



To accelerate Oman’s clean-energy transition

OQ, alongside subsidiaries OQAE and Majis, inks strategic renewable-energy agreements worth over USD 2 billion

Muscat, Oman, 12 May 2025 – OQ, the global energy investment group, has signed thirteen strategic renewable energy agreements totaling more than \$2 billion during Oman Sustainability Week 2025, demonstrating its leadership in energy sector transformation and national sustainability efforts. The signings took place in the presence of key strategic partners and senior representatives from the investing companies.

These agreements underscore OQ’s commitment to supporting Oman’s path to net zero by 2050 and increasing renewable energy’s share in the national energy mix. They align perfectly with the Group’s strategy to transition toward a low-carbon economy through clean energy projects that reduce emissions, enhance sustainability, and optimise natural resource utilisation via strategic partnerships.

OQ Group CEO Ashraf bin Hamad Al Mamari and OQ Alternative Energy (OQAE) CEO Najla Zuhair Al Jamali represented the company during the signings, joined by officials from partner organisations.

Commenting on this milestone, Ashraf bin Hamad Al Mamari stated: «These agreements mark a strategic advancement in OQ’s renewable energy leadership and reflect our unwavering support for Oman’s 2050 net zero goals. Recognising



clean and sustainable sources as the future of energy, we’re collaborating with national and international partners to establish new investment opportunities in clean energy infrastructure.»

The comprehensive agreements encompass project development partnerships, financing arrangements with local banks, and equipment supply contracts to support implementation and operations.

Building on its commitment to decarbonisation and innovation, OQ S.A.O.C. and Mitsubishi Heavy Industries, Ltd have entered a strategic collaboration to conduct pre-feasibility studies for integrating carbon capture technologies across OQ’s assets in Oman.

The partnership will assess the full CO2 value chain, from capture and transport to utilisation and storage, to build commercially viable business cases. MHI will provide technical support and knowledge transfer, underpinning OQ’s commitment to

to support renewable energy growth.

In a strategic move to advance technology partnerships, OQ signed a co-operation agreement with Japan’s Mitsubishi Heavy Industries, Ltd for knowledge exchange and collaboration on advanced energy projects and hydrogen technologies. This partnership facilitates technology transfer and accelerates local innovation in these critical fields.

Najla Zuhair Al Jamali, CEO of OQAE, added: «These agreements operationalise our strategy to promote renewable energy and accelerate the transition to a low-emission economy. At OQAE, we develop sustainable, innovative solutions that support net zero objectives. These partnerships demonstrate international confidence in OQ’s capabilities and investment framework as we expand our portfolio of high-quality projects establishing Oman as a regional clean energy hub.»

This milestone underscores OQ’s unique ability to bridge vision with execution, leveraging global partnerships, cutting-edge technology, and strategic capital deployment to accelerate Oman’s energy transition. Each project delivers measurable progress toward national targets while creating lasting value for Oman’s economy, workforce, and environment.

Highlighting Key Achievements in Sustainability Performance OQ Group Launches its 2024 Annual Sustainability Report



Muscat, 12th May 2025 – OQ Group, a leading energy investment group, launched its 2024 annual sustainability report at a ceremony held under the patronage of H.E Eng. Salim Bin Nasser Al Afi, Minister of Energy and Minerals, on the sidelines of its participation in Oman Sustainability Week 2025. The report reflects OQ’s progress to balance its investments in the energy sector with the preservation of natural resources in alignment with Oman Vision 2040, across four focus areas: transitioning to net zero, safeguarding nature, caring for people, and driving sustainable growth.

In 2024, OQ made strong progress on its sustainability goals, recording a 16.1% reduction in Scope 1 and Scope 2 emissions under operational control compared to the previous year. This was driven by enhanced energy efficiency measures and strategic portfolio optimization. The company also achieved a 94.2 Energy Intensity Index (EII) across its refining and petrochemical operations, exceeding its reduction targets. Reinforcing its commitment to energy performance, OQ received ISO 50001 certification and developed a climate change adaptation plan for its Sohar facility to proactively address environmental risks.

Strengthening Environmental Stewardship and Innovation

Environmental stewardship remained a key focus throughout the year. OQ reported a 5.5% decrease in total waste generation, following improvements in waste tracking and recycling practices. As part of Oman’s Green Initiative, the company planted 110,891 trees, raising its total contribution to 275,516 trees. In addition, OQ maintained its ISO 14001 certification, reaffirming its commitment to biodiversity and resource protection. A company-wide water assessment was also conducted to support long-term resource planning and sustainability.

Investing in people and workplace culture, OQ recorded a rise in its employee engagement score to 76 points, a six-

point improvement from 2023. Women accounted for 34% of newly hired employees, marking a 22% increase year-on-year. To support professional development, the company delivered an average of 119.6 training hours per employee, nearly five times more than the previous year. OQ also introduced 14 High-Level Directives to enhance its Health, Safety, Security, and Environment (HSSE) management system.

In innovation and digital transformation, OQ leveraged advanced digital solutions for environmental performance monitoring and operational data analytics, improving efficiency and reducing waste. In 2024, the OQX Innovation Center launched three pilot projects valued at USD 2.6 million, along with six new technology initiatives focused on energy efficiency and environmental performance.

Empowering People and Driving Local Economic Value

Supporting national economic goals, OQ strengthened its local partnerships with 78% of total spend in 2024 directed to local suppliers, up from 77% in 2023. The company achieved an In-Country Value (ICV) score of 32.4% and continued to promote ethical practices, with 1,076 employees participating in compliance and ethics training. Notably, there were no corruption-related cases reported across operations last year.

Together, these milestones highlight OQ’s integrated approach to sustainability - reducing its environmental footprint, building human capital, supporting the local economy, and reinforcing good governance. The company remains committed to its long-term targets, including a 25% reduction in emissions by 2030 and achieving net-zero emissions by 2050, in line with Oman Vision 2040.

OQ will continue advancing its journey toward integrated sustainability - guided by innovation, community partnerships, and governance principles - solidifying its role as a responsible international partner contributing effectively to a sustainable future for the energy sector and national economy.



OQ’s Sustainability leadership earns ESG and eco-mobility awards at OSW 2025

Muscat, Oman, 12th May 2025 - OQ, the global energy investment group, along with several of its companies received prestigious awards at the Oman Sustainability Week (OSW) 2025 Awards, demonstrating the Group’s leadership in implementing sustainable solutions across Oman’s energy value chain. The recognitions span ESG implementation and eco-mobility innovation, reflecting OQ’s active role in enabling Oman’s energy transition and advancing the national goal of achieving carbon neutrality by 2050.

“At OQ, we view sustainability as a shared responsibility embedded in our strategy and in the way we empower people, deploy technology, and drive innovation,” said Ali Al Lawati, Chief People and Technology Officer at OQ Group. “These awards highlight how our integrated approach—bridging human capital with advanced systems—is driving national growth and accelerating our journey toward net zero; enabling the creation of a resilient, future-ready energy ecosystem for Oman.

On this occasion, Jasim Al Ajmi, VP Sustainability & Communication at OQ Group said: «These recognitions reaffirm OQ’s position as a sustainability-driven energy group». «By aligning our actions with Oman’s national priorities and focusing on measurable impact, we are working to advance responsible growth across the energy value chain; balancing progress with



care for the environment and communities we serve.»

OQ SAOC secured the top honour in the ESG category, taking home the Gold Award, while OQGN and OQ8 earned Silver recognitions, underscoring the Group’s leadership in embedding ESG principles across its operations through robust governance, measurable decarbonisation targets, and impactful social programmes.

From Board-level sustainability committees to measurable decarbonisation targets and social impact programmes, OQ is implementing a systematic approach which ensures that environmental and social considerations inform all strategic decisions. The framework plays a key role in reducing

emissions intensity while driving inclusive, long-term value creation

This systematic approach extends to OQ’s operational partnerships, as demonstrated by OQ Refineries and Petroleum Industries receiving the Eco-Mobility Award for its GoGreen Plus initiative with DHL Express. The programme replaces conventional aviation fuel with Sustainable Aviation Fuel (SAF) derived from waste oils, reducing Scope 3 emissions by up to 80% while providing real-time carbon tracking. The initiative reflects OQ’s commitment to cutting emissions across indirect value chain activities in line with best-practice Scope 3 frameworks

Organised by be’ah and the Center for Sustainability and Excellence (CSE), the OSW Awards assess projects against international standards including the Global Reporting Initiative (GRI).

These recognitions come as OQ prepares to showcase its latest sustainability innovations at OSW Booth, spotlighting the collective impact of its companies in shaping a more sustainable tomorrow under the theme Powering the Future, Together as One. They also reinforce OQ’s broader commitment to advancing Oman’s position as a regional clean energy hub, in step with the national strategy for achieving Net Zero by 2050.



OQ Signs 13 Strategic Agreements at OSW 2025 FOR MORE THAN 2 BILLION USD

FOCUS AREAS

- Renewable Energy
- Strategic Partnerships
- Clean Technology
- National Sustainability Goals

KEY IMPACT AREAS

- ▶ Supporting Oman’s 2050 Net Zero goal
- ▶ Expanding renewable energy capacity (solar + wind)
- ▶ Strengthening local content through ICV
- ▶ Enabling industrial decarbonisation in Sohar & Duqm
- ▶ Securing project financing and global technology partnerships

AGREEMENTS SIGNED

Water Supply Agreement

Industrial Process Water

Strategic Collaboration Agreement Energy Innovation Partnership	Full Notice to Proceed EPC for Riyah-1, Riyah-2 & North Oman Solar	Wind Turbine Procurement Riyah-1 & Riyah-2 Projects	Financing Agreement Riyah-1 Wind Project	Financing Agreement Riyah-2 Wind Project	Transformer Procurement ICV for 3 Projects
PV Solar Panels Procurement North Oman Solar	Financing Agreement North Oman Solar	JDA – 700 MW Project Renewable Energy for Sohar Polysilicon Plant	JDA – 500 MW Project Power for Jindal Plants in Suhar & Duqm	HOA – 140 MW Project Renewable Energy in Block 09	HOA – 105 MW Project Renewable Energy for Vale in Oman Plants

STRATEGIC SIGNIFICANCE

- ▶ Reinforces partnerships with global leaders in renewables and finance
- ▶ Secures clean energy for heavy industry and national utilities
- ▶ Boosts local manufacturing and ICV (e.g., Voltamp transformers)
- ▶ Strengthens Oman’s role as a regional clean energy hub

OMAN

OQ Exploration & Production Trains 430 Omani Graduates in Engineering, Technical, and Administrative Fields

Muscat, Oman – May 2025

OQ Exploration & Production SAOG, the leading energy company, has announced the launch of «Tamayuz», a specialized training and development program aimed at equipping 430 Omani graduates with essential skills in engineering, technical disciplines, and administrative fields. As part of this initiative, OQEP has signed a collaboration agreement with the Oman Energy Society (OPAL) to oversee the program's implementation, reinforcing OQEP's commitment to human capital development and enhancing graduate competencies across various sectors.

The Memorandum of Cooperation was signed by Eng. Ahmed bin Said Al Azkawi, CEO of OQ Exploration & Production, and Eng. Mohammed bin Hamood Al Naabi, CEO of OPAL, during OQEP's participation in the Oman Petroleum & Energy Exhibition.

The Tamayuz program is designed to develop national competencies, build expertise, and enhance employability. It features a series of specialized professional training programs ranging from six months to two years, ensuring graduates are industry-ready and equipped with internationally recognized certifications upon completing the program's requirements.

By aligning training outcomes with the evolving needs of the energy sector, «Tamayuz» plays a crucial role in supporting Oman's Vision 2040, fostering innovation, and strengthening the country's talent pool in critical industries.

Commenting on the initiative

As a pioneering initiative, Ta-



mayuz bridges the gap between training and real-world employment opportunities, ensuring that graduates are well-prepared to compete for specialized, industry-driven roles. By focusing on hands-on training and professional certification, the program strengthens Oman's workforce readiness and contributes to the broader development of the national economy.

OQEP signs over OMR 21 Million in contracts with local companies and SMEs



Muscat, Oman – May 12, 2025

OQ Exploration & Production S.A.O.G, the leading exploration and production company listed on the Muscat Stock Exchange, has announced the signing of four major contracts exceeding OMR 21 million during its participation in the Oman Petroleum & Energy Exhibition and Conference. These agreements with local companies and small and medium enterprises (SMEs) in Oman's concession areas reflect OQEP's dedication to enhancing In-Country Value (ICV), empowering Omani talent, and reinforcing its commitment to community-based businesses and service providers.

Strategic Agreements to Strengthen Local Engagement

OQEP signed a contract with Technical Services Company to develop a fully integrated residential camp within the Bisat Project at Block 60. The contract encompasses engineering, manufacturing, procurement, installation, and operational services, with completion slated for June 2026. The facility, accommodating 360 to 460 individuals, is designed to directly support Bisat field opera-

tions while contributing to Omanization goals.

Additionally, OQEP finalized a two-year agreement with Shalim Oil Company, with an optional extension for an additional two years. This strategic move ensures the sustainable employment of over 80 former Shalim employees, reinforcing OQEP's commitment to workforce stability and long-term local engagement in its oil fields. Shalim, a recognized local service provider, specializes in light land drilling rigs for Block 60, OQEP's principal hydrocarbon concession.

A third contract was signed with Rimal Al Sahra Oil & Gas to supply casing materials for Blocks 60 and 48 under a four-year agreement, with an optional two-year extension. This collaboration highlights OQEP's expanding capabilities in providing core well construction components, while supporting local sourcing and reducing reliance on imports. Rimal Al Sahra is known for its dedication to skill development, reliance on local procurement and advancing Omani industry standards.

The fourth contract was awarded to Shuram LLC, an Omani SME holding Riyada card, for essential



analytical services across Blocks 60, 48, and 8. As Oman's sole specialized laboratory service provider for the oil sector, Shuram's partnership with OQEP underscores the company's commitment to fostering high-performing SMEs and strengthening in-country expertise.

Boosting Economic and Social Development

These agreements not only create new business opportunities for Omani enterprises but also deliver broad socio-economic benefits, including job creation for Omani nationals by securing long-term employment for skilled professionals, strengthening local supply chains



to reduce dependency on imports, and enhancing workforce skills and leadership development to promote a more dynamic and self-sufficient national economy.

Leadership Commentary

Commenting on the milestone agreements, Jaber Al-Namani, Chief Financial Officer at OQEP, stated: «These contracts reaffirm OQEP's unwavering commitment to ICV by forging strategic partnerships with local businesses and enabling Omani talent across all operational levels. We believe that investing in human capital and local infrastructure is key to achieving sustainable economic growth and elevating Oman's energy sector's competitiveness in the long run.»

«By signing these agreements with SMEs in concession areas, we are reinforcing their role in driving national economic contributions while supporting private-sector development and workforce empowerment», he added.

About OQ Exploration & Production SAOG

Founded on May 20, 2009, OQEP was initially registered in Oman as a limited liability company before transitioning into a public joint-stock company (S.A.O.G) on July 15, 2024. Its shares were officially listed on the Muscat Stock Exchange on October 28, 2024, making it a publicly traded entity.

OQEP's core operations include crude oil and natural gas extraction, well drilling, field exploration, and oil and gas production services.

OQ Exploration and Production SAOG (OQEP) is the Sultanate of Oman's largest pure-play oil and gas exploration and production company. As one of Oman's largest exploration companies, OQEP holds one of the country's most significant hydrocarbon reserves, producing an estimated 221.2 thousand barrels of oil equivalent per day in Q1 2025.

The company's mission focuses on safe and efficient hydrocarbon exploration, ensuring commercially viable opportunities while maintaining financial sustainability to support its long-term growth ambitions. OQEP's exploration program is structured to replenish reserves and secure its future expansion. For more details, visit OQEP's official website.





الجمعية العمانية للطاقة
Oman Energy Association

OQ Exploration and Production SAOG, in collaboration with the Oman Society for Petroleum Services (OPAL), is pleased to offer **430** specialized training opportunities as part of the **(TAMAYUZ)** development training program with its contractor partners in the energy sector. These opportunities are dedicated to graduates holding General Diploma, Diploma and Bachelor's degrees.

- III The program targets Omani graduates of both genders who are registered with the Ministry of Labour.
- III The training period ranges from 6 months to 2 years depending on the program.
- III Trainees will receive a monthly allowance throughout the training period.
- III Candidates who do not meet the requirements outlined in the announcement will be excluded from the selection process.
- III The deadline for registration is 26/05/2025.



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OMR24 MILLION PROJECT

Oman’s second largest dam opens in Salalah

SALALAH: The Ministry of Agriculture, Fisheries and Water Resources celebrated the opening of Wadi Adawnib Dam in the Wilayat of Salalah, Governorate of Dhofar on Monday. Having a storage capacity of 83 million cubic metres, the dam figures as the second largest water storage facility of its kind in Oman.

The project, which cost about OMR24 million, also constitutes a step forward in the Ministry’s efforts to enhance protection against floods. The opening ceremony was held under the auspices of Sheikh Salim bin Mustahail Al Ma’ashani, Adviser at the Diwan of Royal Court, and attended by local dignitaries, government officials and representatives of private sector establishments.

The dam boasts an integrated monitoring system that includes wells to check groundwater levels and leaks, sensors to measure water levels in the lake and devices to measure pressure, slope and deviation, in addition to seismic sensors and surveillance cameras.

Data collected from the monitoring system is directly transmitted to a control room, enabling authorities to take immediate decisions in emergency situations.

— OMA



BILATERAL RELATIONS

<FROM A1> Oman, China discuss trade ties

The meeting explored ways to enhance economic and trade co-operation, including encouraging more joint investment projects in renewable energy.

The meeting also addressed a set of regional and international developments. On his turn, the Chinese official expressed his pleasure at the visit, which contributes to elevating cooperation between the two nations across various fields.

He affirmed China’s appreciation for Oman’s efforts in supporting domestic development and strengthening friendly relations with countries worldwide. — OMA



Full story @ timesofoman.com/oman

TRADING SYSTEM

Oman marks 25 years of WTO membership

MUSCAT: The Sultanate of Oman on Monday celebrated the 25th anniversary of its accession to the World Trade Organisation (WTO), coinciding with its hosting of the 13th China Round Table Meeting on WTO Accession.

During the event, Oman highlighted key aspects of its experience in leveraging WTO membership to modernise its national economy, develop its business environment, and restructure its legal and trade frameworks in line with global standards. Oman reaffirmed its steadfast commitment to the principles of the multilateral trading system and its active role in supporting its stability and expanding membership. — OMA

INDIAN SCHOOL AL MAABELA
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TENDER NOTICE

SI No.	Description
1	Painting of School Building
2	Supply of Sports Items
3	Renovation work of Washrooms
4	Extension of the Canteen area & Construction of Admin Office near KG Play area
5	Repairing & Maintenance of Curtain Wall
6	Upgradation of School Playground
7	Purchase of Classroom & Office Furniture
8	Printing of Lesson Design, Desk Diary, Certificates, Report Cards, Envelopes and Other Printing Related Jobs

- Competitive tenders are invited from the establishments specialized in each area. The collection of tender documents from School will commence from 15/05/2025 after a payment of R.O. 10/- (Inclusive of vat 5%) for each job.
- Last date of tender submission is on or before 28/05/2025 before 3:00 pm.
- The completed tender in all aspects should be dropped in the box kept in school office.
- A tender should be submitted in a sealed envelope addressed to:
The Chairperson, Purchase Subcommittee, Indian School Al Maabela
Note: Respective tenders shall clearly mention the: name of service quoted by the bidding party".

The school reserves the right to reject any tender without providing any reason and does not find itself to accept the lowest or any tender.

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Companies specialized in the field and registered with Tender Board, may obtain Prequalification documents for the website through the following link: (<https://etendering.tenderboard.gov.om>) against non-refundable fees as mentioned below starting from the date of this announcement and until the end of deadline stipulated below.

Tender Number	Tender Description	Deadline for Document Submission
(PRE/25/074)	Request for prequalification for the Appointment of a specialist to study Structural Building Drawings review system	22/06/2025

- Participated companies shall submit their Documents electronically in the above mentioned website.
- Clarification and Support:**
 - For any inquiries regarding tenders, please visit e-tendering website: (<https://etendering.tenderboard.gov.om>)
 - For technical support of e-tendering system please send an email to (etenderhd@mtcit.gov.om) or call (+96824402200).

SUSTAINABLE ECONOMIC FUTURE

Startups’ vital role emphasised

The company also presented its expansion plans across several regional countries, with offices and subsidiaries in the United Arab Emirates, the Kingdom of Saudi Arabia, the State of Kuwait, the Arab Republic of Egypt, the People’s Republic of China, and the Republic of Türkiye.

At the conclusion of the visit, HH Sayyid Bilarab commended the company’s efforts in advanced technologies and its achievements in technological progress and regional expansion.

He emphasised the vital role startups play in fostering innovation and building a sustainable economic future.

Accompanying HH Sayyid Bilarab during the visit were Dr. Rahma bint Ibrahim Al-Mahrrouqi, Minister of Higher Education, Research, and Innovation; Halima bint Rashid Al-Zarei, Chairperson of the Authority for Small and Medium Enterprises Development (ASMED); and Said bin Abdullah Al Mantheri, CEO of Oman Information and Communications Technology Group (ITHCA).

This visit is part of a series of engagements undertaken by HH Sayyid Bilarab in support of startups, following his previous visit to ‘Thawani’ last April to review its specialised digital financial solutions and services. — OMA

OPENING CEREMONY

2,400 delegates take part in OPES 2025 conference

One of the major announcements of the day was from OQ, which signed 13 strategic agreements valued at over OMR769 million to accelerate renewable energy initiatives aligned with Oman’s carbon neutrality goals.

In addition, OQ Exploration & Production inked four contracts worth over OMR21 million with local companies and SMEs operating in its concession areas.

OQ also launched the “Tamayuz” programme in collaboration with the Oman Energy Association to train 430 Omani graduates across technical and non-technical disciplines, bolstering national human capital.

Abraj Energy Services signed a drilling contract with Ara Petroleum for three wells in Concession Area 44, with drilling to begin in Q2 2025 and projected revenues of OMR1.6 million.

The OPES 2025 conference will convene top global CEOs,



senior government officials, and energy pioneers for high-level discussions on energy transition, renewables integration, digitalisation, and the future of LNG in Oman. With more than 350 exhibitors and 2,400 delegates representing over 50 countries, OPES 2025 positions Oman as a central hub for international dialogue on energy and sustainability. The opening ceremony was attended by ministers, ambassadors, undersecretaries, CEOs, and representatives from participating organisations and companies. — OMA

Sayyid Shihab inaugurates National Olympic Shooting Complex in Muscat

The facility’s opening is in line with Oman’s ongoing development and modernisation process, with the aim of harnessing all capabilities to maintain high national standards



MUSCAT: The National Olympic Shooting Complex (NOSC) in Muscat was opened yesterday under the patronage of HH Sayyid Shihab bin Tarik Al Said, Deputy Prime Minister for Defence Affairs.

The facility’s opening is in line with Oman’s ongoing development and modernisation process, with the aim of harnessing all capabilities to maintain high national standards.

At the outset of the ceremony, HH Sayyid Shihab unveiled the commemorative plaque, marking the official inauguration of the National Olympic Shooting Complex, Muscat. HH Sayyid Shihab and the attendees then watched a visual presentation on the stages of construction of the NOSC, its facilities, services and its modern technologies and equipment.

Then, HH Sayyid Shihab toured the facilities of the NOSC and listened to a briefing about every shooting range and its supporting units.

On this occasion, HH Sayyid Azzan bin Qais Al Said, Chairman of Oman Olympic Committee (OOC), said that the National Olympic Shooting Complex, Muscat constitutes a sporting accomplishment. He pointed out that the NOSC serves as a leading destination for sports talents, an incubator for marksmanship and a

podium for hosting local and international events.

“This achievement reflects constant support to the sports sector by His Majesty Sultan Haitham bin Tarik and highlights the vital role of sports as a fundamental pillar of sustainable development in the Sultanate of Oman,” HH Sayyid Azzan bin Qais added.

Vice Admiral Abdullah bin Khamis Al Raisi, Chief of Staff of the Sultan’s Armed Forces (SAF), Chairman of Oman Shooting Association, said that the National Olympic Shooting Complex, Muscat is an achievement that consolidates the Sultanate of Oman’s position as an incubator for sporting excellence. He added that the facility serves as home for competencies and skills and a spacious arena for crowning Olympic champions and embracing achievements.

He added that the NOSC boasts advanced facilities and features a strategic vision that elevates the status of human resources under the Royal patronage of His Majesty Sultan Haitham bin Tarik, the Supreme Commander, who places the advancement of sports among top priorities of comprehensive development, in line with Oman Vision 2040.

It is worth noting that the NOSC was built in accordance with the highest international specifications and standards approved by the International Shooting Sport Federation (ISSF), to meet the technical and organizational requirements that are required by the Olympic sport of shooting.

The NOSC stands out as a comprehensive edifice for all shooters in the Sultanate of Oman, embracing their ambitions and providing them with the best environment for training, competition and excellence. It is a milestone in the march of Oman Modern Renaissance and a clear symbol of the progress achieved by the Sultanate of Oman in the field of sports infrastructure.

The NOSC is an embodiment of the Royal vision for empowering human resources and backing Omani sports at regional, continental and international levels.

The complex consists of a number of buildings and facilities. Its main building extends over an area of 2400 square metres and it includes a spacious open hall, administrative offices, a warehouse for weapons and a store for ammunition, in addition to a restaurant and a media broadcasting room

that keeps pace with the aspirations of digital and visual coverage of tournaments and events.

The NOSC also includes a 10-metre shooting range that occupies an area of 2,700 square metres, includes 80 targets and accommodates 80 shooters at one time. It also includes a 25-metre shooting range that occupies an area of 2,900 square metres and includes 50 targets that can accommodate 50 shooters at the same time.

The facility also includes a 50-metre shooting range that occupies an area of 2,600 square metres, comprising 80 targets that can accommodate 80 shooters at one time.

This makes the NOSC one of the most prominent shooting ranges in the region.

The facility also has a large hall designated for final competitions. The hall occupies an area of 1,600 square metres and it can accommodate 10 shooters.

The opening ceremony was attended by government officials, the Chairman of Oman Shooting Association, senior officers of the SAF and other military and security services and members of Oman Shooting Association. — OMA



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Tel: 22526900, Email: info@muscatgas.com

COMPANY REPORT FOR THE PERIOD ENDED 31ST MARCH 2025

Dear Shareholders,

We would like to present to you the unaudited consolidated financial statements for the period ended 31st March 2025.

At the group level, the total turnover of the Company for the period ended 31st March 2025 is 6.518 million OMR compared with 4.679 million OMR for the same period of the last year, i.e. an increase of 39%.

The parent Company’s total turnover for the period ended 31st March 2025 is 6.169 million OMR compared with 4.492 million OMR for the same period of last year, i.e. an increase of 37%.

At the group level, net profit after tax for the period ended 31st March 2025 is OMR 16,557 compared with net loss of 11,791 OMR for the same period of

the last year.

The parent Company’s net profit after tax for the period ended 31st March 2025 is 12,764 OMR compared with net profit of 32,127 OMR for the same period of the last year.

The Management is focusing on the enhancement of LPG business to yield better results in the coming period and the Company will put all its efforts to maximise the shareholders return.

Thanking you,

Engr. Omar Ahmed Salim Qatan
Chairman

SEPARATE AND CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2025

	31 March 2025		31 March 2024	
	Parent RO	Group RO	Parent RO	Group RO
Revenue	6,168,992	6,518,591	4,492,101	4,679,250
Cost of sales	(5,905,638)	(6,165,141)	(4,247,018)	(4,405,009)
Gross Profit	263,354	353,450	245,083	274,242
General and administration expenses	(258,272)	(343,449)	(223,407)	(294,203)
Investment and Other Income	9,935	9,935	16,120	16,120
Profit for the period before tax	15,016	19,936	37,797	(3,840)
Provision for Income tax	(2,252)	(3,379)	(5,670)	(7,950)
Net Profit for the period after tax	12,764	16,557	32,127	(11,791)
Other comprehensive income	-	-	-	-
Total comprehensive income	12,764	16,557	32,127	(11,791)
Earnings per share	0.000	0.001	0.001	(0.000)

Note: The complete account will be sent by email to any Shareholders who request them in either Arabic or English as requested within 7 days of the request.

SEPARATE AND CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2025

	31 March 2025		31 March 2024	
	Parent RO	Group RO	Parent RO	Group RO
ASSETS				
Non-current assets				
Property, plant and equipment	2,579,504	2,905,010	2,815,533	3,086,618
Right of use assets	200,294	200,294	214,694	214,694
Investment	2,004,118	-	2,004,118	-
Goodwill	-	996,800	-	996,800
Trade Receivable	-	-	-	-
Total Non-current Assets	4,783,916	4,102,104	5,034,345	4,298,112
Current Assets:				
Inventories	2,580,093	2,772,114	746,002	870,118
Trade and other receivables	5,140,976	5,030,281	5,840,200	5,153,347
Cash and cash equivalents	640,838	832,548	1,182,083	1,251,635
Total Current Assets	8,361,907	8,634,943	7,768,285	7,275,100
TOTAL ASSETS	13,145,823	12,737,047	12,802,630	11,573,212
EQUITY AND LIABILITIES				
Equity:				
Share capital	3,000,000	3,000,000	3,000,000	3,000,000
Statutory reserve	1,000,000	1,013,094	1,000,000	1,013,094
Special reserve	1,457,067	1,457,067	1,457,067	1,457,067
Land revaluation reserve	807,666	807,666	807,666	807,666
Retained earnings	(379,473)	(532,163)	(209,115)	(286,844)
Total Equity	5,885,260	5,745,664	6,055,618	5,990,983
Non-current Liabilities:				
End of service benefits	126,682	154,999	126,138	134,948
Non current portion of Term Loan	-	-	-	-
Non current portion of lease liabilities	243,732	243,732	234,920	234,920
Deferred tax	106,778	112,164	133,189	139,690
Total Non-current Liabilities	477,192	510,895	494,247	509,558
Current Liabilities:				
Trade and other payables	6,434,365	6,125,577	5,704,474	4,521,110
Bank overdraft	312,760	312,760	361,401	361,401
Current portion of Term Loan	-	-	123,838	123,838
Current portion of lease liabilities	13,776	13,776	24,574	24,574
Income Tax	22,470	28,375	38,478	41,748
Total Current Liabilities	6,783,371	6,480,488	6,252,765	5,072,672
Total Liabilities	7,260,563	6,991,383	6,747,012	5,582,229
TOTAL EQUITY AND LIABILITIES	13,145,823	12,737,047	12,802,630	11,573,212
Net Assets Per Share (RO)	0.196	0.192	0.202	0.200



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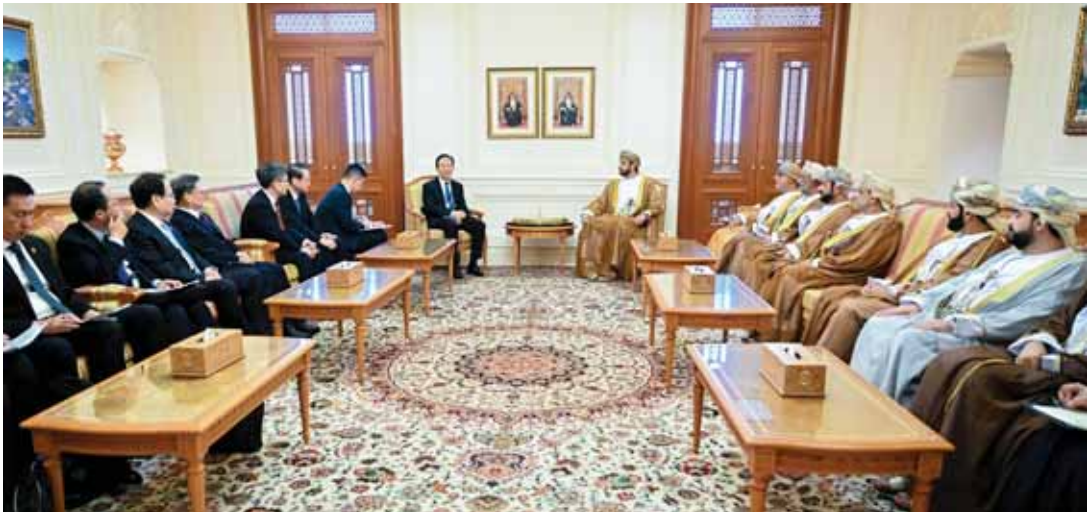
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Oman, China stress need to boost cooperation in several key sectors

The visit of China’s Standing Committee of the National People’s Congress delegation comes within the framework of strengthening the close bilateral relations between the two countries

Times News Service

MUSCAT: The Shura Council, represented by Taher Mubkhoot Al-Junaibi, Deputy Chairman of the Council, received Xiao Jie, Chairman of the Standing Committee of the National People’s Congress (NPC) of China, along with his accompanying delegation. The visit comes within the framework of strengthening the close bilateral relations between



the Sultanate of Oman and the People’s Republic of China and enhancing cooperation. Xiao Jie welcomed the Chinese delegation, praising the strong and longstanding ties between the two friendly nations. He emphasised the importance of deepening and expanding these relations to serve the mutual interests of both peoples across various fields. The discussions highlighted the need to broaden practical co-operation in areas such as investment, energy, trade, and cultural exchange. Both sides also stressed the importance of legislative coopera-

tion between the two councils and exchanged views on regional and international developments of mutual concern. Xiao Jie expressed his appreciation for the steadily growing Oman-China relations, noting that both countries have made significant strides in strengthening bilateral cooperation at multiple levels. The meeting was attended by members Dr. Ahmed Ali Al-Saadi, Ahmed Said Al-Sharqi, Omar Ali Al-Junaibi, and Mansour Khalifa Al-Siyabi. Also present was Liu Jian, Ambassador of the People’s Republic of China to the Sultanate of Oman.



Shura Council hosts experts from UN Human Rights office

Times News Service

MUSCAT: The Shura Council welcomed experts from the United Nations High Commissioner for Human Rights on Monday as part of efforts to enhance cooperation and exchange expertise in the fields of legislation and human rights, contributing to Oman’s on-going efforts in this area. The delegation was received by Dr. Ahmed Ali Al-Saadi, head of the Legal and Legislative Committee of the Council, and in the presence of his deputy Talal Said Al-Maharbi. During the meeting, the head of committee praised the role played by the High Commissioner in supporting human rights principles on an international level, reaffirming the Sultanate of Oman’s commitment to continuing its efforts in protecting human rights within the framework of its national vision and existing legislation. During the visit, both sides discussed ways to enhance technical cooperation and knowledge exchange, as well as addressed several issues of mutual interest, particularly those related to the development of national legislation in line with international human rights standards. The experts expressed their



satisfaction with the existing laws and legislation in the Sultanate of Oman, noting that they align with the goals and objectives of the United Nations. The delegation toured the Council’s premises, including the debating hall, where officials from the Council’s General Secretariat provided a detailed explanation of the Council’s working mechanisms and legislative role,

alongside an overview of the procedures followed in discussing draft laws and proposals during the Council’s sessions. This visit is part of the ongoing cooperation between the Shura Council and various international bodies and organizations, aimed at exchanging experiences and enhancing transparency and legislative development for the public good.

Council of Oman attends meetings of PUIC Executive Committee in Jakarta

Times News Service

MUSCAT: In alignment with its efforts to strengthen parliamentary diplomacy and foster coordinated legislative initiatives among Islamic countries, the Council of Oman is participating in the 19th session of the Conference of the Parliamentary Union of the OIC Member States (PUIC), held in Jakarta, capital of the Republic of Indonesia, from May 12 to 15, 2025. The Omani delegation is head by Khalid Hilal Al Maawali, Chairman of the Shura Council. The conference, held under the theme “Silver Jubilee of the PUIC: Good Governance and Strong Institutions as Pillars of Resilience,” marks 25 years since the Union’s establishment. The event’s agenda includes the election of vice presidents representing the Arab and African blocs, review and adoption of the Secretary-General’s report, addresses by heads of delegations, and discussion of reports and draft resolutions presented by the Union’s standing committees. The conference will also adopt the final communiqué of the session. In addition to the main conference, the Omani delegation will participate in meetings of the PUIC Executive Committee and



several key committees, including those on political affairs, human rights, women and family, cultural and legal matters, economic and environmental issues, as well as sessions of the Committee on Palestine, the Committee on Muslim Communities and Minorities, and the Association of Secretaries General. **Omani delegation** The Omani delegation includes Ahmed bin Mohammed Al Nadabi, Secretary General of the Shura Council; Hon. Mohammed Salem Al Harthi, member of the State Council; and Shura Council members Khalil Khalfan Al-Wahaibi, Said Mohammed Al Saadi, and Younis Mohammed Al Siyabi. Oman’s participation underscores its commitment to active engagement within Islamic parlia-

mentary forums and its continued support for coordinated legislative action among OIC member states. The Parliamentary Union of the OIC Member States was officially established in 1999 during a founding session in Tehran attended by 44 Islamic countries and parliamentary organisations. Today, the Union comprises 54 member states and 21 observer organisations. It serves as a platform for enhancing cooperation among parliaments of the Islamic world, promoting Islamic values, and advancing dialogue on political, cultural, and socio-economic issues. Membership in the PUIC does not preclude affiliation with other international or regional parliamentary bodies, and international organisations may participate in PUIC conferences as observers.

TAX AUTHORITY, OMANTEL

Agreement signed to implement electronic invoicing system

MUSCAT: The Tax Authority signed an agreement to implement the electronic invoicing system with Omantel. The agreement, signed in Muscat on Monday, forms part of the Sultanate of Oman’s ongoing efforts to modernise the tax system and to keep pace with global trends towards comprehensive digitisation. The agreement was signed by Nasser bin Khamis Al Jashmi,

Chairman of the Tax Authority, and Eng. Sami bin Ahmed Al Ghasani, Chief Tech and Digital Officer of Omantel. The step represents a milestone in the governance of the tax sector. Besides enhancing operational efficiency, the e-invoice platform helps regulate public revenues. Drawing on its accumulated expertise in the technology sector, Omantel operates as an innovative digital design centre for the e-in-

voice system. The company gains impetus from its digital transition initiatives and its support to the strategy of sustainability. **E-invoicing** E-invoicing also supports small and medium enterprises (SMEs) by streamlining their tax compliance procedures and facilitating the secure exchange of data with other authorities, in line with international standards. — ONA





SPORTS

BIDS ADIEU TO TEST CRICKET

India's most successful
Test captain ended his
red-ball journey that
spanned 14 years on
Monday, leaving
an unmatched legacy



CAPTAIN KOHLI

MATCHES	68	TIED	0
WON	40	W/L	2,352
LOST	17	AWAY WINS	16
DRAW	11	HOME WINS	24

123
TESTS

9230
RUNS

210
INNINGS

13
NOT OUT

254*
HIGHEST

46.85
HIGHEST

55.57
AVERAGE

30
STRIKE RATE

31
100s

121
50s

TRIBUTES POUR IN

'You inspired countless young cricketers'

NEW DELHI: Virat Kohli's decision to retire from Test cricket on Monday triggered a wave of emotional tributes from cricketing legends, teammates, and admirers across generations.

Among the most touching messages came from Sachin Tendulkar, who reflected on a deeply personal moment shared during his own farewell Test in 2013. "As you retire from Tests, I'm reminded of your thoughtful gesture 12 years ago," Tendulkar posted on X.

"You offered to gift me a thread from your late father — something too personal for me to accept, but

the gesture was heartwarming and has stayed with me ever since. While I may not have a thread to offer in return, please know that you carry my deepest admiration and very best wishes. Your true legacy, Virat, lies in inspiring countless young cricketers to pick up the sport. What an incredible Test career you have had! You have given Indian cricket so much more than just runs — you have given it a new generation of passionate fans and players. Congratulations on a very special Test career."



Ravi Shastri, who coached the Indian side during some of Kohli's most dominant years, called him a "modern-day GIANT" and said, "You were a fantastic ambassador for Test match cricket in every way you played and captained." Kohli's childhood coach Rajkumar Sharma said, "From a young

boy with dreams in his eyes to a legend who conquered the red-ball arena — your journey has been nothing short of extraordinary. Watching you grow, fight, lead, and inspire has been the greatest joy of my life. Test cricket will miss your fire, but your legacy will live forever." - Agencies

NEW DELHI: India's star cricketer Virat Kohli has announced his retirement from Test cricket, drawing the curtain on a glorious red-ball career that spanned 14 years and redefined the role of a modern-day Indian cricketer in whites.

The 35-year-old confirmed his decision via a heartfelt note shared on his social media platforms on Monday morning. "It's been 14 years since I first wore the baggy blue in Test cricket," Kohli wrote. "Honestly, I never imagined the journey this format would take me on. It's tested me, shaped me, and taught me lessons I'll carry for life. There's something deeply personal about playing in whites... the quiet grind, the long days, the small moments that no one sees but that stay with you forever. As I step away from this format, it's not easy — but it feels right."

Kohli bows out after playing 123 Tests, scoring 9,230 runs at an average of 46.85. He captained India in 68 of those matches, winning 40, making him the most successful Indian Test captain of all time.

Only Graeme Smith (53 wins), Ricky Ponting (48) and Steve Waugh (41) have won more Tests as captain in the game's history. Under Kohli's leadership, India became a dominant force at home and competitive abroad, reaching the inaugural World Test Championship final in 2021.

His debut came during India's tour of the West Indies in 2011, where he made a quiet start with scores of 4 and 15 in Kingston. However, he showed his mettle later that year at the Wankhede Stadium in Mumbai, scoring 52 and 63 against West Indies. His first Test century came in Adelaide in 2012 on a tough tour of Australia, which saw India lose 4-0. That innings marked the start of Kohli's ascendancy in the format.

The 2014-15 Test series in Australia proved to be a turning point in his career. With MS Dhoni missing the first Test in Adelaide due to injury, Kohli stepped in as captain and responded with twin centuries. He finished that series with 692 runs at an average of 86.50, including hundreds in Adelaide, Melbourne and Sydney. When Dhoni retired after the third Test, Kohli was handed full-time captaincy of the Indian Test team.

The golden period under Kohli's leadership followed, with India registering historic series wins, including their first-



ever Test series win in Australia in 2018-19. Kohli's own form also peaked during this time. In 2018, he amassed 1,322 runs — his best in a calendar year — and led all scorers in the England series with 583 runs at 59.30. It was a stunning comeback after his disappointing 2014 tour of England, where he had scored just 134 runs in 10 innings.

Between 2016 and 2018, Kohli produced one of the finest runs in modern Test cricket, scoring 3,596 runs in 35 matches at an average of 66.59, including 14 centuries and eight half-centuries. His yearly averages during this period — 75.93 in 2016, 75.64 in 2017, and 55.08 in 2018 — underscore the consistency and dominance he brought to the game.

Kohli's highest Test score — an unbeaten 254 — came against South Africa in Pune in 2019. At the peak of his powers, his average soared to 55.10. However, his red-ball form dipped in recent years. Since July 2023, when he scored 121 against the West Indies in Port of Spain, he managed only one more century — a fluent unbeaten 100 in Perth in November 2024. Over the last 24 months, his average slipped to 32.56.

Rohit Sharma, who succeeded Kohli as captain, announced his own retirement from Tests earlier this week. Shubman Gill is the frontrunner to take over as captain. Kohli had conveyed his decision to the BCCI well in advance, with discussions ongoing for the past month.

"I've given it everything I had, and it's given me back so much more than I could've hoped for," Kohli said in his farewell message. "I'm walking away with a heart full of gratitude — for the game, for the people I shared the field with, and for every single person who made me feel seen along the way. I'll always look back at my Test career with a smile." - Agencies

OMAN OIL PRICE RISES
The price of Oman oil has increased, with prices for delivery by July 2025 reaching \$65.61, said Dubai Mercantile Exchange (DME). The DME statement said that the price of Oman oil rose by \$1.15 from the price of Friday, which was \$64.46. -**ONA**

MARKET
BUSINESS & FINANCE



MSX INDEX ENDS HIGHER
The MSX index closed at 4,376.43 points, up by 0.49% from previous close. The Sharia Index ended up by 0.50% at 406.53 points. Raysut Cement, up 8.82%, was the top gainer while, Majan Glass, down 33.33%, was the top loser.



CHAIRMAN'S STATEMENT
Q1 2025



Our Values | Safety | ESG | Respect | Vision | Integrity | Caring | Empowerment

#29YearsOnMSX

On behalf of the Board of Directors, I present the unaudited financial statements for Renaissance Services SAOG for the first quarter ended March 31, 2025.

The first quarter of 2025 was a challenging period for the company, shaped by a mix of operational pressures and broader market headwinds. While the outcomes fell short of our expectations in some areas, the quarter also served as a reset - prompting greater focus, tighter execution and clear alignment around the strategic actions required to strengthen performance in the months ahead.

RS Consolidated

	RO mn		USD mn	
	Q1 2025	Q1 2024	Q1 2025	Q1 2024
Revenue	27.09	25.72	70.36	69.81
EBITDA	4.35	5.41	11.30	14.05
Operating profit	2.11	3.35	5.48	8.70
Net profit after tax	1.11	1.86	2.88	4.83
Net profit after non-controlling interest	1.46	2.29	3.79	5.95

Financial performance

Revenue grew by 5% year-on-year, supported by new business mobilisations and resilience across key contracts. The lower profitability this quarter is mainly due to lower occupancy at our major accommodation facilities and broader inflationary pressures; costs were also temporarily elevated with the entirety of the Holy Month of Ramadan falling within the reporting period.

We had completed the commissioning of a requested expansion of an asset base by a major client in Q2 2024. However average occupancy during Q1 2025 fell below our original capacity before the expansion due to a mismatch in projected occupancy timings, a matter beyond our control. We are actively engaged with the client, who is providing every assistance to find solutions to address this imbalance; these efforts have begun showing results in Q2.

At Renaissance Village Duqm (RSVD), while average occupancy increased compared to the previous year, it remained below expectations. Average room rates also trended lower, reflecting the current occupancy mix. Although multiple large-scale projects are underway in Duqm, mobilisation timelines continue to extend, which moderates the near-term occupancy outlook. Our teams are maintaining a strong focus on operational efficiency, cost control and proactive business development to capture new opportunities as they arise.



Though EBITDA and net profit after tax declined compared to Q1 2024, the underlying fundamentals remain solid and operational cash flow generation is robust. New business awards totalled RO 4mn in Q1, we have a healthy orderbook backlog and significant tenders currently in the evaluation or preparation stages.

Near-term challenges will not distract us from the company's long-term strategic direction. Overheads were kept well within control parameters during the quarter and our receivables performance was solid. We continue to exercise prudent capital expenditure management and have maintained our treasury investment positions. These fundamentals allow us to pursue strategic growth opportunities while preserving financial strength.

The M&A path

We are entering a decisive phase of our growth journey, where bold action is essential to unlock the full potential of our future. Inorganic growth is a critical pathway to accelerate scale, diversify revenues and deepen service offerings in high-growth segments. We are actively pursuing mergers and acquisitions in Oman and the wider GCC region, with a clear focus on strategic fit, financial return and service diversification.

The Renaissance balance sheet is very conservatively leveraged which provides substantial headroom in an optimal capital structure for a services company. In parallel, emphasis is now being placed on building the resource base to address the company's strategic intent of growing the business inorganically both in Oman and in the wider region.

This quarter, we evaluated several proposals and homed in on the opportunities that will enable us to build a stronger, more dynamic organisation, capable of setting new standards in the sectors we serve. With agility, discipline, and a clear focus, we will convert these opportunities into sustainable growth, strengthening market leadership and enhancing long-term shareholder value.

ESG

In March 2025, Renaissance published its 2024 Sustainability Report ahead of the Annual General Meeting, reaffirming our position as one of the first MSX-listed companies to adopt the advanced 'In Accordance' Global Reporting Initiative (GRI) Standards 2021 framework. This milestone demonstrates our deep commitment to transparency, accountability and delivering measurable ESG outcomes. I am also delighted to report that we have been voluntarily reporting on all 30 MSX ESG metrics since 2022, well ahead of the mandatory disclosure requirements introduced in 2024. This reflects our alignment with Oman's Net Zero 2050 target and our support for the national agenda of responsible, inclusive and sustainable development.



H H Sayyid Tarik bin Shabib Al Said presented MSX CEO Haitham Al Salmi with the first copy of the 2024 Sustainability Report in March 2025

In December 2023, Renaissance became the first Omani company to commit to setting near-term science-based decarbonisation targets under the Science Based Targets initiative (SBTi), with a submission deadline of December 2025. Since then, we have made significant progress, including the development of Scope 1 and 2 GHG inventories, as detailed in our 2023 and 2024 Sustainability Reports. The next phase will focus on assessing Scope 3 (value-chain) emissions and implementing a decarbonisation strategy under SBTi guidance aimed at reducing our environmental impact.

Minimising use of natural resources, particularly water, remains a key concern given the region's arid, desert climate. On the operational front, Renaissance strengthened its sustainability initiatives with a major focus on expanding wastewater reuse systems. Retrofit works are complete at two facilities, with broader rollout being evaluated across the company. At our Wadi Kabir facility, a direct sewage connection to the municipal network has been approved and civil works will commence shortly. Additionally, a 'water meter accuracy valve' system has been piloted successfully at two sites, and this will now be scaled to all PACs (Permanent Accommodation for Contractors) for more efficient water usage across our operations in Oman.



To support long-term resilience, management has introduced a proactive risk reporting methodology that keeps the Board and key stakeholders informed of strategic risks, how they are evolving and how well they are being managed. Our risk framework is now forward-looking, targeted and measurable, allowing us to explore new opportunities and avenues of growth.

Outlook

The broader global and regional landscape remains complex and fluid. Oil prices have softened significantly in recent months, which poses structural risks for oil-dependent economies. With government revenues closely tied to energy markets, any sustained decline in oil prices could impact. Regionally, rising geopolitical tensions add further unpredictability to the operating environment, raising concerns about supply chain disruptions. The rising cost of doing business in the country, including labour, compliance and infrastructure, also poses a significant challenge. While the immediate, direct impact on our business may be minimal, these dynamics highlight the need for adaptable planning and proactive foresight to stay ahead.

Tribute

We extend our heartfelt gratitude and support to His Majesty Sultan Haitham bin Tarik for his visionary leadership and steadfast commitment to the progress of the Sultanate. His guidance continues to inspire us to contribute to the nation's prosperity through diversification, strengthened In-Country Value and the delivery of high-quality, sustainable services. On behalf of the Board, I also extend my sincere appreciation to all our employees, clients, shareholders and partners for their ongoing trust and support as we continue on this important journey.

Samir J. Fancy
Chairman

UNAUDITED FINANCIAL RESULTS CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2025		
	Q1 2025 RO '000	Q1 2024 RO '000
Non-current assets		
Property, plant and equipment	130,465	136,984
Intangible assets	1,922	1,925
Investments	4,162	6,227
Deferred tax asset	846	596
	137,395	145,732
Current assets	76,963	68,646
Current liabilities	61,557	51,153
Non-current liabilities		
Term loans excluding current maturities	42,388	53,099
Deferred tax liability	13	435
Other non-current payables	10,254	10,874
	52,655	64,408
Net assets	100,146	98,817
Equity		
Share capital	23,641	23,641
Treasury shares held by subsidiary	(6,772)	(6,853)
Treasury shares held by liquidity provider	(161)	-
Share premium	26,936	26,936
Legal reserve	9,145	9,139
Other reserves	514	408
Retained earnings	28,185	25,007
	81,488	78,279
Non-controlling interest	18,658	20,538
Total equity	100,146	98,817

CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE THREE MONTHS ENDED MARCH 31, 2025		
	Q1 2025 RO '000	Q1 2024 RO '000
Revenue	27,087	25,722
Operating expenses	(24,982)	(22,371)
Profit from operations	2,105	3,351
Net finance costs	(835)	(1,038)
Profit before tax	1,270	2,314
Tax	(162)	(457)
Profit for the period	1,108	1,857
Net profit attributable to:		
Shareholders of the Parent Company	1,456	2,294
Non-controlling interest	(348)	(437)
	1,108	1,857
Notes 1) The complete accounts will be sent by mail to shareholders within 7 days of receipt of request. 2) The complete set of financial results can be accessed at www.renaissanceservices.com		

MARKET

MSX index ends higher

Raysut Cement, up 8.82%, was the top gainer while, Majan Glass, down 33.33%, was the top loser



MUSCAT: The MSX index closed at 4,376.43 points, up by 0.49% from previous close. The Sharia Index ended up by 0.50% at 406.53 points. Raysut Cement, up 8.82%, was the top gainer while, Majan Glass, down 33.33%, was the top loser. Shares of Sohar International Bank were the most active in terms of number of shares traded while OQEP were the most active in terms of turnover.

A total number of 1353 trades were executed during the day's trading session, generating turnover of RO 5.99 million, with more than 36.93 million shares changing hands. Out of 60 traded securities, 23 advanced, 16 declined, and 21 remained unchanged. At the session close, domestic investors were net buyers for RO 736K while foreign investors were net sellers for RO 569K, followed by GCC & Arab investors for RO 166K worth of shares. Financial Index closed at 7,735.44 points, up 0.45%. Prices of Al Madina Investments, Muscat Finance, National Bank

Oman, Sohar International Bank, Al Madina Takaful were up by 4.44%, 2.13%, 1.72%, 1.52%, 1.30% respectively. Prices of Al Anwar Investment were down by 2.41% respectively. Industrial Index closed at 5,947.35 points, down 0.19%. Prices of Raysut Cement, Oman Fisheries, Oman Cement, Al Anwar Ceramics, Oman Cables Industry were up by 8.82%, 3.57%, 1.98%, 0.58%, 0.05% respectively. Prices of Majan Glass, Oman Flour Mills, A'Saffa Foods, Voltamp Energy were down by 33.33%, 3.84%, 0.25%, 0.16% respectively.

Services Index was down by 0.39% before closing at 1,547.53 points. Prices of Salalah Port Services, Abraj Energy, National Gas, OQ Gas Networks, Shell Oman Marketing were up by 7.23%, 2.14%, 1.43%, 0.75%, 0.71% respectively. Prices of Barka Water & Power Company, Oman Education & Training, Barka Desalination, Musandam Power, Sembcorp Salalah were down by 9.79%, 6.36%, 4.76%, 3.10%, 2.86% respectively. – United Securities

MUSCAT STOCK EXCHANGE

SHARE PRICE BULLETIN FOR MONDAY, MAY 12, 2025

	SECURITY NAME	VOLUME	TURNOVER	TRADES	OPEN PRICE	HIGH	LOW	CLOSE PR.	PREV. CLOSE	DIFF (IND)	DIFF %	LAST PR.	LAST BID	LAST OFFER	PAR VALUE	MARKET CAP	
REGULAR MARKET																	
OM0000008934	ABRAJ ENERGY SERVICES	1,128,681	264,785	68	0.234	0.239	0.234	0.239	0.234	0.005	2.137	0.239	0.240	0.239	0.100	184,077,800	
OM0000001483	NATIONAL BANK OMAN	37,500	11,063	3	0.295	0.295	0.295	0.295	0.290	0.005	1.724	0.295	0.280	0.295	0.100	479,654,175	
OM0000000398	SOHAR INTERNATIONAL BANK	8,874,157	1,192,357	68	0.132	0.135	0.132	0.134	0.132	0.002	1.515	0.134	0.135	0.134	0.100	886,711,630	
OM0000004788	MADINA TAKAFUL	19,304	1,501	3	0.077	0.078	0.077	0.078	0.077	0.001	1.299	0.078	0.077	0.080	0.100	13,650,000	
OM0000003125	GLOBAL FINANCIAL INVESTMENT HO.	500	43	1	0.085	0.085	0.085	0.085	0.084	0.001	1.190	0.085	0.083	0.085	0.100	17,000,000	
OM0000000796	BANK MUSCAT	2,994,972	799,907	89	0.266	0.268	0.264	0.268	0.266	0.002	0.752	0.268	0.268	0.268	0.100	2,011,714,413	
OM0000000072	OQ GAS NETWORKS	4,220,215	552,862	131	0.134	0.135	0.132	0.135	0.134	0.001	0.746	0.135	0.135	0.135	0.100	584,634,229	
OM0000003968	OOREDOO	171,700	28,404	19	0.171	0.173	0.171	0.172	0.171	0.001	0.585	0.172	0.171	0.172	0.100	11,962,408	
OM0000002168	AL ANWAR CERAMIC	19,450	3,383	7	0.174	0.175	0.173	0.173	0.172	0.001	0.581	0.173	0.172	0.176	0.100	38,060,000	
OM00000003026	OMAN TELECOM	264,550	216,077	51	0.816	0.819	0.815	0.819	0.817	0.002	0.245	0.819	0.819	0.823	0.100	614,250,000	
OM0000001707	OMAN CABLES INDUSTRY	9,460	19,413	10	2.060	2.060	2.011	2.059	2.058	0.001	0.049	2.059	1.900	2.059	0.100	184,692,300	
OM0000001087	OMAN UNITED INSURANCE	15,500	3,333	3	0.215	0.215	0.215	0.215	0.215	0.000	0.000	0.215	0.214	0.215	0.100	21,500,000	
OM0000001533	OMINVEST	83,377	18,376	17	0.221	0.221	0.220	0.221	0.220	0.001	0.000	0.221	0.220	0.221	0.100	206,752,263	
OM0000002226	ALJAZERA SERVICES	15,132	2,542	3	0.168	0.168	0.168	0.168	0.168	0.000	0.000	0.168	0.165	0.168	0.100	7,197,622	
OM0000002374	UNITED FINANCY	330,000	18,910	9	0.057	0.058	0.057	0.057	0.057	0.000	0.000	0.057	0.057	0.062	0.100	20,299,256	
OM0000002440	AL SHARQYA INVESTMENT HO.	319,386	23,628	13	0.074	0.074	0.073	0.074	0.074	0.000	0.000	0.074	0.074	0.074	0.100	6,660,000	
OM0000004420	BANK NIZWA	137,546	13,755	4	0.100	0.100	0.100	0.100	0.100	0.000	0.000	0.100	0.100	0.100	0.100	223,695,303	
OM0000004933	AL SUWADI POWER	161,230	11,444	10	0.071	0.071	0.070	0.071	0.071	0.000	0.000	0.071	0.070	0.073	0.100	50,722,850	
OM0000003661	VOLTAMP ENERGY	300	187	2	0.624	0.624	0.624	0.624	0.625	-0.001	-0.160	0.624	0.600	0.624	0.100	38,414,613	
OM0000002804	ASAFA FOODS	700	280	3	0.400	0.400	0.399	0.399	0.400	-0.001	-0.250	0.399	0.390	0.399	0.100	47,880,000	
OM0000003224	RENAISSANCE SERVICES	96,500	27,553	12	0.286	0.286	0.285	0.286	0.287	-0.001	-0.348	0.286	0.280	0.285	0.100	67,612,260	
OM0000004925	ALBATAINAH POWER	469,311	83,865	14	0.071	0.073	0.071	0.072	0.073	-0.001	-1.570	0.072	0.072	0.073	0.100	45,591,895	
Total		22	19,369,461	3,254,566	540												
Parallel Market																	
OM0000002333	SALALAH PORT SERVICES	1,000	252	3	0.252	0.252	0.252	0.252	0.235	0.017	7.234	0.252	0.000	0.252	0.100	45,319,025	
OM0000001982	AL MADINA INVESTMENT HOLDING	1,500	71	1	0.047	0.047	0.047	0.047	0.045	0.002	4.444	0.047	0.046	0.049	0.100	3,995,000	
OM0000000120	ADYAD SHIPPING	421,064	47,744	26	0.111	0.114	0.111	0.114	0.111	0.003	2.703	0.114	0.115	0.114	0.000	593,796,848	
OM0000001590	MUSCAT FINANCE	1,163,016	56,314	62	0.048	0.049	0.048	0.048	0.047	0.001	2.128	0.048	0.048	0.049	0.100	14,743,024	
OM0000001740	OMAN CEMENT	52,611	21,561	12	0.404	0.415	0.404	0.412	0.404	0.008	1.980	0.412	0.412	0.412	0.100	136,319,557	
OM0000009908	OQ BASE INDUSTRIES (SF2)	8,369,527	879,594	301	0.105	0.106	0.104	0.106	0.104	0.002	1.923	0.106	0.107	0.106	0.040	366,706,030	
OM0000001160	NATIONAL GAS	35,000	2,483	7	0.070	0.072	0.070	0.071	0.070	0.001	1.429	0.071	0.069	0.074	0.100	6,035,000	
OM0000009759	OQ EXPLORATION AND PRODUCTION	5,263,562	1,453,054	221	0.278	0.282	0.277	0.280	0.278	0.002	0.719	0.281	0.281	0.281	0.000	240,000,000	
OM0000002275	SHELL OMAN MARKETING	600	341	1	0.569	0.569	0.569	0.569	0.565	0.004	0.708	0.569	0.560	0.569	0.100	54,055,000	
OM0000001178	MUSCAT GASES	16,000	1,280	2	0.080	0.080	0.080	0.080	0.080	0.000	0.000	0.080	0.080	0.000	0.100	2,400,000	
OM0000001426	OMAN REFINEMENT	32,300	29,070	1	0.900	0.900	0.900	0.900	0.900	0.000	0.000	0.900	0.850	0.900	0.100	69,000,000	
OM0000001509	DHOFAH INTL DEVL & INVESTMENT HO.	2,030	508	1	0.250	0.250	0.250	0.250	0.250	0.000	0.000	0.250	0.250	0.000	0.100	102,311,579	
OM0000002848	NATIONAL FINANCE	86,000	10,320	10	0.120	0.120	0.120	0.120	0.120	0.000	0.000	0.120	0.120	0.122	0.100	72,975,185	
OM0000003300	AL MAHA PETROLEUM PROD MARKING	4,774	6,787	4	0.066	0.066	0.066	0.066	0.066	0.000	0.000	0.066	0.066	0.066	0.100	69,000,000	
OM0000004248	SMN POWER HOLDING	2,358	495	2	0.210	0.210	0.210	0.210	0.210	0.000	0.000	0.210	0.206	0.210	0.100	41,923,476	
OM0000005005	ALMAHA CERAMICS	170,000	33,969	10	0.199	0.200	0.199	0.200	0.200	0.000	0.000	0.200	0.192	0.202	0.100	11,000,000	
OM0000005969	PHOENIX POWER	203,115	18,490	16	0.091	0.091	0.091	0.091	0.091	0.000	0.000	0.091	0.090	0.091	0.100	89,219,889	
OM0000007407	DHOFAH GENERATING	5,000	275	1	0.055	0.055	0.055	0.055	0.055	0.000	0.000	0.055	0.054	0.059	0.100	12,223,200	
OM0000008447	OMAN RETI FUND	51,614	4,136	15	0.079	0.079	0.079	0.079	0.079	0.000	0.000	0.079	0.078	0.088	0.100	40,690,504	
OM0000002572	OMAN OIL MARKETING	18,825	12,907	9	0.682	0.682	0.679	0.679	0.684	-0.005	-0.731	0.679	0.676	0.679	0.100	41,605,725	
OM0000001897	MAJAN COLLEGE	5,000	525	1	0.105	0.105	0.105	0.105	0.106	0.001	0.943	0.105	0.101	0.106	0.100	9,450,000	
OM0000001772	ALANWAR INVESTMENT	1,108,810	90,439	34	0.083	0.083	0.081	0.081	0.083	-0.002	-2.410	0.081	0.081	0.083	0.100	23,252,680	
OM0000007084	MUSCAT CITY DESALINATION	73,800	5,165	12	0.070	0.071	0.069	0.070	0.072	-0.002	-2.778	0.070	0.070	0.070	0.100	10,888,528	
OM0000004735	SEMBORP SALALAH	3,500	357	1	0.102	0.102	0.102	0.102	0.105	-0.003	-2.857	0.102	0.102	0.103	0.100	97,366,339	
OM0000007811	MUSANDAM POWER	4,400	1,620	2	0.250	0.250	0.250	0.250	0.258	-0.008	-3.101	0.250	0.250	0.000	0.100	17,597,500	
OM0000001400	OMAN FLOUR MILLS	13,625	6,066	6	0.450	0.451	0.445	0.451	0.469	-0.018	-3.838	0.451	0.451	0.438	0.451	0.100	74,584,125
OM0000008710	BARKA DESALINATION	4,200	504	2	0.120	0.120	0.120	0.120	0.126	-0.006	-4.762	0.120	0.119	0.130	0.100	9,062,640	
OM0000002680	OMAN EDUCATION & TRAINING INV	15,120	4	1,120	1.120	1.120	1.120	1.196	-0.076	-5.355	-1,120	1.120	1.200	1.120	0.100	78,400,000	
OM0000003141	BARKA WATER AND POWER	13,000	2,815	6	0.229	0.229	0.212	0.212	0.235	-0.023	-9.787	0.212	0.212	0.235	0.100	33,920,000	
Total		29	17,183,671	2,702,164	768												

CBO

Treasury bills worth OMR7.5mn issued



MUSCAT: The Central Bank of Oman (CBO) raised OMR7.5 million by a way of allotting treasury bills on Monday.

The value of the allotted Treasury bills amounted to RO 7.5 million, for a maturity period of 91 days. The average accepted price reached RO 98.975 for every RO 100, and the minimum accepted price arrived at RO 98.975 per RO

100. The average discount rate and the average yield reached 4.11126% and 4.15384%, respectively.

Treasury bills are short-term highly secured financial instruments issued by the Ministry of Finance, and they provide licensed commercial banks the opportunity to invest their surplus funds. CBO acts as the Issue Manager and provides the added advantage of ready

liquidity through discounting and repurchase facilities (Repo).

It may be noted that the interest rate on the Repo operations with CBO is 5.00% while the discount rate on the Treasury Bills Discounting Facility with CBO is 5.50%.

Furthermore, Treasury Bills promote the local money market by creating a benchmark yield curve for short-term interest rates. -OMA

PARTICIPATION

Oman showcases national products at Saudi Food Show

Times News Service

MUSCAT: The Sultanate of Oman, represented by the Supervisory Team for the Promotion of Omani Products "OPEX", has commenced its participation in the third edition of Saudi Food Show, inaugurated on Monday in Riyadh under the patronage of Bandar bin Ibrahim Alkhorayef, Saudi Arabia's Minister of Industry and Mineral Resources.

This year, Oman is participating with 15 government and private bodies, joining exhibitors from 104 countries and over 1,300 global brands from across the food and beverage industry.

Khalid AlSalehi, Director General of Marketing and Commercial Affairs at Madayn, emphasised that the Sultanate of Oman's participation in Saudi Food Show 2025 aligns with a comprehensive plan to promote national products and attract international investments.

"The OPEX team, featuring the Public Establishment for Industrial Estates "Madayn", Ministry of Commerce, Industry and Investment Promotion, Oman Chamber of Commerce and Industry (OCCI), and the SMEs Development Authority, has developed a strategic plan for 2025 aimed at exploring new markets, promoting Omani products, and facilitating global partnerships, and supporting the SMEs by providing a platform to showcase their products and connect with international investors," Al Salehi said, adding: "The plan also aims to attract foreign investments by highlighting available investment opportunities across various sectors, build strategic partnerships with global companies, strengthen trade ties, and boost trade exchange volume."

Al Salehi elaborated that the 2025 plan focuses on participation through national pavilions or bilateral business meetings across key sectors, including food sector, building materials, stone and marble, technology and smart services, and entrepreneurship and innovative products, in align-

WTO meeting in Oman aims to foster dialogue on global trade integration

The opening of 13th China Roundtable on WTO Accession was attended by Qais Mohammed Al Yousef, Minister of Commerce, Industry, and Investment Promotion, alongside GCC ambassadors and senior officials from member states

MUSCAT: The 13th China Roundtable on World Trade Organisation (WTO) Accession commenced on Monday in Muscat under the theme “Advancing Arab Economies: From Strategic Accession to Global Trade Integration.” Hosted by the Sultanate of Oman in collaboration with the WTO and the Government of the People’s Republic of China, the three-day event aims to foster dialogue on global trade integration. Dr. Saleh Said Masan, Undersecretary of the Ministry of Commerce, Industry, and Investment Promotion for Trade and Industry, emphasised that Oman’s hosting reflects its commitment to constructive dialogue and strengthen-



ing multilateral trade cooperation. He noted that the roundtable sessions stem from productive collaboration with the WTO and China, providing a platform to discuss accession challenges and share expertise among member states. Dr. Masan highlighted Oman’s proactive role in supporting developing nations’ WTO accession efforts, including technical and financial assistance to Seychelles and the Comoros, underscoring Oman’s dedication to international cooperation and shared development. He expressed hope that the discussions would unlock new avenues for economic and trade collaboration, promoting a fairer and more inclusive global trade system. On his turn, Sheikh Khalifa Ali Al-Harthy, Undersecretary of the

Foreign Ministry for Political Affairs, remarked that holding these meetings for the second time in an Arab nation—following the 12th roundtable in Abu Dhabi (2024)—signals the region’s growing role in advancing multilateral trade. He stressed that WTO membership serves as a strategic milestone for nations seeking global economic integration, fostering growth, investment, and competitiveness. Meanwhile, WTO Deputy Director-General Xiangchen Zhang praised Oman’s post-accession economic diversification and reforms since joining the organization in 2000. In a recorded address, he noted that the region’s share of global non-oil merchandise trade remains below 2%, with intra-Arab trade under 10% in 2022—a gap WTO accession could help bridge

by spurring domestic reforms and regional integration. China’s Vice Minister of Commerce, Yan Dong, emphasised the rules-based multilateral trade system’s three-decade contribution to facilitating global trade and investment. The roundtable features five key sessions, covering topics such as GCC economic visions, trade’s role in diversification strategies, Oman’s economic diplomacy, and private-sector engagement. A joint Arab study on WTO accession best practices will also be launched, analysing recent Arab members’ experiences. The meetings aim to bolster Arab and international cooperation under the WTO framework while reinforcing Oman’s position as a hub for economic dialogue. Since its 2012 launch in Beijing, 12 roundtables have been held globally, including at WTO ministerial conferences. The Abu Dhabi 2024 meeting marked the first in the Arab world. The opening was attended by Qais Mohammed Al Yousef, Minister of Commerce, Industry, and Investment Promotion, alongside GCC ambassadors and senior officials from member states. — ONA



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OMAN CABLES INDUSTRY

Conference highlights innovations, efficiency in cable solutions



Times News Service

MUSCAT: Oman Cables Industry (OCI) hosted a landmark conference “Side by Side, United for a Sustainable Future,” at The Royal Opera House Muscat, bringing together industry leaders, partners and stakeholders to showcase cutting-edge innovations in cable solutions, emphasising sustainability, safety and energy efficiency. With over 40 years of legacy as a globally growing Omani company, combined with over 100 years of legacy of Prysmian Group “Our Strategic Partner”, OCI reinforced its commitment to advancing Oman’s economic diversification and sustainable development goals. The conference featured insights from top executives, including the CEO of Oman Cables, who gave a strategic outlook on the ambitions of the Company contributing towards Oman Vision 2040, Innovations and Technologies, Products and Solutions, and OCI’s role in shaping a greener future. Guest speaker included Imad Khamis Al Shukaili, Director General of Standards and Metrology Ministry of Commerce, Industry and Investment Promotion. The CEO of Oman Cables, Erkan Aydogdu, said: “As we celebrate 40+ years of excellence,

we remain committed in driving innovation to support Oman Vision 2040. Our continuous focus and investments in sustainable and innovative technologies reflect our pledge to a smarter, safer future, both locally and globally. “From Prysmian E-Path and solar renewable solutions to digital advancements like Omhero and Alesea, our portfolio is engineered to empower all projects in Oman and the region including renewables projects and LEED certified projects in Oman. “Sustainability, innovation, quality, safety, and efficiency are at the heart of every solution we deliver.” The conference highlighted dynamic strategic discussions on the future of renewable energy, the critical role of fire-resistant cables like OCI FLAMX, and the transformative potential of smart digital solutions in building resilient infrastructure. Attendees experienced interactive showcases of OCI’s state-of-the-art innovations, including advanced MV accessories and cutting-edge energy-efficient systems designed to meet tomorrow’s challenges. Contributing to Oman Vision 2040, OCI’s initiatives reaffirm its leadership in delivering safe, efficient, and sustainable cable solutions, powering the nation’s infrastructure, energy transition and smart cities of the future.

IN BARKA

Bangladesh Social Club Oman celebrates Bangla New Year

Times News Service

MUSCAT: Bangladesh Social Club Oman celebrated Bangla New Year 1432 on 9 May 2025 at Al Sawadi Water Park, in Barka. Thousands of Bangladeshi expatriates and family members gathered and enjoyed the day-long event with traditional sports and cultural programmes. A large number of stalls displayed Bangladeshi traditional food, clothing and other items. Executive committee of Bangladesh Social Club had organised the event in support of its various wings. The programme was presided



over by the Club Chairman Sirajul Hoque CIP. The Chief Guest, Ambassador Rear Admiral Khandakar Misbah ul Azim, addressed the gathering and conveyed his thanks to the Social Club for organising the event. He also extended his support for the wellbeing of the community and advised the expa-

triates to abide by the local law. Madam Nurtaz Azim and Mohd. Raful Islam accompanied the ambassador. Iftakher Chowdhury, CEO of Gulf Exchange, attended the event as a special guest. Social Club vice chairman Azimul Haque Babul CIP addressed

the gathering as the convener of the event. The programme was also attended by the vice chairman Rezaul Karim CIP, Secretary General MN Amin, Joint Secretary Anwar Hossain, Abdur Rahim, Mohsin Sarkar, Md Sirajul Hoque CIP and other executive committee members, leaders and members of different Wings of Bangladesh Social Club. A large number of dignitaries, and community leaders including Sayed Manjur Islam, Nur Hossain and Issa Chowdhury also attended the event. The programme was anchored by Dr. Jannatun Nayem Juie and Engineer Farzana Rimi.

Real estate forum to showcase investment opportunities in Oman

MUSCAT: The 20th edition of Oman Real Estate Conference and Exhibition will kick off next week, coinciding with Design and Construction Week, from May 19 to 24 at Oman Convention and Exhibition Centre (OCEC). The event is organised by the Ministry of Housing and Urban Planning in collaboration with Oman Real Estate Association. This was announced during a press conference held by the ministry on Monday to unveil the details of the conference. The exhibition will witness broad participation from local and international real estate investors, developers, representatives of global consulting firms, and experts in real estate, urban planning, and development. The conference serves as a strategic platform to showcase major real estate projects, explore promising investment opportunities, and strengthen effective partnerships between the public and private sectors. It also presents an opportunity for prospective homeowners, offering a diverse range of units from real estate developers and allowing close examination of project details. The conference will address six key themes reflecting Oman’s approaches toward developing a modern and sustainable real estate environment. These include enhancing the sector’s legal and regulatory framework by updating legislation and streamlining registration and documentation procedures, as well as expanding real estate financing tools and institutional investment to promote



financial inclusion and attract long-term investments. Additionally, the conference will explore the adoption of smart and sustainable city models based on multi-resource development and improved quality of life, alongside enabling digital transformation and real estate innovation (PropTech) through cutting-edge technologies in planning, management, and marketing. The event will highlight diverse housing solutions that meet societal needs and provide integrated investment opportunities, as well as activate public-private partnerships to accelerate developmental projects and boost the private sector’s role in urban infrastructure development. This year’s confer-

ence will announce groundbreaking projects for future cities, opening avenues for local and global investment in a strategic move that paves the way for integrated economic growth. This aligns with the government’s vision of building smart cities and comprehensive urban communities. In line with the ministry’s commitment to providing suitable housing options that enhance quality of life, the conference will witness the signing of several partnership and development agreements under the “Sorouh” initiative for integrated residential neighborhoods and masterplans. This initiative is a cornerstone for building fully serviced residential communities supported by smart

infrastructure and strategic private-sector partnerships. To date, the initiative includes 18 projects across 10 governorates, with the first phase achieving a sales rate exceeding 90%, reflecting strong public demand for this integrated housing model. On the economic empowerment front, “Sorouh” projects have created over 360 direct jobs for Omanis within development companies, while more than 145 small and medium enterprises have benefited from business opportunities linked to the projects, supporting the local economy. The initiative has also reduced infrastructure costs by over 45% compared to traditional land distribution models, thanks to integrated planning and



optimized urban density. The conference will also unveil a new package of investment opportunities for developing integrated neighborhoods and masterplans, offering promising prospects for real estate developers and expanding access to suitable housing for citizens—a step that contributes to sector growth and improved quality of life across governorates. — ONA The 20th edition of the Oman Real Estate Conference and Exhibition will attract elite local and international experts and speakers, featuring over 40 participants in 10 interactive dialogue sessions covering a wide range of topics related to urban development, real estate investment, sustainability, and smart urban planning. The event will include around 180 exhibition booths spanning over 13,000 square meters. The accompanying exhibition will provide a comprehensive space to showcase the ministry’s key projects, including Sultan Haitham City, Oman Mountain Destination, Al Khwair Down

Town Masterplan, Salalah Future City, and a city in the heart of Muscat. It will also detail the Greater Muscat Structural Plan and projects under the “Sorouh” initiative for integrated residential communities. Visitors will have the opportunity to explore housing services through an immersive experience that brings them closer to the ministry’s projects and offerings. The conference will feature a rich programme of interactive events and activities, including live showcases of future urban projects, specialized workshops on design and urban planning, an investment forum, a youth forum, and a series of panel discussions addressing challenges and presenting international solutions and expertise. The conference underscores Oman’s commitment to presenting an integrated developmental model that celebrates architectural identity, improves resource management, and invests in people and places—all within an ambitious national vision. — ONA

SPORTS

Al Zubair eyes sprint success on debut in Zandvoort with Al Manar Racing



The Omani driver will team up again with Jens Klingmann for the second round of the 2025 GT World Challenge Europe powered by AWS Sprint Series in the Netherlands

MUSCAT: Al Manar Racing by Team WRT's Al Faisal Al Zubair teams up with Jens Klingmann again to make his racing debut at the Dutch Zandvoort circuit at the second round of the 2025 GT World Challenge Europe powered by AWS Sprint Series in the Netherlands from May 16-18.

Second place
Al Manar Racing by Team WRT currently holds second place in the Teams' Championship, just half a point behind CSA Racing, and are

third in the Drivers' Championship (41.5pts) behind Thierry Vermeulen/Chris Lulham (54.5pts) and Arthur Rougier/James Kell (42pts).
Al Zubair said: "Looking forward to the weekend in Zandvoort. Like the first round, it is going to be a very difficult track. I have never personally raced there before. Luckily, we tested there in March, so a bit of track time definitely helps."
"After a good weekend at Brands Hatch, we go straight to the second round here. We need to keep the ball rolling, keep it consistent

and go for the points. That will be important at the end of the championship and that is the target for us."
Bronze Cup entrants bolster the Zandvoort grid to a record 41 cars and join forces with the Pro, Gold and Silver Cup entrants. This is only the third time in Sprint Cup history that the number has exceeded 40. The race weekend will also be shared with competitors in the GT2 and GT4 European Series and the GB3 Championship.
Competition for Al Manar Racing by Team WRT comes from the Saintéloc Racing and Tresor At-

tempto Racing Audi R8 LMS GT3, the Emil Frey Racing's Ferrari 296 GT3 and the CSA Racing and Garage 59 McLaren 720S GT3s.
Free practice takes place on the Dutch coastal track on Friday (May 16th) and precedes an hour of pre-qualifying.
The first qualifying session fires into life on Saturday (May 17th) morning and the first of the one-hour races gets underway later in the afternoon. Sunday's action sees the second qualifying session start in the morning with race two getting the green light later in the day.

ITALIAN SERIE A



Inter close gap on top with win over Torino

TURIN: Inter Milan closed the gap on Napoli to one point by beating Torino 2-0 on Sunday, while the Serie A leaders were held at home by Genoa.
Inter's game in Turin had to be halted because of a medical emergency early in the first half and was then further delayed by a thunderstorm.
Inter took the lead at the Stadio Olimpico Grande Torino in spectacular style with Nicola Zalewski's superb 25-yard strike.
But a sudden downpour led to puddles appearing on the pitch and left the ball unable to bounce on the surface. The half-time interval was extended to 30 minutes in an effort to let the water drain off the pitch. Following an inspection by referee Federico La Penna, the game was able to resume and in the 49th minute, with the rain still coming down, Inter were awarded a penalty after Torino keeper Vanja Milinkovic-Savic fouled Mehdi Taremi. Kristijan Asllani converted from the spot to double the visitors' lead and seal the victory. As the heavy rain began to ease, Inter pushed forward with greater intensity and only a series of sharp saves from Milinkovic-Savic prevented them from adding a third.
Adam Masina found the net for Torino with a spectacular overhead kick deep into time added on, but the goal was ruled out after he was adjudged to have muscled Asllani out of the way to make room for the effort.
The result ended an excellent week for Inter Milan who defeated Barcelona 4-3 last Tuesday to win an epic Champions League semi-final 7-6 on aggregate.
That result briefly left Inter tied on 77 points with Napoli.
But, in the late match, Napoli drew 2-2 at home to Genoa to move one point clear with two matches remaining. - Agencies

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PREMIER LEAGUE

Twists and turns below the throne as champions Liverpool draw at Anfield

LONDON: With Liverpool already crowned Premier League champions, Sunday's action shifted focus to the frantic scramble beneath them — and it delivered high drama.
Arsenal spoiled the Anfield party with a last-gasp equaliser in a 2-2 draw, Tottenham Hotspur capitulated at home to Crystal Palace, and Nottingham Forest's European hopes took a hit. Elsewhere, West Ham stunned Manchester United at Old Trafford, adding to the turmoil in a day that showed the real fight is far from over.
With the title already in their grasp, Liverpool welcomed Arsenal to Anfield hoping to celebrate with a win. However, the Gunners had other plans, and a thrilling encounter unfolded. Mikel Merino scored and was then sent off as Arsenal came from two goals down to share the spoils.
Liverpool - who wrapped up the title two weeks ago - raced ahead with two goals in two minutes.
They scored the first in the 20th minute when Arsenal's defence switched off following a quick throw-in and Andy Robertson's cross was headed in by Cody Gakpo. The Reds doubled their lead a minute later when Dominik Szoboszlai chased on to a forward pass and squared the ball for Luis Diaz to slide into an empty net.
Arsenal rallied after the break. Gabriel Martinelli headed in a cross from Leandro Trossard to give them a lifeline in the 47th minute before Merino followed into the area to score after Alisson tipped a shot from Martin Odegaard on to the crossbar. Merino was then sent off for a second bookable offence when he lunged



into a tackle on the edge of the Arsenal penalty area after losing possession - and the visitors played the final 10 minutes a man down.
It was Trent Alexander-Arnold's first appearance for Liverpool since he announced he would be leaving at the end of the season and he was booed by supporters when he came on as a substitute. He almost turned those boos to cheers when his free-kick, following the red card for Merino, curled just wide of the post.
The result leaves Liverpool 15 points clear of second-placed Arsenal, who remain in control of their own destiny as they look to secure Champions League football next season.
At Tottenham Hotspur stadium, Spurs' chances of qualifying for next season's Europa League were dealt a significant blow as they suffered a disappointing 2-0 defeat to Crystal Palace. Postecoglou made eight changes to his side with one eye on the Europa League final, but Eberechi Eze scored both goals as Palace warmed up for next Saturday's FA Cup final against Manchester City with a 2-0 win.
At the City Ground, Nottingham Forest missed the opportunity to move into the Champions League positions as they conceded a late equaliser in a 2-2 draw against rivals Leicester. Argentina midfielder Facundo Buonanotte scored with eight minutes left on the



clock to earn a point for the Foxes, who are already relegated.
Goals from striker Chris Wood and midfielder Morgan Gibbs-White had turned the game in Forest's favour, after Conor Coady had given the Foxes the lead in the first half with his first Premier League goal for the club.
Victory would have enabled Forest to capitalise on Chelsea's defeat by fellow Champions League hopefuls Newcastle earlier in the day.
But a draw leaves Nuno Espirito Santo's side in seventh spot, one point behind fifth-placed Chelsea.
Elsewhere at Old Trafford, Manchester United's desperate Premier League campaign looks like reaching a lame and toothless conclusion as Ruben Amorim's Europa League finalists were deservingly beaten 2-0 by West Ham at Old Trafford.
Tomas Soucek and skipper Jarrod Bowen scored the goals for a team that had not won in its past eight league games. - Agencies

ROME

Zverev and Alcaraz advance; Tsitsipas makes exit at Italian Open

ROME: Leading contenders including defending champion Alexander Zverev, Carlos Alcaraz and Daniil Medvedev advanced while Greek Stefanos Tsitsipas made an exit at the Italian Open in Rome on Sunday.
Defending champion and second seed Alexander Zverev, from Germany cruised past Lithuanian qualifier Vilius Gaubas 6-4, 6-0 to set up a meeting with Arthur Fils.
Fils, the 13th seed, came from a set down against Tsitsipas to win 2-6, 6-4, 6-2 in a match that witnessed heated exchange as they shook hands at the net, which caused the Rome crowd to jeer and the umpire to come down from his chair.
Russia's Daniil Medvedev enjoyed a 6-4, 6-1 win over Australia's Alexei Popyrin to set up a last-



16 clash with home hope Lorenzo Musetti, who beat American Brandon Nakashima 6-4, 6-3.
Carlos Alcaraz continued his bid for a first Rome title by beating Laslo Djere 7-6 (7-2), 6-2 in the fi-

nal match of the day. The Spanish third seed will face 23rd seed Karen Khachanov in round four.
Also, Great Britain's Jack Draper beat Vit Koprivá to reach the last 16 but his frustration boiled

over during a straight-set win. Although the fifth seed won 6-4, 6-3 in Rome, he was made to work hard to close out the victory and at one point hit the court multiple times with his racquet.

Draper will next play world No. 83 Corentin Moutet, who upset ninth seed Holger Rune in the last 16. In a match lasting nearly four hours, the 26-year-old Frenchman won 7-5, 5-7, 7-6 (7-4) to claim his first victory over a top-10 player.
Raducanu fights back to set up Gauff match
Emma Raducanu produced an impressive comeback to beat Veronika Kudermetova and set up an intriguing fourth-round meeting with Coco Gauff at the Italian Open on Sunday.
Britain's Raducanu beat the Russian 5-7, 6-0, 6-1 in a topsy-turvy match in Rome. Raducanu served for the first set but was broken and lost three games in a row before reeling off eight games of her own. She grew in confidence as

Kudermetova faltered, clenching her fists and yelling in celebration after a thumping forehand winner secured victory.
Earlier, world No.1 Aryna Sabalenka fought back to beat fellow Grand Slam champion Sofia Kenin 3-6, 6-3, 6-3.
Belarusian Sabalenka, champion in Madrid last week, is the heavy favourite for the title after Iga Swiatek's surprise third-round defeat on Saturday.
She will face a fourth-round match against Ukraine's Marta Kostyuk, who beat Canada's Leylah Fernandez 6-4, 6-2, while Gauff won 7-5, 6-3 against Poland's Magda Linette.
Former Wimbledon champion Elena Rybakina was beaten 6-2, 6-4 by Canada's Bianca Andreescu. - Agencies

ROUND-UP

OPEES and OSW showcase national drive towards sustainability and green energy

The Oman Petroleum and Energy Show (OPEES) and Oman Sustainability Week (OSW) 2025 reinforce the country's vision for a sustainable energy future by supporting efforts to reduce carbon emissions and achieve carbon neutrality

MUSCAT: In a move that reflects the Sultanate of Oman's commitment to sustainable development and transformation in the energy sector, the activities of the Oman Petroleum and Energy Show (OPEES) and Oman Sustainability Week (OSW) for 2025 were officially launched on Monday at the Oman Convention and Exhibition Centre. The event is held under the supervision of the Ministry of Energy and Minerals and will continue until May 14. The opening ceremony was held under the patronage of His Highness Sayyid Taimour bin Asaad Al Said, with the presence of several distinguished ministers, ambassadors, senior officials, and representatives from various concerned entities, highlighting the growing national interest towards a sustainable and balanced future. The event, organised by CON-NECT (Oman Exhibitions Organising Company) and hosted by Petroleum Development Oman (PDO), brings OSW and OPEES



together for the first time as an integrated platform, highlighting the importance of securing and sustaining energy while showcasing the Sultanate's commitment to achieving a balanced and progressive future. Establishing their co-location as an annual event moving forward, this edition represents the largest gathering of its kind ever hosted in the Sultanate. The expansive events fully occupy all halls of OCEC and extend across Muscat and other governorates through an extensive site visit program, amplifying its national and regional impact. Commenting on the significance of the events, Eng. Salim bin Nasser Al Aufi, Minister of Energy and Minerals, stated: "OPEES and OSW 2025 are nationally significant events that underscore the Sultanate of Oman's ongoing commitment to advancing sustainable energy, and achieving a balance between innovation, economic growth, and environmental preservation. "The Oman Petroleum and Energy Show 2025 reinforces the country's vision for a sustainable energy future by supporting efforts to reduce carbon emissions and achieve carbon neutrality. Oman Sustainability Week 2025 is closely aligned with Oman Vision 2040 and the United Nations Sustainable Development Goals, playing a vital role in promoting the green circular economy and achieving the nation's ambition to reach net-zero carbon emissions by 2050." He added: "Together, these

events serve as dynamic platforms for knowledge exchange, fostering innovation, and building strategic partnerships—driving national capacity development and enhancing economic resilience." On this occasion, Eng. Mohammed bin Ali Al Aghbari, Manager of External Affairs, Government Relations and Communications at Petroleum Development Oman, said: "Our participation in OPEES and OSW underscores PDO's strategic role in advancing the national transition toward clean energy and sustainable development. We are committed to showcasing the Company's leading initiatives in renewable energy, resource efficiency, and digital transformation, alongside our continued dedication to impactful social investment—reflecting our core values in empowering national talent. "These events serve as a key platform to demonstrate our contributions and share our experience in shaping the future energy landscape of the Sultanate of Oman, in full alignment with PDO's journey of Transformation and the goals of Oman Vision 2040 and in support of maximizing in-country value across our operations." Dr. Thomas Oertle, Ambassador of Switzerland to Oman, shared his thoughts on the Swiss Embassy's participation in OSW 2025, stating: "We are pleased to participate in OSW 2025 with a dedicated Swiss Pavilion, showcasing 17 leading Swiss companies offering cutting-edge sustainable solutions



across cleantech, construction, energy, water, decarbonization, finance, and digitalisation. A high-level Swiss delegation comprising representatives from government, business associations, export risk insurance, and academia further underscores our strong commitment to fostering collaboration and exchange between Oman and Switzerland – two like-minded nations. During OSW2025, an innovative artwork by Swiss artists will also be unveiled, symbolising our shared vision for a sustainable future."

Oman Net Zero Centre

His Highness Sayyid Taimour bin Asaad Al Said, the patron of the ceremony, also inaugurated the Oman Net Zero Centre, which operates under the Ministry of Energy and Minerals. The Centre focuses on several key areas, particularly the preparation and continuous updating of the national plan to achieve net-zero emissions. It also oversees the implementation of relevant projects and initiatives, offering support and consultation to institutions and stakeholders to help achieve national net-zero targets. In addition, the Centre is responsible for defining and updating Oman's national strategy to reach carbon neutrality by 2050. It provides technical guidance and support to both government bodies and private sector organizations on net-zero transition and energy efficiency. The Centre also monitors progress, promotes

awareness, and builds capacity to ensure the effective implementation of related programmes and initiatives. These efforts reflect a firm belief in addressing climate change and advancing clean, renewable energy solutions. The initiative aligns with the Sultanate of Oman's commitment to achieving net-zero carbon emissions by 2050, and have also accelerated the development of the renewable energy sector, created supportive legal frameworks and policies, and introduced incentives to attract foreign investment, support local industries, and localise clean energy technologies. Commenting on their participation in OPEES 2025, Salim Al Harthy, Chief Executive Officer of MB Petroleum Services, said: "Mohammed Al Barwani Petroleum Services is proud to participate in the 2025 OPEES Exhibition, representing our expertise in drilling & workover, drilling fluids and showcasing our latest capabilities in e – line services. The event offers a valuable platform to highlight the strength of our operations, including a diverse range of European companies operating under the MBPS umbrella—many of which are making their presence known here in Oman."

The unified platform, consisting of distinguished and integrated themes, aims to enhance forward-looking dialogue on resource sustainability, environmental preservation, and progress in the energy sector. The theme of Oman Sustainability Week 2025 is 'Sustainable Growth – Balancing Progress and Preservation', while the theme for OPEES 2025 is 'Navigating the Energy Transition through Innovation in Oil and Gas'. This platform seeks to foster meaningful discussions and innovative solutions in these critical areas. Throughout the week, OPEES and OSW 2025 will feature dynamic programs spanning exhi-

bitions, strategic conferences, C-level roundtables, technical workshops, and site visits. By convening a global community of leaders, innovators, and policymakers, the event provides a powerful catalyst to accelerate Oman's progress toward economic growth and diversification, climate action, and technological advancement—reaffirming its alignment with Oman Vision 2040, the Net Zero Emissions target by 2050, the United Nations Sustainable Development Goals (UN SDGs), and the Paris Climate Agreement. Beyond their core industry focus, OPEES and OSW 2025 collectively serve as a powerful showcase of the Sultanate's achievements, reinforcing its position as a key player in the energy sector and a regional pioneer of sustainable progress. Anticipating a robust turnout of more than 30,000 visits from over 50 countries, with participation from more than 350 exhibiting companies and 2,400 delegates representing diverse global sectors, the events underscore Oman's growing prominence as a hub for international dialogue on energy and sustainability. This influx of international participants also generates significant economic value across peripheral sectors such as tourism, hospitality, and transportation, contributing meaningfully to the nation's broader diversification goals. Positioned as key pillars of knowledge exchange within the week's agenda, OSW Talks and OPEES Talks – both running from 12 to 14 May – offer dynamic, free-to-attend CPD-accredited platforms that foster strategic dialogue and professional advancement. OSW Talks will deliver sessions focused on emerging sustainability practices, breakthrough innovations, and circular economy strategies—providing participants with actionable insights to navigate the evolving global sustainability landscape.

PIONEERING SUSTAINABILITY

Asyad Group launches Global Impact Disclosure Framework

MUSCAT: Asyad Group announced the launch of its "Global Impact Disclosure Framework", marking it as the first Omani company and second global logistics provider to disclose its sustainability impact through the global framework established by the Impact Disclosure Taskforce, in collaboration with J.P. Morgan's Development Finance Institution. As one of the first logistics providers in the region to adopt this advanced global framework, Asyad is setting new standards for evaluating the impact of its development projects in relation to the UN Sustainable Development Goals (SDGs). This disclosure bolsters global financial market confidence and catalysis more green investments in Oman. The launch was announced during Asyad Group's participation in the Oman Sustainability Week 2025, where Asyad was also awarded the Platinum Award in ESG, for the second consecutive year, in recognition of its leading role in embedding sustainability standards across its operations and their innovative green logistics solutions that contribute to Oman's Net Zero 2050 goals. Essam Al Sheibany, Vice President of Sustainability at Asyad Group, emphasized that this disclosure reflects the Group's deep commitment to sustainable development and effective governance, stating: "We believe that transparency is the foundation of real progress. This framework provides clearer visibility into the environmental and social impact of our logistics investments, enabling stronger partnerships and reinforcing our role in shaping low-emissions, future-ready logistics sector. Asyad's presence at Oman Sustainability Week 2025 was defined by its strategic depth and meaningful engagement across multiple platforms. Most notably the announcement of Marsa LNG joining the Sohar port and free zone Net Zero Alliance, reaffirming the Group's commitment to clean energy practices and supporting



Oman's transition toward a low-carbon economy. At its pavilion, the Group will host "Asyad's Sustainability Talks", a curated series of high-level fireside chats, panel discussions and key notes focused on clean mobility, low-carbon logistics, and regional integration. These sessions brought together senior government officials, including Eng. Khamis Al Shamakhi, Undersecretary for Transport at the Ministry of Transport, Communications and Information Technology, alongside international experts and thought leaders. The main session featured during the week was "Oman's Green Transport Ambitions", that saw the participation of the Undersecretary for Transport who highlighted the goals of Oman Vision 2040 in the national transition toward low-carbon transport systems, including green mobility, public transport infrastructure development, and emissions reduction across the maritime and aviation sectors. Moreover, the session "Can Oman Become the Hydrogen Heart of the Region?", where Reggy Vermeulen, CEO of Port of Duqm, presented Oman's long-term strategy for transitioning to green hydrogen, along with the role of international partnerships

in reducing carbon emissions and promoting sustainable industries in free zones. Another high-level panel will also include Petra Schwager, Chief Climate and Technology Partnerships at the UNIDO, titled "Powering Progress: Clean Tech & Climate Partnerships for a Greener Tomorrow", who will shed light on the implications of global carbon reporting standards (ISSB, CBAM, TCFD) for industries and the financial sector within the Sultanate of Oman. Also, the session "Driving Sustainability: Advancing Logistics Innovations and Fostering Regional Collaboration" will tackle the major challenges facing the logistics sector and explore potential approaches to addressing them, featuring perspectives from Ahmed Tabouk, General Manager of Commercial Affairs Development at Port of Salalah, and AlMukhtar AlSaifi from SOHAR Port and freezone. In a practical demonstration of Asyad's commitment to sustainable transport, Mwasalat, the national public transport operator, deployed hydrogen-powered vehicles to shuttle guests and delegates to and from the venue, marking a real-world application of clean energy in public mobility and raising awareness of green transport solutions in Oman.

TAMAYUZ PROGRAMME

OQEP to train 430 Omani graduates

MUSCAT: OQ Exploration & Production, the leading energy company, has announced the launch of 'Tamayuz', a specialised training and development programme aimed at equipping 430 Omani graduates with essential skills in engineering, technical disciplines, and administrative fields. As part of this initiative, OQEP has signed a collaboration agreement with the Oman Energy Society (OPAL) to oversee the programme's implementation, reinforcing OQEP's commitment to human capital development and enhancing graduate competencies across various sectors. The Memorandum of Cooperation was signed by Eng. Ahmed bin Said Al Azkawi, CEO of OQ Exploration & Production, and Eng. Mo-



ammed bin Hamood Al Naabi, CEO of OPAL, during OQEP's participation in the Oman Petroleum & Energy Exhibition on Monday. The 'Tamayuz' programme is designed to develop national competencies, build expertise, and enhance employability. It fea-

tures a series of specialised professional training programmes ranging from six months to two years, ensuring graduates are industry-ready and equipped with internationally recognised certifications upon completing the programme's requirements.

OPEES 2025

ARA Petroleum showcases innovation, safety excellence

MUSCAT: ARA Petroleum (ARA), the energy arm of The Zubair Corporation, announced its participation in the Oman Petroleum & Energy Show (OPEES) 2025, which officially opened yesterday under the patronage of the Ministry of Energy and Minerals, Salim bin Nasser Al Aufi. As one of Oman's leading exploration and production companies, ARA Petroleum enters OPEES 2025 with a continued focus on environmental and social responsibility, innovation and operational excellence. The exhibition provides a vital platform for ARA to engage with partners, collaborators, innovators, and contractors who are shaping the future of the energy sector. "This year at OPEES, ARA is proud to highlight the innovations driving our operational excellence—from digital solutions to sustainable practices that reduce environmental impact," said Omar Al Jaaidi, Vice President of ARA Petroleum. "But what truly sets us apart is our people.



Their dedication to safety, performance, and responsible energy is at the heart of everything we do." A key highlight of this year's participation is ARA's recognition in the 2024 OPAL Award for Best Practices, where it secured First Place in the 'Operator' category for Health and Safety, selected from over 200 countries. This prestigious accolade celebrates ARA's Integrated QHSSE Digital AI Solution (Mfano) – a powerful

testament to the company's commitment to safety, innovation, and continuous improvement. Visitors to the ARA Petroleum booth will have the opportunity to explore the company's latest automation, emissions reduction, and community engagement initiatives. A central feature will be an interactive showcase of the OPAL Award-winning project, underscoring ARA's leadership in cultivating a strong health and safety culture.

ROUND-UP

BankDhofar unveils ‘Bank on Wheels’

The custom-designed mobile van is set to traverse both urban centres and rural communities, bridging the distance between customers and essential financial services

MUSCAT: In a groundbreaking step toward enhancing accessibility and convenience, BankDhofar has launched its innovative ‘Bank on Wheels’ initiative — a fully equipped mobile banking branch that brings financial services directly to customers, wherever they are. This customer-centric service



reflects the bank's commitment to delivering inclusive, personalized, and technologically advanced banking experiences across the Sultanate of Oman. The eye-catching, custom-designed mobile van — decked out in BankDhofar's signature brand colours — is set to traverse both urban centres and rural communities, bridging the distance between customers and essential financial services. Designed as a one-stop mobile branch, the Bank on

Wheels initiative marks a major leap in customer engagement and financial inclusion. Built for accessibility, the van is purpose-designed to reach remote villages, underserved neighbourhoods, and high-density city zones alike. It ensures that people without easy access to traditional branches — such as the elderly, those with mobility challenges, or customers in distant regions can benefit from reliable, face-to-face banking services.

Inside, customers will be able to complete a wide range of transactions, including deposits, account openings, loan applications, and financial consultations, all handled by BankDhofar staff trained to provide a seamless experience. The van is fitted with advanced digital systems that replicate the technological capabilities of a modern brick-and-mortar branch. Secure digital terminals, biometric authentication, and integration with mobile banking platforms allow real-time processing of services. The vehicle is also equipped with constant connectivity via Wi-Fi and encrypted communications, ensuring live access to account data and smooth transaction handling. Designed with comfort and privacy in mind, the van's interior features a welcoming, climate-controlled atmosphere, complete with seating areas and private consultation spaces that allow customers to interact with bank personnel confidentially and comfortably. The mobile branch is also fully accessible for people with disabilities, reinforcing BankDhofar's commitment to inclusivity.

Amouage introduces spa experience at Mandarin Oriental

MUSCAT: Amouage, the Omani high perfumery house, has introduced its first spa experience at Mandarin Oriental, Muscat. Called “Royal Touch by Amouage”, this exclusive collaboration brings together the House's olfactive craftsmanship and the hotel's signature approach to wellness, curating a sensory encounter that reflects the depth of Oman's rich heritage, referencing the reputation of the House known as the Gift of Kings. The journey begins with a personalised scent consultation, featuring eleven of Amouage's purest Attars (including Attars available exclusively in Oman), each selected to reflect the diversity of Oman's eleven Governorates and echo the eleven blades of the iconic Mandarin Oriental fan emblem. From Rose Aqor to Santal Sohar, and Amber Sogara, each attar evokes a distinct mood, allowing guests to select a scent that resonates with their sense of self. Once chosen, the scent is then gently incorporated into the treatment, enriching the



experience with a layer of depth that lingers. The spa experience concludes with a tactile and sensory hand massage, a lasting, soft and scentful connection inspired by the timeless elegance and warm hospitality of Oman and reminiscent of the Mandarin Oriental, Muscat. The journey extends beyond the treatment, as guests are invited to discover unique layering combinations with select Amouage perfume pairing recommendations. The full range of Attars and perfumes are available at the Amouage Boutique at Mandarin Oriental, Muscat for a deeper immersion into the House's artistry.

FOSTERING HEALTHCARE INNOVATION



Gulf Medical University hosts Career Fair & Industry Partners Meet

MUSCAT: Gulf Medical University (GMU), Ajman, reaffirmed its position as a leading hub for academic excellence and healthcare innovation with the grand success of the GMU Career Fair & Industry Partners Meet 2025. This year's event marked a significant milestone in the university's journey toward empowering future healthcare professionals by bridging the gap between education and employment. Themed “Empowering the Next Generation of Healthcare Leaders,” the event brought together an impressive assembly of students, alumni, industry veterans, and over 90 leading healthcare organizations. It provided a vibrant platform for aspiring professionals to engage directly with recruiters, learn from thought leaders, and explore career paths across diverse healthcare sectors. The initiative also showcased GMU's ongoing efforts to align its academic vision with real-world demands through innovation, entrepreneurship, and global industry collaboration. The event was officially inaugurated by Dr. Thumbay Moideen, Founder President of Thumbay Group, who has been instrumental in pioneering private medical education in the region. In his keynote address, Dr. Moideen emphasized the critical need for adaptable, tech-savvy professionals in to-

day's healthcare landscape. “At GMU, we are not just educating students; we are shaping leaders who will redefine the future of healthcare through innovation, ethics, and global perspectives,” he remarked. Following the inauguration, attendees took part in a series of enriching panel discussions moderated by GMU's academic leadership, including Prof. Manda Venkatramana, Acting Chancellor, and Prof. Hesham Marei, Acting Vice Chancellor – Academics. These sessions focused on career readiness, healthcare education reform, industry expectations, and leadership development. Distinguished HR professionals and executives from top hospitals and medical companies engaged students through workshops on CV writing, interview strategies, and portfolio building—providing practical insights and mentorship. The event also featured interactive booths and networking pavilions representing major healthcare entities such as Aster, NMC, American Hospital, King's College Hospital Dubai, Julphar, Abbott, and many others. Government and regulatory bodies including Dubai Police, Ajman Municipality, and the Emirates Health Services (EHS) also participated, reflecting the strong public-private collaboration fostered by GMU.

TRANSFORMING RECURRING PAYMENTS

NBO introduces direct debit eMandate

MUSCAT: The National Bank of Oman (NBO) has launched its direct debit eMandate, a reliable digital solution that simplifies recurring transactions for businesses and individuals. Developed as part of the Central Bank of Oman's (CBO) digital payment efforts, this innovative service provides customers with greater flexibility, effortless management and control over their payments through a user-friendly digital platform. The Direct Debit E-Mandate enables customers to schedule regular payments, eliminating the need for manual processing or cheque-based transactions. Available through NBO's Corporate Internet Banking (for Businesses)



and the NBO App (for Individuals), this service allows seamless and scheduled payments, improving efficiency and reliability. Mohammed Yahya Al Jabri, Assistant General Manager - Head of Global Transaction Banking at NBO, commented, “The launch of the Direct Debit E-Mandate represents a major advancement in Oman's financial ecosystem. By offering businesses and individuals a

reliable digital solution to manage payments, we are driving efficiency, reducing administrative burdens and improving user convenience.” **Secure digital approval** The Direct Debit E-Mandate offers secure digital approval, allowing customers to create, approve, modify or cancel mandates through NBO's digital banking platforms. Payments are processed automatically, allowing seamless and scheduled payments without the need for manual follow-ups. From his end, Dr Ali Al Shekaili, Assistant General Manager - Head of Digital & E-Channels at NBO, added, “This initiative aligns with our commitment to digital innovation. Customers can now

create and manage their payment mandates securely and effortlessly through our digital banking platforms, reinforcing NBO's position as a leader in financial technology.” Moreover, users are promptly notified of mandate creation, modifications and payments, ensuring transparency and control over their financial activities. The service supports various payment frequencies, including daily, weekly, monthly and yearly transactions, making it suitable for loan repayments, subscription services, utility bills and business transactions. Customers also have the flexibility to modify or revoke their mandates digitally at any time, ensuring full control over their financial commitments.

STRIKING NEW LOOK

Toyota Camry redefines refinement with next-generation hybrid design

MUSCAT: Since its global debut in 1982, the Toyota Camry has become a true icon evolving over nine impressive generations to deliver the perfect blend of performance, design and reliability. Today, the Camry redefines refinement with a striking new look, intelligent hybrid power and next-generation features that make every drive feel exceptional. At the heart of the new Camry is Toyota's advanced Hybrid System and cutting-edge TNGA-K platform. This dynamic foundation enhances agility and stability with a lower centre of gravity and increased body rigidity, ensuring a drive that feels more connected, responsive and rewarding. Whether you are cruising in the 2.5-liter four-cylinder engine with 201 hp or opting for the electrified hybrid delivering a total of 226 hp, the Camry gives you power to move and precision to enjoy, backed by an eight-speed automatic or smooth ECVT transmission. Drivers can tailor their drive with selectable modes like NORMAL, ECO and SPORT, while Hybrid Electric Vehicle (HEV) drivers gain the added flexibility of



EV mode ideal for quiet, efficient urban driving. This personalisation brings a whole new level of engagement behind the wheel. On the outside, the new Camry turns heads with its sleek, confident stance. The bold Hammer Head front design and wide lower grille create a dynamic first impression, while advanced Bi-LED and multi-eye LED headlamps add both beauty and brightness perfect for enhancing nighttime visibility. Step inside, and the Camry greets you with a cabin crafted to delight. Designed with a sporty, driver-focused layout, the interior is elevated by premium materials, tasteful metallic accents and a harmonious layout that blends comfort with sophistication.

PRESENTED BY EUROPCAR OMAN

Advisory Board reviews outcomes of inaugural Oman Internship Fair

MUSCAT: The Advisory Board of the Oman Internship Fair convened this week to review the performance, outcomes, and lessons learned from the inaugural edition of the fair, which took place earlier this year. The Oman Internship Fair 2025 was held on April 21st at the Diplomatic Club. It was presented by Europcar Oman, powered by the Oman American Business Council (OABC), and delivered in partnership with The Diplomatic Club, with strategic partners the British Business Forum (BBF) and INMECC, supported by Crowe, and in collaboration with leading academic institutions including Arab Open University, German University of Technology in Oman (GUtech), and Majan University College. **Advisory Board includes** Nitin Sapre, CEO of Europcar Oman & Bahrain, Rebecca Olson, CEO of the Oman American Business Center (OABC), Charm Majolica, Director of the Diplomatic Club, Maggie Jeans, Founding Director of the British Business Forum (BBF), Davis Kallukaran, Managing Partner of Crowe



Oman and Director of INMECC, Dr. Kabaly P Subramanian, PhD, FCM (UK), CMBE (UK), Senior Member IEEE (US), Dean, Faculty of Business Studies, Arab Open University, Dr. Fatima El Madkouri, Head of Registration & Student Affairs, German University of Technology in Oman, Dr. Ramalingam Dharmalingam, Assistant Professor, Faculty of IT, Majan University College. Each Advisory Board member expressed optimism about the long-term potential of the initiative: “This fair wasn't just an event—it was the beginning of a movement to bridge academia and industry,” said Nitin Sapre, Europcar Oman & Bahrain CEO. “We're proud to be part of a platform that tangibly advances the career journeys of young Omanis.”

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