

OMAN REITERATES SUPPORT TO PALESTINIAN CAUSE

An official session of talks between the Sultanate of Oman and the State of Palestine was held at the Foreign Ministry on Monday. The session was chaired on the Omani side by Sheikh Khalifa Ali Al Harthy, Undersecretary of the Foreign Ministry for Diplomatic Affairs whilst the Palestine side was led by Dr. Amal Jadou, Undersecretary of the Palestinian Ministry of Foreign Affairs. **>A5**



HM THE SULTAN RECEIVES THANKS CABLE FROM PRESIDENT OF NEPAL

MUSCAT: His Majesty Sultan Haitham Bin Tarik has received a cable of thanks from President Bidhya Devi Bhandari of Nepal in reply to His Majesty's greetings cable on her country's National Day. President Bhandari expressed her utmost thanks for His Majesty the Sultan's sentiments and his best wishes to her and the friendly people of Nepal. She wished His Majesty permanent health and happiness and the Omani people further progress and prosperity. **-ONA**



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ROYAL PATRONAGE

Sayyid Theyazin attends closing ceremony of Camel Races Festival



BARKA: His Highness Sayyid Theyazin bin Haitham Al Said, Minister of Culture, Sports and Youth on Monday presided over the closing ceremony of the Camel Races Festival for 2021.

The event was organised by Oman Camel Racing Federation, in cooperation with the Royal Camel Corps. The closing ceremony of the festival included 4 rounds. The rounds saw exciting and thrilling moments among fans and camel caretakers. Fierce competition was witnessed during the closing ceremony of the festival.

At the end of the race, HH Sayyid Theyazin honoured top winners in each round. The event was attended by their highnesses, ministers, undersecretaries, members of the State Council and Shura Council, sheikhs, dignitaries and camel race fans from different governorates of the Sultanate of Oman. **-ONA**

see also >A3

MINISTRY OF INFORMATION

National Day logo unveiled



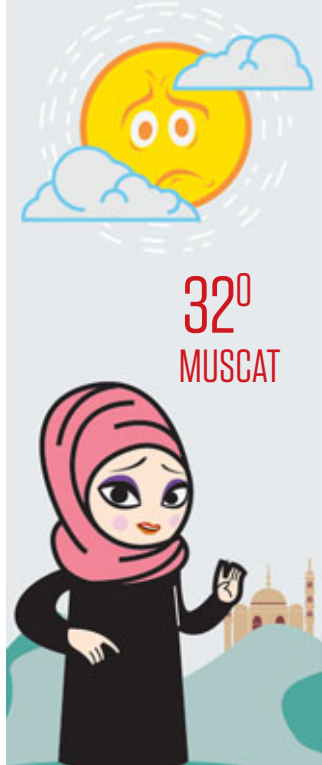
العيد الوطني
الحادي و الخمسون للنهضة

Times News Service

MUSCAT: The Ministry of Information has launched the logo of the 51st Glorious National Day.

The logo is inspired by the Royal Speech of His Majesty Sultan Haitham Bin Tarik, in which His Majesty the Sultan reiterated that we all have to work for the nobleness and greatness of the country, and for the sake of a better future. The logo is also inspired by His Majesty's Royal Speech when His Majesty said, "Youth are the wealth of a nation, its inexhaustible resource and the arms that build it. They are its present and the future."

The bright colours of the logo are derived from the identity of Oman Vision 2040. The logo depicts the word Oman + 51 in six colours, including the gold colour, as a symbol of "confidently heading towards progress". The logo also has several meanings which are the wealth, empowerment of youth, development, better life, nobleness and glory of the country among other meanings.



NO EFFORT SPARED IN POST-SHAHEEN RECONSTRUCTION

Driven by their responsibility to help the affected people, organisations and their personnel are doing everything to restore normalcy

Times News Service

MUSCAT: Relief organisations involved in the rebuilding and reconstruction efforts in Khabourah and other areas affected by cyclone Shaheen are sparing no efforts to restore normalcy at the earliest.

Among those involved in overseeing efforts in cyclone-hit locations is Hassan Al Barmani, the director of Al Khabourah Municipality, who has, since the start of adverse weather effects, been driving around in his personal vehicle to assess the needs of people and meet them as best as he can.

"From the early hours of the morning, until the late hours of the night, my team and I were guiding bulldozers to fill up pools



of stagnant water created by the cyclone, showing construction teams where paving of roads was required, and helping search and rescue parties remove mud, rocks and other obstacles from streets and homes," he said.

"If we weren't doing this, then we were assisting people to load into trucks the debris and waste that had been collected so far," added Al Barmani.

"The reality is that in the wake of Shaheen, the damage was severe: fast-flowing wadis meant the movement of rescue vehicles was impeded, water had entered many areas and formed stagnant pools, in which people could drown or injure them-

selves, and many roads were simply unusable."

"Until I see the last of our citizens and residents affected by the cyclone receive the help they need, I will not feel comfortable," he explained. "It is immediately after Shaheen that they needed us. It is only fair that we sacrifice our time and effort for them...we continue to work hard to provide them with comfort."

Explaining how he help coordinate relief and emergency actions in the form of field visits and inspections to people's homes, Al Barmani said his efforts were driven by his responsibility to help the citizens and residents in his wilayat. **>A4**

TOP THREE INSIDE STORIES

OMAN

Omani artist's show wows Saudi Arabia

1 Omani artist Alia Al Farsi's solo exhibition is currently underway in the Saudi Arabian capital of Riyadh, at the invitation of 015 Gallery at Mode Al Faisallah. The exhibition, which was launched on October 25 and is scheduled to continue till November 4, features a unique collection of paintings by Alia Al Farsi that were revealed for the first time to the public. **>A4**

WORLD

COVID vaccine equity call as deaths top 5mn

2 UN Secretary-General Antonio Guterres on Monday called for vaccine equity and continued vigilance against the coronavirus as global COVID-19 deaths exceeded 5 million. "Today, the human family crosses a painful new threshold: 5 million lives lost to COVID-19," he said in a statement. "This devastating milestone reminds us that we are failing much of the world," he added. **>A6**

MARKET

3,926 commercial records registered

3 The number of commercial records in all legal forms registered at the Commercial Registry Secretariat at the Ministry of Commerce, Industry and Investment Promotion during the second quarter of 2021 stood at 3,926, a surge of 111 per cent over the same period in 2020. The Ministry indicated that self-e-services and e-government services have helped in boosting the registrations. **>B2**



Royal Guard of Oman celebrates Annual Day

A4

OMAN'S LEADING E-COMMERCE PLATFORM

Rafeeq joins as official sponsor of Al Mouj Muscat Marathon

Times News Service

MUSCAT: Sabco Sports has signed Rafeeq, Oman's leading e-commerce platform, as a key sponsor of all their sporting events across the season, beginning with the Al Mouj Muscat Marathon.

The Al Mouj Muscat Marathon, one of the most popular events in Oman's annual sporting calendar, is scheduled to take place on February 11 and 12, 2022.

"We are excited to be the official sponsor of the Al Mouj Muscat Marathon, which is the largest sporting event in the country. Together with the organisers, we hope to take the Al Mouj Muscat Marathon to even greater heights," said Fadi Kattar, chief operating officer for Rafeeq.

Rafeeq is Oman's largest online supermarket, offering a wide range of products delivered in Muscat



through mobile applications on iOS and Android as well as on the website [www.rafeeq.om](#). With over 20,000 products in their catalogue, the e-commerce site has just about everything covered. The company runs on a fast and lean supply chain - from manufacturers straight to customers.

"We are thrilled about this new

partnership with Rafeeq. As one of the newest and fast-growing e-commerce platforms in the country, Rafeeq is a valued partner. Al Mouj Muscat Marathon is a first-class running event, and our partners are key to the success of the marathon. In Rafeeq, we have found a partner who shares the same ethos and principles we



value," said Nic Cartwright, MD Sabco Sports, the company managing the event.

"Moreover, Rafeeq will also be our partner in a number of other events that we will be organising, such as the Tough Mudder and Spartan Trail, to name a few."

All information about Al Mouj Muscat Marathon as well as reg-

istration details are available on [www.muscatmarathon.om](#).

With 100 per cent Omani ownership, Rafeeq features an impressive array of goods, some that are only found exclusively on its platform. In an effort to make shopping online even more beneficial for customers, Rafeeq also holds periodical special offers on a wide range of products, ensuring savings are passed on to the end user.

"As the marathon date comes closer, we will also be bringing more offers on Rafeeq, enabling people to get maximum value for their money," added Kattar. "Exciting times are definitely ahead, so I ask people to keep an ear out for our latest promotions and products."

From December onwards, customers will have exclusive cash-back offers on their tickets across all Sabco Sports events.



OMAN



PRAYER
TIMINGS



Dhuhr.....	11:55pm
Asr.....	3:09pm
Maghrib.....	5:33pm
Isha.....	6:45pm
Fajr (Tomorrow).....	4:57am

Times of Oman

VOL. 4, N: 36

MUSCAT, THURSDAY, NOVEMBER 2, 1978—DHUAL HIJJAH 2, 1398

PRICE BAI'AS 200

OMAN SAYS SEEK WAY TO KEEP ARAB UNITY OPPOSES MOVES TO CUT EGYPT OFF FROM REST OF LEAGUE

Oman told the Arab Foreign Ministers conference in Baghdad that cutting Egypt off from the rest of the Arab world would not be wise. The speaker was Foreign Ministry Under-Secretary Yusuf al-Alawi.

Other reports from Baghdad said that on Monday Syria called for Egypt's expulsion from the Arab League. Oman's point was that delegates should not forget Egypt's 30 years of sacrifice for the Arab cause.

The Under-Secretary said the meeting should seek ways to keep Egypt in the Arab ranks and reach an understanding with her. Egypt was not invited to Baghdad.

AND WHAT'S THIS?



Even at second glance, let alone first, you might not be sure what this is. We'll give you a clue by telling you that the little blobs are honey bees.

So what are they doing on Page 1?

Turn to Page 11, and find out for yourself the part these bees are going to play in the ever-improving life of Oman.

Mr. al-Alawi added that the matter should be discussed objectively, free from emotion.

Iraq's Foreign Minister, Dr. Sadiq Hamadi, told reporters there had been frank discussions on the means to confront Israel.

Meanwhile, in Washington, Egyptian acting foreign minister Butros Ghali, and Moshe Dyan of Israel, both spoke of progress in their talks with the United States but said there were still difficulties to be overcome.

(Continued on Page 32)

More contracts for British firms

British construction firms have announced that the Middle East, including Oman, is their major market overseas.

In the year which ended on March 31 orders increased from £75 million to £1,026 million in the region and by £26 million in the Sultanate. That is a five-fold increase over the last five years.

One of the major contracts in Oman the the last year was the building of a research centre at Muscat by Tarmac.



His Majesty is shown round Yibal on Sunday, accompanied by the Managing Director of P.D.(O). Bob Jettes, on his right, and Operations Manager John Brooks, on his left.

HIS MAJESTY OPENS \$ 85m. GAS PLANT TO POWER INDUSTRY

His Majesty Sultan Qaboos on Sunday officially inaugurated the natural gas plant at Yibal. Members of the royal family and ministers were present.

Principal speaker was the Minister of Agriculture, Fisheries Petroleum and Minerals, Mr. Said Ahmed al Shanfari.

Mr. Shanfari, after praising His Majesty's wise directives in the matter of gas utilisation, said that three projects were actually involved.

The natural gas project, opened that day, was the first. Oman had a vast store, with more than five trillion cubic feet at Yibal and Fahud alone. Reserves for all fields should last 90 years at an average daily consumption of 100m cubic feet.

Gas had powered the Ghubra electricity and desalination plant since May. A branch line from there would supply a generating station in the Risail area, and cement and chemical fertiliser plants were envisaged.

Studies were under way for extending a branch line to Sohar to power the copper industry.

The cost of the gas project was now 87m dollars, he said, and thanked the Arab Fund for Development, the Abu Dhabi Fund and the Kuwait Fund for their help.

Availability of gas had meant a great saving in oil.

The second project utilised gas found in association with crude oil. Previously flared off, this was now to be liquified and pumped into the crude pipeline to improve quality, and increase exports.

The third project was to bottle gas for home consumption. This would be marketed by a national

gas company, at reasonable prices, and would save on imports.

FLOODLIT TATTOO WILL HIGHLIGHT NATIONAL DAY

The National Day celebrations Floodlight Tattoo promises to be one of the biggest and most varied tattoos ever held in the Middle East.

Several hundred people will take part and up to 60,000 are expected to attend the tattoo at Wattayah Stadium over the three days.

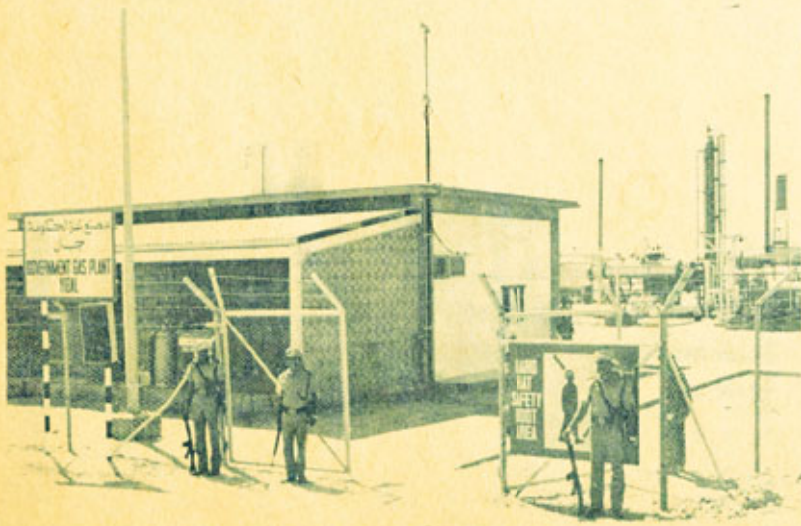
His Majesty will attend the first performance on November 20, which begins at 7.30 p.m.

Among the guest performers will be two bands of the Royal Marines from Britain, and the Hewisi Band and Dancers of the Sri Lanka Police Reserve.

The programme features for the first time a display by the Royal Guard Maroon Helmets Motorcycle Display Team, a musical ride by the Royal Oman Police Mounted Division, and free fall parachute jumping from 5,000 feet above the Stadium. Each second of the descent will be lit up.

The highlight of the Tattoo will be a colourful display of marching by the Massed Bands, Pipes and Corps of the Sultan's Forces involving nearly 400 musicians.

Tickets are not needed for any of the three performances but anybody wishing to attend is advised to be there early.



The Yibal gathering station guarded by the Royal Oman Police, Oil Installation Division.



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CAMEL RACE

Sayyid Theyazin honours winners



FOREIGN MINISTER RECEIVES INDIAN AMBASSADOR'S CREDENTIALS

Sayyid Badr Hamad Al Busaidi, Foreign Minister received on Monday a copy of credentials of Amit Nang, Ambassador of the Republic of India appointed to the Sultanate of Oman. Sayyid Badr wished the ambassador success in carrying out his duties. He also wished the bilateral relations between the two friendly countries further progress and growth. — ONA



IN NORTH AL SHARQIYAH

Free vaccination drive for expats

Times News Service

MUSCAT: The Ministry of Health is running a free COVID-19 vaccination campaign for expats in North Al Sharqiyah for two days from November 1 to November 2, 2021.

The Directorate General of Health Services in North Al Sharqiyah has announced an evening campaign for free COVID-19 vaccination in the governorate for expats with prior appointments. The campaign will be held for two days from 4pm to 9pm, at several vaccination centres.

They can also book an appointment in Tarassud+ app or via the website covid19.moh.gov.om

SME Development Fund

(AIWA) Award for Excellence in SME Development in 2017 & 2018 and best brand for 2019 & Awarded 2019 Entrepreneurship Award 4th Edition – Best Financial Support

Fund Managed by: National company for Projects & Management LLC	NAV Date	NAV per unit (RO) As per Un audited financial statement
SME Development Fund	September 30, 2021	11,836



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الشركة العمانية للتنمية والاستثمار
Oman International Development and Investment Company SAOG

OMINVEST

Notice for EXTRAORDINARY GENERAL MEETING

The Board of Directors of Oman International Development and Investment Company SAOG (the "Company") has the pleasure to invite all shareholders to attend the Extraordinary General Meeting (EGM) which will be held at 03:00 PM on Wednesday, 17th November 2021, via the electronic platform to hold general meetings which can be accessed through the website of Muscat Clearing and Depository Company (www.mcd.gov.om). If the quorum requirement for holding the EGM is not fulfilled, a second EGM shall be held at 03:00 PM on Tuesday 23rd November 2021, to discuss the following agenda:

Agenda for the EGM

- To consider and approve the proposed issuance of RO 52,000,000 (Fifty-Two Million Omani Rials) subordinated perpetual Mudaraba trust certificates (the Proposed Issuance) to Jabreen International Development Company SAOC (Jabreen), a fully owned subsidiary of the Company and a related-party, through Private Placement, as per the terms set out in Annexure I;
- To consider and approve the reduction of the issued share capital of the Company from RO 80,777,232.900 (Eighty Million Seven Hundred and Seventy Seven Thousand Two Hundred and Thirty Two Omani Rials and Nine Hundred Omani Baisas) to RO 66,836,542.6 (Sixty Six Million, Eight Hundred and Thirty Six Thousand, Five Hundred and Forty Two Omani Rials and Six Hundred Omani Baisas) by fully cancelling the treasury shares that the Company shall receive as part of the exchange transaction with Jabreen after completing the Proposed Issuance to Jabreen, as explained in Annexure II.
- To approve the amendment of Article (5) of the Articles of Association of the Company, after the completion of all the relevant procedures required for the Proposed Issuance and registering the new Issued Capital of the Company with the Registrar, in accordance with Annexure III.
- To approve authorising the Board of Directors of the Company, or any person the Board authorises, to take any procedures required, without restriction, to execute the Proposed Issuance, pricing of the Proposed Issuance, exchange and the cancellation of treasury shares.

According to the Company's Articles of Association and the controls for holding General Meetings using modern technology issued by the Capital Market Authority, we would like to draw your attention to the following:

- Legal person, exclusively, has the right to delegate a natural person to attend the EGM and vote on its behalf through technical means, provided that this natural person has an investor number in MCDC.
- Voting on any of the agenda items begins no more than three days before the date of the EGM until the voting process ends on the day of the EGM. If the shareholder's shares are increased or decreased, the voting process will be cancelled, and the shareholder will have to vote again on the day of the EGM.

For further information please contact on telephone No 92909092 or email: sarah.lashkoo@ominvest.net.

Khalid Muhammad AlZubair
Chairman

Zaid Al-Malki & Nasser Al-Tabeeb
Advocacy & Legal consultancy
Legal Advisor

KPMG LLC
External Auditor

Annexure I

Key Indicative Terms of Perpetual Sukuk Al Mudaraba Trust Certificates

Mudareb	Oman International Development & Investment Company SAOG (Company).
Issuer, Trustee and Rab-al-Maal	A special purpose vehicle (Sukuk SPV) SPC, to be incorporated in Oman as a one-person company under the Commercial Companies Law
Instrument	Unsecured, subordinated and perpetual Sukuk Al Mudaraba trust certificates (Certificates).
Purpose	The Certificates shall be issued to Jabreen in exchange for the Company acquiring 17.3% of its shares from Jabreen. Subsequently, Jabreen shall divest these Certificates in the open market and generate cash for the Group's investment purpose.
Structure	Sukuk Al Mudaraba.
Accounting Classification	Equity.
Issue Size	RO 52,000,000.
Currency	Omani Rial.
Maturity	Perpetual Non-Call 5 years.
Issue Date	[To be Determined]
First Call Date	5 years from the Issue Date.
Reset Date	First Reset Date at 5 years from the Issue Date and on each anniversary thereafter.
Optional Early Redemption or Call Option	The Company, in its sole and absolute discretion, may instruct the Trustee to redeem the Certificates (in whole but not in part) at the Redemption Amount (including accrued but unpaid profit) on the First Call Date or on each anniversary thereafter.
Expected Profit Rate	Expected annual profit rate to be determined on the basis of market conditions, payable semi-annually or quarterly, subject to Deferral Election (as defined below), until the First Reset Date. Resets on the First Reset Date and on each Reset Date thereafter on the basis of a reference rate plus margin without any step up.
Deferral Election	Profit payment may be deferred at the option of the Company but will accumulate and remain payable.
Listing	To be listed on the Bond and Sukuk Market of the Muscat Stock Exchange (MSX), subject to regulatory approvals.
Governing Law & Jurisdiction	Sultanate of Oman & Omani Arbitration Law for resolution of disputes.

Annexure II

Explanatory Statement

Jabreen International Development Company SAOC (Jabreen), a fully owned subsidiary of Oman International Development and Investment Company SAOG (the Company), holds 139,406,903 ordinary shares (equivalent to 17.3% shareholding) of RO 0.373 each in the Company. These shares are classified as treasury shares (the Treasury Shares) at the consolidation level and are non-revenue generating. The share price of RO 0.373 in the exchange transaction is based on the most recent sale transaction executed by Jabreen in relation to the Treasury Shares. To optimise the Company's financial position, the Board of Directors of the Company has strategically decided to exchange the Treasury Shares by transferring them from Jabreen to the Company in consideration of issuing RO 52,000,000 subordinated perpetual Mudaraba trust certificates of RO 1 each (the Certificates) to Jabreen. The Company shall then reduce the issued share capital from RO 80,777,232.9 to RO 66,836,542.6 and reduce the share premium from RO 43,837,781 to RO 5,778,471.3 by cancelling the Treasury Shares for the equivalent of the issuance. Jabreen will subsequently divest these Certificates in the open market and generate cash for the Group's investment purpose. The exchange transaction will benefit the Company and its shareholders through improvement in earnings and other return ratios while preserving the Company's balance sheet position and leverage ratio as the Certificates upon issue shall qualify as equity of the Company.

Annexure III

Proposed Amendment to Article (5) of the Articles of Association of Oman International Development and Investment Company SAOG

Article Prior to Amendment	Article After Amendment
Article (5)	Article (5)
The authorized capital of the Company is Two Hundred Million Omani Rials (OMR 200,000,000) and the issued share capital of the Company is Eighty Million, Seven Hundred and Seventy Seven Thousand, Two Hundred Thirty Two Omani Rials and Nine Hundred Omani Baisas only (OMR 80,777,232.9), divided into Eight Hundred and Seven Million, Seven Hundred and Seventy Two Thousand and Three Hundred and Twenty Nine (807,772,329) shares.	The authorized capital of the Company is Two Hundred Million Omani Rials (OMR 200,000,000) and the issued share capital of the Company is Sixty-Six Million, Eight Hundred and Thirty-Six Thousand, Five Hundred and Forty-Two Omani Rials and Six Hundred Omani Baisas (OMR 66,836,542.6), divided into Six Hundred and SixtyEight Million, Three Hundred and Sixty Five Thousand, Four Hundred and Twenty Six (668,365,426) shares.



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T20 WC: New Zealand thrash India by 8 wickets

A story on the India vs New Zealand match reached 21,978 people and had 1,091 engagements on Facebook.

📺 MOST WATCHED VIDEO ON FACEBOOK

17,400 VIEWS



Watch: Flora and Mahek at the India vs New Zealand Match

The TTV video of Flora and Mahek at the India vs New Zealand match had 17,400 views and reached 39,900 people on Facebook.

📺 MOST WATCHED VIDEO ON INSTAGRAM

657 VIEWS



The Morning Minute video on new fuel prices in Oman

The Morning Minute video on new fuel prices in Oman had 657 views and 50 likes on Instagram.

Omani artist's exhibition underway in Saudi Arabia



MUSCAT: Omani artist Alia Al-Farsi's solo exhibition is currently underway in the Saudi Arabian capital of Riyadh, at the invitation of 015 Gallery at Mode Al Faisallah. The exhibition launched on Monday, October 25 and continuing till November 4 features a unique collection of paintings that were revealed for the first time to the public. Alia Al-Farsi has recently signed a memorandum of coop-

eration with 015 Gallery to work on several art-related projects in order to highlight the best practices and experiences in the Gulf and the Arab world. This agreement is the first of its kind signed by the artist since the opening of Alia Gallery in 2020, and it is the beginning of a series of joint projects concerned with fine arts between Al Farsi and 015 Gallery. This is also the first time Alia Al Farsi showcased her artwork

outside Alia Gallery since the pandemic. The pieces at Mode Al Faisallah were handpicked by the artist and 015 Gallery, exhibiting different pieces of art published over the years, with each carrying a different message. With the Omani-Saudi partnership growing across different sectors, the two galleries aim to extend that collaboration to the art field. It is noteworthy that Alia Gallery is an integrated art

project founded by the Omani artist, Alia Al Farsi. The gallery aims to be a node for art lovers from around the world. The inauguration ceremony of the exhibition was held under the patronage of His Highness Sayyid Faisal bin Turki Al Said, the Sultanate's ambassador to Saudi Arabia. The event was attended by representatives from the public and private sectors, and several diplomats and businessmen.

CYCLONE SHAHEEN

<FROM A1 Families from affected areas urged to register for financial aid

His days in the immediate aftermath of Shaheen involved commissioning bulldozers to clear debris, organising teams to clean up homes, hire trucks to pave roads and carry waste and debris, level spaces in neighbourhoods, and, after which he would return to his office to conduct meetings and appraise the developments of the various departments involved in relief efforts. The director of Khabourah Municipality has vowed that once rebuilding is complete, his region will be more beautiful than it was previously.



RELIEF EFFORTS: People who fill in the online form need to provide their full name, ID card number, the governorate, wilayat, and village in which they live, as well as their accommodation type and economic status. — File picture

'This is a test for us' "This is a test for us to overcome our challenges, with the support of those around us," he explained. "We have finished a lot of the work we need to do, although there are still some responsibilities that remain. I would like to add that whether in the field or at the municipality headquarters, people can approach us for help and we will respond accordingly. We remain available to provide our services and meet everyone's needs, if we can." Meanwhile, the Ministry of Social Development has asked families in cyclone-affected areas that have not yet registered for finan-

cial aid to fill in their online form, the link for which can be found on their Twitter page. Alternatively, they can visit <https://www.mosd.gov.om/index.php/ar/shaheen>. Alternatively, they can call any of the MOSD offices in Suwaiq (2696 0316), Saham (2695 9818), Mussanah (2697 0513), and Khabourah (2680 0623). People who fill in the online form need to provide their full name, ID card number, the gov-

ernorate, wilayat, and village in which they live, as well as their accommodation type and economic status. They are also required to provide their family size, house number, phone number, electricity meter number, the impact of damage caused to their home and other associated facilities and personal belongings. Those who wish to can attach photos of the damage caused as proof of the cyclonic impact.

ON 1 NOVEMBER EVERY YEAR



Royal Guard of Oman celebrates its Annual Day

MUSCAT: The Royal Guard of Oman (RGO) celebrated its Annual Day, which falls on 1 November every year. The ceremony, which was held under the patronage of Maj.Gen Salim Ali Al Hosni, RGO Commander. The ceremony, which was held at the Parade Field of the RGO Command on Monday, included diverse programmes reflecting the development and modernisation under the wise leadership of His Majesty Sultan Haitham Bin Tarik, the Supreme Commander. The ceremony included a film highlighting RGO history, its periods of development and the royal attention and generous care enjoyed by RGO from His Majesty



Sultan Haitham Bin Tarik, the Supreme Commander, as well as the qualitative leap witnessed by various RGO military, administrative and technical fields. The RGO Commander then

pinned RGO distinguished personnel with the special service medal in recognition of their faithfulness in serving the country and His Majesty the Supreme Commander. -ONA

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CHAIRMAN'S REPORT		CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED) AS AT 30 SEPTEMBER 2021					
Dear Shareholders,							
On behalf of the Board of Directors of Al Jazeera Services Co. SAOG, I am pleased to present the unaudited financial statements for the nine months ended on 30 September 2021.							
The revenue from catering and allied services business for the nine months ended on 30 September 2021 was RO 5,604,473 down by 5% compared to revenue of RO 5,888,338 for the same period last year. The operating profit for the period was RO 520,348 down by 11% compared to RO 582,502 for the corresponding nine months in 2020.							
The profit from investments for the period was RO 180,905 against loss of RO 80,948 reported for the same period in 2020.							
The share of profit from associate company, Al Anwar Ceramics Tiles Co. SAOG for the nine months ended on 30 September 2021 was RO 1,756,843 up by 78% compared to RO 985,980 for the corresponding period in 2020.							
The net profit after tax for the nine months ended on 30 September 2021 was RO 2,367,852 up by 73% compared to profit of RO 1,371,501 for the same period in 2020. The net assets per share as on 30 September 2021 was 140 baisa as against 157 baisa on 30 September 2020.							
We remain focused on our core business of catering and allied services and also expect our associate company to provide sustainable contribution to our profit. Our outlook for the future remains stable.							
I am pleased to report that your company has adhered to all the applicable regulations covering corporate governance in Sultanate of Oman.							
On behalf of the Board of Directors, I express our sincere gratitude to His Majesty Sultan Haitham Bin Tariq for his great vision and initiatives as he continues to lead the Sultanate on the path of development, peace and enduring prosperity. We also extend our sincere thanks to our Customers, Shareholders, Muscat Securities Exchange and Capital Market Authority for their continued support. My appreciation also goes to the Company's management and staff for their continued dedication and hard work.							
Hussain Sajwani Chairman							
The complete accounts will be sent by mail to any shareholder, who request them, either in Arabic or English, within 7 days from the receipt of the request							

G20 heads of states make no promises over climate change

UN chief Antonio Guterres expressed his disappointment over a lack of any concrete conclusions

GLASGOW: After the weekend's summit of heads of state from the world's 20 largest economies, little progress was made as key political figures gathered in Glasgow for a crucial climate change conference, COP26.

While leaders said they would stick to the goal of limiting global warming to 1.5 degrees C above pre-industrial levels, no firm date has been set for achieving carbon neutrality, according to a joint communique released by COP26 on Sunday.

At a press conference following the recognition that little progress was made during the summit, current Italian Prime Minister and G-20 President Mario Draghi said



G20 SUMMIT: While leaders said they would stick to the goal of limiting global warming to 1.5 degrees C above pre-industrial levels, no firm date has been set for achieving carbon neutrality.

that without multilateralism “we go nowhere” in regards to addressing the climate crisis.

‘I leave Rome with my hopes unfulfilled’, says Guterres
UN Secretary-General Antonio Guterres expressed his disap-

pointment over a lack of any concrete conclusions from the summit. “While I welcome the G-20’s recommitment to global solutions,” he tweeted, “I leave Rome with my hopes unfulfilled — but at least they are not buried. Onwards to COP26 in Glasgow to keep the

goal of 1.5 degrees alive and to implement promises on finance and adaptation for people and planet.”

No assurances for ending coal-fuelled power
The G-20 leaders failed to give assurances for ending coal-fueled

power, according to a statement.

“We will do our utmost to avoid building new unabated coal power generation capacity, taking national circumstances into account, with a view to accelerating the transition away from coal to meet timeframes aligned with the goals of the Paris Agreement,” the statement said.

Merkel pleased that Paris Accord will be stuck to
German Chancellor Angela Merkel (CDU) and US President Joe Biden struck optimistic tones following the meeting in Rome.

The fact that the group of the world’s strongest economies agreed in principle to support the Paris Agreement’s 1.5-degree target for reducing greenhouse gases was a “very, very good result” and the G-20 leaders had thus sent a “good signal” ahead of the COP26.

DW correspondent Alexandra von Nahmen said Merkel was “happy to see a joint declaration that every leader was able to sign off.”

“We have to keep in mind that at previous G-20 summits there were declarations that only 19 of the G-20 leaders signed,” von Nahmen added, referring to when former US President Donald Trump refused to sign on to a

G-20 climate statement.

President Biden said the G-20 leaders made “tangible” progress on climate change, though he lamented the absence of Russia’s Vladimir Putin and China’s Xi Jinping from the talks in the Italian capital. Biden said it’s disappointing that Russia and China “basically didn’t show up” with commitments.

‘Last chance saloon,’ says Prince Charles
The lack of assurances after the Rome summit came as a disappointment to climate activists, who had been seeking firm assurances from the G-20 members

Earlier on Sunday, environmental activists Greta Thunberg and Vanessa Nakate penned an open letter to the media as the G-20 summit came to a conclusion.

“The climate crisis is only going to become more urgent,” the pair wrote. “We can still avoid the worst consequences, we can still turn this around. But not if we continue like today.”

Britain’s Prince Charles addressed the G-20 leaders on Sunday morning, urging them to listen to young people who are inheriting the increasingly warm Earth, warning that “it is quite literally the last chance saloon.” **DW**

YEAR-LONG CONFLICT

Tigray rebel forces claim control over major northern towns

ADDIS ABABA: The Ethiopian government on Sunday appealed for citizens to take arms against insurgent groups that claimed to have taken control of key towns in the year-long conflict.

The Tigray People’s Liberation Front (TPLF) claimed it had captured the town of Kombolcha on the main road that links landlocked Ethiopia to the port in Djibouti.

Additionally, insurgents from the Oromo Liberation Army (OLA) also claimed they defeated government forces in Kemise, 325 kilometers (200 miles) from the capital Addis Ababa.

What have the TPLF said?
TPLF spokesperson Getachew Reda said in a post on Twitter that Tigrayan forces were “firmly in control of Kombolcha” and its airport on Sunday.

He said the TPLF “will cooperate with the UN in managing their aid efforts in Tigray and Amhara including by protecting their warehouses.” The UN said the government had imposed a blockade on aid supplies to the war-torn regions.

If confirmed, it would be a major advance by the TPLF into central Ethiopia after it took most of Tigray from government forces in June. Kombolcha is located 375 kilometers from the Ethiopian capital Addis Ababa.

Independent confirmation of the reports was hard to come by during a media blackout in the north of the country.

Odaa Tarbii, OLA spokesperson, said the group had taken nearby Kemise 53 km (33 miles) south of Kombolcha.

OLA is an outlawed splinter group from the Oromo Liberation



Front, which formed an alliance with the TPLF in August.

What was the government's response?
The Ethiopian government has so far denied losing Kombolcha to the insurgents, insisting that it is still fighting for the key town.

Government spokesperson Legesse Tulu said that Ethiopian forces were in gun battles with the TPLF in Kombolcha and in the nearby town of Dessie, which are both in the Amhara region.

But Prime Minister Abiy Ahmed in a Facebook post told Ethiopians to use “any types of weapons... to block the destructive TPLF, to overturn it and bury it.”

Ethiopian air forces on Sunday bombed a “military training facil-

ity (that) served as a recruiting and training center,” an Ethiopian government spokesperson said on Twitter.

The Amhara Regional State Council declared a state of emergency, imposing an 8 p.m. curfew and ordering all government institutions to “direct their budget and all their resources to the survival campaign.”

It ordered officials to “mobilize and lead... to the front” and urged citizens to provide private vehicles to help out in the campaign.

United States ‘alarmed’
US Secretary of State Antony Blinken expressed concern over reports of Tigrayan forces taking over the two cities.

“Continued fighting prolongs

the dire humanitarian crisis in northern Ethiopia. All parties must stop military operations and begin ceasefire negotiations without preconditions,” Blinken said Monday.

Washington has previously called on Tigrayan fighters to withdraw from the Amhara and Afar regions in northern Ethiopia and urged “all parties to the conflict to allow and facilitate unhindered humanitarian access,” he added.

Meanwhile, the United Nations has accused the government of carrying out a de facto blockade of Tigray. The UN says around 400,000 people are living in famine conditions in the Tigray region. The government has denied blocking aid. **DW**

TRAINING GONE WRONG



Nine firefighters die in cave training accident in Brazil

BRASILIA: Nine Brazilian firefighters are dead following a training accident at the Duas Bocas cave in Altinópolis, some 200 miles north of Sao Paulo on Sunday.

Some 27 civilian firefighters were involved in the training and nine lost their lives in the accident when the cave they were training in collapsed.

Rescue efforts began early Sunday but were hampered by rain, which made access difficult. The Hospital de Misericórdia in Altinópolis admitted five survivors and at least three had been released.

Five bodies were removed from the cave and taken away by helicopter, but due to low visibility at night, the four remaining bodies need to be removed by foot.

Twenty vehicles and 75 firemen were mobilized to help with the rescue.

Altinópolis municipality un-informed ahead of exercise
Altinópolis City Hall said the cave where the tragic fatal training ac-

cident occurred is located at the Rancho 65 Farm in a rural area of the city, a hub of ecotourism with caves and waterfalls.

The training course was being conducted by the Real Life school. Altinópolis mayor José Roberto Ferracin Marques said no one in the local municipality had been informed.

“Our Civil Defence was called at around three o’clock to tend to a collapse in this cave, which is in a private area. The firefighters and the owner of the farm had no previous contact with the municipality,” Ferracin Marques told Estadão de Sao Paulo.

He said, Altinópolis offered assistance to firefighters and rescue teams, including meals, water, and vehicles and the municipality also provided wood to buttress the parts of the roof of the cave that remain in order to prevent further collapse.

A partner in the Real Life School Tania Pereira said, “The rain that started on Saturday still persists in the region, which has made the rescue work difficult.” **DW**

RETURN TO POWER

Japan PM Kishida’s coalition keeps majority in general elections

TOKYO: Japan’s Prime Minister Fumio Kishida on Monday returned to power after the declaration of the results of the general elections held in the country on Sunday.

Kishida’s Liberal Democratic Party (LDP) and the ally Komeito won 291 out of the 465 seats, a comfortable majority in the House of Representatives, reported Kyodo News.

The party won the sole majority in the house with 233 seats.

However, the LDP witnessed the loss of 17 seats in the house in comparison to the number of seats the party won in the previous general election in 2017, suffering high-profile losses including the resignation of the secretary-gen-



eral of the party, Akira Amari who lost to his opposition rival. However, the party has won enough seats to “effectively” control all standing committees, reported the news agency.

The main opposition, Constitutional Democratic Party of Japan too lost 14 seats on Sunday and came down to 96 despite the agreement with the Japanese Communist Party to field unified candidates.

However, another opposition, the Japan Innovation Party that did not become a part of the CDP-J alliance nearly quadrupled the number of seats it won in the previous election, winning 41 seats.

After the declaration of the re-

sults, the Prime Minister said that this is the mandate that would give him the opportunity to fulfil the promises he made during the campaign in the run-up to the election that included the strengthening of the medical care against COVID-19 and bringing back the economy on the growth track and national security agenda.

“Based on this outcome, we want to run the government and manage parliamentary affairs in a steady manner,” Kyodo News quoted Kishida as saying.

The Prime Minister admitted that his party faced a “tough fight” in many districts where they confronted the unified opposition candidates.

He said that the government

would arrange more beds for the treatment of COVID-19 as a preparation for the commencement of a possible sixth wave in the country and assured that the government would bring a stimulus package within a year to support the hard-hit business.

A special session is set to be convened by the Parliament on November 10 where Kishida will be confirmed as the Prime Minister. The Cabinet is expected to remain largely unchanged, according to Kyodo News.

Interestingly, the election was being seen as a referendum on the party’s government in the country for the last nine years, headed by two Prime Ministers Shinzo Abe and Yoshihide Suga. **ANI**



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**CRICKET
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2021**



England score 26-run victory over Sri Lanka

England scored 163 in 20 overs and then restricted Sri Lanka to 137 to register their fourth win in four games in the tournament

SHARJAH: Jos Buttler smashed his maiden ton before England displayed an all-round performance to defeat Sri Lanka by 26 runs in the Super 12 match of the T20 World Cup here at the Sharjah Cricket Stadium on Monday.

England scored 163 in 20 overs and then restricted Sri Lanka to 137 to register their fourth win in four games in the tournament. Chasing 164, Sri Lanka got off to a worst possible start as they lost opener Pathum Nissanka in the first over.

Charith Asalanka and Kusal Perera also departed in the powerplay reducing Sri Lanka to 34/3 in 5.1 overs.



Adil Rashid dismissed both batsmen as Sri Lanka looked clueless during the chase. Avishka Fernando and Bhanuka Rajapaksa tried to score some runs but soon departed leaving Sri Lanka reeling at 76/5.

Wanindu Hasaranga and skipper Dasun Shanaka then stitched a 53-run stand for Sri Lanka but tight fielding and super bowling in

the death overs saw the Asian side falling 27-run short.

Earlier, put into bat first, England got off to a bad start but Jos Buttler masterclass helped the side reach 163/4 in the 20 overs.

Buttler slammed a blistering ton as England scored 163 after a bad start. The Eoin Morgan-led side scored 116 runs in the final 10 overs courtesy of Buttler's first

hundred in the T20Is.

England were reduced to 35/3 but Buttler and Morgan stitched a 112-run stand for the fourth wicket to revive the innings.

Brief Scores: England 163/4 (Jos Buttler 101, Morgan 40; Hasaranga 3-21) vs Sri Lanka 137/10 (Wanindu Hasaranga 34, Bhanuka Rajapaksa 26; Moeen Ali 2-15). -ANI

GROUP A & B



POINTS TABLE

GROUP A				
POS	TEAM	PLD	NRR	PTS
1	ENGLAND	4	+3.183	8
2	SOUTH AFRICA	3	+0.210	4
3	AUSTRALIA	3	-0.627	4
4	SRI LANKA	4	-0.590	2
5	WEST INDIES	3	-1.598	2
6	BANGLADESH	3	-1.069	0

GROUP B				
POS	TEAM	PLD	NRR	PTS
1	PAKISTAN	3	+0.638	6
2	AFGHANISTAN	3	+3.097	4
3	NEW ZEALAND	2	+0.765	2
4	NAMIBIA	2	-1.287	2
5	INDIA	2	-1.609	0
6	SCOTLAND	2	-3.562	0

TABLE TENNIS

Iranian Omid Shams Shahrbabaki named as head coach of national TT team



Times News Service

MUSCAT: Omid Shams Shahrbabaki of Iran has been appointed as the head coach of the national table tennis team, Oman Table Tennis Association (OTTA) announced on Monday. The signing agreement of former Iranian table tennis coach took place recently at the Sultan Qaboos Sports Complex in presence of Abdullah Bamakhalif, Chairman of OTTA, who signed on behalf of the association in presence of the board members.

The date of the signing ceremony coincided with the Youth International Day which falls on 30 October every year. The Iranian coach replaced the Jordanian coach Mohammed Atoum, who was in charge for the national team since 2015 until 2021.

The 46 years old had served as the coach of Iranian national team

during 2015 to 2018. He has a wide range of experience in coaching junior categories and attended the World Cadet Challenge in 2017 and 2018 with the Iranian team.

Commenting after the signing ceremony, the Iranian coach Omid Shams said that he has different technical initiatives and approaches to develop Oman table tennis teams. "I see a very bright future for table tennis in Oman due to active association of members and potential manpower having interest in the development programmes. Moreover, the strong presence of the OTTA chairman and vice chairman in the regional and international federations will increase the overall growth of tennis. The table in Oman is very fast and attractive, I wish the best for the sports family, especially table tennis in Oman, with respect to the head coach of the Oman national teams," he added.

OREGON RALLY

Hamed Al-Wahaibi heads to America to take part in the Oregon trail rally

Times News Service

MUSCAT: Omani rally driver Hamed Al-Wahaibi continues his return to international rallying competition by tackling a leading rally in the United States of America.

Fresh from taking a well-earned finish on his comeback trail at the recent Cyprus Rally, the 53-year-old now heads for the Oregon Trail in the north-west of the USA on November 5-7.

Al-Wahaibi arrived in Oregon at the weekend with his long-time New Zealand co-driver Tony Sircombe to prepare for the event. He will carry out two days of testing on Monday and Tuesday and then take part in reconnaissance of the special stages on Wednesday and Thursday.

Scrutineering, a parade of drivers at the Portland International Raceway and the starting ceremony are all scheduled for Friday (November 5) and precede two days of competitive action on Saturday and Sunday along the scenic Colombia Gorge and through the nearby Mount Hood farmlands.

Al-Wahaibi has entered the event in the National RC2 category in a Ford Fiesta R5 being run by the experienced McKenna Motorsport.

"I am quite excited to do this event," said Al-Wahaibi. "I have a soft spot for the United States from a scenery point of view and



I am looking forward to this rally on the west coast. I guess it's going to be rainy and muddy and quite a challenge.

"I am looking forward to that. It's quite a long time since I drove in wet conditions. It's a exciting time and a new car for me to try."

Sircombe said: "It will be great to be back rallying in the US and

particularly the Oregon Trail Rally. This has a reputation of being an excellent event. Rumour has it that this event could be a WRC candidate rally next year, so it will be good to get some experience this time around. I spent many years doing the US Rally Championship but only ever competed in the Oregon Trail Rally once - in 1984.

"Quite understandably, I don't remember much about the rally though I know it wasn't in The Dalles area back then. From the maps I have seen and some videos, it runs mostly through open farmland on fast, flowing roads. This will be quite a contrast to our last event in Cyprus, which was hot, rocky and super twisty. McKenna Motorsport are very experienced in the US, so we can be confident that the car will be the least of our concerns."

Al-Wahaibi is running the car in the USA with logistical support from Asyad Express (an Omani delivery and logistics company) and Sandan Development LLC.

The 25th Oregon Trail Rally is the last event in the 2021 American Rally Association schedule and the final round of the ARA National and West Regional Championships. It is based at the Portland International Raceway on Friday and then moves to nGlen-dale in Washington State on Saturday and on to Dufur in Oregon on Sunday.

Al-Wahaibi will line up alongside many of America's leading rally drivers, including WRC regular and stunt driver Ken Block, the legendary Travis Pastrana and drivers such as Dave Wallingford, Brandon Semenuk and John Coyne in a provisional 74-car field.



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OMAN CRUDE PRICE RISES

The price of Oman oil has increased, with prices for delivery by January 2022 reaching \$82.18, said Dubai Mercantile Exchange (DME). The DME statement said that the price of Oman oil rose by 37 cents. - **ONA**

MARKET

BUSINESS & FINANCE



MSX INDEX ENDS LOWER

The MSX index closed at 4,059.26 points, down 0.39 per cent from the previous close. The Sharia Index ended up by 0.39 per cent at 556.10 points. Takaful Oman was the top gainer, up by 5.56 per cent. While Dhofar Generating, down 9.41 per cent, was the top loser.



INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2021

Mohammed Mahfoudh Al-Ardhi
Chairman



CHAIRMAN'S REPORT FOR THE NINE MONTHS ENDED 30TH SEPTEMBER 2021

With strong financial indicators attesting to our winning journey, I'm honoured to present Sohar International's results for the nine months ended 30th September 2021.

After a challenging few months, economies all over the world are now opening up as restrictions are being lifted. The Sultanate has demonstrated resilience in the face of unprecedented challenges, and with the unfaltering support of the Omani government, we can confidently say that the overall economic indicators are reflecting a sustainable path to recovery.

As a leading financial institution, Sohar International has played an instrumental role in supporting businesses and individuals navigate these difficult times. We take great pride in our innovative strategies which have successfully turned challenges into opportunities, propelling growth and aiding economic progression. Our team of professionals have demonstrated versatility and dynamism in embracing change and maintaining unrivaled customer service.

With our progressive approach, determination to create a winning experience and commitment to be a prominent contributor to the nation's vision, we will continue to strive for excellence in the banking sector.

FINANCIAL PERFORMANCE

Total assets as at 30 September 2021 increased by 9.3% to RO 4,023 million (30 September 2020: RO 3,681 million) mainly driven by increase in investment securities. Net loans and advances increased by 3.4% to RO 2,550 million (30 September 2020: RO 2,467 million) reflecting the bank's prudence in managing growth in the current economic conditions. Customer deposits decreased by 5.1% to RO 2,229 million (30 September 2020: RO 2,349 million), leveraging the bank's funding and liquidity strength to reduce high cost term deposits.

Net profit for the nine months ended 30 September 2021 increased by 34.1% to RO 23.8 million compared to RO 17.75 million for the same period last year.

Operating income increased by 16.9% to RO 82.17 million, (30 September 2020: RO 70.31 million), driven by increases in other operating income streams including gain on sale of investment securities. Operating profit increased by 22.1% to RO 46.67 million compared to RO 38.22 million for the same period last year.

Operating expenses increased by 10.6% to RO 35.5 million (30 September 2020: RO 32.1 million). The bank continues to manage the expense base to support its strategic objectives as well as maintain a strong cost/income ratio, reporting 43.2% for the period compared to 45.7% for the same period last year.

Net impairment charges and other credit risk provisions for the period was RO 18.65 million compared to RO 17.38 million for the same period last year.

DIGITAL TRANSFORMATION JOURNEY

Sohar International continues to invest in its digital transformation agenda towards more automation and a seamless banking experience as part of its growth strategy. With the customer at the heart of all activities, the bank focuses on building and securing an infrastructure that will not only enable it to deliver an ecosystem of products and services, but also incorporate future technologies making banking easier and more accessible.

With key digital projects underway, the bank is at the cusp of significant strides as we enter the last quarter of 2021. Beyond investing in the non-human capital, the bank has attained the right skill sets with a robust team leading our digital transformation.

CUSTOMER FIRST STRATEGY

By studying market trends and customer needs, Sohar International has rolled out an array of products, services, offers and promotions to better serve the community and the markets in which we operate. The Sohar | Business Account has been enhanced to cater for the needs of business owners. The wealth advisory services with its elite list of experts have helped customers make prudent investment decisions in turbulent economic conditions. The bank continues to promote a savings mind-set through its Sohar | Prize Scheme account that has changed the lives of many with its cash prizes, in addition to having introduced and launched Sohar Islamic's new Saving Plan Account providing a platform for long term financial stability.

In line with our strategic commitment to bring the best of the world to Oman, Sohar International signed a strategic agreement with a multinational telecommunications company to develop a collaborative ecosystem of world-class services aimed at providing an enriched customer experience.

The bank has also partnered with premium local insurance companies to offer an ecosystem of value-

added products and services that achieve and exceed the banking and non-banking requirements of customers as well as contributing to national socio-economic goals.

In addition, the bank has signed agreements with different brands to extend a range of exclusive privileges to the bank's customers, reflecting the bank's commitment to creating a distinct customers experience in everyday banking.

SERVING OUR COMMUNITY

Sohar International continued to host its virtual sessions of the highly-anticipated event 'Viewpoints - Sohar International Chairman's forum' hosting prominent world-renowned leaders focusing on relevant topics most recent of which witnessed George de Lama, President of the Eisenhower Fellowships. Viewpoints seeks to inspire a transformational change amongst the Omani community while creating a strong socio-economic value for the country's business ecosystem.

In leading the development of local talent Sohar International's "Tomohi" program inducted its most recent batch of fresh graduates initiating their journey with the bank to learn new skills, gain valuable work experience, and contribute to the bank's success.

Adopting a diversified approach to promote Oman and Omani talent, the bank partnered with the Oman Cricket Academy to promote the Sultanate as a destination for sports tourism, whilst investing in individuals such as the first Omani Woman to climb Mount Everest - adventurer Nadhira Al Harthi in her most recent expedition to Manaslu Mountain.

With our passion to encourage local talent from all walks of life the bank acknowledged and rewarded Paralympics champion Mohammed Al Mashaikhi for winning an historic and inspiring bronze medal in the shot put - F34 class in Tokyo.

CARING FOR OUR EMPLOYEES

Recognizing that the backbone of our organization are our employees, Sohar International prioritized their safety by securing vaccines and achieving over 95% vaccination rate. The bank was proud to be able to extend the vaccination drive to include employee's families, local welfare associations, and other strategic partners.

With various in-house and external training and development programs, the bank remains focused on building personal and professional aptitude and proficiency of employees. Acknowledging the need for continuous training, Sohar International launched a world-class Training Academy that will act as a platform and foundation for knowledge sharing, thereby supporting the bank's transformation agenda and overall growth strategy.

AWARDS

With several local, regional and international accolades attesting to Sohar International's performance, growth and the overall brand, the bank was recently awarded the 'Best Employer Brand Award' as well as the Award for 'Managing Health at Work' at the World HRD Congress - Oman Best Employer Brand Awards 2021 which highlighted exemplary branding, human resources, and leadership regionally creating a conducive, positive and safe work environment. This was followed by the prestigious award titled "Most Innovative Bank 2021" as well as the "Most Improved Bank in Profitability Management 2021" by World Economic Magazine. Furthermore, in recognition of its innovative approach in promoting products and services utilizing the Sultanate and its resourceful natural beauty as a platform, Sohar International won the highly coveted award titled "Most Innovative Campaign of the Year" at the Oman Banking and Finance Awards for its campaign "In Oman We Win".

RECOGNITION

I thank our stakeholders who have bestowed upon us continued trust and confidence and applaud our team of employees who have shown utmost commitment, agility and dedication during these exceptional times. I would also like to express my gratitude to the Central Bank of Oman and the Capital Market Authority for their strong governance, transparency and leadership.

Finally, on behalf of the Board of Directors and our loyal employees, I extend my heartfelt gratitude to His Majesty Sultan Haitham Bin Tarik for his leadership and vision to take our country to greater heights.

Mohammed Mahfoudh Al Ardhi
Chairman

INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2021
RO'000

	30 September 2021 (Unaudited)	31 December 2020 (Audited)	30 September 2020 (Unaudited)
ASSETS			
Cash and balances with Central Bank	80,085	202,630	146,119
Due from banks and other money market placements	198,581	81,584	211,342
Loans, advances and financing, net	2,550,441	2,503,497	2,467,388
Investment securities	1,036,860	701,118	690,305
Property, equipment and fixtures	47,243	44,278	43,666
Investment properties	2,900	2,900	2,900
Other assets	106,881	74,980	119,703
TOTAL ASSETS	4,022,991	3,610,987	3,681,423
LIABILITIES			
Due to banks and other money market borrowings	1,039,013	720,561	642,653
Customer deposits	2,228,759	2,231,565	2,348,496
Other liabilities	127,580	91,258	124,911
Subordinated loans	35,654	35,392	35,674
Certificates of deposit	-	509	503
TOTAL LIABILITIES	3,431,006	3,079,285	3,152,237
SHAREHOLDERS' EQUITY			
Share capital	295,355	245,355	245,355
Share premium	18,038	18,038	18,038
Legal reserve	31,481	30,520	28,519
General reserve	988	988	988
Fair value reserve	(2,219)	(3,437)	(3,693)
Subordinated loans reserve	21,000	21,000	14,000
Impairment reserve	5,464	5,464	-
Retained earnings	21,878	13,774	25,979
TOTAL SHAREHOLDERS' EQUITY	391,985	331,702	329,186
Perpetual Tier 1 capital securities	200,000	200,000	200,000
TOTAL EQUITY	591,985	531,702	529,186
TOTAL LIABILITIES AND EQUITY	4,022,991	3,610,987	3,681,423
CONTINGENT LIABILITIES	331,284	421,048	436,823
COMMITMENTS	419,382	438,104	423,573
Balisa	Balisa	Balisa	Balisa
Net assets per share	131.1	136.3	135.2

These interim condensed financial statements were approved and authorised for issue by the Board of Directors on 28th October 2021

INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME

FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2021
(Unaudited)
RO'000

	For the nine months ended 30 September 2021	30 September 2020	For the three months ended 30 September 2021	30 September 2020
Interest income	109,478	109,782	37,487	36,627
Interest expense	(53,647)	(55,995)	(17,741)	(19,271)
Net interest income	55,831	53,787	19,746	17,356
Net income from Islamic financing and investing activities	6,109	4,083	1,917	1,402
Other operating income	20,230	12,444	6,287	3,941
TOTAL OPERATING INCOME	82,170	70,314	27,950	22,699
Staff costs	(21,469)	(18,878)	(7,195)	(6,389)
Other operating expenses	(11,755)	(11,012)	(3,921)	(3,523)
Depreciation	(2,278)	(2,209)	(804)	(751)
TOTAL OPERATING EXPENSES	(35,502)	(32,099)	(11,920)	(10,663)
NET OPERATING INCOME BEFORE IMPAIRMENT PROVISIONS	46,668	38,215	16,030	12,036
Loan impairment charges and other credit risk provisions (net)	(18,653)	(17,379)	(5,885)	(6,677)
PROFIT BEFORE TAX	28,015	20,836	10,145	5,359
Income tax expense	(4,217)	(3,084)	(1,548)	(782)
PROFIT FOR THE PERIOD	23,798	17,752	8,597	4,577
OTHER COMPREHENSIVE INCOME / (EXPENSE)				
Items that will not be reclassified subsequently to the income statement				
Revaluation losses on securities classified as fair value through other comprehensive income (FVOCI)	(612)	(75)	(107)	31
Items that will be reclassified subsequently to the income statement				
Net changes in fair value on debt instruments classified as fair value through other comprehensive income (FVOCI)	1,386	(2,261)	(82)	101
OTHER COMPREHENSIVE INCOME / (EXPENSE) FOR THE PERIOD	774	(2,336)	(189)	132
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	24,572	15,416	8,408	4,709
Balisa	Balisa	Balisa	Balisa	Balisa
Basic earnings per share for the period	3.46	1.03	0.36	(1.26)
Profit for the period	21,750	17,326	7,791	4,431
Conventional banking	2,048	426	806	146
Islamic banking	23,798	17,752	8,597	4,577

(The complete accounts of Sohar International Bank SAOG will be delivered to any shareholder or any interested parties who request them in either Arabic or English, as requested, within 7 days of receipt of a written request. Request should be submitted to Sohar International Bank Finance Department)

MARKET

More than 3,900 commercial records registered in Oman

The rise in commercial records registered according to legal forms in the second quarter of 2021 is due to several reasons, including the tendency to use self-e-services and using the advantages of the e-government services

MUSCAT: The number of commercial records in all legal forms registered at the Commercial Registry Secretariat at the Ministry of Commerce, Industry and Investment Promotion during the second quarter of 2021 stood at 3,926, a surge of 111 per cent compared to 1,860 records registered during the same period in 2020.

The ministry indicated that the rise in commercial records registered according to legal forms in the second quarter of 2021 is due to several reasons, including the tendency to use self-e-services and using the advantages of the e-government services.

The Department of Information, Data and Statistics at the ministry stated that the commercial records registered in the second quarter of 2021 stood at 1,877 records as an individual merchant, compared to 981 records in the second quarter of 2020, and 694 records for limited liability companies in the second quarter of 2021, compared to 362 records during the same period of 2020.

As many as 633 records were registered for one-person companies in the second quarter of 2021, compared to 242 records in the same period last year, and 379 records for home business compa-



INDIVIDUAL MERCHANT: The Department of Information, Data and Statistics at the ministry stated that the commercial records registered in the second quarter of 2021 stood at 1,877 records as an individual merchant. - File picture

nies compared to 99 records in the second quarter of 2020.

Also, 168 records for the non-profit organisation were registered during the second quarter of 2021, compared to 96 records in the same period of 2020.

As many as 68 records were registered as street vendor companies during the second quarter

of 2021, compared to 23 records in the same period of 2020, and 68 records for joint liability companies were registered during the second quarter of 2021, compared to 44 records in the same period in 2020.

As many as 32 records of limited partnership companies were registered, compared to 12 re-

records registered in the second quarter of 2020, and 3 branches of international companies were registered during the second quarter of 2021 compared to 1 during the same period 2020, and 3 records for government companies during the second quarter of 2021, and 1 for a commercial representation office. -ONA

AWARENESS CAMPAIGN

CMA conducts virtual workshop

Times News Service

MUSCAT: In continuation of the GCC awareness campaign organised by the GCC securities commissions the Capital Market Authority organised a virtual workshop on reading the financial statements with the participation of citizens and residents in the Gulf Cooperation Council (GCC) states.

The object of the workshop is to introduce to the participants the tools that help in reading the financial statements emphasising the key elements in the financial statements.

Financial performance

The workshop was organised due to the importance of the financial statements in displaying the financial performance of the companies listed in the stock exchange whereas knowing reading the statements is key to investment awareness as a sound method for making investment decisions in any of the listed companies, and the workshop was part of a package of specialised awareness programmes in reading financial statements. The workshop was presented by Ghadeer Mohammed Ridha Hassan, Portfolios Manager, United Securities.

COLLABORATION

WIMS, OCS Infotech partner to provide enterprise digital solutions in Oman

MUMBAI /MUSCAT: Writer Information Management Services (WIMS), India's most comprehensive information management company, announced its association with Oman Computer Services (OCS Infotech), a leading Information Technology Company in Oman.

As a part of Writer Information's Global Partnership Programme, OCS Infotech will play a crucial role in reselling various digital solutions provided by Writer Information to its customers and further strengthening Writer's position in the region.

This partnership will strengthen WIMS's commitment to protect and transform digital assets of organisations within Oman, across industries like BFSI, manufacturing, technology, healthcare, government institutions, and others.

WIMS offers innovative IT solutions in the content management and health care space. The content management solutions from WIMS such as - Infodocs, eCube, contract & bid management will enable the client organisations to achieve a process transformation across their operations. In addition,



GLOBAL PARTNERSHIP PROGRAMME: As a part of Writer Information's Global Partnership Programme, OCS Infotech will play a crucial role in reselling various digital solutions provided by Writer Information to its customers and further strengthening Writer's position in the region. - Supplied picture

tion, through this collaboration, OCS Infotech will be able to offer WIMS's innovative healthcare solutions like Hospital Information Management System (HIMS), and

IVF software solutions, that can be used in hospitals, clinics & medical centres in Oman.

Writer Information Management Services (WIMS) is a busi-

ness division of Writer Business Services. WIMS's capabilities span the entire lifecycle of data with enterprise content management services that include busi-

ness process services, secure storage services, cloud, data and digital solutions.

Commenting on the association, Satyamohan Yanambaka, CEO,

Writer Information, said, "Oman is an important market for us in the GCC region and we are proud to associate with OCS Infotech to offer a wide range of and effective enterprise solutions.

"They are our trained and credible partners in the region who would assist businesses in adopting our innovative solutions. We are positive about initiating this journey with OCS Infotech and are confident that their knowledge, expertise and reach in these markets can support us in offering world-class digital solutions. Our objective remains steadfast when it comes to assisting customers in their adoption of innovative solutions provided by us which will be fulfilled by OCS Infotech."

As a part of the Z-Corp Group, OCS Infotech offers a dynamic blend when it comes to integrating innovative technology with an uncompromising dedication to its clients. "This strategic partnership with Writer Information will expand our horizons and accelerate the growth of our enterprise solutions offerings in the region. It will empower us to support our customers," said Qais Al Bahrani, Sales Manager of OCS Infotech.

OMAN INTERNATIONAL CONFERENCE



Conference to focus on development and improvement of water sector in Oman

Times News Service

MUSCAT: The Military Technological College is organising the Oman International Conference on Water Resources Engineering and Management, (OICWE2020) which will focus on the engineering and management of water resources and the challenges they face locally and globally.

The conference will be held from November 9 to 11, with participation from local and international academics, researchers and specialists.

This international event aims to contribute to the development and improvement of the water sector in Oman specially and the region in general. It is also aimed at studying and discussing a wide

range of challenges in this field to ensure a sustainable water future for Oman and societies around the world. The conference will discuss more than 30 important research papers with contributions presented by international keynote speakers, who are known for their various contributions to scientific research.

The conference will cover the following main topics: drinking water and wastewater treatment, rational management of water resources, water distribution systems and water losses, sustainability and rationalisation of energy use, recycling and water reuse, design and construction of water infrastructure and its costs, decision-making and modelling and mathematical simulation.

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Call Yahya: 98864783 / WhatsApp: 72582888

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Contact **91731694**

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Contact **95034204**

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Contact: 78370670
Email: abid.khan.a@gmail.com

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GSM: **92334161**

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Contact: 96219904
Email: khanshah98@gmail.com

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EDUCATION

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Lebanese female, MBA, looking for an executive job, experienced in project coordination, management and logistics, bilingual Arabic, English, D/L. Contact 98103298

HOSPITALITY

Indian 25 yrs, Hotel management course completed Chef seeks job. Contact 79892681, 79523339
Email: abusamir8@gmail.com

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Email: sahilmoulana@gmail.com

Indian Male, MBA, BCOM having 7 yr Oman & 4 yr India experience in HR / Administration & Purchaser looking for suitable placement. Contact 97914340
Email: sampathrajkv@gmail.com

LOGISTIC

Indian male 23 yrs, BBA logistics and shipping graduate looking for a suitable placement. Presently in Oman. Contact 78140743
Email: nishad4022@gmail.com

Corporate Banking and Wealth Management professional with 4 years experience in premiere Indian Banks seeking opportunities in Finance and Consulting, PGDM Finance and B.Tech. Contact 9430 9593

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Indian male, 15-17 yrs exp in commercial/Warehouse/inventory & procurement field seeks suitable position. Owns D/L, Contact 98531104

Indian male working in Oman, 6 yrs experience in Accounts & office related works, have D/L, looking for immediate placement. Contact 94133909

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Bangladeshi driver with 8 yrs experience seeks job. Contact 96317701

Commerce graduate having 32 (22 years middle east) years in store keeping. Presently in Oman and will get NOC. Looking for suitable opportunity. Mobile/Whatsapp: +968 97048852.
Email pradeepnkottayam@yahoo.in

Accountant Indian Male, 10 years of experience seeks suitable placement. Contact 99816810

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CHANGE OF NAME

I **ABDUL RAFIK MEHMUDSAB** (holder of Indian Passport No K5132742) son of **MEHMUDSAB** having permanent residence in Subash Nagar Dharmabad Nanded 431809 Maharashtra India (complete postal address in India) and presently residing in Oman (complete postal address in Oman) intend to change my name from **ABDUL RAFIQ MEHMUDSAB** (old name) to **SHAIKH RAFIQ MAHEMOOD** (new name) for all practical purpose. Any objection towards my name may please be communicated to Embassy Of India, Muscat, Diplomatic Quarters, Al Khuwair, P.Box. No. 1727, Postal Code 112, Ruwi, Sultanate of Oman, within 30 (thirty) days of publication of this newspaper advertisement.

I, **Christie Benjamin** (holder of Indian Passport No. K0736279) S/o Koshy Banchamin having permanent residence in Charupuyaidom, Punnala PO Kollam District Kerala and presently residing at Muttrah , Post Box No. 26, Postal Code 105, Sultanate of Oman, intend to marry **Ms. Shweta Vidula Pillai** (Holder of Indian Passport bearing No. M0714850) D/o Murlil Kumar Pillai having permanent residence in 59, Patrakar Nagar, Kalanagar Kherwadi, Bandra-E, Mumbai at Embassy of India, Muscat. I swear that I am marrying her at my own free will and not under any duress and intimidation. Any objection towards this marriage may please be communicated to Embassy of India, Muscat, Diplomatic Quarters, Al Khuwair, P O Box No. 1727, Postal Code No. 112, Ruwi, Sultanate of Oman, within 30 (thirty) days of publication of this newspaper advertisement.

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Contact number: 92115804
Email: Faiza112@outlook.com

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Contact **78375996**
Email: vishnutp999@gmail.com

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Contact **94948676**

Finance Head

CPA, CMA, CIA with 19 years' experience in Strategic finance, Banking, Financial reporting, Budget, VAT. Looking for Senior management position in finance/ internal audit. Available to join shortly.

Contact **92148608**

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Contact **7974 3601**

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Contact +968 96135973
Email kddhaya2@gmail.com

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Planning Engineer with 5 years' experience working in various projects. PMP certified, proficient with Primavera and fluent in Arabic & English. Looking for a job. Contact 95766755

SALES/MARKETING

Indian male, MBA, 13 yrs Oman exp in sales, marketing & distribution. available immediately. Contact 78097687

Diploma Civil Engineer, Indian total 11 yrs experience in Oman, seeking urgent placement (NOC available) Contact 90655964

Indian male, 28 Mechanical engineer 2 yrs oman experience, with D/L Searching sales/engg jobs. Contact 98040564 sayujvc@gmail.com

Experienced and academically qualified senior retail professional available in Oman with more than 20 years experience in multinational brands. Looking for a challenging opening in the top management role. GSM: +968 92629143

Indian Project Engineer 11 year experience in the execution of Electro Mechanical projects seeking suitable placements NOC available Contact 79111574

Indian B.E. Automobile Engineer 23 years, Male quick learner and ready to join immediately. Contact +91 8928691432 / +96 896131298
Email: tabishdhenkar.ttt@gmail.com

Indian male experience in Sales and Marketing for 12 years with Driving License looking for suitable placement. Contact 92085257

Indian, 25yrs, Planning Engineer, 3 years & 5 months experience in Oil & Gas (maintenance) seeks suitable placement. Contact 95586241/99892757

Quantity Surveyor (Srilankan) with 06 years of experience in building and pipeline projects. Looking for the job, presently available in Oman. Contact 968 79991752

Pakistani Male (5 years experience). M.Phil, Marketing and Sales Expert in the oil & energy industry. Skilled in Lectureship, Research, Business Administration. Contact 91102995 fahadikram96@hotmail.com

Sudanese electrical engineer with 8 years of experience in the field of operating distribution and transmission networks, including 4 years in Oman with Global and Tanweer Company seeks job in the field of operation or projects. Have D/L. Contact 98005485

Indian B.E. civil engineer having 14 yrs Oman Experience mainly in building construction looking for a suitable position. Contact 72132426

22 year old fresh Indian Chemical Engineering graduate on resident visa with Oman D/L seeks immediate opening in reputed companies. Contact 96087321/93972362

Electrical Engineer with 2 year experience in T&C Seeking suitable placement. # 79725479
Email: electricalengineerama@gmail.com

Electrical Engineer with 2 year experience in T&C Seeking suitable placement. # 79725479
Email: electricalengineerama@gmail.com

Marketing & Business development Manager 32 yrs with good market knowledge & experience of 12 yrs. GCC D/L, Can Join immediately, Fluency in English, Hindi, Malayalam & basic Arabic. Contact +968 79975463 nadeemshaikh198925@gmail.com

Indian, 25yrs, Planning Engineer, 3 years & 5 months experience in Oil & Gas (maintenance) seeks suitable placement. Contact 95586241/99892757

Electrical Engineer with 2 year experience in T&C Seeking suitable placement. # 79725479
Email: electricalengineerama@gmail.com

22 year old fresh Indian Chemical Engineering graduate on resident visa with Oman D/L seeks immediate opening in reputed companies. Contact 96087321/93972362

Sudanese Mechanical engineer have 5 years experience 1years in MEP and 4 years in factories, maintenance and with D/L. Contact 93521100

Electrical Engineer with 2 year experience in T&C Seeking suitable placement. # 79725479
Email: electricalengineerama@gmail.com

Marketing & Business development Manager 32 yrs with good market knowledge & experience of 12 yrs. GCC D/L, Can Join immediately, Fluency in English, Hindi, Malayalam & basic Arabic. Contact +968 79975463 nadeemshaikh198925@gmail.com

WHAT IS 3D ANIMATION? EVERYTHING YOU NEED TO KNOW



Did you know that the first film animation came out in 1906? While animation has changed a lot since then, it still has the same goal. That goal is to bring life and expression to characters that are not real.

One of the most popular types of animation today is 3D animation. What is 3D animation? 3D animation is the process of using a computer to create animation in a three-dimensional space.

With 3D animation, you can add dimension to characters, objects, and their environment. The main goal is to have the animation as close to real-life as possible.

The difference between 2D and 3D animation

When comparing 2D vs. 3D animation, there are major differences. If you watch a 2D movie, you will notice that the characters, backgrounds, and objects feel flat.

That is because 2D animation happens on a two-dimensional plane. If you go and watch a 3D animation, the film will feel more dynamic because it is happening in three dimensions.

One of the biggest differences between 2D and 3D animation is how you make them. While 3D animation uses computer software, 2D animation is a series of drawings.

Some of the most famous 2D animation movies include *Cinderella* and *Snow White*. Some famous 3D animation movies include *Frozen*, *Shrek*, and *Toy Story*.



What Is 3D animation used for?

In addition to making movies, 3D animation can be used for several other purposes. Many companies use a 3D animation maker to create commercials and short films for their business.

For example, if you have a real estate business, you can use 3D animation to create advertisements for a new home that is still in the construction phase.

This can help you show potential buyers what the house will look like. You also can use 3D animation to create virtual staging for a home or apartment.

How do you make 3D animation?

Creating 3D animation can be a difficult but rewarding process. To create 3D animation, you will need 3D ANIMATION software. If you are new to creating 3D animation, you can use free 3D animation software.

Once you get used to the animation software, you can create a computer model of your character. This will include shapes and points that you can manipulate to portray character movement. When you first start creating 3D animation, your characters and objects will be simple and easy to move. As you get more experienced, you can add hundreds of movement points to your character model.-articlecity

MARKET

MSX index ends lower

Takaful Oman was the top gainer, up by 5.56 per cent, while Dhofar Generating, down 9.41 per cent, was the top loser

MUSCAT: The MSX index closed at 4,059.26 points, down 0.39 per cent from the previous close. The Sharia Index ended up by 0.39 per cent at 556.10 points. Takaful Oman was the top gainer, up by 5.56 per cent, while Dhofar Generating, down 9.41 per cent, was the top loser.

Shares of OIFC was the most active in terms of the number of shares traded as well as in terms of turnover.

A total number of 481 trades were executed during the day's trading session, generating a turnover of OMR4.7 million, with more than 11.4 million shares changing hands.

Out of 45 traded securities, 16 advanced, 12 declined and 17 remained unchanged. At the session close, foreign investors were net sellers for OMR263,000

while local investors were net buyers for OMR157,000 followed by GCC & Arab investors for OMR106,000 worth of shares.

Financial Index closed at 6,390 points, down 0.19 per cent. Prices of Takaful Oman, Oman United Insurance, Madina Takaful, United Finance and Global Investment Holding were up 5.56 per cent, 3.13 per cent, 2.11 per cent, 1.75 per cent and 1.56 per cent respectively. Bank Muscat, Al Anwar Investment, Sohar International Bank, Ahli Bank and Ominvest were down 1.63 per cent, 0.99 per cent, 0.97 per cent, 0.90 per cent and 0.65 per cent respectively.

Industrial Index closed at 6,193.42 points, up 0.29 per cent. Services Index down by 0.41 per cent before closing at 1,668.04 points. — United Securities

OMAN STOCKS

MUSCAT STOCK EXCHANGE

INDICES

Index	High	Low	Value	Prev. Value	Diff.	Diff%
MSX 30 INDEX	4,083.35	4,050.92	4,059.27	4,075.00	-15.73	-0.39
FINANCIAL INDEX	6,422.35	6,383.02	6,390.64	6,402.57	-11.92	-0.19
Industry Index	6,199.31	6,175.75	6,193.42	6,175.75	17.67	0.29
Services Index	1,673.03	1,666.31	1,668.05	1,674.89	-6.85	-0.41
MSX Shariah Index	556.69	554.43	556.10	553.96	2.14	0.39
MSX TR INDEX	4,907.77	4,868.80	4,878.82	4,897.73	-18.91	-0.39

Trading Summary

Volume	Turnover	Trades	Market Cap	Up	Down	Equal	Sec. Traded
11,483,808	4,726,810	481	22,015,953,313	16	12	17	45

SHARE PRICE BULLETIN FOR MONDAY, NOVEMBER 1

SECURITY NAME	VOLUME	TURNOVER	TRADES	OPEN PRICE	HIGH	LOW	CLOSE PR.	PREV. CLOSE	DIFF (RD)	DIFF %	LAST PD	LAST MD	LAST OFFER	PDA VALUE	MARKET CAP	
REGULAR MARKET																
OM0000001087	OMAN UNITED INSUR.	65,617	21,654	5	0.330	0.330	0.330	0.330	0.010	3.125	0.330	0.330	0.346	0.100	33,000,000	
OM0000002168	AL ANWAR CERAMIC	53,500	23,026	12	0.428	0.434	0.428	0.430	0.420	0.101	2.381	0.430	0.428	0.430	100	84,600,000
OM0000002176	JAZEERA STEEL PROD.	21,774	8,515	3	0.392	0.392	0.390	0.392	0.388	0.004	1.031	0.390	0.384	0.390	100	48,960,000
OM0000002077	AL OMANIYA FINS.	19,000	2,542	2	0.118	0.118	0.118	0.118	0.117	0.001	0.855	0.118	0.113	0.118	0.100	34,448,350
OM0000000005	ALMAHA CERAMICS	61,200	32,381	11	0.530	0.530	0.526	0.530	0.526	0.004	0.760	0.530	0.530	0.528	0.100	28,150,000
OM0000003224	RENAISSANCE SER.	58,000	26,680	4	0.460	0.460	0.460	0.460	0.458	0.002	0.437	0.460	0.454	0.460	100	108,748,600
OM0000001160	NATIONAL GAS	625	84	1	0.135	0.135	0.135	0.135	0.133	0.000	0.000	0.135	0.130	0.135	0.100	11,305,000
OM0000001525	OMAN INVST & FIN.	1,597,000	220,182	38	0.138	0.138	0.136	0.138	0.138	0.000	0.000	0.138	0.136	0.138	0.100	32,706,000
OM0000001590	MUSCAT FINANCE	307,600	18,148	6	0.059	0.059	0.059	0.059	0.059	0.000	0.000	0.059	0.059	0.060	0.100	181,621,633
OM0000001749	OMAN CEMENT	174,350	41,321	13	0.237	0.237	0.237	0.237	0.237	0.000	0.000	0.237	0.236	0.237	0.100	78,483,832
OM0000002440	AL SHARQIA INV.	11,337	1,053	2	0.092	0.093	0.092	0.093	0.093	0.000	0.000	0.093	0.092	0.093	0.100	8,370,000
OM0000001418	RAYSUT CEMENT	98,511	23,683	5	0.241	0.241	0.240	0.240	0.241	-0.001	-0.415	0.240	0.236	0.245	0.100	48,000,000
OM0000001400	OMAN FLOUR MILLS	50,000	39,600	1	0.792	0.792	0.792	0.792	0.796	-0.004	-0.503	0.792	0.792	0.800	0.100	124,740,000
OM0000003965	QIBEDCOO	163,332	43,651	11	0.374	0.380	0.374	0.378	0.380	-0.002	-0.526	0.380	0.380	0.380	0.100	246,056,819
OM0000001533	OMINVEST	112,025	34,582	18	0.304	0.310	0.304	0.308	0.310	-0.002	-0.645	0.310	0.308	0.310	0.100	248,793,877
OM0000002300	AHLI BANK	19,085	2,069	1	0.110	0.110	0.110	0.110	0.111	-0.001	-0.901	0.110	0.110	0.114	0.100	214,462,321
OM0000003386	SOHAR INT BANK	1,542,516	156,940	14	0.104	0.105	0.100	0.102	0.103	-0.001	-0.971	0.104	0.100	0.103	0.100	304,886,354
OM0000001772	ALANWAR INVESTMENT	1,365,270	137,010	40	0.101	0.101	0.100	0.100	0.101	-0.001	-0.990	0.100	0.095	0.100	0.100	20,000,000
OM0000002796	BANK MUSCAT	442,657	214,359	45	0.486	0.490	0.480	0.484	0.482	-0.008	-1.628	0.482	0.480	0.484	0.100	1,730,045,799
OM0000003026	OMAN TELECOM	152,497	113,445	27	0.748	0.760	0.736	0.744	0.764	-0.020	-2.618	0.760	0.760	0.764	0.100	558,000,000
Total	20	6,315,896	1,178,656	259												
Parallel Market																
OM0000004776	TAKAFUL OMAN	22,000	2,090	2	0.095	0.095	0.095	0.095	0.090	0.005	5.556	0.095	0.096	0.095	0.100	9,500,000
OM0000002341	OMAN CHLORINE	155,289	31,058	2	0.200	0.200	0.200	0.200	0.190	0.100	5.263	0.200	0.190	0.200	0.100	13,620,732
OM0000001319	ALUMINIUM PROD.	117,972	15,459	10	0.130	0.133	0.130	0.131	0.128	0.003	2.344	0.133	0.131	0.133	0.100	4,397,660
OM0000004768	MADINA TAKAFUL	644,200	62,487	27	0.097	0.097	0.097	0.097	0.095	0.002	2.105	0.097	0.095	0.097	0.100	16,975,000
OM0000005963	PHOENIX POWER	515,303	25,248	15	0.049	0.050	0.048	0.049	0.048	0.001	2.083	0.050	0.048	0.050	0.100	71,667,472
OM0000002374	UNITED FINANCE	175,877	10,176	6	0.058	0.058	0.057	0.058	0.057	0.001	1.754	0.057	0.057	0.058	0.100	20,250,376
OM0000003125	GLOBAL INV. H.	60,000	3,900	4	0.065	0.065	0.065	0.065	0.064	0.001	1.563	0.065	0.064	0.067	0.100	13,000,000
OM0000002549	BANK DHOFAR	482,517	63,645	9	0.132	0.132	0.131	0.132	0.130	0.002	1.538	0.132	0.132	0.132	0.100	395,518,390
OM0000003281	TAGBEEER FINANCE	105,000	7,980	5	0.076	0.076	0.076	0.076	0.075	0.001	1.333	0.076	0.075	0.076	0.100	19,272,840
OM0000003661	VOLTAMP ENERGY	47,184	5,897	9	0.125	0.125	0.122	0.125	0.124	0.001	0.806	0.125	0.122	0.125	0.100	10,175,344
OM0000001178	MUSCAT GASES	1,695	275	4	0.164	0.166	0.161	0.166	0.166	0.000	0.000	0.161	0.161	0.166	0.100	4,980,000
OM0000001509	DHOFAH INT.	1,000	208	1	0.208	0.208	0.208	0.220	0.220	0.000	0.000	0.208	0.198	0.208	0.100	90,034,190
OM0000001517	HESB BANK OMAN	70,000	6,310	2	0.093	0.093	0.093	0.093	0.093	0.000	0.000	0.093	0.092	0.093	0.100	186,029,089
OM0000002275	SHELL OMAN MRK.	80	74	1	0.920	0.920	0.920	0.920	0.920	0.000	0.000	0.920	0.920	0.920	0.100	87,400,000
OM0000004420	BANK NIZWA	101,150	9,648	6	0.096	0.096	0.094	0.095	0.095	0.000	0.000	0.094	0.094	0.096	0.100	212,510,538
OM0000004735	SEMBICORP SALALAH	29,487	2,477	4	0.084	0.084	0.084	0.084	0.084	0.000	0.000	0.084	0.081	0.084	0.100	80,184,044
OM0000004925	ALBATHNAH POWER	35,000	1,920	1	0.052	0.052	0.052	0.052	0.052	0.000	0.000	0.052	0.052	0.057	0.100	35,084,146
OM0000004933	AL SUWADI POWER	121,100	6,447	7	0.054	0.054	0.053	0.053	0.053	0.000	0.000	0.053	0.048	0.053	0.100	37,863,536
OM0000006979	OMAN QATAR INSUR.	353,000	72,365	13	0.205	0.205	0.205	0.205	0.205	0.000	0.000	0.205	0.193	0.205	0.100	20,500,000
OM0000007084	MCT DESALINATE	11,000	880	3	0.080	0.080	0.080	0.080	0.080	0.000	0.000	0.080	0.079	0.080	0.100	12,444,032
OM0000001483	NATIONAL BANK OMAN	509,399	88,947	23	0.195	0.195	0.190	0.194	0.195	-0.001	-0.513	0.190	0.190	0.194	0.100	315,433,563
OM0000003521	GALFAR ENGINEER	1,044,570	81,496	32	0.078	0.079	0.078	0.078	0.079	-0.001	-1.266	0.078	0.078	0.079	0.100	15,832,943
OM0000007407	DHOFAH GENERATING	479,505	37,079	33	0.082	0.082	0.077	0.077	0.085	-0.008	-9.412	0.077	0.077	0.092	0.100	17,112,480
Total	29	5,082,328	546,206	219												

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EXPO 2020 DUBAI

India eyes \$700bn investments to boost urban infrastructure

DUBAI:

Kunal Kumar, Joint Secretary and Mission Director (Smart Cities Mission), Ministry of Housing and Urban Affairs, Government of India, said that India needs around \$700 billion of investment from 2021 to 2031 to boost its urban infrastructure services like Urban Mobility, Affordable Housing, Water Security, Clean India Mission and Smart Cities Mission.

Kumar along with other Ministry of Housing and Urban Affairs officials - Dinesh Kapila, Economic Advisor (Housing) and Jaideep, OSD (Urban Transport) was briefing the media on the sidelines of the inauguration

of the 'Urban and Rural Development Week' at the India Pavilion in Expo 2020 Dubai.

The ministry is showcasing its efforts being made in comprehensive urban development in India and exhibiting the multi-sectoral opportunities for the world.

-ANI/NewsVair

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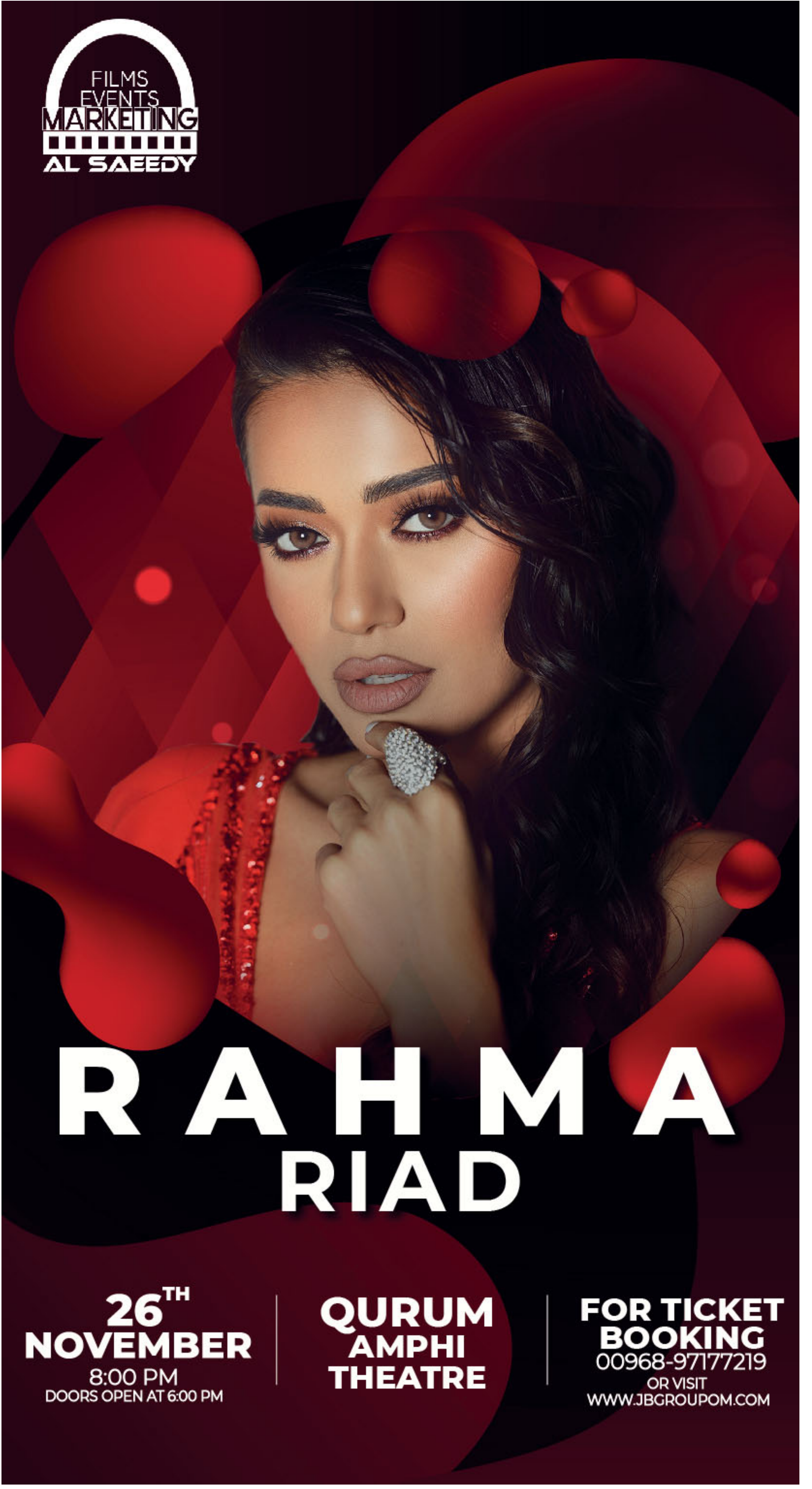
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ROUND-UP

Hyundai grabs market spotlight with unbeatable offers on all models

With this exclusive promotion, many of Hyundai's most sought-after models are now within easy reach of customers

USCAT: OTE Group has unveiled a bonanza of offers on a wide selection of Hyundai models in a special promotion that runs for a limited period only. In addition to some of the most attractive and easy EMI options in the market, customers can also look forward to benefits in the form of 3 years unlimited km service, 80% assured buyback, 1-year registration, 1-year insurance, and much more.

All Hyundai models are included in the latest promotion. The stellar line-up, along with their corresponding EMI starting values, is as

follows: Creta (EMI from OMR120), Kona (OMR 130 onwards), Santa Fe (OMR 207 onwards), Tucson (OMR 152 onwards), Sonata (OMR 150 onwards), Veloster (OMR 135 onwards), Elantra (OMR 117 onwards) and Ioniq (OMR 142 onwards). Prices are inclusive of VAT.

"It's not very often that we come out with packages that are unbeatable in their scope and value offering. With this exclusive promotion, many of Hyundai's most sought-after models are now within easy reach of our customers," said Sudhir M, CEO - OTE Group.



PROMOTION

Mitsubishi Xpander available on attractive EMI

Muscat: Experience true Japanese hospitality (OMOTENASHI) with the versatile 7-seater Mitsubishi Xpander, now available from General Automotive Company (GAC), the official distributor of Mitsubishi vehicles in Oman, with attractive EMI rates of as low as OMR 91. This price is not only inclusive of VAT but also includes six years unlimited mileage warranty and roadside assistance.

Commenting on the Xpander, Manoj Ranade, General Manager of GAC, "The Xpander offers more than just practicality, comfort, and versatility. It offers incredible levels of performance, comfort, and utility be it for your daily commute or a weekend family trip. The versatility of the Xpander is further enhanced by the quality aftersales service pro-

vided by GAC and the reliability that Mitsubishi vehicles are known for."

The latest SUV to join the Mitsubishi family, the Xpander sports a futuristic look inspired by the Montero Sport. It features a chrome upper grille and incorporates auto LED headlamps as well as LED positioning lamps, together with Mitsubishi Motors' Dynamic Shield signature look. The stylish fenders and strong character line flow into the rear quarter and L-shaped rear combination lamps, which then extend into the tailgate, completing the Xpander's strong sculpted look. On the inside, the Xpander features a spacious cabin and provides comfort for all seven adult passengers thanks to supportive seating, convenient amenities, and high-quality materials.



REMITTANCE AND FOREIGN EXCHANGE

Unimoni Exchange celebrates Customer Service Week



MUSCAT: Customers are the nucleus of every activity at Unimoni Exchange Oman. The leading remittance and foreign exchange brand in the Sultanate had celebrated customer service week from October 24 to 28 with great enthusiasm.

The 5 days celebrations emphasised the customer-centricity for which the brand is known. It's the trust of the customers that made it a successful brand and a trendsetter in technological innovations for the last 26 years. During these 5 days, Unimoni exchange employees who are the brand ambassadors of Unimoni had conducted many customers engagement & entertainment activities across its 58 outlets. Management team of Unimoni along with branches visited many of our Loyal customers who are associated with us for years and

endorsed our brand across Oman.

On the technological front, Unimoni exchange keeps on bringing innovations to provide a seamless service experience to its customers. Apart from 58 outlets spread across Oman, Unimoni is the first exchange house to launch its online money transfer app adding to customer convenience, customers can download the app from Google play store or App store by typing "Unimoni Oman".

Unimoni Oman has its own wholesale foreign currency exchange division which caters to the needs of large-scale corporates and walk-in customers. Additionally, the brand has strong banking relations and tie-ups across with globe which enables it to move money for various needs of the customers be it trade transactions,

personal remittances or transactions towards educational needs of the students studying abroad.

Speaking on the occasion Boban MP, CEO, Unimoni Exchange said: "Ensuring a smile on each customer's face is a priority with us and we leave no stone unturned to achieve that aim. The customer service week is a way to acknowledge and celebrate the trust of our customers. It is also a way of recognising the importance of customer service and honouring our employees who serve our customers each day. We have always explored new ways of enhancing customer experience, be it by adopting new technology, offering new services or improving a new process. This special week helps us further reiterate our commitment to do it better and more innovatively."

AGREEMENT

Spar to open outlet at Muscat Bay



MUSCAT: Sheikh Hamood Al Hosni, CEO, Muscat Bay signed an agreement with Spar to open an outlet soon in the heart of the Village Square, bringing convenience right to the doorstep. Muscat Bay has been expanding its portfolio of amenities and facilities for its residents with a host of new additions. Spar supermarket, the global retail brand is the latest addition which marks a new chapter in the conveniences offered at Muscat Bay.

Well stocked with all essentials, the new Spar supermarket will soon cater to the everyday shopping needs of residents at Muscat Bay. Spar's success story in Oman has been possible because of customers' acceptance, which has been driven by our four core values of freshness, choice, value and excellent customer service. Spar offers consumers a wide range of retail brands, fresh foods and friendly personal services. Located in the heart of Muscat Bay's thriving community in the Village Square, the supermarket is a convenience that is right around the corner for

all Muscat Bay residents.

Sheikh Hamood Al Hosni, CEO, Muscat Bay, said, "We are very pleased to deliver as promised, every convenience to our residents. Progressing as per our phased approach, this is yet another step that fulfils our vision of Muscat Bay being a place where every convenience is thought about. We welcome our residents to experience this new service, soon."

Kanan Khimji and Chirayu Khimji, Directors, Khimji Ramdas Group mentioned, "We are happy to partner with Muscat Bay and be part of this premium lifestyle destination, bringing a world of quality products and choice to the Muscat Bay community. Spar supermarkets have had significant growth in the past few years with new outlets being added almost every quarter. We look forward to the opening of the outlet at Muscat Bay."

Abdullah Al Nasiri, VP, Muscat Bays said, "This new addition brings a whole new dimension of convenience to our residence and we are excited by this collaboration."

TOURNAMENT

ISC - Modern Exchange badminton championship 2021 from November 5

MUSCAT: Indian Social Club (ISC) in association with Modern Exchange Company will be conducting badminton open championship 2021 on its premises.

The tournament will be played at the ISC multipurpose hall as a full-day event from November 5. Apart from Indian players, this year will see participation from players from Iran, Philippines, Pakistan, UK and Oman.

In the Men's category, there will be open events in Singles and Doubles in addition to the events restricted to members only.

The open events will see young talented players from

across Oman. Similarly, the Women's category will also have open events both in Singles and Doubles.

In addition to the above, there will be veterans, mixed doubles, boys and girls events.

According to organisers, shuttlers are making their mark on ISC courts and this has led to a surge of interest in the sport, taking it from just a game played during holidays to a serious sport at a competitive level.

Players are requested to contact the Indian Social club at 24701347 or visit www.iscoman.com for more details.

RECOGNITION



University of Buraimi staff awarded fellowship at UK HEA

MUSCAT: Dr Syed Faraz Hasan, Director of Research, Innovation and Entrepreneurship at the University of Buraimi has been awarded Fellowship of the Higher Education Academy (HEA), United Kingdom. This fellowship is an internationally recognised acknowledgement of Dr Hasan's teaching expertise in tertiary education environments.

Dr Hasan quoted, "Working on HEA fellowship has given me an opportunity to reflect on my teaching methodology and benefit from published literature in this area."

Awardees of HEA fellowship are required to meet specific criteria of the UK Professional Standards Framework, which involves a thorough understanding of teaching pedagogies, engagement in continued professional development, etc.

Dr Abood Al Sawafi, Vice-Chancellor, University of Buraimi has expressed delight at the fact that Dr Hasan has joined the growing network of HEA fellows that stretches across the globe and he has affirmed the extreme desire of UoB management to have more HEA fellowships among the university academics.

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