

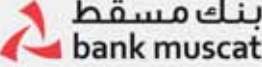


HM GREETES PRESIDENT OF GUINEA-BISSAU

MUSCAT: His Majesty Sultan Haitham bin Tarik has sent a cable of greetings to President Umaro Sissoco Embaló of the Republic of Guinea-Bissau, on his country's Independence Anniversary. In the cable, His Majesty the Sultan expressed his heartfelt sentiments and best wishes to President Umaro Sissoco Embaló. His Majesty also wished the people of Guinea-Bissau further progress and prosperity. — **ONA**

Founded 1975 · Volume 49 No. 143 | 16 Pages · Baisas 200 · Subscription OMR63 | ISO 9001:2008 Certified Company | Chairman/Editor-in-Chief: Mohamed Issa Al Zadjali | Printed & Published by Muscat Media Group

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C.A. No. 1/1471/9

KIGALI AMENDMENT

His Majesty issues a Royal Decree

MUSCAT: His Majesty Sultan Haitham bin Tarik yesterday issued Royal Decree No. (37/2024) ratifying the Kigali Amendment of the Montreal Protocol on Substances that Deplete the Ozone Layer.

Article (1) ratifies the aforementioned Kigali Amendment, in accordance with the version

attached to this decree.

Article (2) says that competent departments shall deposit the endorsement document as per the aforesaid amendment's provisions.

Article (3) says that this Royal Decree shall be published in the Official Gazette and enforced from its date of issue. — **ONA**

TOP THREE INSIDE STORIES

OMAN Sayyid Badr leads Oman delegation



1 Under the royal directive of His Majesty Sultan Haitham bin Tarik, Oman's Foreign Minister Sayyid Badr Al Busaidi led the delegation of the Sultanate to the Summit of the Future, held at the United Nations headquarters in New York on the sidelines of the 79th session of the UN General Assembly. **>A6**

WORLD Israeli airstrikes kill 274 in Lebanon

2 The Lebanese Ministry of Health said that 274 Lebanese people were killed and more than 1,000 others were injured as a result of the intensive raids launched by the Israeli occupation army on large areas of Lebanon. **>A7**

SPORTS Sri Lanka score 63 runs victory over NZ

3 Sri Lanka progressed in the World Test Championship standings after wrapping up a 63-run win over the inaugural WTC champions, New Zealand, in Galle on Monday. **>B6**

HIS MAJESTY THE SULTAN VISITS RAO MILITARY UNITS IN DHOFAR



HM took note of supplies to a number of military sites

SALALAH: His Majesty Sultan Haitham bin Tarik, the Supreme Commander, went on a Royal tour of military units of the Royal Army of Oman (RAO) in Sarfait, Dhofar Governorate yesterday.

Upon his arrival at Sarfait Camp, His Majesty the Sultan was received by Maj.Gen Mattar Salim Al Balushi, Commander of the Royal Army of Oman (RAO), the Commander of the 11th Infantry Brigade and the Commander of the Northern Frontier Regiment. His Majesty the Sultan shook hands with the officers of the RAO military sites at the camp.

Then, His Majesty the Sultan listened to a briefing about the military units, their equipment and the national roles they undertake. During his field tour, His Majesty the Sultan took note of supplies to a number of military sites.

At the conclusion of his visit, His Majesty posed for a commemorative photo with the officers of the military sites, and later left the camp. **ONA See also >A4**

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British School Muscat

Identify the famous landmark in Oman that was inaugurated in October 2011 with a performance of Italian composer Puccini's Turandot.

In what popular online word game do you have to guess the correct five-letter word in six tries? The answer, of course, was 'Wordle.'

Can you match wits with the participants?



Venue partner



Associate partner



Associate partner



Associate partner



Associate partner



Associate partner



Associate partner



Associate partner



Hydration Partner



Event Management



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Be sure to answer the audience question of the week



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OMAN

PRAYER
TIMINGS



Dhuhr.....12:04pm

Asr.....3:29pm

Maghrib.....6:07pm

Isha.....7:17pm

Fajr (Tomorrow).....4:41am

DUQM

First batch of school buses launched at Karwa factory

DUQM: The Ministry of Education on Monday launched the first batch of new school buses at the Karwa Motors factory in Duqm. The agreement, which seeks to replace old vehicles, stems from the ministry's efforts to modernize the school bus fleet.

The first batch includes manufacturing 5 buses and handing them over to current bus owners during October 2024.

In the meantime, Karwa Motors Company announced the launch of after-sales services in all governorates of the Sultanate of Oman through Opal Company. This will ensure technical support and periodic maintenance of buses in accordance with highest global standards. -OMA



BILATERAL COOPERATION

Oman, Zanzibar explore ties

ZANZIBAR: Dr. Hussein Ali Mwinyi, President of Zanzibar yesterday received Khalid Hashel Al Muselhi, Undersecretary of the Foreign Ministry for Administrative and Financial Affairs.

During the meeting, areas of bilateral cooperation between Oman and the government of Zanzibar were explored, particularly in economic, cultural and heritage fields.

The two sides underscored the joint keenness to boost bilateral relations in various fields.

Meanwhile, the undersecretary also met with Hassan Khamis Hafidh, Deputy Health Minister of Zanzibar.

This meeting dealt with cooperation in the health field and means of enhancing this cooperation.

The two meetings were attended by Said Salim Al Sinawi, Consul General of the Sultanate of Oman in Zanzibar and several officials from both sides. -OMA





TENDER

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Strengthening collaboration with sectors to apply AI solutions aligned with company goals.

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OR

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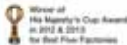
Promotion duration: Aug 15 to Nov 14, 2024

OASIS WATER COMPANY SAGC
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CR No: 130442 PNO: 0000000000



800 71 222

9275 5522



LOAN AGREEMENT

Pact signed for UTAS branch in Musandam

MUSCAT: Sultan Salim Al Habsi, Minister of Finance, yesterday met with Badr Mohammed Al Saad, Chairman and Director General of the Arab Fund for Economic and Social Development. The meeting dealt with mechanisms to enhance cooperation between the Sultanate of Oman and the Fund.

On the sidelines of the meeting, the two sides signed a loan agreement to finance the implementation of the first phase of a project to establish a branch for the University of Technology and Applied Sciences (UTAS) in Musandam Governorate.

The agreement inked in pursuance of ongoing cooperation between the two sides in supporting developmental, economic and social projects in the Sultanate of Oman.

The establishment of the UTAS branch in Musandam serves the goals of Oman Vision 2040. The university seeks to upgrade skills of national cadres and prepare them to meet the needs of the labour market.

UTAS offers many study programmes in the fields of economics, business administration, information technology, engineering and education for undergraduate and postgraduate students. -OMA

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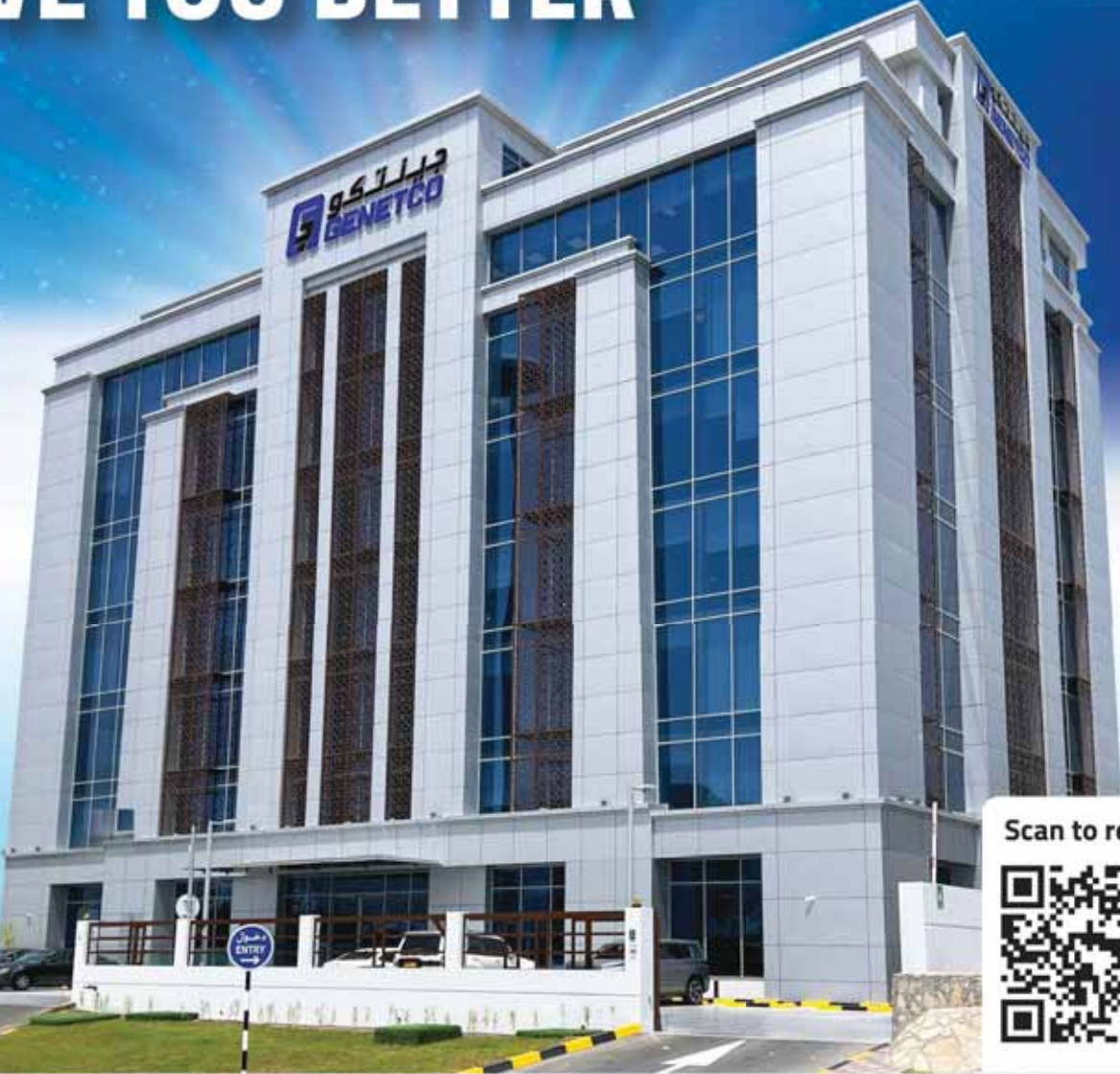
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A journey of creativity, contribution: An Indian expat's 35 years in Oman

His journey in Oman began in September 1990 when he arrived in Muscat, fresh from the bustling streets of Mumbai



LONG TENURE: Ramachandran Nair's journey began in September 1990 when he arrived in Muscat.



the global health crisis, once again demonstrating his ability to engage with current events through a creative lens.

In addition to his creative work, Nair also made significant contributions to GAC Oman's learning and development initiatives.

As a certified facilitator for the GAC Corporate Academy, he played a key role in training and mentoring employees, passing on his wealth of knowledge through various courses and webinars on topics like leadership, HSSE, and time management. His passion for learning and development earned him the title of 'Best GLO' globally on five occasions.

Now, as he prepares to leave Oman at the end of September 2024, Nair reflects on his time in this beautiful country with a sense of fulfillment.

Having spent nearly 24 years with GAC Oman and written extensively across media platforms, his legacy is one of creativity, leadership, and deep connection with the people and places he encountered. Though his departure is bittersweet, Nair leaves behind a rich tapestry of work that will continue to inspire and resonate within the communities he touched.

Times News Service

MUSCAT: For 35 years, Ramachandran Nair has been a constant presence in Oman, not only as a dedicated professional but as a prolific voice in the world of media.

His journey in the Sultanate of Oman began in September 1990 when he arrived in Muscat, fresh from the bustling streets of Mumbai.

His first stop was Salalah, where he immediately felt at home in the city's serene, green surroundings, reminiscent of his native Kerala.

across the country—from Salalah to Buraimi, Bahla, and eventually to the capital, Muscat. In 2001, he joined GAC Oman, and it was here that he left a profound impact.

Over the years, he played an instrumental role in establishing the company's Quality, Health, Safety, Security, and Environment (QHSSE) functions.

His dedication and expertise culminated in his appointment as GAC Oman's QHSE & Compliance Manager in 2011, where he oversaw the company's safety and compliance initiatives, contributing significantly to its growth and

reputation.

Despite the demands of his professional life, Ramachandran's creative passions never took a backseat.

A prolific writer, he contributed over 9,000 letters, articles, and opinions to various media outlets, including *Times of Oman*, *Khaleej Times*, and several publications in India, UAE, Bahrain, and Qatar.

His insightful, thought-provoking letters were a fixture in the 'Letters to the Editor' sections, where he tackled a wide array of topics - cultural observations, social issues, and personal reflections.

tions. Nair became a recognisable voice in the community, known for his sharp observations and eloquent expression.

His artistic pursuits didn't stop with writing. In 2018, he made a short film about the life of aging parents, which aired on a satellite channel and later found a home on YouTube.

He followed this with another short film in 2019, *My Little Brother*, which addressed the theme of adoption. His creativity reached new heights when he released a musical album in 2020, featuring the renowned playback singer

K.S. Chithra. This album earned him the best lyrics award from the Kozhikode Film Society.

In 2022, Nair's short films and musical album were further acknowledged, winning Media City Awards for best script and concept.

In the same year, amid the COVID-19 pandemic, Ramachandran turned his attention to social awareness, producing an animated short film titled *Changing Social Habits and Relationships*.

This film aimed to shed light on the shifting dynamics in relationships and social behavior during

OMAN AIRPORTS

Use phone to pay parking fees

Times News Service

MUSCAT: Oman Airports has announced that travellers can now pay their parking fees at Muscat International Airport easily by using their phone.

This can be done by scanning the QR code printed on the parking ticket.

Oman Airports said in a statement : "You can now pay your parking fees at Muscat Interna-



tional Airport with ease by using your phone to scan the QR code printed on the parking ticket.”

This new feature will make it convenient for travellers to pay their parking and avoid delays.

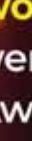


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AL QOOT
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الزبداني - الخالد
AL ZABDANI - AL KHAUD

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5 NOS. 14 إيفون

3RD PRIZE
SMART TV
5 NOS. تلفزيون ذكي

4TH PRIZE
REFRIGERATOR
5 NOS. ثلاجة

TOTAL 101 Prizes
إجمالي الجوائز 101

MG ONE

SPEND 5 OMR and get a chance to WIN!
انفق ٥ ريال عمالي واحصل على فرصة للفوز!

GRAND PRIZE
MG ONE

التسويق يوم ٣٠ نوفمبر ٢٠٢٤
DRAW AT 30TH NOV 2024

5TH PRIZE
50 RIAL VOUCHER
١٥ NOS - 3 PER OUTLET

6TH PRIZE
25 RIAL VOUCHER
١٥ NOS - 3 PER OUTLET

7TH PRIZE
10 RIAL VOUCHER
١٥ NOS - 11 PER OUTLET

هذا العرض صالح من ٢٧ أغسطس إلى ٣٠ نوفمبر ٢٠٢٤
THIS PROMOTION VALID FROM 27TH AUG TO 30TH NOV 2024

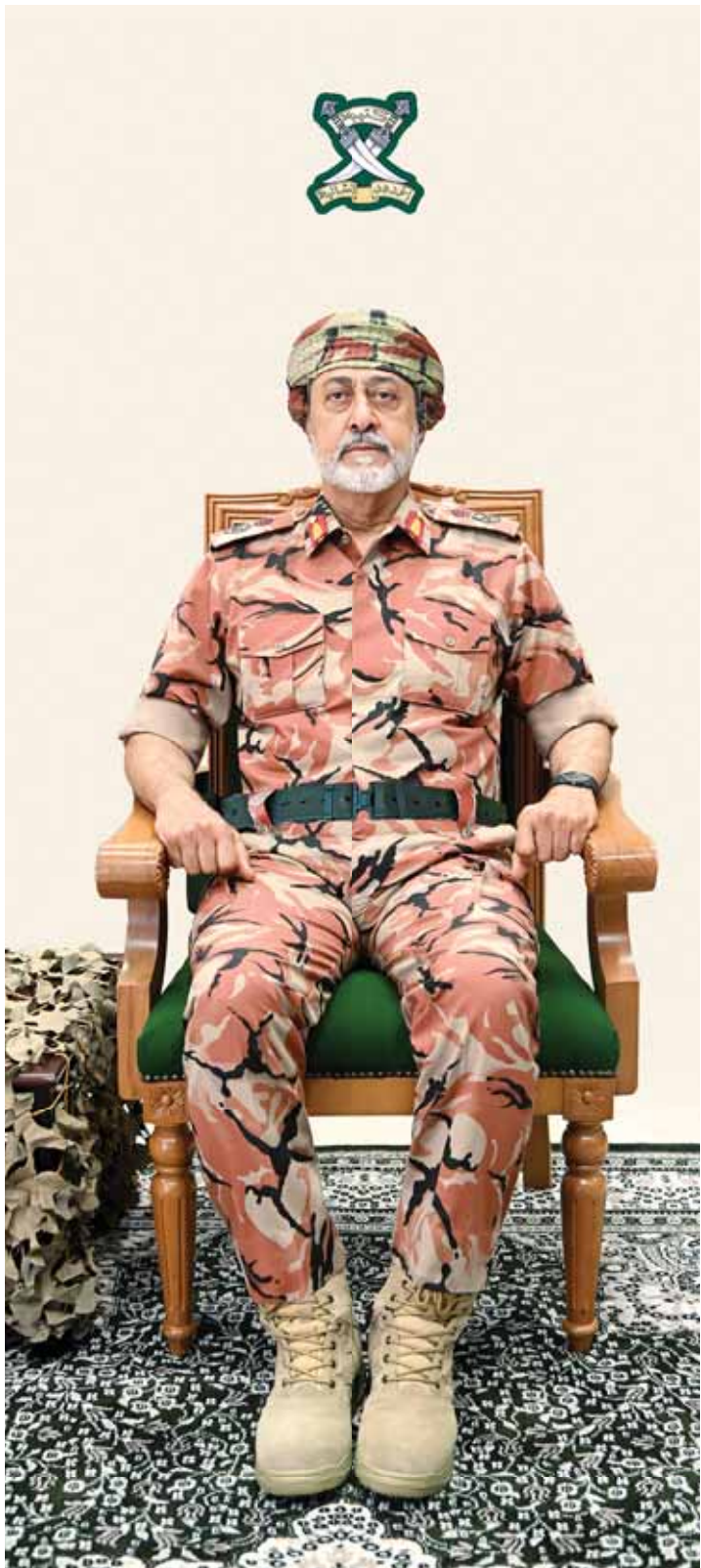
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IN PICTURES

HM visits military units in Sarfait





OQ Exploration and Production SAOG (under transformation)

P.O. Box 200, Postal Code 102, Knowledge Oasis Muscat, Sultanate of Oman

Initial Public Offering of 2,000,000,000 Offer Shares

Category I Subscription Price Range: Bzs 370 to Bzs 390 per Offer Share

Category II Subscription Price: For Omani Individuals at a Discounted Maximum Price of Bzs 351 per Offer Share, calculated as the Maximum Price of Bzs 390 less a discount of 10 per cent.

Category II Subscription Price for Non-Omani Individuals at a Maximum Price of Bzs 390 per Offer Share

Category I Offer Period: 30 September 2024 to 10 October 2024

Category II Offer Period: 30 September 2024 to 9 October 2024

OQ Group

This summary has been extracted from the unofficial translation of the original Prospectus prepared in Arabic and approved by the FSA in accordance with Administrative Decision No. KH/54/2024 dated 22 September 2024.
This does not constitute an offer to sell or an invitation by or on behalf of the Issuer to subscribe to any of the Shares in any jurisdiction outside of Oman where such distribution is, or may be, unlawful.

General Information on the Offer and the Company

Name	QO Exploration and Production SAOG (under transformation)
Commercial registration number	1069417
Date of registration	20 May 2009
Registered office	P.O. Box 200, Postal Code 102
Principal place of business/headquarters	Knowledge Oasis Muscat KOMAI Seeb/Muscat Governorate
Duration	Unlimited
Financial Year	Commences on 1 January and ends on 31 December each year
Issued share capital	OMR 80,000,000 divided into 8,000,000,000 Shares with a nominal value of Bzs 10 per Share
Issue Manager	Sohar International Bank SAOG
Joint Global Coordinators	Sohar International Bank SAOG P.O. Box 44, Postal Code 114, Ruwi, Muscat, Sultanate of Oman Oman Investment Bank SAOC P.O. Box 10, Postal Code 133, Dana House, Al Khawair, Muscat, Sultanate of Oman And two international banks.

Articles of Association

The principal objectives for which the Company is established are: the extraction of crude petroleum; the extraction of natural gas; the drilling of oil and natural gas wells; service activities incidental to the extraction of petroleum and natural gas [including surveying; exploration and prospecting activities for oil or gas fields; electric power generation; desalination of water; sewage treatment; the disposal of hazardous industrial waste; the treatment and disposal of hazardous waste; the disposal of industrial waste; and the mobilisation of private gas stations (Diesel)].
A copy of the Memorandum and Articles is available for perusal at the registered office of the Company during business hours on any Oman business day.

Shareholding

Name of Shareholder	Number of Shares (nominal value of Bzs 10 Hold	% of Issued Share Capital
QO SAOC	8,000,000,000	100 %

Brief profile of the Selling Shareholder

QO SAOC

QO was established in 1996 to pursue investment opportunities in the energy sector both inside and outside Oman. QO together with its wholly-owned subsidiaries, the "OQ Group" is wholly owned by the Government through Oman Investment Authority. The OQ Group is Oman's leading integrated energy group managing and developing investments across the energy value chain.

The OQ Group's core businesses operate in three principal integrated business streams: (i) upstream, comprising oil and gas exploration, development and production through the Company, and gas transportation throughout Oman through OQGN; (ii) commercial and downstream, comprising oil refining and the manufacture of a range of petrochemicals, the manufacture of a range of specialty chemical products, trading operations relating to crude oil, refined products, petrochemical products, LNG and dry bulk (principally petroleum coke, sulphur and urea and retail and commercial fuel and related product distribution); and (iii) alternative energy, which focuses on the development of green hydrogen and clean energy assets to support Oman's objective to achieve carbon neutrality by 2050.

Anchor Investors

The Company has received irrevocable commitments from the Anchor Investors, subject to the terms and conditions contained within the Anchor Investment Agreements, to subscribe to the Offer at the Maximum Price. The following table provides details regarding such subscriptions:

Name of Anchor Investor	Number of Offer Shares Subscribed	Subscription Amount at the Maximum Price (OMR)	% of Offer
Social Protection Fund	160,208,062	62,481,144	8.01%
Al-Hosn Investment Company SAOC	120,156,047	46,860,858	6.01%
Mars Development and Investment LLC	52,015,605	20,286,086	2.60%
Salm & Partners LLC	26,007,802	10,143,043	1.30%
Bank Dhofar SAOC	20,806,242	8,114,434	1.04%
Oman National Investments Development Company SAOC	20,806,242	8,114,434	1.04%
Total	400,000,000	156,000,000	20%

Overview

The Company is Oman's largest pure-play oil and gas exploration and production company and its only wholly-Government-owned upstream oil and gas operator. It currently ranks among the top three oil and gas producers and is also one of the largest holders of oil and gas reserves in Oman. The Company, founded in 1993, is a wholly owned subsidiary of OQ, Oman's flagship energy company, and is one of its core assets, with its Adjusted EBITDA^a accounting for approximately 40 per cent. of OQ's adjusted EBITDA in 2023.

Since 2009, the Company has witnessed significant growth, expanding its average daily production nearly 14 times, averaging 249 kbbls/d on a working interest basis by 2023. Its total production in 2023 constituted approximately 14 per cent. of Oman's total oil and gas condensate production for that year. As at 30 June 2024, based on Company estimates, it had 2P working interest reserves of approximately 0.974 bboe and 2D working interest contingent resources of 820 mmboe.

The Company benefits from Oman's fundamental advantages, including: (i) its strategic location in a prolific hydrocarbon province with direct access to global shipping routes and logistics hubs; (ii) its well-developed oil and gas sector, which is a major driver of macro-economic fundamentals and a significant contributor to Oman's GDP; (iii) a stable and highly prospective oil and gas operating environment which has attracted many international investors; (iv) the Government's encouragement of investment in gas-intensive industries to support economic diversification and hydrocarbon value optimisation across several industrial cities and zones; (v) an established and competitive regulatory and fiscal framework for the hydrocarbon sector; and (vi) its stable currency, with the Omani Rial having been pegged to the US Dollar since 1973. The Company has benefited from being the only entity since 2009 assigned or nominated by the Government to exercise its participation rights in oil and gas developments in Oman when a DDC is made by the incumbent explorer and holder of an oil and gas contract area in the country.

The Company has also been supported and strategically positioned by the Government as a participant in several key oil and gas projects. These range from the development of new major oil and gas discoveries, the renewal or extension of an international oil and gas company's development and production license of a legacy contract area, to the redevelopment of small peripheral fields or the deployment of technology at scale to enhance production and maximise the recovery of a field's reserves.

The Company has a high-quality portfolio of 14 upstream oil and gas assets in Oman (excluding those assets that it is relinquishing or otherwise exiting). These assets range from those in the development and production phase to others being appraised for commercially or undergoing exploration programmes. Some assets are operated by the Company, while in others, the Company is a participant/non-operator alongside one or more joint venture partners.

Risk Factors

Investing in and holding the Shares involves financial risk. Prospective investors in the Shares should carefully review all of the information contained in this Prospectus and should pay particular attention to the following risks associated with an investment in the Company and the Shares, that should be considered together with all other information contained in this Prospectus. If one or more of the following risks were to arise, the Company's business, financial condition, results of operations and prospects, and the price of the Shares could be materially and adversely affected, and investors could lose all or part of their investment. The risks set out below may not be exhaustive and do not necessarily include all of the risks associated with an investment in the Company and the Shares. Additional risks and uncertainties not currently known to the Company or which the Company currently deems immaterial may arise or become material in the future and may have a material adverse effect on the Company's business, financial condition, results of operations and prospects, prospects or the price of the Shares.

Board of Directors

The current Board was elected by the Selling Shareholder at the constitutive general meeting (CGM) held on 9 July 2024 and its members' term of office will remain in force for a period of three years and until the third AGM, which follows this date. In the event that the date on which the third AGM is held is more than three years following the date on which the current Board was elected, then the term of the Board shall be extended up to the date of the relevant AGM.

S/N	Name	Position	Independent/Non-independent
1	Ashraf Al Mamari	Chairman	Non-independent
2	Abdulwahhab Al Hinai	Deputy Chairman	Non-independent
3	Dr. Sulaiman Al Toubi	Member	Independent
4	Aflah Al Lawati	Member	Non-independent
5	Al Waleed Al Shukaili	Member	Independent

Senior Management Team

The current composition of the Management is as follows:

Name	Position
Ahmed Al Azkawi	Chief Executive Officer
Abwar Al Nourami	Chief Financial Officer
Anwar Al Kharusi	Chief Executive – Commercial
Mahmoud Al Hashmi	Chief Operations Officer
Said Saif Al Hashmi	Chief Executive for People, Technology and Culture
Yaman Al Samman	General Counsel
Mohammed Al Habsi	Vice President of Joint Ventures

Subscription Conditions and Procedures

Based on the Price Range, this Offer is being offered to Category I Applicants through a bookbuild offering (as described in more detail in the Prospectus) and to Category I Applicants who are Non-Omani Individuals at the Maximum Price and to Category II Applicants who are Omani Individuals at the Discounted Maximum Price. The Offer Price is the final price at which Offer Shares will be issued and allotted pursuant to the terms of this Prospectus. The Offer Price will be decided by the Selling Shareholder in consultation with the Joint Global Coordinators and the FSA on the Pricing Date.

The Category I Offer process will be conducted through the E-IPO Mechanism as described in the Prospectus.

Offer Structure

	Category I Offer (For Non-Individual Applicants)	Anchor Investors	Category II Offer (small retail) (For Individual Applicants)	Category II Offer (large retail) (For Individual Applicants)
Offer Size	800,000,000 Offer Shares	400,000,000 Offer Shares	400,000,000 Offer Shares	400,000,000 Offer Shares
Percentage of Offer Size	40%	20%	20%	20%
Basis of Allotment	Proportionate. See section "Basis of Allotment" for more details.	Allotment confirmed by the Selling Shareholder at the commencement of the Offer Subscription. See section "Chapter IX – Subscription and Sale" for more details.	Proportionate. See section "Basis of Allotment" for more details. The FSA may decide to allocate a minimum number of Category II Offer Shares be distributed equally among Category I Applicants (small retail) and the remaining Category II Offer Shares shall be allocated on a pro-rata basis.	Proportionate. See section "Basis of Allotment" for more details. Category II Applicants (large retail) Offer Shares shall be allocated on a pro-rata basis.
Minimum Subscription	100,000 Offer Shares and thereafter in multiples of 100 Offer Shares	N/A	500 Offer Shares and thereafter in multiples of 100 Offer Shares	28,600 Offer Shares and thereafter in multiples of 100 Offer Shares
Maximum Subscription	No maximum subscription size	400,000,000 Offer Shares (20% of the Offer Size)	28,500 Offer Shares (20% of the Offer Size)	No maximum subscription size
Terms of Payment	Applicant must make payment to the designated bank account of one of the Joint Global Coordinators or one of the Collection Agents and the Joint Global Coordinators and Collection Agents will transfer the subscription amount due against the Offer Shares allotted, at least one Oman business day prior to the Settlement Date to the designated bank account of the Issue Manager. For Category I Applicants placing orders through the Joint Global Coordinators, see section "Terms of Payment for Category I Offer" for details on terms of payment.	Anchor investors must make payment to the designated bank account of the Collection Agents and the Collection Agents will transfer the subscription amount due against the Offer Shares allotted, at least one Oman business day prior to the Settlement Date to the designated bank account of the Issue Manager.	100% of the Category II (small retail) Application Money to be paid at the time of submission of the Application	100% of the Category II (large retail) Application Money to be paid at the time of submission of the Application
Offer Subscription Period	30 September 2024 to 10 October 2024	N/A	30 September 2024 to 9 October 2024	30 September 2024 to 9 October 2024

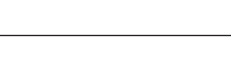
Issue Manager



Joint Global Coordinators



Two International Banks



Collection Agents



For additional details on the circumstances under which the allocations between Category I Applicants and Category II Applicants could change, see "–Basis of Allotment" in the Prospectus.

Eligibility for the Subscription of Category I Offer Shares

The Category I Offer will be open in Oman to Category I Applicants only who have their accounts with MCD.

Eligibility for the Subscription of Category II Offer Shares

The Category II Offer will be open in Oman to Omani Individual Applicants and Non-Omani Individual Applicants (individuals) who have their accounts with MCD.
The Applicants need to consider the Minimum Subscription and Maximum Subscription applicable to them when making an Application. No Applicant may be allotted more than 10 per cent. of the Offer (200,000,000 Offer Shares) without the approval of the FSA.

Prohibitions with Regard to the Applications for Subscription

The following persons shall not be permitted to subscribe to the Offer:

- (i) Sole proprietorship establishments – The owners of sole proprietorship establishments may only submit Applications in their personal names.
- (ii) Trust accounts – Applicants registered under trust accounts may only submit Applications in their personal names (except as detailed below).
- (iii) Multiple Applications – An Applicant may not submit more than one Application.
- (iv) Joint Applications – Applicants may not submit applications in the name of more than one individual (including on behalf of legal heirs).
- (v) Selling Shareholder – The selling shareholder of the Company may not submit an Application.
- (vi) Related parties – The related parties of the Company cannot participate in the Category I Offer except where such relationship is due to common shareholding or control exercised by units of the administrative apparatus of the Government or their primary activity is investment related.

Any Applications not complying with the above criteria may be rejected without contacting the relevant prospective investor, although Applications by trust accounts may be accepted in the Offer, at the discretion of the Joint Global Coordinators or the Collection Agents. If they are satisfied that none of the underlying subscribers applying through such trust accounts have also applied using their individual names or their sole proprietorship establishments. The Joint Global Coordinators or Collection Agents (as applicable) may reject such Application if they become aware that there are multiple applications from such investors applying through trust accounts.

The acceptance by the Joint Global Coordinators or Collection Agents (as applicable) of Applications made by trust accounts will require issuance of an undertaking signed by the concerned investor providing further details of the underlying investors/beneficiaries on whose behalf the Application has been made. The Joint Global Coordinators or Collection Agents (as applicable) will clearly communicate to each investor that in case of multiple Applications through a trust account and its underlying investors in their own names or their sole proprietorship establishment's name, all Applications may be rejected at the discretion of the Joint Global Coordinators or Collection Agents (as applicable).

Subscription on Behalf of Minor Children (For Category I Offer)

For the purpose of this Offer, any person under 18 years of age on the date of submission of an Application will be defined as a minor.

Only a father may subscribe on behalf of his minor children.

If an Application is made on behalf of a minor by any person other than the minor's father, the person submitting the Application will be required to attach a valid Sharia (Legal) Power of Attorney issued by the competent authorities in Oman authorising him or her to deal in the funds of the minor through sale, purchase and investment.

Applicant's Number with MCD

Any Applicant who subscribes for the Offer Shares must have an account and Investor Number with the MCD. Any Applicant may apply to obtain an Investor Number and open an account by completing the "MCD Application". This may be obtained from the MCD's Head Office or its website at www.mcd.om, or from brokerage companies licensed by the FSA.

Offer Period

The Category I Offer Period will commence on 30 September 2024 and end on 10 October 2024. The Category I Offer Period will end on 30 September 2024 and end on 9 October 2024.

CATEGORY I OFFER

40 per cent. of Offer Shares (i.e. 800,000,000 Offer Shares) shall be reserved for subscription by Category I Applicants.

Subscription and Application Process for Category I Applicants

Category I Applicants may place Applications with any of the Joint Global Coordinators, or with any of the Collection Agents during official banking hours prior to or on the Category I Offer Closing Date. Applications, once submitted, are binding and can only be modified once by submitting an Application Revision Form for a higher quantity of Shares, a higher price or both, on or before the Category I Offer Closing Date.

Applications shall contain a maximum of three price and quantity combinations (bids). Category I Application Money means the highest Bid Amount from all the bids in the Application for Category I Offer. Each Collection Agent shall be responsible for verifying if the Application complies with the instructions set out in the Prospectus.

Minimum and Maximum Limit of Subscription

For Category I Applicants

The minimum subscription is 100,000 Offer Shares and there is no maximum limit on the number of Offer Shares that may be subscribed pursuant to an Application for Category I Applicants. No Applicant may be allotted more than 10 per cent. of the Offer (200,000,000 Offer Shares) except with the approval of the FSA.

For Anchor Investors

There is no minimum subscription requirement, while maximum number of Offer Shares that may be subscribed by Anchor Investors in aggregate is equivalent to 20 per cent. of the Offer, (i.e. equivalent to 400,000,000 Offer Shares). No Anchor Investor may subscribe for more than 400,000,000 Offer Shares.

For Category II Applicants

(Small Retail)

The minimum subscription is 500 Offer Shares and the maximum limit on number of Offer Shares that may be subscribed pursuant to an Application for Category II Applicants (small retail) is equivalent to no more than 28,500 Offer Shares.

(Large Retail)

The minimum subscription is 28,600 Offer Shares and there is no maximum limit on the number of Offer Shares that may be subscribed pursuant to an Application for Category II Applicants (large retail). No Applicant may be allotted more than 10 per cent. of the Offer (200,000,000 Offer Shares) except with the approval of the FSA.

Price Range

The Offer Price has been fixed at Bzs 370 to Bzs 390 per Share, with Bzs 370 being the minimum price and Bzs 390 being the maximum price.

Subscription and Application Process for Category I Applicants

Category I Applicants may place Applications with any of the Joint Global Coordinators, or with any of the Collection Agents during official banking hours prior to or on the Category I Offer Closing Date. Applications, once submitted, are binding and can only be modified once by submitting an Application Revision Form for a higher quantity of Shares, a higher price or both, on or before the Category I Offer Closing Date.

Applications shall contain a maximum of three price and quantity combinations (bids). Category I Application Money means the highest Bid Amount from all the bids in the Application for Category I Offer. Each Collection Agent shall be responsible for verifying if the Application complies with the instructions set out in the Prospectus.

Payment for the Offer Shares subscribed for by Category I Applicants shall be made in Omani Rials. Category I Applicants will be required to make full payment for the Offer Shares allotted to them to the designated bank account of one of the Joint Global Coordinators or one of the Collection Agents, and the Joint Global Coordinators or Collection Agents will transfer the subscription proceeds, at least one Oman business day prior to the Settlement Date to the designated bank account of the Issue Manager in accordance with the provisions of "Terms of Payment for Category I Applicants".

All Applicants placing orders through the Joint Global Coordinators would be required to fund the designated bank account of one of the Joint Global Coordinators at least two Oman business days prior to the Settlement Date. In the event of a failure to make timely payment, Category I Applicants may incur significant charges and/or enforcement action against them.

Price Discovery and Determination of Offer Price and Allocation

After the Category I Offer Closing Date, and once all Applications have been submitted to the Issue Manager by the Joint Global Coordinators and Collection Agents, the Selling Shareholder in consultation with the Joint Global Coordinators will determine the Offer Price, which will be within the Price Range.

The allocation of Offer Shares to Category I Applicants shall be completed on a pro-rata basis relative to the Applicant's application bid amount.

If there is undersubscription in the Category II Offer (such that it comprises less than 40 per cent. of the Offer) and provided that there is oversubscription in the Category I Offer, the Selling Shareholder will make any unsubscribed Offer Shares of the Category II Offer available for allocation to the Category I Applicants.

If the Category I Applicants do not take up all of such unsubscribed Offer Shares, the Issue Manager shall complete a second round of bookbuilding within 15 days from the end of the Category I Offer period in which the Price Range must be lowered by the Company considering the amounts of bids received at the lower price, as compared to the Offer size. In case the Offer size is not subscribed fully even in the second round, the Offer will be considered as failed and the Company must withdraw the book-entry facilities operated by the MCD.

Immediately after receiving FSA approval of the proposed allotment, (i) the Offer Price will be announced by the Company on the MSX and (ii) the Issue Manager will send the investor allocation details to the MCD and the Joint Global Coordinators. The Joint Global Coordinators will notify Category I Applicants of their allocations.

Terms of Payment for Category I Offer

Each Collection Agent will open an escrow account entitled the "QO&P IPO Issue Manager" account for the collection of the Category I Application Money.

The Issue Manager will open an escrow account entitled the "QO&P IPO Issue Manager" account to receive the subscription proceeds from the Collection Agents at least one Oman business day prior to the Settlement Date. This account will be managed by the Issue Manager for the Category I Offer. After deduction of all applicable fees and VAT determined until that date, the Issue Manager will transfer the Category I Offer will transfer the net proceeds in such account to the escrow account of the MCD on the Settlement Date.

Each Category I Applicant shall be required to make full payment for the Offer Shares allotted to them to the designated bank account of one of the Joint Global Coordinators or one of the Collection Agents. However, at the time of accepting the Application, the Collection Agent may block the Category I Applicant's account maintained by the respective Collection Agent for an amount equal to the Category I Application Money.

The Collection Agents will transfer the subscription proceeds at least one Oman business day prior to the Settlement Date to the designated bank account of the Issue Manager. In the event of failure by a Category I Applicant to make timely payment, the concerned Category I Applicant may incur significant charges and/or enforcement action against it. Prospective investors can pay for their subscription by drawing a demand draft issued by a bank in Oman or by instituting an account transfer for the amount payable at the time stated above.

All Applicants placing orders through the Joint Global Coordinators would be required to fund one of the Joint Global Coordinators at least two Oman business days prior to the Settlement Date, who will then fund the escrow account entitled the "QO&P IPO – Category I" of the Issue Manager no later than one Oman business day prior to the Settlement Date.

Delivery of the Offer Shares is expected to be made on the Settlement Date to the accounts of the Category I investors through the book-entry facilities operated by the MCD.

Subscription Process for Category II Applicants

Mode of Application: The Category I Offer process will be conducted through the E-IPO Mechanism.

Collection Agent E-IPO Platform

The details of the Applicant's bank account listed in the records of the MCD will be used for transferring any refund. However, if an Applicant takes a leverage facility for the IPO from a Collection Agent, the refund will be made into the Applicant's loan account with the respective Collection Agent.

MCD E-IPO Platform

Applicants can provide their details in the E-IPO Platform on the MCD website (www.mcd.om).

After verifying all the particulars, the Applicant will need to print the E-IPO Application. The Applicant needs to submit the E-IPO Application along with supporting documents and Category I Application Money to one of the Collection Agents. The Applicant will need to contact its respective Collection Agent for further guidance on the E-IPO channel provided by the respective Collection Agent. The Applicant needs to verify the supporting documents and confirming the receipt of the Category II Application Money, validate the E-IPO Application in the E-IPO Platform and share a copy of the acknowledgement of the E-IPO Application with each Applicant. The Applicant needs to ensure that they receive a copy of the acknowledgement from the Collection Agent as a valid proof of their Application.

Applications

The Application must be completed in full in accordance with the instructions contained in this Prospectus. Incomplete Applications may be rejected.

Each Applicant is eligible to submit only one Application. Applications once submitted cannot be cancelled by the Applicant. Submission of a second Application under the same or to another Collection Agent will be treated as such investor having submitted multiple applications and may result in all Applications submitted by the investor being rejected at any time in time prior to the allotment of Shares in the Offer.

Application Money

Along with submission of the Application, Category II Applicants must make a payment of 100 per cent. of the subscription amount.

For Omani Individuals who are Category I Applicants, this is calculated as the total number of Offer Shares applied for multiplied by the Discounted Maximum Price, which is Bzs 351 per Share; and, for Non-Omani Individuals who are Category I Applicants, this is calculated as the total number of Offer Shares applied for multiplied by the Maximum Price, which is Bzs 390 per Share (the "Category I Application Money").

Terms of Payment for Category II

The Collection Agents will open an escrow account for the collection of the Category II Application Money. This account will be managed by each Collection Agent, who will within the next one Oman business day after the receipt of Category II Application Money transfer the collection proceeds to the common escrow account maintained by the MCD. Each Category I Applicant can pay by cash, drawing a demand draft issued by a bank in Oman or instruct an account transfer for the amount payable at the time of submission of the Application.

Refunds

Omani Individuals who are Category II Applicants will be allotted Offer Shares at the Offer Price less a discount of 10 per cent. Non-Omani Individuals who are Category I Applicants will be allocated Offer Shares at the Offer Price. The Offer Price will be determined by the outcome of the bookbuilding offering to Category I Applicants.

Any refunds due to an Omani individual who is a Category I Applicant will be calculated based on the difference between (i) the Category II Application Money paid by such Category I Applicant and (ii) the number of Offer Shares allotted to such Category I Applicant multiplied by the Offer Price less a discount of 10 per cent.
Any refunds due to a Non-Omani Individual who is a Category II Applicant will be calculated based on the difference between (i) the Category II Application Money paid by such Category I Applicant and (ii) the number of Offer Shares allotted to such Category II Applicant multiplied by the Offer Price.

Particulars of the Bank Account of the Category II Applicants

The details of the Applicant's bank account listed in the records of the MCD will be used for transferring any refund. However, if an Applicant takes a leverage facility for the IPO from a Collection Agent, the refund will be made into the Applicant's loan account with the respective Collection Agent.

Basis of Allotment

Applications received from Category II Applicants (large retail) and Category II Applicants (small retail) will be grouped together to determine the total demand under Category I Offer. The allotment to Omani Individuals who are Category I Applicants will be at the Offer Price less a discount of 10 per cent. The allotment to Non-Omani Individuals who are Category I Applicants will be made at the Offer Price.

If the aggregate demand in the Category II Offer is less than or equal to 40 per cent. of the Category II Offer (800,000,000 Offer Shares), the allotment will be made to the Category I Applicants up to the number of Offer Shares in their valid applications. If there is oversubscription in the Category I Offer and the aggregate demand in Category II is less than 40 per cent. of the Offer, then after full allocation to the Category II Applicants, the balance of the Offer Shares shall be made available to Category I Applicants for allocation at the Offer Price.

If the aggregate demand in Category II is greater than 40 per cent. of the Offer Shares, the FSA may decide that a minimum number of Category II Offer Shares be distributed equally among Category I Applicants (small retail), and the remainder of Category II Offer Shares shall be allocated on a pro-rata basis.

Allotment Confirmation and Refund of Money for Category II

The MCD will send an SMS to investors who have been allotted Offer Shares to their mobile number registered with the MCD after the receipt of the approval of the FSA on the proposed allotments. The MCD is also expected to commence refunds of any excess money to eligible investors within three Oman business days after receiving the approval of the FSA on the proposed allotments.

Documentation Required

A copy of a valid power of attorney duly endorsed by the competent legal authorities is required if the subscription is on behalf of another person (with the exception of a subscription made by a father on behalf of his minor children).

Collection Agents Receiving the Applications

The Collection Agent receiving the Applications is required to accept the Application, after confirmation of the Applicant's compliance with the procedures set out in the Prospectus. The Collection Agent must instruct the Applicants to comply and fulfil any requirements of the relevant laws in the Application. Applicants must submit an Application to one of the Collection Agents on or before the closing of the relevant offer.

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NEW YORK

Sayyid Badr participates in coordination meeting of the GCC foreign ministers

NEW YORK; Sayyid Badr Hamad Al Busaidi, Foreign Minister, participated in the coordination meeting of the GCC foreign ministers. The meeting was held during the ministers' participation in the 79th session of the United Nations General Assembly, held in

New York. The meeting covered a range of topics on related to international action agenda of UN General Assembly and the upcoming scheduled joint meetings between GCC states and various countries and regional blocs. The Ministers underlined their

support for efforts that are exerted to tackle regional and international challenges and to resolve those issues in a peaceful manner. At the forefront of these issues is the Palestinian cause and the efforts to end the war in the Gaza Strip and containing current esca-

lations which are taking place on several fronts. The foreign ministers underscored the commitment of GCC countries in backing dialogue, justice, international law and the application of the UN Charter in the resolution of conflicts. -ONA

Times
OF OMAN

Printed and published by:
Muscat Media Group
Post Box 770,
Postal Code: 112

Founder: Essa bin Mohammed Al Zedjali
Chairman / Editor-in-Chief: Mohamed Issa Al Zadjali
Deputy Editor-in-Chief: Anees bin Essa Al Zedjali
Chief Executive Officer: Ahmed Essa Al Zedjali

EDITORIAL: Telephone: 24726666, Fax: 24813153, E-mail: editor@timesofoman.com
ADVERTISING: Telephone: 24726666, Fax: 24812624, E-mail: advertising@timesofoman.com
CIRCULATION: Telephone: 24726666, Fax: 24818270, E-mail: circulation@timesofoman.com

Assigned by HM, Sayyid Badr leads Oman's delegation to UN Future Summit in New York

In his speech at the opening of the summit, Sayyid Badr affirmed the Sultanate of Oman's steadfast commitment to multilateral action and international cooperation as the means to achieve the common goals sought by the Future Summit

on Monday at the United Nations Headquarters in New York on the sidelines of the 79th session of the UN General Assembly. In his speech at the opening of the summit, Sayyid Badr affirmed the Sultanate of Oman's steadfast commitment to multilateral action and international cooperation as the means to achieve the common goals sought by the Future Summit. Sayyid Badr said that dialogue, realism and mutual respect are the basic principles adopted by the

Sultanate of Oman in its foreign policy. He stressed that these values constitute a basic necessity in addressing the complex and global crises prevailing in the world today. Sayyid Badr added that "the challenges we face cannot be addressed by traditional methods alone, but rather they require methodologies based on sustainable development concepts. Therefore, we must act wisely and begin policies that place future generations at the centre of attention.

Sayyid Badr pointed out that international peace and security are the two main pillars of world stability. In this context, he underlined the importance of applying preventive diplomacy, being the most significant means of preventing and resolving conflicts. He called for strengthening methods of international dialogue and mediation and the need to engage in full commitment to international law and the United Nations Charter to ensure the realization of justice, peace and stability for all.

Sayyid Badr stated that modern technology and digital cooperation are a crucial factor in addressing environmental, economic and social challenges. He noted that technological innovations open up new vistas for upgrading the efficiency of resource use and cutting down harmful gas emissions. This, in turn, will contribute to promoting clean energy, achieving food and water security and developing more prosperous and sustainable societies. **Ongoing war in Gaza** Sayyid Badr also underlined the need to accord due importance to current political challenges incurred by the ongoing war in Gaza. This, he explained, highlights the fragility of the regional and international situations, which leads to the escalation of violence, the suffering of civilians and the failure of peace efforts. These, he observed, pose a threat to the principles of pluralism and the rule of law. He said that failure to learn from the past and understand the present, notably the Palestinian cause, hinders efforts to achieve a lasting peace. Sayyid Badr also underscored the need "to get rid of the Cold War mentality that perpetuates bilateral divisions and is based on zero-sum game concepts". He noted that "enhancing the effectiveness

of international institutions in resolving conflicts depends largely on adopting more open and realistic thinking" which, he said, is consistent with the reality of today's multipolar world. Conflicts in the Middle East will not be resolved unless channels of dialogue and communication are opened with all parties, including those described by some members of the international community as "enemies", Sayyid Badr said. A sustainable solution can only be achieved by addressing the fundamental roots of the conflict, said Sayyid Badr, noting that the ongoing violations of international law since the establishment of the Zionist project have made the region less safe and that a just and lasting solution must be based on the principle of the Two-State Solution. Sayyid Badr also stressed the need to reform multilateral frameworks to reflect the "evolving international reality", through broader representation of different voices and by laying emphasis on justice and international law by resolving disputes through peaceful means. At the conclusion of his speech, Sayyid Badr reaffirmed that the Sultanate of Oman will continue to support efforts that enhance cooperation, trust, understanding and justice among all. - ONA

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INTENSIVE RAIDS

Israeli airstrikes kill 274 people in Lebanon



BEIRUT: The Lebanese Ministry of Health said that 274 Lebanese people were killed and more than 1,000 others were injured as a result of the intensive raids launched by the Israeli occupation army on large areas of Lebanon.

It explained that among the slain and wounded people were children, women and paramedics.

The Israeli bombing also led to the destruction of a number of homes and facilities, and the burning of a number of vehicles.

Earlier, the Israeli army announced it struck about 300 targets across Lebanon. The Israel Defence Forces (IDF) on Monday announced that it launched “widespread” waves of airstrikes against Hezbollah targets in Lebanon.

Hezbollah operatives

It warned people to swiftly move away from homes used by the terror group to store weapons, The Times of Israel reported. The IDF said it had identified Hezbollah operatives who were preparing to conduct attacks on Israel.

Meanwhile, Israel’s Defence Minister Yoav Gallant attended

an assessment on the homefront’s preparedness amid widening fighting, saying, “Ahead of us are days when the public will have to show composure, discipline, and full obedience” to instructions by the Home Front Command.

As of 12:30 am, the Israeli Air Force had struck more than 300 Hezbollah targets in Lebanon, the IDF has announced. The Israeli military said that dozens of fighter jets from all the IAF’s squadrons participated in the strikes, according to The Times of Israel report.

A “civilian” shepherd, was killed, and “two members of his family” and four others, were injured in the strikes in the eastern Beqaa Valley region, The Times of Israel cited a Lebanese National News Agency (NNA) report.

IDF Arabic spokesperson Avichay Adraee earlier announced that strikes at houses in Lebanon in which Hezbollah was hiding weapons were “imminent.”

Lebanese people were asked to immediately distance themselves from sites used by Hezbollah to store weapons. — Agencies

Oman joins hands with KSA in celebrating National Day



The celebration reflects the brotherly and historic ties between the people of two countries and joint cooperation in various spheres



IBRI: The Sultanate of Oman participated with the Kingdom of Saudi Arabia (KSA) in celebrating the 94th National Day of the Kingdom of Saudi Arabia on Monday.

The function was organised by the Secretariat General of the National Celebrations in cooperation with Royal Oman Police (ROP) at the Empty Quarter Border Post, which links Oman with the land borders of the Kingdom of Saudi Arabia.

The celebration reflects the brotherly and historic ties between the people of two countries and joint cooperation in various spheres.

The celebration included several sections, notably musical pieces played by the Royal Oman Police’s music wing and folk songs and performances by the folk troupes in Al Dhahirah Governorate and air shows and free jumping.

Dr. Mohammed Al Firaiah Al Sharari, advisor at the Embassy of the Kingdom of Saudi Arabia in

Muscat expressed thanks for the government and the Omani people for organising the celebration. He also pointed out the deep-rooted relations between the two

countries. The Empty Quarter Border Post is of vital economic significance for the two countries, as it plays a key role in boosting trade,

the transport sector and logistics services. The celebration was attended by a number of officials from the two sides. —ONA

UNITED NATIONS GENERAL ASSEMBLY

Foreign Minister meets senior officials on the sidelines of UNGA 79 meeting



NEW YORK: Sayyid Badr Hamad Al Busaidi, Foreign Minister met Dr. Rashad Al Alimi, Chairman of the Presidential Leadership Council in the Republic of Yemen.

This meeting came on the sidelines of Sayyid Badr’s participation in deliberations of the 79th session of the United Nations General Assembly (UNGA 79) held in New York today.

During the meeting, the two sides discussed the historical, cordial relations between the two countries. They affirmed their support for all efforts to achieve security and stability in Yemen.

They also expressed their hope that the efforts made would contribute to reaching a consensual political solution to the Yemeni issue that maintains Yemen’s independence, territorial integrity and sovereignty.

Sayyid Badr also met Ahmed Attaf, Minister of Foreign Affairs and National Community Abroad of the People’s Democratic Republic of Algeria. The two ministers discussed the bilateral relations. They stressed the need to follow up the activation of the outcomes of the Omani-Algerian Joint Committee and continue cooperation in various vital fields that bring more mutual benefits. The two ministers also reviewed

a range of regional and international issues of common concern. They underscored the importance of continuing coordination and consultation in the context of international forums to back Arab and Islamic issues. They pledged to support the role of the United Nations in pushing towards achieving international peace and security.

Sayyid Badr also met Espen Barth Eide, Minister of Foreign Affairs of the Kingdom of Norway. The two sides discussed means of promoting the bilateral cooperation particularly in areas of renewable energy, environment protection, sustainable development and food, medicine and water security.

They stressed the importance of continuing close coordination in these areas within the framework of the growing bilateral relations between the Sultanate of Oman and Norway.

The two sides also agreed on the need to support multilateral international dialogue and cooperation to find peaceful solutions to regional and global conflicts. They affirmed the principles and values stipulated in the United Nations Charter to achieve justice, peace and prosperity for all.

Sayyid Badr Al Busaidi, Foreign Minister also met Dr. Mohamed



Osman Maliki, Minister in the Prime Minister’s Office, Second Minister for Foreign Affairs and Second Minister for Education of the Republic of Singapore.

During the meeting, the two ministers stressed their mutual keenness to follow up the outcomes of the historic visit of His Majesty Sultan Haitham bin Tarik Al Said to the Republic of Singapore last December.

They also affirmed to continue the strategic dialogue between the two countries, and cooperation in various fields, including the digital economy, innovation, energy, education, and advanced technology.

The two ministers also stressed the importance of promoting the values of dialogue, justice and re-

spect in order to resolve differences and disputes through peaceful means and to support the essential role of diplomacy in bringing viewpoints closer together and achieving understanding.

Sayyid Badr also met Battsetseg Batmunkh, Minister of Foreign Affairs of the Republic of Mongolia. The two ministers explored an array of opportunities for bilateral cooperation to serve relations of friendship and trade between the two countries and promote for investment opportunities, trade and tourism exchange. On the level of international action within the framework of the current session of the UNGA, the two ministers exchanged views and consultations on a range of topics and issues of common interest. —ONA

EFFORTS TO REGULATE MARKET

Ministry cancels 3,415 commercial registrations

Times News Service

MUSCAT: The Ministry of Commerce, Industry, and Investment Promotion has announced the cancellation of commercial registrations that have ceased business operations or whose licences have expired.

The ministry indicated that the number of cancelled commercial registrations reached 3,415, as part of efforts to regulate the market and ensure that all active commercial registrations represent operational institutions that comply with existing laws.

Mubarak bin Mohammed Al-Dohani, Director General of Commerce at the Ministry of Commerce, Industry, and Investment Promotion, stated that the canceled registrations represent the first phase of a review of companies that have ceased operations or whose licenses have expired, covering the period from 1970 to 1999. He added that the canceled companies do not include joint-stock companies or individual traders. Al-Dohani emphasised that these measures are important for market regulation, ensuring the accuracy of data, figures, and statistics related to businesses operating in the Sultanate of Oman. He also noted that there will be a



second phase of reviews covering companies from 2000 to 2018.

The Director General explained that the decision to cancel registrations is based on Commercial Register Law No. (3/74), which stipulates in Article 15: “If a trader dies, ceases to conduct business, if a company is liquidated, or if a branch or agency is closed, the registration of the trader, company, branch, or agency must be canceled from the commercial register.”

The article further states: “The trader, their heirs, liquidator, or company must submit a request to cancel the registration within one month from the occurrence of the event requiring the cancellation. The Registrar of the Commercial Register also has the right to cancel the registration on his own accord.”



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Tender Notice | Tender Ref No :ISS/20 – 23/09/202

Sealed Tenders are invited from Reputed service providers for :-

Design and Supervision Consultant Services for CONSTRUCTION OF A THIRD FLOOR IN PRIMARY BLOCK with a steel roof structure and Sandwich panel roof sheet, following the same second floor plan including additional 2 lifts. The scope includes Procurement of all valid approvals from the govt authorities, Elevation drawing, Structural Design, Prepare IFC based on available base floor plan, Preparing BOQ, Floating Tender, Reviewing-Proposals, Engineering Submittals, Inspections (weekly thrice), Interim Bills, Close-Out Documents & obtaining applicable Authorities Approval based on design, and submission of all valid certificates from all authorities.

- The tenders shall be submitted in original and complete with all relevant documents. Tenders not in compliance with tender’s requirements shall not be considered.
- Tender documents shall be submitted in sealed envelope with clearly mentioned Tender Number/Name & Company Name. The sealed envelope shall be submit to Principal Office on or before the date mentioned and addressed to Indian School Salalah.
- Interested parties shall remit a non refundable Tender fee of OMR 25/- at school fee counter (Main Building) and can collect the Tender document between 9 am to 3pm (Sunday to Thursday) from 23rd September 2024 to 01st October 2024.

Indian School Salalah reserves the right to accept or reject any Tender.

Last Date of Submission of Sealed Tender is 03-10-2024 on or before 3 PM.

SPORTS

Al Harthy makes history with stunning victory at Monza



OQ by Oman Racing became first ever Bronze class team to claim outright win in the Fanatec GT World Challenge Europe Endurance Cup

Times News Service

MUSCAT: Oman's Ahmad Al Harthy etched his name into motorsport history with a monumental victory at Italy's Monza, on Sunday, securing an outright win in the Fanatec GT World Challenge Europe (GTWCE) Endurance Cup – a feat never before accomplished by a Bronze class team.

Racing for OQ by Oman Racing, Al Harthy and his teammates, Sam De Haan and Jens Klingmann, defied all odds in one of the series' most unpredictable and dramatic races, overcoming early setbacks to achieve a triumph that will be remembered for years to come.

"Unbelievable, unbelievable – I can't actually believe what happened! History, absolute history," Al Harthy said, reflecting on a day that saw the Omani flag soar above one of racing's most iconic circuits.



Al Harthy and his team-mates overcame challenges in a dramatic race that tested both strategy and skill at every turn. The win marked a milestone not only in his illustrious career but also in the championship's history – a moment of pure brilliance.

The team's #30 BMW outperformed a grid of top-tier professional teams, despite a chaotic opening lap and early damage that forced multiple pit stops. What seemed like a podium finish at best turned into a masterclass of racing strategy, as Team WRT orchestrated a sequence of flawless moves that kept the car in the race and ultimately paved the way for a stunning victory.

Facing a field of 52 cars, including some of the world's most seasoned professional drivers, Al Harthy and his teammates, De Haan and Klingmann, not only won their Bronze class but claimed the overall title in one of the most thrilling three-hour endurance contests to date.

"We actually had this plan drawn up," Al Harthy explained. "If it worked, it worked; if it didn't, we'd look like we've done something wrong. It worked perfectly well – this was a team effort."

The race's unpredictable nature was evident from the start when De Haan sustained damage during the chaotic opening lap, forcing the BMW into the pits under the

Safety Car. Despite the early setback, strategic genius from Team WRT ensured the mandatory pit stops were cleverly served, allowing the #30 BMW to stay on the lead lap.

By the time Al Harthy took the wheel in the second hour, the team had fought its way back, eventually rising to second in Bronze and inside the overall top 20.

In the final hour, Klingmann, executing a flawless stint, fought against a fierce grid of Pro drivers to claim the outright lead. Holding off the sister Team WRT Pro car of Dries Vanthoor in a nail-biting finish, the trio made history – marking the first-ever Endurance Cup win for a Bronze lineup.



Oman backed Al Harthy.

"To win it with OQ by Oman Racing, our first win with BMW, and to win our class and the race overall really is unbelievable. We out-performed everybody, a huge grid of the most professional teams and drivers."

Following this historic victory, Al Harthy's focus shifts to the final rounds of the season, including the GTWCE Endurance Cup finale in Saudi Arabia and the FIA World Endurance Championship (Wee) in Bahrain.

Yet no matter what the future holds, this Monza triumph will forever be etched in motorsport lore – proof that underdogs can, and do, conquer the impossible.

Al Harthy has been one of the beacons of Omani motorsport, but his latest achievement at the Monza circuit may well stand as the pinnacle of his career.

GTWCE Endurance Cup Monza results: 1 Ahmad Al Harthy/Sam De Haan/Jens Klingmann (OQ by Oman Racing, BMW M4 – Bronze), 2 Dries Vanthoor/Sheldon van der Linde / Charles Weerts (Team WRT, BMW M4 – Pro), 3 Alessio Rovera/Vincent Abril/Alessandro Pier Guidi (AF Corse, Ferrari 296 – Pro).

2024 GTWCE Endurance Cup Bronze class standings (after round four): 1 Jonathan Hui/Chris Frogatt/Eddie Cheever, 65pts, 2 Jef Machiels/Louis Machiels/Andrea Bertolini, 57pts, 3 Max Hofer/Andrey Mukovoz, 53pts, 4 Ahmad Al Harthy/Sam De Haan/Jens Klingmann, 40pts.

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Saturday Showroom Timing: Muscat, Al Mawelah, Barka, Sohar & Salalah from 9.00 AM to 1.30 PM

©Standard offer of 1 yr. comprehensive insurance, 30,000Kms/ 3 yrs. (Whichever is earlier) Service & Registration will available on select models/MY. Insurance applicable would be given to the extent of a private vehicle only, if applicable. Additional premium as per insurance norm would have to be paid by the buyer. For models where Insurance is offered as a benefit, additional cash gift can be availed by customer in lieu of Insurance. Insurance benefit is NOT applicable on 25MY of K5, Sportage & Carnival models, 24MY models of Picanto, Cerato, K5, K8, Carens, Sportage, Sorento PE. Service offer benefit is not applicable on EV models. Registration benefit is not applicable on 25MY models of Carnival & Sportage & 24MY models of Picanto, Cerato, Sportage & Carens. Buy a Kia and Scratch an Assured coupon and Win Gold coins (10 grams/24 carat), iPhone 15 & Chance to upgrade extra service from 30,000Kms (or) 80,000Kms (or) 100,000Kms (or) 200,000Kms. Selection coupon will be given one time & cannot be changed once finalized by the Kia buyer. The offer is not valid on EV models. All EV customers will be offered an assured Gift of iPhone 15. All the above benefits not applicable on Ministry, Bulk fleet, Corporate & RAC deals. Scheme Period: 25th AUG 2024 to 23rd OCT 2024. Vehicles may also include some Dealer Installed Accessories. Pictures & Colors are indicative. For further details, please visit your nearest Kia showroom.

OMAN CRUDE PRICE FALLS

The price of Oman oil has decreased, with prices for delivery by November 2024 reaching \$74.36, said Dubai Mercantile Exchange (DME). The DME statement said that the price of Oman oil fell by 4 cents from the price of Friday, which was \$74.40. - **ONA**

MARKET
BUSINESS & FINANCE



MSX INDEX ENDS HIGHER

The MSX index closed at 4,711.96 points, up by 0.07% from previous close. The Sharia Index ended down by 0.74% at 426.20 points. Sembcorp Salalah, up 4.81%, was the top gainer while National Detergent, down 7.69%, was the top loser.



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Treasury bills worth OMR30mn issued



The value of the allotted treasury bills amounted to OMR 4.3 million, for a maturity period of 28 days. The value of the allotted treasury bills amounted to OMR 25.7 million, for a maturity period of 91 days

MUSCAT: The Central Bank of Oman (CBO) raised OMR30 million by a way of allotting treasury bills on Monday. The value of the allotted treasury bills amounted to OMR 4.3 million, for a maturity period of 28 days. The average accepted price reached OMR 99.650 for every OMR 100, and the minimum

accepted price arrived at OMR 99.650 per OMR 100. The average discount rate and the average yield reached 4.55947 per cent and 4.57547 per cent, respectively. Whereas, the value of the allotted treasury bills amounted to OMR 25.7 million, for a maturity period of 91 days. The average accepted price reached OMR 98.817 for every OMR 100, and the minimum accepted price arrived at OMR 98.790 per OMR 100. The average discount rate and the average yield reached 4.74639 per cent and 4.80325 per cent, respectively. Treasury bills are short-term highly secured financial instruments issued by the Ministry of Finance, and they provide licensed

commercial banks the opportunity to invest their surplus funds. The Central Bank of Oman acts as the Issue Manager and provides the added advantage of ready liquidity through discounting and repurchase facilities (Repo). It may be noted that the interest rate on the Repo operations with CBO is 5.50 per cent while the discount rate on the Treasury Bills Discounting Facility with CBO is 6.00 per cent. Furthermore, treasury bills promote the local money market by creating a benchmark yield curve for short-term interest rates. Additionally, the government may also resort to this instrument whenever felt necessary for financing its recurrent expenditures. - **ONA**

16 Sanad Service Centres found violating regulatory bylaws; three suspended

Times News Service

MUSCAT: The Directorate of Sanad Service Centres at the Ministry of Commerce, Industry, and Investment Promotion has detected 16 Sanad Service Centres across various governorates in Oman that were found to be in violation of certain provisions of the regulatory bylaws for service centres. As a result, three centres were suspended. The violations and suspensions were due to non-compliance with the regulatory framework, with key issues including the failure to employ national workforce, providing unlisted services, or disregarding the ministry's issued directives. The Ministry emphasised the importance of cooperation and strict adherence to the provisions of the regulatory bylaws for Sanad Service Centres, as stipulated in resolution (2022/244), to avoid any legal actions against violators. Mohammed bin Salem Al-Mashaikhi, Director of the Sanad Service Centres Directorate at the Ministry, stated that the ministry continuously monitors the services offered at Sanad centres in all provinces of Oman. The focus is on delivering top-quality services to customers while ensuring efficiency and providing the necessary facilitation. He also



noted that the Directorate addresses and studies all feedback and complaints from customers, helping the centres streamline and speed up the procedures for the benefit of clients. Regarding service compliance at Sanad Service Centres, Al-Mashaikhi explained that around 23 government and private institutions provide their services through the Sanad Service Centres' electronic portal, with services tailored to meet customer needs. The number of available services now exceeds 370.

KNOWLEDGE EXCHANGE

Event brings together interior designers and contractors for networking



MUSCAT: Blue Starz Enterprises SPC hosted 'Tea & Tiles' event at the RAK Ceramics showroom in Mabela, Muscat. An exclusive group of 40-50 interior designers, architects and contractors gathered for a memorable experience filled with insightful conversations, industry knowledge exchange, and valuable networking opportunities. The event offered guests a unique chance to explore RAK Ceramics' wide range of premium products, large formats slabs in particular, ideal for upcoming design projects. Attendees were treated to an immersive experience that showcased the latest in ceramic tiles and sanitary ware solutions, further strengthening connections within Muscat's design and contracting community. In addition to the product showcase, a real-time printing photo booth captured and eternalized the evening's best moments, while the refreshment station delighted guests with a selection of delectable snacks. Special appreciation goes to 11:11 Café, located in Qurum, for sponsoring the event's hot and cold beverages, providing exceptional tea and coffee to keep the conversations flowing. The 'Tea & Tiles' event was a success, offering a blend of inspiration, education, and collaboration for all attendees, solidifying RAK Ceramics and Blue Starz Enterprises SPC as key partners in Oman's design and construction landscape.

ASMED LAUNCHES FINANCING PROGRAMME FOR SMES INTENDING TO EXPORT PRODUCTS

The Authority of Small and Medium Enterprises Development (ASMED) launched a programme to finance SMEs that intend to export their products to regional and international markets. The programme aims to augment national exports and achieve added-value for the national economy in a bid to boost economic diversification and international competitiveness of these enterprises. Moreover, the programme targets all SMEs that have purchase orders or export contract from outside Oman and with an insurance coverage from Credit Oman. - **ONA**



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MARKET

MSX index ends higher

Sembcorp Salalah, up 4.81%, was the top gainer while National Detergent, down 7.69%, was the top loser



MUSCAT: The MSX index closed at 4,711.96 points, up by 0.07% from previous close. The Sharia Index ended down by 0.74% at 426.20 points. Sembcorp Salalah, up 4.81%, was the top gainer while National Detergent, down 7.69%, was the top loser. Shares of Sohar International Bank were the most active in terms of number of shares traded as well as in terms of turnover.

A total number of 571 trades were executed during the day's trading session, generating turnover of RO3.13 million, with more than 17.42 million shares changing hands. Out of 51 traded securities, 9 advanced, 20 declined, and 22 remained unchanged. At the session close, domestic investors were net sellers for RO 897K while foreign investors were net buyers for RO 711K, followed by GCC & Arab investors for RO 187K worth of shares.

Financial Index closed at 7,713.87 points, down 0.25%. Prices of United Finance, Taageer Finance, National Bank

Oman were up by 1.79%, 0.97%, 0.36% respectively. Prices of Oman & Emirates Investment, Global Financial Investments, Takaful Oman, Muscat Finance, Al Sharqia Investment were down by 2.70%, 2.63%, 2.27%, 2.22%, 1.39% respectively.

Industrial Index closed at 5,669.21 points, down 0.18%. Prices of Al Anwar Ceramics, Oman Cement were up by 1.82%, 1.04% respectively. Prices of National Detergent, A'Saffa Foods, Muscat Thread Mill, Gulf Mushroom Products, Voltamp Energy were down by 7.69%, 3.64%, 1.92%, 1.33%, 1.08% respectively.

Services Index was up by 0.55% before closing at 1,823.76 points. Prices of Sembcorp Salalah, Phoenix Power, OQ Gas Networks, Renaissance Services were up by 4.81%, 1.75%, 0.69%, 0.52% respectively.

Prices of Majan College, SMN Power Holding, Abraj Energy, Al Jazeera Services were down by 1.84%, 1.21%, 1.01%, 0.98% respectively. — **United Securities**

OMAN STOCKS

MUSCAT STOCK EXCHANGE

INDICES

Index	High	Low	Value	Prev. Value	Diff	Diff %
MSX 30 INDEX	4,723.71	4,678.45	4,711.96	4,708.53	3.43	0.07
FINANCIAL INDEX	7,747.89	7,705.63	7,713.87	7,733.28	-19.41	-0.25
Industry Index	5,673.01	5,548.65	5,669.21	5,679.23	-10.01	-0.18
Services Index	1,824.38	1,811.43	1,823.76	1,813.85	9.90	0.55
MSX Shariah Index	429.37	418.58	426.20	429.37	-3.17	-0.74
MSX TRI INDEX	6,565.21	6,502.31	6,548.89	6,544.12	4.77	0.07
FINANCIAL TR IDX	8,802.40	8,754.39	8,763.75	8,785.80	-22.06	-0.25
INDUSTRIAL TR IDX	6,545.30	6,401.82	6,540.93	6,552.48	-11.55	-0.18
SERVICES TR IDX	2,122.95	2,107.88	2,122.22	2,110.70	11.53	0.55
FIXED INCOME INDEX	1,069.10	1,069.10	1,069.10	1,069.10	0.00	0.00

Trading Summary

Volume	Turnover	Trades	Market Cap	Up	Down	Equal	Sec. Traded
17,429,295	3,134,674	571	24,566,265,976	9	20	22	51

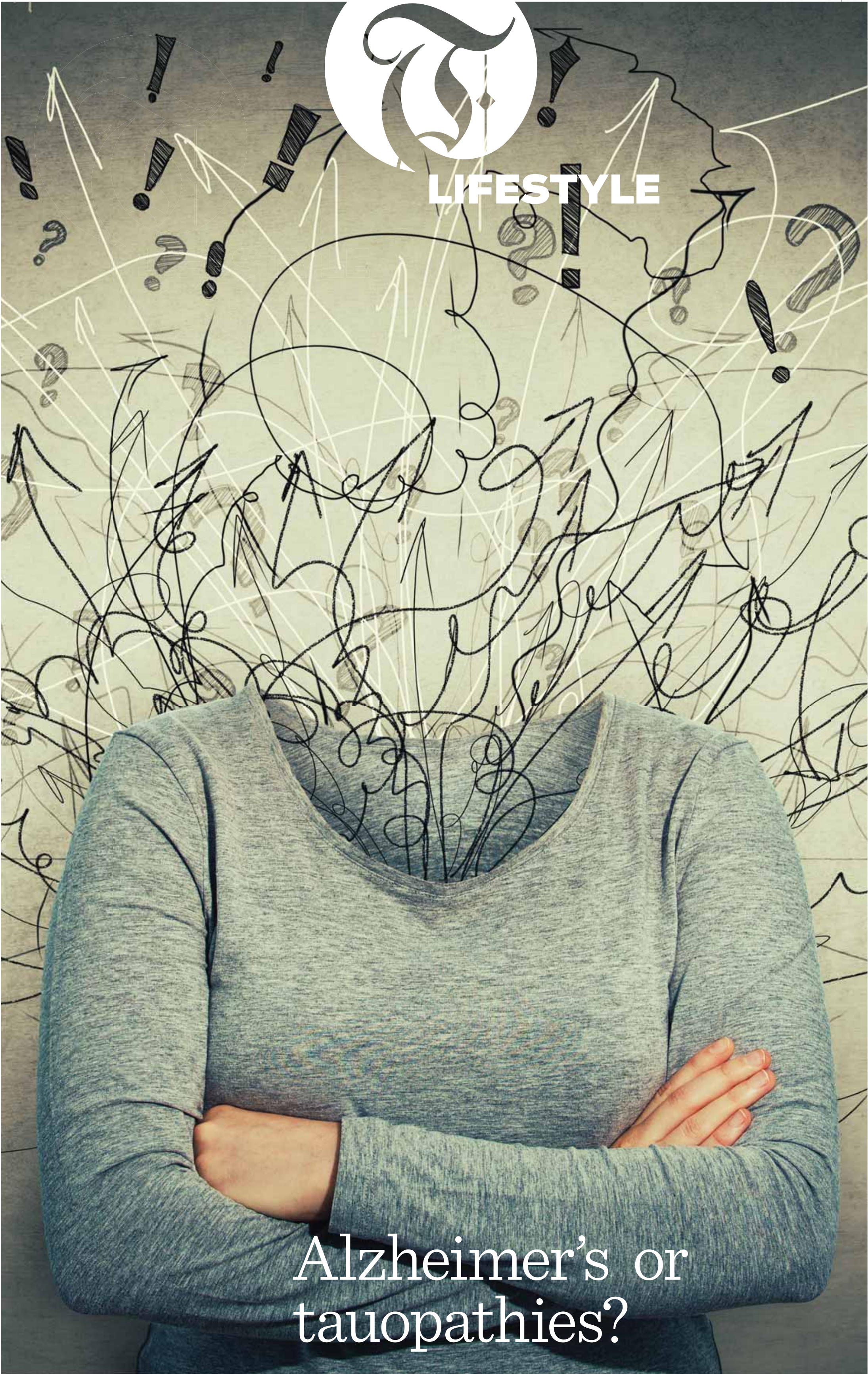
SHARE PRICE BULLETIN FOR MONDAY, SEPTEMBER 23

REGULAR MARKET

SECURITY NAME	VOLUME	TURNOVER	TRADES	OPEN PRICE	HIGH	LOW	CLOSE PR.	PREV. CLOSE	DIFF	DIFF %	LAST PD	LAST BD	LAST OFF	PRE VALUE	MARKET CAP
OM0000004735 SEMBCORP SALALAH	1,000	109	1	0.109	0.109	0.109	0.109	0.104	0.005	4.808	0.109	0.100	0.110	0.100	104,048,343
OM0000002168 AL ANWAR CERAMIC	14,868	2,482	6	0.150	0.168	0.150	0.168	0.165	0.003	1.818	0.168	0.155	0.170	0.100	36,960,000
OM0000002374 UNITED FINANCE	70,000	3,990	4	0.057	0.057	0.057	0.056	0.001	1.786	0.057	0.057	0.057	0.058	0.100	20,299,256
OM0000001749 OMAN CEMENT	113	44	1	0.389	0.389	0.389	0.389	0.385	0.004	1.039	0.389	0.385	0.389	0.100	128,709,484
OM0000000072 OQ GAS NETWORKS	3,452,215	500,227	213	0.144	0.145	0.144	0.145	0.144	0.001	0.694	0.144	0.144	0.144	0.100	627,940,468
OM0000003224 RENAISSANCE SERVICES	386,386	150,691	15	0.390	0.390	0.390	0.390	0.388	0.002	0.515	0.390	0.390	0.390	0.100	92,199,900
OM0000001483 NATIONAL BANK OMAN	600,000	168,500	2	0.281	0.281	0.280	0.280	0.279	0.001	0.358	0.280	0.280	0.281	0.100	455,264,979
OM0000001533 OMINVEST	47,952	17,247	13	0.360	0.360	0.358	0.360	0.360	0.000	0.000	0.360	0.350	0.360	0.100	240,611,553
OM0000003026 OMAN TELECOM	140,555	139,804	19	0.995	0.995	0.994	0.995	0.995	0.000	0.000	0.995	0.995	0.997	0.100	746,250,000
OM0000003398 SOHAR INTERNATIONAL BANK	6,284,063	868,641	40	0.139	0.139	0.138	0.138	0.138	0.000	0.000	0.138	0.138	0.148	0.100	769,659,985
OM0000003988 OOREDOO	88,820	24,671	8	0.280	0.281	0.280	0.280	0.280	0.000	0.000	0.280	0.280	0.281	0.100	192,264,384
OM0000004925 ALBATINAH POWER	396,729	29,755	19	0.075	0.075	0.075	0.075	0.075	0.000	0.000	0.075	0.075	0.075	0.100	50,616,557
OM0000004933 AL SUWADI POWER	68,000	5,144	10	0.075	0.076	0.075	0.076	0.076	0.000	0.000	0.076	0.075	0.077	0.100	54,294,882
OM0000002176 JAZEERA STEEL PRODUCTS	6,000	1,649	2	0.275	0.275	0.274	0.274	0.275	-0.001	-0.364	0.274	0.000	0.300	0.100	34,222,041
OM0000002796 BANK MUSCAT	555,000	143,399	17	0.258	0.259	0.256	0.257	0.259	-0.002	-0.772	0.257	0.257	0.258	0.100	1,920,144,045
OM0000008934 ABRAJ ENERGY SERVICES	729,264	215,147	39	0.296	0.296	0.294	0.295	0.298	-0.003	-1.007	0.295	0.285	0.288	0.100	227,209,000
OM0000004788 MADINA TAKAFUL	1,250	96	1	0.077	0.077	0.077	0.077	0.078	-0.001	-1.282	0.077	0.077	0.077	0.000	13,475,000
OM0000002440 AL SHARQIA INVESTMENT HO.	10,000	710	1	0.071	0.071	0.071	0.071	0.072	-0.001	-1.389	0.071	0.070	0.072	0.100	8,380,000
OM0000003125 GLOBAL FINANCIAL INVESTMENT HO.	5,000	370	1	0.074	0.074	0.074	0.074	0.076	-0.002	-2.632	0.074	0.074	0.074	0.000	14,800,000
OM0000001681 OMAN EMIRATES HO.	108,133	7,799	15	0.072	0.073	0.072	0.072	0.074	-0.002	-2.703	0.072	0.072	0.073	0.100	8,775,000
OM0000002804 ASAFFA FOODS	41,355	15,343	4	0.371	0.371	0.371	0.371	0.385	-0.014	-3.636	0.371	0.347	0.371	0.100	44,520,000
Total	17,429,295	3,134,674	571	12,986,722	2,296,019	431									

Parallel Market

OM0000005963 PHOENIX POWER	548,172	31,794	19	0.058	0.058	0.058	0.058	0.057	0.001	1.754	0.058	0.058	0.058	0.100	84,830,885
OM0000003281 TAAGEER FINANCE	109,488	11,396	6	0.105	0.105	0.104	0.104	0.103	0.001	0.971	0.104	0.104	0.104	0.100	28,193,412
OM0000001020 OMAN CHROMITE	3,662	12,342	12	3.105	3.450	3.105	3.450	3.450	0.000	0.000	3.450	3.330	3.500	1.000	11,385,000
OM0000001160 NATIONAL GAS	16,000	1,406	3	0.084	0.085	0.084	0.085	0.085	0.000	0.000	0.085	0.084	0.085	0.100	7,225,000
OM0000001707 OMAN CABLES INDUSTRY	5,125	14,059	3	2.540	2.750	2.540	2.750	2.750	0.000	0.000	2.750	2.550	2.740	0.100	246,675,000
OM0000002077 AL OMANIYA FINANCIAL SERVICES	15,572	2,585	1	0.166	0.166	0.166	0.166	0.166	0.000	0.000	0.166	0.000	0.000	0.100	52,359,222
OM0000002200 AHLI BANK	15,000	2,305	2	0.155	0.155	0.151	0.151	0.151	0.000	0.000	0.151	0.151	0.160	0.100	354,798,277
OM0000002549 BANK DHOFAR	1,000	157	1	0.157	0.157	0.157	0.157	0.157	0.000	0.000	0.157	0.157	0.165	0.100	470,427,175
OM0000003141 BARKA WATER AND POWER	20,000	5,040	5	0.240	0.255	0.240	0.255	0.255	0.000	0.000	0.255	0.230	0.255	0.100	40,800,000
OM0000004420 BANK NIZWA	525,683	55,195	7	0.103	0.105	0.103	0.105	0.105	0.000	0.000	0.105	0.105	0.110	0.100	234,880,068
OM0000005005 OMAHA CERAMICS	5,698	886	2	0.152	0.156	0.152	0.156	0.156	0.000	0.000	0.156	0.156	0.156	0.100	8,580,000
OM0000005260 OMAN ARAB BANK	5,212	771	1	0.148	0.148	0.148	0.148	0.148	0.000	0.000	0.148	0.148	0.150	0.100	247,072,680
OM0000007407 DHOFAR GENERATING	10,000	640	1	0.064	0.064	0.064	0.064	0.064	0.000	0.000	0.064	0.064	0.065	0.100	14,223,360
OM0000008447 OMAN REIT FUND	42,661	2,781	10	0.065	0.066	0.065	0.065	0.065	0.000	0.000	0.065	0.064	0.071	0.100	31,904,365
OM0000008868 THE PEARL REIF	106,086	12,201	5	0.115	0.116	0.115	0.115	0.115	0.000	0.000	0.115	0.116	0.116	0.100	58,631,908
OM0000003521 GALFAR ENGINEERING & CONTRACTING	157,860	19,422	19	0.124	0.124	0.123	0.123	0.124	-0.001	-0.806	0.123	0.123	0.123	0.100	24,967,333
OM0000002226 ALJAZEERA SERVICES	1,585	308	3	0.185	0.202	0.185	0.202	0.204	-0.002	-0.980	0.202	0.190	0.198	0.100	12,363,283
OM0000003691 VOLTAMP ENERGY	1,000	366	1	0.366	0.366	0.366	0.366	0.370	-0.004	-1.081	0.366	0.366	0.370	0.100	29,793,407
OM0000004248 SMN POWER HOLDING	26,306	8,411	5	0.313	0.328	0.313	0.328	0.332	-0.004	-1.205	0.328	0.313	0.340	0.100	65,480,477
OM0000002267 GULF MUSHROOM PRODUCTS	990	220	1	0.222	0.222	0.222	0.222	0.225	-0.003	-1.333	0.222	0.221	0.226	0.100	10,160,007
OM0000001897 MAJAN COLLEGE	2,084	223	2	0.107	0.107	0.107	0.107	0.109	-0.002	-1.835	0.107	0.107	0.107	0.000	9,630,000
OM0000002036 MUSCAT THREAD MILLS	8,000	816	2	0.102	0.102	0.102	0.102	0.104	-0.002	-1.923	0.102	0.103	0.105	0.100	1,672,199
OM0000001590 MUSCAT FINANCE	5,600	246	1	0.044	0.044	0.044	0.044	0.045	-0.001	-2.222	0.044	0.044	0.047	0.100	13,514,438
OM0000004776 TAKAFUL OMAN	530	23	1	0.043	0.043	0.043	0.044	0.044	-0.001	-2.273	0.043	0.043	0.047	0.100	10,750,000
OM0000009509 JABAL REIF	2,200	322	2	0.151	0.151	0.151	0.151	0.154	-0.003	-2.885	0.151	0.151	0.154	0.100	17,574,000
OM0000007910 OMAN REAL ESTATE	2,055	187	1	0.091	0.091	0.091	0.091	0.095	-0.004	-4.211	0.091	0.090	0.095	0.100	18,200,000
OM0000003265 NATIONAL DETERGENT	365	219	1	0.600	0.600	0.600	0.600	0.650	-0.050	-7.692	0.600	0.600	0.600	0.100	12,000,000
Total	17,429,295	3,134,674	571	12,986,722	2,296,019	431									



Alzheimer’s or tauopathies?

It is now simpler to differentiate between primary tauopathy and Alzheimer's thanks to a novel biomarker. Patients with illnesses so uncommon and specialised that private practice doctors seldom ever hear of them frequently present themselves to academic hospitals. One example are primary 4-repeat tauopathies. These are conditions mainly linked to movement abnormalities, although it can be challenging to get a definitive diagnosis because the symptoms frequently match those of Alzheimer's disease. Physicians can now accurately differentiate between

the two illnesses thanks to biomarkers discovered by researchers at LMU University Hospital, but they can only do so using information from positron emission tomography (PET) scans. "The new diagnostic algorithm we developed allows physicians to differentiate with greater precision between Alzheimer's disease and primary tauopathies, which facilitates earlier and more precise diagnosis and supports personalized treatment strategies," says principal investigator Professor Matthias Brendel, acting director of the Department of Nuclear Medicine and member

Physicians can now accurately differentiate between the two illnesses thanks to biomarkers discovered by researchers at LMU University Hospital, but they can only do so using information from positron emission tomography (PET) scans

of the SyNergy Cluster of Excellence. The results have now been published in the journal of the Alzheimer's Association, Alzheimer's and Dementia. In Alzheimer's disease and primary 4-repeat tauopathies, large pathological aggregates of the tau protein are found in the brain. For decades, it has been possible to detect tau proteins for Alzheimer's disease by analyzing the patient's cerebrospinal fluid (CSF). In recent times, however, researchers have developed radioactively labeled substances (tracers) that accumulate at the tau aggregates after injection into the

body, which are visible on the PET images. "Our new study shows that tau can be identified with the novel tau PET tracer even in 4-repeat tauopathies - but not in the cerebrospinal fluid, rather in very specific areas of the brain known as the subcortical brain regions," explained Roxane Dilcher, lead author of the study. However, the PET signal is just one component of a complex new diagnostic process. The researchers have additionally found new biomarkers that indicate the presence of a 4-repeat tauopathy. "Diagnosis gets really effective when we analyze a combination of cer-

ebrospinal fluid test, innovative biomarkers, and PET signal in the subcortical regions," says Matthias Brendel. "Then we can recognize a 4-repeat tauopathy with a high degree of certainty." "Primary 4-repeat tauopathies are diagnosed almost exclusively using clinical criteria at present - without specific biomarkers that enable conclusive diagnosis in patients," says co-senior author Dr. Nicolai Franzmeier, who is also a member of SyNergy. "The establishment of a biological definition and corresponding biomarker workflows will decidedly advance the research field." - ANI

SPORTS

Jayasuriya wraps up victory for Sri Lanka

The 63-run win in Galle helped the hosts climb up to third spot in the WTC table

GALLE: Sri Lanka didn't need long on the final morning in Galle to wrap things up, taking just 15 minutes to grab the final two New Zealand wickets and secure a 63-run win in the first Test on Monday. The result means Sri Lanka go 1-0 up in the two-match series, while also leapfrogging New Zealand up to third place in the World Test Championship (WTC) points table. Prabath Jayasuriya was at the forefront of Sri Lanka's charge, finishing with figures of 5 for 68 - his eighth five-wicket haul, and his seventh in Galle. He ended with match figures of nine for 204, taking home the Player-of-



the-Match award. After having fought so hard the previous day, Rachin Ravindra lasted just eight deliveries into the first session of the final morning as Jayasuriya trapped him in front with an arm ball for 92 off 168 balls. Coming around the wicket, Jayasuriya tossed one up on leg as Ravindra was caught in the crease playing down the wrong line. He reviewed, but once it was confirmed to be pitching in line, there would be no saving him. And any lingering hopes of a famous rearguard were then swiftly

quashed, as Will O'Rourke kept out just five deliveries before the sixth slipped past his forward defence and on to off stump to hand Jayasuriya his fifth wicket of the innings. **O'Rourke picks eight wickets** O'Rourke wouldn't quite be satisfied with how the game ended after an impressive showing in the game as he finished with eight wickets to his name - the second-most across the Test, and the same as Ajaz Patel. In terms of how this result impacts the WTC, it keeps Sri Lan-

ka's outside hopes of a berth in the final alive. But for New Zealand, it makes their task considerably tougher, with an away series against India and a home series against England coming up in the next few months. The second Test gets underway on Thursday - also in Galle. **Brief scores:** Sri Lanka 305 (Kamindu 114, O'Rourke 5-55, Phillips 2-52) and 309 (Karunaratne 83, Ajaz 6-90, O'Rourke 3-49) beat New Zealand 340 (Latham 70, Jayasuriya 4-136, Ramesh 3-101) and 211 (Ravindra 92, Jayasuriya 5-68, Ramesh 3-83) by 63 runs. - Agencies



PRABATH JAYASURIYA WAS AT THE FOREFRONT OF SRI LANKA'S CHARGE, FINISHING WITH FIGURES OF 5 FOR 68 - HIS EIGHTH FIVE-WICKET HAUL, AND HIS SEVENTH IN GALLE.

9
204

PRABATH JAYASURIYA

ARNOLD SUCCESSOR

Ex-Palace defender Popovic named Australia coach

SYDNEY: Former Crystal Palace defender Tony Popovic has been named Australia's head coach following the resignation of Graham Arnold. Arnold stepped down last Friday after six years in the role following a shock 1-0 home defeat against Bahrain and a draw against Indonesia in World Cup qualifying earlier in September. Those results have left Australia fifth in the Asia standings, with only the top two teams automatically qualifying for the 2026 World Cup. The 51-year-old, who played 58 times for the Socceroos, has signed a two-year deal. "It's a role that comes with great responsibility, and I'm deeply grateful for the opportunity," said Popovic. "This is undoubtedly a very proud moment for myself and my family. To be entrusted with guiding our national team is a privilege I do not take lightly." Popovic spent five years with Crystal Palace before leaving in 2006. He played for the Socceroos in the 2006 World Cup and has coached in Australia, Turkey and Greece since retiring in 2008. Australia host China in Adelaide on October 10 in their next World Cup qualifier. - Agencies

LA LIGA PRIMERA DIVISION



Barcelona drub Villarreal to keep 100% record

VILLARREAL: Barcelona beat Villarreal to maintain their 100% record in La Liga on Sunday, but Barca goalkeeper Marc-Andre ter Stegen suffered a "very serious injury" and was carried off on a stretcher at the Estadio de la Cerámica. Robert Lewandowski got two goals and missed a penalty, Raphinha grabbed a double and Pablo Torre also scored as Hansi Flick's side made it six league wins from six. However, Ter Stegen's injury near the end of the first half was a worrying development for Barca. The 32-year-old Germany international and Barcelona

captain was hurt when his right knee buckled as he landed while catching the ball and he was then carried off the pitch, holding his hands over his face as he left the field. He was replaced by Inaki Pena and the back-up goalkeeper played a crucial part, making an excellent save to tip over an effort from former Arsenal forward Nicolas Pepe when the score was 2-1. "I think it's a very serious injury. When he lay on the ground, you could see it straight away," Barcelona coach Flick told DAZN after the match. - Agencies

PREMIER LEAGUE

City players accuse Arsenal of 'dark arts'; Arteta hails 'miracle'

LONDON: Manchester City forward Bernardo Silva said only one team came to play football in their 2-2 Premier League draw with Arsenal, who were accused of employing "dark arts" at Etihad Stadium. But Gunners manager Mikel Arteta claimed it was "a miracle" his side came so close to victory after playing the second half with 10 men. John Stones' 98th-minute equaliser denied Arsenal what would have been a huge victory over the defending champions. After winger Leandro Trossard was controversially sent off in first-half injury time, the Gunners had just 12.5% of possession in the second half. City had 28 shots in the second period - a number eclipsed only by the momentous 'Aguero' title-winning second half against QPR in 2012. "There was only one team that came to play football," Silva told TNT Sports Brazil. "The other came to play to the limits of what was possible to do and allowed by the referee, unfortunately. "I'm glad we always enter the pitch to try to win every match." Arsenal were seconds away from becoming the first away team to win at the Etihad since Brentford in November 2022 - and move top of the Premier League - before



Stones snatched a point that instead returned City to the summit. "It is a miracle we played 56 minutes at the Etihad with 10 men," said Arteta. "It's unbelievable what we have done." He said he was happy to let others draw their own conclusions on Trossard's red card. The incident came just a week after Gunners midfielder Declan Rice served a one-match ban for getting a second yellow for kicking the ball away. Trossard, having already been booked, barged Silva in the back, then kicked the ball away. The Premier League confirmed he was shown a second yellow for the latter offence by referee Michael Oliver.

There will be pride as well as pain for the Gunners, who went behind early on to Erling Haaland's 100th goal for Manchester City but turned a thrilling encounter on its head to lead before the interval. In moments of huge significance, City lost talisman Rodri with a knee injury after 21 minutes, manager Pep Guardiola's mood worsening even further when Arsenal defender Riccardo Calafiori swept home an angled finish high past Ederson seconds later. Arsenal's set-piece expertise was in evidence again as Gabriel, headed home a corner at the far post seconds into first-half stoppage time. - Agencies

CHESS OLYMPIAD



India sweep men and women's titles in Budapest

BUDAPEST: India displayed a stupendous performance at the ongoing International Chess Federation (FIDE) Chess Olympiad in Budapest to claim two gold medals in both men's and women's events on Sunday. In the final round of the tournament, India's men's team of D Gukesh, R Praggnanandhaa, Arjun Erigaisi, Vidit Gujrathi and Pentala Harikrishna beat Slovenia to clinch the gold medal. It was the wins from D Gukesh and Arjun Erigaisi which gave India a 2-0 lead and confirmed

the gold medal. Later in the final round, Praggnandhaa also won his game and Vidit ended his bout with a draw. India defeated Slovenia 3.5-0.5. Meanwhile, the Indian women's chess team of Harika Dronavalli, R Vaishali, Divya Deshmukh, Vantika Agarwal, and Tania Sachdev also won gold after beating Azerbaijan 3.5-0.5. Harika Dronavalli, Divya Deshmukh, and Vantika Agrawal won their respective matches in the final round. While, R Vaishali drew

her match against Ulviyya Fataliyeva. The women's team improved their bronze medal from the Chennai Olympiad in 2022, which was their first. Earlier in the 10th round of the Chess Olympiad, the Indian men's team defeated the USA by 2.5-1.5. D Gukesh, India's FIDE Candidates tournament winner, won against Fabiano Caruana by 1-0 to start things off. Though the prodigious R Praggnanadhaa recorded a rare failure against Wesley So by 0-1, India bounced back in the

round with Arjun Erigaisi's 1-0 win against Leinier Perez while Vidit Gujrathi had a 0.5-0.5 draw against Levon Aronian. The Indian men's team had won eight rounds in a row before their streak came to an end with a draw in ninth round. India's previous best performances in the Chess Olympiad include two bronze medals in 2014 and 2022. In an online Olympiad back in 2020 during COVID-19 though, India shared the gold with Russia. - ANI

ITALIAN SERIE A

Gabbia scores late winner for AC Milan in derby

MILAN: Matteo Gabbia scored a dramatic late winner as AC Milan beat fierce rivals Inter 2-1 in the Milan derby to ease the pressure on manager Paulo Fonseca. The centre-back planted a bullet header past Inter goalkeeper Yann Sommer in the 89th minute to secure the three points and end a run of six straight Milan derby defeats for the Rossoneri. Christian Pulisic had given AC Milan the lead early on but Inter were level before the half-hour through wing-back Federico Dimarco, who became the first Milan-born player to score a Serie A goal in the Derby della Madonnina since Paolo Maldini netted for Milan in November 1994. Milan were awarded a penalty 20 minutes into the second half for a handball by Inter captain Lautaro Martinez, but the decision was swiftly overturned by the video assistant referee as replays showed the ball hit his shoulder. With both sides pushing for the decisive goal late on, Milan's best chance appeared to have gone when Tammy Abraham fired wide with just Sommer to beat after a lovely through ball from Tijjani Reijnders. But Gabbia rose highest to meet Reijnders' free-kick and head the 'away' side to



victory at the San Siro Stadium, which the clubs share. The loss was Inter's first at home in the league for a year and meant they missed the chance to go top of the table, with their previously struggling neighbours now level with them on eight points from five matches. Pulisic nipped in to take a bouncing ball off Henrikh Mkhitaryan and drove through the heart of the Inter defence before stabbing past Sommer to give Milan a deserved lead. Inter did come back at them and levelled after a good exchange between Martinez and Dimarco ended with the latter firing a crisp shot low into bottom corner. - Agencies

Match fast-paced city life with Toyota Urban Cruiser now available with Akeed benefits

Experience an immersive driving experience with the Urban Cruiser’s ravishing exterior crafted with a chrome finish and bold lines that complement quirky social and busy corporate lifestyles

MUSCAT: Gear up to cruise city-scapes with the Toyota Urban Cruiser, a bold compact SUV that matches the pace of a fast urban lifestyle. Toyota Oman brings to you an exciting opportunity to double up on savings with Toyota Akeed and avail exciting service perks up to 2 years/20,000 km or 10 years/100,000 km (whichever comes first).

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panoramic roof, a 7-inch or 9-inch multimedia screen with Apple CarPlay® and Android Auto integration, a wireless smartphone charging system, three USB ports, a six-speaker sound system, and a powerful automatic air conditioning system with rear AC vents, and 60:40 split reclining rear seats.

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top priority. The Urban Cruiser comes complete with a comprehensive array of safety features. These include six SRS airbags, Vehicle Stability Control, Anti-lock Braking System (ABS), Traction Control, Hill-start Assist Control (HAC), Panoramic View Monitor, Rear Parking Sensors, Tyre Pressure Warning System, and many more.

NBO WELCOMES DELEGATION FROM ISLAMIC CORPORATION FOR DEVELOPMENT OF PRIVATE SECTOR

National Bank of Oman (NBO) welcomed a delegation from the Islamic Corporation for the Development of the Private Sector (ICD), led by Bahauddin Karimli - Chief Investment Officer. Considered to be the first of its kind in the Sultanate, the visit aims to develop strategic partnership while gaining insight into the bank’s role in providing financial services. It also highlights our commitment to promote Islamic banking and support the sustainable development of Oman’s private sector.



AL MUDHAIBI GOVERNOR PRESENTS TRADITIONAL BOAT REPLICA TO LULU GROUP CHAIRMAN

Sheikh Saud Bin Mohammed bin Saud Al Hinai, Governor of Al Mudhaibi presents a replica of boat, which was made in the port city of Sur to Yusuf Ali M.A., Chairman of Lulu Group on the occasion of inauguration of Lulu Hypermarket in Al Mudhaibi. Port City of Sur is renowned in Oman’s shipbuilding heritage and maritime history.



ARTISTIC JOURNEY

Renaissance Services supports two Omani artists taking part in UK expo

MUSCAT: Renaissance Services has announced its support for two emerging Omani artists, Majid Al Amri and Sara Al Hosni, as they embark on an inspiring artistic journey to the UK. This initiative, in collaboration with the British Omani Society Art Group, offers the two artists an opportunity to refine their skills and gain international exposure through a series of workshops and exhibitions.

The artists’ journey begins with a two-week residency at the Welsh Academy of Art under the guidance of well-known artist Lucy Corbett, where they will engage in intensive skill development. Following their time in Wales, Majid and Sara will travel to London for a series of studio visits, workshops and networking opportunities,



culminating in a highly-anticipated exhibition. The event, which will be held at the British Omani Society’s premises in central London, will showcase their work to a



wider international audience from September 25–27. A few art works will also be available for sale during the exhibition.

Speaking on the occasion, Ste-

Omani artists Majid Al Amri and Sara Al Hosni’s journey begins with a two-week residency at the Welsh Academy of Art under the guidance of well-known artist Lucy Corbett

phen R Thomas, CEO, Renaissance Services, said, “We are delighted to support Majid and Sara, two talented Omani artists, on their journey to the UK. This opportunity, facilitated by the British Omani Society, provides them with a rare chance to enhance their skills and expand their artistic ho-

rizons. At Renaissance, we believe in nurturing local talent, and this experience -from tailored workshops to an exhibition in London - will help these talented young artists to further refine their craft. We hope that this will also serve to raise the overall profile of Omani artists in the future.”

Major General (Retd) Felix Gedney of the British Omani Society Art Group, said, “The visit shows the close cultural links between the UK and Oman. It has been made possible by the kind support of the sponsors. The artists are all developing their skills exceptionally well. The standard of their painting, and the creativity of their composition, demonstrates the amazing depth of talent amongst emerging Omani artists.”

Renaissance Services is committed to fostering cultural exchange and promoting Omani talent on the global stage. By supporting Majid and Sara, the company hopes to contribute to the development of the Omani arts scene and also strengthen cultural ties between the Sultanate and the UK.

ROUND-UP

Dhofar University shines at OQ Hackathon



Dhofar University’s participation in this event reflects its commitment to supporting innovation, developing its students’ skills, and enhancing their involvement in activities that contribute to building a more creative future

MUSCAT: The conference hall at Dhofar University hosted the important ‘OQ Hackathon’ event on September 20-21. The event lasted for 48 hours, with wide participation from vari-

ous universities, colleges, community members, and enthusiasts. The final stage saw the participation of 25 teams competing in various challenges. The hackathon was officially

inaugurated on Thursday, September 19, under the patronage of Dr. Rahma bint Ibrahim Al Mahrouqi, Minister of Higher Education, Research, and Innovation, in the presence of a distinguished group of academics and experts in innovation and technology. Dhofar University served as the academic partner for this event, playing an active role in supporting and guiding the participating teams. In a notable achievement for Dhofar University students, the team “23 Irth Al Dahariz” from the College of Engineering won first place in the Dhofar Governor’s Office Challenge. The team included Lina Mujahid, Abdullah Ahmed Bait Othman, Nour El-Din Mamdouh, Ahmed Khalid Bamkhalef, and Hassan Jamal Ali. Additionally, the team “Ma’een” secured third place among the competing teams. This team consisted of Amin bin Ahmed Al-Mashani from the College of Engineering, graduate Ali bin Ahmed Issa Al-Mujibi, and Shihab Ahmed Al-Jabri from the College of Arts and Applied Sciences. A group of Dhofar University academics participated in mentoring the teams, including Dr. Lamia Mostafa from the College of Engineering and Nasser Tabouk from the College of Arts and Applied Sciences. Dhofar University’s participation in this event reflects its commitment to supporting innovation, developing its students’ skills, and enhancing their involvement in activities that contribute to building a more creative future.

MODERN FACILITIES



Genetco relocates to new, state-of-the-art headquarters

MUSCAT: Genetco announced the relocation to its new, cutting-edge headquarters, equipped with the latest technologies and modern facilities. This strategic move represents a significant milestone, highlighting Genetco’s continued commitment to enhancing services, achieving operational excellence, and fostering innovation across all areas of business. The new headquarters is situated in a prime, easily accessible location and features advanced amenities designed to elevate client experiences and optimise internal processes. This state-of-the-art facility also provides an ideal work environment for Genetco’s team, enabling them to continue delivering exceptional services that meet the highest quality standards. Genetco aims to reinforce its position as a market leader in providing unparalleled customer experiences. For over 54 years, Genetco has offered premium brands such as Gree, Canon, Hitachi, JBL, Best, TCL, and many others to consumers in Oman, while delivering top-notch facility management operations and engineering services and projects, including end-to-end air conditioning solutions, industrial kitchens, and a comprehensive range of cold chain solutions.

EMPOWERING OMANI YOUTH’S ACADEMIC AMBITIONS

Bank Nizwa unveils higher education finance bundle

MUSCAT: In conjunction with the onset of the new academic year, and committed to supporting families during the transition to university for young aspiring students, Bank Nizwa, the leading and most trusted Islamic bank in the Sultanate of Oman, has introduced a Bundle Package tailored to the unique financial needs of parents for their children’s higher education. This comprehensive offering includes three essential financial products – Education Finance, Auto Finance, and a Supplementary Credit Card. This one-stop solution is designed to advance students’ higher education goals while mitigating the financial pressures on parents. Bank Nizwa’s Bundle is designed to help parents provide their children with an optimal start to university life. The Education Finance component covers the university tuition fees supported with a flexible installment payment plan for the parents. It allows for a small portion of the installment to be paid during the grace period, whereas after one year of graduation, the full installment shall commence, ensuring students receive the necessary financial support for their studies while easing the financial burden on parents. The Auto Finance option allows parents to acquire a vehicle for their child, offering reliable transportation to and from university, while fostering independence. Additionally, the Supplementary Credit Card provides a convenient means for parents to allocate a monthly allowance, helping students manage university essentials such as books and other expenditures, and impart-



ing valuable money management skills for their future. Commenting on the offering, Suhaila Al-Ismaili, Head of Product and Card Business Management, at Bank Nizwa, said, “The launch of our Bundle Package for Parents represents Bank Nizwa’s commitment to supporting families in nurturing their children’s educational journeys. Our goal is to alleviate the financial pressures often associated with university enrollment. We recognize the significance of a holistic support system for students and are delighted to present a comprehensive solution that addresses their financial needs. Through this initiative, we aspire to empower students to achieve their academic goals while enjoying a well-structured, secure, and financially prudent university experience.” Bank Nizwa invites interested parents to visit their nearest branch to avail the Bundle Package. The bank’s experienced staff at each branch is prepared to tailor the offering to meet the specific needs and preferences of each family, supporting parents in their efforts to lay a strong foundation for their children’s promising futures.

ART OF LIVING

Self-leadership in agile world: Join for transformative training event from September 30 – October 2

MUSCAT: Art of Living Oman is conducting an exceptional leadership masterclass, “Self-Leadership in an Agile World” in Muscat from September 30 to October 2, from 6:45pm to 9:15pm, at the prestigious Intercontinental Hotel, Qurum. Christoph Glaser, a distinguished Swiss national and senior faculty member with The Art of Living International, will be the guest speaker. He is a world-renowned expert on mind management and has taught globally in more than 50 countries. He has imparted training which has benefitted an impressive array of prestigious professional groups including global giants like Google, Microsoft, Siemens, The World Bank, Accenture, Deloitte, FIFA, and Harvard Business School. This will be his inaugural visit to Oman. He is also a TEDx speaker and has inspired professionals with his enthusiasm and motivational sessions. During the leadership masterclass, the participants will delve into:

- Mind management techniques
- Leadership Insights
- Effective team building skills
- Resilience skills
- Productivity boosting measures

This groundbreaking workshop is designed to tackle the pressing challenges faced by today’s leaders in a rapidly changing world. It will equip professionals with holistic strategies for self and team motivation, enabling them to sustain excellence in performance at personal and organizational levels. For more information and to secure your spot, please reach out to us at: selfleadershipme@gmail.com or via WhatsApp/Mobile at +968 79100468. Don’t miss this unparalleled opportunity to enhance your leadership skills and drive success in an agile world.



SIGNIFICANT MILESTONE

MHD Automobiles’ Stellantis facility pioneers digitalisation and green initiative in Oman

MUSCAT: MHD Automobiles is the first distributor in Oman to launch a fully digital process through Keyloop Docs, transforming its Stellantis facility in Al Hail. This bold move marks a significant milestone as MHD Automobiles celebrates its first anniversary as the official distributor of Jeep, Dodge, RAM, Alfa Romeo, and the after-sales brand Mopar. Launched as the first Stellantis Brand House showroom and service center in the Middle East, the facility is now setting a new standard for sustainability, efficiency, and customer convenience. By fully digitalizing its Sales and After Sales processes through Keyloop’s Sales and Service Docs, MHD Automobiles



offers a seamless and environmentally friendly experience. The adoption of Keyloop’s Sales Docs and Service Docs stream-

lines operations, reduces errors, saves time, and cuts costs. This paperless initiative not only enhances environmental credentials but also ensures quicker vehicle handovers, improved service delivery, and secure, remote access to all customer documentation. It reflects the company’s commitment to reducing its environmental footprint by eliminating paper waste. “Our innovative and forward-thinking approach is setting new standards in Oman’s automotive industry,” said Mohsin Hani Al Bahrani, CEO of MHD Automobiles. “By going digital and embracing a greener approach, we are ensuring that our customers enjoy a best-in-class experience with unmatched convenience and transparency, all while reducing our environmental impact.”





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