



HEALTH MINISTER RECEIVES CHINESE AMBASSADOR

Dr. Ahmed bin Mohammed Al Saidi, Minister of Health received in his office on Wednesday Li Lingbing, Ambassador of the People's Republic of China. **>A3**



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WORLD ATHLETICS

2022 race walking championships to be held in Oman



Times News Service

TOKYO: The 2022 World Race Walking Team Championships will be hosted by Oman, it was announced at the World Athletics annual congress in Tokyo.

Oman will host the event for the first time in the Middle East. The number of participating athletes is expected to be 1,700. The event will take place from 1 March to 6 March 2022 at Oman Convention & Exhibition Centre (OCEC) and will be organised in partnership with Oman Sail, the Oman Athletics Association and OCEC.

The bid for the event came as an initiative by Oman Sail based on its expertise in hosting international events with world-class

standards as well as its network with international federations of various sporting disciplines.

Dr Khamis Al Jabri, CEO of Oman Sail, said, "We are delighted to be able to lend our expertise in managing large international events in order to make sure the World Athletics Race Walking Team Championships are a huge success. As hosts, this is a prime opportunity to develop the Sultanate of Oman as an attractive venue for international athletics and inspire our own people to pursue their sporting ambitions. The country prides itself on its authenticity and will offer a warm welcome to athletes from around the world in 2022."

Mohammed Al Asmi, board

member at the Oman Athletics Association, said, "This is a great opportunity to enhance athletics in Oman. We have seen in the past how enthusiastic the Omani people have been for home grown and international events and to be able to bring a major championship to the country has the potential position athletics as one of the leading sports in Oman. We are excited to provide the stage for the world's best race walkers to perform and anticipate an amazing debut for Oman as hosts of the event."

Each national athletics federation will select a squad to represent their country in Oman. The Championships will feature a male and female 20km race, U-20 male and female 10km races and

Masters categories, scheduled for Friday 4 March 2022. The following day there will also be a 35km combined race.

The week of racing in Muscat will be a celebration of athletics with a 1km and 2km Kids' Run and Park Run Festival event on either side of the main competition with a health and fitness exhibition on site to inspire budding local athletes to become more active.

Eng. Said Al Shanfari, CEO of Oman Convention & Exhibition Centre, said, "We are immensely proud to have been chosen to host the championships. The Sultanate has enjoyed a period of rapid sporting growth and earned a strong reputation as excellent hosts as a result." **>A3**

GOVERNMENT EMPLOYEES TO BE EVALUATED EVERY THREE TO SIX MONTHS FROM 2022

New performance system to assess the work of around 175,000 public sector employees

Times News Service

MUSCAT: Come January 2022, government employees' performances will be assessed every three to six months under a new evaluation system, according to a Ministry of Labour official.

The System for Measuring Individual Performance and Institutional Proficiency will analyse the output of around 175,000 employees working in government institutions, agencies and companies, either every three, four, or six months.

"The measurement of an individual's performance is based only on the extent to which they have accomplished the tasks entrusted by their employer during a specific pre-determined period, according to the goals or plans that was approved or drawn up to achieve them every year," explained the ministry official.

"Performance evaluations will be done regardless of existing parameters, such as attendance, departure and behaviour at work at the beginning of applying this system," he explained.

"The numbers of years they have in terms of experience will not be considered, either in terms of incentives, promotions, rewards, or job opportunities.

"What will be looked at is



an employee's performance in terms of the excellent nature of their work, their creativity, employee productivity, and how they have achieved the tasks entrusted to them," the Ministry of Labour representative went on to say. "All promotions, bonuses, and incentives will be based on these factors."

The rolling out of this new system is part of the objectives under Oman Vision 2040, which aims to provide good standards of living and develop a sustain-

able economy for the country.

The ministry official explained that this programme was in line with the goals of His Majesty Sultan Haitham Bin Tarik, who during his speech on 23 February, 2020, stressed the importance of good recruitment practices, because of their crucial effect on the economy.

The MOL official explained: "In his speech, His Majesty the Sultan said: 'We will also accord full attention and support to develop a comprehensive national



framework of recruitment, considering it one of the fundamental pillars of the national economy.

This necessitates the continuous improvement of the employment environment in both the public and private sector.

Moreover, it requires revising and developing employment systems in the government sector, adopting new employment systems and policies that grant the government the flexibility and the ability that en-

able it to achieve optimal use of national resources, expertise and competencies."

The System for Measuring Individual Performance and Institutional Proficiency aims to measure the individual efforts of employees, help build a culture of proficiency and good job performance, improve the system for performance appraisals, link productivity with incentives, and develop a sound human resources system.

To familiarise government employees with how this system would work, the Ministry of Labour, held a presentation for those working for Madayn, the Public Establishment for Industrial Estates, at Knowledge Oasis Muscat.

The presentation included an overview of the institutional proficiency system in terms of the reasons for its implementation, its cyclical method of working, and expected results after rolling out this programme. **>A4**

TOP THREE INSIDE STORIES

OMAN New Geopolitical Features in the Gulf

1 A common geopolitical agenda will determine the nature of Omani-Saudi cooperation. **>A3**

WORLD India-US ties key for Indo-Pacific stability

2 The India-US partnership will be critical for stability and prosperity in the Indo-Pacific region, said Blinken. **>A7**

MARKET CMA intensifies training programmes

3 CMA is continuing its anti-money laundering and terror financing training programmes. **>B2**



RESERVE IMPROVEMENTS

Stage set for amazing sighting at Ras Al Jinz

Times News Service

MUSCAT: Work has begun on building four viewing platforms at Ras Al Jinz Turtle Reserve, which will provide visitors to the area a better experience of watching the turtles that lay their eggs on its shores.

Other improvements to the reserve include building a 450 metre-long wall to protect the turtles, which will feature an adjacent walkway spanning 1,350 sq.m. Visitors to Ras Al Jinz who use the walkway will benefit from the shade provided by three new canopies that will also be installed.

The project aims to protect turtles and create a suitable environment for tourists, allowing them to watch turtles in a calm and



orderly manner, without disturbing or causing fear to the turtles, or harming them, while adding an aesthetic character to the site.

The project began last Sunday, and is likely to be completed in 150 days, ready for visitors to use by the third week of December this year. It was jointly conceptualised by the Environment Authority (EA) and Oman-India Fertiliser Company (OMIFCO), and is being



carried out by Global Industrial Services and Contracting LLC.

The installation of the viewing platform and other structures at Ras Al Jinz represents an update on a previous plan developed in 2012 to set up glass platforms at the reserve, to give visitors the impression of floating above the ground while watching the turtles. At the time, it was among the first proposals made in the Middle East to

install such viewing decks at very close proximity to the amphibians.

The endangered green turtles lay their eggs at Ras Al Jinz turtle reserve. It is the only place in Oman where people can watch the nesting activities of this species, with more than 15,000 turtles laying their eggs on its sands every year.

The reserve, which was declared in accordance with Royal Decree No. (25/96) issued on April 23, 1996, is one of the most important tourist destinations in the country that is visited by people within Oman, as well as live overseas and come here as tourists.

Characterised by its natural beauty, in the form of serene beaches and moderate weather throughout the year, it represents a model for eco-tourism in Oman.



Shooter Hamed Al Khatri gears up for second consecutive stint at Olympic Games

A8



OMAN



PRAYER TIMINGS



Dhuhr	12:18pm
Asr	3:41pm
Maghrib	6:56pm
Isha	8:14pm
Fajr (Tomorrow)	4:13am

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On other pages

Iraq-triggered war unleashes change in Lebanon - Page 3

Who owns the potentially-rich Spratlys - Page 4

JKLF chief disillusioned with Pakistan - Page 5



People's voice at Earth Summit - Page 6

BUSINESS TIMES

Pakistan vows to protect BCCI depositors - Page 7

World Gold Council stands up to challenges - Page 8

The men inside the secret world of BCCI - Page 10

Weather

Overcast skies and intermittent drizzle is likely over coastal Dhufrat and adjoining mountains. Mountains of Dakhliya/Shariya will likely experience cloud development in the afternoon/evening with isolated rain/showers. Clear to partly cloudy skies will prevail over elsewhere of the Sultanate with morning low clouds along the coast of Oman.

Fresh to strong southerly/southwesterly winds are likely over Jambiya and Dhufrat-Shariya coasts. Interior northern Oman will likely experience light to moderate southerly and coastal regions light to moderate northeast during day and light variable at night.

Sea will be rough along south-eastern coast with a maximum wave height of 3.0 metres and slight to moderate with a maximum wave height of 1.25 metres along elsewhere of Oman coast.

Maxim temperature for the Muscat area is 39C and minimum temperature is 30C. Relative humidity is 50%-85%.

Tide will be high at 11:15 a.m. and low at 5:27 p.m. It will be high again at 11:00 p.m. and low at 5:07 a.m.

For the Salalah area, maximum temperature is 26C and minimum temperature is 23C. Relative humidity is 85%-100%.

Tide will be high at 11:05 a.m. and low at 4:54 p.m. It will be high again at 9:54 p.m. and low at 4:23 a.m.

Temperatures recorded in other countries: Abu Dhabi 36, Dubai 35, Riyadh 42, Jeddah 37, Bahrain 35, Kuwait 45, Amman 31, Doha 39, Cairo 35, Karachi 31, Bombay 27, Paris 26, London 25 and Geneva 22.

TEMP	MAX	MIN
Seel	40	29
Mina Qabous	35	26
Buraimi	48	33
Khasab	36	31
Nizwa	46	39
Sohar	35	29
Saqr	31	23
Sar	42	29
Masirah	30	23
Thumrait	36	22
Mina Rayut	25	21
Jabal Dhofar	19	19
Haima	43	25
Marmul	42	27
Fahad	46	30
Al-Halimiyat	25	21
Mafra	39	29

'Allies should have taken Saddam'

LONDON - Former British Prime Minister Margaret Thatcher believes the US-led coalition which routed Iraq from Kuwait in February should have demanded the handover of Iraqi leader Saddam Hussein, a British paper said yesterday.

The "Sunday Telegraph" said Thatcher expressed the view in an "outspoken" interview with Kuwaiti Television to be broadcast on Friday, the first anniversary of the Iraqi invasion. She says Saddam's handover should have been part of the ceasefire. - Reuters

Summit will cement new era of harmony

MOSCOW - Presidents Mikhail Gorbachev and George Bush meet this week to sign away the strategic arms race, discuss Middle East peace and consider the next steps to integrate the Soviet Union into the world democratic community.

No surprises or startling announcements are expected from the two days of talks in Moscow, the third full-scale summit between the two men.

But officials from both sides say the meeting will further cement the new era of superpower harmony that followed the end of the Cold War and their unprecedented cooperation over the Gulf conflict early this year. The ceremonial centerpiece of the summit is the signing on Wednesday of a start treaty cutting for the first time the number of long-range nuclear missiles and bombers.

After almost a decade of frustrating and highly technical wrangling, the Soviet Union and United States will agree to scrap roughly one-third of their most destructive weapons.

But this time, unlike the 20-odd previous meetings between US and Soviet leaders since the nuclear age began, the real focus is not on how to avoid world war three.

The principal thrust now is how to further the process Gorbachev launched in 1985 of converting a one-party, command political system into a stable multi-party democracy and meshing it into the world economy.

Gorbachev believes the West has a vital role, and interest, in helping this process and he put his case with his customary vigour to Bush and leaders of the other six

top industrial nations in London on July 17. He won plenty of verbal support, but not immediate cash.

Bush and other Group of Seven leaders agreed to give Moscow associate membership of the International Monetary Fund, which would give it access to top-level technical advice on how to manage a market economy.

Soviet Gross National Product fell 10 per cent in the first six months of 1991 over the first half of 1990, with a continued slump in energy output cutting into export earnings.

Gorbachev wants Western technical help and is also keen for support in making the ruble convertible, which would stimulate investment by foreign firms.

Moscow believes the United States is less enthusiastic than other Western countries, notably Ger-

many, over the idea of foreign support for Soviet reforms.

"In the United States there is greater reserve than in other countries towards becoming involved in our plans," Foreign Minister Alexander Bessmertnykh said on Saturday.

US Congress "I believe this is not so much the administration, but the mood in Congress and public opinion. But it is so important for business, particularly big business interest," the former Ambassador to Washington said in a television interview.

Bush is keen to encourage reform, but he will not be bringing a chequebook.

White House officials say he might announce he is granting most-favoured nation status, which would lower US tariffs on Soviet goods, and sending to Congress a

trade agreement he and Gorbachev signed at their 1990 summit in Washington.

Politically Bush wants to encourage reformers but without undermining Gorbachev, whom most Western pundits still see as the best hope for stability and peaceful development in the Soviet Union.

Bush will, however, meet Russian President Boris Yeltsin, Gorbachev's chief political rival. And, recognising the enhanced status of the increasingly assertive Republican Governments, he visits the Ukrainian capital Kiev on Thursday. But Bush will not go to the separatist Baltic republics, a sensitive area as Washington supports their so far unsuccessful attempts to restore their pre-war independence.

Washington's current diplomatic drive on the Middle East will also be on the summit agenda.

Finally there was only one



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DEATH TOLL IN FIGHTING 50

EC initiative urged in Yugoslavia

ZAGREB - The Croatian Chairman of Yugoslavia's Presidency appealed yesterday for European mediation to end half ethnic fighting in his republic, and said if that failed, a foreign peacekeeping force may be needed.

Sipe Mesić made his comments on the eve of a European Community meeting in Brussels that is to consider sending a diplomatic mission to Yugoslavia.

After three days of fierce fighting involving Croatian forces, ethnic Serbian militia and the Federal Army, only minor skirmishes were reported yesterday.

About 50 people died in fighting across Croatia from Thursday through Saturday.

Croatian Radio reported one policeman died yesterday as Croats retook the village of Kostanjica, about 80 kilometres (50 miles) south of Zagreb, from Serbs. It said another policeman who was wounded two days ago also died.

Officials in Croatia accuse the Serb-led army of siding with the ethnic Serb militia. The army says it only steps in to separate Serbs and Croats. Mesić accused the Army of actively helping the Serb militia. "Some of our military commanders help the rebels... all weapons the rebels have are from military sources."

Croatian Defence Ministry sources reported on Thursday that about 3,000 Federal Army reservists had been moved into Zagreb. Mesić said another 20 battalions were being brought in from Serbia and Bosnia, and that he had asked Federal authorities for an explanation.

Serbs claim that they are discriminated against in Croatia, a charge that Mesić dismissed as a "fraud."

Charges of discrimination, he claimed, are aimed at redrawing Yugoslav borders to allow Serbia to take in ethnic Serbs in other republics and create a "Greater Serbia."

"No kind of Yugoslavia suits Serbia," Mesić charged. "All they want is a Greater Serbia. This is why they threw out the Slovenes by deciding to pull out the Army." - AP

The EC earlier this month sent a mission to observe an agreement to end fighting between the Federal

Army and Slovene forces. Slovenia and Croatia declared independence on June 25.

The army has now agreed to withdraw from Slovenia, removing the biggest obstacle to its independence. EC observers are monitoring the agreement.

Slovenian officials said on Sunday that an exchange of equipment captured in the fighting in the west would begin today. They said Slovene recruits would be mustered out of the Federal Army beginning on Wednesday.

But Croatia's explosive ethnic mix would make any similar negotiations on its future much more difficult. The Serb minority of 600,000 makes up slightly more than 10 per cent of Croatia's population.

Croatia demands that the Army return to its barracks as a first step. A majority on the Presidency demands that all militias in Croatia be demobilised before the Army quits the country.

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Kuwait plan to give voting rights to women

KUWAIT - Kuwait's all-male Parliament is being asked to consider backing plans to give the Emir's women the right to vote.

A seven-man legal committee is urging the National Council to debate a draft bill. The Council, elected last year, has no legislative power but can put proposals to the Government for consideration.

"In the event of the bill being approved by the Council, I do not see obstacles in the way of Kuwaiti women being given the right to stand for Parliament in future," committee member Karim Abu Abbas said in yesterday's "Sawt Al-Kuwait" newspaper.

Kuwait's Emir, Sheikh Jaber Al-Ahmed Al-Sabah, has praised the role of women in resisting the Iraqi occupation which ended with the liberation of the Emirate on February 28.

Sheikh Jaber has promised to consider giving women the right to vote in Parliamentary elections scheduled for October 1992.

Kuwait has an all-male electorate of 63,000 people. - Reuters

Pakistan calls for a joint Muslim defence system

JEDDAH - Pakistan's Prime Minister Nawaz Sharif has called for the creation of a joint Muslim defence system to protect Muslim countries in the post-Gulf war period.

In an interview published yesterday in the Jeddah-based English daily "Arab News", Sharif also called for a nuclear-free zone in the Indian-Pakistani subcontinent.

Sharif, whose country had sent troops to Saudi Arabia to serve as part of the US-led Allied forces confronting Iraq over its invasion of Kuwait, said he favoured the idea of a joint defence system for the Muslim world and offered to put Pakistan's defence technology for that purpose.

"Pakistan would favour this idea of a joint defence system for the Muslim world. In this, Pakistan can certainly play a key role because of the potential it has achieved," he said.

"There is a need to approach these (Muslim) countries and convince them of this system. This is the only answer because individually we may not be able to develop that potential," Sharif added.

The Prime Minister stressed that Pakistan, by virtue of its defence technology, can play a "significant role" in postwar security in the Gulf region.

The Muslim countries have the right to use our services to utilise whatever we have for their own security, to safeguard their own security," he said. "We will be pleased to extend any cooperation."

Mr. Nawaz Sharif said Pakistan fears Israel may attack its nuclear facilities.

"There has been a certain apprehension about a possible Israeli attack on Pakistan's nuclear facilities," he said. "We are willing to sit with India to discuss this proposal," he added.

Sharif said Pakistan and India were in the process of resolving the issue of chemical weapons through bilateral negotiations. "We can also do that for the nuclear weapons," he added. - DPA/AP

Sharif said that he had proposed to the United States, China, the Soviet Union and India "to sit together with Pakistan to seek ways of leapfrogging the Indian-Pakistani subcontinent a nuclear-free zone."

"China has openly agreed and the Soviet Union has responded favourably but a reply from India is still awaited," he said.

"We are willing to sit with India to discuss this proposal," he added. Sharif said Pakistan and India were in the process of resolving the issue of chemical weapons through bilateral negotiations. "We can also do that for the nuclear weapons," he added. - DPA/AP

Sharif reiterated the Pakistani position rejecting inspection of its nuclear capabilities, unless this is done on equal footing for all other countries that may have nuclear facilities.

Sharif said Pakistan would not give up its nuclear programme despite pressure from the United States which insists Pakistan stop developing nuclear weapons.

"We will not accept the American pressures no matter what price we may have to pay," he said.

"Foreign aid from the United States has stopped but he will not approach them for revival. We will develop our own facilities," he added.

Religious Affairs Minister Awner Shaki said his Government needed clarifications on the make-up of the Palestinian delegation before responding to the US initiative on setting up a conference.

"Israel has in principle said yes. But this is conditioned by the Palestinians not being from East Jerusalem and not being members of the PLO," he told reporters after the weekly Cabinet meeting.

"We are prepared to go to a peace conference, ready to talk, but we have a few demands that the Americans promised us. We are checking with them if they will be kept," he said.

Army radio said the Cabinet was optimistic that obstacles would be overcome and the conference would be held.

Secretary of State James A. Baker III is trying to broker a peace conference between Israel and its Arab enemies. Syria, Egypt, Lebanon and Jordan have agreed to attend. Saudi Arabia says it will attend as an observer.

Israel is talking at a Palestinian demand to send a resident of the Arab half of Jerusalem to the conference. Israel regards the Arab sector as part of its capital and fears that acceptance of a delegate from Jerusalem would imply that the city's status is negotiable.

Shaki dismissed reports of a compromise whereby East Jerusalemites would participate in the talks, but the United States vouches guarantee to keep the city's sovereignty off the agenda.

"Why should we compromise on Jerusalem?" Shaki said. - Reuters

Gorbachev aide quits

MOSCOW - President Mikhail Gorbachev's Senior Advisor Alexander Yakovlev has resigned.

In an interview with the Russian Television on Saturday, Mr. Yakovlev said that he had sent his resignation to President Gorbachev "and I am quitting his team."

Mr. Yakovlev who is also known as the "architect of Perestroika" was lately under attack from hard-liners. Observers say that his resignation will be a big blow to Mr. Gorbachev.

Mr. Yakovlev is one of the nine, one-time allies of President Gorbachev, including former Foreign Minister Eduard Shevardnadze who resigned this month from the CPSU, formed a movement for democratic reforms. - UNI

PALESTINIAN PARTICIPATION

Israel wants clarification

JERUSALEM - A Cabinet Minister said yesterday he expected the question of Palestinian participation in a Middle East peace conference to be settled in a few days.

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Ten years after a fairytale wedding

LONDON - Ten years after Prince Charles and Lady Diana Spencer were married in a glittering ceremony watched by a world-wide television audience of 500 million, the burning questions throughout the British realm are: - Will they or won't they be together on their anniversary?

- Will it be an occasion for high spirited celebration? The glamorous "Princes of Wales" celebrated her 30th birthday earlier this year away from her husband, the future King - fuelling society gossip that the marriage was on the rocks.

As their anniversary approached more and more Royal watchers in the popular newspapers were suggesting that Charles and Diana, who is 12 years older than she - might split it apart.

"Yes there is a problem between Charles and Di," says palace aide, "the 'Daily Mirror' told its readers, 'Only the 'Daily Express' bucked the trend."

"They will spend the night together," it said in a front-page story last week, saying sources at the couple's Kensington Palace in



The Prince and Princess of Wales - a file photograph

central London. Much more is at stake today than a candle-lit dinner distance between the heir to the throne and his wife could jeopardise the whole future of the Royal House of Windsor. More than half Queen Elizabeth's subjects believe her children and other relatives fail to set a good example of family life, according to a poll in last week's 'Daily Telegraph'.

The failed marriages of her sister, Princess Margaret, and her daughter, Princess Anne, had probably tarnished the family's traditional image as a model of virtue, the paper said.

So rumours of another marital crisis came at a bad time for the Royals.

It is a far cry from July 29, 1981, when Diana and Charles exchanged vows in a fairy-tale wedding held in the vaulted arches of St. Paul's Cathedral.

With Diana wearing a sensational ivory silk wedding gown and Charles in full-dress naval uniform the public finale was a

glimpse of them on a Buckingham Palace balcony. Many Britons scrutinise the Royal family with the fervour they devote to television soap operas, their enthusiasm fed by the tabloids.

In the Charles and Diana serial, "Shy Di" has grown into an attractive mother-of-two with a penchant for fashion and pop music. Charles had become a somber philosopher Prince.

Although their deep sense of public duty is unquestioned, Charles and Diana make no secret of going their separate ways.

Charles tends to mix with fellow polo-players or with intellectuals who share his concern about environmental and architectural issues



MINISTRY OF HEALTH

518 new coronavirus cases, 14 deaths reported in Oman

MUSCAT: As many as 518 new cases of coronavirus (COVID-19) were registered on Wednesday in Oman, in addition to 14 new COVID-19-related deaths. This brings the total number of positive COVID-19 cases to 295,535 in the Sultanate. The total number of COVID-19-related death cases reached 3802, the Ministry of Health said. The Ministry added that 622 new cases have recovered, bringing the total number to 277,632 recoveries. — OMA

Ministry to conduct regular supervision and follow-up

It also shed light on how this system will benefit society, individual government units, and employees. The features and characteristics of this system, the various measurement cycles available, and the processes to measure individual performance and management systems were also shown to employees. The system and its usage are governed by the Ministry of Labour, which will conduct regular supervision and follow-up exercises over the usage of the individual performance and change management systems. It will also inspect whether they are being used within the general framework established for the system. The presentation for Madayn employees was also organised to speed up the introduction of the performance management system. It is considered one of the ways in which operating expenses and finances can be controlled and reviewed, per the conditions of the country's fiscal balance plans. Acceleration of this programme is also considered necessary due to the difficulty in linking promotions and incentives with current employee evaluation processes, since at present, an employee's prospects are not related to their achievements. **Change management aspect** The change management aspect of the presentation touched on the need for a smooth transition from the current appraisal system to the new one. It also featured a comparison between the two systems, and the most common problems expected while the system is in place.

CONDOLENCES

It is with the deepest sadness we announce the untimely demise of our beloved colleague

MAHAMED SHAMBEH JUMA AL BALUSHI

May God Almighty rest his soul in eternal peace and grant his family members the strength to bear this irreparable loss

Bank Melli Iran

P O Box 2643, PC 112, Ruwi, Sultanate of Oman

AL SUWADI POWER COMPANY SAOG

P.O. Box: 39, P.C. 103, Bareeq Al Shatti, Sultanate of Oman, alsuwadipower.com

BOARD OF DIRECTORS' REPORT

Dear Shareholders,

On behalf of the Board of Directors of Al Suwadi Power Company SAOG (the "Company"), I have the pleasure to present the Directors' Report of the Company for the six months ended June 2021.

Operational Results

In spite of the restrictions and challenges from the ongoing COVID 19 pandemic that began in early 2020, our plant has operated safely, efficiently and reliably mainly due to our plant operator's timely implementation of mitigation measures like staff work shift scheduling and meticulous staff safety precautions. During the six months of 2021, the plant delivered 2,451 GWh to the Omani grid as compared to 2,106 GWh delivered during the corresponding period of 2020 – an increase of 16.5%. The plant achieved an excellent reliability of 99.42%. An important extended hot gas path inspection of one of the gas turbines was successfully accomplished during this period.

The Plant's good operational performance was achieved with no Lost Time Accidents to any of our staff, thereby clocking 3,651 Lost Time Accident free days since inception, and is reflective of our continued internal focus on Health, Safety, Environment and Quality Management.

A reliable technical solution as recommended by the consultants, to avoid future damage to the plant's sea water intake facility and that will avoid plant's expensive outages, is in progress.

Financial Results

	6 months 2021 RO'000s Unaudited	6 months 2020 RO'000s Unaudited	Percentage change
Revenues	40,322	36,851	9.4%
Direct costs	(29,383)	(25,616)	(14.7) %
Gross profit	10,939	11,235	(2.6) %
Profit before interest and tax	10,531	10,820	(2.7) %
Finance cost	(4,024)	(4,510)	10.8%
Profit(Loss) before tax	6,507	6,310	3.1%
Net profit (loss) for the period	5,523	5,396	2.4%
Earnings per Share (Baizas)	7.73	7.55	2.4%

The financial results for the six months of the current year are better than the corresponding period for the year 2020. Operationally, due to the plant's high ranking in the merit order of dispatch, the plant was dispatched at a high load factor of 76.6%. Higher generation and excellent plant's reliability has seen 9.4% growth in revenue over H1 2020. However, the increase in the direct cost was mainly due to higher heat rate loss arising from high plant load - an inherent operational plant deficiency and due to replacement cost of damaged compressor blades and vanes - discovered during the extended hot gas path inspection of one of the gas turbines. Additionally, during the inspection, cost was incurred to undertake upgrades to the plant and equipment as recommended by Siemens. These upgrades are mandatory and enhance the plant's performance and reliability. The resultant 14.7% increase in the direct cost saw a reduction in gross profit by 2.6% as compared to H1 2020.

Good reduction in finance costs during the period has increased the net financial results and the earnings per share by 2.4% as compared to H1 2020.

The current unfavourable international financial market situation and Oman's credit rating has not been helpful in the Company's efforts to explore refinancing the project debts which could avoid future cash sweep. However, the Board will continue to follow-up the subject.

The share price was Baizas 55 at the end of June 2021.

Corporate Social Responsibility

Within its CSR initiative, the Company has supplied computer tablets to deserving school students of schools run by the Ministry of Education in the Wilayat of Barka. Further, medical equipment critically required for the primary health centre in the Wilayat of Barka would be supplied in Q3-2021 as per the Annual CSR plan for 2021.

Medium term Outlook

During H1 2021, extended hot gas path inspection of one GT and also the routine maintenance of all other plant equipment have been accomplished. Routine maintenance will be taken up further in the last quarter of the current year. All reasonable measures are being taken by the management to maintain high reliability level. Consequently, we expect a steady progress in the Company's financial performance.

Acknowledgement

I would like to extend my personal thanks to all personnel associated with the operation of the power plant and the staff of the Company for their hard work and dedication, as well as to those others such as our contractors, whose expertise has assisted us in achieving these excellent results.

Finally, on behalf of the Board of Directors, I would like to extend our deep appreciation and gratitude to His Majesty Haitham Bin Tark Al Said and His Government for their continued support and encouragement to the private sector by creating an environment that allows us to participate effectively in the growth of the Sultanate's economy and to dedicate our achievements to the building of a strong nation.

Charles Paul Dexter
Chairperson

UNAUDITED CONDENSED INCOME STATEMENT FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2021

	2021 RO'000s	2021 USD'000s	2020 RO'000s	2020 USD'000s
Revenues	40,322	104,868	36,851	95,842
Direct costs	(29,383)	(76,419)	(25,616)	(66,623)
Gross profit	10,939	28,449	11,235	29,219
General and administrative expenses	(408)	(1,059)	(415)	(1,079)
Profit before interest and tax	10,531	27,390	10,820	28,140
Finance costs (net)	(4,024)	(10,467)	(4,510)	(11,729)
Profit before tax	6,507	16,923	6,310	16,411
Tax expense	(984)	(2,559)	(914)	(2,378)
Net profit for the period	5,523	14,364	5,396	14,033
Earnings per share				
Basic earnings per share (Baizas / cents)	7.73	20.11	7.55	19.64

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT

	30 June 2021 RO'000s	30 June 2021 USD'000s	Audited 31 Dec 2020 RO'000s	Audited 31 Dec 2020 USD'000s
Assets				
Non-current assets				
Property, plant and equipment	253,376	658,975	257,207	668,937
Right-of-use assets	1,010	2,626	1,083	2,815
Capital spares	708	1,841	610	1,586
Total non-current assets	255,094	663,442	258,900	673,338
Current assets				
Inventory	1,890	4,915	1,867	4,856
Trade and other receivables	26,832	69,786	40,987	106,600
Short term deposit	-	-	692	1,800
Cash and cash equivalents	6,285	16,345	267	695
Total current assets	35,007	91,046	43,813	113,951
Total assets	290,101	754,488	302,713	787,289
Equity and liabilities				
Equity				
Share capital	71,441	185,801	71,441	185,801
Legal reserve	7,451	19,378	7,451	19,378
Retained earnings	26,324	68,466	22,587	58,747
Equity before hedging reserve	105,216	273,645	101,479	263,926
Hedging reserve	(7,690)	(20,001)	(9,721)	(25,283)
Equity	97,526	253,644	91,758	238,643
Liabilities				
Non-current liabilities				
Term loans	114,057	296,637	115,468	300,307
Lease liabilities	1,036	2,695	1,095	2,848
Derivative instruments	9,047	23,529	11,436	29,744
Deferred tax liability	22,824	59,360	21,480	55,870
Asset retirement obligation	322	838	310	807
Total non-current liabilities	147,286	383,059	149,789	389,576
Current liabilities				
Trade and other payables	24,150	62,809	41,835	108,795
Lease liabilities	131	340	126	328
Short term borrowing	3,455	8,986	2,120	5,513
Term loans	17,553	45,650	17,085	44,434
Total current liabilities	45,289	117,785	61,166	159,070
Total liabilities	192,575	500,844	210,955	548,646
Total equity and liabilities	290,101	754,488	302,713	787,289
Net assets per share (Baizas / cents) - adjusted	147.28	383.04	142.05	369.43

SWEETS OF OMAN SAOG

P.O. Box 49, Rusayl - 124, Sultanate of Oman

DIRECTORS'S REPORT

Dear Shareholders,

It is my privilege to welcome you to the 30th Annual General Meeting of your Company. On behalf of the Board of Directors of Sweets of Oman S.A.O.G., I am pleased to present you the Annual Report together with the Audited Financial Statements of your company for the year ended December 31st 2020.

Highlights of 2020

The turnover of the company for the year ended December 31, 2020 is R.O 2,931,543 (2019 Restated: R.O 2,931,543). As your company minimised credit risk exposure in the market given the global slowdown, this impacted the turnover for the year. Despite lower sales due to the current market conditions, we have taken numerous measures to reduce the cost and minimise loss.

There have been continuous efforts to strengthen our brands drive growth through development innovative products that suits current market conditions.

The gross profit, operating profit/ (loss) and net profit / (loss) are furnished below.

RESULTS FOR THE YEAR 2020

Key Financial Indicators	Year ended 31st December 2020 OMR	Year ended-31st December 2019 OMR (Restated)
Sales	2,931,543	9,596,698
Gross Profit/(Loss)	(1,308,474)	1,700,790
Loss before tax	(4,562,161)	(2,318,503)
Loss after tax	(4,511,706)	(2,338,117)
Loss per share	(0.645)	(0.334)

Human resource:

We are pleased to inform that your company has achieved the Omanisation percentage required as per the norms of the Ministry of Manpower. Your company is taking all the necessary measures to maintain this percentage in future also.

Quality Compliance:

Your company ensures sustainable quality and food safety culture through the implementation, certification and continuous improvement of effective quality and food safety management systems, to meet all statutory and regulatory requirements, including mutually agreed customer requirements.

Your company continues to hold prestigious Quality and Food Safety Certifications such as HACCP (Hazard Analysis and Critical Control Points) and ISO/FSSC 22000 (Food Safety Systems Certification) since 2004 and 2015 respectively.

The company got awarded with HALAL Surveillance Certification Audit for the year 2020, in accordance with GSO 2055-1 and GSO 1694, to export products to countries like GCC, Pakistan, Malaysia, and Indonesia Markets, as part of its commitment towards Product and System compliances.

Future Outlook:

Your company recognizes that the future growth will come from the chocolate range of products.

New brands under high growth categories such as health bars, natural dates based products are being planned and the quality of the main brand Relay is being further enhanced.

The Board of Directors continue to look at various sources of funding support and other long-term investment options to provide the working capital required for the business. Non-essential capital expenditure has been frozen and initiatives to reduce corporate overheads and to improve cost control have been launched; and - The company is committed to meeting all the loan repayment obligations as they fall due. The company continues to have multiple avenues for raising both short term and long-term financing. - The management appointed external consultants who have prepared a detailed cash flow demonstrating how it will manage the cash requirements in 2021 and future years.

Compliance with the Internal Regulations and Control systems

The Company has appointed M/s Abu Timam Grant Thornton for conducting internal audits for the year 2020. They have issued 1st & 2nd quarter reports, in view of material misstatements observed by the Board, the services of the internal auditor is suspended. The new internal auditor M/s Baker Tilly is appointed for the year 2021.

Corporate Social Responsibility (CSR):

The Company has budgeted to spend R.O.3, 000 during year 2020 this has not materialized due to ongoing situations on the markets.

In line with the new corporate governance requirements your company has decided to spend R.O.500 out of profits of the year 2021. The company proposes to spend this amount towards welfare of the local society by the donating to the needy through some of the reputed NGOs.

Acknowledgement:

On behalf of the Board of Directors, I thank all our shareholders, customers and employees for their confidence and continued support. I also extend our thanks to all the Ministries, Banks, Establishments, the Capital Market Authority and the Muscat Securities Market for their support, co-operation, and guidance.

On behalf of the shareholders and Members of the Board, I would like to put on record, our sincere appreciation for the efforts put in by the Management and all staff of the company.

On behalf of the shareholders and the board, I would like to express our earnest gratitude to His Majesty Sultan Haitham Bin Tark and his government for the wise leadership in creating a dynamic business environment coupled with prudent economic policies for development in all fields.

Chairman

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER

	2020 R.O.	2019 R.O.
ASSETS		
Non-current assets		
Property, plant and equipment	4,233,442	4,701,811
Intangible assets	20,559	37,962
Right-of-use assets	639,808	438,019
Investment in subsidiary	461	461
Deferred tax asset	71,824	21,369
Total non-current assets	4,966,094	5,199,622
Current assets		
Inventories	1,179,753	1,880,647
Accounts and other receivables	345,780	2,520,789
Cash and cash equivalents	128,551	83,834
Total current assets	1,654,084	4,485,270
TOTAL ASSETS	6,620,178	9,684,892
EQUITY & LIABILITIES		
Equity		
Share capital	700,000	700,000
Statutory reserve	233,333	233,333
Accumulated losses	(5,730,385)	(1,166,179)
Total equity	(4,797,052)	(232,846)
Non-current liabilities		
Employees' end of service benefits	413,721	523,318
Term loan	1,115,526	1,107,616
Lease liabilities	528,774	406,494
Total non-current liabilities	2,058,021	2,037,428
Current liabilities		
Current portion of term loan	700,000	700,000
Current portion of lease liabilities	175,747	42,611
Bank borrowings	5,385,339	5,512,764
Accounts and other payables	2,497,523	1,624,935
Total current liabilities	9,359,209	7,880,310
Total liabilities	11,417,230	9,917,738
TOTAL EQUITY & LIABILITIES	6,620,178	9,684,892
Net assets per share	(0.685)	(0.033)

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER

	2020 R.O.	2019 R.O.
Revenue	2,931,543	9,596,698
Less: cost of revenue	(4,240,017)	(7,895,908)
Gross (loss) / profit	(1,308,474)	1,700,790
Other income	67,893	44,405
General and administrative overheads	(579,024)	(855,994)
Selling and distribution expenses	(1,979,050)	(2,669,553)
Financial charges	(522,872)	(399,773)
Allowance for expected credit losses	(84,832)	(138,245)
Advances paid written off	(155,802)	-
Impairment loss on investment in subsidiary	-	(133)
Net loss before tax	(4,562,161)	(2,318,503)
Tax expense	50,455	(16,614)
Net comprehensive loss for the year	(4,511,706)	(2,335,117)
Loss per share for the year	(0.645)	(0.334)

Ministry of Social Development

Tender Announcement

The Internal Tender committee of Ministry of Social Development hereby announces the following tender :-

Tender No.	Tender Subject	Grade	Last date for obtainment of tender document	Last date for tender submission	Tender Document Price (non-retundable)
18/2021	The work of providing technicians for the maintenance team of the Ministry's buildings in the Governorate of Muscat	Companies specialized in the field of blacksmithing, carpentry and vehicle repair services that are registered with the General Secretariat of the Tender Board in the excellent, first or second degree.	Tuesday 17-8-2021 02:00 PM	Monday 6-9-2021 10:00 AM	R.O. 25/=

- ❖ Specialized Companies, registered with the Tender Board may obtain the Tender documents at the Tender Board e-tendering digital portal link (<https://etendering.tenderboard.gov.om>) , On Thursday 29/7/2021
- ❖ Tender shall be submitted in compliance with the technical specifications and terms along with a local bank warranty at (1%) of the tender value, valid ninety (90) days from the date of e-submission.
- ❖ The original (1%) bank warranty to be submitted at same day of submitting at tender box located in Directorate of Finance & Administration at MOSD HQ.
- ❖ For Inquiry , please contact though the e-tendering website (reg@tenderboard.gov.om) tel. (24402222 or 24166670)

" The lowest or any other tender shall not be binding to the Ministry "

www.mosd.gov.om

NATIONAL MUSEUM

Lectures on museum management for professionals, students launched

MUSCAT: The National Museum, launched a series of six lectures on museum management in the 21st century for Omani museum professionals and students.

The lectures, starting from 27 July until the end of 2021, are delivered in cooperation with the Smithsonian Institution; the largest museum and research complex in the world and the most prominent cultural centre in the USA.

The lectures will be supervised by Dr Paul Michael Taylor, anthropologist, Curator of Asian, European and Middle Eastern Cultures and Director of the Asian Cultural History Programme at the Smithsonian National Museum of Natural History.

Dr Taylor will lead and familiarise a team of experts with new techniques in museum research and insights to advance cultural studies at museums



and historical sites.

This initiative, by the US Embassy in Oman, focuses on visitor management, exhibition development, preserving cultural heritage and virtual exhibitions.

The US Embassy has provided similar training opportunities by

Recently, with the US Embassy's support, the National Museum restored a photo album containing historically significant images, including the oldest known photo of Muttrah, Al Rustaq Fort, Jabreen Castle, and the Beehive Tombs.

The 88-page album contains significant photos from the first US Consul to Oman and illustrates the long historical ties between the United States and Oman.

The album's restoration was one of only three projects in the Middle East to be awarded a grant from the US Ambassadors Fund for Cultural Preservation in 2019. The Technical Committee recognised the project "Oman: Restoration of Nineteenth Century Photographs from the Collection of the National Museum" from a field of valuable international proposals. – **ONA**

MINISTRY OF HEALTH

World Hepatitis Day

MUSCAT: The Sultanate, represented by the Ministry of Health (MoH) in collaboration with the World Health Organization (WHO) celebrated on Wednesday the World Hepatitis Day, which falls on 28 July every year.

The virtual celebration was themed "Hepatitis Can't Wait".

World Hepatitis Day aims to promote national and global efforts in combating viral hepatitis, raise awareness of hepatitis and the inflammation of the liver that causes a range of health problems, and encourage protective measures against this disease.

– **ONA**

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CONDOLENCES



The Board of Directors, Management and Staff of
Taageer Finance Company
express their heartfelt condolences on
the sad and untimely demise of
Mr. V.V. Suresh Kumar
(General Manager)

May the Almighty bless the departed soul in eternal
peace and grant enough strength and courage to
his family members to bear this irreparable loss.



Taageer Finance
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AL KAMIL POWER COMPANY SAOG

CHAIRMAN'S REPORT

1. Introduction

On behalf of the Board of Directors of Al Kamil Power Company SAOG (the "Company"), I have the pleasure to present the Chairman's report for the period ended 30 June 2021.

2. Review of Operations for the six months ended 30 June 2021

During the six months of the current year the plant achieved commercial availability of 100%, at par with the commercial availability of 100% during same period in 2020. The electricity exported to the grid during the period was higher than the electricity exported in the same period in 2020. However, since the actual level of power generation fees are pass through in nature, this has no major effect on the Company's net income.

He plant successfully completed the Annual Performance Test on 08th April 2021 (on natural gas) and on 14th April 2021 (on fuel oil).

The company, in close coordination with the Operator, is continuing to take all precautionary measures to deal with the Covid-19 pandemic to ensure safety of all staff and uninterrupted plant operations.

As at 30 June 2021, the plant completed 6,556 days without "Lost Time Due to Accident" since inception, which is reflective of our continued internal focus on Health, Safety and Environment.

The tax credit of RO 1.329 million (USD 3.46 million) accorded by the tax department consequent to the favourable Supreme Court decision, was adjusted against tax payable for the years 2018, 2019 and 2020. Thus the entire tax credit has been fully adjusted against tax dues.

The Company posted a net profit of RO 0.886 million during the period ended 30 June 2021 compared to RO 1.023 million during the same period in 2020. The variance was due to inventory provisions made in 2021.

3. Financial Results for six months ended 30 June 2021

a. **Operating Revenue and Gross Profit**
The Company achieved a turnover of RO 3.212 million and gross profit of RO 1.213 million.

b. **Operating costs**
The operating costs were RO 1.999 million.

c. **Administrative and General Expenses & Other income**
Administrative expenses amounted to RO 0.184 million and Other Income amounted to RO 0.014 million.

d. **Net Profit**
The net profit for the period was RO 0.886 million.

Future Outlook

The company participated in OPWP's Power 2022 Procurement tender process for possible extension of PPA beyond 2021. The outcome of the Tender has been delayed due to unforeseen reasons including but not limited to the impact of covid-19 pandemic on the power sector. This is vital for the future of the company.

The spot market is expected to be live in 2022. However based on the published spot market methodology and figures, it is not expected to give the company enough revenues to cover its cost at least during the early years of operation and depending on the evolution of the demand/capacity in the system.

Finally, I would like to take this opportunity to extend our sincere gratitude to His Majesty Sultan Haitham Bin Tariq Al Said and His Government for the encouragement and support they continue to provide to private sector investors.

Frederic Claus
Chairman

UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 JUNE 2021

	RO '000	2021 USD '000	RO '000	2020 USD '000
ASSETS				
Non-current assets				
Property, plant and equipment	18,613	48,394	28,450	73,968
Capital work in progress	--	--	78	203
Right-of-use assets	67	174	73	190
Total non-current assets	18,680	48,568	28,601	74,361
Current assets				
Inventories	1,127	2,931	1,640	4,266
Trade and other receivables	1,009	2,623	1,271	3,304
Tax refund due	-	-	163	424
Bank balances and cash	2,296	5,970	399	1,037
Total current assets	4,432	11,524	3,473	9,031
Total assets	23,112	60,092	32,074	83,392
EQUITY AND LIABILITIES				
Equity				
Share capital	9,625	25,025	9,625	25,025
Legal reserve	3,208	8,341	3,208	8,341
Retained earnings	7,479	19,445	14,575	37,904
Total equity	20,312	52,811	27,408	71,270
Liabilities				
Non-current liabilities				
Deferred tax liability	1,723	4,480	3,208	8,342
Employees' end of service benefits	20	54	17	45
Non-current portion of lease liabilities	86	224	82	213
Provision for decommissioning costs	185	481	174	452
Total non-current liabilities	2,014	5,239	3,481	9,052
Current liabilities				
Trade and other payables	348	902	613	1,582
Amounts due to related parties	151	393	279	725
Current portion of lease liabilities	8	21	7	18
Taxation	279	726	286	745
Total current liabilities	786	2,042	1,185	3,070
Total liabilities	2,800	7,281	4,666	12,122
Total equity and liabilities	23,112	60,092	32,074	83,392
Net assets per share	0.211	0.55	0.285	0.74
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME				
	RO '000	2021 USD '000	RO '000	2020 USD '000
INCOME				
Revenue	3,212	8,351	3,188	8,289
Operating costs	(1,999)	(5,198)	(1,795)	(4,668)
Gross profit	1,213	3,153	1,393	3,621
Other income	14	35	27	70
	1,227	3,188	1,420	3,691
EXPENSES				
General and administration	181	468	214	550
Interest on lease liabilities	3	8	3	7
	184	476	217	557
Profit/(Loss) before taxation	1,043	2,712	1,203	3,134
Taxation	(157)	(408)	(180)	(469)
Net profit / (loss) and total comprehensive income for the period	886	2,304	1,023	2,665
Basic earnings / (loss) per share	0.009	0.02	0.011	0.03



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OMAN CHROMITE CO. (S.A.O.G) P.O. Box: 346, PC 321, Sohar, Sultanate of Oman Tel: 26845115, Fax: 26845155		
UNAUDITED FINANCIAL STATEMENT AS ON 30 JUNE, 2021		
CHAIRMAN REPORT		
In the name of Allah, the Beneficent, the Merciful.		
Dear, Shareholders,		
After compliments,		
On behalf of the Board of Directors, I would like to present the unaudited financial statement for the Second quarter ended on 30th June 2021.		
During the period, the company has achieved a net profit (after tax) of an amount of OMR 266,557 as compared to a net profit of 160,630 OMR for the same period last year, which indicates an increase of approx. 66%. The reason for this increase in profitability is due to an increase in the amount of sales.		
On the other hand, the ore reserves at the company's current sites represent a major challenge for the future of the company, which are sufficient for one-year of production. The board of directors and the executive management are striving to obtain licenses for new sites in order to carry out periodic follow-up and hold meetings with the relevant authorities. At the same time the executive management continues to follow up the exploration operations at the sites that obtained its license during the year 2020. The future of the company is still highly linked to its capacity to obtain permits for economically feasible sites.		
Finally, on behalf of the board of directors and the executive management, I would like to express my sincere loyalty, appreciation and gratitude to His Majesty Sultan Haitham bin Tarik, may God protect him, and convey our thanks to the government of Oman for the extended support. I would also like to thank all the shareholders of the company for their continued support, confidence and above all for their trust in the board and the, executive management of the company and its employees.		
Thank you,		
Humaid bin Masoud Al Maqbali Chairman		
Note: 1. The complete accounts will be sent by mail to any shareholder on request either in Arabic or English within 7 days of receipt of the request. 2. Shareholders and investors are advised to read the full financial statements. 3. Certain comparative figures have been reclassified in order to conform to the presentation for the current period.		
STATEMENT OF FINANCIAL POSITION AS AT 30, JUNE, 2021		
ASSETS	JUNE- 2021 RO.	JUNE- 2020 RO.
Non-current Asset		
plant and equipment	176,309	119,867
Intangible assets	343,987	214,345
Deferred Tax Assets	182,675	70,842
Total Non-current Assets	702,971	405,054
Current Assets		
Investments at fair value through profit or loss	5,836	6,372
Inventories	606,398	1,759,641
Trade and other receivables	519,533	175,363
Cash and bank balance	319,496	226,426
term deposits	1,600,000	1,600,000
Total Current Assets	3,051,263	3,767,802
TOTAL ASSETS	3,754,234	4,172,856
EQUITY AND LIABILITIES		
Capital and reserve		
Share capital	3,000,000	3,000,000
Legal reserve	802,290	791,697
Retained earnings (loss)	(392,868)	145,788
Total capital and reserve	3,409,422	3,937,485
Non-current Liabilities		
Employees benefits liabilities	17,955	15,622
Total Non-current Liabilities	17,955	15,622
Current Liabilities		
Bank borrowing (bank facilities)	0	0
Trade and other payables	279,817	191,402
Tax	47,039	28,347
Total Current Liabilities	326,856	219,749
TOTAL EQUITY AND LIABILITIES	3,754,234	4,172,856
Net assets per share	1.136	1.312
STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2021		
	JUNE- 2021 RO.	JUNE- 2020 RO.
Revenue	1,496,161	569,990
Cost of Sales	(824,713)	(155,008)
Gross profit	671,448	414,982
Other income	0	23,155
Total operating profit	671,448	438,137
Salaries and other related staff costs	(123,392)	(105,421)
Selling and distribution expenses	(207,294)	(105,841)
General and administrative expenses	(64,809)	(77,690)
Finance cost	(3,876)	(3,971)
Profit from operations	272,077	36,086
Realised gains on sales of investment at fair value through profit or loss	(279)	(7)
Interest income	41,798	43,770
Net profit before tax for the period	313,596	188,977
income tax expenses	(47,039)	(28,347)
Net Profit after tax and total comprehensive income for the period	266,557	160,630
Basic earnings per share	0.089	0.054

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National Defence College celebrates graduation ceremony

MUSCAT: The National Defence College (NDC) on Wednesday held a graduation ceremony for the 8th national defence course under the auspices of Sayyid Badr Hamad Al Busaidi, Foreign Minister.

Senior officers from the Sultan's Armed Forces (SAF), the Royal Guard of Oman (RGO), the Royal Oman Police (ROP), military and security departments, as well as senior officials from the ministries, government civil authorities and institutions took part in the course.

The course was organised amid full adherence to precautionary and preventive measures against COVID-19.

The chief guest and attendees watched a documentary about the 8th course and its three-semester programme covering theoretical studies, practical applications and local visits relevant to the study programme.

Then, the chief guest handed over certificates to the participants in the course, and winners of individual prizes on scientific and research papers at the level of the course.

Colonel Abdul-Kazim Ibrahim Al Ajmi from the Royal Army of Oman was awarded for the best graduation research while Dr Rashid Obaid Al Kaabi from the Public Prosecution Department was honoured for the best national security policy paper.

— ONA

AL BATINAH POWER COMPANY SAOG P.O. Box 39, P.C 103, Bareeq Al Shatti, Sultanate of Oman, albatinahpower.com			
BOARD OF DIRECTORS' REPORT			
Dear Shareholders,			
On behalf of the Board of Directors of Al Batinah Power Company SAOG (the "Company"), I have the pleasure to present the Directors' Report of the Company for the 6-months period ended 30 June 2021.			
Operational Highlights The global COVID-19 pandemic continues to upset the scale of balances creating severe global, social and economic disruptions. However, the Company continued to streamline its operations and achieved a major milestone crossing 1 million manhours (1,032,886-man hours - 3,646 days) without lost time accidents, which is reflective of our continued focus on health, safety, security and environment ("HSSE").			
The plant operated with a reliability of 99.69% and delivered 910 GWh to the grid. The plant load for the period was 28.43% compared to 15.26% in the corresponding period of the previous year.			
The Company continues to take actions to close the gaps identified in the DCS/SCADA cyber security audit report issued by the Authority for Public Services Regulation ("APSR"). APSR is being updated on regular basis on the actions taken by the Company to ensure due compliance to the cyber security standards.			
Financial Results			
	6-month-2021 RO'000s Unaudited	6-month-2020 RO'000s Unaudited	Percentage change
Revenues	26,655	22,711	17.4%
Direct costs	(15,995)	(11,959)	
Gross profit	10,660	10,752	-0.9%
General and administrative expenses	(382)	(395)	
Profit before interest and tax	10,278	10,357	-0.8%
Finance costs (net)	(3,821)	(4,281)	
Profit before tax	6,457	6,076	6.3%
Tax	(940)	(890)	
Net Profit for the period	5,517	5,186	6.4%
Higher revenues and direct costs as compared to the previous year were attributed mainly to higher plant load factor. The variability of the plant load influences the fuel and energy charges received from Oman Power & Water Procurement Company SAOG ("OPWP"). However, these charges are passed through to the gas supplier and the O&M service provider and hence have no material impact on the Company's profitability. Lower gross profit was attributed mainly to the higher insurance premium and higher fuel oil consumption for testing. Furthermore, the steady reduction in the finance costs positively contributed to the better profit before tax. As a result, the net profit was 6.4% better than the corresponding period of the previous year.			
The Company distributed a cash dividend of 2.0 baizas per share in June 2021.			
The share price was 53 Baizas at the end of June 2021.			
Corporate Social Responsibility Striving to ensure that the Company has a positive impact on people and the country, the Company allocated 40,000 OMR for the CSR initiatives for the year 2021.			
The Company along with other ENGIE group companies, are discussing with Ministry of Education ("MoE") to sponsor a PV solar project for a school in the middle of the desert in South Sharqah. The school classrooms and the residence of the teachers are supplied electricity by diesel generators. The PV solar will provide a clean access to energy, reduce environment pollution and solve the issues of transporting the diesel, generators maintenance and supply unreliability. The Company contribution will be 15,000 OMR. Moreover, and considering the Novel Coronavirus (COVID-19) pandemic, the Company donated an amount of 17,577 OMR to the COVID-19 account of the Ministry of Health to support the country efforts to limit the spread of the virus and mitigate its impact. Finally, the Company had sponsored a school competition to design smart applications "App Inventor". 200 students from Oman's government and private schools will be trained to design mobile applications. At the end of the training program the students will compete in designing mobile applications. The first two winners will participate in the MIT competition in Boston USA. The Company contribution will be 7,422.5 OMR.			
Medium term Outlook All reasonable measures are taken by the management to maintain high availability levels in 2021. Any change in the power supply and demand landscape in the Sultanate has substantially no impact on the financial performance of the Company since its net profit is mainly derived from its plant availability.			
The unprecedented COVID-19 pandemic situation has no material impact on the Company's business thus far and the plant has invoked its business continuity plan to cope up with crisis.			
The spot market trial was started in July 2021 and is expected to go live in December 2021. The Company revenues will not be impacted due to the participation in the spot market until the end of PPA.			
The Company has been closely monitoring the financial market conditions for any opportunities to avoid the cash sweep that is scheduled from April 2023 as agreed in the Finance Documents.			
Acknowledgement I would like to extend my personal thanks to all personnel associated with the operation of the power plant and the staff of the Company for their hard work and dedication, as well as to those others such as our contractors, whose expertise has assisted us in achieving these excellent results.			
Finally, on behalf of the Board of Directors, I would like to extend our deep appreciation and gratitude to His Majesty Sultan Haitham Bin Tariq and His Government for their continued support and encouragement to the private sector by creating an environment that allows us to participate effectively in the growth of the Sultanate's economy and to dedicate our achievements to the building of a strong nation.			
Said Al Herthy Chairperson of the Board			
UNAUDITED CONDENSED INCOME STATEMENT FOR THE SIX MONTH PERIOD ENDED 30 JUNE			
	2021 RO'000s USD'000s	2020 RO'000s USD'000s	
Revenues	26,655	69,323	22,711 59,067
Direct costs	(15,995)	(41,600)	(11,959) (31,100)
Gross profit	10,660	27,723	10,752 27,967
General and administrative expenses	(382)	(993)	(395) (1,028)
Profit before interest and tax	10,278	26,730	10,357 26,939
Finance costs (net)	(3,821)	(9,937)	(4,281) (11,137)
Profit before tax	6,457	16,793	6,076 15,802
Tax expense	(940)	(2,446)	(890) (2,315)
Net profit for the period	5,517	14,347	5,186 13,487
Earnings per share			
Basic earnings per share (Baizas / cents)	8.17	21.26	7.68 19.98
UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT			
	30 June 2021 RO'000s USD'000s	30 June 2021 RO'000s USD'000s	Audited 31 Dec. 2020 RO'000s USD'000s
Assets			
Non-current assets			
Property, plant and equipment	235,212	611,736	238,924 621,392
Right-of-use assets	3,127	8,131	3,246 8,441
Capital spares	541	1,407	566 1,472
Total non-current assets	238,880	621,274	242,736 631,305
Current assets			
Inventory	1,925	5,008	1,913 4,974
Trade and other receivables	14,034	36,497	15,249 39,660
Short term deposit	-	-	1,154 3,000
Cash and cash equivalents	3,509	9,127	1,543 4,014
Total current assets	19,468	50,632	19,859 51,648
Total assets	258,348	671,906	262,595 682,953
Equity and liabilities			
Equity			
Share capital	67,489	175,523	67,489 175,523
Legal reserve	6,530	16,983	6,530 16,983
Retained earnings	25,720	66,892	21,553 56,056
Equity before hedging reserve	99,739	259,398	95,572 248,562
Hedging reserve	(7,232)	(18,807)	(9,081) (23,616)
Equity	92,507	240,591	86,491 224,946
Liabilities			
Non-current liabilities			
Term loans	106,381	276,672	107,575 279,777
Lease liabilities	3,342	8,691	3,416 8,883
Derivative instruments	8,508	22,126	10,683 27,784
Deferred tax liability	20,484	53,276	19,218 49,981
Asset retirement obligation	307	800	297 771
End of service benefits	30	78	27 70
Total non-current liabilities	139,052	361,643	141,216 367,266
Current liabilities			
Term loans	16,297	42,385	16,002 41,618
Lease liabilities	102	264	140 364
Trade and other payables	10,390	27,023	15,336 39,890
Short term borrowing	-	-	3,410 8,869
Total current liabilities	26,789	69,672	34,888 90,741
Total liabilities	165,841	431,315	176,104 458,007
Total equity and liabilities	258,348	671,906	262,595 682,953
Net assets per share			
(Baizas / cents) - adjusted	147.79	384.36	141.61 368.30

SALALAH BEACH RESORT SAOG (C.R. NO.: 2134462) P.O. Box. 699, P.C. 211, Salalah, Sultanate of Oman. Tel: 23133333, Fax: 23133336 E-mail: salalah@hilton.com			
DIRECTORS' REPORT		STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021	
Dear Shareholders,		2021 RO	2020 RO
Your Company's Revenue was RO 176,390 for 6 months' ended 30th June 2021 (2020 : RO 515,180).			
Due to the ongoing COVID 19 situation and consequent to significant drop in occupancy, the hotel was closed for business effective 26th March 2020 and was re-opened by end December 2020. However, due to continuing COVID situation in many countries, closure of airports, restrictions in Oman etc., business levels continue to remain very low.			
The hotel was also affected due to the heavy downpour during May / June 2020, damaging critical assets and equipment, which are being repaired / replaced under an insurance claim.			
Net Loss for the period was RO 475,743 (2020 : RO 303,818)			
Current pandemic situation Owing to the current pandemic situation, which commenced in March 2020 and is ongoing, the company, like many others, has been impacted in its operations and the Board, along with the management, review frequently the various steps to address the difficult conditions in order to minimise losses and improve the liquidity situation. Various capital projects planned earlier are on hold and discussions are ongoing with the hotel operators to defer such investments until the situation improves and stabilizes, when a re-assessment of the options can be considered.			
We express our deep appreciation and gratitude to His Majesty Sultan Haitham bin Tariq Al Said for His Majesty's wise leadership and policies to generate growth and prosperity in the Sultanate of Oman. We also thank the Ministry of Heritage and Tourism for implementing various initiatives to encourage growth in tourism sector.			
For and on Behalf of the Board of Directors of SALALAH BEACH RESORT SAOG			
Mohammad Ghuloom Ahmad Khoori Chairman Date : 27th July 2021			
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD 01 JANUARY 2021 TO 30 JUNE 2021		2021 RO	2020 RO
Revenue from Operations		176,390	515,180
Direct cost		(480,527)	(605,111)
Gross (loss) / profit		(304,137)	(89,931)
Administrative and general expenses		(260,074)	(286,006)
Other (expenses) / income - net		5,041	11,406
Loss from Operations		(559,170)	(364,531)
Finance income		54	8,139
Loss before tax		(559,116)	(356,392)
Income tax		83,373	52,575
Loss for the period		(475,743)	(303,818)
Loss per share - basic and diluted		(0.076)	(0.049)
Note: The complete accounts either in Arabic or English as requested will be sent by mail within 7 days on request to any shareholder. The complete accounts has already been uploaded and available for public view on MSX website.			



“It wasn’t the time I wanted to swim but it’s the Olympics and there is a lot going on, I don’t want to ruin the rest of my meet by celebrating too hard but I’m very proud of what I’ve achieved.”

Ariarne Titmus of Australia





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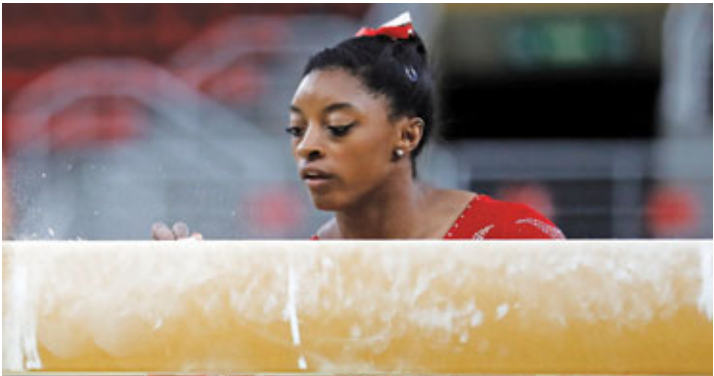
MEDALS TALLY

Top 30 as of 6PM (Oman time)

Rank		G	S	B	T
1	Japan	13	4	5	22
2	PR China	12	6	9	27
3	USA	11	11	9	31
4	ROC	7	10	6	23
5	Australia	6	1	9	16
6	Great Britain	5	6	5	16
7	Republic of Korea	4	2	5	11
8	Germany	3	2	5	10
9	France	3	2	3	8
10	Netherlands	2	6	3	11
11	Canada	2	3	4	9
12	Hungary	2	1	2	5
13	Slovenia	2	1	1	4
14	Kosovo	2	0	0	2
15	Italy	1	6	8	15

Rank		G	S	B	T
16	Switzerland	1	3	2	6
17	Chinese Taipei	1	2	3	6
18	Brazil	1	2	2	5
19	Georgia	1	2	0	3
19	Romania	1	2	0	3
21	Serbia	1	1	2	4
22	Austria	1	1	1	3
23	Hong Kong, China	1	1	0	2
23	Tunisia	1	1	0	2
25	Croatia	1	0	1	2
25	Estonia	1	0	1	2
25	Uzbekistan	1	0	1	2
28	Bermuda	1	0	0	1
28	Ecuador	1	0	0	1
28	Fiji	1	0	0	1

Simone Biles withdraws from Olympic all-around competition to focus on mental health



THE AMERICAN gymnast will not defend her Olympic crown in the individual all-around, withdrawing from the competition for mental health reasons. Whether Biles will compete in Tokyo remains unclear.

American gymnast Simone Biles will not defend her Olympic gold medal in the individual all-around competition to focus on her mental health, USA Gymnastics confirmed on Wednesday.

Biles, 24, had pulled out of the team competition a day earlier citing mental health concerns. She had been aiming to become the first woman in more than 50 years to retain an all-around title, but that will now not happen.

“After further medical evaluation, Simone Biles has withdrawn from the final individual all-around competition at the Tokyo Olympic Games, in order to focus on her mental health,” USA Gymnastics wrote in a statement.

“Simone will continue to be evaluated daily to determine whether or not to participate in next week’s individual event finals.

“We wholeheartedly support Simone’s decision and applaud her bravery in prioritizing her well-being. Her courage shows, yet again, why she is a role model for so many.”

Four-time Olympic champion Biles had admitted to being weighed down by the expectation of competing at the Games, writing on her Instagram page on Monday that the Olympics were “no joke.”

She looked out of sorts during

the team competition on Tuesday, appearing to change her mind mid-vault as she posted a score of 13.766, her lowest-ever Olympic score in that area. She immediately left the competition floor and only returned to support her teammates.

“We have to protect our mind and body rather than just go out there and do what the world wants us to do,” Biles told reporters after her withdrawal from the team competition, in which the United States finished second behind the Russian Olympic Committee.

Sports psychologist: ‘Call for help’

Markus Raab, a sports psychologist from the Germany Sports University in Cologne, told DW that the coronavirus pandemic would have adversely affected athletes’ preparations for the Games.

“The Olympics is always about winning, but the conditions changed quite a lot,” Raab said. “For Biles, there was quite a lot of media attention and very high expectation on her to win another round of medals.

“And then, there is the environment, like COVID and social distancing. These are not the pre-routines you normally do as an athlete under these conditions.

“You are not sure if this is really a stress symptom, burnout, or maybe depression. But if an athlete stops in a competition like the Olympics, I do believe this is a call for help.” -w

SHOOTER HAMED AL KHATRI GEARS UP FOR HIS SECOND CONSECUTIVE STINT AT OLYMPIC GAMES

Story:
Adil Al Balushi



TOKYO: Oman’s experienced shooter, Hamed Al Khatri, is gearing up for the second consecutive presence at the Tokyo 2020 Olympic Games in the 50 m rifle 3 position competitions scheduled at Asaka Shooting Range.

The 36-year-old Omani did the Sultanate proud last year when he became the winner of the Arab’s shooting Championship in Egypt in January 2020. He will compete beside 38 top shooters from different parts of the world. The competition qualification will start at 6:30 am (Oman time) and eight shooters will advance to the finals which will begin at 11:50 am (Oman time). All the shooters will get 120 shots distributed into 40 shots each for Kneeling, Prone and Standing within a duration of one hour and 45 minutes. The existing record of Al Khatri is 1,176 points and he holds the Arab record.

Training programme

Sultan Al Rushaidi, the head coach of the national shooting team, said: that the preparatory programme for shooter Hamed began a few weeks ago.

“After obtaining the Olympic invitation card for the Sultanate’s shooter, we had started a daily training at International Shooting Range in Ghala. We focused in different mental and physical training areas,” he added.

The national head coach affirmed that Olympic Games which are held every four years differ from any other regional and international events and championships.

“The competition in any discipline in Olympics is tough as many of the world’s top ranking athletes take part. However, Hamed Al Khatri is classified as one of the top domestic, GCC and Arab shooters. He has accumulated technical experience from the previous national, GCC, Arab, Asian and



Olympics participation. Also, we hope the weather condition will be suitable for the shooters to perform well in the competitions. Wind, clouds and fog will not ease the assignment for the shooters to focus on the target goal. Our target is to break new records and show top performance that reflect the development of Oman’s shooting,” the national coach added.

Lessons to learn

Oman’s talented swimmer, Issa Al Adawi, ended his debut in the 32nd Summer Olympic Games – 2020 Tokyo as he got sixth place with a time of 51.81s in the preliminary heat of Men’s 100m freestyle competitions on Tuesday at the Tokyo Aquatics Center.

The national swimmer was assigned heat three. After completion of the nine heats, Adawi was placed at the 53rd posi-

tion among the 70 competitors. The fastest qualifier among 16 swimmers into the semis was Italy’s Thomas Ceccon who registered a time of 47.71s. The cutoff of the final qualifier was 48.44s set by Great Britain’s Jacob Whittle.

Commenting post the preliminary heat action of Men’s 100m freestyle competitions, swimmer Issa Al Adawi said, “My target was to register my personal best and focus was to finish within mid of 50s. However, small technical details during the swimming competition may change a lot in the final timing. Taking many lessons from this debut in Olympics and working hard to plug the weakness will be the focus area now. I can break my personal best (51.69s) in the forthcoming championships and events including the Open swimming championship for Universities

in October,” he added.

Major championships

The national head coach, Aimal Kulaibi said that swimmer Issa has good technical skills and needs more experience besides taking part in major championships and swimming in top events.

“This Olympic participation is a good start for Issa. Strengthening some technical aspects and overcoming negative areas are two top points to consider in the coming period. Continuity of Issa’s preparatory programme in Chukyou University will assist him to develop more and we hope to accomplish the desired outcomes from the long preparatory camp in Japan,” he concluded.

Omani swimming referee

Abdulmoneim Al Alawi, FINA open water referee, has been assigned to officiate the open water swimming competitions (swimming marathon) at the Tokyo 2020 Olympics.

He is the first Arab and Asian Chief referee to manage the competition at Tokyo 2020 Olympics.

Commenting on his selection for the second successive time after debut in 2016 Rio Olympics, he said: “I had officiated in Rio Olympics as Assistant Chief referee. For Tokyo 2020 Olympics, I have been selected as Chief referee for the open water swimming competitions which will start on August 4 and 5.”

“I am very proud of this Olympic participation. Assigning an Omani referee to run these competitions is a significant indicator and evidence of the success of the Omani referee. I started officiating swimming events in 1986 and managed to get selected as umpire for more than 150 international, regional, Gulf and Arab championships and events.” I obtained the international referee badge in 1995,” he added.

OMAN CRUDE PRICE FALLS

The price of Oman oil has decreased, with prices for delivery by September 2021 reaching \$72.71, said Dubai Mercantile Exchange (DME). The DME statement said that the price of Oman oil fell by 30 cents from the price of Tuesday, which was \$73.01. - **OMA**

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MSX INDEX ENDS HIGHER

The MSX index closed at 4,017.77 points, up 0.03 per cent from the previous close. The Sharia Index was up 0.77 per cent at 585.58 points. Oman Flour Mills, up 9.14 per cent, was the top gainer while Al Madina Investment, down 8.82 per cent, was the top loser.



Bank Muscat (S.A.O.G.)
First Half Results 2021



Dear Shareholders,

On behalf of the Board of Directors, I would like to share with you the encouraging results achieved by the Bank during the first half of the year ending 30 June 2021. Bank Muscat maintained its focus on successfully navigating through the current macroeconomic environment and playing its role in supporting the Omani economy.

Financial Overview

The Bank posted a net profit of RO 94.65 million for the period compared to RO 69.56 million reported during the same period in 2020, an increase of 36.1 per cent, mainly due to lower impairment charges.

Net Interest Income from Conventional Banking and Net Income from Islamic Financing stood at RO 168.44 million for the six months period ended 30 June 2021 compared to RO 160.53 million for the same period in 2020, an increase of 4.9 percent.

Non-interest income was RO 74.70 million for the six months period ended 30 June 2021 as compared to RO 64.69 million for the same period in 2020, an increase of 15.5 percent.

Operating expenses for the six months period ended 30 June 2021 was RO 95.12 million as compared to RO 94.03 million for the same period in 2020, an increase of 1.2 percent.

Net impairment for credit and other losses for the six months period in 2021 was RO 35.33 million as against RO 48.19 million for the same period in 2020. The decrease is mainly attributed to the precautionary and collective provisions created by the Bank during first half of 2020, due to the onset of the COVID-19 pandemic and the historic decline seen in global crude oil prices. The Bank remains vigilant of the continuing stress in the macro-economic and business conditions and its potential impacts.

Net loans and advances including Islamic financing receivables increased by 2.7 percent to RO 9,238 million as against RO 8,996 million as at 30 June 2020.

Customer deposits including Islamic Customer deposits increased by 0.3 percent to RO 8,670 million as against RO 8,645 million as at 30 June 2020.

Strategic Initiatives & Key Developments

Bank Muscat continues to implement the directives of the Supreme Committee for Dealing with COVID-19 while also ensuring availability of banking services across Oman. As part of the efforts to ensure the safety of its employees and customers, the Bank is conducting a vaccination drive for its employees and their spouses. The Bank continues to support eligible retail and corporate customers with financial relief measures in line with regulatory guidelines.

Meanwhile, further digitalisation saw the total number of Mobile and Internet Banking users crossing the 1.2 million mark in 2021. The Bank expanded its e-channel network to 806 devices across Oman, including 474 Automated Teller Machines (ATMs), 129 Cash Deposit Machines (CDMs), 167 Full Function Machines (FFMs), 19 statement printers, 10 Business Cash Deposit Machines (BCDMs), 2 mobile banking units and 5 mobile ATMs, thereby contributing to financial inclusion efforts and economic growth.

Bank Muscat has been enhancing the digital banking experience of its Government-related, Institutional, Corporate and SME customers by delivering new customer-centric solutions and further improving existing ones, leading to better digital adoption. The new Transaction Banking portal addresses the entire value chain of corporates by providing sophisticated analysis of data sets, real-time insights to ensure transparency and great control for corporate customers to make informed decisions. The shift to digitalisation gained further momentum with around 1.5 million transactions amounting to over RO 2 billion being processed through the Bank's corporate digital channels in the first 6 months of 2021. The Bank also launched its Corporate Loan Origination System (CLOS), an end-to-end straight-through processing system for corporate loans.

Meethaq Islamic Banking sustained its strong balance sheet growth with an increase in customer deposits, financing and customer base. Meethaq was mandated as Joint Lead Manager for a Sovereign Sukuk issuance, which was successfully closed in June 2021. Maintaining the growth momentum, Meethaq opened its 24th retail branch and crossed the RO 100 million

milestone for Hibati Savings deposits. Meethaq also launched its Private Banking proposition, and enhanced its credit card offering with a co-branded Lulu credit card and a Corporate Purchase Card during this period.

Bank Muscat remains the undisputed market leader in investment banking services in Oman and an 'advisor of choice' for large, complex and novel transactions. The Bank completed a number of financial advisory and fundraising transactions in the first half of 2021 with an aggregate value of c. US\$ 4.5 billion (c. RO 1.7 billion) including a Rule 144A/RegS sovereign Sukuk issuance and fundraising for a US\$ 2.2 billion sovereign syndicated term loan facility. It tapped into the international capital market for issuance of its five year international senior unsecured notes of US\$ 500 million under the Euro Medium Term Notes (EMTN) programme. The Bank also advised and raised project financing for a leading Omani corporate group. Furthermore, BM Innovate continued to explore Fintech based investments opportunities in international markets alongside seasoned investors.

CSR & Sustainability

In solidarity with national efforts, the Bank contributed an additional RO 1 million to the Ministry of Health to provide COVID-19 vaccines to people in Oman.

The Bank supported the Government's efforts to continue education online during the pandemic by distributing 1,240 tablets and laptops to students across the country as part of its 8th annual Tadamun programme. Bank Muscat also sustained its support for the annual 'Fak Kurba' initiative by the Oman Lawyers Association and in 2021, helped secure the release of 250 individuals who could not clear their financial obligations.

In line with its pioneering role in Corporate Social Responsibility (CSR) and on the occasion of the tenth anniversary of the flagship Green Sports programme, Bank Muscat raised the number of annual beneficiaries from 15 to 20 sports teams across the Sultanate, with the total number of beneficiaries now reaching 143 teams.

Training for two batches of the Al Wathbah SME

Academy, comprising 34 Omani entrepreneurs in Ibri and Ibra, was completed. The Bank also continued its 'Maharat min Google' programme to provide digital skills training to over 400 Omani entrepreneurs till date.

The Bank partnered a number of civil society organisations. It donated equipment to the Oman Association for the Disabled as well as visually challenged students as part of its CSR activities during the quarter. Bank Muscat employees also separately raised funds for a number of charity initiatives which delivered support to 330 beneficiaries in 2021.

Committed to strengthening the digitalisation of Oman, the Bank extended support to COMEX 2021 Expo, the largest Technology, Communications, Innovation and Digital Transformation show in the Sultanate.

Awards and Accolades

Bank Muscat was honoured by Forbes Middle East as one of the Top 100 Companies in the Middle East and as one of the Top 50 Banks in the region. It was recognised as the Best Bank in Oman by EMEA Finance and Global Finance, while its pioneering CSR and sustainability initiatives won it EMEA Finance's prestigious Sustainability Award for the Middle East.

In Conclusion

On behalf of the Board of Directors, I take this opportunity to thank our shareholders for the trust reposed in the Bank. The Board of Directors welcomes the measures taken by the Central Bank of Oman and the Capital Market Authority to support the financial market in the Sultanate. We express our sincere gratitude and appreciation to His Majesty Sultan Haitham Bin Tarik for his vision and guidance. We pray to the Almighty Allah to protect our beloved country and keep us all safe and healthy during these extraordinary times.

Khalid Bin Mustahail Al Mashani

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021			
	Unaudited 30 June 2021 RO'000s	Audited 31 December 2020 RO'000s	Unaudited 30 June 2020 RO'000s
ASSETS			
Cash and balances with Central Banks	843,368	656,898	920,160
Due from Banks	774,789	574,786	608,133
Loans and advances	7,897,288	7,731,286	7,812,130
Islamic financing receivables	1,340,576	1,251,369	1,183,942
Investments securities	1,732,371	1,847,349	1,651,570
Other assets	231,455	320,688	212,176
Property, equipment and software	66,516	71,389	71,360
Total Assets	12,886,363	12,453,765	12,459,471
LIABILITIES AND EQUITY			
LIABILITIES			
Deposits from Banks	1,185,594	939,621	897,273
Customers' deposits	7,518,162	7,428,737	7,601,416
Islamic customers' deposits	1,151,542	1,029,768	1,044,052
Sukuk	90,594	90,600	90,594
Euro medium term notes	390,453	390,570	391,634
Other liabilities	452,659	469,802	436,814
Taxation	36,680	47,821	29,817
Subordinated liabilities	6,600	13,198	19,775
	10,832,284	10,410,117	10,511,375
EQUITY			
Equity attributable to equity holders of parent:			
Share capital	357,448	324,952	324,952
Share premium	531,535	531,535	531,535
General reserve	397,168	397,168	384,078
Legal reserve	108,318	108,318	103,160
Revaluation reserve	4,904	4,904	4,904
Subordinated loan reserve	13,090	13,090	13,090
Cash flow hedge reserve	(48)	(140)	(195)
Cumulative changes in fair value	(2,832)	(3,683)	(8,927)
Foreign currency translation reserve	(2,161)	(2,407)	(2,525)
Impairment reserve / restructured loan reserve	2,347	2,356	2,373
Retained earnings	514,310	537,555	465,651
Total equity attributable to the equity holders	1,924,079	1,913,648	1,818,096
Perpetual Tier I capital	130,000	130,000	130,000
TOTAL EQUITY	2,054,079	2,043,648	1,948,096
TOTAL LIABILITIES AND EQUITY	12,886,363	12,453,765	12,459,471
Net assets per share (in RO)	0.538	0.589	0.559
Contingent liabilities and commitments	1,819,398	1,866,147	2,151,997

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INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2021		
	Unaudited 30 June 2021 RO'000s	Unaudited 30 June 2020 RO'000s
Interest income	221,336	221,633
Interest expense	(69,825)	(74,254)
Net interest income	151,511	147,379
Income from Islamic financing / investments	37,715	34,119
Distribution to depositors	(20,787)	(20,965)
Net income from Islamic financing	16,928	13,154
Net interest income and income from Islamic financing	168,439	160,533
Commission and fee income (net)	53,620	44,279
Other operating income	21,076	20,411
OPERATING INCOME	243,135	225,223
OPERATING EXPENSES		
Other operating expenses	(86,429)	(83,749)
Depreciation	(8,686)	(10,283)
	(95,115)	(94,032)
Net impairment losses on financial assets	(35,328)	(48,190)
	(130,443)	(142,222)
PROFIT BEFORE TAXATION	112,692	83,001
Tax expense	(18,047)	(13,438)
PROFIT FOR THE PERIOD	94,645	69,563
OTHER COMPREHENSIVE (EXPENSE) INCOME		
Net other comprehensive income (expense) to be reclassified to profit or loss in subsequent periods, net of tax:		
Translation of net investments in foreign operations	246	(229)
Change in fair value through other comprehensive income (FVOCI) debt investments	(699)	(1,466)
Change in fair value of cash flow hedge	92	(161)
	(361)	(1,856)
Net other comprehensive income (expense) income not to be reclassified to profit or loss in subsequent periods, net of tax:		
Change in fair value of FVOCI equity investments	950	(10,345)
	950	(10,345)
OTHER COMPREHENSIVE (EXPENSE) INCOME FOR THE PERIOD	589	(12,201)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	95,234	57,362
Total comprehensive income for the period attributable to Equity holders of Parent Company	95,234	57,362
Profit attributable to Equity holders of Parent Company	94,645	69,563
Earnings per share (in RO)		
- Basic and diluted	0.025	0.018

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MSX index ends higher

Oman Flour Mills, up 9.14 per cent, was the top gainer while Al Madina Investment, down 8.82 per cent, was the top loser

MUSCAT: The MSX index closed at 4,017.77 points, up 0.03 per cent from the previous close. The Sharia Index was up 0.77 per cent at 585.58 points.

Oman Flour Mills, up 9.14 per cent, was the top gainer while Al Madina Investment, down 8.82 per cent, was the top loser. Shares of Al Anwar Investment were the most active in terms of the number of shares traded while Oman Telecommunication was the most active in terms of turnover.

A total number of 1,040 trades were executed during the day's trading session, generating a turnover of OMR3.7 million, with more than 22.8 million shares changing hands. Out of 59 traded stocks, 20 advanced, 17 declined and 22 remained unchanged.

At the session close, GCC & Arab investors were net sellers for OMR473,000 while foreign investors were net buyers for OMR377,000 followed by Lo-

cal investors for OMR95,000 worth of shares. Financial Index closed at 6,426.59 points, down by 0.06 per cent. Prices of Muscat Finance, Oman & Emirates Holding, United Finance, Vision Insurance and Taageer Finance were up 6.25 per cent, 5.71 per cent, 5.17 per cent, 2.44 per cent and 2.41 per cent respectively.

Industrial Index closed at 5,830.28 points, up 0.74 per cent. Prices of Oman Flour Mills, National Aluminum Product, Jazeera Steel Product, Al Maha Ceramics and Raysut Cement were up 9.14 per cent, 5.04 per cent, 2.01 per cent, 1.51 per cent and 0.37 per cent respectively.

0.01 percent respectively.

Services Index was down by 0.11 per cent before closing at 1,703.33 points. Price of Shell Oman Marketing, SMN Power Holding and Oman Telecommunication was up 3.17 per cent, 1.52 per cent and 1.03 per cent respectively. — **United Securities**

AMMAN STOCKS

MUSCAT STOCK EXCHANGE

INDICES

Index.....	High.....	Low.....	Value.....	Prev. Value.....	Diff.....	Diff%
MSX 30 INDEX.....	4,035.87	4,015.80	4,017.77	4,016.58	1.19.....	0.03
FINANCIAL INDEX.....	6,453.00	6,420.19	6,426.60	6,430.46	-3.86.....	-0.06
Industry Index.....	5,851.86	5,798.39	5,830.28	5,787.24	43.04.....	0.74
Services Index.....	1,719.37	1,703.33	1,703.33	1,705.14	-1.81.....	-0.11
MSX Shariah Index.....	588.09	581.10	585.58	581.10	4.47.....	0.77
MSX TR INDEX.....	4,846.21	4,822.12	4,824.49	4,823.06	1.43.....	0.03

Trading Summary

Volume	Turnover	Trades	Market Cap.....	Up	Down.....	Equal.....	Sec. Trade
22,858,175.....	3,695,979.....	1,041.....	21,534,528.11.....	20.....	17.....	22.....	59

SHARE PRICE BULLETIN FFR WEDNESDAY, JULY 28

SYMBOL	SECURITY NAME	VOLUME	TURNOVER	TRADES	OPEN PRICE	HIGH	LOW	CLOSE PR.	PREV. CLOSE	DIFF (RD)	DIFF %	LAST PR.	LAST BID	LAST OFFER	PRE VALUE	MARKET CAP
OM0000000181	OMAN EMIRATES HO	701,347	52,031	51	0.0772	0.0775	0.0772	0.074	0.070	0.004	5.714	0.073	0.072	0.074	0.100	90,187,500
OM0000000284	UNITED FINANCE	2,027,348	122,824	70	0.060	0.061	0.060	0.061	0.058	0.003	5.172	0.060	0.060	0.063	0.100	21,297,800
OM0000001910	OMAN PETRO PICO	458,132	91,840	68	0.122	0.127	0.122	0.122	0.122	0.000	0.000	0.122	0.122	0.122	0.100	1,686,442
OM0000000275	SHELL OMAN MNR	35,310	32,258	8	0.920	0.928	0.900	0.912	0.884	0.028	3.167	0.900	0.880	0.920	0.100	86,640,000
OM0000000284	OMAN PETRO PICO	678,600	32,202	24	0.084	0.087	0.084	0.086	0.083	0.002	2.405	0.085	0.085	0.085	0.100	555,410
OM0000000428	SMN POWER HOLDING	13,330	893	1	0.067	0.067	0.067	0.067	0.066	0.001	1.515	0.067	0.000	0.067	0.100	13,375,855
OM0000000326	GLOBAL INV H	1,797,528	126,812	85	0.071	0.071	0.069	0.071	0.070	0.001	1.423	0.069	0.069	0.070	0.100	14,200,000
OM0000000190	AMANO REAL ESTATE	6,500	586	1	0.092	0.092	0.092	0.092	0.092	0.000	0.000	0.092	0.092	0.091	0.100	5,728,500
OM0000000165	DHOFAR INSURANCE	6,000	1,176	1	0.196	0.196	0.196	0.196	0.195	0.001	0.519	0.196	0.196	0.196	0.100	19,600,000
OM0000001152	OMAN NAT ENZ	3,000	305	0.000	0.005	0.005	0.005	0.005	0.004	0.001	0.001	0.005	0.001	0.005	0.100	19,000,000
OM0000001178	MUSCAT GASES	3,924	655	2	0.167	0.169	0.167	0.169	0.169	0.000	0.000	0.169	0.168	0.185	0.100	5,070,000
OM0000001017	HUSAN BANK OMAN	873,788	86,865	31	0.101	0.101	0.099	0.100	0.100	0.000	0.000	0.100	0.098	0.100	0.100	30,031,273
OM0000001566	OMAN FISHERIES	375	28	2	0.075	0.075	0.075	0.078	0.075	0.000	0.000	0.075	0.000	0.075	0.100	8,750,000
OM0000002341	OMAN CHLODRINE	5,000	414	2	0.207	0.207	0.207	0.207	0.207	0.000	0.000	0.207	0.207	0.207	0.100	14,097,457
OM0000002372	OMAN OIL MARKETING	20,000	18,800	3	0.940	0.940	0.940	0.940	0.940	0.000	0.000	0.940	0.000	0.940	0.100	57,268,500
OM0000002804	ASAFU POWER	5,000	2,350	1	0.470	0.470	0.470	0.470	0.470	0.000	0.000	0.470	0.450	0.470	0.100	56,400,000
OM0000000581	GALFAR ENGINEER	528,556	43,463	39	0.082	0.083	0.080	0.080	0.080	0.000	0.000	0.080	0.080	0.079	0.100	16,238,916
OM0000000420	BANK NIZWA	144,000	14,162	9	0.099	0.099	0.098	0.098	0.098	0.000	0.000	0.098	0.096	0.098	0.100	147,000,000
OM0000004788	MADINA TAKAFUL	320,072	33,781	26	0.106	0.106	0.105	0.105	0.105	0.000	0.000	0.105	0.104	0.105	0.100	18,375,000
OM0000004776	TAKAFUL OMAN	1,500	144	3	0.096	0.096	0.096	0.096	0.096	0.000	0.000	0.096	0.096	0.096	0.100	9,900,000
OM0000000483	AL SUWADI POWER	181,448	9,800	6	0.055	0.055	0.054	0.054	0.054	0.000	0.000	0.055	0.054	0.055	0.100	38,577,242
OM0000000544	PHOENIX POWER	1,987,050	86,753	53	0.046	0.046	0.045	0.045	0.045	0.000	0.000	0.046	0.046	0.046	0.100	8,637,000
OM0000000632	ALIHAN INSURANCE	9,000	2,970	1	0.330	0.330	0.330	0.330	0.330	0.000	0.000	0.330	0.330	0.340	0.100	33,000,000
OM0000000772	OMAN PETRO PICO	2,400	183	0.000	0.009	0.009	0.009	0.009	0.009	0.000	0.000	0.009	0.009	0.009	0.100	1,686,442
OM0000000249	BANK DHOFAR	700,000	86,100	5	0.123	0.123	0.123	0.123	0.123	0.000	0.000	0.123	0.121	0.123	0.100	368,551,227
OM0000004825	ALBATRIAN POWER	666,421	34,770	19	0.053	0.053	0.052	0.052	0.053	0.001	-1.887	0.053	0.053	0.054	0.100	35,094,146
OM0000000481	OMANATA INSUR	122,353	6,015	1	0.155	0.155	0.155	0.152	0.155	0.002	-0.002	0.155	0.155	0.155	0.100	11,666,101
OM0000000298	GULF INTFCHEMI	56,000	5,842	6	0.099	0.106	0.099	0.104	0.101	0.000	-0.006	0.100	0.100	0.100	0.100	218,400,000
OM0000000381	OMAN PETRO PICO	5,000	429	0.000	0.009	0.009	0.009	0.009	0.009	0.000	0.000	0.009	0.009	0.009	0.100	1,686,442
OM0000000681	VOLTAMP ENERGY	64,642	81,311	31	0.126	0.126	0.123	0.125	0.134	0.009	-6.716	0.123	0.124	0.129	0.100	10,175,344
OM0000001962	AL MADINA INV	59,784	3,707	12	0.062	0.062	0.062	0.062	0.068	0.006	-8.824	0.062	0.062	0.062	0.100	4,340,000
Total		21,863,259	978,000	596												

APRIL-JUNE QUARTER

Tech giants report more than \$50 billion combined profits

WASHINGTON: Tech companies Apple, Microsoft and Google owned by Alphabet reported combined profits of more than \$50 billion in the April-June quarter. The results come amid an increase in consumer demand as the COVID-19

pandemic continues to accelerate a trend toward working, shopping, socialising and more online.

The three companies currently have a combined market value of \$6.4 trillion – more than double their value by market capitalisa-

tion when the pandemic started 16 months ago. Tuesday's strong quarterly numbers only served to reinforce why government regulators in the US and further afield are increasingly eyeing their options to curb the companies' influence. -DW

ANTI-MONEY LAUNDERING

CMA intensifies training programmes for capital market, insurance sector institutions

Times News Service

MUSCAT: The Capital Market Authority (CMA) continues its endeavours for training the employees of the capital market and insurance sector in Anti-Money Laundering and Combating Financing Terrorism as per this year's plan.

CMA will resume today the training programme with a workshop for compliance officers of the companies operating in the field of securities and insurance companies titled 'Risk-Based Approach and Enhanced Due Diligence'.

The workshop will be organised in collaboration with the International Compliance Association (ICA). ICA is a leading British body for global regulatory and financial compliance community based on best practices in governance, risk management, compliance and combating financial crime and money laundering. Four workshops will be organised.



WORKSHOP: CMA will resume the training programme with a workshop for compliance officers of the companies operating in the field of securities and insurance companies titled 'Risk-Based Approach and Enhanced Due Diligence'. - Supplied picture

ised this year, one workshop each month starting July 2021.

CMA represented by the Anti-Money Laundering/Combating Financing Terrorism Department endeavours to disseminate knowledge and awareness on how to identify suspected money laundering and financing terrorism, risk assessment, and applying

precautionary measures. A workshop was held earlier this year for licensed companies in collaboration with the National Centre for Financial Information and another in collaboration with the Public Prosecution on the Anti-Money Laundering/Combating Financing of Terrorism Law enacted by Royal Decree No. 30/2016.

SURVEY

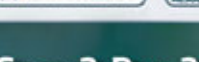
86% of users in the Sultanate encountered online scammers

Times News Service

MUSCAT: 86 per cent of respondents in Oman highlighted that they or their loved ones suffered from criminals via social networks, according to the Kaspersky survey. In most cases fraudsters pretended to be familiar with potential victims: the manipulation scheme presented a request for help from a friend.

Users may not recognise immediately who the person on the other side of the screen is. Though nearly a majority of respondents mentioned that they or their loved ones identified the scammers immediately (56 per cent), 43 per cent still needed to start a dialogue for doing this.

“Social media are highly integrated into our daily life and scammers just cannot miss the opportunity to reach users directly through all the popular platforms. The fraudsters may find your data in your social media account and use it, for example with social engineering methods. In this case, we shouldn’t forget about basic security rules. For example, it’s better to hide private data and double-check your interlocutor if he urgently asks to transfer money or open a suspicious link,” comments Mather Yamout, Senior Security Researcher at Kaspersky.




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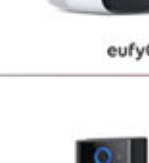

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Please Contact: 92283696, 92334234

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Contact 9932 9289
Email: sales@oceancentre.co

Pest Control Treatments - Cockroaches, Ants, etc. Ocean Centre LLC. Contact 9932 9289
Email: sales@oceancentre.co

Carpet & Sofa Shampooing, General Cleaning -Offices, Villas & Flats. Ocean Centre LLC. Contact 9932 9289
Email: sales@oceancentre.co

General Cleaning& Pest Control services. # 93688051, 71197864

SERVICES

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Contact 24810137, 99450130

JOB VACANCIES

ENGINEER

Project Electrical Engineer - Graduate in Electrical Engineering with 5 to 7 years' experience in electrical substation & networks (Candidates with experience in utility companies MJEC, TANWEER, MAZOOD are preferred).NOC must with required experience. (Currently available in Oman) Interested candidates send resume to: hr@aljoon-oman.com
TEL: 72727795 Fax : 24437007

Required Sales Engineer with minimum 4 yrs experience in renewable energy/electrical construction related work. Interested candidates mail your resume to: advance@omantel.net.om

SALES/MARKETING

Available vacancies for young and energetic **Salesman** in the field of textile trading for well reputed company to recruit urgently.
Email: sendcvom@gmail.com

MEDICAL

Urgently required Nurse with MOH license at Al Khabourah. High salary and free accommodation.
Contact 99048170

MISCELLANEOUS

Urgently required **Junior Level Civil Engineers, Civil/MEP - Foreman, Assistant HR** for an reputed construction company.Interested candidates can send their cv's to hr@oasisgrace.com.
Contact 99881459, 24826566

ADMIN/HR

Indian male having 21 years' experience in Oman seeks job for Hr/ Admin. Contact 95425764

Indian male with 21 years' experience in Oman seeks job for Admin / Hr / - Contact 95425764

BBA graduate in airport and airline management, having previous 2 years experience as office admin is seeking for suitable job, also have valid Oman D/L.
Contact 96998665, 79744741.
Email roychancres55@gmail.com

Indian Male, Smart, Excellent English, Arabic speaker, 17years Oman experience. Contact 99283938

ACCOUNTS/FINANCE

Indian male, B.Com, MBA Finance, 23 years of experience in Accounts, Audit & Finance (last 14 years in Oman) looking for a suitable placement.D/L & NOC available. Contact 93231040.
Email: trp270172@gmail.com

Indian, MBA Finance with 14 + years of experience in Accounts, Audit & Finance is looking for a senior post in finance. Oman D/L & NOC available. Contact 99510161
Email: vinodpanchaman@gmail.com

Female ACCA qualified member, 4+ years work experience in Oman, driving license, NOC available, looking to join a finance team.
Contact 95785272

Experienced accountants, accounts data entry upto finalisation, with audit support & filing IT & VAT returns, contractual with Tally Prime cloud based solution seeks opportunity.
Contact 91334194

Srilankan with 5 yrs experience & have completed BBA in Accounting looking for an Accountant job.
Contact: 98981998, 9388825

DESIGNER/AUTOCAD D/MAN

3D Designer/Graphic designer*. Having 10 years of experience looking for Job. Contact 96425994

DRIVER

Looking for driving job, 8 yrs experience in Oman. Languages known - Arabic, English & Hindi.
Contact 97002240

JOB WANTED

ENGINEER

Approved DCRP Protection engineer level 4, BSc. Electrical engineer, want full time job.
Contact 79494296

Mechanical Engineer MEP with 2 years Experience. Contact 79027224

Indian, Civil Engineer, 24 yrs of Oman Experience in Construction Industries with DL & NOC seeks suitable position.
Contact 78390920, 94268227
E-mail: yousufyounusalikhan53@gmail.com

Sr.Civil Engineer (BE) Over 15 yrs experience (Ministry, ROP, Diwan, commercial G+11, Municipality, Industries projects in Oman with D/L. Contact 97432396
Email: jamal_rangun@yahoo.com

Very Experienced Civil Engineer worked as Estimation, Tendering, Billings, prepared Shop Drawings, As Built Drawings, Snags, Handled MEP. Contact 96163786

B.Tech. Civil with 10 years experience in construction and water pipeline works GRB water tanks.
Contact 94334788

Graduate in Civil Engineer having 25 yrs+ exp (18 in Oman) buildings, commercial/residential, infrastructure, Oil & Gas, refinery (contracting, consultancy) valid Omani D/L, NOC is available. Seeking suitable placement (Project Manager-Civil). Contact 92671539.
Email pvmami_2006@yahoo.com

IT

Female, MCA, Working as software professional in MNC, seeking suitable job. On a visit. Contact 78037607

MECHANICAL/TECHNICAL

HSE OFFICER with valid Oman D/L. 7 years experienced in Oman. Contact 94743007 (Oman), +917902565053 (Indian),
Email: ajeesh4god@yahoo.com

SALES/MARKETING

Sales Executive, B.Com with 10 years experience in food products in Oman looking for job. Have Oman D/L & Visa. Contact 78273463

26, Indian male born in Oman, with 3years of experience, having valid D/L, looking for suitable placement in Engineering Sales/Marketing Field Holder of Bachelors in Electronics and Telecommunications Engineering. Contact 98914229

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Project Director/ Contracts Administrator
Indian National, 18 Yrs. of work experience, Graduate Civil Engineer, Master's in Construction Project Management; Construction Law & Dispute Resolution from UK. Having expertise in Project, Contract & Claims Management. Experienced in Handling High End Hospitality, Residential & Commercial Projects from initiation till completion. Seeks Placement as Clients or Consultants representative in Oman.
Please contact - 78022980

Accounts & Finance
Indian Male with more than 25 years experience in Accounts and Finance field, holding Omani driving license, NOC available, seeking challenging opportunity.
Contact on Tel : 95803522

Indian Chartered Accountant
With 6 years of experience (Oman) in Accounts, Audit, Taxation, VAT, Investment, Budgeting seek suitable placement.
Contact 79848875

SALES MANAGER
Indian National, Mechanical Engineer having 14 years of experience including more than 8 years in Oman as Sales & Purchase Manager for Scaffolding; having good knowledge & experience in Fasteners & Steel wires as well.
Valid Oman D/L & release available for immediate recruitment.
Contact: 96497864
Email: taranrajpal@gmail.com

FINANCE MANAGER
Finance Professional CA/CIMA/ MBA, with 18 years of GCC experience, open to Immediate Managerial Vacancies.
Contact Number # 78556829

HSE Manager/Sr. HSE Eng
Having Nebosh Diploma with Diploma in Civil Engineering, 21 years experience in various field, looking for Job. NOC available.
Contact 94549278

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with 20 yrs+ experience seeks suitable placement
Contact 93288251
Email: suhasdkini@gmail.com

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Experienced Civil Inspector plus Quality Controller & Supervision Engineer seeking immediate placement, including 10 Year's in specialise Engineering Consultancy Department experienced.
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Please contact imrankelani@gmail.com
95785529

ACCOUNTANT
Indian Male 39 years B.com having 14 years Gulf experience as Accountant looking for suitable placement.
Having Oman driving license and NOC available.
Contact: 97998397
Email: salafcs@yahoo.com

ACCOUNTANT
Indian male B.com, Accountant, 12+ years of experience in power plant O&M up to finalisation. Oman D/L & NOC available.
Contact: 96774266
Email: gexongorgep@gmail.com

Senior Manager
Indian male, 42, MBA, 12yrs' experience in Senior management role with international exposure in many countries including Europe, worked as HR and Admin Head of company in Qatar. Previously worked as Director of Admission and Administration at college in Bangalore seeks for Senior management role in company or educational institutions in Muscat. Presently in Muscat (family visa).
Contact: 94326527
Email: sreekanth.kerala987@gmail.com

OMANI HR/PRO
Omani, 15 yrs experience, PRO, Relation development, Labour & Crime law, HR & Time Management. Fluent in English, Arabic & Hindi seeks Part Time job.
Contact 97264447

HR / ADMIN.
Certified HR Pro, MBA with 14 yrs. of Oman exp. in the field of HR / Admin. (Bldg. Const.). Office Mgt., Operations, Communication, Induction. Pakistani Male with NOC & Immediately available.
GSM: 96409439
Email: farhansiddiqi2014@gmail.com

FINANCE MANAGER
Indian Male B. Com, MBA having 14 yrs Exp in Accounts/Finace & Admin, upto finalisation, OODO, ERP, Tally & Online Softwares. Oman D/L, Noc/Release Available.
Email: mq_199820@yahoo.co.in
GSM: 99279626

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ROUND-UP

Bank Muscat receives Private Banking award

The award from EMEA Finance is an excellent recognition of the bank’s unique Private Banking offerings, which provide an exceptional breadth and depth of wealth management solutions

MUSCAT: Bank Muscat Private, the Sultanate’s premier banking service targeted at exclusive High Net-worth Individuals (HNI), has won the prestigious Best Private Bank in Oman award from EMEA Finance.

The award is an excellent recognition of the bank’s unique Private Banking offerings, which provide an exceptional breadth and depth of wealth management solutions. The investment offerings cover global markets and all asset classes, through a robust execution platform administered by experienced and dedicated Relationship Managers.

The bank has been a multiple

winner of EMEA Finance as well as similar awards from Global Finance, Professional Wealth Management and The Banker.

Abdulnasir Al Raisi, Deputy General Manager – Premier Banking, Bank Muscat, said, “We are delighted to be continuously recognised by EMEA Finance over the past many years as the Best Private Bank in Oman. This reflects the consistency of performance and the innovative strategies pursued by the bank. The high-end lifestyle benefits and banking facilities available to our Private Banking clients are the best in the Sultanate. We are



very happy that the high standards of professionalism, achieved by Bank Muscat Private as well as the exceptional breadth of our wealth-management and investment solutions are recognised at by leading publications across the globe.”

Bank Muscat offers Private Banking clients a complete suite of investment options in global asset classes through its wealth-management platform and tie-up with international counterparties. The range of solutions offered

to clients includes stocks, bonds, ETFs and mutual funds; across global markets. Bank Muscat Private Banking also offer selective exposure to private equity funds, real estate funds and commodity ETFs; offshore banking and portfolio management through reputed global counterparties.

Bank Muscat Private Banking also sends regular research reports to its customers as part of new initiatives to improve customer experience. These reports cover investment ideas, global macroeconomic outlook and updates on key economic and geographic events impacting performance of various asset classes.

The Private banking services also include conventional accounts, term deposits, currency exchange, domestic and international transfers, online banking and regular asset monitoring. Exclusive Private banking VISA Infinite credit card, VISA Platinum debit card, luxury car finance and yacht finance are available for Private banking clients along with competitive rates for deposits, loans and foreign exchange.

Zoho to make Zoho Invoice free of charge to empower SMEs to rebuild and grow

MUSCAT: Zoho Corporation, a global technology company, announced that its online invoicing solution, Zoho Invoice, will be completely free of cost to further extend the company’s support for small and medium-sized enterprises. Zoho Invoice is compliant with the local VAT laws.

In the last four years, Zoho Invoice’s revenue growth has rapidly increased, demonstrating the need for a comprehensive invoicing solution to aid businesses from any industry to shift from manual to digital. Due to the pandemic, SMEs have decided to modernise their invoicing processes at an accelerated rate. To continue its support of the SME community, Zoho Invoice offers advanced capabilities such as time tracking, auto recording of expenses, project billing, and 30+ real time reports to help freelancers and small businesses easily navigate the billing and payment collection process, without the concerns of cost.

For small and medium-sized enterprises, billing and payment collection has continued to be a challenge due to administrative costs, limited staff, and insufficient time resources. Additionally, businesses need the ability to access data remotely, which has caused a shift from on-premise solutions to cloud-based solutions.



will continue to help businesses streamline their billing and payment collection process through streamlined payment collection, simplified billing, tax handling, and more.

Invoice integrates with Zoho applications, and also integrates with third-party applications so that businesses can use the solution to contextually sync their AR information to relevant systems.

“We launched Zoho Invoice in 2008, with the goal of providing a fully customisable invoicing solution for businesses of all sizes. Since then we’ve grown to millions of users worldwide. Through the migration from paper-based invoicing to digital invoicing we’ve seen the need for simplified billing to fit the customized needs of the SME community,” said Hyther Nizam, President of MEA, Zoho Corp.

“Our roots are centered around helping the SME community which has supported Zoho from the beginning, and we understand the challenges that SME’s have had to undergo that were onset from the global pandemic. We hope offering Zoho Invoice for free continues to help businesses rebuild and grow amongst challenging times that they face today and for the future,” he added.

NEW RANGE

A’Saffa Foods launches convenient new ‘1-by-1’ range of frozen chicken products



MUSCAT: Renowned for providing the Sultanate with fresh, tasty, and healthy food products for over a decade – A’Saffa Foods has now announced the launch of a tasty and versatile range of frozen chicken products called ‘1-by-1’.

Specifically designed to be convenient, economical, and quick, this new range gets rid of the practice of defrosting an entire chicken every single time before cooking. Simply pick out

however many pieces you need, cook and enjoy.

Comprising chicken thighs, drumsticks, wings, and breast tenderloins, the 1-by-1 range by A’Saffa is hygienically processed from quality chicken from the company’s farms and then quickly frozen using Individual Quick Freezing (IQF) to ensure that they maintain their freshness.

IQF is a freezing method used whereby each piece is individually

frozen in a matter of minutes.

This short freezing time helps the product keep its shape, colour, smell and taste even after defrosting; thereby ensuring you enjoy a fresh, tasty, and healthy chicken dish. Moreover, because every piece is individually frozen, you can just defrost and cook the exact quantity you want.

A’Saffa 1-by-1 is now available for sale at leading supermarkets across the country.

METICULOUSLY DESIGNED

Transform your Renault Duster with a wide selection of genuine accessories

MUSCAT: Want to customise your Renault Duster? Renault Oman, from the house of Suhail Bahwan Automobiles, is offering a wide range of meticulously designed genuine accessories on its popular model.

Offering customer’s convenience, the genuine accessories for Renault Duster serve differing needs from lifestyle, safety, technology and design.

A spokesperson for Renault Oman said, “Genuine accessories for one of our popular models are available for fitment at all Renault Oman showrooms across the Sultanate. The accessories have been crafted to matchowners’ needs and taste. The array of genuine accessories can add to Renault Duster’s attractive looks, boost its utility or augment its safety. Customers can select from a broad variety to make the ideal style statement or safety enhancement.”

Among the exclusive genuine accessories available for Renault Duster are storage net (horizontal), textile floor mat (comfort, left-hand drive), side step, side step mounting support, air deflectors (front), air deflectors (rear), boot sill (stainless steel), sun visor(rear) side windows and rear screen, armrest (front, left-hand drive).



automatic transmission with outstanding performance and significant fuel economy and carbon dioxide emissions to keep pace with the current trends and needs.

Renault Duster has an individually self-assured look and features a brand-new exterior styling with a more full-bodied look and boosted by a wide chrome-finish grill which extends to the headlights at the car’s front corners. With a front skid plate and Renault’s signature C-shaped lighting with LED daytime running lights, Renault Duster further reinforces the SUV’s personality as a sturdy, yet a smart city vehicle.

One of Renault’s celebrated models characterized by strength, functionality and safety, the new Renault Duster adds more splendour and elegance with its distinctive features. The sports utility vehicle offers a refreshing take on 4WD driving experience, equipped with the same off-road capability and affordability to beat the best in the market.

Renault Duster’s ‘Urban’ and ‘Sports’ editions are loaded with superior SUV capabilities and enhanced features have been designed to make a statement. Equipped with multiple outstanding features and technology enhancements, it is certain to set new benchmarks in Oman. The

additional features of Renault Duster’s ‘Urban’ edition, which is a 4x2 model include a door sill, boot sill, 16” alloy wheels and side steps. Renault Duster’s 4x4 model ‘Sports’ edition boasts of wing extension, door moulding, side bar and 16” alloy wheels along with feature of three modes selection.

Comfortable on any terrain, Duster features roof bars that meet the highest standards in terms of solidity. On excursions with friends, bulky leisure equipment like surfboards or skis can be transported in complete safety.

The Renault Duster’s dashboard is modern, uncluttered and functional. Particular attention has been paid to its ergonomics to ensure that the controls are conveniently positioned and that driving data is easy to read.

SBA commitment

SBA is largely committed to supporting Renault Oman’s growth in the Sultanate through major emphasis on customer satisfaction and by providing world-class after-sales services in Oman. With a national network of 9 showrooms, 16 service centres & 23 spare parts outlets, SBA has further built upon its legacy of trust, excellent customer service and providing value for money to each of its customers.

Al Ahlia Insurance Co. SAOG, PO Box 1463, PC 102, Rowi, Sultanate of Oman. Tel.: +968 2476 6800, Fax: +968 2479 7151 alahlia.com				الأهلية Al Ahlia			
CHAIRMAN'S REPORT				STATEMENT OF FINANCIAL POSITION At 30 June 2021			
Dear Shareholders,							
The Directors have pleasure in presenting the unaudited accounts of Al Ahlia Insurance Co. SAOG for the half year ended 30th June 2021.							
Review of the half year performance We continue to operate in difficult conditions and despite the challenges the Company has delivered strong results in the six-month period ended 30th June 2021. Some of the key highlights relating to the Company's performance are as follows:							
Profit before tax for the six-month period ended 30th June 2021 For the period under review, the profit before tax amounted to OMR 3.59 million compared to OMR 3.69 million in the corresponding period of the previous year.							
Investment Performance The Company earned an Investment Income of OMR 0.95m for the six-month period ended 30th June 2021 and consistent with the performance for the same period in the last year. The company continues to adopt a prudent Investment Policy taking exposures in high credit quality assets with low risk leading to low volatility in portfolio return. Majority of the assets in the Investment portfolio of the company are made up of low risk and liquid investments with focus on the Asset liability maturity profile.							
Business update The safety of our customers and employees remains of paramount importance and we continue to service our valued customers through extended Work from Home (WFH) model, investment in digital capability with launch of new online journey scheduled end of July and providing support through our nationwide branch and agency network contacts.							
During the period we have provided COVID vaccinations for all our employees and dependent family members arranged under the campaign organised by the Ministry of Health.							
Shareholders Returns Earnings per share for the period (EPS) for the six-month period ended 30th June 2021 remained steady at 31 baizas as compared to the corresponding period of previous year.							
Acknowledgements The recent increase in the rate of COVID-19 infections in the Sultanate has put additional strain on all resources. The timely and decisive measures taken the Supreme Committee and the Ministry of Health, including the vaccination drive and increased lockdown restrictions will help to contain the spread and lead to the recovery from the pandemic in the Sultanate.							
We would like to express our sincere gratitude to His Majesty Sultan Haitham bin Tariq bin Taimur Al Said for his wise leadership and support provided to the industry. Further, we would also thank the Ministry of Commerce and Industry and the Capital Market Authority for their continued guidance and support. In closing, I would like to record our gratitude to all business partners and clients for their valuable support and to our Management and Staff for their continued dedicated efforts.							
for and on behalf of the Board Al Ahlia Insurance Co. SAOG							
Chairman Muscat, Sultanate of Oman Date: 27th July 2021							
	30 th Jun 2021 (Unaudited)	31 st Dec 2020 (Audited)	30 th Jun 2020 (Unaudited)				
	RO	RO	RO				
Assets							
Cash and cash equivalents	2,190,591	2,332,733	2,343,101				
Bank deposits	36,528,097	38,412,876	37,812,876				
Premiums and insurance balances receivable	7,228,269	5,883,353	7,893,112				
Reinsurers' share of outstanding claims	6,611,884	6,965,366	4,554,932				
Reinsurers' share of unearned premium reserve	1,344,331	440,561	470,319				
Other receivables and prepayments	5,443,650	6,058,834	5,358,834				
Investments at fair value through profit or loss	80,983	70,741	67,450				
Available-for-sale investments	71,429	71,429	71,429				
Held-to-maturity investments	2,407,660	2,407,890	2,408,121				
Property and equipment	1,118,979	1,184,996	1,172,386				
Right-of-use-assets	1,000,930	1,186,634	1,678,859				
Deferred tax asset	165,776	165,776	148,832				
Goodwill	15,448,529	15,448,529	15,448,529				
Total assets	79,641,108	80,629,718	79,428,780				
Equity and liabilities							
Capital and reserves							
Share capital	10,000,000	10,000,000	10,000,000				
Legal reserve	3,909,423	3,909,423	3,909,423				
Contingency reserve	10,000,000	10,000,000	10,000,000				
Revaluation reserve	113,876	113,876	114,596				
Retained earnings	16,040,540	15,763,591	15,012,105				
Total equity	40,063,839	39,786,890	39,036,124				
Liabilities							
Liabilities arising from insurance contracts							
Gross unearned premium reserve	8,609,244	8,588,703	10,570,418				
Gross outstanding claims	21,049,311	22,984,039	20,863,511				
	29,658,555	31,572,742	31,433,929				
Reinsurance balances payable	1,321,487	1,092,187	1,266,346				
Other liabilities and accruals	6,685,523	5,896,380	5,174,368				
Lease liabilities	943,773	1,122,332	1,625,770				
Income tax payable	967,931	1,159,187	892,243				
Total liabilities	39,577,269	40,842,828	40,392,656				
Total equity and liabilities	79,641,108	80,629,718	79,428,780				
Net assets per share	0.401	0.398	0.390				
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME For the period ended 30 June 2021							
	30 th Jun 2021 (Unaudited)	30 th Jun 2020 (Unaudited)					
	RO	RO					
Insurance premium revenue	9,891,300	11,982,752					
Insurance premium ceded to reinsurers	(1,359,721)	(1,520,676)					
Net insurance premium revenue	8,531,579	10,462,076					
Commissions received on ceded reinsurance	114,498	149,992					
Claims	(2,089,785)	(6,358,344)					
Reinsurers' share of claims	(240,223)	2,654,283					
Deferred acquisition cost	274,000	268,744					
Commissions paid	(943,267)	(1,154,496)					
Net underwriting result	5,646,802	6,022,255					
General and administrative expenses	(2,968,455)	(3,344,706)					
Investment income (net)	950,826	954,039					
Interest on lease liabilities	(37,788)	(48,583)					
Other income – net	564	106,069					
Profit before taxation	3,591,949	3,689,074					
Income tax	(515,000)	(550,000)					
Profit and other comprehensive income for the year	3,076,949	3,139,074					
Basic and diluted earnings per share	0.031	0.031					

PHOTO-FEATURE



PEOPLE’S DAILY LIFE IN
NYINGCHI, TIBET



Photos of Nyingchi, south-west China’s Tibet Autonomous Region. Nyingchi is located in the lower reaches of the Yarlung Zangbo River. With an average elevation of 3,100 metres, Nyingchi has one of the most well-protected virgin forests in China, with a forest coverage rate of 53.6 percent. In the past five years, Nyingchi has received 32 million tourists and made a tourism revenue of over 24 billion yuan (about US\$3.69 billion).

- Xinhua/Sun Ruibo





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الجوائز
Al Jawaez

GRAND PRIZE



DODGE
CHARGER



15 June to 30 August 2021



Buy Bahar Products Worth RO 4 & Win

Purchase the following products worth RO 4[^], participate in the raffle draw and get a guaranteed gift worth RO 1[#].

بحر
BAHAR
PINEX

New
No.1
Action
فرح
Farah

Gentil



To participate, Whatsapp your purchase bill to **95031008** from your mobile and get digital coupon.

OTHER
PRIZES



iPhone 12
8 Nos.

DELL
Laptops
16 Nos.



NDC Gift Hampers

75 Nos.



[^]RO 4 spent as single purchase only. [#]Submit the original purchase bill to redeem the guaranteed prize - Farah Hand Sanitizer 250ml, from the same shop.



The National Detergent Co. S.A.O.G.



For more details, scan the QR code or
Call **95031004**

*Pictures shown are for illustrative purposes. Promotion valid only in selected Hyper/Super markets in Oman.