0.005	-3.165	0.153	0.153	0.158	0.100	31,056,926
OM0000001590	MUSCAT FINANCE	58,500	3,325	16	0.058	0.058	0.056	0.056	0.058	-0.002	-3.448	0.056	0.056	0.058	0.100	17,200,194
OM0000008447	OMAN REIT FUND	15,040	832	7	0.055	0.056	0.055	0.056	0.058	-0.002	-3.448	0.056	0.056	0.057	0.100	26,386,438
OM0000004735	SEMBCORP SALALAH	39,470	2,249	6	0.057	0.058	0.056	0.056	0.059	-0.003	-5.085	0.056	0.054	0.058	0.100	53,456,029
Total		3,408,022	291,640	164												

Scientists have made significant progress in evaluations of the environmental impacts of food by pound or kilogramme by ranking foods on elements like greenhouse gas emissions or water pollution.

RESEARCH MAPS OUT ENVIRONMENTAL FOOTPRINT OF FOOD

The true environmental pressures of our global food system are frequently elusive and challenging to evaluate in an era of industrialised farming and complicated supply chains.

"Everyone eats food, and more and more people are paying attention to the planetary consequences of what they eat," said UC Santa Barbara marine ecologist Ben Halpern. Figuring out this impact on the planet proves to be a gargantuan task for many reasons, including the fact that around the world there are a lot of different foods produced in many different ways, with many different environmental pressures.

Scientists have made significant progress in evaluations of the environmental impacts of food by pound or kilogramme by ranking foods on elements like greenhouse gas emissions or water pollution. While these assessments are useful in assisting consumers in making decisions, Halpern noted that for decisions that must be made in a world with a rapidly expanding population, a more thorough analysis of the environmental footprint--the areas affected by the various pressures from food production and the intensity of those pressures — is required.

"The individual choice of eight billion people adds up," he said, "and we need to know the overall impact of total food production — not just per pound — especially when setting food policy."

To fill that need, Halpern and colleagues at UC Santa Barbara's National Center for Ecological Analysis & Synthesis (NCEAS) have mapped for the first time the environmental footprint of the production of all foods, both in the ocean and on land. Their research is published in the journal Nature Sustainability.

Lopsided pressures and hidden connections

"Did you know that almost half of all environmental pressures from food production come from just five countries?" Halpern said.

Halpern, who serves as the executive director of NCEAS and a professor at the Bren School of Environmental Science & Management at UCSB, has a longstanding interest in understanding the effects of food production as well as the local context of these impacts. The researchers were able to produce a more nuanced picture of the pressures — the inputs, processes, and outputs — of global food production by taking detailed data about greenhouse gas emissions, freshwater use, habitat disturbance, and nutrient pollution (e.g., fertiliser runoff) generated by 99% of the total reported production of aquatic and terrestrial foods in 2017.

The results are startling

"Cumulative pressures of food production are more concentrated than previously believed, with the vast majority — 92% of pressures from land-based food production — concentrated on just 10% of the Earth's surface," noted Melanie Frazier, a research scientist at NCEAS and coauthor of the paper. Additionally, the space required for dairy and beef farming accounts for about a quarter of the cumulative footprint of all food production. And those five countries account for almost half of all food production-related environmental pressures?

LIFESTYLE

> According to the researchers, significant changes will need to be made to current food systems in order to feed a growing and more affluent global population, lessen environmental damage, and improve food security.

India, China, the United States, Brazil and Pakistan.

Similar to the per-pound-of-food approach used by most other studies, the study also examines each food type's environmental efficiency, but this time it takes into account regional variations rather than assuming that it is the same everywhere.

"The environmental efficiency of producing a particular food type varies spatially, such that rankings of foods by efficiency differ sharply among countries, and this matters for guiding which foods we eat and from where," said Halley Froehlich, assistant professor in environmental studies at UCSB and a co-author of the study.

The evaluation made by the research team takes production methods into account. For instance, the United States, the world's top producer of soy, is more than twice as efficient at growing the crop than India, the fifth-largest producer, thanks to technology that lowers greenhouse gas emissions and increases yields, making American soy the more environmentally friendly option.

Additionally, the study reveals connections between land and sea that are missed when focusing on just one or the other and that have a significant impact on environmental pressures. Because they are fed marine forage fish like herring, anchovies, and sardines, and chicken have an ocean footprint. The opposite is true for mariculture farms, whose feeds based on crops spread the environmental pressure of fish farms onto land.

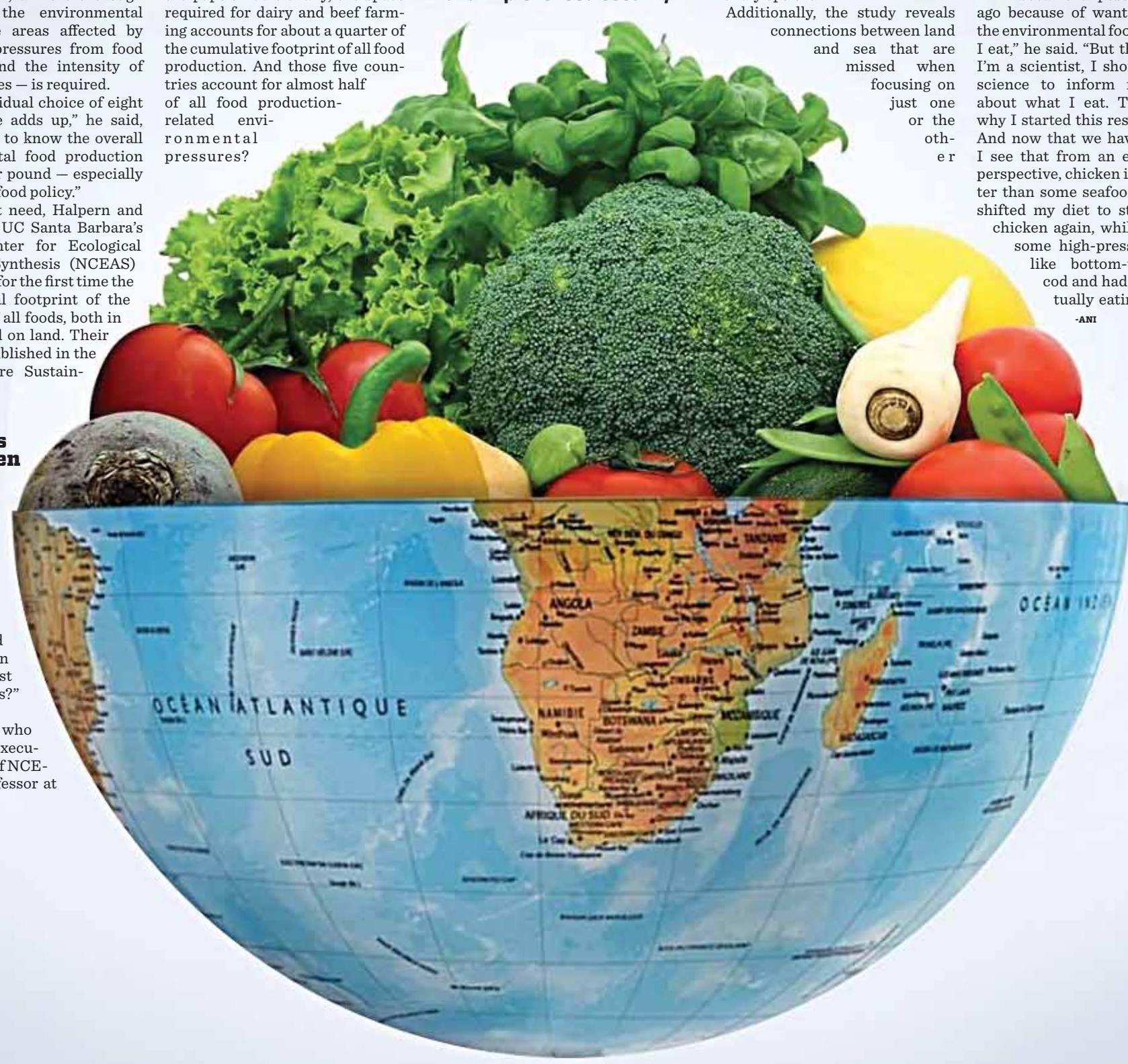
Examining cumulative pressures can reveal outcomes that cannot be foreseen by focusing only on individual pressures.

According to the researchers, significant changes will need to be made to current food systems in order to feed a growing and more affluent global population, lessen environmental damage, and improve food security. In some instances, farming may need to become more efficient, while in other instances, consumers may need to alter their food preferences.

"We need this comprehensive information to make more accurate decisions about what we eat," said Halpern, who modified his own food choices based on the results of this study.

"I became a pescatarian years ago because of wanting to reduce the environmental footprint of what I eat," he said. "But then I thought, I'm a scientist, I should really use science to inform my decisions about what I eat. That's actually why I started this research project. And now that we have the results, I see that from an environmental perspective, chicken is actually better than some seafood. And so I've shifted my diet to start including chicken again, while eliminating some high-pressure seafoods like bottom-trawl caught cod and haddock. I am actually eating my words."

-ANI



SPORTS

Bowlers shine as Pakistan register their first victory

Chasing the total down, Mohammad Rizwan set the tone early with a superb shot down the ground

PERTH: Pakistan produced a superb bowling performance to restrict Netherlands to 91/9 in their crucial Group 2 encounter in

Perth and seal a six-wicket win, their first victory in the T20 World Cup.

Chasing the total down, Mohammad Rizwan set the tone early with a superb shot down the ground. It wasn' such good luck for his partner and skipper Babar Azam, as he was run out for four. It is the first time in his T20I career that Babar has been dismissed three times in a row for a score of under 10. A partnership would then develop between Rizwan and Fakhar Zaman. The pair established a stand of 37 off 31 deliveries which helped Pakistan motor along in their small chase. Fakhar's knock of 20 would come to an end against the bowling Brandon Glover, with Scott Edwards taking a terrific diving catch behind the stumps.

Rizwan would continue to guide Pakistan towards the target but missed out on his half-century by a mere one run, with Paul van

Meekeren getting his prized scalp.While Pakistan went on to lose another wicket with the scores level, they completed the win with enough overs in the bank. It was Pakistan's first win in the tournament, and notably their first ever win in Australia in T20Is.

Pakistan produced a brilliant bowling effort, restricting Netherlands to a low score. They made full use of the pace and bounce on offer on a quick Perth wicket. Netherlands never got going against the varied Pakistan bowling attack, managing to score only 19 runs in the Powerplay.

Shadab Khan then did all the damage in the middle overs, ending his spell with superb figures of 3/22 in his four overs. The pace

quartet of Shaheen Afridi, Haris Rauf, Mohammad Wasim and Naseem Shah were also superb, with Netherlands finding it hard to-counter them. Colin Ackermann (27 off 27) was the only Netherlands batter who got his eye in and played a couple of cheeky shots. Mohammad Waseem would produce a sizzling 19th over, bowling two superb yorkers to further dent Netherlands' efforts to add a few valuable runs.

In the end, Netherlands could only post a total of 91/9 on the board in their 20 overs, as it was a job well done with the ball for Pakistan. ICC

BANGLADESH VS ZIMBABWE

Drama in Brisbane as Bangladesh win thriller against Zimbabwe

BRISBANE: Bangladesh have kept boosted their chances of reaching the semi-finals at the ICC Men's T20 World Cup with a

thrilling three-run victory over Zimbabwe in Brisbane on Sunday.

Not much separated Bangladesh and Zimbabwe all day and it all came down to the final delivery with Blessing Muzarabani on strike and requiring four runs from the bowling of Mosaddek Hossain.

Everyone at the ground thought Hossain was the hero with back-to-back wickets from consecutive balls at the death, but Nurul Hasan had been found to take the ball in front of the stumps and the players were recalled to the field to replay the final delivery.

Hossain repeated the dose a second time around as Muzarabani came up empty on a big swipe to gift Bangladesh a victory they probably just deserved following a blistering new-ball spell from Taskin Ahmed (3/19) and an equally impressive haul of 2/15 from Mustafizur Rahman.

Shakib Al Hasan and Sean Williams are two of just four players at the T20 World Cup who also featured in the first tournament in 2007 and the duo showed they still have what it takes to perform on the big stage.

Williams (64) had threatened to take away the match from the Asian side with a brilliant half-century, but Shakib produced a piece of magic in the field to run out his fellow veteran when he had Zimbabwe on the cusp of victory.

Williams had hit three boundaries from five balls to make the equation 19 needed from nine, but the Zimbabwe veteran didn't count on Shakib throwing down the stumps from close range with a brilliant piece of work.

Shakib (0/34) went wicket-less from his four overs, but the Bangladesh skipper rose to the occasion to ensure his side stayed in the hunt for the semi-finals.

Najmul Hossain Shanto paced Bangladesh with a career best innings of 71 from just 55 deliveries as the Asian side posted 150/7 in good batting conditions earlier in the day. The Bangladesh opener enjoyed a 54-run partnership with Shakib (23), while Afif Hossain

(29) also boosted the total that was helped by some poor Zimbabwe fielding.

The African side dropped a handful of easy chances and were left to rue the fact they let a few extra runs slip in the field with some sloppy efforts in the outfield.

Muzarabani (2/13) was the pick of the bowlers for Zimbabwe, while fellow quick Richard Ngarava (2/24) registered his own two-wicket haul. ICC

OMAN CRICKET ACADEMY

UK colts cricket club eager to play in Oman every year

Times News Service

MUSCAT: Over the past week, youngsters from the Mote Colts Cricket Club were at home at the Oman Cricket Academy (OCA) grounds in Al Amerat. So impressed were the visitors with the top-class facilities that they have begun talks with Oman Cricket (OC) to have a trip organised every year. The U15 team from the Mote Colts Cricket Club concluded a week-long camp in the Sultanate of Oman during which they played three matches, including two T20 games and a 40-over-a-side match.

While the honours were shared by the OCA lads and the Mote Colts in the T20 matches, the other match was won by the hosts.

The director of Mote Colts Cricket Club, Ian Hume, said: "For a club based in Maidstone, Kent in England, this has been a unique experience for all the touring party. The facilities at the Oman Cricket Academy are superb – from the indoor nets to Test grade wickets. Our boys have been lucky enough to experience all the facilities. We had a good series of matches and excellent cricket was displayed by both the sides.

"We would like to say a big thank you to Oman Cricket Academy and we look forward to coming back next year."

OCA and national U19 coach Adeel Shafique said, "The world-class facilities at the OCA grounds left a lasting impression on the visiting side. Their visit is a culmination of talks over the past two and a half years. The talks were initiated by late Iqbal Ariwala of Oman Cricket during his tenure as OC administration manager. He had introduced me to the local contact [Gavin] who then put me through to Ian Hume at the Mote Colts Cricket Club."

"After a series of discussions, the trip was finalised. We are happy to have the Mote colts arrive in Oman with a contingent of 42. The squad including 14 young cricketers and their parents and guardians," he said.

Duleep Mendis, OC chief development officer, said, "We are delighted to have played host to Mote Colts. It was nice to watch our boys at the OCA, under coach Evert Laubscher, play against the talented bunch from Kent. It was a good experience for our boys."

Mote Colts Cricket Club was formed in 1997. The club began with one side in the Maidstone and District Under 13 League and coaching to a small group of boys with ages ranging from 12 to 15.

Sixteen seasons later the club is now a thriving section of the Mote Cricket Club where over 70 boys are now coached in various age groups from six to 15 and sides compete in three leagues throughout Kent.

Shafique added: "After the conclusion of their trip, Hume has expressed his strong interest to bring his club colts to Oman every year and also suggested to have a bilateral series. We plan to take our academy boys to UK in May-June next. It will be good to know how our boys fare against them and vice-versa."

FIFA WORLD CUP

'FIFA World Cup will bring people together in the Gulf'

Times News Service

MUSCAT: With just weeks to go for the FIFA World Cup 2022 to kick-off in Qatar, FIFA President Gianni Infantino said that the

forthcoming football extravaganza will bring people together for one month and help dispel some of the misconceptions that still exist about the Middle East.

"This FIFA World Cup 2022 is already having a huge impact on the Middle East," he said, adding that the tournament, which starts on 20 November and ends on December 18 would provide millions of people with the chance to discover a new part of the world, fifa.com reported.

"It is also an opportunity for Qatar and the whole Gulf region to present itself to the world in another light and get rid, once and for all, of some of the prejudice that sadly exists," he said.

"It will definitely help to get more mutual understanding between people of different cultures and backgrounds, I am convinced of that." Infantino said that FIFA had received a record 23 million ticket requests for the FIFA World Cup and that 3 million tickets had been sold.

"We will have two million people coming from all over the world and showing the world that humanity can live in peace together," he said. Infantino was speaking by video to the sixth edition of the Future Investment Initiative (FII6) in Riyadh, he described the progress of women's football in Saudi Arabia as "absolutely fantastic" and said that FIFA would continue with its quest to make football truly global. Following the FIFA World Cup, he said that FIFA would continue its efforts to make football truly global. "Football is not the exclusive property of a few, it is the world sport and we need to make it grow all over the world," he said.

"We need to organise more competitions, more events all over the world...in some parts of the world there is maybe too much football, in other parts there is not enough top football."

No need for pre-COVID tests for World Cup fans

Football fans in Oman and around the world heaved a sigh of relief after Qatar relaxed its COVID-19 restrictions and announced a revised travel and return policy for the forthcoming FIFA World Cup Qatar 2022.

The new policy effective from November 1 will allow visitors to enter Qatar without a negative Polymerase Chain Reaction (PCR) test certificate or a negative Rapid Antigen Test result.

The World Cup, which will be held from November 20 to December 18, is the first major sporting event open to the public since the start of the pandemic in 2020. It is expected that more than a million visitors will travel to the Gulf emirate for the tournament.

Qatar government had initially announced that all travelers arriving to the country must bring a PCR test certificate with a negative result for 48 hours or a Rapid Antigen Test certificate valid for 24 hours from the scheduled flight to Qatar.

Only minors upto the age of five were exempted.

All GCC nationals and residents were asked to download Ehteraz health application mobile app and activate it on their mobile phones using a local or international SIM card though they were excluded from the pre-entry online registration. All other visitors had to also download the mobile app and activate it and register it online three days before the arrival.

With the stringent COVID test rules in place, football fans were worried and had expressed concerns despite holding the Hayya card.

However, the Ministry of Public Health of Qatar, recently announced the relaxations in the travel policy, which will be effective from Tuesday.

The advisory added that travelers must adhere to the measures in place in Qatar to limit the spread of COVID-19 at all times. It added that quarantine is no longer mandatory for all travelers arriving from abroad. However, travelers who test positive for COVID-19 after arriving in Qatar must undergo self-isolation measures in accordance with the procedures followed in the country.

The government also removed the requirement for visitors and people living in Qatar to download Ehteraz and show proof of their

COVID-free status to enter indoor spaces across the country. Instead, the app will only be needed to enter health care facilities.

According to media reports, Argentina with 35,000 fans, is expected to have the most number of fans in Qatar.

The new measures in Qatar from November 1 will also close access to anyone (except nationals and residents) who does not have a Hayya card, the mandatory document given to those who have tickets for the stadiums, their guests, players, media, World Cup workers and authorities.

TENNIS

Four ATP Challenger tennis contests to be held in India in 2023

NEW DELHI: The All India Tennis Association (AITA) announced on Tuesday that India would host up to four ATP Challenger tennis events in early 2023.

The tennis events will mark the return of the ATP Challenger Tour to the nation after a two-year gap. The last ATP Challenger event held in India was the 2020 Bengaluru Open. Three of the events will be ATP Challenger 100s, held in Chennai, Bengaluru, and Pune, respectively. Meanwhile, Nagpur will host its first ATP Challenger 50 tournament.

While the specific dates are yet to be revealed, the events will take place in early 2023, following India's Davis Cup World Group Play-offs in February. "We are sure that Indian tennis players will be tremendously benefitted from these events and our players will make maximum use of the opportunities that AITA has created for players," AITA Secretary General Anil Dhupar said as quoted by Olympics.com.In addition to the four ATP Challengers, India will host eight ITF men's tournaments, nine ITF women's events, and 11 ITF junior events. ANI

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ROUND-UP

PROUD MOMENT

dentsu M21 shortlisted for Agency of Year Award by Campaign Middle East 2022

MUSCAT: The Campaign Middle East and Haymarket have shortlisted dentsu M21 for the inaugural Middle East edition of the Campaign Middle East's Agency of the Year Awards 2022 under the Best Agency category.

"A proud moment for us and a historic first for Oman's advertising industry to be recognised at this competitive level. To be recognised among the best of the best in the region is truly an honour and a reflection of the highest creative standards that we offer," said Rajesh Raman, Managing Director. "We have always stood firm in the belief that Oman's communications industry is on par with the rest of the region, and this selection is ample proof," he added.

According to Campaign Middle East, there were far more entries than expected which is a reflection of the robust ecosystem of the region. It is noteworthy that the Campaign Agency of the Year Awards are unique in that they are based on business performance, which is a true measure to see which agencies are really working to drive the advertising economy.

Designed to recognise inspiring leadership, management excellence, outstanding business performance, and overall achievements in advertising and brand communications, the awards are independently audited by PWC. The eminent panel of Judges comprising of leading clients, have narrowed the selection to the final shortlist and will debate the final winners through a virtual jury room to reward the best agencies by geography, specialisation, people and teams.

dentsu M21 is the first and only shortlisted agency for the awards from the Sultanate of Oman, along with some of the biggest brands in the business from the MENA region. The winners are due to be announced at a glittering awards ceremony in Dubai in December.

EDUCATION GROUP

ABQ joins Southampton Football Club International Academy Partner Programme

MUSCAT: ABQ Education Group officially became a Southampton Football Club International Academy Partner during a launch ceremony held at ABQ Azzan Bin Qais International School.

The 3-year partnership agreement reflects the value both parties place on youth development, quality coaching, participation in sports and healthy living.

The partnership agreement was signed by Humayun Kabir, ABQ Education Group's Chief Executive Officer, andMark Abrahams, Director of Business & Community Development at Southampton FC.

Kabir said, "At ABQ, we pride ourselves in offering students a holistic learning experience. Southampton Football Club is recognised globally as a leading authority in youth player development. They have an excellent track record of producing international players using the Southampton Way - focusing on technical skill, dynamic play and entertaining soccer. The Southampton Way includes five values: respect, unity, accountability, creativity, and aspiration, which are also aligned with ABQ's values and objectives as a Group."

Others in attendance at the signing ceremony included Southampton FC Football Development Manager, Andy Martino, ABQ Education Group Chairman, Al Zubair Muhammad Al Zubair, ABQ Assistant CEO, Ibrahim Al Salmi, ABQ Chief Learning Officer, Sigve Austheim, the principals of the three ABQ International Schools, Sharl Prinsloo, Jacques Tredoux and Dederick Swart.

The partnership agreement includes the integration of the Southampton FC Academy Performance Plan into all three international schools. ABQ coaches are currently being trained by the club's official instructors and the coaches also have access to Southampton FC's player-centred coaching curriculum and online resource library. They will attend frequent online webinar discussions to support ongoing learning and development.

IN SALALAH

Bank Muscat organises special event for Asalah Priority Banking customers

MUSCAT: In line with Bank Muscat's customer-centric vision and commitment to further strengthen its partnership and communication channels with its customers, Asalah Priority Banking recently hosted a special event for its customers in Salalah, which was attended by Abdulnasir Al Raisi, General Manager – Personal Banking and a number of bank officials.

The event saw a large turnout of customers who shared their appreciation and feedback on the bank's cutting-edge services and facilities.

On this occasion, Taya Eid Bait Sabea, Deputy General Manager – Interior Regions, Bank Muscat expressed his happiness and thanked the attendees for making the event a success.

He further thanked the customers for their continuous support and confidence in the services, products and special offers that the bank is constantly developing as a translation of its customer-centric vision of "serving you better, everyday."

He stressed that the bank continues to focus on its customers as part of its growth and development strategy and added that the bank would continue to innovate and provide them with an exclusive experience that matches their aspirations.

FIA WORLD RALLY CHAMPIONSHIP

GAZOO Racing seals 1-2 victory at Rally New Zealand

MUSCAT: Toyota GAZOO Racing (GR) recently celebrated a spectacular 1-2 finish at Rally New Zealand, while Kalle Rovanperä wrote his name in the history books as the youngest-ever winner of an FIA World Rally Championship title. Rovanperä, who turned 22 just a day before the win, and his co-driver Jonne Halttunen secured victory in style following another outstanding performance in the No. 69 Toyota GR YARIS Rally Hybrid Electric Vehicle.

Taking the title in only his third season competing at rallying's highest level, Rovanperä is more than five years younger than the previous record holder Colin McRae and has been the benchmark driver in the first year of the WRC's new hybrid Rally1 regulations. Rovanperä's victory in New Zealand was his sixth of the season. It enabled him to clinch the title with two rallies remaining, having led the championship since winning round two in Sweden in February.

Outstanding speed in difficult weather conditions has been a key attribute to Rovanperä's driving in 2022 and was also central to his victory in New Zealand. After finishing the second day of the rally in fourth place, he excelled during a rain-soaked third day to take the lead and build an advantage of almost half a minute.

The fourth and final day brought further wet weather; however, Rovanperä managed to maintain his lead ahead of the rally-ending Power Stage. Only a top-four time was needed to secure the two bonus points required to claim the championship, but he nonetheless recorded the fastest time – the seventh occasion he has topped the Power Stage this season.

The outgoing champion Sébastien Ogier completed a one-two finish for the team together with co-driver Benjamin Veillas in the No. 1 Toyota GR YARIS Rally1 Hybrid Electric Vehicle. As part of the close four-way battle for the lead earlier in the rally, they played an important role in their teammates' success. The one-two finish, plus the first and third fastest times from the Power Stage, ensured Toyota increased its Manufacturers' Championship lead to 81 points with just 104 left available from the two remaining events.

Akio Toyoda, President and CEO of Toyota Motor Corporation, commented: "This weekend, I would like to congratulate Kalle Rovanperä for three things. Firstly, congratulations on the 22nd birthday! Secondly, congratulations on the victory at Rally New Zealand! And thirdly, congratulations on becoming the drivers' champion for 2022! With two events remaining, it is overwhelming to win the World Rally Championship with six victories out of 11 events so far."

Toyoda added: "The drivers were able to push and gave everything because the whole team moved in the same direction, and members of Toyota New Zealand also gave us strong support. I would like to thank everyone who contributed so much to this victory, and I believe the entire team will continue working hard so that our four cars and four crews are able to drive comfortably on any roads."

EMOBILITY SOLUTIONS

Siemens partners with OTE Group to support roll out of eMobility solutions

MUSCAT: Global technology powerhouse Siemens is partnering with OTE Group, one of Oman's biggest business houses, in the delivery of its industry-leading electric vehicle (EV) chargers to help accelerate the Sultanate's adoption of EVs and its transition to a sustainable future.

An agreement to this effect was signed by Franco Atassi, CEO of Siemens Smart Infrastructure in the Middle East, with Salim Saad Bahwan, Director OTE Group. The signing took place recently at OTE's headquarters in Muscat.

Smart infrastructure technologies from Siemens are currently revolutionizing the way how a number of countries, cities and towns across the world are becoming more energy efficient, resilient and sustainable.

Siemens' smart solutions enable buildings, transportation systems and industries to be integrated into an ecosystem that connects the real world with the digital world. The digitalization of infrastructure creates smart buildings, smart grids, smart power distribution and better eMobility charging solutions – and this technology will power the growth of Electric Vehicles in the Sultanate of Oman.

By leveraging OTE Group's nationwide footprint, characterized by the presence of networks of automotive showrooms, workshops and parts outlets, Siemens can deliver EV charging infrastructure to customers around Oman.

Over the past year alone, Siemens signed agreements with local partners in a number of countries around the world to support the deployment of its cutting-edge eMobility solutions. It includes the Sicharge UC Family – a flexible solution for future urban mobility targeted primarily at the world of eBuses and utility vehicles.

Similarly, Siemens' VersiCharge Wallbox solution is designed to fulfil the requirements of individual eCar users and operators, whether in private, semi-public, or public parking lots. ELFA, another innovative drive system from Siemens, helps keep customers on the move no matter where they are.

Exemplifying its appeal in the eMobility space, just last month Siemens signed an agreement with a leading international automaker to jointly develop smart EV charging infrastructure technologies for the Middle East. This includes creating packaged solutions for customers, and electrification of Last Mile delivery services in Middle East markets.

The agreement will capitalize on technology developed by Siemens that will accelerate the adoption of EVs by speeding up charging times and creating smarter, more efficient power grids.

Commenting on the partnership, Franco Atassi said: "This partnership with OTE Group, a reputable Omani business conglomerate, will enable Siemens to broaden its footprint in Oman and contribute to the digitalization and sustainable development of the Sultanate's economy. The EV space is still in its infancy in Oman, but with our efficient and sustainable chargers, Siemens can bring about transformational change in this space."

Sudhir M., CEO – OTE Group said, "Siemens has a capable, resourceful and dependable partner in OTE Group. Together, we can help our customers – government, public sector or private – to achieve sustainable goals by incorporating EV charging solutions across the Sultanate."

FOR WOMEN

Alizz Islamic Bank picks winners of 2nd edition of Hiyya Awards

MUSCAT: As part of its leading efforts to honour women on Omani Women's Day, which corresponds to October the 17th of each year, Alizz Islamic Bank held a festive celebration on this occasion at the Sheraton Hotel Muscat under the patronage of Her Highness Dr. Taghreed bint Turki Al Said, and in the presence of the Bank's CEO Sulaiman Hamad Al Harthi, and Hani Al Zubair, The Deputy Chairman of the Board of Directors of the bank.

"This token of appreciation for women is designed to make them feel proud by providing the appropriate environment for their participation in various aspects of life, and enhances their status and enables them to actively participate in the comprehensive and sustainable development efforts in the country. Our glorious history, throughout all of its eras and phases, is a witness of the exceptional contributions of Omani women in various fields, thus confirming that success is not attributed to gender, but to giving.

"We, at Alizz Islamic Bank, have been and still partner with various parties to promote and empower women with firm belief and conviction in the importance of their participation in every aspect of life. Therefore, Alizz Islamic Bank continued its path to launch the second edition of the 'Hiyya' awards for women, because giving is what remains in the memory. Out of responsibility, we have undoubtedly continued our efforts to place Omani woman in a high position, whether through the products and services we provide, or through paving the way for them and creating the appropriate atmosphere that leads to their unceasing creativity wherever they set foot, and this is what we resolved to do," said Sulaiman Hamad AlHarthi, CEO of Alizz Islamic Bank.

During the ceremony, Alizz Islamic Bank unveiled the winners of the Hiyya awards for women in its second edition.

The awards were classified into several categories. The award for the best new women's business activity went to an institution to LolliCake a business owned by Alia Al Maamari, and this award is given to the best female-owned business that been in existence for 12 months, while the Most Inspiring Business Woman Award went to Etab Al-Zadjali, and the Made in Oman award for the best business owned by women that manufactures and produces goods locally went to Asma Art Foundation for the virtuous Asmaa Al-Salimi, and the award for the best customer service for a female owned business that provides exceptional customer service owned by women was awarded to Rehab Al-Rahbi of the Flawless Oman, while the award for social responsibility champion went to Munira Al-Riyamiya.

On a related level, the Women's Role Model of the Year award for leadership and success went to Sharifa Al-Rawahi, and finally the award for the best freelance woman went to Nawal Al-Azri, and the award for the best customer service went to Khadija Al-Raisi for the Al-Zain Nursery. Alizz Islamic Bank also presented a special lifetime achievement award to the Sabah Al Bahlani for her dedicated efforts in the past 30 years to support children with special needs.

The bank also honoured the winner of Science Stars Sumiaya Al Siyabi on her recent win. The ceremony witnessed the presence of many speakers who shared their inspirational experiences to the audience, especially on how to build hope, overcome the difficulties that w woman may face, whether personally or professionally. Women should continue to give, as life becomes more meaningful when a person helps others achieve success and accomplishments. Such inspiring words were presented by Dr. Lamya Al-Haj, Dr. Yasmin Al Bulushi, and Dr. Maryam Al-Khusaibi.

ROUND-UP

Enticing offer on compact luxury SUV Infiniti QX50

The special promotion is valid till November 24

MUSCAT: Hope of owning an INFINITI QX50, that delivers the promise of a premium motoring experience, is made easy for you this season by INFINITI Oman, from the house of Suhail Bahwan Automobiles. The premium mid-size SUV which boasts of world-first technologies, stand-out design and unrivalled interior space is available on special offer.

Customers who purchase INFINITI QX50 during the promotion period are eligible for free registration, periodic vehicle maintenance, manufacturer's warranty, AAA/Road assistance card. The special promotion is valid till November 24.

The scheme is applicable for all the customers purchasing INFINITI QX50 for personal use only. Vehicles purchased with commercial registration will not be eligible for the scheme. Vehicles bought for taxi, driving school, ministries, fleet, and rent-a-car usage will not be eligible for this scheme. The scheme is applicable for retail billing only.

The highly rated INFINITI QX50 has been created to meet the needs of today's premium car buyers and to deliver ultimate levels of comfort, design and technology. Its key features include ample space, engine power and efficiency rolled into one unique vehicle.

A senior spokesperson at INFINITI Oman said, "Customers can benefit much by makingbest use of the INFINITI Oman's special offer on INFINITI QX50.The crossover embodies everything the brand stands for – beautiful design, advanced technology, and empowering performance."

All customers purchasing INFINITI QX50 during the scheme period will be eligible for free first year vehicle registration.

Customers purchasing INFINITI QX50 in the scheme period will get free Periodic Vehicle Maintenance of three years or 50,000km (whichever is earlier). This offer excludes battery and wear and tear components. This offer includes only the service intervals of 10,000km.

INFINITI QX50 purchased during the scheme period will have a 3 years / 100,000km Manufacturer's Warranty.

Free AAA / Road Assistance card will be given on the purchase of INFINITI QX50 for the first year only and as supported by AAA Oman & UAE.

SPECIAL OCCASION

KR Group celebrates Omani Women's Day

MUSCAT: Khimji Ramdas Group (KR Group), Oman's reputable corporate, celebrated Omani Women's Day at the KR Infra campus in Ghala as part of its commitment to diversity and inclusion in its workforce.

The event themed 'Zahia – the flourish of womanhood' was a shining example of the company's efforts to develop and support Omani women encouraging them to excel in their fields and rise to a high level of global competitiveness. The occasion was a grand affair, with 160 women in attendance, alongside KR Group directors and the senior management, women-owned SME businesses, and esteemed guests from various sectors, making the event memorable.

As part of the celebrations held on October 20, a speech was delivered by Pankaj Khimji, Director, KR Group, emphasizing the role of women in the organisation and commending their contributions and fruitful efforts to push the organisation's growth and culture forward. Women from different walks of life spoke about their success stories and life trials and tribulations, allowing the audience to hear their experiences firsthand. Participation included fashion mogul Ashwaq Abdullah Al Sinani, KR Group's Hanan Sabeel Al Balushi, Hanifa Rahi Al Balushi and Ahlam Mohamed Murad Al Raisi, accompanied by an awe-inspiring performance by Omani violinist Tahira Jamal to conclude the celebration. The event also served as a space for local women-owned SMEs to set up and display their products for the audience, as well asa live portrait painting of the exhibition done by two renowned Omani artists.

Expressing her gratitude for the efforts and contributions Omani women have achieved across a variety of sectors and fields, Kanan Khimji, Director of KR Group, said, "Late His Majesty Sultan Qaboos bin Said – may he rest in peace – has dedicated October 17 to the Omani women whose loyalty and perseverance pushed this great nation forward. Omani women are set for excellence wherever they are; their hard work and contribution across corporate and societal spheres are magnificent. KR Group believes in setting an inclusive framework for our workplaces to empower women, and everyone, to strive and lead. Our various training and management programmes will continue setting the bar higher to champion equal opportunity."

SHELL OMAN

Celebrate 52nd National Day with 'Fuel and Win' campaign

MUSCAT: Shell Oman Marketing Company (Shell Oman) has announced the launch of its 'Fuel and Win campaign,' beginning from October 25, as part of its celebrations of Oman's 52nd National Day.

The campaign will cover all Shell service stations, offering motorists an opportunity to be one of 52 winners of the grand prize of two MG5 cars, as well as 50 Shell V-Power fuel cards, each worth OMR 50, to experience Shell V-Power, our best performance fuel.

All that the customers need to do is simply fuel their vehicles with Shell V-Power, Shell Mogas 95, or Shell Mogas 91, for OMR 8 or more, to enter the draw.

In order to enter the campaign draw, participating customers need to SMS the unique code on their receipt generated at Shell Oman's point of sale machine to the mobile number 90171717. This will enable the entry to the campaign draw.

The National Day theme campaign is scheduled to run until December 8, and will have weekly draws for fuel cards, starting from November 1. The final draw, for the winners of two MG5 cars, will be held on December 20.

Highlighting the significance of the campaign for the customers, Khalid Al Awaisi, Mobility General Manager, Shell Oman, said "As the nation prepares to celebrate the 52nd National Day, we at Shell Oman want to make it special for our customers who play a pivotal role in our long and successful journey in the country. It is our expression of gratitude to our customers and a demonstration of our commitment to partner with the nation on our National Day."

CERTIFIED PHYSIOTHERAPIST

Holistic healing at Anantara by visiting wellness practitioner Dome Srisawat

MUSCAT: Certified physiotherapist Dome Srisawat will be in residence at Anantara Al Jabal Al Akhdar Resort in Oman from November 1 to December 15. Signature treatments include myofascial release, craniosacral therapy, and sports massage for injury and rehabilitation.

A regular visiting practitioner in many of Anantara's resorts including in Maldives, Thailand and also Salalah in the south of Oman, Dome Srisawat has two decades of experience in pain relief and holistic healing. Dome is a certified physiotherapist and holds a Diploma in Remedial Massage from the Australasian College of Natural Therapy.

Dome's treatments begin with a personal consultation with each guest, to ascertain their needs and goals. Recommended treatments then range from a "quick fix" massage for immediate pain relief, to longer-term bodywork to ease the stress on ligaments and tendons as well as improve posture and balance. His signature therapy is myofascial release, a unique type of muscular manipulation on the connective tissues surrounding the muscle to relieve chronic pain and improve mobility.

OMAN BANKS ASSOCIATION

Banks Bowling Tournament 2022

MUSCAT: The Oman Banks Association in coordination with the Central Bank of Oman (CBO) organised its four days tournament this year at the Al Seeb Bowling Centre, Muscat with the participation of 17 banks operating in the Sultanate including the CBO.

The tournament started on October 17 and concluded its final on October 26, the tournament included competitions in various categories: singles, doubles, triples, and team rounds.

A grand ceremony marked the closing of the event with various activities, held under the patronage of Tahir Salim Al Amri Executive President at CBO and in the presence of some bank CEOs. The winners across all categories were honoured with trophies and medals: CBO (first place), and Bank Muscat (second place), Ahli Bank (third place). Prizes were distributed to all players participating in the tournament, along with certificates of appreciation to the referees and the Venue.

The tournament witnessed strong competition between the 17 participating banks: CBO, Bank Muscat, Bank Dhofar, National Bank of Oman, Oman Arab Bank, HSBC Bank Oman, Ahli Bank, Sohar International, First Abu Dhabi Bank, Alizz Islamic Bank, Bank Nizwa, Standard Chartered Bank, Qatar National Bank, Oman Development Bank, Oman Housing Bank, Bank of Baroda, and Bank of Beirut.

RECOGNITION

All-new Mitsubishi Outlander wins 'Best Automotive Design of Year' award

MUSCAT: General Automotive Company (GAC), the official distributor for Mitsubishi Motors in Oman, is pleased to announce that the all-new Mitsubishi Outlander has been presented with the 'Best Automotive Design of the Year' Business Excellence Award by Oman Economic Review (OER).

The prestigious award was conferred to GAC at the 13th edition of the OER Business Summit and Awards held recently at Sheraton Oman Hotel, Muscat.

The awards ceremony was held under the auspices of Shaikh Salim bin Mustahail Al Mashani and with Ahmed bin Hassan Al Dheeb, Deputy Chairman of the Public Authority for Special Economic Zones and Free Zones (Opaz), as the chief guest. Also in attendance were top business leaders from across Oman. Manoj Ranade, General Manager of GAC, and Tagawa Yuichi, from Mitsubishi Motors Corporation, Japan Office, received the award at the event on behalf of GAC.

Manoj Ranade commented on the Outlander, saying, "We are extremely proud to have won such a prestigious and highly coveted award. The Outlander is an outstanding new model that features a bold new design direction for the brand and is also the best-equipped and most technologically advanced vehicle Mitsubishi Motors has ever sold in the region. Moreover, it sets new benchmarks for its class in almost every category, from design to comfort to safety to performance and technology."

'JEWELLERY FOR THE YEAR 2021'

Malabar Gold & Diamonds receives Bank Muscat award

MUSCAT: Malabar Gold & Diamonds, the 6th largest jewellery retailer globally with a strong retail network of over 290 outlets spread across 10 countries received Bank Muscat Award for the fifth consecutive year.

The company got the award in the category 'Jewellery for the year 2021'. The company has received Bank Muscat Award in the year 2015, 2016, 2017 and 2018 as well.

Najeeb K, Regional Head – Malabar Gold & Diamonds, received the award from Sheikh Waleed Al Hashar, Chief Executive Officer-Bank Muscat in the presence of Muhsin P. Branch Head-Malabar Gold & Diamonds during a ceremony held on October 26 at the Oman Convention and Exhibition Centre.

Bank Muscat hosts the event to honor, recognise and celebrate the success of their top merchants.

"To be felicitated with the 'Bank Muscat Award' for the 5th time in a row gives us great joy. Malabar Gold & Diamonds have always strived to provide our customers with exquisitely crafted jewellery that showcase our expertise in the trade as well as great customer service. This award is a testament to our success in the same. We dedicate this inspiring triumph to our millions of satisfied customers, team members and investors, without whose wholehearted support, this exceptional accomplishment would not have been possible," said Najeeb K - Regional Head – Malabar Gold & Diamonds, speaking on the occasion.

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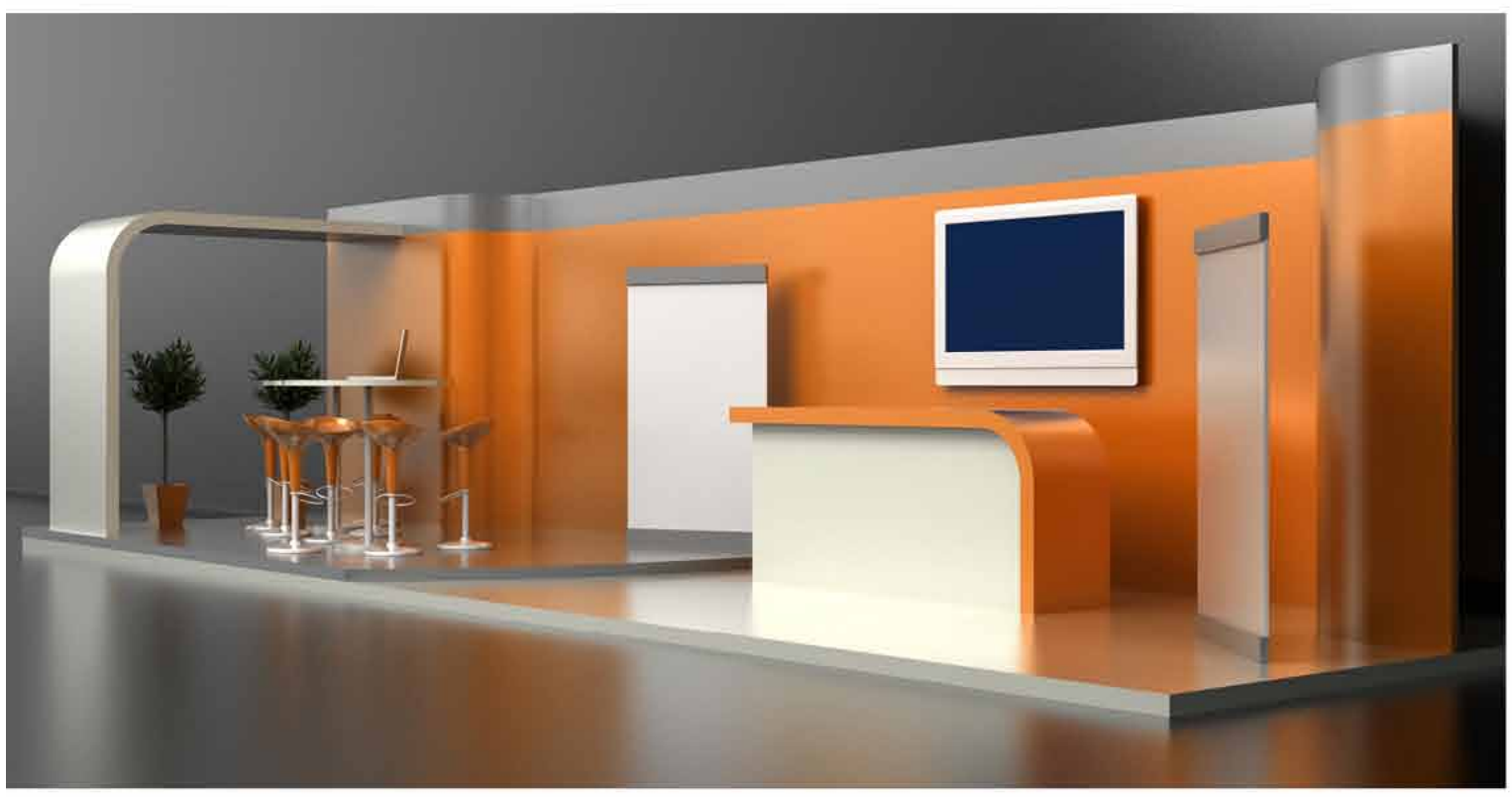

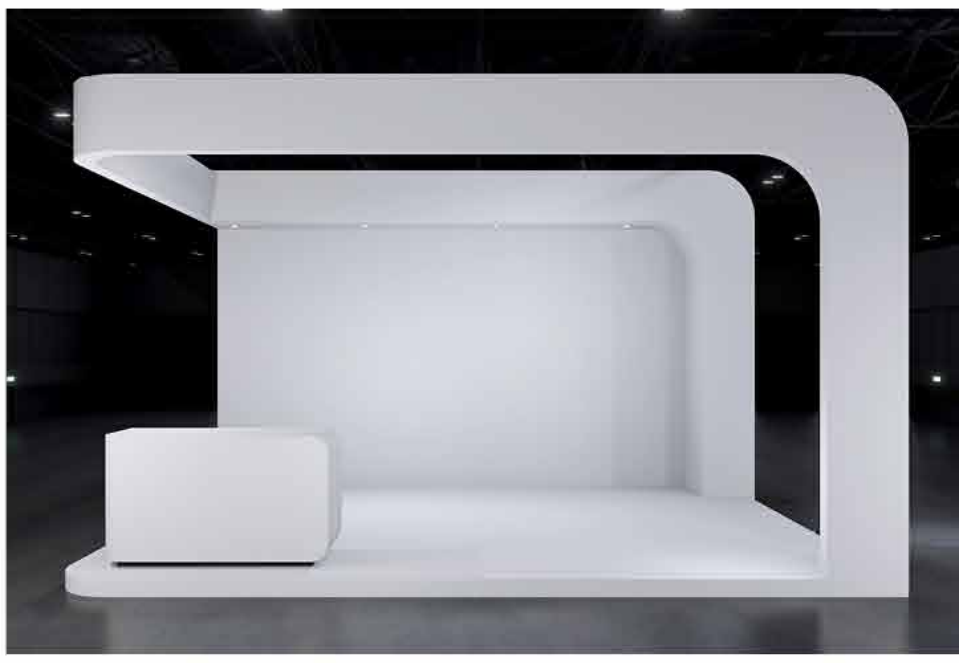

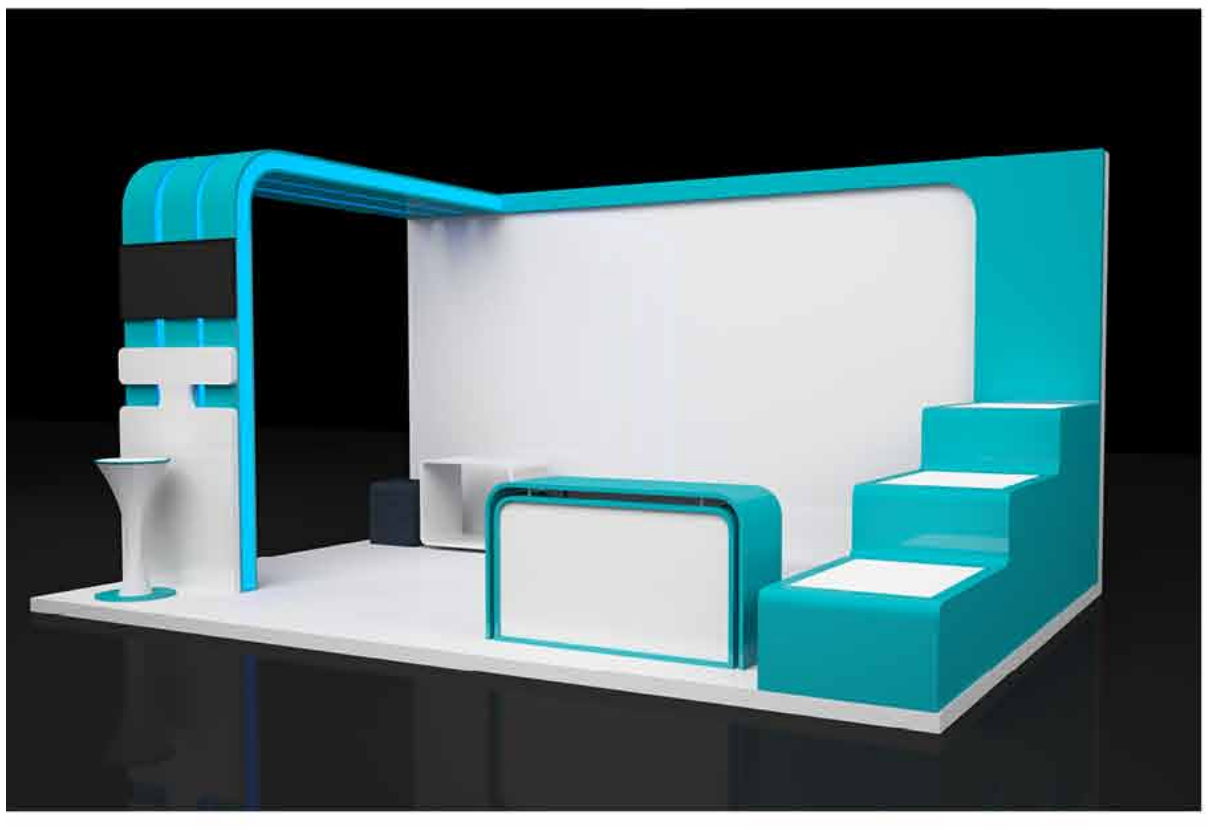

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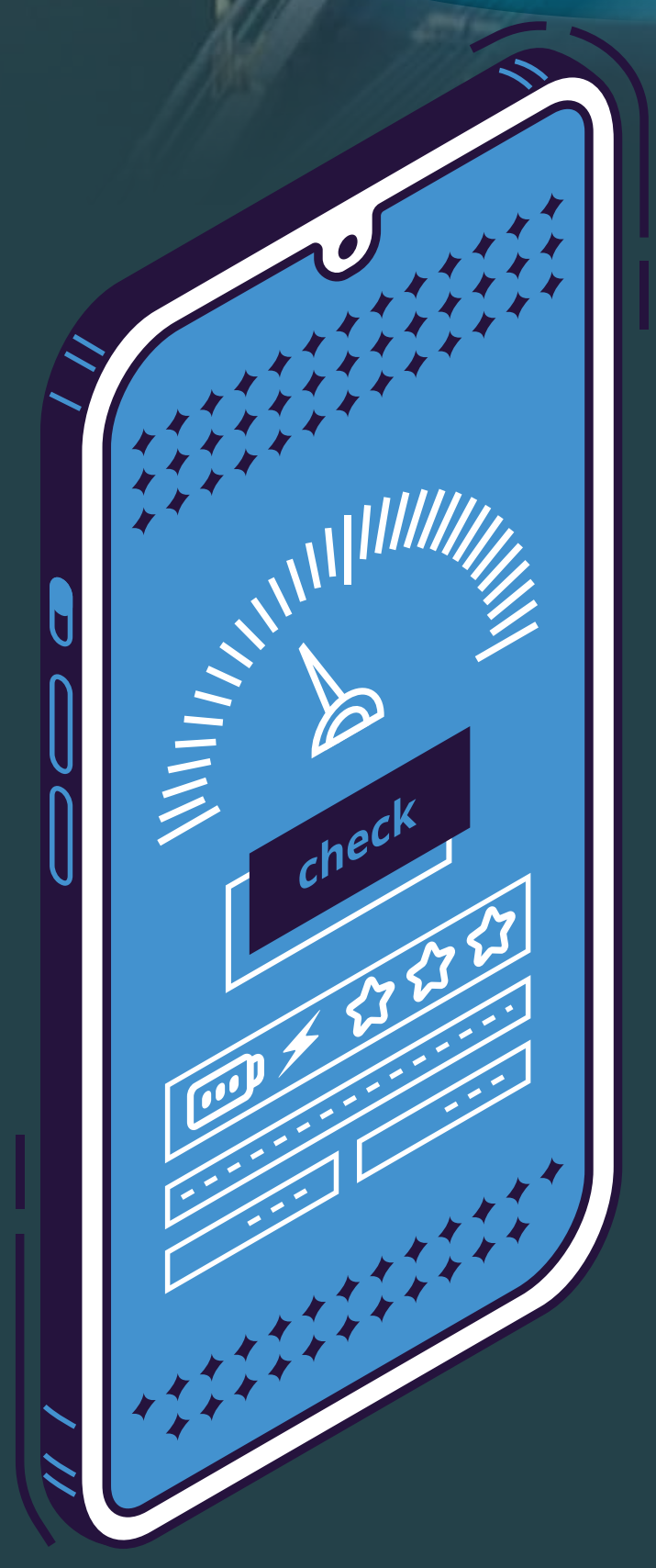

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