

OMAN, SRI LANKA MARK 40TH ANNIVERSARY OF TIES

The Foreign Ministry, in cooperation with the Sri Lankan Embassy in Muscat, held a ceremony on Wednesday marking the 40th anniversary of establishing diplomatic relations between the Sultanate and the Democratic Socialist Republic of Sri Lanka. **>A4**



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HIS MAJESTY SENDS GREETINGS TO PRESIDENT OF GAMBIA

MUSCAT: His Majesty Sultan Haitham Bin Tarik has sent a cable of greetings to President Adama Barrow of the Republic of Gambia on the occasion of his country's Independence Anniversary. In the cable, His Majesty the Sultan expressed his sincere greetings and best wishes of good health and happiness to President Barrow, and the friendly people of Gambia further progress and prosperity. **-ONA**



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DIPLOMACY



HM the Sultan receives ambassadors' credentials

MUSCAT: His Majesty Sultan Haitham Bin Tarik received separately credentials of a number of ambassadors of countries accredited to the Sultanate at Al Barakah Palace on Wednesday.

His Majesty received credentials of the following ambassadors:

- Vakhtang Jaoshvili, Extraordinary and Plenipotentiary Ambassador of President Salome Zourabichvili of Georgia, accredited to the Sultanate.

- Orazmuhammet Charyyev, Extraordinary and Plenipotentiary Ambassador of President Gurbanguly Berdimuhamedov of the Republic of Turkmenistan, accredited to the Sultanate.

- Vu Viet Dung, Extraordinary and Plenipotentiary Ambassador of President Dr. Nguyen Phu Trong of the Socialist Republic of Vietnam, accredited to the Sultanate.

- Sergei Terentiev, Extraordinary and Plenipotentiary Ambassador of President Alexander Lukashenko of the Republic of Belarus, accredited to the Sultanate.

- Anibal Gomez-Toledo, Extraordinary and Plenipotentiary Ambassador of President Andres Manuel Lopez Obrador of the United Mexican States, accredited to the Sultanate.

- Niclas Trouve, Extraordinary and Plenipotentiary Ambassador of King Carl XVI Gustaf of Sweden, accredited to the Sultanate.

- Patrick Simont, Extraordinary and Plenipotentiary Ambassador of Ursula von der Leyen, President of the European Commission, accredited to the Sultanate.

- Luis Manuel Fernandez, Extraordinary and Plenipotentiary Ambassador of President Dr. Marcelo Rebelo de Sousa of the Portuguese Republic, accredited to the Sultanate.

During the side meetings with His Majesty the Sultan, the ambassadors conveyed greetings of their countries' leaders along with their best wishes of good health, happiness and a long life to His Majesty the Sultan and the Omani people continuous progress and prosperity under the

wise leadership of His Majesty.

They also expressed their great honour and utmost delight to present their credentials before His Majesty the Sultan.

They affirmed to exert their sincere efforts to promote relations of their respective countries with the Sultanate in various domains in a manner that serves the joint interests of the Omani people and their countries' peoples.

His Majesty the Sultan welcomed the ambassadors, expressing his thanks for their leaders' greetings and best wishes.

His Majesty affirmed to them that they would receive all support from His Majesty, the Government and the Omani people to facilitate carrying out their duties.

The credentials' presentation ceremony was attended by the Minister of the Diwan of Royal Court, the Foreign Minister, the Head of the Royal Protocols, the Commander of the Royal Guard of Oman and the military aides to His Majesty the Sultan. **-ONA**

See also >A2

PHONE CALL

HM reviews strong relations with Indian PM

MUSCAT: His Majesty Sultan Haitham Bin Tarik made a telephone call this evening with Narendra Modi, Prime Minister of India. They exchanged cordial conversations and stressed strong relations between the two friendly countries, as well as promoting

them in various spheres.

During the telephonic conversation, His Majesty expressed his utmost thanks and appreciation to the leadership and people of the Republic of India for providing the Sultanate with Oxford-AstraZeneca COVID-19 Vaccine, which is manufactured

by Serum Institute of India.

In his turn, the Indian Prime Minister expressed his sincere thanks and appreciation for His Majesty's noble gesture, wishing His Majesty and the Omani people continuous progress and prosperity under the wise leadership of His Majesty. **-ONA**

EXPATS HAPPY WITH NEW EMPLOYMENT VISA

The holder's details, like name, nationality, occupation, and issue and expiry dates are printed on the new electronic work visa

Times News Service

MUSCAT: Expats in Oman, who have received the new electronic work visas say they are very happy to have them in their passports.

Of late, while some expatriates have had their passports stamped with the new visa, some are still receiving the older version.

The new work visa features a stylised green and red header, the coat of arms of the Sultanate, and a 3D hologram sticker.

It also contains machine-readable codes so it can be easily scanned where required, and the photo of the visa holder.

All of the details of the holder, including his name, nationality, occupation, and the dates of issue and expiry of the visa are also printed on it.



"I really like the look of the new visa," said an expatriate who'd recently received one.

"It's a lot like the visas we see issued by other countries, such as a Schengen or a US visa, but at the same time, it still retains a lot of characteristics that are Omani. The rolling out of this e-visa is a good step brought out by the government."

Sanad offices say that expats in Muscat have started getting new

electronic work visas in some centres but it is yet to roll out all across Oman.

"I have processed quite a few visa applications so far, and all of them have been stamped with the manually entered visa," said an official from a Sanad office in Nizwa in the Dakhiliyah Governorate.

"I am hopeful that this new electronic visa system will be issued across all the governorates in the country."

"Sometimes, the people who fill in these visa forms write very quickly or don't have very good handwriting, so it is really difficult to understand what they've written," he added.

Another expat, who's been working in Oman for a long time, added, "I was shocked to see my new visa. It looked so cool," he said. **>A3**



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Asr.....	3.43pm
Maghrib.....	6.09pm
Isha.....	7.20pm
Fajr (Tomorrow).....	5.22am

HM affirms all support to envoys



Photos by Mohammed Mustafa



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Leaving Oman after 37 years with memorable memories

Will miss Oman's natural beauty, its culture, and heritage, says long time Indian expatriate leaving the Sultanate for good

Times News Service

MUSCAT: An Indian expat, who is leaving Oman after calling this country his second home for 37 years, says he has nothing but fond memories of his time here.

Ashok Suvarna, who came to Oman in 1983 – the same year his home country won their first Cricket World Cup – will return to India with friendships made here that he will treasure for life. What he will miss most about Oman is its natural beauty, culture, and heritage.

"The country's people are its



MEMORABLE TIME: Ashok Suvarna, who came to Oman in 1983 will return to India with memories he will treasure for life.

greatest ambassadors," he said. "It will be very difficult for me to forget Oman. I have spent 37 years here, compared to 26 back home. This place has truly been blessed for my wife and I, and I think it is safe to say that we've had a comfortable and memorable stay here. It is sad that I must now leave Oman, and I think it is safe to say I will be departing with a heavy heart.

"I have received so much love from my business associates and my colleagues, as well as many of the Omanis with whom I have interacted," Suvarna added. "I would also like to pay my respects to the late His Majesty Sultan Qaboos bin Said bin Taimour, for building a country that I have grown to love so much, as well as His Majesty Sultan Haitham Bin Tarik."



"I also want to thank the late Issa Al Zadjali, and my former boss, Anees bin Issa Al Zadjali, who always stood by me, and put their trust in me to contribute and help deliver success to their company," he said. "It is also thanks to Oman that I have been very lucky to meet many world famous celebrities." Prior to his departure, he also thanked his former company bosses for show-

ing trust and belief in his abilities, and for giving him the opportunity to thrive and grow in this country. Although he is retiring, he has not quite fully finished working with companies here, and will assist them on a consultancy basis.

"For me, retiring at 63 feels appropriate," he said. "Although I have retired from a nine to five job, I will still be shuttling in and out

of Oman for a few projects. There is so much I have learned from my time here, every day at work, every interaction with someone else was a new lesson. I will really cherish my memories here of my association with this country and the support of everyone." Looking to the future of the country, Suvarna said Oman's talented youth would help drive the country forward and help in its diversification drive.

"There is a lot of potential in the country's young people: they are educated, intelligent and hard-working, and their ambition is to build Oman better and develop the country," he added. "His Majesty is very keen on expanding Oman's economy under Vision 2040, and he is very invested in the development and education of his country's youth. I am sure they will contribute immensely to the growth of this country."

"I want to wish this land and its people all the very best," said Suvarna. "This is a place that is very welcoming to expatriates, and is a very peaceful and tolerant country that many who come to work here have fond memories of. I will truly miss Oman and its wonderful people."

ELECTRONIC VISAS

< FROM A1 Oman now among countries providing secure e-visas

An employee at a visa processing office in Wilayat Seeb in Muscat Governorate, said, "Sometimes the handwritten ones are not very unclear, which meant I had to go to the Directorate General of Passports and Residence to seek clarity on this."

"This set us back and constitut-

ed a major handicap to our work," she added. "Either the handwriting was illegible, the details provided were incomplete, or some of the numbers and letters written within were incomprehensible."

Electronic visas also contain security features which ensure they cannot be falsified. All the

information entered into these visas are first deposited with the authorities, and only then are they processed and manually stamped.

"This is a good development by Oman, which has now joined many countries that offer electronic visa processes to people," the employee said.

Trending ON SOCIAL MEDIA

BOOK MOST READ ON FACEBOOK

52,897 REACH



Story on Oman stopping flights from some countries

A story on Oman stopping flights from some countries reached 52,897 people and had 26,125 engagements on Facebook.

MOUSE MOST VIEWED VIDEO ON INSTAGRAM

1,167 VIEWS



Online therapy helpful in treating anxieties

Morning Minute video

The Morning Minute video had 1,167 views and 68 likes on Instagram

TELEVISION MOST WATCHED VIDEO ON FACEBOOK

7,400 VIEWS



Midday Update video

The Midday Update video got 7,400 views and reached 34,900 people on Facebook.

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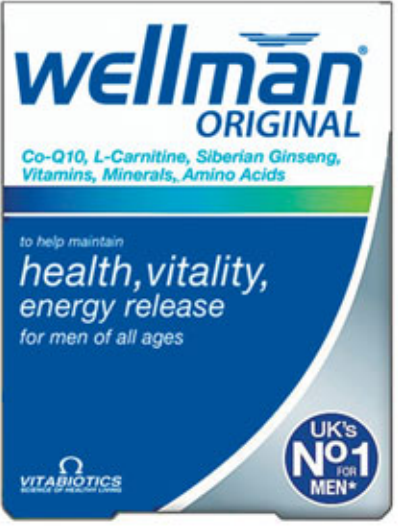
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Oman, Sri Lanka mark 40th anniversary of ties

An agreement on mutual exemption of visa for holders of diplomatic, special, service and official passports was signed during the ceremony

MUSCAT: The Foreign Ministry, in cooperation with the Sri Lankan Embassy in Muscat, held a ceremony on Wednesday marking the 40th anniversary of establishing diplomatic relations between the Sultanate and the Democratic Socialist Republic of Sri Lanka.

The ceremony was attended by Sheikh Khalifa Ali Al-Harthy, Undersecretary of the Foreign Ministry for Diplomatic Affairs and OL Ameer Ajwad, Ambassador of Sri Lanka to the Sultanate.



FUNCTION: The ceremony was attended by Sheikh Khalifa Ali Al-Harthy, Undersecretary of the Foreign Ministry for Diplomatic Affairs and OL Ameer Ajwad, Ambassador of Sri Lanka to the Sultanate. - ONA

During the ceremony, the two sides launched a commemorative logo symbolising the strong diplomatic relations between the two countries. The two sides also exchanged greetings on behalf of the foreign ministers of the two

countries. An agreement on mutual exemption of visa for holders of diplomatic, special, service and official passports was signed during the ceremony.

Since establishing the diplomatic relations between the Sul-

tanate and Sri Lanka in 1981, the two countries consolidated pillars of fruitful cooperation in various political, diplomatic, economic and cultural spheres. This cooperation was characterised by mutual respect. -ONA



AGREEMENT: The programme was signed by Dr. Hilal Ali Al-Sabti, OMSB Executive President and Dr. John Jabbour, WHO Representative in Oman. - ONA

OMSB, WHO sign pact on education, health, research

MUSCAT: Oman Medical Speciality Board (OMSB) on Wednesday signed cooperation programme with the World Health Organization (WHO).

The programme aims to promote fields of health, education and research in the Sultanate.

The programme; a strategic partnership between OMSB and WHO, also aims at sharing knowledge between the two parties in medial learning, conducting workshops and specialised training courses to upgrade medical learning in different OMSB medical specialities.

The programme seeks to develop educational contents to cope with the international online learning.

The programme was signed by Dr. Hilal Ali Al Sabti, OMSB Executive President and Dr. John Jabbour, WHO Representative in Oman. -ONA

MINISTRY OF HEALTH

Target groups get Pfizer-BioNTech, Oxford-AstraZeneca vaccines

MUSCAT: The Ministry of Health is giving Pfizer-BioNTech and Oxford-AstraZeneca, the two vaccines against coronavirus (COVID-19), to the target segments.

As many as 14,463 people took Oxford-AstraZeneca, covering 20 percent of the target segment for this vaccine as part of the first dose.

The vaccine is being administered to people aged 65 and above, irrespective of whether or not they are healthy or suffer from any chronic disease.

Meanwhile, about 27,000 people were vaccinated with Pfizer-BioNTech, constituting 95 percent of the target segment (first dose) while the second dose was administered to 22,369 people, 82 percent of the target group.

The Ministry of Health reaffirmed its drive to receive more stocks of the vaccines through accredited channels and to achieve its objectives based on established methods devised by the specialised team, with emphasis on safety, validity and speed of supply of

the vaccines after obtaining approval from national and international agencies and organisations.

A number of agreements were signed to this effect by the Government of the Sultanate and international COVID-19 vaccine producing firms and Global Alliance for Vaccines and Immunisation (GAVI).

The number of doses that arrived at the Sultanate so far stood at 156,000, of which 56,000 were of Pfizer-BioNTech and 100,000 doses of Oxford-AstraZeneca.

Meanwhile, the total number of positive COVID-19 cases in the Sultanate reached 138,206 while the number of recoveries stood at 129,752, comprising 94 percent.

The total number of COVID-19 related death cases stood at 1,549, the Ministry of Health said.

The Ministry also pointed out that 27 cases were hospitalised over the past 24 hours, adding that the total number of current hospitalized COVID-19-infected patients stands at 147, of them 46 are in intensive care units (ICU). -ONA



WADI SIREEN NATURE RESERVE: HOME TO DIVERSE WILD ANIMALS



Approximately 45 kilometres away from Muscat, lies the Wadi Sireen Nature Reserve. From the Arabian Tahr to gazelles, mules, wolves, birds, and rare wild animals, the reserve is home to many animals. The Arabian Tahr with its short body, hooked horns is also known to be the most timid mammal. These animals make their homes in tough habitats, on steep cliffs at high altitude, between 800 metres and 1,800 metres. They can survive long periods without drinking water and mainly feed on leaves, fruits, and seeds from a range of trees, shrubs, and grasses in the high mountains. The Sireen Reserve borders three wilayats: Amerat, Quriyat, and Dima Wa Taeen and the two entry points are Jebel Aswad "The Black Mountain" and Jebel Abyad "The White Mountain".

Apart from Arabian Tahr one can find here Arabian gazelle, Arabian wolf, Blanfor's fox, Red fox, Hedgehog, Jayakar's Oman lizard, common Kestrel, Egyptian vulture, Sand partridge and Oman saw-scaled viper, besides many reptiles and invertebrates.

According to Oman's Ministry of Tourism, "Arabian Tahr's presence in the Arabian Peninsula is limited to the Sultanate of Oman, and is indigenous to Hajar Mountains.

"The Arabian Tahr is the smallest of its species in the world. It has a short body, hooked horns in both sexes, reddish-brown hair, as well as a dark line that extends along the back.

"The male Tahr has a long mane that covers its entire neck and continues to grow as the animal advances in age."





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ARABIAN CAMELS



Al Bashayer camel race to continue for five days

ADAM: The competitions of the Fourth Round of Al Bashayer Camel Festival continued at Al Bashayer Camel Racecourse in the Wilayat of Adam, yesterday, with the participation from within the Sultanate and the AGCC States.

The festival, which will continue for five days, is organised by the Office of the Deputy Prime Minister for International Relations and Cooperation Affairs, personal representative of His Majesty the Sultan, represented by Department of Al Bashayer Arabian Camel Racecourse.

The race saw the participation of eighty five camels.

— ONA

ROYAL OMAN POLICE

One arrested for drifting

MUSCAT: A person has been arrested by the Royal Oman Police (ROP), for drifting and disturbing the public.

“Al-Dakhiliyah Governorate Police Headquarters arrested a person on charges of drifting and displaying the vehicle and disturbing the public. Legal measures have been taken against him,” ROP said.





AL BUSTAN PALACE
A RITZ-CARLTON HOTEL

Tender Announcement

Al Bustan Palace, a Ritz-Carlton Hotel invites interested Companies to quote for following sealed Bid Tender.

Description	Last Date of tender submission	Tender Fee
1. Vehicle Leasing for Internal Use	23rd Feb, 2021	10/- per Document

Companies having proven track record in this area may obtain detailed Scope of Work from Finance Department by Paying the Tender Fee and collect documents from Thursday, February 18th, 2021 onwards between 10:00 – 14:00 hours.

Tender must be submitted in a sealed Envelope along with companies Trade License, Liability Insurance copies and certificates addressed to:

Coordinator of the office to General Manager,
Al Bustan palace, a Ritz-Carlton Hotel
On or before February 23rd, 2021 before 2 pm.
Sub: Vehicle leasing for internal use

Note: Al Bustan palace, a Ritz-Carlton Hotel is not obliged to accept the tenders with least prices or any other tenders.



Ministry of Defence

TENDER ANNOUNCEMENT

The Ministry of Defense invites MOD registered suppliers to participate in the following tender:

Subject	Tender Number	Last Date for Inquiries	Last Date to Obtain Tender	Tender Document Price per copy (RO)
SUPPLY AND INSTALLATION OF DATA CENTER INFRASTRUCTURE (SERVICES & STORAGE) FOR THE MILITARY TECHNOLOGICAL COLLEGE	04/2021	16/03/2021	30/03/2021	80 RO

1. Tenders documents and terms may be obtained on payment from the office of the Secretary of the Tender Committee, gate No. 14 of MAM Camp between 0900 to 1300 hrs on the working days.

2. Payment of Tender documents to be made by using of any Visa Electron Cards or "Visa credit" Cards or through Smart Card issued from all the banks are operated in Oman.



AL SUWADI POWER COMPANY SAOG

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BOARD OF DIRECTORS' REPORT

Dear Shareholders,

On behalf of the Board of Directors of Al Suwadi Power Company SAOG (the "Company"), I have the pleasure to present the Annual Report of the Company for the year ended 31 December 2020.

Corporate Governance

The Company has complied with the Code of Corporate Governance and applicable circulars issued from time to time by the Capital Market Authority (CMA).

Operational Results

The operational performance of the plant during the year was excellent except for one jelly fish attack at the plant in June 2020 that caused major plant outage. However, unlike last year there was no damage to the plant and the full plant operations were restarted within a short time. The incidence was notified to Oman Power and Water Procurement (OPWP) as Force Majeure event, a clause agreed within the Power Purchase Agreement (PPA) to which, OPWP has agreed. This has enabled the Company to avoid forced outage penalty for the relative period of plant outage and further as compensation, the PPA now stands extended by 25,913 hours. Presently, with the assistance of two international firms of expert consultants in plant sea water intake facility, necessary stage wise actions have been initiated to ensure the plant is protected from future massive jelly fish attacks.

Excellent plant availability of 99.6% during the year has translated into robust growth in capacity revenue. Additionally, the reliability and fuel efficiency of the plant to OPWP, as compared to other gas-fired power plants, continues to place it at the higher end of the merit order list for dispatch and, as such, the plant continues to be dispatched at a high plant load. The following graph depicting the capacity revenue and reliability over the past years is an indication of the Company's importance in the Oman's power grid.



Reliability %

Millions Omani Rials

The Company continues to experience thermal inefficiency at high generation levels as also at high plant load operating configurations that are inherently unfavorable and together, these lead to heat rate loss. Consequently, the Company did not fully recover the fuel gas cost expended to generate power. The Company employed an internationally reputed firm of experts to address this issue as also engaged Siemens, the original equipment supplier, to find a solution. Siemens installed Performance Advisor, a state-of-the-art technology, to investigate the subject. No cost efficient and technically viable solution has yet been found out or recommended by either of the two expert agencies. Currently, the heat rate loss issue remains a major challenge for the Company without a redress.

Minor inspections on gas turbines were concluded and no major issues were observed. All other operating kits were serviced as per the agreed annual maintenance program. Consistent level of high plant availability is a testament of efficient and timely plant upkeep and periodic maintenance as per the equipment suppliers' manual and condition-based monitoring.

During the persisting COVID 19 pandemic, with the valiant support of STOMO's essential operational staff (some of them in the picture given below who braved the lock-down situation and agreed to a shift duty of 14-days with a quarantined plant stay), the Plant operated



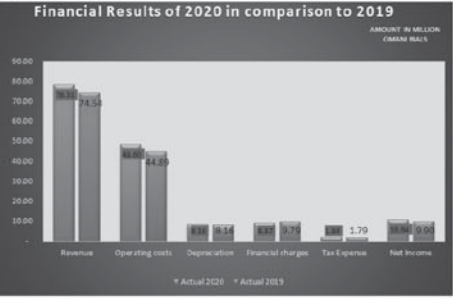
We stay here for you

Please stay home for us

The plant operated for 3,469 days without any lost time accident. This was the result of sustained focus on excellence in Health, Safety, Environment and Quality Management at the plant. For this excellent performance, we acknowledge the efforts of the dedicated and diligent team of STOMO, our Operation and Maintenance Contractor.

The Company duly met all the stringent environment permit conditions promulgated by Ministry of Environment and Climate Affairs. The cyber security for the plant has also been strengthened in association with STOMO. The Company has strived to adhere to the cyber security regulations issued by the Authority for Electricity Regulation.

Financial Results



Financial Results of 2020 in comparison to 2019

AMOUNT IN MILLION OMANI RIALS

The net financial results for 2020 were 9.40% higher than 2019 in spite of revenue loss arising from the unfortunate jelly fish attack. High heat rate loss suffered by the plant has restricted the Company's ability to minimize Operating costs. Nevertheless, all other operating costs were closely monitored. On a positive note, the reduced finance cost on account of scheduled repayment of project loans principally contributed to the higher net profit.

The monthly fuel charge invoiced by the Company to OPWP is pass-through income and when received, is finally paid to the gas supplier, Ministry of Energy and Minerals (MEM). The Company had withheld all gas invoice settlement to MEM since May 2019 as OPWP had not settled Company's gas charge invoices since May 2019. Although there has not been any financial or cash flow impact on the Company, the Company persistently followed up this matter with the concerned authorities for an early settlement. This issue has been successfully concluded through fuel charge settlement agreements signed between the Company, OPWP and the MEM consequent to which the Company's receivables and payables as at December 2019 have been set off with no unfair consequences to any stake holder. Similar agreements as regards the fuel charge invoices for the year 2020 are expected to be concluded soon.

The Company has duly met all its commitments under the term loan agreement.

Finally, the Company has declared and paid dividend of 6.5 Baizas per share in 2020.

The share price stood at 51 Baizas per share at the close of 2020.

Corporate Social Responsibility

The Company takes its role as a responsible corporate citizen seriously. During the year the Company worked with three other companies in the power sector to install a solar power facility at the Government school at the Wilayat of Al Kamil Al Wafi. Further, the Company also supported the Government of Oman's effort to fight the COVID 19 pandemic by donating RO 20,000. The total amount spent on CSR activities during the year 2020 was RO 35,000.

As CSR initiative during 2021, it is proposed to undertake public utility projects in the Wilayat of Barka and to support the Primary Health Clinic at Barka with critically required medical equipment.

Medium term Outlook

OPWP launched the Spot Market project in 2015. The trial run of spot market operation is expected to begin by April 2021 and is expected to go live after six months, i.e., by October 2021. The Company is taking all the necessary actions to fully comply with Spot Market Rules promulgated by the Authority for Public Services Regulation (erstwhile Authority for Electricity Regulation) and participate in the process. However, all costs incurred by the Company for participating in the spot market process will be claimed from OPWP under the Change of Law protection agreed within the PPA. The Company's Power Purchase Agreement (PPA) with OPWP expires in 2028. Consequently, as the Company's tariff is already agreed in the PPA, the spot market will have no impact on the revenue stream of our Company until the expiry of the PPA.

Value Added Tax is proposed to be introduced in Oman from April 2021. The Company is making necessary efforts to fully comply with the law. Any financial impact on the Company arising from the introduction of VAT will be claimed from OPWP under the Change of Law protection agreed within the PPA.

The Company continuously endeavors to identify and implement areas of improvement in plant operations. All reasonable measures have been taken by the management to ensure that we maintain excellent plant's operational performance in the coming years. Any change in the power supply and demand landscape in the Sultanate that might arise due to Spot Market or new capacities added to the Oman's grid will have limited impact on the financial performance of the Company since its profitability is mainly derived from plant's availability and reliability.

The Company and STOMO have strived to steadily increase the Organisation in the staff members while ensuring smooth and reliable operation of the plant.

On behalf of the Board of Directors, I wish to express gratitude to OPWP, the Authority for Public Services Regulation, the Capital Market Authority and other governmental and non-governmental bodies for their guidance and support. I would also like to thank all personnel associated with the operation of Al Suwadi Power plant and the staff of the Company for their hard work and dedication, and also to those others such as our contractors, whose expertise has assisted us in achieving these excellent results.

Finally, on behalf of the Board of Directors, I heartily extend our best wishes to His Majesty Sultan Haitham Bin Tariq Bin Taimur Al Said. We thank the Government of Oman for creating an environment that allows us to participate effectively in the growth of the Sultanate's economy. We commit our efforts to the building of a strong Oman.

Charles Paul Dexter
Chairperson

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 31 DECEMBER 2020 (AUDITED)

	2020 RO'000	2020 USD'000	2019 RO'000	2019 USD'000
Revenues	78,305	203,655	74,538	193,856
Direct costs	(55,942)	(145,494)	(52,254)	(135,904)
GROSS PROFIT	22,363	58,161	22,284	57,952
General and administrative expenses	(818)	(2,127)	(794)	(2,065)
PROFIT BEFORE INTEREST AND TAX	21,545	56,034	21,490	55,887
Finance costs - net	(8,865)	(23,056)	(9,793)	(25,467)
PROFIT BEFORE TAX	12,680	32,978	11,697	30,420
Tax expense	(1,842)	(4,791)	(1,793)	(4,663)
NET PROFIT FOR THE YEAR	10,838	28,187	9,904	25,757
Earnings per share				
Basic earnings per share (Baizas / cents)	15.17	39.46	13.86	36.05

STATEMENT OF FINANCIAL POSITION AT 31 DECEMBER 2020 (AUDITED)

	2020 RO'000	2020 USD'000	2019 RO'000	2019 USD'000
ASSETS				
Non-current assets				
Property, plant and equipment	257,207	668,937	265,151	689,600
Right-of-use assets	1,083	2,815	1,229	3,195
Capital spares	610	1,586	594	1,544
	258,900	673,338	266,974	694,339
Current assets				
Inventory	1,867	4,856	1,854	4,822
Trade and other receivables	40,987	106,600	26,843	69,816
Short term deposit	692	1,800	1,233	3,206
Cash and cash equivalents	267	695	291	756
	43,813	113,951	30,221	78,600
TOTAL ASSETS	302,713	787,289	297,195	772,939
EQUITY AND LIABILITIES				
Equity				
Share capital	71,441	185,801	71,441	185,801
Legal reserve	7,451	19,378	6,367	16,559
Retained earnings	22,587	58,747	17,477	45,455
Equity before hedging reserve	101,479	263,926	95,285	247,815
Hedging reserve	(9,721)	(25,283)	(7,153)	(18,604)
Equity	91,758	238,643	88,132	229,211
LIABILITIES				
Non-current liabilities				
Term loans	115,468	300,307	131,587	342,228
Lease liabilities	1,095	2,848	1,221	3,176
Derivative instruments	11,436	29,744	8,415	21,887
Deferred tax liability	21,480	55,870	20,092	52,257
Asset retirement obligation	310	807	288	750
End of service benefits	-	-	8	22
	149,789	389,576	161,611	420,320
Current liabilities				
Trade and other payables	41,835	108,795	27,767	72,211
Lease liabilities - current	126	328	118	308
Short term borrowing	120	5,513	2,550	6,632
Term loans - current	17,085	44,434	17,017	44,257
	61,166	159,070	47,452	123,408
Total liabilities	210,955	548,646	209,063	543,728
TOTAL EQUITY AND LIABILITIES	302,713	787,289	297,195	772,939
Net assets per share (Baizas / cents) - adjusted	142.05	369.43	133.38	346.88

Gunmen kidnap students, teachers from Nigeria school

Schools have become regular targets for militant groups in Nigeria as well as criminal gangs seeking ransom money



ABUJA: Students and teachers were abducted from a school in Niger state, Nigerian officials confirmed on Wednesday.

Schools have become regular targets for militant groups in Nigeria as well as criminal gangs seeking ransom money.

schools, the only fence, the front of the school and the back is the entire Bush, and these areas are very porous,” said DW correspondent Idris Uwaisu.

What have officials said?

President Muhammadu Buhari

condemned the kidnapping and ordered a rescue operation.

"The President has directed the Armed Forces and Police, to ensure immediate and safe return of all the captives," his spokesman Garba Shehu said in a statement.

Buhari also urged security forc-

es “to do all that can be done to bring an end to this saga, and avoid such cowardly attacks on schools in the future.”

What do we know about the kidnappers?

The kidnapers and their motives were not immediately clear. Nigerian officials have not yet publicly released details.

The attackers appeared in "huge numbers" at the school in the early hours of Wednesday morning, wearing military uniforms.

Although investigations are ongoing, an official who requested anonymity told AFP the gunmen are believed to belong to a criminal gang

Criminal gangs, referred to locally as "bandits," have increasingly been involved in kidnappings, rape and other crimes across central and northern Nigeria.

The gangs are driven by financial motives — kidnapping children and others and holding them for ransom. **DW**



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CAUTIOUS VACCINATION

Japan starts COVID-19 vaccination programme

TOKYO: The rollout of a cautious vaccination programme began in Japan on Wednesday, just over five months before the Tokyo 2020 Olympics.

While the country has started its vaccination programme relatively late compared with the US and Europe, Japan has seen a much more limited outbreak.

They will be followed by 3.7 million more medical workers, to be followed by 36 million people aged 65 and over.

Despite a recent rise in infection numbers, Japan has largely dodged the huge numbers of cases that have dogged other similarly developed economies.

Japan has only approved the BioNTech-Pfizer vaccine so far, with the approval process for Oxford-AstraZeneca's jab having only recently begun. A contract has been signed with a third vaccine supplier, Moderna, which has yet to apply for approval. **nw**

What is the rollout plan?

Employees at the Tokyo Medical Center were among the first of about 40,000 medical professionals targeted to receive the first vaccine shipments.

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SPORTS





Tsitsipas stuns Nadal in five-set thriller, storms into semi-finals

Greece's Stefanos Tsitsipas defeated Nadal 3-6, 2-6, 7-6, 6-4, 7-5 at the Rod Laver Arena on Wednesday

MELBOURNE: Spanish tennis player Rafael Nadal on Wednesday bowed out of the Australian Open after suffering a defeat in the quarter-finals against Stefanos Tsitsipas.

Greece's Stefanos Tsitsipas defeated Nadal 3-6, 2-6, 7-6, 6-4, 7-5 at the Rod Laver Arena on Wednesday and as a result, he has progressed to the semi-finals of the ongoing Grand Slam. Tsitsipas will next lock horns against Daniil Medvedev in the semi-finals of the Australian Open.

The Spaniard was seen at his impeccable best in the first set and this forced Tsitsipas to play catch-



AUSTRALIAN OPEN: Tsitsipas will next lock horns against Daniil Medvedev in the semi-finals of the Australian Open.

up and in the end, Nadal stormed to an easy 6-3 win.

A similar story unfolded in the second set and Nadal carried on with his momentum, winning the second set 6-2 and as a result, the world number two was just one

more set away from progressing to the semi-finals.

Tsitsipas provided more of a challenge in the third set, and it went into a tie-breaker, and the Greek managed to win it, sending the match into the fourth set.

The Greek then continued with his momentum and he made a charge in the fourth set, winning it 6-4 and as a result, the match went into the fifth and final set.

With everything to play for in the final set, both Nadal and Tsitsi-

pas put on a masterclass and in the end, Tsitsipas managed to emerge triumphant, sending the Spaniard out of the tournament.

Earlier in the day, Russian tennis player Medvedev defeated compatriot Andrey Rublev to sail into the semi-finals of the ongoing Australian Open.

Medvedev sealed the 125-minute long match after a victory over Rublev 7-5 6-3 6-2. Medvedev, who has never lost to Rublev in four meetings, created the first breakpoint of the match in the fourth game.

Always a great experience to share court with Serena: Halep

Melbourne: Simona Halep might have had faced defeat at the hands of Serena Williams in the ongoing Australian Open but the Romanian tennis player truly cherished the battle with the 23-time Grand Slam champion.

Serena defeated Halep 6-3, 6-3 in the quarter-finals at the Rod Laver Arena on Tuesday. The 39-year-old Serena was in an emphatic mood in the first set and she did not give Halep any chance and as a result, the American star won the first set 6-3. Serena hit 14 winners to win the opening set.

In the second set, Halep gained a 3-1 lead, but Serena managed to come back to bring the scoreline level at 3-3. Carrying on her with her momentum, Serena made the winning charge and as a result, she ended up winning the match in straight sets.

Halep on Wednesday said it was a great experience for her to share the court with 23-time Grand Slam champion Serena.

The Romanian tennis player also thanked everyone who was involved in making the Australian Open possible amid the coronavirus pandemic.

"Win or lose, it's always a great experience to share the court with @serenawilliams Thank you to @CraigTiley and @TennisAustralia for your tireless work. You have overcome many challenges and have not stopped working on our behalves. I can't wait to be back next year," Halep tweeted.

The 39-year-old Serena needs one more major win to equal Margaret Court's record Grand Slam tally. She has not added to her Grand Slam tally since beating her sister Venus in the Australian Open final in 2017.

Serena, we will now face Japanese tennis player Naomi Osaka in the semi-finals on Thursday. **ANI**

FOOTBALL

CRICKET

Salah, Mane score as Liverpool register 2-0 win over RB Leipzig



BUDAPEST: Liverpool delivered an impressive performance to defeat RB Leipzig 2-0 in the first leg of their Champions League last-16 tie here on Wednesday.

In an intense and high-temper game, Dani Olmo almost gave RB Leipzig the lead in the fifth minute. His diving header hit the inside of the post and bounced clear. With both clubs giving each other a tough fight, the first half of the match witnessed no goals from either side. In the 47th minute, Christopher Nkunku found himself one-on-

one with Alisson Becker but the Liverpool goalkeeper produced a strong save to keep the game scoreless.

Mohamed Salah gave the Reds the lead eight minutes into the second half when he latched onto a loose backpass and scored a stunning goal.

Minutes later, Leipzig's shaky backline was punished once again, with Sadio Mane giving Liverpool a two-goal lead and the match concluded on the same.

Liverpool and RB Leipzig will play against each other in the second leg on March 11. **ANI**

India name squad for last 2 tests, Umesh to undergo fitness test in Ahmedabad

MUMBAI: The Board of Control for Cricket in India's (BCCI) selection committee on Wednesday announced that pacer Umesh Yadav will join the team in Ahmedabad after his fitness Test for the third and fourth Test against England.

Umesh will replace Shardul Thakur in the squad, and the latter will be released for the Vijay Hazare Trophy. "Umesh Yadav will join the team in Ahmedabad and after his fitness assessment will replace Shardul Thakur, who will be released for Vijay Hazare Trophy," BCCI tweeted.

Apart from this, the selection committee has decided to not make any other change in the squad and every other player has been retained who was in the squad for the first two Tests.

India squad for last two Tests: Virat Kohli (Capt), Rohit Sharma, Mayank Agarwal, Shubman Gill, Cheteshwar Pujara, Ajinkya Rahane (vc), KL Rahul, Hardik Pandya, Rishabh Pant (wk), Wriddhiman Saha (wk), R Ashwin, Kuldeep Yadav, Axar Patel, Washington Sundar, Ishant Sharma, Jasprit Bumrah, Md. Siraj.

India achieved an emphatic 317-run win against England in the second Test of the ongoing four-match series. As a result, the series stands levelled at 1-1 and Virat Kohli-led side has also reached the second spot in World Test Championship (WTC) standings. Now both teams will lock horns in the



ENGLAND VS INDIA: Umesh will replace Shardul Thakur in the squad, and the latter will be released for the Vijay Hazare Trophy.

day-night Test at Motera, beginning February 24.

Ravichandran Ashwin took an eight-wicket haul in the second Test, along with his 106-run knock in the second innings as India registered an emphatic 317-run win here at the MA Chidambaram Stadium.

In the second innings, Ashwin shared a crucial 96-run partnership with Kohli and this helped

the hosts to post a healthy target in front of England.

India remains in contention to make the final of the ICC World Test Championship after completing an impressive victory over England in the second Test to draw level in the four-match series.

The victory in Chennai on Tuesday has lifted India to the second position with 69.7 percentage points on the points ta-

ble but they cannot afford to lose another match as they need to win 2-1 or 3-1 to qualify for the final of the maiden edition of the championship.

England, who led the table after winning the opening Test, has slipped to the fourth spot with 67.0 percentage points. They can still qualify, but for that, they must win both remaining matches of the series against India. **ANI**

ICC TEST PLAYER RANKINGS

Ashwin breaks into top 5 all-rounders in ICC rankings

DUBAI: India opener Rohit Sharma and all-rounder Ravichandran Ashwin have made notable gains in the ICC Test Player Rankings after playing defining roles in a massive 317-run victory over England in the second Test that levelled the four-match series 1-1.

Rohit's first innings score of 161, which set the platform for a win that kept India in contention for the ICC World Test Championship final, has helped him gain nine places to reach 14th position, his best since November 2019.

The Mumbai batsman's career-best position was attained in October 2019, when he was ranked 10th after notching a double century against South Africa in Ranchi.

Ashwin's second-innings century at his home ground in Chennai has lifted him 14 places to 81st in the list of batsmen, and while he remains seventh among bowlers after grabbing eight wickets in the match, he has gained 33 rating points to reach within three points of sixth-ranked Stuart



ICC RANKINGS: In the all-rounders' rankings, Ashwin has reached fifth place while Ravindra Jadeja has gained a place to reach the second spot.

Broad and to within 21 of second-ranked Neil Wagner.

In the all-rounders' rankings, Ashwin has reached fifth place while Ravindra Jadeja has gained a place to reach the second spot.

Wicketkeeper-batsman Rishabh Pant's 58 not out in the first innings has helped him continue his upward movement and he is now at a career-best 11th position.

Left-arm wrist spinner Kuldeep Yadav returns in 50th position while left-arm spinner Axar Patel has entered the rankings in 68th place after an impressive debut that saw him take seven wickets including a five-wicket haul in the second innings.

For England, left-arm spinner Jack Leach has gained six places to reach 31st position at a career-best 524 points after grabbing six wickets in the match even as several of his team-mates have slipped down the rankings including star all-rounder Ben Stokes, who has lost his top position among all-rounders.

The West Indies, who pulled off a thrilling 17-run victory over Bangladesh in Dhaka to wrap up the two-Test series 2-0, have much to rejoice about in terms of players' rankings.

Nkrumah Bonner is in 63rd position, scores of 90 and 38 in Dhaka helping him advance six places since his debut in the previous Test, while off-spinner Rahkeem Cornwall's nine wickets in the match have helped him get into the top 50 for the first time.

Wicketkeeper Joshua Da Silva (up 33 places to 78th) and left-arm spinner Jomel Warrican (up three places to 59th) are the other West Indies players to register upward movement.

For Bangladesh, left-handed opener Tamim Iqbal has moved from 37th to 32nd after scores of 44 and 50 and Liton Das has reached 54th from 65th among batsmen.

Left-arm spinner Tajiul Islam is in 22nd position after his eight wickets in the match helped him gain five places. **ANI**

OMAN CRUDE PRICE RISES
The price of Oman oil has increased, with prices for delivery by April 2021 reaching \$63.03, said Dubai Mercantile Exchange (DME). The DME statement said that the price of Oman oil rose by 59 cents from the price of Tuesday, which was \$62.44. - **ONA**

MARKET

BUSINESS & FINANCE



MSM INDEX ENDS HIGHER
The MSM index closed at 3,558.43 points, up 0.12 per cent from the previous close. The Sharia Index ended up 0.38 per cent at 533.79 points. Sharqiyah Desalination, up 3.31 per cent, was the top gainer while the Oman Emirates down 4.76 per cent was the top loser.

VALUE-ADDED TAX

Opt for digital solutions to comply easily with VAT



Vikas Panchal

MUSCAT: With the introduction of value-added tax (VAT) in Oman from April, businesses in the country will have to adapt to newer, faster techniques to comply with VAT regulations. Adopting robust digital solutions will be a good start as compared to manual solutions. The digital business management solutions not only simplify operations but also facilitate users to comfortably manage and grow their business without needing to know the finer nuances of accounting or technology. The key goal is to keep the user experience at the core, offering speed, simplicity and flexibility at all times.

Maintain records easily: A move

to a business management software will help businesses to not only organise data but also ensure that the financial records are easy to retrieve, anywhere anytime. Along with the operational benefits, the simplicity and reliability offered by these solutions elevate the threat of losing books and information due to mismanagement, making it easy to comply and file VAT on time. Access information conveniently: In a business, interdependence is the key. Departments are interlinked together, with each department helping the other out. This interdependence means that all departments must have access to the critical information of the business, anywhere, anytime. It is

therefore imperative that the data is readily available during filing returns, which can be easily facilitated through effective business management software. Save time suitably: It takes time to create and gather information when done manually. The associated costs also increase in such a situation. Business management software gives businesses the comfort of creating and maintaining data sheets instantly, as most of them are simple and easy to operate. Businesses can take advantage of increased efficiency and productivity to comply with VAT regulations with digital solutions and focus on other essential aspects of the company. Preserve data safely: Even

though a business might have a comprehensive manual system to maintain records, threats to accidents or robberies are always there, which can negatively impact the data. With business management software, it is possible to secure the data safely. Experience reliability and scalability: It is quite normal to make mistakes in manual calculation. However, one small mistake in the financial calculation can be devastating for the business. But automation in this process brings perfection in work as there is no chance of making such a mistake. In addition to reliability, business management software is also fast becoming a favourite among com-

panies and entrepreneurs because of its simple nature. For a small business that is in its growth stage, opting for a digital solution will help them grow and scale operations systematically. So if you businesses are looking to boost productivity, keep data up to date and maintain minimal costs, switching to a business management software can be a convenient solution to ensure right compliance with the soon-to-be-introduced VAT. The article is written by Vikas Panchal, Business Head at Tally Solutions in the Middle East, a leading international business management software provider.

Draft issued to upgrade health insurance sector

The CMA's draft standard contract seeks to receive opinions from stakeholders to prepare for the implementation of 'Dhamani' health insurance scheme

Times News Service

MUSCAT: The Capital Market Authority (CMA) published for consultation the draft standard contract regulating the relationship between insurance companies, health service providers and third-party health insurance administrators on its website to receive the opinions of the said institutions, stakeholders and academicians to attain its strategies in upgrading the health insurance sector in Oman in preparation for the implementation of health insurance 'Dhamani'. CMA endeavours to regulate the



BETTER FINANCIAL FLOWS: CMA endeavours to regulate the relationship between concerned parties of the health insurance transaction to limit the differences and to standardise the operations for better financial flows and enhanced services for the benefit of all stakeholders. - File photo

relationship between the parties of the health insurance transaction to limit the differences and to speed and standardise the operations for better financial flows and enhanced services for the benefit of all the stakeholders in addition to rendering quality service through specific

terms and conditions related to operational aspects. The contract wording focuses on several areas covering the rights of the insured, defining the relationship between the parties to ease payment for the covered service and to urge the service pro-

viders to render best quality service as per the specified standards and practices and to ensure sound payment beside highlighting the procedures to be followed in the events of fraud or misuse as well as termination and dispute resolution clauses.

INCUBATION AGREEMENTS

NBC signs incubation pacts with two firms

Times News Service

MUSCAT: The National Business Centre (NBC), which falls under the umbrella of the Public Establishment for Industrial Estates - Madayn, signed incubation agreements with Pharmaceutical Consulting Office and Rumoz Company. NBC will provide a flourishing environment for the two incubated companies with a wide range of services that will contribute to their growth. Pharmaceutical Consulting Office is specialised in providing logistical services in the pharmaceutical field and offering advice to health institutions in determining the quality of services and ways to improve and evaluate them. Moreover, the Pharmaceutical Consulting Office directs pharmacists and healthcare providers to improve and develop functional and scientific skills and involve them in scientific research and innovation. Specialised in the industrial technical marketing field and driven by youth with innovative ideas, Rumoz Company aims at supplying the Omani market and local products with unique brands and innovative packaging solutions that enhance product reliability. Rumoz works as an integrated business chain to develop and establish the visual identity of the project, and devise solutions for packaging and marketing the product with innovative digital videos. It should be noted that Ru-

National Business Centre , which falls under the umbrella of the Public Establishment for Industrial Estates - Madayn will provide a flourishing environment for Pharmaceutical Consulting Office and Rumoz Company with a wide range of services that will contribute to their growth

moz is the marketing arm of the Industrial Innovation Centre. It is worthwhile mentioning that NBC is an initiative launched by Madayn at the Knowledge Oasis Muscat to offer promising Omani entrepreneurs a platform to develop their business ideas and advance them into growing ventures. The centre offers a premier platform for Omani entrepreneurs by providing business development support and guidance, training and mentoring, access to markets and industry experts, and state-of-the-art and fully equipped office space, meeting rooms and presentation facilities.

MEMORANDUM OF UNDERSTANDING



PARTNERSHIP: The MoU establishes a framework for closer collaboration between Opal and Datamount, leveraging innovative networking, data centre and security infrastructure solutions.- **ONA**

Datamount signs pact with Opal to provide cloud services

MUSCAT: Oman Society for Petroleum Services (Opal) signed a Memorandum of Understanding (MoU) with Jebel Akhdar Data Center (Datamount), a leading data centre for hosting services company in Oman, to create Opal Cloud. The MoU establishes a framework for closer collaboration between Opal and Datamount, leveraging innovative networking, data centre and security infrastructure solutions, cloud hard-

ware and managed services for cloud and collaboration. **'Opal Cloud'** The scope of this MoU agreement enables Datamount to create 'Opal Cloud' for the customers and Opal. 'Opal Cloud' will consist of highly secure cloud services, platform as a service, industry software, disaster recovery services, backup services, IVMS, IoT and other required technology.

The services provided by Datamount will be in collaboration with various other third-party service providers for engagements such as software as services, co-location, managed services IoT platform, backup solutions, private/public cloud compute services, manage security virtualisation, storage solutions, firewall and load balancers, needed for customer information technology environment in this industry. - **ONA**

TREND MICRO VISION ONE

New platform unveiled to meet complex security challenges

Times News Service

MUSCAT: Trend Micro Incorporated, a global leader in cybersecurity, announced the launch of Trend Micro Vision One, an innovative breakthrough in visibility and response that empowers security teams by eliminating security alert overload from a single console. The new platform, Trend Micro Vision One, has extended detection and response (XDR) at its core and raises the bar with new capabilities to help security teams to see more and respond faster. Organisations are struggling with siloed tools, disjointed alerts and stealthy, sophisticated threats, whether they have a Security Operations Centres (SOCs) or are relying on stretched IT security teams for SOC functions. Trend Micro has helped hundreds of organisations identify and reduce cyber risk by correlating alerts across the entire IT environment, with the industry-first XDR solution launched in 2019. Now, with Trend Micro Vision One, the company is solving more complex security challenges with enhanced XDR, new risk visibility, new third-party integrations, and simplified response to threats across security layers. "The past year has seen escalating complexity in IT stacks, with environments across the region

With Trend Micro Vision One, organisations can maximise efficiency by making less sophisticated security resources operate at a more expert level



becoming highly hybridised," said Dr Moataz bin Ali, VP and Managing Director, Middle East and North Africa, Trend Micro. "XDR connects every aspect of infrastructure, from email and endpoints to cloud workloads and networks. And Trend Micro Vision One brings these capabilities together in a comprehensive view of the entire environment, ridding security teams of alert fatigue and providing them with a rich, contextual view that allows them to hunt down and contain threats more effectively." With Trend Micro Vision One, organisations can maximise ef-

iciency by making less sophisticated security resources operate at a more expert level. The new platform allows them to faster dissect security incidents, identify critical threat patterns and complex attacks and understand their overall security posture and trends, so organisations can proactively identify and assess potential security risks. According to Gartner, Innovation Insight for Extended Detection and Response, March 2020, "Two of the biggest challenges for all security organisations are hiring and retaining technically savvy security operations staff, and building a security operations capability that can confidently configure and maintain a defensive posture as well as provide a rapid detection and response capacity. Mainstream organisations are often overwhelmed by the intersectionality of these two problems."

MARKET

MSM index ends higher

Sharqiyah Desalination, up 3.31 per cent, was the top gainer, while Oman Emirates, down 4.76 per cent, was the top loser

MUSCAT: The MSM index closed at 3,558.43 points, up 0.12 per cent from the previous close. The Sharia Index ended up 0.38 per cent at 533.79 points. Sharqiyah Desalination, up 3.31 per cent, was the top gainer, while Oman Emirates, down 4.76 per cent, was the top loser. Shares of Bank Nizwa were the most active in terms of the number of shares traded while was most active in terms of turnover.

A total number of 344 trades were executed during the day's trading session, generating a turnover of OMR1.06 million, with more than 8.5 million shares changing hands. Out of 31 traded stocks, 7 advanced, 10 declined and 14 remained unchanged. At the session close, local investors were net buyers for OMR269,00 while GCC & Arab investors were net sellers for OMR205,000 followed by foreign investors for

OMR64,000 worth of shares.

Financial Index closed at 5,324.34 points, up by 0.23 per cent. Bank Nizwa and Ominvest were up by 2.08 per cent and 0.62 per cent respectively. Oman Emirates Holding, United Finance, Dhofar Insurance, and Bank Muscat were down by 4.76 per cent, 2.70 per cent, 2.44 per cent and 0.50 per cent respectively.

Industrial Index closed at 4,639.97 points, down 0.05 per cent. Galfar Engineering, Al Anwar Ceramic and Al Maha Ceramic were up by 2.08 per cent, 1.32 per cent and 0.39 per cent respectively. Aluminium Product, Raysut Cement, Oman Cable and Jazeera Steel were down by 2.35 per cent, 1.90 per cent, 0.50 per cent and 0.47 per cent respectively.

Services index was down by 0.15 per cent before closing at 1,553.18 points. — United Securities

MUSCAT SECURITIES MARKET

SHARE PRICE BULLETIN FOR WEDNESDAY, FEBRUARY 17

	SECURITY NAME	VOLUME	TURNOVER	TRADES	OPEN PRICE	HIGH	LOW	CLOSE PR.	PREV. CLOSE	DIFF (RD)	DIFF %	LAST PD	LAST BID	LAST OFFER	PDA VALUE	MARKET CAP
REGULAR MARKET																
OM0000001533	OMINVEST	26,000	8,422	2	0.322	0.324	0.322	0.324	0.322	0.002	0.621	0.324	0.316	0.324	0.100	261,718,235
OM0000000505	ALMAHA CERAMICS	123,042	31,991	11	0.260	0.260	0.260	0.260	0.259	0.001	0.386	0.260	0.260	0.265	0.100	14,300,000
OM0000001160	NATIONAL GAS	12,200	1,708	1	0.140	0.140	0.140	0.140	0.140	0.000	0.000	0.140	0.140	0.145	0.100	11,900,000
OM0000003026	OMAN TELECOM	1,730	1,322	3	0.764	0.764	0.764	0.764	0.764	0.000	0.000	0.764	0.764	0.772	0.100	573,000,000
OM0000003398	SOHAR INT. BANK	463,100	34,951	20	0.076	0.076	0.075	0.075	0.075	0.000	0.000	0.075	0.075	0.076	0.100	182,588,005
OM0000002176	JAZEERA STEEL PROD.	192,986	41,309	18	0.215	0.215	0.214	0.214	0.215	-0.001	-0.465	0.214	0.214	0.215	0.100	26,728,163
OM0000003968	OOREDOO	42,000	16,804	4	0.402	0.402	0.400	0.400	0.402	-0.002	-0.498	0.400	0.396	0.400	0.100	260,377,692
OM0000002796	BANK MUSCAT	602,630	239,822	45	0.400	0.400	0.396	0.398	0.400	-0.002	-0.500	0.398	0.396	0.398	0.100	1,293,309,971
OM0000001418	RAYSUT CEMENT	78,614	24,360	8	0.310	0.310	0.308	0.310	0.316	-0.006	-1.899	0.310	0.308	0.314	0.100	62,000,000
Total	9	1,542,302	400,689	112												
Parallel Market																
OM0000004669	SHARQIYAH DESALIN.	465,663	58,290	31	0.121	0.133	0.121	0.125	0.121	0.004	3.306	0.132	0.132	0.132	0.100	12,225,270
OM0000003521	GALFAR ENGINEER	1,432,428	69,722	61	0.048	0.050	0.048	0.049	0.048	0.001	2.083	0.048	0.048	0.049	0.100	14,209,051
OM0000004420	BANK NIZWA	2,545,720	249,244	23	0.095	0.098	0.095	0.098	0.096	0.002	2.083	0.097	0.097	0.098	0.100	147,000,000
OM0000002226	ALJAZEERA SERVICES	51,000	14,989	4	0.289	0.295	0.289	0.294	0.289	0.005	1.730	0.295	0.292	0.295	0.100	17,994,056
OM0000002168	AL ANWAR CERAMIC	312,148	95,827	24	0.302	0.308	0.302	0.306	0.302	0.004	1.325	0.308	0.302	0.320	0.100	90,641,387
OM0000001400	OMAN FLOUR MILLS	37,672	24,867	5	0.664	0.664	0.660	0.660	0.660	0.000	0.000	0.660	0.664	0.660	0.100	103,950,000
OM0000001483	NATIONAL BANK OMAN	1,699	219	3	0.129	0.130	0.129	0.130	0.130	0.000	0.000	0.130	0.126	0.130	0.100	211,373,026
OM0000002200	AHLI BANK	102,200	10,327	5	0.101	0.104	0.101	0.101	0.101	0.000	0.000	0.103	0.101	0.103	0.100	166,615,404
OM0000002549	BANK DHOFAR	82,071	8,453	2	0.103	0.103	0.103	0.103	0.103	0.000	0.000	0.103	0.103	0.113	0.100	308,624,198
OM0000003083	AL KAMEL POWER	130	35	1	0.269	0.269	0.269	0.269	0.269	0.000	0.000	0.269	0.000	0.269	0.100	25,891,250
OM0000004768	MADINA TAKAFUL	28,960	2,520	4	0.087	0.087	0.087	0.087	0.087	0.000	0.000	0.087	0.087	0.089	0.100	15,225,000
OM0000004925	ALBATINAH POWER	40,204	1,962	4	0.049	0.049	0.048	0.049	0.049	0.000	0.000	0.048	0.048	0.049	0.100	33,069,484
OM0000004933	AL SUWADI POWER	1,260,622	61,772	7	0.049	0.050	0.049	0.049	0.049	0.000	0.000	0.049	0.049	0.050	0.100	35,005,911
OM0000005963	PHOENIX POWER	28,811	1,430	4	0.051	0.051	0.049	0.050	0.050	0.000	0.000	0.049	0.049	0.050	0.100	73,130,073
OM0000007084	MCT DESALINATE	800	72	1	0.090	0.090	0.090	0.090	0.090	0.000	0.000	0.090	0.085	0.090	0.100	13,999,536
OM0000007407	DHOFAR GENERATING	12,000	1,896	4	0.158	0.158	0.158	0.158	0.158	0.000	0.000	0.158	0.156	0.173	0.100	35,113,920
OM0000001707	OMAN CABLES INDSTR	77,465	33,310	9	0.430	0.430	0.430	0.430	0.436	-0.006	-1.376	0.430	0.422	0.430	0.100	38,571,000
OM0000004735	SEMBOORP SALALAH	56,500	5,086	3	0.091	0.091	0.090	0.090	0.092	-0.002	-2.174	0.090	0.091	0.091	0.100	95,911,476
OM0000001319	ALUMINIUM PROD.	115,500	9,591	11	0.084	0.084	0.082	0.083	0.085	-0.002	-2.353	0.082	0.082	0.087	0.100	2,798,430
OM0000001095	DHOFAR INSURANCE	17,097	2,729	2	0.160	0.160	0.160	0.160	0.164	-0.004	-2.439	0.160	0.155	0.160	0.100	16,000,000
OM0000002374	UNITED FINANCE	11,000	996	1	0.036	0.036	0.036	0.036	0.037	-0.001	-2.703	0.036	0.036	0.036	0.100	12,569,199
OM0000001681	OMAN EMIRATES HO.	370,814	14,833	23	0.040	0.040	0.040	0.040	0.042	-0.002	-4.762	0.040	0.038	0.040	0.100	4,875,000
Total	22	7,050,464	667,569	232												

APPOINTMENT

Invesco looks at opportunities in Africa

DUBAI: Invesco announced the appointment of Gwendolyn Ansah Smith as Managing Director, Africa reporting to Zainab Kufaiishi, Head of the Middle East and Africa.

In this new role, Gwen will explore and lead efforts to develop, execute and manage Invesco's Africa business. The region, undergoing structural and economic transformation is amplified by attractive demographic shifts - ex-

ponential population growth, the dominance of youth, increasing urbanisation, and a burgeoning middle-class. Invesco's ambition is to participate in Africa's dynamic and impressive growth story, deliver market-leading investment capabilities, and play a role in the development of its capital markets. Gwen will also harness Invesco's expertise to provide investors across the globe with greater

access to the burgeoning Africa market. Prior to this role, Gwen served as Managing Director, Global Institutional where she developed and executed key strategic initiatives on behalf of Invesco's global institutional business.

Kufaiishi said, "We see a significant opportunity to expand our market presence in Africa given the encouraging demographics and maturing capital markets."

FINANCIAL RESULTS

Ajman Bank reports net profit for full year of 2020

AJMAN: Ajman Bank has announced its financial results for the full year ending December 31, 2020. The bank reported revenue of AED 614.6 million in 2020 compared to AED 636.0 million in the previous year. The net operating profit in 2020 was reported as AED 53.4 million.

Demonstrating its resilience, Ajman Bank made excellent progress in its business objectives despite the unprecedented economic challenges and market conditions due to the impact of the global pandemic on all sectors of the economy. The bank's robust performance is a reflection of its strong liquidity and capital ratios as well as the high level of dedication and commitment to superior service to ensure the continuity of all operations during the crisis. Staff costs and, general and administrative expenses for the year amounted to AED 235.1 million as compared to AED 258.5 million in 2019, due to operational efficiencies achieved by the bank.

Mohamed Amiri, Chief Executive Officer, Ajman Bank, stated, "Ajman Bank is an integral part of the national economy of the UAE. The operating environment is evolving due to the ongoing challenges."



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Indian male, 13yrs Oman Experience, Admin/Purchase/Stores/Operations. NOC,D/L. Contact 78363835

Indian Male - MBA (HR) & Engineering graduate, 12 yrs experience in HR Admin (incl. 3 yrs of Oman exp.) on visit visa. Contact 79857135

Indian female 32, MBA(HR),exp Oman 4 yrs,India 4yrs in HR & admin, looking suitable placement. Contact 95619537

ENGINEER

Civil engineer more than 10 years experience in GCC country. Already have visa. Contact 98913676

Srilankan Quantity Surveyor, Degree (Civil) with 6 yrs experience (GCC), immediately available (with NOC). D/L Oman & Sri Lanka. Contact 98593262 Email thanseermusaleen@mail.com

BSc.Civil Engineer PMP Certified with 12 years experience in construction and road works. Contact 99715328

B.E Civil engineer having 12 years oman experience looking for sub contracting works like block work,plaster, tiling, false ceiling and so on. Please contact 72132426

Indian male Diploma Electrical Engineer, with 15 years of experience with 8 yrs exp in Oman with CEP and NOC available. Valid Oman D/L. Looking for suitable placement can join immediately. Contact 99579171

Electrical Engineer, 20 yrs experience in Oman worked in construction sector as MEP project Coordinator with valid DL & visa (NOC available. Contact 99068277. Whatsapp 91-9567621821. email vijayanki1965@gmail.com

Arabic civil engineer excellent spoken and written english - 6 years experience in projects coordination & supervision, preparing submittals & engineering softwares resident and have DL. Contact 95432250

Quantity Surveyor having 10 yrs. total exp, 6yrs in Oman in Infra & building projects. Looking for a suitable position having Oman DL. Contact 91401880

Safety officer (engineer), 5 years experience in GCC, two years in Oil field in Oman, nebosh IGC, valid D.L. Contact 79318246

M.Tech Civil engineer 24 yrs GCC experience in all types of building in consultant office seeks suitable position. Contact 96750674

Civil and Structural engineer with 8years experience in construction projects, Gulf experience and D/L, looking for suitable placement. Contact 97906770

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BE civil Engineer with 15 years of experience in Oman. Construction of Residential Commercial buildings, Hotels, Resorts, and industrial buildings. With valid visa & D/L.Contact 92779334, 95056144. Email anisubash12@gmail.com

Electrical Engineer having 6 years of experience in construction sector in Oman in MEP, Data cabling,BMS System & Substation cabling works. Contact 968-96335725

Electrical engineer, having 4 years experience in motors maintains, electrical control, distribution panel and VFD, fluency in English and Arabic mother tongue, have resident in Oman. Contact 96434550

Civil Engineer with 10 years experience in construction and water pipeline works GRB water tanks. Contact 94334788

Scada Engineer with 06 yrs experience in Substation Control centre in oman with DL & NOC. # 94924976. Email: zeezee45ec@gmail.com

Civil engineer with 9years exp in Oman .Contact 97846908

Electrical Engineer with 4 years experience in Africa and Oman , LV system , TX maintenance , water transmission line , motors control , with valid visa and driving license, Contact 91936392

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CONNECT

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Senior Civil Engineer
Indian Post graduate civil engineer with 37 years of professional experience in Oman in property development and construction management seeks senior management opportunities in similar field.
Contact 96504377
jobsearchzac@gmail.com

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Please contact – 78022980

Indian male B Com, ICWA intermediate with 20 years of Oman middle management experience in handling MIS, project finance management, managing banks, budgeting, forecasting, finalization of accounts and year end audits, seeks proper placement. NOC / DL available.
Please contact 94839479,
sureshswaminathan2311@gmail.com

FINANCE
Indian Male 32yrs (CMA, MBA-Fin.) with 10 Yrs (8yrs in GCC Manufacturing & SAOG) experience currently working as Asst. Finance Manager expertise in MIS reporting, Accounting upto finalization, Budgeting, Financial modeling, Business Analysis, IFRS, ERP & Advance Excel, seeking similar position in the Finance department.
Contact 99250104, Email: hyder065@gmail.com

PROJECT ADMIN/CEO OFFICE MNGMT/HR/OPS CORPORATE & MKTG. COMMUNICATIONS/ADMIN
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CONTACT 99283938

EGYPTIAN CIVIL ENGINEER
2 yrs experience in Site & Design with Driving License seeks job
Contact 97500522
Email: mohamdelgeziry@gmail.com

Indian female (M.Sc. chemistry), 2 years experience as a quality control officer seeking a suitable opportunity in any chemical industry/food industry /lab assistant.
Contact +968 71548622
cleetadsu7259@gmail.com

Indian male chief accountant 21yrs experience in financial accounting, budgeting and finalisation. Oman D/L familiar with Sap, customised ERP and Tally. On visit
Contact 78073734
Email sajeevsmi2005@gmail.com

FINANCE / ADMIN
Female with 8 years experience in Admin & Accounts looking for a suitable post.
Telephone: 96303874

FINANCE
Male with 7 years experience in accounts & admin looking for a suitable post.
Telephone: 97711584

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Email: sakhthiveljothi@gmail.com

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Email: mvssmgbr@gmail.com

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Omani Mechanical Engineer
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Email: siyabi430@gmail.com

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Email: jaksona8081@gmail.com

Accountant Indian Male
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GIS Engineer
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deepitkotian14@gmail.com

ACCOUNTS ASSISTANT
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D/L & NOC Available.
Contact 96324484

Finance Head
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Indian Male 10+ yrs experience in Oman (Currently available in Oman). Experience in Engineering / Construction/Structural Steel Projects, Manufacturing & Trading Concern. With administrative skills with D/L & NOC. Looking for suitable placement.
Contact: 78039935

FINANCE
Indian, Female, MCOM with B.Ed. Having 2 Years' experience in Office accounts (Inventory Checking, Book keeping, Payroll) and training experience (ICT teaching, Lecture methods-Accounting) in schools. Looking for suitable placement in Accounts/ Admin / Teacher jobs. Currently on Visit visa, Residing in Wadi kabir, Muscat.
Contact 97131091, Email: gokulsbg@gmail.com

B.E Civil Engineer
Indian Male 29yrs with 7 Plus years of Experience in handling High End Building Construction Projects, Infrastructure, MEP, Interior finish and Landscaping works looking for any suitable job in immediate. Having Knowledge of MS Project & Primavera P6. NOC & Oman D/L Available.
Please contact me on 95051103,
Email: loyannavildsouza@gmail.com

SENIOR CIVIL ENGINEER
11+ Yrs of experience (10 Yrs Oman experience)
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GSM: 94125368 ;
premjithpremanathan@gmail.com

PLANNING ENGINEER/MANAGER
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Contact 92651105
Email reji_mathai@hotmail.com

FOOD AND QUALITY
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Mail id: vargheseroy98@gmail.com

HR Manager
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Contact: 96332608

Indian female B Com graduate having 7 years' experience as Accountant in Oman (Tally ERP 9). Seeking suitable placement in Accounts/ Admin.
Contact: 92999419
d.kaiyarla1986@gmail.com

Junior Architect with 3-years Oman experience in designing, proficiency in AutoCAD, Sketchup, Lumion Vray & Photoshop. Has worked in quantity estimations. Looking for suitable placement in Muscat.
Contact 95972625

OMANI HR/PRO
Omani, 15 yrs experience, PRO, Relation development, Labour & Crime law, HR & Time Management. Fluent in English, Arabic & Hindi seeks Part Time job.
Contact 97264447

SENIOR ACCOUNTANT
Srilankan Senior Accountant looking for a suitable opportunity. 7 years experience in Oman & capable of handling accounts up to finalization. On hand experience in Tally, Spur, QB etc. Having D/L.
CONTACT: 92821932

ADMINISTRATION
More than 22 years of experience, Indian, Male, having bachelor's degree seeking suitable placement, having experience in Administration/ Document Control/IT, HR, and Finance Support, with valid Oman Driving Licence. NOC available.
Contact NO. 99757759
Email: bijuchacko85@gmail.com

ACCOUNTS/FINANCE
Indian Male, 41 Years, B.Com + CA intermediate, having more than 15 Years of experience (13 years in Oman) in the different positions as Accounts Manager, Internal Auditor and statutory auditor. currently working as Accounts Manager, seeking similar Managerial position in finance.
Contact: 99169501

Senior Software Test Engineer
Indian Female 25yrs, BCA, M.tech, 5+ years experience in Wipro technologies. Key Skills – Web Application testing, Anti money laundering, Agile methodology, Manual Testing, Automation testing, selenium, Java, SQL, Appium and API testing.
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Email: abualmutsum@gmail.com

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Indian Chartered Accountant and Cost Accountant with 25 years experience in Finance, MIS, Budget, Strategy, Projects, VAT seeks suitable placement.
Contact: 99884291 / 99741875
VIPUL70@GMAIL.COM

INDIAN, female, MBA, 4 years experience in Office administration and customer service (Banking & Construction field), knowledge of MS packages, currently on family visa, residing in Ruwi.
Mob: 95073054
Email: bfaqua88@gmail.com

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Cook seeks job. **Contact 79508817**

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B.Sc Indian lady fashion designer, 8 yrs experience looking for related job. **Contact 96919159, 94004019.** Email **fashionpassion.trupti@gmail.com**

EDUCATION/TRAINING
Indian Female, Msc Biotechnology graduate currently in Muscat looking for suitable opportunities. **Contact 94687398** Email **gayathrisprem21@gmail.com**

LOGISTIC
Indian male experience in logistcs sales looking for job opportunity. **Contact 79964123** Email: **raheelrahmani23@gmail.com**

Indian Male, Logistics Executive- 2+ years' Experience(MCT), MBA(UK), Valid Oman D/L, Seeks suitable opportunities, **Contact 79221551 / shamfza3@gmail.com**

DRIVER
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Male having 10 years Experience (Oman), working as a "Fleet Manager" looking for a suitable position. **Contact 93363316**

IT
Indian female MCA, 4 yrs experience in TCS as a software testing engineer seeking suitable position. **Contact 95249883** Email **rejaaramdas@gmail.com**

Female, B.Tech (CS) digital marketing, 5 yrs of project development exp & managing end to end project development activities. # 94403029 Email **anna.shaju3@gmail.com**

MECHANIC/TECHNIC
HSE, professional having 20+ yrs of experience in HSE field in building, airport construction & oil & gas. **Contact 90125179**

Indian male civil supervisor, 25 yrs experience in galfar Oman. Client approved permit holder OETC scaffolding tag inspector, reservior, HDPE, DI pipeline, earth works shuttering, reinforcement, concrete. **Contact 97680142** Email **awadhesh37@gmail.com**

22 years experience in modular kitchen. Working as a project co-ordinator/Designer/Sales co-ordinator **Contact 99757846** email: **haiju.zukai@gmail.com**

MISCELLANEOUS
Driver plumber Electrician, looking for job. **Contact 96750080**

PURCHASE/PROCUREMENT
Indian male, 10+ yrs experience in the field of purchase, store, asset coordinator. Valid D/L. Immediately available for joining. **Contact 71596360.** Email **praveenskurup82@gmail.com**

A 35 years experienced person with exposure in purchase and other day to day activities office activities seeking a suitable job. **Contact 98528907**

Indian male, 13yrs Oman Experience, Admin/Operations/Purchase/Stores, etc. NOC, D/L. # 78363835

Procurement & Logistics Head with 17+ yrs exp, Indian # 99224623

Filipino, male with more than 10 years experience in Oman as Store Incharge, Sales associate, customer service, retail, warehouse logistics and merchandiser with driving license. **Contact 95042624**

Indian purchase assistant, store keeper, 10 yrs experience in Oman valid DL, looking for suitable job. # 98615731 sanalk73@gmail.com

TOUR / TRAVEL
Seeking job in Travel & Tourism. 12 years experience, Graduate (B.Sc.) IATA Certified professional presently available in Oman. **Contact 968 92477622, 79842322** Email: **thahaspm@gmail.com**

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Indian Male, Graduate having 8 yr Oman & 7yr India experience in Marketing and Sales field looking for suitable placement. **Contact 79584458, 92369044.** Email: **rkumarkotian21@gmail.com**

Indiam male MBA post graduate, 9 yrs experience in Sales & Marketing, Oman DL holder. Looking for suitable placement. **Contact 71537034**

B.Tech MBA, Indian 10 yrs experience in sales, marketing IT. **Contact 90725202**

Sales, Business development manager, construction, FMCG, UPVC 7 years GCC experience Oman D/L. **Contact 95842228**

Indian male 27 yrs MBA graduate with specialized degree in Management seeking suitable placement. valid Oman DL available. # 91209360. Email **amirasadc@gmail.com**

BM, with 26 yrs FMCG exp, handling large distribution looking for better prospects. **Contact 90925520**

Indian male with Oman D/L, looking for job in Sales. Having experience in sales in a very well reputed FMCG company in Oman. **Contact 90625165,** Email: **farookshamas@gmail.com**

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Nissan Oman's offer receives great response

Apart from the 0 per cent interest up to three years on select models, other interest slabs include 1.99 per cent for 4 years or 2.49 per cent for 5 years or 2.99 per cent for 6 years



MUSCAT: The '0% interest up to three years on select models' offer announced by Nissan Oman, from the house of Suhail Bahwan Automobiles (SBA), has garnered great response from customers.

To deliver the best possible value with amazing offers and value propositions, Nissan Oman has launched a special offer on a range of its models as part of the new promotion.

Apart from the 0% interest up to three years on select models, other interest slabs include 1.99% for 4 years or 2.49% for 5 years or 2.99% for 6 years. The offer is applicable on the select stock of Kicks, X-Trail, Altima and Pathfinder.

The special promotion is available till March 23, 2021, on applicable models purchased for personal use. As part of the special offer, Nissan Oman is also offering free fuel card, periodic maintenance service, cash gift, free insurance and free registration.

Muntasar Ambusaidi booked a Nissan Altima based on the 0% interest up to three years promotion.

"The special offer encouraged me to buy a new vehicle. It is a very valuable offer and people who as-

pire to buy a Nissan brand of vehicle, this is the perfect time to do so," he said.

Ali Nasser says the offer helped him save a lot of money. "I am glad I purchased my Nissan during the offer. I ended up saving so much. There is a lot of value propositions in buying a vehicle when an offer is in place," he said.

Rahima Balushi who brought Nissan Kicks recently says the special rate of interest makes the vehicles very affordable.

"I always wanted to own a Nissan Kicks which offers excellent mileage and unique styling. The special offer made the buying experience very pleasant and affordable," she said.

A senior official of Nissan Oman, from the house of Suhail Bahwan Automobiles (SBA), explained that the promotion has been designed for customers who aspire to own a Nissan vehicle. "We are happy our customers have benefitted from this special offer. The offer will enable buyers to purchase Nissan cars at attractive EMIs. This scheme is designed to be flexible and customers can choose special interest rates as

per their convenience," he said.

Special interest rate

Popular Nissan models - Kicks, X-Trail, Altima and Pathfinder- are available at a special rate of interest. On models of Kicks, X-Trail, Altima and Pathfinder customers can get 0% up to three years or 1.99% for four years or 2.49% for five years or 2.99% for six years. For all tenures beyond six years, normal interest rates will apply for the full tenure of the loan. This rate is applicable for individual purchase with private registration only and is subject to Finance/Credit approval. Customers can opt for only one of the interest rate options. EMIs will be highest at 0% for three years scheme. This offer is valid till stocks of this unit last. This benefit will be applicable for financing through select finance companies only. Customers purchasing in cash, LPO, a credit will not be eligible for special interest rate benefit. Terms and conditions apply.

EMI for popular models

Customers can avail low EMI rate as part of the offer. Starting EMI for Nissan Kicks is OMR 126, Ni-

ssan X-Trail is OMR 181, Nissan Altima is OMR 163 and Nissan Pathfinder is OMR 256. These EMIs are calculated on the basis 2.99% rate of interest for 6 years loan tenure.

Service package

Customers can enjoy free periodic maintenance service package for 3 years/ 60,000 km. This offer is valid for 10,000 km service intervals.

Assured cash gift

Under the special promotion, customers can avail of assured cash gift of OMR 3100 on Nissan X-Trail, from OMR 2200 to OMR 2600 on Nissan Altima; from OMR 1700 to OMR 2000 on Nissan Kicks; from OMR 4000 to OMR 4500 on Nissan Pathfinder.

Free insurance

Customers of Kicks, X-Trail, Altima and Pathfinder can enjoy free insurance in Oman & UAE for the first year for private registration.

Free registration

Nissan patrons can enjoy free registration on Nissan Kicks, X-Trail, Pathfinder, Altima for the first year.

PROMOTION



Oman Oasis picks winners of 'Buy and Win' winter offer

MUSCAT: Recognised as the nation's leading water brand in the Sultanate, Oman Oasis complements its high-quality bottled water with exciting offers for its customers. It recently announced the winners of "Buy and Win" contest for its 5 Gallon bottled water winter offer.

With a total of three rounds, it had rewarded 172 people with exciting prizes in the first two rounds. The key prizes included fifteen 22 carats 4 gm gold coins and three Apple iPads. The first and second rounds of the draw which took place on 28th December and 26th January respectively saw a total of twelve winners of key prizes.

Ten winners walked away with the gold coins while two others won the Apple iPad. The gold coin winners in the first round were B.T.Rajan, Prabhu Muthazhagan, Sinu Siddique, Abdul Salam, and Balamurugan, while the second round had Pritam Das, Faisal Hamed, Swaminathan Vilapakam SS, Minesh, and Lakshmi Prasad walking away with the prize. In addition to the gold coins, Ibrahim Khamis and Suleiman Hammoud Al Salmi were

the two lucky Apple iPad winners from the first two draws.

Increasing the chance to win for everyone, along with the key prizes, the winter offer also included a total of 90 OMR10 Oman Oasis or SIFR 5 Gallon Water Coupons, 45 Lulu gift vouchers worth OMR10, 60 trolley bags, 15 Mi Fit Bit watches, and 30 Al Maha petrol vouchers worth OMR10. With the third and final round of the draw slated to take place on 25th February, Oman Oasis's 5 Gallon Winter Offer is set to declare 86 more winners.

Under the Oman Oasis 5 Gallon Winter Offer, customers get one raffle coupon on a minimum purchase of OMR20. Customers can opt to purchase a coupon book worth at least OMR 20 or choose between four other exciting offers of OMR20, OMR50 for Oman Oasis - The Balanced Drinking water and the special OMR20, OMR50 offer on SIFR - the sodium-free drinking water. Following the purchase, the raffle coupon number has to be registered at www.omanoasis.com/season2020 to enter the raffle draw and be eligible to win from the excellent assortment of prizes.

UNIQUE PROGRAMME

KR Eshraqa conducts 'Leadership Beyond Role' workshop for SQU

MUSCAT: Intending to foster national expertise as part of the objectives outlined in the Oman Vision 2040, Eshraqa, Khimji Ramdas' Social Development Arm organised a 'Leadership Beyond Role' workshop for Sultan Qaboos University deans, and deputy deans at its main campus recently.

This unique programme on leadership development was conceptualised by mentors from Eshraqa on the invite of His Highness Sayyid Dr Fahad bin Al Julanda Al Said, the Vice-Chancellor of Sultan Qaboos University (SQU).

The one-day "Leadership Beyond Role" workshop integrated the leadership spectrum by making participants work on two of the world-renowned case studies used by some of the best management education institutions like Harvard.

During the first case study, which was an extremely advanced simulation of the famous Mount Everest story of 1996, the participants experienced challenging situations in which they took fitting and unfitting decisions as a team and as individuals. During the process, the participants experienced conflict between the individual and team goals, and thereby developed a sound understanding of group dynamics, decision making and problem-solving.

Through the second case, study participants got acquainted with the



transformational spectrum of leadership which had more of 'leadership from below approach' through the 2008 tragic Taj Hotel incident.

The workshop was concluded with a comprehensive discussion by the participants on the similarities of the challenges between the two real-life case scenarios. They deliberated on group dynamics, decision making, problem-solving, team building, customer-centric leadership, value-driven organisational structure and employee empowerment.

In his concluding remarks, His Highness Sayyid Dr Fahad bin Al Julanda Al Said thanked Eshraqa for putting up a valuable programme. He highlighted the key learning points of the programme and also expressed his desire to collaborate with Eshraqa for more

human capital initiatives at SQU.

Nailesh Khimji, Director, the KR Group, Responsible for CSR Affairs (Eshraqa) said, "Leadership development is one of the crucial components of Oman Vision 2040. For us, the key to the success of the workshop we conducted is to ensure that the objectives and the outcomes are aligned with the goals of this vision. Oman, under the visionary leadership of His Majesty Sultan Haitham Bin Tarik, is building a productive and diversified economy based on the objectives set out for the future and it is our duty to contribute towards a positive progress story. The Eshraqa initiative works towards the social progress of the nation and this workshop reaffirmed our commitment to Oman's goals."

Nadeem Ahmed, General Manager, Training and Consultancy, Khimji Ramdas Group said, "Leadership is the ability of an individual to lead, influence or guide another individual, group or organisation towards achieving a shared goal or vision. We are delighted that we received a positive response to the workshop which focused on leading and managing - the two corners of the leadership spectrum."

Eng. Salim Al Hina, Director, Centre of Human Resource Development, SQU appreciated that the programme was highly experiential, and the learning was realistic. He also added that the strategies and skills they learned during the simulation will enhance their ability to communicate and promote better decision-making capability in real life while working in teams. "We thank Eshraqa for conceptualising this extremely valuable workshop," he said.

The programme helped participants increase their understanding of the definition of leadership and the differing styles of leadership under different contexts and scenarios. They studied the top-down approach which is more transactional and requires more managerial skills and approach. They also learnt about the transformational leadership style which is often needed and is remarkably effective.

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