

WINNERS OF SULTAN QABOOS PRIZE FOR CULTURE, ARTS ANNOUNCED

The Sultan Qaboos Higher Centre for Culture and Science on Wednesday unveiled the names of winners of the ninth edition of the Sultan Qaboos Award for Culture, Arts and Literature. This year's prize was made exclusive to Omanis only and it researched Omani heritage, notably the areas of culture, theatre and essay writing. **>A4**



HM RECEIVES THANKS CABLE FROM IRAQ

MUSCAT: His Majesty Sultan Haitham bin Tarik has received a cable of thanks from President Abdul Latif Jamal Rashid of Iraq in reply to His Majesty's congratulatory cable on being elected as his country's President. In the cable President Abdul Latif expressed his sincere appreciation for His Majesty the Sultan's heartfelt sentiments. He affirmed his keenness to bolster the bilateral relations between the two countries in various fields. President Abdul Latif also wished His Majesty good health and wellbeing and the Omani people further progress and prosperity. **-OMA**



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CIVIL AVIATION

His Majesty the Sultan issues Royal Decree



MUSCAT: His Majesty Sultan Haitham bin Tarik on Wednesday issued a Royal decree No. 72/2022 endorsing the Sultanate of Oman's joining the Convention on the Suppression of Unlawful Acts Relating to International Civil Aviation, drafted in Beijing on 10 September 2010.

Articles (1) endorses the Sultanate of Oman's joining the Convention on the Suppression of

Unlawful Acts Relating to International Civil Aviation in accordance with the version attached to this decree.

Article (2) instructs the departments concerned to deposit the Joining Document to the aforesaid convention as per its provisions.

Article (3) says that this decree shall be published in the Official Gazette and enforced from its date of issue. **-OMA**

DECEMBER 7

Sayyid Theyazin to preside over launch of Oman Equestrian Festival 2022



MUSCAT: His Highness Sayyid Theyazin bin Haitham Al Said, Minister of Culture, Sports and Youth, will preside over the launch of Oman Equestrian Festival and associated race on 7 December 2022.

The event, jointly organised by the Oman Equestrian Federation and the Royal Cavalry, will take place at Al Rahba Farm's race-course in the Wilayat of Barka.

The race and festival reflect HH Sayyid Theyazin's interest in equestrian sports and his keenness on developing it in the

Sultanate of Oman.

The race consists of different competitions and Olympic and international activities. These include horse racing, show-jumping, endurance race and sundry equestrian sports peculiar to Omani heritage. This was unveiled during a press conference held on Wednesday at the Olympic Committee by Sayyid Munthir Saif Al Busaidi, Board Chairman of Oman Equestrian Federation, and Dr. Sarhan Salim Al Zaidi, Director General of the Royal Cavalry. **-OMA**

BLINKEN LAUDS OMAN FOR SECURING YEMEN TRUCE, RELEASE OF US CITIZEN

Oman and the US are committed to resuming academic schemes such as the Fulbright programme for Omani students



WASHINGTON: US Secretary of State Antony Blinken received yesterday Sayyid Badr Hamad Al Busaidi, Foreign Minister to celebrate the Treaty of Amity, Economic Relations, and Consular Rights, signed on 20 December, 1958, as well as the long history of cooperation that began with its predecessor, the Treaty of Amity and Commerce, signed 189 years ago on 21 September, 1833.

Recognising the strength of the bilateral relations, the two sides announced the commencement of the first US-Oman Strategic Dialogue, which will include three working groups focusing on education and cultural exchange, trade and investment, and renewable energy.

The working groups intend to meet regularly and tangibly advance shared goals.

The two sides underscored the historical, strategic, and growing partnership between the United States and the Sultanate of Oman on regional security.

Steadfast support

The Secretary thanked Foreign Minister Al Busaidi for Oman's steadfast support in humanitarian

issues, including its role in securing the freedom of American citizen Baquer Namazi from Iran.

Secretary Blinken and Foreign Minister Al Busaidi reaffirmed that there is no military solution to the conflict in Yemen, and underscored their support for Yemen's territorial integrity, sovereignty, and independence.

They called for a comprehensive extension of the UN-mediated truce and launch of an in-

clusive political process that will allow all Yemenis to determine the future of their country.

An extension of the truce will provide immediate relief to the Yemeni people through the release of salary payments and other measures.

They also affirmed that only a political resolution to the conflict can address Yemen's dire humanitarian crisis and enable a more stable and prosperous future. **>A3**

TOP THREE INSIDE STORIES

OMAN Special fares for WC travellers from GCC

1 Getting the ball rolling this football season, Oman Air, the Sultanate's national airline, is offering special GCC fares to Muscat for those heading to the World Cup. All GCC nationals and residents can purchase the specially priced tickets at just OMR149 for Economy Class and OMR309 for Business Class. **>A3**



SPORTS T20 WC: Pakistan storm into final

2 Star batters Babar Azam and Mohammad Rizwan found form at the right moment, smashing key half-centuries to help Pakistan cruise into the final of the ICC T20 World Cup after defeating New Zealand by seven wickets in the first semifinal at the Sydney Cricket Ground on Wednesday. **>A8**

MARKET OQ records net profit of \$2.1bn in first half

3 OQ, a global integrated energy group, recorded earnings before interest, taxes, depreciation and amortisation (EBITDA) amounting to \$3.441 billion for the first half of 2022, comprising a surge of 110 per cent compared to the first half of 2021. OQ recorded net profit of \$2.131 billion. **>B1**

ENTERTAINMENT

Closing down theatres part of growth strategy: VOX Cinemas

Times News Service

MUSCAT: It has been ten days since the last screening of a movie in one of the oldest cinema halls.

Malayalam movie 'Jaya Jaya Jaya Hey' will go down in the history of VOX Cinemas theatre in Ruwi, still known as Al Nasr Cinema, as the last show at 11.30pm on 31 October and will remain closed till plans to revive the theatre are in place.

VOX Cinemas Ruwi, undoubtedly, is one of the popular places for cinema buffs in Oman since the eighties. The fact that it had the cheapest rates to watch a movie was an added attraction with a ticket price costing OMR1.470.

The decision of VOX Cinemas to shut down five theatres after their five-year deal with Jawad Sultan Group expired on 31 October has



certainly led to disappointment among many cinemagoers. Besides the closure of Ruwi cinema hall, the other theatres that were closed down are Panorama Mall and Shatti Qurum in Muscat, and in Sur and Sohar.

Terming the closure of the five cinema halls as part of their strategy to focus on long-term sustainable growth, a spokesperson for Majid Al Futtaim Leisure, Entertainment & Cinemas that manages VOX Cinemas in Oman, said: "As a responsi-

ble business focused on long-term sustainable growth, we have identified opportunities to accelerate our progress and deploy our capital more efficiently. As such, we will be closing a number of our older and low-performing VOX Cinemas sites."

The spokesperson added: "Majid Al Futtaim is committed to being the leading GCC investor in Oman, and has invested heavily in the Sultanate's retail, leisure and entertainment infrastructure in support of the National Strategy for Tourism 2040. "We have acquired joint venture partners and opened 29 screens at three VOX Cinemas at Mall of Oman, MGM and City Centre Sohar in the last three years."

Following the closure, Majid Al Futtaim Leisure, Entertainment & Cinemas is extending "full support

to our employees with the aim of re-deploying all its staff."

The spokesperson said: "Movie lovers can still enjoy a cinema experience at our eight locations across Oman. Later this year, we will also be opening Snow Oman, which will mark a major milestone in our investment strategy in the Sultanate." VOX Cinemas in City Centre Muscat and Qurum, Azaiba Mall, MGM and Mall of Oman continue to screen movies.

A senior official of Jawad Sultan Group (owners of cinema properties, which were closed down), said that they are evaluating few attractive proposals relating for all the locations and each of them are being examined at length for their respective merits. The management is hopeful of finalising the best alternative at the earliest.





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BILATERAL RELATIONS

Shura Chairman receives message from Algeria



MESSAGE: The written message was handed over to Khalid Hilal Al Ma'awali, Chairman of the Shura Council, by Filali Guenni, Ambassador of Algeria to Oman. - ONA

MUSCAT: Khalid Hilal Al Ma'awali, Chairman of the Shura Council received on Wednesday a written message from his counterpart Ibrahim Boughali, Speaker of the People's National Assembly of the People's Democratic Republic of Algeria.

The written message deals with coordination on various topics in a bid to enhance bilateral relations between the two sides.

The written messages was handed over to Al Ma'awali by Filali Guenni, Ambassador of Algeria to Oman.

During their meeting, Al Ma'awali lauded the bilateral relations between Oman and Algeria.

The meeting was attended by Sheikh Ahmed Mohammed Al Nadabi, Secretary General of the Shura Council.

-ONA



TENDER NOTICE

Oman Services Company Water & Wastewater hereby announces the following Tenders: -

Tender No.	Description	Eligibility	Tender Fee (RO)	Last Date of Sale Tender Documents	Bid Submission Date
T/2453291-2/2022 (Re-float)	Consultancy Services to Review the Operational Model for the Assats of Oman Water and Wastewater Services Company	Local Companies registered with Government Tender Board and International Companies specialized in the works mentioned	R.O 25 (Plus 5% VAT) Non-refundable	24/11/2022	12/12/2022
T/2454409/2022	Extension of Water Network in Al-Jebiyah in Ibi Wilayat	Local Companies registered with Government Tender Board and specialized in the works mentioned	RO 50/- (Plus 5% VAT) Non-refundable	24/11/2022	19/12/2022
T/2454414/2022	Call off Contract for Maintenance of Own Vehicles and Equipment	Small and Medium Enterprisesholding Riyadh card and specialized inthe works mentioned.	Free	24/11/2022	12/12/2022
T/2454405/2022	Rectification & Upgrading of SCADA System & RTU at Samail, Sur & Al Buraimi STPs & Pumping Stations and Lifting Station	Local Companies registered with Government Tender Board and specialized in the works mentioned.	R.O 50/- (Plus 5% VAT) Non-refundable	24/11/2022	12/12/2022
T/2454417/2022	Consultancy Services for Design and Supervision of Reinforcement of Al Hazm to Al Rustaq Transmission System in Al Batinah South Governorate	Local Companies registered with Government Tender Board and specialized in the works mentioned	R.O 1,500 (Plus 5% VAT) Non-refundable	24/11/2022	19/12/2022
T/2453346/2022	Operation and Maintenance of Sewage Treatment Plant in Al Amerat	Local Companies registered with Government Tender Board and International Companies specialized in the works mentioned	R.O 1,500 (Plus 5% VAT) Non-refundable	24/11/2022	26/12/2022

The tender documents can be purchased from Oman Water and Wastewater Services Company (OWWSC) e-tendering page (Supplier Login) from the date of publication of this announcement until 24/11/2022. The applicants shall pay the tender fee through electronic payment gateway through Supplier Login.

Applicants who are not registered with OWWSC shall register from <https://owwsc.nama.om/Business-with-Us/Vendor-Registration> to have the login credentials of Supplier portal.

All applicants who have paid the tender fee shall have access to the Tender Documents through OWWSC e-tendering page (Supplier Login).

All participating Companies shall submit a Bid Bond of 1% of the bid value in a sealed envelope to OWWSC's Chairman of Tender Committee not later than 3:00 pm on the bid submission date. Bid Bond must be obtained from a Bank registered in the Sultanate of Oman and it should be addressed in favour of OWWSC.

The bid along with all required documents shall be uploaded through OWWSC e-tendering page not later than 3:00 pm on the date specified above.

For more details refer to Tender Page of our website www.owwsc.nama.om or to: tender@owwsc.nama.om

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OFFICIAL TALKS

First US-Oman Strategic Dialogue announced

WASHINGTON: Sayyid Badr Hamad Al Busaidi, Foreign Minister and Antony Blinken, US Secretary of State held an official session of talks in Washington.

During the session, the two sides announced the organisation of the First Strategic Dialogue between the Sultanate of Oman and the United States of America (USA).



Bilateral, global issues

The session also touched on a set of topics related to bilateral co-operation, in addition to regional and international issues of common interest that are included in the joint statement between the two countries. The session was

attended by Moosa Hamdan Al Ta'ee, Ambassador of Oman to the USA, Khalid Hashil Al Musalhi, Head of the Minister's Office Department and a number of officials from both sides. -ONA

CELEBRATING THE TREATY OF AMITY, ECONOMIC RELATIONS

FROM A1 Blinken praises Oman's announcement of net zero carbon emissions by 2050

Secretary Blinken thanked Oman for its important role in securing the truce over the last several months and expressed his hope that, with Oman's support and the overwhelming consensus in the region and beyond, the Yemeni parties will reach an agreement on a comprehensive truce extension soon and put the country back on the path to peace.

People-to-people ties

Underscoring the importance of people-to-people ties, the two governments are committed to moving forward to discuss the resumption of academic and cultural programmes, such as the Fulbright programme for Omani scholars, and expanding professional and research-led academic exchanges, to include collaboration in support of the Agreement on Science and Technology Cooperation, signed on 22 January, 2016.

Both countries lauded the 2009

US-Oman Free Trade Agreement as a basis on which to expand commercial opportunities. They welcomed the upcoming signing of a memorandum of understanding between Oman and the Export-Import Bank of the United States, which will deepen cooperation in key economic sectors ranging from renewable energy to manufacturing.

Both countries reiterated their joint commitment to strengthening global climate action, and supporting access to affordable, dependable, and clean energy.

Secretary Blinken praised Oman's recent announcement of a net zero carbon emissions by 2050 goal, as well as Oman's target of producing one million tons of green hydrogen by 2030.

Useful focal point

Both countries highlighted this goal as a useful focal point in the context of their shared desire to

deepen public and private cooperation on clean energy innovation and deployment. The US welcomed Oman's continued leadership in hosting the Middle East Desalination Research Centre (MEDRC) and advancing regional peace through shared solutions to freshwater scarcity.

Secretary Blinken and Foreign Minister Al Busaidi also discussed their strong commitment to a negotiated two-state solution as the basis for peace between the Palestinians and Israelis.

Fundamental freedoms

Both Secretary Blinken and Foreign Minister Al Busaidi also affirmed that international disputes must be resolved by peaceful means, and in accordance with international law, including the UN Charter, and discussed the importance of protecting the fundamental freedoms and values enshrined therein. -ONA



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FIFA 2022

Oman Air offers special fares for World Cup travellers from GCC

Times News Service

MUSCAT: Getting the ball rolling this football season, Oman Air, the national airline of the Sultanate of Oman, is offering special GCC fares to Muscat for those planning on heading to the World Cup.

All GCC nationals and residents can purchase the specially priced tickets at just OMR149 for Economy Class and OMR309 for Business Class, with Oman Air also providing easy onward connections to the games, available separately. Whether a convenient stopover or an extended get-away in Muscat, it's the perfect excuse to experience Oman's breathtaking natural beauty and signature warm hospitality. Football fans opting to fly via Muscat can head to the match on one of Oman Air's daily Match Day Shuttle Flights, at just OMR49 return.

Operating between Muscat and Doha from 21st November to 3rd December 2022, the service is designed to seamlessly connect fans to their respective matches, just an hour's flight away.

A no-check-in baggage policy also allows guests to plan an easy-in, easy-out travel itinerary.

Guests booking a fare must hold a valid Hayya Card and a



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PRIZE

Winners of Sultan Qaboos Prize for Culture, Arts announced

MUSCAT: The Sultan Qaboos Higher Centre for Culture and Science on Wednesday unveiled the names of winners of the ninth edition of the Sultan Qaboos Award for Culture, Arts and Literature. This year's prize was made exclusive to Omanis only and it researched Omani heritage, notably the areas of culture, theatre and essay writing.

The winners were announced at a press conference by Habib Mohammed Al Riyami, Secretary General of the Sultan Qaboos Higher Centre for Culture and Science.

In the field of investigating Omani heritage, the award was won by Harith Mohammad Al



Batashi for his analysis of a book titled "Introduction to Rules of Faith and Restricting the Swings of Judgment and Religions", originally authored by Sheikh Said

Khalfan Al Khalili.

The troupe of "Al Dann" bagged the prize set for theatrical perfor-

mances—credit to its drama titled "Qarn Al Jaria", while Dr. Mona Hibras Al Sulaimi merited the essay writing award.

Al Riyami said that as many as 96 contestants met the conditions of candidacy: 11 in the field of investigating Omani heritage, 12 in drama performances and 73 in the field of essay writing.

The Sultan Qaboos Award for Culture, Arts and Literature is a biennial prize, contested by Omani candidates one year and by all Arabs the next edition.

The Sultan Qaboos Award for Culture, Arts and Literature was established in 2011 by the late His Majesty Sultan Qaboos bin Said bin Taimour. -ONA

SHURA COUNCIL CHAIRMAN



Shura chief receives EU media delegation

MUSCAT: Khalid Hilal Al Ma'awali, Chairman of the Shura Council, received on Wednesday several journalists and media persons of news agencies, TV channels and newspapers in the European Union (EU).

The meeting underscored the

importance of media and its active role in dealing with various societal and international issues.

The meeting was attended by Sheikh Ahmed Mohammed Al Nadabi, Secretary General of the Shura Council.

- ONA

RNO SYMPOSIUM

Cultural role of Shabab Oman ship highlighted

MUSCAT: The Royal Navy of Oman (RNO), acting in cooperation with the Ministry of Culture, Sports and Youth and the German University of Technology on Wednesday organised a symposium titled "Shabab Oman: A Cultural Role and a Civilizational Dimension".

The symposium was held under the auspices of Salem bin Mohammed Al Mahrooqi, Minister of Heritage and Tourism.

The symposium is a step forward in efforts to prepare for Shabab Oman's candidacy to book a place in the UNESCO's List of Intangible Cultural Heritage.

Working papers presented

Working papers presented during the symposium dealt with the cultural message of the sail ship and society's response to its voyages.

Al Mahrouqi said in a state-

ment that "today's symposium is an important step in promoting the registration of Shabab Oman in the UNESCO List of Intangible Cultural Heritage".

Civilizational role

His statement touched on the ship's important civilizational role in sustaining Oman maritime history—its traditions and concepts of cultural heritage.

He hoped that the outcomes of this symposium would advance the vessel's candidacy file.

The minister described Shabab Oman as an instrument for honing the skills and capabilities of trainees, who have been offered exposure to challenges and difficulties faced by sailors in various circumstances. He underscored the significance of utilising knowledge and expertise gained from the ship's voyages to implement relevant projects.

- ONA

IN SAUDI ARABIA



Oman participates in GCC interior ministers meeting

RIYADH: The Sultanate of Oman, represented by the Ministry of Interior, took part on Wednesday in the 39th meeting of GCC Interior Ministers, held in the Kingdom of Saudi Arabia (KSA).

Oman's delegation was headed by Sayyid Hamoud Faisal Al Buisaidi, Minister of Interior.

The meeting discussed a range of topics that contribute to boosting the march of joint GCC security cooperation. - ONA

ROHM'S MAIDAN

ROHM to present dazzling Omani traditional music

MUSCAT: The Royal Opera House Muscat (ROHM) presents on 14 November 2022 a special show, Omani Traditional Music, to be performed on ROHM's Maidan.

ROHM calls forth audiences to come and experience a heritage of song and music which has been treasured over generations, reflecting historic moments and customs. Omani Traditional Music offers a vibrant evening, bright with the cultural history of Oman.

Traditional music of Oman

The concert will showcase the richness of the traditional music of Oman, demonstrating the variety of genres from the different governorates and corners of the country. Performers will represent their regions, displaying the different costumes, the range of drums and drum techniques as well as the contrasting regional styles of dance.



Each unique presentation reflects a heritage which has been handed down in oral tradition from father to son over many years, each generation bearing the pride and honour of its customs.

The Omani Traditional Music concert seeks to inspire the preservation of these traditions and to offer a platform for audiences to enjoy a vibrant evening. -ONA



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WILAYAT OF BARKA

National Day Cup Race to be held at Al Rahba Racecourse

MUSCAT: The Royal Horse Racing Club will organise the 52nd National Day Cup Race at Al Rahba Racecourse in the Wilayat of Barka on Saturday (12 November).

The race will be held under the auspices of Eng. Hilal Mohammad Al Wa'eli, Head of the Royal Horses, Camels, Farms and Gardens Affairs at the Royal Court Affairs.

The race will comprise 8 runs, six of which are dedicated to Arabian horses and two runs for purebred hybrids. The event will include performances of equestrian sports that will be held between the races, which will be as follows:

The first lap is a 1,200-metres run for Arabian pedigrees; the second run (1,200 metres) will be for purebred Arabian horses; the third round (1,200 metres) will be for local purebreds; the fourth (2,000 metres) will be for Arabian pedigrees; the fifth round (1,600 metres) will be for purebred hybrids; the sixth run (1,600 metres) will be for purebreds; the seventh run (1,600 metres) will be for Arabian pedigrees and the eighth race (1,600) will be for local purebred Arabian horses. — **ONA**



WAIVER



Omani vessels exempted from fines, renewal fees till year-end

MUSCAT: The Ministry of Transport, Communications and Information Technology has announced the exemption of Omani vessels and other marine units from registration and renewal fees and fines until 31 December 2022, provided the pending renewal period does not exceed one year, in accordance with Article (26) of the Maritime Law of Oman.

The waiver covers commercial vessels, artisanal and coastal fishing vessels, leisure boats and ships, tourist vessels and boats, water bikes and service vessels and boats.

The step reflects the Ministry of Transport, Communications and Information Technology's keenness on encouraging maritime transport and supporting maritime activities. — **ONA**

ACADEMIC YEAR 2022/2023

Sultan Qaboos University Council holds meeting

MUSCAT: Sultan Qaboos University Council on Wednesday held its first meeting for the academic year 2022/2023.

The meeting was chaired by Dr. Rahma Ibrahim Al Mahrouqi, Minister of Higher Education, Research and Innovation, Chairperson of the Council.

During the meeting, the council approved the doctorate degree in international relations and security studies in the College of Economics and Political Science.

The meeting covered a spectrum of topics, including the executive status of decisions and recommendations of the council, among other topics. — **ONA**





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ONLINE AUCTION SALE
OF USED ITEMS

The U.S. Embassy Muscat is auctioning used household and office furniture, furnishings, appliances, computers, IT equipment, and a vehicle by online auction.

Interested bidders may view the auction items online starting on November 7, 2022 by going to <https://online-auction.state.gov/en-US>. Bidders interested in viewing ONLY the vehicle in person may see it on Wednesday, November 9 between 11:00 and 15:00 at our Warehouse in Ghala by calling 2459-3473. Online bidding for all items will open on Wednesday, November 9 at 10:00. Bidders must first register on the website before placing a bid.

All items offered for sale will be sold "as is, where is," which means that there are no warranties, either expressed or implied. Bidding closes on Saturday, November 12, 2022 at 22:00.

Successful bidders will be notified on Sunday, November 13, 2022. At that point, they must make full payment of all lots won to the Bank Muscat U.S. Embassy account. Payment instructions are listed in the "How to pay for your items" section in the "How it works" link on the auction page. PLEASE NOTE PAYMENT INSTRUCTIONS ARE DIFFERENT FROM PREVIOUS AUCTIONS AND FAILURE TO FOLLOW PAYMENT INSTRUCTIONS WILL RESULT IN FORFEITURE OF YOUR LOTS AND BANK FEES TO RETURN YOUR MONEY. PLEASE READ INSTRUCTIONS CAREFULLY. All payments must be received in full before 13:00hrs on November 15 in the U.S. Embassy account in Bank Muscat.

Successful bidders with fully paid lots may collect their items on Saturday, November 19 at the Ghala Warehouse during their scheduled time.



NOTICE FOR THE ANNUAL ORDINARY GENERAL MEETING(AGM) OF
DHOFAR UNIVERSITY SAOC

The Board of Directors of Dhofar University (S.A.O.C) is pleased to invite the company's shareholders to attend the eighteenth Annual Ordinary General Meeting of the company (AGM) which will take place on Monday, 28 November 2022 at 1:30 p.m. the meeting will be held through the AGM's electronic platform which can be accessed from the website of Muscat Clearing and Depository (S.A.O.C) (www.mcd.gov.om). If the quorum is not secured to convene the AGM, a second meeting will be held on Tuesday, 29 November 2022 at 01:30 pm. The agenda of the valid meeting will be as follow:

AGM Agenda

- To consider and approve the board of directors' report on the activities of the company and its financial status during the financial year ended on 31 August 2022.
- To consider and approve the board of directors' report on the organization and management of the company, during the financial year ended on 31 August 2022.
- To consider and approve the auditor's report on the financial statements of the company for the financial year ended on 31 August 2022.
- To inform about the transactions entered into by the Company with related parties during the financial year ended on 31 August 2022.
- To approve determining an amount of one hundred thousand Omani Rials (100,000 OMR) annually as a donation item in the company's upcoming annual operating budgets. This amount will be used for public community contributions only and not for individuals. Approval of the Board of Trustees and the Board of Directors must be secured prior to any usage of the amount.
- To appoint the Auditor for the new financial year ending 31st August 2023 and determine his fees.
- To elect the members of the Board of Directors of Dhofar University (S.A.O.C).

Any person wishing to be nominated as a member of the Board of Directors must fill out the nomination form prepared for this purpose. The form should be delivered to the company at least five working days before the AGM date not later than the end of the workday on 20.11.2022. According to the company's articles of association If the candidate is a shareholder, he must own at least five thousand (5000) shares of the company until the date of AGM.

As per the Articles of Association of the company, the MOCI's guidelines of holding AGM's for SAOC companies via electronic means and the other relevant rules, please be note the following:

- A legal person only has the right to appoint a natural person to attend the AGM and vote on decisions taken on his behalf via electronic means. This natural person must have an ID issued by Muscat Clearing and Depository Company SAOC.
- Shareholders have the right to vote on any of the items of the agenda starting no earlier than 3 days from the date of holding the AGM. In case the shares owned by a shareholder changed (increased/decreased), the vote shall be void and a new vote needs to be made on the day of the AGM.

In case of any queries, please do not hesitate to contact
the Legal Advisor: Mohammed Abbas, Tel. No: 23237108, GSM: 94043168

Chairman

Legal Advisor

External Auditor



VOLTAMP ENERGY SAOG

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UNAUDITED RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2022

DIRECTORS' REPORT		INTERIM REPORT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2022			
Dear Shareholders,		30 th Sept, 2022	30 th Sept, 2021	31 st December 2021 (Audited)	
On behalf of the Board of Directors, I would like to present the un-audited results of Voltamp Energy SAOG for the nine month period ended on 30th September 2022.		RO	RO	RO	RO
REVIEW OF OPERATIONS:					
Particulars	Nine months period ended 30th Sept 2022	Nine months period ended 30th Sept 2021	% Increase/ (decrease)		
	RO	RO			
Revenue	26,396,357	19,790,803	33.6%		
Other Income	160,285	112,557	42.4%		
Expenses	(28,536,275)	(20,448,813)	39.6%		
(Loss) / Profit Before Tax	-1,977,633	-573,653	244.7%		
Provision for Income Tax	300,205	93,571	224.0%		
(Loss) / Profit After Tax	-1,674,428	(480,082)	248.8%		
Basic earnings per share	(20.570)	(5.898)	248.8%		
Net assets per share(OMR)	0.213	0.242	-11.6%		
Paid up share capital	8,140,275	8,140,275	0.0%		

The sales has improved during the period and was 33.6% more as compared to previous year during the same period. The profitability was impacted primarily due to the existing orders in hand with fixed price and unprecedented increase in raw material prices. Material Prices is currently showing stability while there are some heavy movements in certain commodities like Electrical Steel. The prices are expected to settle at previous levels in due course of time.

The company had a total fair value loss of RO (196,415) on its "Available for Sale" investment and hedging instruments during this period. During the same period last year, there was no income or loss under this head. Total comprehensive loss after including fair value loss is RO (1,840,473) as against a loss of RO (480,082) during the same period in 2021.

The Company's achievements during this period are as follows:

- The Company was able to deliver the Largest Power Transformer in GCC region which is a 400 KV 500 MVA.
- The Company was also able to complete the delivery of the first lot of Inverter Duty Transformer for the largest single contracted Solar power plant outside Oman.
- The Company secured prestigious orders from Africa and other regions with large power transformer of 330 KV.

Above are some of the key strategic products and markets which will help to change the course of revenue and profitability of the company due to these products being the future technologies. This reaffirms company's achievement of its goal in gaining entry and establishing a firm foothold in the niche market segment.

Future Outlook:

The global economy is still witnessing fluctuations in commodity markets along with ongoing supply chain challenges. Due to the cyclical nature of our business we see that our sales prices are normalizing in line with the prevailing market conditions, which should reflect positively in the short to mid-term.

With the new product portfolio in place along with management's actions to mitigate supply chain challenges, our future outlook remains positive.

Corporate Governance

The company is in compliance with the current CMA code.

Thanks & Appreciation:

On behalf of the Board, I would like to convey our extreme thanks and gratitude to His Majesty Sultan Haitham bin Tariq and His Majesty's Government for the initiatives and incentives undertaken in support of the Omani economy and for providing a secure and safe environment for industries to flourish and prosper.

The Board of Directors wish to register their sincere appreciation to the Ministry of Trade, Industry and Investment Promotion, Capital Market Authority, Muscat Stock Exchange Company SAOC, and the Omani Chamber of Commerce & Industry.

I also extend my sincere thanks to all our clients, employees, suppliers, bankers, and other stakeholders for their continued support to the company. Finally, I wish to convey my sincere thanks to our Shareholders for the confidence they have reposed in the Company and in its Board.

UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME				
	Quarter ended 30th Sept 2022	Quarter ended 30 th Sept 2021	9 months ended 30th Sept 2022	9 months ended 30 th Sept 2021
Revenue	9,255,407	8,076,885	26,396,357	19,790,803
Cost of sales	(8,728,856)	(8,985,152)	(24,744,114)	(18,738,104)
Gross profit	526,551	1,091,733	1,654,243	3,022,499
Other income	31,958	(21,767)	159,352	103,908
Selling, administrative and general expenses	(1,008,582)	(1,116,102)	(3,224,725)	(3,048,610)
Impairment (loss) / reversal on trade receivables	-	10,550	(29,000)	(201,503)
Profit from operations	(450,083)	(35,598)	(1,440,130)	(123,806)
Finance income	303	7,777	933	8,649
Finance cost	(187,178)	(150,297)	(538,436)	(458,496)
Profit/(Loss) for the period before taxation	(636,958)	(184,106)	(1,977,633)	(573,653)
Taxation	92,346	56,994	303,205	93,571
Profit/(Loss) for the period after taxation	(544,612)	(127,112)	(1,674,428)	(480,082)
Basic earnings per share	(20.570)	(5.898)	(20.570)	(5.898)
Net Income attributable to :				
Equity holders of the Parents	(480,680)	(170,414)	(1,437,823)	(480,680)
Non controlling interest	(53,932)	43,302	(236,605)	10,518
Other comprehensive income items that are or may be reclassified subsequently to profit or loss				
Hedging Instruments - net change in fair value	(50,429)	-	(50,429)	-
Items that will not be reclassified to profit or loss				
Investments at FVOCI - net change in fair value	(115,616)	(86,080)	(115,616)	-
Total comprehensive (loss)/ income for the period, net of tax	(710,657)	(193,178)	(1,840,473)	(480,082)

Aymen bin Hamad Al Bussaidi
Chairman



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Meta cuts 11,000 jobs, Zuckerberg tenders apology to employees

The broad reduction in staff, the first in the 18-year history of the company, follows similar moves at major tech companies

CALIFORNIA: Meta Platforms Inc., the owner of Facebook, Instagram and WhatsApp, announced on Wednesday that it would be laying off more than 11,000 people in what CEO Mark Zuckerberg described as “the most difficult changes we’ve made in Meta’s history.”

The broad reduction in staff, the first in the 18-year history of the company, follows similar moves at major tech companies including Twitter, following Elon Musk’s takeover, and Microsoft.

US newspaper The Wall Street Journal had reported on the impending downsizing at Meta earlier in the week. Tech companies were among those whose share prices boomed during the COVID-19 pandemic, partly thanks to more people relying even more on their computers during lockdowns.



Meta’s shares were trading at around \$100 (roughly €100) on Wednesday, compared to over \$300 a year ago. The price rose modestly on the confirmation of the downsizing.

“Not only has online commerce returned to prior trends, but the macroeconomic downturn, increased competition, and ads signal loss have caused our revenue to be much lower than I’d expected,” Chief Executive Officer Mark Zuckerberg said in a message to employees. “I got this wrong, and I

take responsibility for that.”

Meta posted its first drop in revenue in its history in July.

Zuckerberg said the company needed to become more capital-efficient and said it would shift its focus to “high priority growth areas” like its AI discovery engine, ads and business platforms, as well as its Metaverse project.

The company said it would pay departing employees a severance package including 16 weeks of their base salary, all remaining time off, two additional weeks for

each year of employment, as well as other benefits. Meta also said it planned to implement a hiring freeze through the first quarter of next year.

Zuckerberg is best known as the co-founder of the Facebook social media network which rapidly grew and went on to purchase rival platforms like Instagram and the WhatsApp messaging service. The parent company was only recently renamed Meta after being formally known as Facebook Inc. and then The Facebook Inc. **DW**

MORE SANCTIONS

EU announces more sanctions on Myanmar’s military

BRUSSELS: In view of the continuing escalation of violence and grave human rights following the military takeover two years ago, the European Council has adopted the fifth round of restrictive measures.

The new listings target 19 persons and one entity, including the Minister of Investment and Foreign Economic Relations Kan Zaw, the Chief Justice of the Supreme Court Htun Htun Oo, and high-ranking members of the Myanmar Armed Forces (Tatmadaw) and Air Force. The EU has also listed members of the Union Election Commission and business representatives of private companies closely connected and supporting the Tatmadaw.

“The State Administration Council is also included as it plays a central role in undermining democracy and the rule of law in Myanmar/Burma as well as in actions that threaten the peace, security and stability of the country,” the European Council said in a statement on Tuesday.

Restrictive measures currently apply to a total of 84 individuals and 11 entities. Those designated are subject to an asset freeze and a travel ban, which prevents them from entering or transiting through EU territory. In addition, EU persons and entities are prohibited to make funds available to those listed.

“Other EU restrictive measures will remain in place: the embargo on arms and equipment and export restrictions on equipment for monitoring communications which might be used for internal repression, the export ban on dual-use goods for use by the military and border guard police,



and the prohibition of military training and cooperation with the Tatmadaw,” the statement added.

These measures complement the withholding of EU financial assistance to the government of Myanmar and the freezing of all EU assistance, a tool that might be perceived as a means to legitimise the junta.

Two years ago, on November 8, the National League for Democracy obtained overwhelming and incontestable popular support in the general elections in Myanmar/Burma. The civilian government was overthrown by the Myanmar military on 1 February 2021.

The EU said it is deeply concerned by the continuing escalation of violence and the evolution towards a protracted conflict which has spread across the country and has regional implications.

The 27-member bloc also condemned the continuing grave human rights violations including torture and sexual and gender-based violence, the continued persecution of civil society, human rights defenders and journalists, attacks on the civilian population, including ethnic and religious minorities, and the destruction of private property by the Myanmar armed forces.

The EU said it would continue to strive to bring to justice all those responsible for the human rights violations, war crimes and crimes against humanity committed in the wake of the 1 February 2021 coup in Myanmar.

The EU said it reiterates the calls for an immediate cessation of all hostilities, respect of international humanitarian law, and an end to the disproportionate use of force. **ANI**

BALLISTIC MISSILE LAUNCH

North Korea tests another ballistic missile: Seoul

SEOUL: South Korea’s Joint Chiefs of Staff (JCS) reported another North Korean ballistic missile launch on Wednesday, soon after Japanese authorities also noted a suspected ballistic missile launch.

The JCS said that the short-range missile was launched from the western town of Sukchon, north of the capital Pyongyang, and flew across the country towards waters off the North’s eastern coast.

Wednesday’s launch came after North Korea fired dozens of missiles last week, saying the heightened activity was a reaction to a major combined aerial military exercise conducted by the United States and South Korea. Pyongyang described these “Vigilant Storm” drills as a rehearsal for invasion.

Seoul’s military said it had “detected a short-range ballistic missile launched by North Korea into the East Sea from Sukchon, South Pyongan Province, at around 15:31,” referring to the body of water also known as the Sea of Japan.

“Strengthening surveillance and vigilance, the South Korean military maintains full preparedness while closely cooperating with the United States,” it added.

The JCS said the missile flew roughly 290 kilometers (180 miles) at an altitude of around 30 kilometers and a speed around Mach 6 – roughly in line with the fastest missiles Pyongyang has tested in the past. The US military said the launch posed no immediate threat and that it was in consultation with allies.

The launch also coincided with vote counting for the US midterm election, which South Korea had



highlighted as a possible time for a mooted seventh North Korean nuclear test.

Unprecedented frequency of tests by Pyongyang

Earlier the same day, South Korea put on display the recovered debris (pictured at the top of the story) of one of the missiles launched last week. It said that the projectile had been identified as a Soviet-era SA5 anti-aircraft weapon dating back to the 1960s.

The missile was one of more than 20 fired in a single day last Wednesday, and landed near the South Korean island of Elleung, triggering air raid sirens and an evacuation order.

This prompted speculation that the North might have been forced to dip into its more dated weapons stock in order to bolster the number of projectiles it could launch.

Japan’s Defense Minister Yasukazu Hamada said on Wednesday that intensifying North Korean testing activity was “significantly

heightening” regional tensions and that he had complained to Pyongyang via their embassies in Beijing.

Last week’s high volume of tests is also part of a trend lasting all year, with North Korea testing roughly twice as many missiles as it has in any previous year. The previous high water mark was in 2017, a series of tests coinciding with its sixth nuclear test that helped prompt former US President Donald Trump’s bid to engage in direct diplomacy with Kim Jong Un.

Subsequent talks between the US and North Korea made no obvious progress and have been stalled since 2019. North Korea has so far rejected offers of open-ended talks from President Joe Biden’s administration, calling on the US to abandon its “hostile” policies first, comments usually interpreted as an appeal for sanctions relief.

North Korea also tested an intercontinental ballistic missile last week, although South Korean officials said they believed it had not functioned properly. **DW**





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PAKISTAN STORM INTO FINAL

Skipper Babar Azam and Mohammad Rizwan hit half-centuries in seven-wicket win



SYDNEY, AUSTRALIA: An opening stand of 105 runs between Babar Azam and Mohammad Rizwan helped Pakistan in setting the tone for their seven-wicket win over New Zealand in the semi-final of the ICC Men's T20 World Cup in Sydney on Wednesday.

New Zealand had lost three key wickets for just 49 runs when Daryl Mitchell joined skipper Kane Williamson at the crease. Mitchell went on the charge straightaway whereas Williamson played the second fiddle, as the duo put on a stand of 68 runs for the fourth wicket.

Williamson departed for 46

from 42 deliveries just when their innings entered the death over but Mitchell carried on and made his way to a superb knock of 53* from just 35 deliveries to help New Zealand cross 150.

For Pakistan, Shaheen Afridi was the pick of the bowlers with figures of 4-0-24-2 to his name. But the entire unit delivered a disciplined performance on a used track to restrict the Kiwis to a chaseable target. Pakistan needed a steady start to chase the target down but they got much more than that as Babar and Rizwan put on a show to lay the base for their

victory. The duo put on a stand of 105 runs, with both batters making their way to well-deserved fifties. While Rizwan scored 57 from 43 deliveries, Babar made his way to a 42-ball knock of 53.

Pakistan needed just 48 to win from 44 deliveries when their partnership came to an end and the middle-order finished the job off with perfection, chasing the target down with seven wickets and five balls to spare.

Pakistan will take on either India or England in the T20 World Cup final at the MCG in Melbourne on November 13.

India meet England in semis today

ADELAIDE, AUSTRALIA: A confident India lock horns with England in a blockbuster semi-final clash of the ICC Men's Twenty20 World Cup on Thursday at the Adelaide Oval.

Jos Buttler's second-ranked England, the reigning 50-over world champions are gaining momentum after a less-than convincing win over Afghanistan, a shock defeat to Ireland in a rain-hit match and a washout against Australia left them having to win their final two Super 12 matches.

They outplayed New Zealand before an unbeaten 42 by Test captain Stokes, whose selection for the T20 team had come under fire, ensured a tense win over Sri Lanka to secure a semi-final berth.

The England bowlers will have to contend with a resurgent Virat Kohli, the top scorer of the tournament, and new T20 number one-ranked batsman Suryakumar Yadav if they are to halt the Rohit Sharma-led team's march to a first global title since the 2013 Champions Trophy.



Kohli, who turned 34 at the weekend, has amassed 246 runs in five innings including three match-winning unbeaten half-centuries to give him a staggering tournament average of 123.

Yadav, nicknamed 'SKY', is not far behind with 225 runs at an average of 75 with his arsenal of pyrotechnics including sweeps and scoop shots that keep the bowlers guessing.

"The way Surya is batting is wonderful. It's free spirited, free will, he is at that stage of his ca-

reer," spinner Ravichandran Ashwin said after his team's 71-run hammering of Zimbabwe in their last Super 12 match on Sunday.

"He is no spring chicken but still pretty early in his international cricket. With the way he is playing, he is complementing a lot of other batters in the team."

Yadav blasted an unbeaten 61 off 25 balls at the MCG against Zimbabwe as India topped Group 2 after winning four of their five matches.



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SEMI 5

Babar Azam lauds bowlers for their performance against NZ

SYDNEY: Following his side's seven-wicket win over New Zealand in the first semifinal of the ICC T20 World Cup, Pakistan skipper Babar Azam lauded bowlers for their performances, saying that the start during the first six overs and finishing by fast bowlers was great.

Star batters Babar Azam and Mohammad Rizwan found form at the right moment, smashing key half-centuries to help Pakistan cruise into the final of the ICC T20 World Cup after defeating New Zealand by seven wickets in the first semifinal at the Sydney Cricket Ground on Wednesday.

"Thanks to the crowd. We feel like we are playing at home. Got a good start with the first 6 overs with the ball. Later on the ball did not come on well. Fast bowlers finished well. We planned before going that we will utilise the powerplay. He is a young guy and showing his aggression (Haris). He is playing very well. We are going to enjoy this moment. But at the same time have focus on the final," said Azam in a post-match presentation.

Meanwhile, New Zealand captain Kane Williamson said that they were put under pressure early in the innings and loss in the semi-final is "tough pill for to them swallow."

"We were put under pressure early. Pakistan bowled very nicely. We managed to wrestle back some momentum with an unbelievable knock from Mitchell. At the halfway stage we felt it was a competitive total," said Williamson in a post-match presentation.

"Wicket was a bit tough - used surface. Very disappointing not to make Pakistan work a lot harder. They were outstanding. We were outplayed. It's a tough pill for us to swallow. Babar and Rizwan put us under pressure. If we're honest, we wanted to be more disciplined in our areas," the New Zealand skipper further stated.

"At the end of the day, Pakistan certainly deserve to be a winner. There's been a lot of good cricket. Throughout the round-robin, we played nicely. Today we weren't at our best. Having said that, we know the fickle nature of T20 cricket," Williamson said.



MARKET

BUSINESS & FINANCE



MSX INDEX ENDS HIGHER

The MSX index closed at 4,427.85 points, up by 0.15 per cent from previous close. The Sharia Index ended down by 0.84 per cent at 461.93 points. Al Batinah Development Company, up 9.52 per cent, was the top gainer while Sohar Power, down 20.00 per cent, was the top loser.

OQ records net profit of \$2.1bn during first half of 2022

OQ achieved an average total production of oil from its operating assets and investment partnerships of approximately 218,000 barrels per day

MUSCAT: OQ, a global integrated energy group, recorded earnings before interest, taxes, depreciation and amortisation (EBITDA) amounting to \$3.441 billion for the first half of 2022, comprising a surge of 110 per cent compared to the first half of 2021. OQ recorded net profit of \$2.131 billion. Additionally, the assets of the group increased to \$31.633 billion.

OQ achieved an average total production of oil from its operating assets and investment partnerships of approximately 218,000 barrels per day. This represents 12.6 per cent of Oman's total oil production. OQ's oil production in the first half of this year was 33 per cent higher as compared to the production recorded during the same period last year. The production of block 60 also increased to 53 million barrels of oil equivalent in the first half of 2022 compared to 24 million barrels during the first half of 2021.

The availability ratio of OQ's gas network during the first half of 2022 was 100 per cent. Meanwhile, the production of natural gas reached 494 million cubic feet per day including 28 million cubic feet from the group's operating assets. The production of OQ's - partnership assets stood at 466 million cubic feet of gas per day.

In the refineries and petrochemicals sector, OQ achieved an average refineries production



of 268,000 barrels per day in the first half of 2022, while OQ's polymer production hit about 589,000 metric tonnes. The group's methanol production recorded about 565,000 metric tons, while the aromatics plant produced 577,000 metric tonnes. Finally, OQ LPG's production stood at 125,000 metric tonnes, while OQ Chemicals' production reached 904,000 metric tonnes.

OQ's total expenditure allocated to the in-country added value during the first half of 2022 amounted to about \$785.5 million, with an increase of 70.9 per cent compared to its expenditure recorded during the same period of 2021, which amounted to about \$459.46 million. This demonstrates the group's belief in the importance of supporting the local communities by empowering development efforts.

OQ has allocated \$532 million

to local goods and services, up from \$357 million spent on these goods and services during the first half of 2001. The expenditures allocated for Small and Medium Enterprises (SMEs) reached \$185 million; up from \$54.6 million spent in the first half of 2021. OQ's spending on products made in Oman amounted to \$68.5 million compared to \$47.7 million spent on these products in the first half of 2021.

Furthermore, the number of Omani graduates employed by OQ increased by 133 per cent to reach 42 graduates, compared to 18 graduates hired by the group in the first half of 2021.

OQ's social investment projects during the first half of 2022 amounted to \$3.067 million, in line with the group's commitment to contribute to social development efforts by maximising the positive impacts of its operations. -ONA

MADAYN VISIT

Islamic Development Bank delegation visits Madayn

Times News Service

MUSCAT: A delegation representing the Islamic Development Bank visited the Public Establishment for Industrial Estates (Madayn) to get familiarised with the expansion project of Al Rusayl

Industrial City (Phase 2A).

Madayn officials briefed the delegation on the progress of the project, which is located on an area of 2.4 million sqm at a mountainous area of varying heights. The officials informed that the project has touched 94.6 per cent of its completion.



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INDUSTRY DATA

Oil prices ease as US inventory rises

SINGAPORE: Oil prices slid as industry data showed US crude stockpiles rose more than expected and on worries a rebound in COVID-19 cases in top importer China would hurt fuel demand.

Brent crude futures fell 44 cents, or 0.5 per cent, to \$94.92 a barrel by 0454 GMT, while US West Texas Intermediate (WTI) crude futures fell 53 cents, or 0.6 per cent, to \$88.38 a barrel. The benchmarks fell around 3 per cent, according to Reuters.

US crude oil inventories rose by about 5.6 million barrels for the week ended 4 November, according to market sources citing American Petroleum Institute figures.

COVID cases in Guangzhou and other Chinese cities have surged, with the global manufacturing hub becoming the country's newest COVID epicentre. CMC Markets analyst Tina Teng said despite tight supply in the physical markets, China's slowdown in demand has a major impact on the oil futures markets. -BNA

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MSX index ends higher

Al Batinah Development Company, up 9.52 per cent, was the top gainer while Sohar Power, down 20.00 per cent, was the top loser



MUSCAT: The MSX index closed at 4,427.85 points, up by 0.15 per cent from the previous close. The Sharia Index ended down by 0.84 per cent at 461.93 points. Al Batinah Development Company, up 9.52 per cent, was the top gainer while Sohar Power, down 20.00 per cent, was the top loser. Shares of Galfar Engineering were the most active in terms of the number of shares traded while Bank Muscat were the most active in terms of turnover.

A total number of 495 trades were executed during the day's trading session, generating a turnover of OMR2.88 million, with more than 12.13 million shares changing hands.

Out of 51 traded securities, 17 advanced, 18 declined, and 16 remained unchanged.

At the session close, foreign investors were net sellers for OMR170,000 while GCC and Arab investors were net buyers for OMR136,000, followed by domestic investors for OMR34,000 worth of shares.

Financial Index closed at 7,080.79 points, up 0.38 per cent. Prices of Al Batinah Development Company, Oman United Insurance, HSBC Bank Oman, Muscat Finance, and National Bank Oman were up by 9.52 per

cent, 2.19 per cent, 1.97 per cent, 1.85 per cent, and 1.59 per cent respectively. Prices of Takaful Oman, Taageer Finance, Global Financial Investments and Bank Muscat were down by 2.99 per cent, 2.08 per cent, 1.92 per cent and 0.68 per cent respectively.

Industrial Index closed at 6,023.15 points, up 0.33 per cent. Prices of Galfar Engineering, Oman Flour Mills, Raysut Cement, National Aluminium, and Voltamp Energy were up by 2.99 per cent, 2.46 per cent, 1.42 per cent, 1.19 per cent and 1.10 per cent respectively. Prices of Gulf International Chemicals, Al Anwar Ceramics and Al Maha Ceramics were down by 2.38 per cent, 2.37 per cent and 2.08 per cent respectively.

Services Index was up by 0.03 per cent before closing at 1,531.13 points. Prices of SMN Power Holding, Al Suwadi Power, Al Maha Marketing, and Renaissance Services were up by 8.57 per cent, 5.71 per cent, 2.33 per cent and 1.71 per cent respectively. Prices of Sohar Power, Musandam Power, Muscat Gases, Phoenix Power, and National Gas were down by 20.00 per cent, 7.19 per cent, 6.25 per cent, 4.76 per cent and 2.63 per cent respectively. –

United Securities

MUSCAT STOCK EXCHANGE

INDICES							
Index	High	Low	Value	Prev. Value	Diff.	Diff%	
MSX 30 INDEX	4,430.45	4,421.17	4,427.85	4,421.17	6.68	0.15	
FINANCIAL INDEX	7,083.18	7,053.85	7,080.79	7,053.85	26.94	0.38	
Industry Index	6,039.07	6,003.06	6,023.15	6,003.07	19.58	0.33	
Services Index	1,537.42	1,527.76	1,531.13	1,530.65	0.49	0.03	
MSX Shariah Index	466.82	461.93	461.93	465.84	-3.91	-0.84	
MSX TR INDEX	5,587.83	5,576.13	5,584.55	5,576.13	8.43	0.15	
FINANCIAL TR IDX	7,411.76	7,381.06	7,409.25	7,381.06	28.19	0.38	
SERVICES TR IDX	1,607.26	1,597.16	1,600.69	1,600.18	0.51	0.03	
INDUSTRIAL TR IDX	6,267.54	6,230.17	6,251.02	6,230.70	20.32	0.33	
Trading Summary							
Volume	Turnover	Trades	Market Cap	Up	Down	Equal	Sec. Traded
12,132,888	2,884,233	495	22,977,113,624	17	18	16	51

SHARE PRICE BULLETIN FOR WEDNESDAY, NOVEMBER 9

ISIN	SECURITY NAME	VOLUME	TURNOVER	TRADES	OPEN PRICE	HIGH	LOW	CLOSE PR.	PREV. CLOSE	DIFF (RD)	DIFF %	LAST PR.	LAST HD	LAST OFF.	PREV VALUE	MARKET CAP
REGULAR MARKET																
OM0000001400	OMAN FLOUR MILLS	3,000	1,752	1	0.584	0.584	0.584	0.584	0.570	0.014	2.456	0.584	0.584	0.624	0.100	91,980,000
OM0000003000	AL MAHA PETROLEUM	614	540	2	0.880	0.880	0.880	0.880	0.860	0.020	2.326	0.880	0.880	0.920	0.100	60,720,000
OM0000001087	OMAN UNITED INSUR.	456,000	126,103	20	0.276	0.286	0.274	0.280	0.274	0.006	2.190	0.280	0.274	0.280	0.100	28,000,000
OM0000003224	RENAISSANCE SER	662,478	309,666	38	0.468	0.476	0.464	0.476	0.468	0.008	1.709	0.476	0.476	0.476	0.100	112,531,160
OM0000001488	NATIONAL BANK JORD	29,720	60,726	5	0.256	0.256	0.256	0.256	0.252	0.004	1.587	0.256	0.256	0.256	0.100	48,942,297
OM0000001533	OMINVEST	319,572	108,673	6	0.340	0.342	0.340	0.342	0.340	0.002	0.588	0.342	0.342	0.342	0.100	228,580,976
OM0000001525	OMAN INVST&FIN	400,000	51,800	4	0.130	0.130	0.129	0.130	0.130	0.000	0.000	0.130	0.127	0.130	0.100	30,810,000
OM0000001707	OMAN CABLES INDSTR	9,000	12,800	3	1.600	1.600	1.600	1.600	1.590	0.000	0.000	1.600	1.590	1.600	0.100	143,520,000
OM0000001749	OMAN CEMENT	13,180	3,862	3	0.292	0.293	0.292	0.292	0.292	0.000	0.000	0.292	0.292	0.293	0.100	96,614,831
OM0000002200	AHLI BANK	310,000	41,230	3	0.133	0.133	0.133	0.133	0.133	0.000	0.000	0.133	0.133	0.134	0.100	259,304,443
OM0000002440	AL SHARQIA INV	75,000	5,405	3	0.072	0.073	0.072	0.073	0.073	0.000	0.000	0.073	0.072	0.075	0.100	6,570,000
OM0000003388	SOHAR INT BANK	250,000	24,500	6	0.098	0.098	0.098	0.098	0.098	0.000	0.000	0.098	0.096	0.098	0.100	448,828,104
OM0000003968	OOREDOO	61,445	24,455	3	0.398	0.398	0.398	0.398	0.398	0.000	0.000	0.398	0.390	0.398	0.100	259,075,804
OM0000003026	OMAN TELECOM	46,310	40,197	4	0.868	0.868	0.868	0.868	0.872	-0.004	-0.459	0.868	0.844	0.868	0.100	651,000,000
OM0000002796	BANK MUSCAT	1,893,670	1,111,758	102	0.590	0.590	0.584	0.584	0.588	-0.004	-0.680	0.584	0.584	0.586	0.100	1,191,867,942
OM0000001152	OMAN NAT. ENG.	160,000	17,550	12	0.110	0.110	0.109	0.109	0.110	-0.001	-0.909	0.109	0.109	0.109	0.100	15,260,000
OM0000002226	ALJAZEERA SERVICES	55,500	11,555	9	0.209	0.210	0.208	0.208	0.210	-0.002	-0.952	0.210	0.210	0.210	0.100	12,730,488
OM0000003125	GLOBAL INV. H	67,424	3,439	4	0.051	0.051	0.051	0.051	0.052	-0.001	-1.923	0.051	0.051	0.051	0.051	10,200,000
OM0000003281	TAGEER FINANCE	63,649	5,952	5	0.094	0.098	0.093	0.094	0.096	-0.002	-2.083	0.098	0.098	0.098	0.098	24,314,209
OM0000005005	ALMAHA CERAMICS	3,000	1,410	1	0.470	0.470	0.470	0.470	0.480	-0.010	-2.083	0.470	0.470	0.470	0.100	23,850,000
OM0000002168	AL ANWAR CERAMIC	226,488	75,637	7	0.336	0.336	0.330	0.330	0.338	-0.008	-2.367	0.330	0.332	0.330	0.100	72,600,000
Total	21	5,312,540	2,039,011	241												

Parallel Market																
OM0000002366	AL BATINAH DEV	4,330	189	2	0.043	0.046	0.043	0.046	0.042	0.004	9.524	0.046	0.044	0.046	0.100	1,380,000
OM0000004248	SMN POWER HOLDING	609,125	22,521	45	0.035	0.038	0.035	0.038	0.035	0.003	8.571	0.038	0.038	0.038	0.100	7,586,153
OM0000004933	AL SUWADI POWER	136,156	4,822	7	0.037	0.037	0.036	0.037	0.035	0.002	5.714	0.036	0.036	0.036	0.100	26,433,035
OM0000003521	GALFAR ENGINEER	3,107,131	528,913	86	0.168	0.172	0.167	0.172	0.167	0.005	2.994	0.172	0.171	0.172	0.100	34,913,669
OM0000001517	HSBC BANK OMAN	333,152	51,333	15	0.152	0.155	0.152	0.155	0.152	0.003	1.974	0.155	0.153	0.155	0.100	310,048,482
OM0000001590	MUSCAT FINANCE	18,315	597	3	0.054	0.055	0.054	0.055	0.054	0.001	1.852	0.055	0.054	0.055	0.100	16,893,048
OM0000001418	RAYSUT CEMENT	70,786	9,998	12	0.142	0.143	0.140	0.143	0.141	0.002	1.418	0.143	0.140	0.146	0.100	48,942,297
OM0000001319	ALUMINIUM PROD.	101,000	8,541	12	0.085	0.085	0.083	0.085	0.084	0.001	1.190	0.085	0.084	0.085	0.100	2,853,573
OM0000003661	VOLTAMP ENERGY	21,482	1,976	5	0.092	0.092	0.092	0.092	0.091	0.001	1.099	0.092	0.092	0.092	0.100	7,489,053
OM0000001566	OMAN FISHERIES	29,220	2,969	7	0.100	0.104	0.100	0.101	0.100	0.001	1.000	0.101	0.100	0.101	0.100	15,388,918
OM0000002267	GULF MUSHROOM P	5,100	1,224	2	0.239	0.240	0.239	0.240	0.239	0.001	0.418	0.240	0.235	0.249	0.100	9,985,265
OM0000001509	DHOFAR INT	14,100	1,763	2	0.125	0.125	0.125	0.125	0.125	0.000	0.000	0.125	0.125	0.125	0.100	5,155,790
OM0000002275	SHELL OMAN MRK	10,000	8,160	1	0.816	0.816	0.816	0.816	0.816	0.000	0.000	0.816	0.800	0.816	0.100	77,520,000
OM0000002549	BANK DHOFAR	824,257	119,317	9	0.145	0.145	0.145	0.145	0.145	0.000	0.000	0.145	0.145	0.145	0.100	434,470,958
OM0000004420	BANK NIZWA	21,900	2,059	2	0.094	0.094	0.094	0.094	0.094	0.000	0.000	0.094	0.094	0.103	0.100	210,273,585
OM0000004735	SEBMO CORP SALALAH	1,265,050	63,253	9	0.050	0.050	0.050	0.050	0.050	0.000	0.000	0.050	0.049	0.050	0.100	47,728,598
OM0000004925	ALBATINAH POWER	10,000	390	2	0.039	0.039	0.039	0.039	0.039	0.000	0.000	0.039	0.038	0.039	0.100	26,329,610
OM0000007084	MCT DESALINATE	2,684	295	2	0.110	0.110	0.110	0.110	0.110	0.000	0.000	0.110	0.108	0.110	0.100	17,110,544
OM0000008447	OMAN RET FUND	12,500	713	1	0.057	0.057	0.057	0.057	0.057	0.000	0.000	0.057	0.057	0.000	0.100	26,857,624
OM0000002572	OMAN OIL MARKETING	1,778	1,600	1	0.900	0.900	0.900	0.900	0.900	-0.020	-2.174	0.900	0.900	0.900	0.100	15,147,520
OM0000008710	BARKA DESALINATION	11,265	1,510	1	0.134	0.134	0.134	0.134	0.137	-0.003	-2.190	0.134	0.134	0.137	0.100	10,119,698
OM0000002028	GULF INT CHEMI	1,800	148	1	0.082	0.082	0.082	0.082	0.084	-0.002	-2.381	0.082	0.080	0.082	0.100	1,722,000
OM0000001160	NATIONAL GAS	30,920	3,471	6	0.117	0.117	0.111	0.111	0.114	-0.003	-2.632	0.111	0.111	0.112	0.100	9,435,000
OM0000007910	AMAN REAL ESTATE	3,000	282	1	0.094	0.094	0.094	0.094	0.094	-0.004	-4.082	0.094	0.094	0.096	0.100	18,800,000
OM0000005963	PHOENIX POWER	114,149	4,771	10	0.042	0.042	0.040	0.040	0.042	-0.002	-4.762	0.040	0.040	0.042	0.100	58,504,058
OM0000001178	MUSCAT GASES	9,000	1,080	2	0.120	0.120	0.120	0.120	0.128	-0.008	-6.250	0.120	0.118	0.120	0.100	3,600,000
OM0000007811	MUSANDAM POWER	5,205	1,629	1	0.310	0.310	0.310	0.310	0.324	-0.024	-7.186	0.310	0.324	0.310	0.100	21,820,900
OM0000004776	TAKAFUL OMAN	1,000	41	1	0.041	0.041	0.041	0.041	0.045	-0.004	-8.889	0.041	0.042	0.045	0.100	10,250,000
Total	28	6,774,455	844,263	248												

NATIONAL BANK OF OMAN

NBO unveils new Escrow Account Services to strengthen Oman's real estate sector

Times News Service

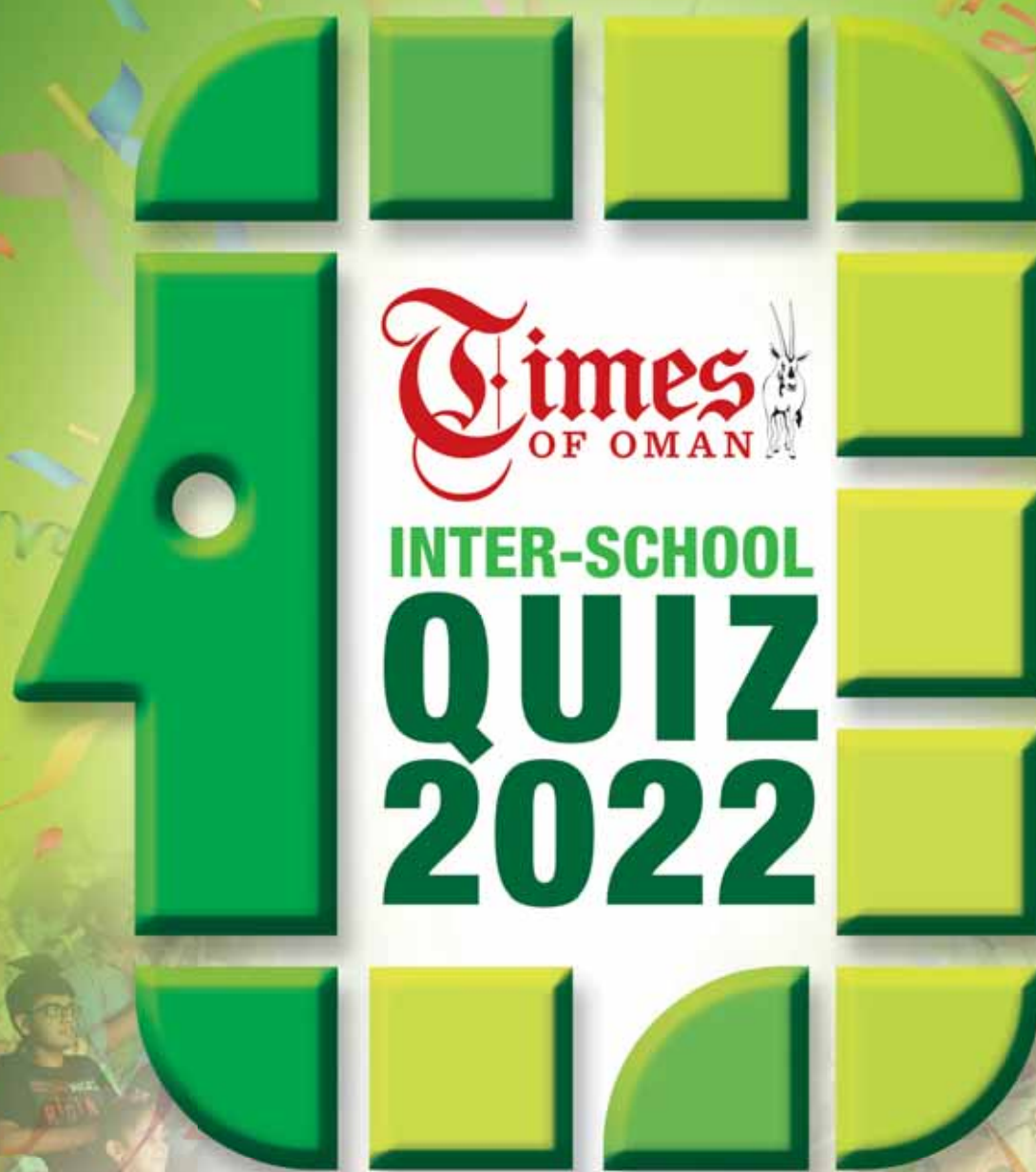
MUSCAT: Continuing to bring new opportunities and create value for its customers, the National Bank of Oman (NBO) has launched new Escrow Account Services in support of government requirements for real estate development.

The bank will be able to act as an Escrow agent by accepting and holding funds on behalf of customers during the purchase of a property and releasing the funds as per the Escrow agreement, ensuring transparency at every stage of the project, and safeguarding the

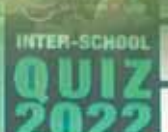
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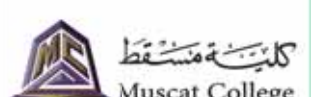
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OTE CELEBRATES GRAND OPENING OF DISTINCTIVE GENESIS STANDALONE SHOWROOM

MUSCAT: OTE – Oman’s leading automotive group – celebrated the opening of its standalone Genesis showroom at its headquarters in Al Wattayah, Muscat on 8th November 2022, with a spectacular launch event that exemplified the iconic appeal and growing success of the Korean premium luxury brand.

His Highness Sayyid Harib bin Thuwaini Al Said, Assistant Secretary General of the Council of Ministers for Conferences, was the Chief Guest at the grand launch. Also present were a number of distinguished public and private sector guests, notably His Excellency Kim Chang-kyu, Ambassador of the Republic of Korea to the Sultanate of Oman. Representing the Genesis team were Mr. Mike Song, Global Chief Operating Officer – Genesis (HQ, Korea) and Mr. Omar Al Zubaidi, Head of Genesis (Middle East and Africa), among other company officials.

In welcome remarks, Sheikh Saad Suhail Bahwan, Chairman – OTE Group, said: “The launch of this one-of-a-kind showroom, with its distinctive styling reflecting the signature brand identity of Genesis, is a testament to the impeccable standards that the brand has set since its launch nearly six years ago. OTE Group is immensely proud to represent this truly iconic luxury brand in the Sultanate of Oman, and to position it strongly for growth in the coming years.”

Sheikh Salim Saad Suhail Bahwan, Director – Automotive, OTE Group, added: “We celebrate today not only the opening of this truly inspirational showroom dedicated to the Genesis brand, but also mark another high-point in our thriving and fruitful partnership spanning nearly three decades. On behalf of OTE Group, I thank you most heartily for your trust in us to represent your world-class products in the Omani market.”

The facility, first of its kind in the country, spans an impressive 1,112 m2 and marks a new era for the luxury car brand in the Middle East. Located in Wattayah, the showroom comprises of two distinct experience sections for customers, with 731 m2 dedicated to a brand cube and brand wall, as well as a display space for new models, and a Genesis coffee bar. The remainder of the space, about 381 m2 located on

“We celebrate today not only the opening of this truly inspirational showroom dedicated to the Genesis brand, but also mark another highpoint in our thriving and fruitful partnership spanning nearly three decades. On behalf of OTE Group, I thank you most heartily for your trust in us to represent your world-class products in the Omani market.”

the mezzanine floor, is dedicated to spacious open seating with additional area dedicated to new models.

The Genesis showroom is quite unlike conventional automotive display areas. It has been designed and fitted out in keeping with the distinctive design identity of the Genesis brand. The dominant colour is black, which represents the understated elegance and sophistication of Genesis. Shades of ebony, symbolising subtle refinement, help unite the elements of the brand’s design framework. Complementing the colour landscape is copper – the oldest metal in human history, synonymous with purity and impact. Its progressive energy signals Genesis’ pursuit of higher aspirations.

Strategically displayed around in the showroom – akin to exhibits in a studio or art gallery – are the latest offerings from the Genesis line-up. Taking centre-stage is the G90, the full-size luxury sedan that has only recently made its debut in the Middle East. This flagship model of the Genesis range embodies stress-free luxury at a competitive price. Also vying for attention are the GV70 luxury per-



formance SUV, the G70 luxury sport sedan with its stunning G70 Shooting Brake variant, as well as the G80 sedan and GV80 SUV.

As a standalone showroom, the strikingly differentiated space is designed to resonate with Genesis customers who can experience the signature features of the cars close-up. Multiple customer lounges enable visitors to have private consultations with the experienced Genesis team on hand. Other amenities add to a seamless customer experience reflecting the elegance of the Genesis brand.

For further details on the latest Genesis line-up, check out our website: www.genesis.com/om or call 80050003



Oman to welcome 39 teams for RS Venture Connect Class World Championship

Racing begins on November 23 at the Barceló Mussanah Resort and takes place daily until the grand final on November 27, in both ‘Para’ and ‘Open’ categories



ject Manager at Oman Sail, said, “We are excited to welcome para sailors from around the world to Oman for the RS Venture Connect World Championship and help the sport to grow. Para sailors are among the most courageous and resilient athletes, and it is a great honour to host Oman’s first-ever event exclusively for parasailing. This championship has wider importance to the international sailing community by providing the platform for four candidates to become International Classifiers and help coaches and athletes develop the sport further, while also continuing to show the inclusivity of sailing on a worldwide stage.”

Oman Sail’s own ‘SailFree’ team, the region’s first sailing programme for people with disabilities, will also be taking part. Six two-person teams will compete in the para category; Hassan Al Lawati and Sami Al Sulaimi, Sultan Al Wahaibi and Muayad Al Sheri-yani, Adil Al Siyabi and Ahmed Al Shukaili, Malik Al Qartoubi and Ghalya Al Jabri, Raiyan Al Mujaini and Hamed Al Subhi, and Zaher Al Atbi and Ali Al Ghasaini.

Dan Jaspers, Manufacturers Representative for the International RS Venture Connect Class, said, “Sometimes it pays to take risks and to think outside of the box, and I am confident that when I look back at this event in years to come, this event will be seen as the



catalyst for shaping a new era not just for the RS Venture Connect Class but for parasailing on the whole. When this event in Mus-sanah was initially envisioned, there was no guarantee that it could go ahead, let alone with the kind numbers of teams attending that we now see signed up for this event. Oman Sail committed to the event, and the rest is history!”

“Thanks to Oman Sail, bp Oman, the Barceló Mussanah Resort and Oman Air, the possibilities for growing this discipline of our amazing sport are truly limitless. I feel very lucky indeed to be able to do the work that I do and be surrounded by like-minded people and organisations like those involved in staging this event. The platform for what promises to be an epic competition has been built and I now wish all of the teams the very best for the on-water battles that await them in Oman.”

This year marks an important milestone for parasailing with the



result of World Sailing’s #Back-theBid for the sport to be rein-stated to the Paralympics for LA28 due to be revealed in the coming months. The RS Venture Connect

World Championship will contin-ue to show support for the cause and highlight the growth of the sport as sailors prepare to #Sail-toLA and #BackTheBid. World

Sailing has committed to the long-term success of parasailing and even if the bid is unsuccessful will continue to campaign for inclu-sion in Brisbane 2032.



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ROUND-UP



Bank Muscat hosts workshop on IBOR for corporate clients

The importance of this workshop can be gauged from the fact that approximately \$74 trillion of London Interbank Offered Rate-based (LIBOR) products are expected to mature globally beyond end-June 2023, the cessation date for LIBOR

MUSCAT: In line with its customer-centric vision, Bank Muscat, the leading financial services provider in the Sultanate, recently hosted a workshop on Interbank Offered Rates (IBOR) for its corporate banking clients to help them adjust to the ongoing transition from London Interbank Offered Rate based (LIBOR) products used by the global financial community for many decades previously.

The event was inaugurated by Ilham Murtadha Al Hamaid, General Manager - Corporate Banking, Bank Muscat, and attended by representatives from the leading corporates of the country.

Speaking at the event, Ilham Murtadha Al Hamaid, warmly welcomed customers and thanked them for their continuing support and confidence in the bank. She said: "The importance of this workshop can be gauged from the fact that approximately \$74 trillion of LIBOR-based products are expected to mature globally beyond end-June 2023, the cessation date for LIBOR."

"With nearly 90 per cent of them being derivatives, there is no doubt that the transition process needs to be managed such that there is minimal disturbance to ongoing market activities. Hence, in line with our customer-centric vision

and to continuously support and handhold our customers through different phases of their growth, Bank Muscat is delighted to host this workshop featuring some of the most renowned IBOR-transition experts. We hope that all our customers will leave today's session with a good understanding on how to manage the transition process in the future."

Borrowing and lending in foreign currency and handling the associated transactions is an essential part of banking relationships in today's global economy. Bank Muscat as the leading bank in Oman plays an important role in servicing the Foreign Exchange requirements of the country's corporate segment. Bank Muscat is also focused on offering a number of niche services to sustain its competitive edge and is the only bank in the country to offer a full suite of treasury products and services on a 24x7 basis through its Treasury & Capital Markets division.

The bank has been consistently winning the Best Foreign Exchange Provider in Oman award over the years and as well as awards by major international banks for outstanding performance in error-free remittance and fund transfers. The prestigious publication "Metal Bulletin",



has consistently ranked the bank among the top 5 global institutions for a commodity price forecast. A multi-award-winning organisation, Bank Muscat, through its Global Financial Institutions division, has established more than 500 correspondent banking relationships across the world. Its performance across different

facets of banking and finance has been consistently lauded by the international financial and banking community for several years.

The treasury products and services include meeting the foreign exchange requirements of customers and offering hedging solutions for foreign currency, interest rate benchmarks and commodity price risks. The division offers streaming foreign exchange prices to its counterparty banks and customers and is among the few regional banks to offer a comprehensive commodity hedging product suite to its customers via precious metals, base metals, agricultural and energy products.

The bank's Treasury & Capital Markets division continues to manage the bank's surplus liquidity through active participation in money markets instruments in line with the bank's overall ALM policy and regulatory guidelines. The service encompasses East Asian as well as early New York

time zones spanning all international and GCC working days. The bank believes that its continued focus on synergy efforts and offering quality service to customers will create a sustainable competitive edge for its client-focused businesses in the years ahead.

As one of the enduring successes of the Sultanate's Renaissance, Bank Muscat has been playing a key role in transforming the Omani banking sector with a number of innovative products and services over the past four decades. The bank regularly organises workshops and seminars to facilitate unique learning opportunities to address challenges faced by corporates and for them to make use of new emerging opportunities on their path to success.

Going ahead, Bank Muscat will continue to support corporates and government entities to make the best use of technology and processes to transform and supercharge their business environment.

SIGNIFICANT EVENT
Oman to host 2022 World Travel Awards grand final gala ceremony

MUSCAT: Oman will be hosting the 29th World Travel Awards grand final gala ceremony on Friday, November 11, at the Al Bustan Palace, a Ritz-Carlton Hotel, under the patronage of Salim bin Mohammed Al Mahrouqi, Minister of Heritage and Tourism.

This significant step comes as part of the efforts to promote and position Oman as one of the top tourist destinations in the region, in addition to being one of the important players in the tourism sector at the regional and global levels.

It is noteworthy that the Sultanate of Oman, represented by Oman Airports, hosted this prestigious award ceremony for the first time in 2019. The ceremony witnessed great success in terms of participation and the local and international media coverage that accompanied it.

A total of 16 major awards were also awarded to Oman, 3 for Oman Airports and 4 for Oman Air, while several other awards were presented to hotels and travel and tourism agencies in the Sultanate.

The 29th edition of the World Travel Awards will likely witness strong competition this year, following the recovery of the travel and tourism sector in 2022 compared to the previous two years, which witnessed a significant decline due to the pandemic.

Established in 1993 in England, the World Travel Awards celebrates its 29th anniversary this year. Its annual programme is renowned as the most prestigious and comprehensive in the global tourism industry. Travel and tourism-related companies and hotels the world over are always keen to participate for a chance to win one of their illustrious awards.

TECHNOLOGIES

Omantel in partnership with Ciena launches Middle East's first 400Gb EDCI service

MUSCAT: Oman Telecommunications Company (Omantel), Oman's first and leading integrated telecommunications services provider, announced the launch of a 400Gb EDCI service utilising Ciena's (NYSE: CIEN) Data Centre Interconnect solution.

The service is designed to meet the rapidly rising connectivity demands of Omantel's wholesale, cloud and content provider customers while delivering a superior customer experience through optimised performance.

Omantel's 400GbE DCI service runs on Ciena's 6500 Packet-Optical Platform powered by WaveLogic 5 Extreme coherent optics and is managed by the Manage, Control and Plan (MCP) domain controller. The Ciena solution gives Omantel the ability to deploy 100G and, for the first time, 400GbE DCI connectivity over wavelengths up to 800Gb/s to accommodate increasing network traffic.

"Our vision is for Oman to be the leading gateway to the region and beyond. We are bringing this mission to life, and a recent example is our new 400GbE data centre interconnect service that we developed with Ciena. At Omantel, considering the numerous benefits on technical, commercial and social levels, we acted upon a clear strategy for data centres by partnering



with Equinix, the world's digital infrastructure company, to launch MC1, the premier carrier-neutral data centre in Mena. We are now taking the next step by introducing an innovative new DCI service, the first of its kind in the region," said Sohail Qadir, Vice President of Wholesale at Omantel.

He added, "Crucially, we were able to launch the service sustainably — without deploying additional platforms — doubling wavelength transmission capacity from 400G to 800G and improving overall fibre capacity leveraging our existing footprint. What this means for our customers is faster delivery of on-demand cloud ap-



plications and content with the highest quality."

Virginie Hollebecque, Vice President and Leader of EMEA, Ciena, said: "With a flexible, scalable network foundation from Ciena, Omantel can get ahead of the growing demands on today's networks and provide its customers with unrivalled connectivity by way of its DCI service."

Omantel and Ciena continue to work together on various levels to introduce advanced products based on the latest technologies in the industry. The collaboration has resulted in innovative products that reflect the leading role of both companies in the wholesale domain.

STUNNING OUTDOOR LANDSCAPES

Refresh your garden with makeover from Danube Home

MUSCAT: Danube Home, the region's leading home decor and furniture specialists have consistently proved that there is no home service that is too big or too small for the brand, from transformative decor pieces for every room, to now, end-to-end design solutions for home gardens.

With winter fast approaching, home gardens take more centre-stage as residents of Oman spend more time outside with family and friends. Danube Home's garden services allow customers to create stunning outdoor landscapes from biophilic design to sustainable gardens.

Danube Home's garden range includes a wide range of ready-to-use products as well as completely customised solutions for outdoor spaces; from gazebos to outdoor seating areas, and even outdoor kitchens and entertainment. The garden range also includes landscaping, swimming pools, water features, sports courts and play areas which can be installed with the help of experts from Danube Home.

Danube Home Landscaping services Has a specialised team for the design, installation and maintenance of landscaping, swimming pools, water features, fountains and jacuzzi, swimming pool retractable covers, floor finish like precast pavers, porcelain flooring, composite wooden decking, artificial grass, customised



gazebos, wooden & aluminum pergolas, outdoor bbq units, customised garden furniture's, outdoor landscaping lights, vertical green walls, kids outdoor play equipment's, play areas with specialised protection rubber flooring, shade fabrics for play areas, car parks, sports courts like football, basketball, tennis, golf courts and automatic irrigation installation. As with all of Danube Home's services, customers can draw on the expertise of extremely talented landscape designers and specialised engineers to bring their dream homes to life.

Besides natural landscaping, Danube Home also offers artificial grass in multiple finishes that can be used to create stunning landscapes. The brand recognises that this is an essential feature of

gardens in the UAE due to space limitations and the weather.

Customers can also add depth and panache to their gardens with the range of fountains and garden ornaments to help create dream-like spaces for a backyard getaway. Danube Home also offers a high-quality range of durable floor and pool tiling, which can be used to create beautiful patterns that add interest to outdoor elements.

When it comes to the design and installation of home swimming pools, the brand draws on the expertise of a dedicated team and even offers after-sales service as well. Danube Home's Pool and Landscaping services all come with a warranty against any manufacturing defects so customers can be assured of the high level of quality.





Winter Offers

Offer valid from 14th August to 13th November 2022.
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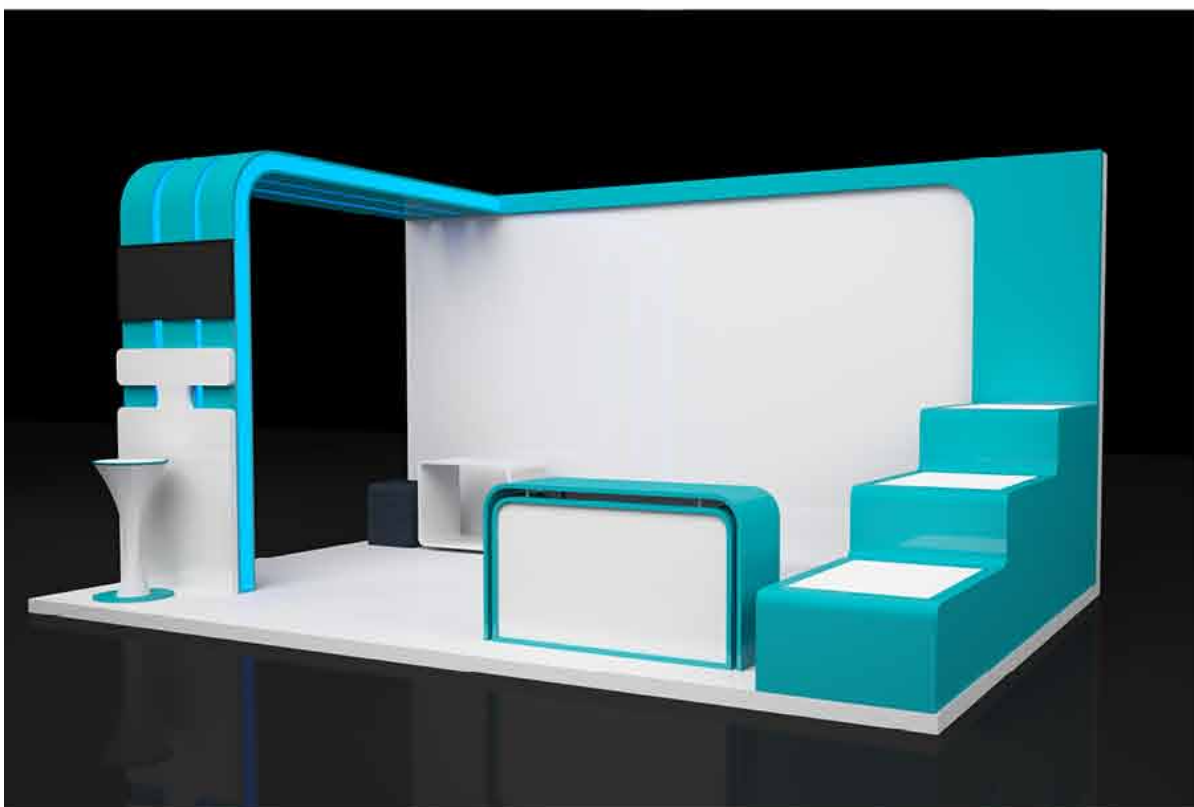
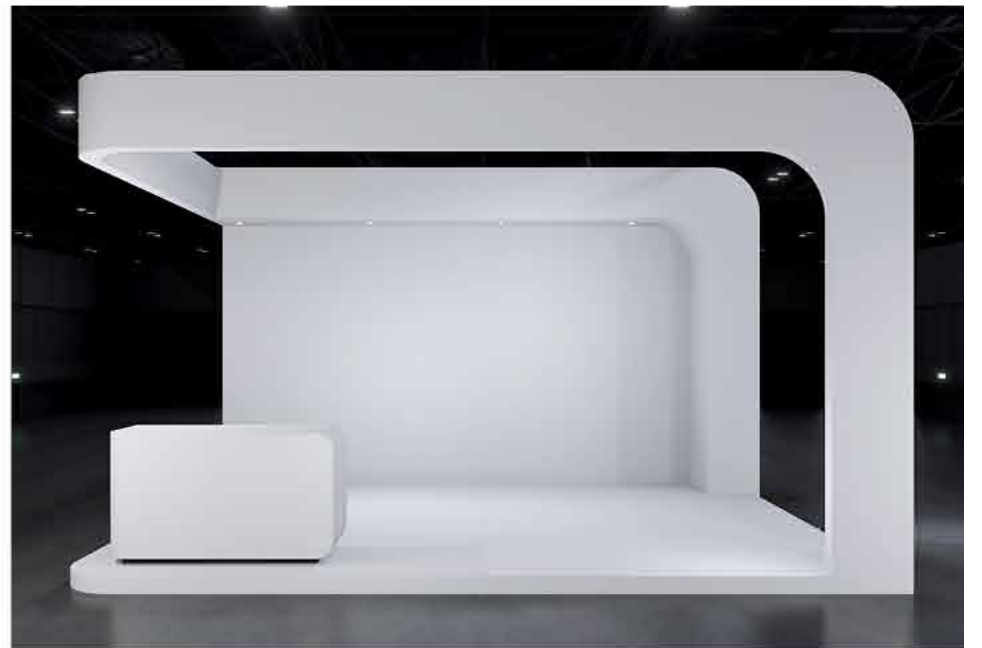
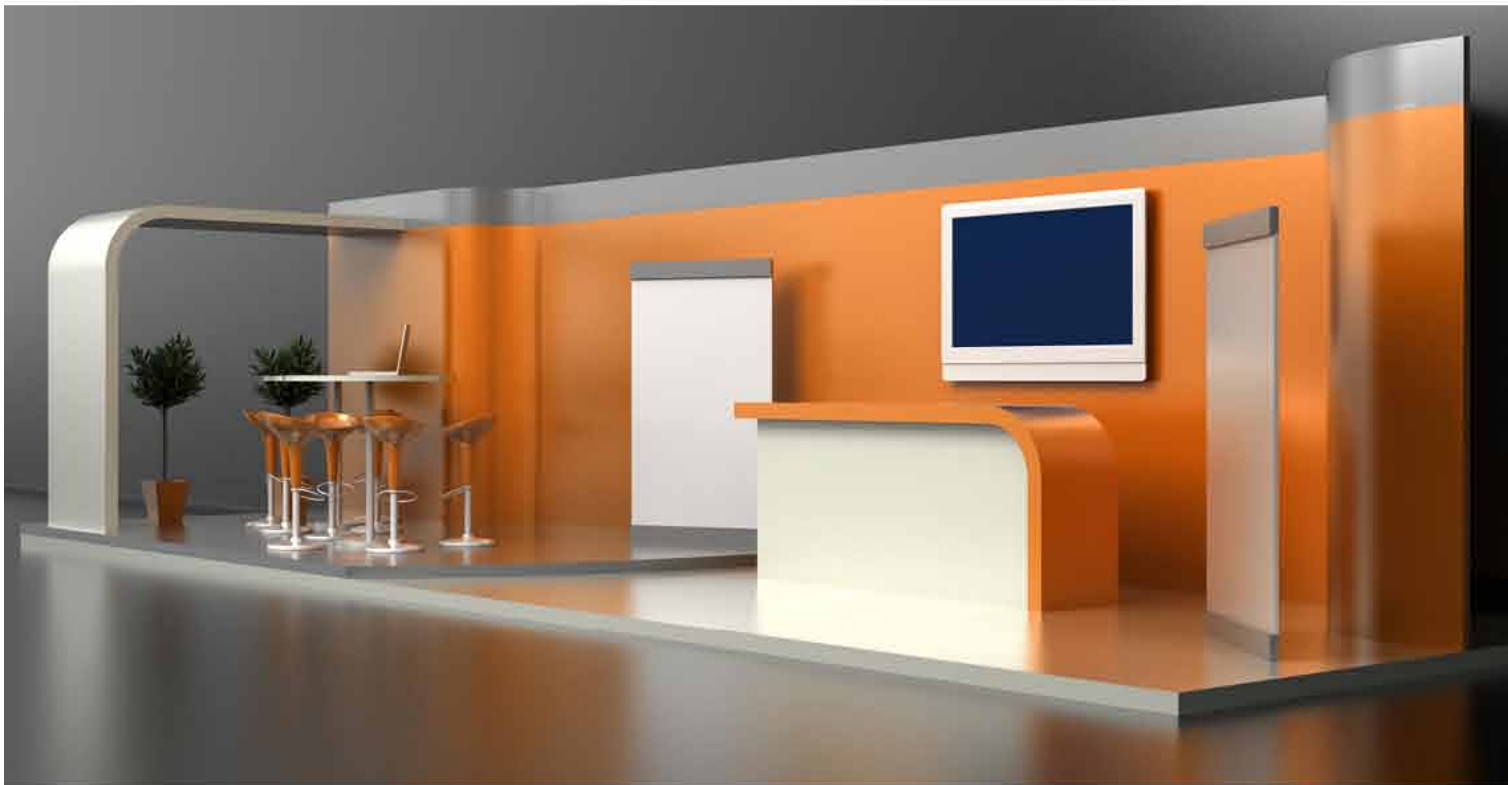
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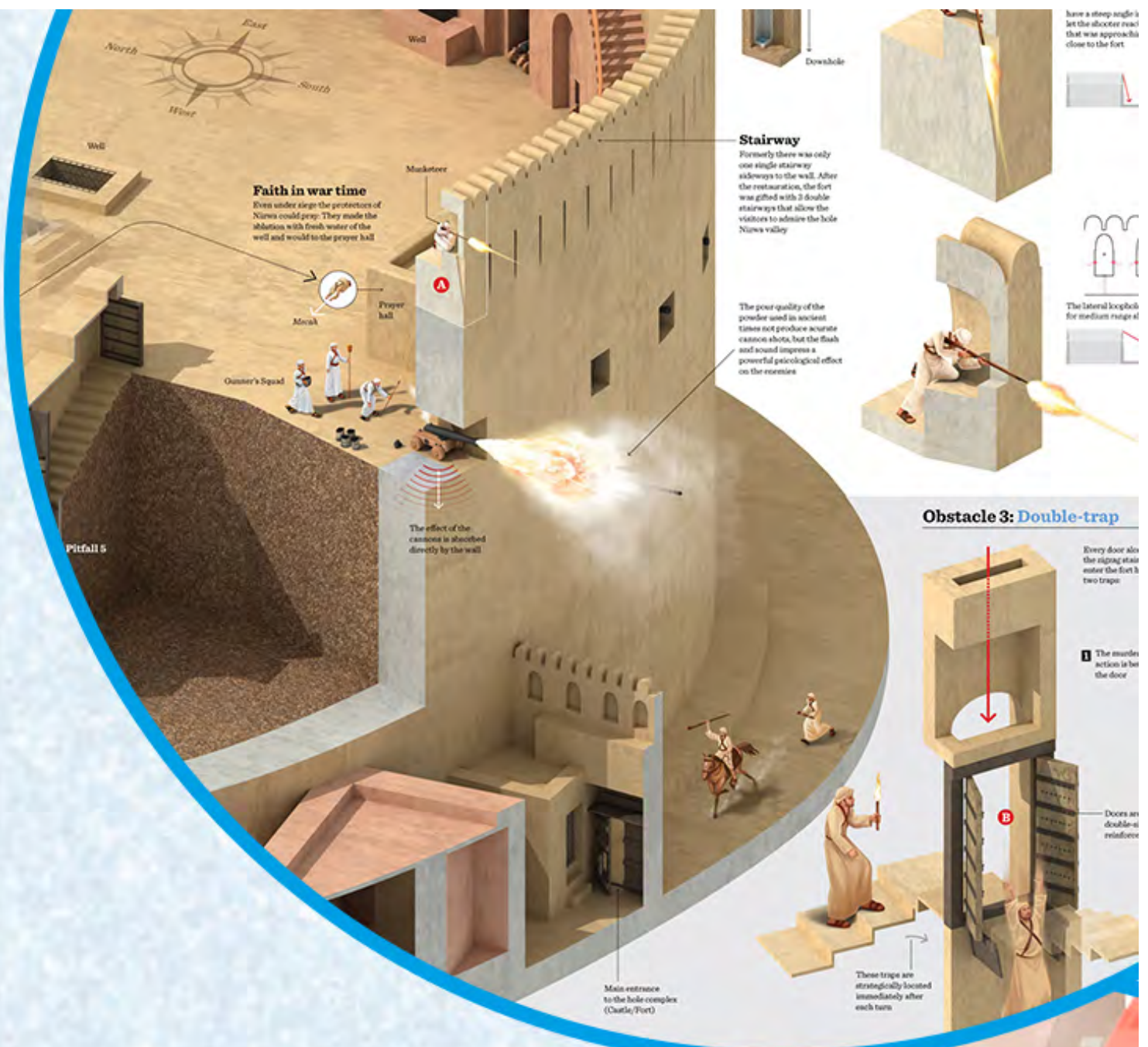
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