

OMAN AT PARADE MARKING PAKISTANI INDEPENDENCE DAY

The Sultanate of Oman, represented by the Foreign Ministry attended the military parade held in Islamabad on the occasion of the 75th Independence Day Anniversary of Pakistan. **>A5**



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ARAB HEALTH MINISTERS TO DISCUSS RESPONSE PLAN FOR PANDEMICS

Arab Health Ministers Council to discuss strategic preparedness and response plan for pandemics in the Arab countries at the 56th regular session in Cairo, Egypt. Oman's delegation is chaired by Dr. Ahmed Mohammed Al Saidi, Minister of Health. **>A5**



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HIS MAJESTY ISSUES ROYAL DIRECTIVES FOR OMAN'S ECONOMIC GROWTH AND DEVELOPMENT

HM gives audience to
Sheikhs of North Al
Batinah, A'Dhahirah,
Al Buraimi

SOHAR: His Majesty Sultan Haitham bin Tariq gave audience to sheikhs of the governorates of North Al Batinah, A'Dhahirah and Al Buraimi at Bait Bahjat Al Andhar on Wednesday.

The audience was in pursuance of His Majesty's Royal meetings with citizens from all governorates of the Sultanate of Oman and within the context of collaboration that

embodies solidarity between the leader and the people to bring about benefits for the nation and citizens.

At the outset of the meeting, His Majesty the Sultan gave thanks and praise to the Almighty Allah for the riches He has bestowed on Oman, praying to Him to eternalise these bounties and safeguard the success of Oman's Renewed Renaissance.

Then, His Majesty the Sultan reviewed a host of issues of relevance to projects and future plans in the aforementioned governorates. His Majesty laid emphasis on the significance of reciprocal action between the government and citizens to serve the overall goals of the nation.

His Majesty the Sultan gave his Royal directives to implement pro-

jects that are added to approved projects of the Tenth Five Year Plan (2021-2025). The additional projects, with more than OMR650 million, will have to be implemented during the remaining period of the 5-year plan in different sectors. His Majesty the Sultan also gave directives to augment by OMR200 million the financial liquidity of the Developmental Budget's allo-

cations of this year, to bring the total of the earmarked sum to OMR 1.1 billion.

These Royal directives come within the context of His Majesty the Sultan's attention to enhance economic growth, sustain services, complete the basic infrastructure, support private sector activities and provide more employment opportunities for citizens. **>A4**

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TOP THREE INSIDE STORIES



WORLD
Crashed China plane
black box found

2 One of two "black box" recorders from a China Eastern passenger plane that crashed in southern China on Monday with 132 people on board has been found, a Chinese aviation official said on Wednesday. **>A6**

MARKET
Bank Muscat to pay
35% dividend

3 Bank Muscat shareholders have approved the pay-out of 35 per cent dividend for 2021, including a cash dividend of 30 per cent and 5 per cent dividend as bonus shares. **>B1**

REVIEW MEETING

Foreign Minister receives Honorary Consuls of Oman



MUSCAT: Sayyid Badr Hamad Al Busaidi, Foreign Minister, held a meeting on Wednesday with Honorary Consuls of the Sultanate of Oman to Portugal, Slovakia, Zimbabwe, Manila, the Principality of Monaco, Petersburg- Pennsylvania, Milan, Munich and Lithuania.

The meeting was held within the framework of visits organised by the Foreign Ministry for Oman's Honorary Consuls in other countries.

The meeting reviewed means of enhancing cooperation between Oman and their respective countries. **>A5**

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HISTORIC DAY

PS Seeb celebrates Pakistan Day with zeal and zest

Times News Service

MUSCAT: Pakistan Day was celebrated in high spirits on 23 March 2022 at Pakistan School Seeb. It's a great historic day in the history of Pakistan where Muslims of the subcontinent put forward their demand for an individual nation following their individual identity based on their religion. This day had transformed the struggle of the Muslims' freedom movement in the subcontinent to the new path. At PS Seeb, this day is always celebrated with traditional zeal and zest. The event was set up with the recitation of the Holy Quran and the welcome statement of the Principal PSS, Shahid Iqbal. In his address, he highlighted the importance of the day in the history of Pakistan and its connection with Minar-e-Pakistan. The event saw various traditional cultural activities with the kindergarten students dressed in traditional outfits. The day's programme included singing national songs, reciting poems, performing tableaux, special presentations by junior students and delivering speeches on the significance of the day. The students, teachers and parents gathered at school where

they witnessed the colourful and captivating presentation of the activities. President Iftkhar Ahmed and members of the school management committee (SMC) Seeb Imran Fazal and Waseem Gul were invited to attend the event as the special guests. Students, teachers, and management actively participated in the event. At the end, in his speech, President SMC Iftkhar Ahmed appreciated the efforts of students, faculty and management to organise the event successfully.



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MEETING

<FROM A1 HM gives audience to sheikhs of three governorates

Then, His Majesty the Sultan engaged in an open dialogue with the sheikhs of the three governorates, who raised a variety of issues related to the development of their respective wilayats, as well as the services and projects that they wish to be implemented in their parts of the country.

The meeting was attended by HH Sayyid Theyazin bin Haitham Al Said, Minister of Culture, Sports and Youth, Sayyid Khalid bin Hilal Al Busaidi, Minister

of the Diwan of Royal Court, Gen. Sultan bin Mohammed Al Nu'amani, Minister of the Royal Office, Sayyid Hamoud bin Faisal Al Busaidi, Minister of Interior, Sultan bin Salim Al Habsi, Minister of Finance, Dr. Hamad bin Said Al Aufi, Head of the Private Office, the Governors and Walis of these governorates.

May the Almighty Allah protect His Majesty the Sultan, grant him success and assist him with power to pursue the path of bounties. -ONA







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Arab Health Ministers to discuss response plan against pandemics

The meeting will discuss spectrum of items and recommendations and adopt decisions related to various health aspects of Arab interest



SESSION: Oman's delegation is chaired by Dr. Ahmed Mohammed Al Saidi, Minister of Health. - ONA

CAIRO: Arab Health Ministers Council to discuss strategic preparedness and response plan for pandemics in the Arab countries at the 56th regular session in Cairo, Egypt. Oman's delegation is chaired by

Dr. Ahmed Mohammed Al Saidi, Minister of Health The Minister of Health and President of the Arab Board of Health Specialisa-

tions Supreme Council participated yesterday in the preparatory meeting of the Executive Bureau for the 56th session of the

Arab Health Ministers Council to discuss the item on (ABHS). Dr. Ahmed will take part also in the 56th ordinary session of the Arab

Health Ministers Council to be held on Thursday.

The meeting will discuss spectrum of items and recommendations and adopt decisions related to various health aspects of Arab common interest.

The most important topics are the leading Arab experience in the health field, Arab Doctor Award, in addition to the project of Arab strategy and its implementation mechanism to unite efforts to ensure the provision of vaccines and fair distribution to Arab countries, and unifying Arab efforts to combat drugs.

The meeting will additionally address the Strategic Preparedness and Response Plan for Pandemics in the Arab countries as the centerpiece of the 56th regular session of the Arab Health Ministers Council.

Topics related to the ABHS will also be discussed in order to enhance the role of the Council and implement its programs and

activities in the next stage to support and develop health systems and services in the Arab world. In addition, the contributions of the Arab Fund for Health Development to support Arab countries facing health crises and disasters will be reviewed.

The Arab Health Ministers Council meeting is an annual event that brings together Arab health leaders and officials to be involved in enriching scientific discussions, which would yield benefits for the health systems and population of the Arab countries.

The meeting is additionally reviewing current challenges faced by the Arab health systems and searching for appropriate solutions according to epidemiological variables and regional and global health trends.

The Sultanate of Oman, represented by the Ministry of Health, is taking part in the 56th session of the Arab Health Ministers Council, in Cairo, Egypt. - ONA

SAI participates in Arab anti-corruption conference

RIYADH: The Sultanate of Oman, represented by the State Audit Institution (SAI) is taking part in the 4th edition of the Conference of States Parties to Arab Convention Against Corruption.

The conference is being held in Riyadh, Saudi Arabia.

Oman's delegation is headed by Sheikh Nasser Hilal Al Ma'awali, Chairman of SAI.

In his speech, Al Ma'awali expressed Oman's gratitude to all the efforts exerted at the international and Arab levels in cementing the values of integrity and preserving



national resources. He also lauded the endeavour of enhancing cooperation and exchanging expertise within regional and international agreements.

The 4th edition of the conference discusses a spectrum of topics, including mechanisms of boosting joint Arab action in combating corruption. - ONA

Oman attends parade marking Pakistani Independence Day

ISLAMABAD: The Sultanate of Oman, represented by the Foreign Ministry attended the military parade held in Islamabad on the occasion of the 75th Independence Day Anniversary of Pakistan.

The event was held under the auspices of Pakistan's President Arif Alvi.

The Sultanate of Oman was represented by Sheikh Khalifa Ali Al Harthy, the Foreign Ministry's Undersecretary for Diplomatic Affairs.

The military parade was also



attended by senior Pakistani officials, several foreign ministers and representatives of

countries participating in the meetings of the Organisation of Islamic Cooperation (OIC). - ONA

Oman's GDP rises 16% to reach OMR33bn by December 2021

MUSCAT: The Gross Domestic Product (GDP) of the Sultanate of Oman at the end of December 2021 increased by 16.1 per cent to reach OMR33.016 billion compared to OMR28.442 billion at the end of December 2020, according to the latest data issued by the National Centre for Statistics and Information (NCSD).

Statistics indicated that this increase is attributed to the rise in the value-added of oil activities at the end of December 2021 by 38.5 per cent, recording OMR10.547 billion, compared to OMR7.617 billion at the end of December 2020. The largest share was for crude oil at the end of December 2021, which amounted to OMR8.998 billion, constituting

a growth of 46.6 per cent compared to the end of December 2020, when crude oil recorded OMR6.139 billion.

Natural gas activities

Natural gas activities increased by 4.8 per cent to reach OMR2.549 billion compared to the end of December 2020, which recorded OMR1.478 billion.

The total non-oil activities at the end of December 2021 amounted to OMR24.044 billion, comprising an increase of 8.4 per cent compared to the end of December 2020 when non-oil activities recorded OMR22.178 billion.

Service activities came at the forefront of non-oil activities, recording OMR16.571 billion,

constituting growth of 6.5 per cent compared to the end of December 2020, when it recorded OMR15.563 billion. Communications activity decreased at the end of December 2021 by 7 per cent. Public management and defence activities also went down by 2.1 per cent.

Several other activities recorded an increase, namely transport and warehousing by 19.4 per cent, wholesale and retail trade by 15.5 per cent, real estate, professional, technical and administrative by 9.5 per cent, other service activities by 6.6 per cent and financial and insurance activities by 5.5 per cent, as well as accommodation and food services by 5.5 per cent. - ONA

FROM A1 Honorary Consuls

It also touched on possible opportunities for partnership.

The Honorary Consuls expressed their thanks to the Foreign Ministry for inviting them and organising their visit programme, which includes meetings with officials in the government and private sector. Those meetings introduce them to Oman's economic directions and policies within Oman Vision 2040.

The meeting was attended by Khalid Hashil Al Musalhi, Head of the Minister's Office Department.

Within their visit programme, the Honorary Consuls toured Oman's pavilion at Expo 2020 Dubai. They lauded the pavilion's representation of Oman's civilization and its future outlook, particularly in the fields of sustainability and environment, as well as the economic and tourism diversification opportunities. - ONA

Many promising mining projects unveiled

MUSCAT: Eng. Nasser Al Miqbali, CEO of Minerals Development Oman (MDO) unveiled several projects undertaken by MDO that boost the capabilities of the mining sector and augment its contribution to the Gross Domestic Product (GDP).

In his interview with OIA's quarterly bulletin 'Enjaz and Eejaz,' Eng. Nasser highlighted Mazoon

Mining as one of the most promising mining projects.

The Project is located in Yanqul in A'Dhahirah, with a total area of 16 square kilometres.

It consists of five mines with considerable copper reserves of up to 16 million tons and a production capacity of 1.56 million tonnes annually. The project has an estimated cost of around \$300 million.

MDO is continuing its explorations, and there are some promising initial results of finding copper ore in areas surrounding these mines within block No. 10, which is known for its promising mineral potential.

Eng. Nasser proceeded to delve into another critical project, the Industrial Minerals Project in Shaleem, a project the company

began developing in 2017.

MDO was granted exploration and development rights after conducting the first geological study in Shaleem, which found large gypsum reserves, and high purity limestone and dolomite. This was followed by a preliminary analysis of the market and logistical solutions necessary for the project's feasibility in 2020. - ONA



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EASTERN PASSENGER PLANE

One black box from crashed China Eastern flight found

BEIJING: One of two “black box” recorders from a China Eastern passenger plane that crashed in southern China on Monday with 132 people on board has been found, a Chinese aviation official said on Wednesday.

Speaking at a news conference, Mao Yanfeng, the director of the accident investigation division of the Civil Aviation Authority of China, said that investigators had so far been unable to establish whether it was the flight data recorder or the cockpit voice recorder.

“The exterior appearance of the black box is severely damaged,” Mao said, without giving details of the condition of the recording device inside the casing.

The retrieval of so-called black boxes following a crash is considered a key element in finding out the cause.

The flight data recorder captures information about the plane’s airspeed, altitude, direction up or down, pilot ac-



tions, and performance of all key systems.

The cockpit voice recorder captures sounds including conversations and background engine noise during the flight.

What do we know about the crash?

China Eastern Flight 5735, a Boeing 737-800, was carrying 123 passengers and nine crew from Kunming in Yunnan province to Guangzhou on China’s

southeastern coast.

It crashed on Monday afternoon outside the city of Wuzhou in the Guangxi region with all 132 people on board presumed killed, making it China’s worst crash in more than a decade.

The plane went into an unexplained dive an hour after departure and stopped transmitting data 96 seconds into the fall, with aviation officials still mystified as to the cause of what seems to be an unmotivated descent. **DW**

CONDEMNED

UN decries Taliban’s decision to extend school ban for girls

KABUL: The United Nations on Wednesday condemned reports that the Taliban extended their indefinite ban on allowing female students above the sixth-grade access to schools.

The decision of the Taliban came hours after Afghan girls were allowed to return to high schools from Wednesday.

Media reports said that girl students above the 6th grade were not to be allowed to enter the classrooms at the beginning of the new school year.

“The UN in Afghanistan deplores today’s reported announcement by the Taliban that they are further extending their indefinite ban on female students above the 6th grade being permitted to return school,” the United Nations Assistance Mission in Afghanistan (UNAMA) said in a tweet.

Teenage girls across Afghanistan were supposed to return to schools after being banned by the Islamic outfit earlier.

Since taking over power in August last year, the Taliban have rolled back women’s rights in virtually every area, including crushing women’s freedom of movement.

The vast majority of girls’ secondary schools were closed. Universities recently reopened, with new gender segregation rules. But many women are unable to return, in part because the career they studied for is now off-limits as the Taliban banned women from most of the jobs. **ANI**



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ESPIONAGE

Poland expels 45 Russian diplomats

WARSAW: Poland said it had expelled 45 Russian diplomats on Wednesday for engaging in espionage in the EU country.

Interior Minister Mariusz Kaminski made the announcement on Twitter.

“Poland has expelled 45 Russian spies pretending to be diplomats,” he wrote. “We are dismantling the Russian special services network in our country.”

“In total, 45 people with varying diplomatic status... were ordered to leave the territory of the Republic of Poland within 5 days,” Foreign Ministry spokesman Lukasz Jasina told a news conference.

One person had been given 48 hours to leave, he added.

Tensions between Poland and Russia have been running high since Moscow began its invasion of Ukraine last month.

“Russia is our neighbour, it will not disappear from the map of Europe, but the aggression towards Ukraine proves that it is an unfriendly state, and even

hostile to Poland,” said Jasina.

How has Russia reacted to the decision?

Russia confirmed the expulsions but dismissed Polish accusations as baseless.

“There are no grounds for these kinds of accusations,” said Sergey Andreyev, Russia’s ambassador to Poland. Nevertheless, bilateral diplomatic relations remained in place, he added. “The embassies remain, the ambassadors remain.”

The Russian ambassador said that Moscow also has the right to take further steps, without going into detail about what those might be. The Polish government’s move comes after a request by special security services that the diplomats be removed. The decision follows similar moves to expel Russian diplomats in the Baltic states and Bulgaria. The 45 diplomats being expelled represented around half of those currently working at the embassy, he added. **ANI**



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SPORTS

World No. 1 Ashleigh Barty announces shock retirement

Barty has been the No.1-ranked WTA player for 114 consecutive weeks and counting

CANBERRA: Australia's world number one Ashleigh Barty on Tuesday announced her shock retirement from tennis aged just 25. Barty has been the No.1-ranked WTA player for 114 consecutive weeks and counting. The outgoing Aussie is one month shy of her 26th birthday. "It's the first time I've actually said it out loud and, yeah, it's hard to say," an emotional Barty told former doubles partner Casey Dellacqua in a video posted on her Instagram. "But I'm so happy, and



I'm so ready." "I don't have the physical drive, the emotional want and everything it takes to challenge yourself at the very top of the level any more. I am spent," she added. Barty is retiring after winning three major singles titles on three different surfaces - the 2019 French Open, the 2021 Wimbledon and, back in January, the

Australian Open. In all, she collected 15 titles in singles and 12 in doubles - more than any other active player in that span. Across all-levels of play, Barty produced a 305-102 record in singles and a 200-64 record in doubles, earning total career prize money of USD 23,829,071. Barty's current reign as No.1 is the fourth-longest streak in the

history of the Hologic WTA Tour, behind Steffi Graf (186 weeks), Serena Williams (186) and Martina Navratilova (156). Her 121 total weeks are No.7 all time. Barty becomes the second reigning World No.1 ranked woman to retire while on top, following Justine Henin, who retired in May of 2008, after 61 consecutive weeks at No.1. Henin returned to play two years later. **ANI**

HALL OF FAME

Rooney, Vieira inducted into Premier League Hall of Fame

LONDON: Manchester United and Everton legend Wayne Rooney and iconic Arsenal captain Patrick Vieira on Wednesday were inducted into the Premier League Hall of Fame. The Hall of Fame recognises and celebrates the exceptional skill and talent of individuals who have graced the Premier League since its inception in 1992. It is the highest individual honour awarded to players by the League. Rooney and Vieira are the first two inductees of 2022, with a public vote opening up later in the day to decide another six to join them from a shortlist of 25 former players. Rooney joins the select group as the second-highest scorer in Premier League history, after inaugural inductee Alan Shearer, having struck 208 goals in 491 appearances. He also provided 103 assists, a tally only beaten by two players. "It's a huge honour for me to be named in the Premier League Hall of Fame, alongside an incredible group of players who have already been inducted," Rooney said. The other HOF inductee, Vieira was a colossal presence in Arsenal's midfield from 1996 to 2005, dominating matches while scoring



31 goals and providing 34 assists in 307 Premier League appearances as he won the title three times. Combining power, athleticism and tough tackling with pinpoint passing and ruthless finishing, Vieira won the 2000/01 Player of the Season award and established himself as one of the greatest central midfielders of his generation. He etched his name into the history books in the third of his Premier League Trophy wins, captaining "The Invincibles" as Arsene Wenger's team won the 2003/04 title without losing a single match. Vieira finished his Premier League playing career at Manchester City before turning to life off the field. After coaching in the US and France, he was named manager of Crystal Palace last summer. **ANI**

CRICKET

Ruwi Rangers beat Qurum Thunders by 8 wickets to be crowned D10 champions

Times News Service

MUSCAT: The 10th and final day of the D10 league saw the Ruwi Rangers beat the Qurum Thunders by 8 wickets to lift the tournament's inaugural trophy at the Oman Cricket Academy on March 22, 2022. The Rangers were the competition's most dominant force. They won 10 of their 11 games - the only loss coming in the league stage against the Qurum Thunders, who were their opponents in the final. The Thunders were excellent too. They lost 4 games in total, but beat the Bousher Busters and Amerat Royals in back-to-back eliminators in the Super League stage to set up a showdown with the Rangers. The final itself began brilliantly for the side from Qurum. Coming out to bat after losing the toss, the opening pair of Kashyap Kumar Prajapati and Jatinder Singh looked imperious. Kaleemullah saw his deliveries dispatched to all parts of the Amerat field - his and the game's first over costing the Rangers 22 runs. The Oman national team's openers put together a 63-run partnership to place the Thunders in the driver's seat. However, three wickets in three



successive overs brought the D20 champions back into the game. Jatinder walked first after making 38 runs. Kashyap was the next casualty and Sandeep Goud completed the sequence. Yet the Thunders marched on with Ayaan Khan and Suraj Kumar Singh in the middle. Ayaan in particular looked at his blistering best, sending three deliveries of the penultimate over into orbit to propel his side past the 100-run mark. He was run out in the final over and the Thunders finished on 125/4. The second innings got off to a disastrous start for the Rangers who lost an in-form Hannan Rizwan in the very first ball. But what followed was a display of skill, grit and intelligence that

made them worthy champions in the end. Khalid Kail and Shafqat Ullah stitched together an 88-run partnership over the next 36 balls. They created openings in the field and used their feet smartly to force the bowlers to constantly adjust their lines and lengths. The Thunders were profligate in their catching too and the pair capitalized to maximum effect. Sandeep Goud sent Shafqat back for a 20-ball 43, but Khalid Kail stayed put until the very end to take the Rangers over the line. He made 62 runs and finished as the competition's leading run-getter. Mohammed Naseem kept him company for the final 4 overs. He hit the six that sealed the victory with 2 balls and 8 wickets to spare.

TENNIS

Rafael Nadal suffers stress fracture in rib, out for up to 6 weeks

MADRID: The 21-time Grand Slam champion Rafael Nadal on Tuesday announced that he has suffered a stress fracture in one of his ribs. The Spaniard further said that he will be out of action for four to six weeks due to the fracture. Nadal enjoyed a personal-best start to the season, going 20-0 before suffering his first loss, which came in the Indian Wells final on Sunday against Taylor Fritz. "Hi everyone, I wanted to let you know that I'm back in Spain and I went straight to see my medical team for tests after the Indian Wells final, which I played in discomfort," Nadal tweeted in Spanish. "I have a stress fracture in one of my ribs and I will be out for 4 to 6 weeks. It's not good news and I didn't expect this." **ANI**

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MARKET

BUSINESS & FINANCE



MSX INDEX ENDS LOWER

The MSX index closed at 4,273.46 points, down by 0.46 per cent from the previous close. The Sharia Index ended up by 0.29 per cent at 490.90 points. Oman Flour Mills, up 5.88 per cent, was the top gainer while, Oman Arab Bank, down 7.25 per cent, was the top loser.

Bank Muscat AGM elects Board of Directors, proposes 35% dividend

After the AGM, the Board of Directors held a meeting and appointed Sheikh Khalid bin Mustahail Al Mashani as the Chairman of the Board of Directors and Sheikh Ahmed bin Hamed bin Hilal Al Sadi as Deputy Chairman

Times News Service

MUSCAT: Bank Muscat held its Annual Ordinary General Meeting (AGM) and an Extraordinary General Meeting (EGM) of the bank's shareholders on March 22 at the Hormuz Grand Muscat Hotel.

Shareholders were given the option of joining the meeting in person or through the electronic platform of Muscat Clearing and Depository's website.

Both meetings were presided over by Sheikh Khalid bin Mustahail Al Mashani, Chairman of the Bank's Board of Directors.

During the AGM, shareholders of the bank elected by acclamation the board of directors (BoDs) for a three-year term (2022-2025).

Shareholders of the bank also granted their approval for the pay-out of 35 per cent dividend for

2021, including a cash dividend of 30 per cent and 5 per cent dividend as bonus shares.

Bank Muscat shareholders will thus receive a cash dividend of OMR0.030 per ordinary share of OMR0.100 each. In addition, they will receive bonus shares in the proportion of 5 bonus shares for every 100 ordinary shares.

The distribution of bonus shares will result in the increase of the issued share capital of the Bank to 3,753,198,531 shares of a nominal value of RO 0.100 each.

During the AGM, shareholders also approved the report of the Sharia Supervisory Board of Meethaq, the Bank's Islamic banking window as well as the appointment of the Sharia Supervisory Board members.

After the AGM, the Board of Directors held a meeting and ap-



MEETING: The Annual Ordinary General Meeting and Extraordinary General Meeting was presided over by Sheikh Khalid bin Mustahail Al Mashani, Chairman of the Bank's Board of Directors. - Supplied picture

pointed Sheikh Khalid bin Mustahail Al Mashani as the Chairman of the Board of Directors and Sheikh Ahmed bin Hamed bin Hilal Al Sadi as Deputy Chairman.

Speaking on the occasion, Sheikh Khalid bin Mustahail Al Mashani thanked the regulators, shareholders, clients and partners for their support and commitment to the bank.

He added, "Driven by its proactive customer-centric strategy, Bank Muscat continued to demonstrate leadership in Oman's financial services sector and ended 2021 on a positive note by

working prudently to overcome challenges. The Sultanate's leading financial institution is now poised to further consolidate its leading position as it completes 40 years of successfully serving the nation and the people of Oman in 2022."

The bank posted a net profit of OMR189.63 million for the year, compared to OMR163.36 million reported during the same period in 2020, an increase of 16.1 per cent.

Net interest income from conventional banking and net income from Islamic financing stood at

OMR335.54 million for the year ended 31 December 2021, compared to OMR322.13 million for the same period in 2020, an increase of 4.2 per cent.

Non-interest income was OMR139.94 million for the year ended 31 December 2021 as compared to OMR134.41 million for the same period in 2020, an increase of 4.1 per cent.

Net loans and advances, including Islamic financing receivables, increased by 2.3 per cent to OMR9,191 million as of 31 December 2020. Customer

deposits including Islamic Customer deposits increased by 3.7 per cent to OMR8,775 million as against OMR8,459 million as of 31 December 2020. The basic earnings per share were OMR0.051 in 2021 against OMR0.044 in 2020.

The bank's capital adequacy ratio stood at a very healthy level of 21.30 per cent as of 31 December 2021 after appropriation for the proposed dividend for the year 2021 against the minimum required level of 13.25 per cent as per Basel III regulations issued by the Central Bank of Oman.

INVESTMENT CLIMATE

Oman, Netherlands explore means of enhancing business cooperation



MUSCAT: Qais bin Mohammed Al Yousef, Minister of Commerce, Industry and Investment Promotion received in his office yesterday Liesje Schreinemacher, Minister for Foreign Trade and Development Cooperation of the Netherlands.

The two sides reviewed the advanced relations between the two countries and discussed prospects for trade and investment cooperation in the sectors of food industries, logistics, ports, water

resources, hydrogen and others.

They also explored means of augmenting the volume of trade exchange between Oman and the Netherlands, as well as highlighting the investment and business climate in both countries.

They also touched on means of alluring Dutch companies to invest in Oman.

The meeting was attended by Aseela Salim Al Samsamiya, the ministry's undersecretary for Investment Promotion. -ONA

SMART FARM INITIATIVE

Seminar explores latest in farm technologies

MUSCAT: The Ministry of Agriculture, Fisheries and Water Resources on Wednesday organised Oman-Korea Smart Farm Initiative Seminar.

The event was organised in coordination with Korea Trade-Investment Promotion Agency and the Korean embassy in Muscat.

The seminar highlighted the

latest smart agricultural technologies and models of developing smart farms, as well as the types of greenhouses used in smart farms. The seminar saw the participation of several experts from the Ministry, Sultan Qaboos University (SQU) and various international companies in the agriculture sector. - ONA

MADAYN

Seminar on 'Nizwa Industrial City: Reality and Prospects' organised

Times News Service

MUSCAT: The Public Establishment for Industrial Estates (Madayn) organised on Wednesday a seminar entitled 'Nizwa Industrial City: Reality and Prospects' under the patronage of Sheikh Hilal bin Said Al Hajri, Governor of Al Dakhiliyah.

Held as part of Madayn's Oman Manufacturing Group (OMG) series of events for the year 2022, the seminar aimed at highlighting the current investment climate in Nizwa Industrial City and elaborates on the prospects and opportunities.

Speaking at the seminar, Ahmed Al Hajri, Director General of Nizwa Industrial City, emphasised that the manufacturing sector represents one of the key non-oil sectors identified by the Sultanate's government to boost economic diversification. "The contribution of non-oil sectors is expected to reach 90 per cent of total GDP by the end of 2040," Al Hajri said, adding, "The economic stimulus plan, approved by the Council of Ministers and endorsed by His Majesty Sultan Haitham bin Tariq Al Said, presents incentives to ensure economic growth rates of more than 2.5 per cent."

Al Hajri informed that the investment volume in Al Dakhiliyah Governorate has touched approximately OMR900 million, of which OMR600 million is the total investment volume of Nizwa and Samail Industrial Cities, representing 66 per cent of the total investment volume in Al Dakhiliyah. The number of localised projects in these two industrial cities has reached nearly 300, which employ around 6647 of the workforce.

Al Hajri then outlined the incen-



tives offered by Madayn to the investors and business owners in its network of industrial cities across the Sultanate. These include lease period of lands and facilities for up to 30 years, renewable for the same period; usufruct contracts for up to 99 years; right to waive the lease right for the remaining period of the contract; right to sell constructions and buildings on the leased land; right to involve new partners in the lease contract; fair evaluation of buildings and facilities upon the termination of the lease contract; developed and equipped lands with basic services (water, electricity, telecom, roads); and transparent legal frameworks illustrating rights and obligations; punctuality in service delivery; in addition to other incentives.

Madayn Vision 2040

On her part, Mariya Al Zadjali, Director of Strategic Planning and

Corporate Performance Assessment at Madayn, briefed the audience on Madayn Vision 2040, which aims at creating world-class business cities while maintaining the Omani identity to contribute to the economic growth. The vision revolves around promoting comprehensive and sustainable economic and social development through strengthening Public-Private partnerships, developing and operating business cities with integrated services, keeping pace with the variables and adopting the best solutions and technologies to meet business requirements while conforming to the environmental standards.

Investment complexes

Eng. Samar Al Hosni, Director of Planning and Geographical Systems at Madayn, delivered a presentation on the investment opportunities available in Madayn Investment Complexes in Sur,

Samail, Sohar and Al Buraimi Industrial Cities. In Sur Industrial City, investment opportunities are offered in food investment complexes on an area of 42,000 sqm, and multiple industries investment complexes on an area of 41,000 sqm.

Samail Industrial City offers investment opportunities in food investment complexes (53,000 sqm), multiple industries investment complexes (22,000 sqm), and logistics investment complexes (61,000 sqm). Sohar Industrial City's available investment opportunities include food investment complexes (60,000 sqm), multiple industries (60,000 sqm), and plastic industries investment complexes (50,000 sqm). Al Buraimi Industrial City also offers investment opportunities in food investment complexes (27,000 sqm) and multiple industries investment complexes (32,000 sqm).

MEETING



Opaz meet discusses investment, economic opportunities with honorary consuls

Times News Service

MUSCAT: Eng. Ahmed bin Hassan Al Dheeb, Deputy Chairman of the Public Authority for Special Economic Zones and Free Zones received yesterday several honorary consuls of friendly countries in Oman.

This meeting comes within the framework of the programme of the visit, which is organised by the Ministry of Foreign Affairs for the Sultanate of Oman's honorary consuls.

During the meeting, different economic-related spheres and efforts were highlighted, including alternative energy and green hydrogen projects and enhancing cooperation.

The economic and investment opportunities were discussed be-

tween Oman and those countries.

Further, the consuls were briefed on the capabilities of the special economic zones and free zones in terms of infrastructure and speed in completing investors' transactions through the one-stop-shop, which facilitates the transactions and accelerates issuing relevant permits for investment purposes.

The consuls commended the great efforts made by the Public Authority for Special Economic Zones and Free Zones to make these zones successful investment destinations. Accordingly, all zones will contribute to promoting economic diversification, providing job opportunities, developing local communities and encouraging entrepreneurs to establish their projects.

MARKET

MSX index ends lower

Oman Flour Mills, up 5.88 per cent, was the top gainer while, Oman Arab Bank, down 7.25 per cent, was the top loser



MUSCAT: The MSX index closed at 4,273.46 points, down by 0.46 per cent from the previous close. The Sharia Index ended up by 0.29 per cent at 490.90 points. Oman Flour Mills, up 5.88 per cent, was the top gainer while, Oman Arab Bank, down 7.25 per cent, was the top loser. Shares of Omantel were the most active in terms of the number of shares traded as well as in terms of turnover.

A total number of 630 trades were executed during the day's trading session, generating a turnover of OMR3.7 million, with more than 13.5 million shares changing hands. Out of 46 traded securities, 13 advanced, 11 declined and 20 remained unchanged. At the session close, GCC & Arab investors were net buyers for OMR1.8 million while domestic investors were net sellers for OMR1.7 million followed by foreign investors for OMR136,000 worth of shares.

Financial index closed at 6852.75 points, down by 1.42 per cent. Prices of Al Omaniya Financial Services, Global Financial Investments, Al Anwar Investment, Al Madina Takaful,

and Ominvest were up by 2.4 per cent, 1.47 per cent, 1.21 per cent, 1.03 per cent, and 0.61 per cent respectively. Prices of Bank Dhofar, Ahli Bank, HSBC Bank Oman, Al Batinah Development Company and DIDIC were down by 0.84 per cent, 0.81 per cent, 0.8 per cent, 0 per cent, and 0 per cent respectively.

Industrial index closed at 6073.32 points, up by 0.63 per cent. Prices of Oman Flour Mills, National Aluminium, Al Maha Ceramics, Oman Cement, and Oman Cables Industry were up by 5.88 per cent, 1.22 per cent, 1.2 per cent, 0.42 per cent, and 0 per cent respectively. Prices of Al Anwar Ceramics, Oman Ceramics, Gulf Stones, Al Hassan Engineering, and Abrasives Manufacturing were down by 0.44 per cent, 0 per cent, 0 per cent, 0 per cent, and 0 per cent respectively.

Services index was down by 0.13 per cent before closing at 1624.7 points. Prices of Oman National Engineering, Oman Telecom, Ooredoo, OIFC, and National Gas were up by 1.77 per cent, 0.91 per cent, 0.6 per cent, 0 per cent, and 0 per cent respectively. — United Securities

MUSCAT STOCK EXCHANGE

OMAN STOCKS

INDICES

Index	High	Low	Value	Prev. Value	Diff.	Diff%
MSX 30 INDEX	4,315.24	4,259.36	4,273.46	4,314.35	-40.90	-0.95
FINANCIAL INDEX	6,957.77	6,852.75	6,852.75	6,951.25	-98.50	-1.42
Industry Index	6,073.32	6,033.18	6,073.32	6,035.23	38.09	0.63
Services Index	1,626.89	1,623.51	1,624.70	1,626.89	-2.19	-0.13
MSX Shariah Index	490.90	489.52	490.90	489.52	1.38	0.28
MSX TR INDEX	5,257.04	5,188.97	5,206.14	5,215.84	-9.71	-0.19
FINANCIAL TR IDX	7,025.75	6,919.70	6,919.70	6,965.60	-45.90	-0.66
SERVICES TR IDX	1,640.97	1,637.56	1,638.76	1,640.97	-2.21	-0.13
INDUSTRIAL TR IDX	6,098.64	6,058.33	6,098.64	6,060.39	38.25	0.63

Trading Summary

Volume	Turnover	Trades	Market Cap.	Up	Down	Equal	Sec. Traded
13,573,137	3,683,193	630	22,241,933,931	13	11	20	44

SHARE PRICE BULLETIN FOR WEDNESDAY, MARCH 23

ISIN	SECURITY NAME	VOLUME	TURNOVER	TRADES	OPEN PRICE	HIGH	LOW	CLOSE PR.	PREV. CLOSE	DIFF (RD)	DIFF %	LAST PR.	LAST BID	LAST OFFER	PUR VALUE	MARKET CAP
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REGULAR MARKET

OM0000001400	OMAN FLOUR MILLS	10,806	7,636	3	0.720	0.720	0.720	0.720	0.680	0.040	5.882	0.720	0.692	0.720	0.100	113,400,000
OM0000000077	AL OMANIYA FIN.	100,000	17,123	5	0.164	0.175	0.164	0.171	0.167	0.004	2.395	0.175	0.151	0.165	0.100	49,920,914
OM0000001772	ALANWAR INVESTMENT	942,690	79,504	43	0.083	0.086	0.082	0.084	0.083	0.001	1.205	0.083	0.083	0.084	0.100	16,800,000
OM0000005005	ALMAHA CERAMICS	54,000	27,319	14	0.498	0.510	0.498	0.506	0.500	0.006	1.200	0.510	0.492	0.510	0.100	27,830,000
OM0000003026	OMAN TELECOM	2,012,025	1,790,582	12	0.880	0.892	0.880	0.888	0.880	0.008	0.909	0.892	0.816	0.900	0.100	666,000,000
OM0000001533	OMINVEST	102,673	39,967	14	0.328	0.334	0.328	0.330	0.328	0.002	0.610	0.330	0.328	0.340	0.100	220,560,591
OM0000003988	OOREDOO	52,931	17,761	17	0.334	0.339	0.334	0.336	0.334	0.002	0.599	0.338	0.338	0.334	0.100	218,717,261
OM0000001749	OMAN CEMENT	149,217	35,430	17	0.237	0.239	0.237	0.237	0.236	0.001	0.424	0.239	0.237	0.239	0.100	78,416,832
OM0000002176	JAZEERA STEEL PROD.	418,783	181,480	57	0.436	0.436	0.432	0.434	0.434	0.000	0.000	0.436	0.432	0.436	0.100	54,205,715
OM0000002226	ALJAZEERA SERVICES	5,000	1,380	2	0.276	0.276	0.276	0.276	0.276	0.000	0.000	0.276	0.272	0.284	0.100	16,892,379
OM0000003224	RENAISSANCE SER.	6,656	3,791	3	0.438	0.438	0.438	0.438	0.438	0.000	0.000	0.438	0.432	0.438	0.100	103,547,580
OM0000006920	VISION INSURANCE	913,000	95,865	14	0.105	0.105	0.105	0.105	0.105	0.000	0.000	0.105	0.105	0.105	0.100	10,500,000
OM0000002168	AL ANWAR CERAMIC	122,590	55,872	12	0.460	0.460	0.452	0.456	0.458	-0.002	-0.437	0.456	0.452	0.456	0.100	100,320,000
OM0000002200	AHLI BANK	68,534	8,446	14	0.123	0.124	0.122	0.123	0.124	-0.001	-0.806	0.124	0.123	0.124	0.100	239,807,868
OM0000001525	OMAN INVST & FIN.	254,600	36,905	14	0.145	0.145	0.142	0.145	0.147	-0.002	-1.361	0.145	0.140	0.145	0.100	34,385,000
OM0000001160	NATIONAL GAS	25,000	3,325	5	0.133	0.133	0.133	0.133	0.136	-0.003	-2.206	0.133	0.133	0.135	0.100	11,305,000
OM0000002796	BANK MUSCAT	901,988	462,523	89	0.502	0.524	0.502	0.512	0.532	-0.020	-3.759	0.516	0.510	0.536	0.100	1,921,637,648
Total		17	6,142,293	2,858,909	333											

Parallel Market

OM0000008710	BARKA DESALINATION	210,491	30,431	19	0.143	0.143	0.143	0.145	0.140	0.005	3.571	0.146	0.139	0.148	0.100	10,950,690
OM0000001152	OMAN NAT. ENG.	1,541,897	176,658	64	0.113	0.115	0.113	0.115	0.113	0.002	1.770	0.114	0.114	0.115	0.100	14,950,000
OM0000003125	GLOBAL INV. H.	17,300	1,189	3	0.069	0.069	0.068	0.069	0.068	0.001	1.471	0.068	0.068	0.069	0.100	13,800,000
OM0000001319	ALUMINIUM PROD.	193,607	16,091	17	0.083	0.084	0.082	0.083	0.082	0.001	1.220	0.082	0.081	0.083	0.100	2,786,430
OM0000004768	MADINA TAKAFUL	1,661,333	162,283	42	0.097	0.098	0.097	0.098	0.097	0.001	1.031	0.098	0.096	0.098	0.100	17,150,000
OM0000001483	NATIONAL BANK OMAN	108,427	22,790	35	0.210	0.211	0.209	0.210	0.210	0.000	0.000	0.210	0.207	0.210	0.100	341,448,735
OM0000001566	OMAN FISHERIES	4,000	332	1	0.083	0.083	0.083	0.083	0.083	0.000	0.000	0.083	0.083	0.087	0.100	10,375,000
OM0000001681	AL ANWAR CERAMIC	100,000	7,000	6	0.070	0.070	0.070	0.070	0.070	0.000	0.000	0.070	0.070	0.071	0.100	8,531,250
OM0000001962	AL MADINA INV.	34,111	1,512	3	0.044	0.046	0.044	0.044	0.044	0.000	0.000	0.046	0.046	0.048	0.100	3,561,643
OM0000002341	OMAN CHLORINE	500	121	1	0.242	0.242	0.242	0.229	0.229	0.000	0.000	0.242	0.217	0.242	0.100	14,982,805
OM0000003265	NAT. DETERGENT	500	320	1	0.640	0.640	0.640	0.632	0.632	0.000	0.000	0.640	0.640	0.640	0.100	10,751,900
OM0000003281	TAGEER FINANCE	350,900	30,087	13	0.085	0.086	0.085	0.086	0.086	0.000	0.000	0.086	0.086	0.086	0.100	21,808,740
OM0000003521	GALFAR ENGINEER	9700	691	2	0.071	0.072	0.071	0.071	0.071	0.000	0.000	0.072	0.071	0.072	0.100	14,412,038
OM0000003661	VOLTAMP ENERGY	5,000	610	1	0.122	0.122	0.122	0.121	0.121	0.000	0.000	0.122	0.115	0.121	0.100	9,849,733
OM0000003711	SOHAR POWER	4,534	182	2	0.040	0.041	0.040	0.043	0.043	0.000	0.000	0.041	0.000	0.045	0.100	8,053,430
OM0000004420	BANK NIZWA	307,640	30,444	13	0.100	0.100	0.099	0.099	0.099	0.000	0.000	0.099	0.099	0.099	0.100	221,458,350
OM0000004925	ALBATINAH POWER	175	9	1	0.049	0.049	0.049	0.048	0.048	0.000	0.000	0.049	0.048	0.049	0.100	32,394,597
OM0000005963	PHOENIX POWER	105,119	5,046	3	0.048	0.048	0.048	0.048	0.048	0.000	0.000	0.048	0.047	0.052	0.100	70,204,870
OM0000007084	MCT DESALINATE	28,344	3,243	3	0.114	0.117	0.114	0.114	0.114	0.000	0.000	0.117	0.114	0.125	0.100	17,732,746
OM0000001517	HSBC BANK OMAN	1,229,677	152,640	24	0.125	0.125	0.124	0.124	0.125	-0.001	-0.800	0.124	0.124	0.124	0.100	248,038,786
OM0000002549	BANK DHOFAR	1,086,765	128,043	26	0.120	0.120	0.115	0.118	0.119	-0.001	-0.840	0.120	0.118	0.120	0.100	353,569,469
OM0000002774	UNION FINANCE	350,000	27,650	17	0.079	0.079	0.077	0.077	0.080	-0.001	-1.250	0.079	0.079	0.079	0.100	27,382,409
OM0000004933	AL SUWADI POWER	10,828	821	4	0.048	0.049	0.048	0.048	0.049	-0.001	-2.041	0.049	0.048	0.049	0.100	34,291,504
OM0000005260	OMAN ARAB BANK	50,000	6,380	3	0.130	0.130	0.127	0.128	0.138	-0.010	-7.246	0.127	0.128	0.138	0.100	213,684,480
Total	24	7,410,508	804,271	294												

EXHIBITION

ARA Petroleum and OOISS participate in Oman Petroleum and Energy Show

Times News Service

MUSCAT: ARA Petroleum and Oman Oil Industry Supplies and Services (OOISS), one of the Zubair Corporation companies specialised in the oil and gas sector, participated in the Oman Petroleum and Energy Show at the Oman Convention and Exhibition Centre, which lasted for three days.

The exhibition is organised by the Petroleum Development Oman (PDO) and CONNECT, which specialised in organising exhibitions and the Society of Petroleum Engineers in cooperation with the Ministry of Energy and Minerals and brings together more than 350 local and international companies.

On this participation, Dr Omar Salim Al Jaidi, General Manager of ARA Petroleum Company for Exploration and Production, said, “We are pleased to participate in the Oman Petroleum and Energy Show, which is the largest interna-



tional forum for the oil and energy sector in the Sultanate and enjoys wide participation from inside and outside the Sultanate.

“Through this participation, we seek to introduce the achievements of ARA Petroleum in the field Exploration and Develop-

ment, occupational health and safety, in addition to its technical and expertise as well as highlighting the technology and services provided by Oman Oil Industry Supplies and Services, specialised in the oil and gas sector. The exhibition is an opportunity to meet

specialists in the oil and gas industry from all over the world.”

ARA Petroleum was established in 2016 and owns several companies, namely ARA Petroleum Exploration and Production, ARA Petroleum BB44, ARA Petroleum B31 and ARA Petroleum Tanzania.

KNOWLEDGE OASIS MUSCAT

New initiative launched to support business environment at KOM

Times News Service

MUSCAT: Knowledge Oasis Muscat, the technology arm of the Public Establishment for Industrial Estates (Madayn), launched on Wednesday KOMcommunity initiative which aims at bringing together KOM tenants under one platform to network, share business opportunities and ideas, and address problems that need to be solved.

KOMcommunity initiative is an outcome of a newly formed advisory team created by Madayn, which includes representatives from leading firms in the field of knowledge and technology. By creating a business community that will strengthen the economic base and help tenants to engage and partner in doing business, this initiative is expected to reflect on sustaining businesses and providing quality job opportunities.

Speaking at the event, Eng. Jaafar Al Ajmi, Director General of KOM, stated that the rapid developments seen by knowledge and technology industries worldwide have made it essential for the economic zones to explore flexible strategies that keep pace with these developments and achieve business sustainability.

“From this standpoint, Madayn’s management formed an advisory team to develop strategic policies and plans for KOM in a phased manner. This team



launched KOMcommunity initiative to maintain effective communication, exchange expertise in knowledge and technology fields, and discuss developments triggered at local and global business scenes,” Al Ajmi added.

Officials of KOM then highlighted the key projects that are currently being implemented by Madayn in KOM, which comprise the Ring Road project and its associated services that include road works and lighting, rainwater drainage, sewage network, water network, firefighting system, electrical works, CCTV, and pedestrian and cycling paths.

The officials also pointed out that Masar Service Centre is in its

soft launch phase in KOM 3 building since last month.

Presenting an ideal and integrated platform for local and foreign investors to benefit from a wide range of services, Masar Service Centre aims at accelerating and simplifying procedures, strengthening relations with partners to provide integrated services to investors, and ensuring a reliable and secure environment for the companies to conduct day-to-day transactions with the bodies concerned.

Investors can obtain necessary approvals, permits and licenses required for their projects under one platform and within a specific timeframe through Masar.

MILESTONE

India's merchandise exports cross \$400 billion for first time

NEW DELHI: India's merchandise exports crossed the \$400 billion mark in the current financial year, nine days ahead of the target, Prime Minister Narendra Modi said.

“India set an ambitious target of \$400 billion of goods exports & achieves this target for the first time ever. I congratulate our farmers, weavers, MSMEs, manufacturers, exporters for this success,” Modi said in a tweet. “This is a key milestone in our Aatmanirbhar Bharat journey. #LocalGoGlobal,” Modi said.

India's merchandise exports stood at \$298.1 billion in the financial year 2020-21. The government has set a target of \$400 billion of goods exports for the current financial year ending March 31, 2022

THE INTERSECTION

B E T W E E N

LONELINESS

THESE PAST

couple of years have been challenging in lots of ways and many people, particularly older adults, have felt the weight and impact of loneliness and social isolation.

This has been especially true when staying home and sheltering in place has been recommended to increase safety. With less contact with others, it may be difficult for older adults to maintain the relationships that are so important to mental, as well as physical, well-being. In fact, loneliness has been found to lead to health risks, such as:

- Depression
- Poor sleep
- Anxiety
- Hypertension
- Cognitive decline
- Heart disease and stroke

In addition, social isolation may lead to:

- Increased risk of dementia
- Cardiovascular disease
- Inflammation
- Reduced quality of life

It becomes incredibly important to understand these effects and impacts of loneliness and social isolation. You might think the two concepts are very similar, if not identical, but they have important distinctions. Loneliness is the feeling of being alone and social isolation is the lack of social contacts. A person can feel alone, even if they have a wide social circle and, on the flip side, it's possible for someone to not have many social connections yet not feel alone.

A state of loneliness or social isolation can have a major effect on one's sense of wellness and overall health. But what is the impact when both are present?

A N D

Researchers from United-Healthcare and OptumLabs, in conjunction with AARP Services Inc based in the US, conducted and published a study in 2021 to discover how the combination affected late-life health outcomes. With a random sampling, senior researcher collected survey data measuring groups who were lonely only, socially isolated only, both lonely and socially isolated or neither.

Those who were both lonely and socially isolated were more likely to be older, with a lower quality of life and greater medical needs and costs. They also had significantly higher rates of ER and inpatient admissions.

Keeping interventions in mind for both conditions could have a big impact on seniors' overall health. For social isolation it might be things like volunteerism, physical activity and engaging in a community, while for loneliness it might make sense to focus on personal strengths such as defining one's purpose and building social awareness skills.

"The pandemic has brought issues of loneliness and social isolation to the fore and should spark a national conversation," said Dr. Erica Schwartz, M.D., president of Insurance Solutions at United-Healthcare. "The need to feel connected and to be connected is even more critical as we face continued disruption and disconnectedness in our daily lives. Research is needed to help further understand the impact of loneliness and social isolation on health and to find strategies to improve resilience."

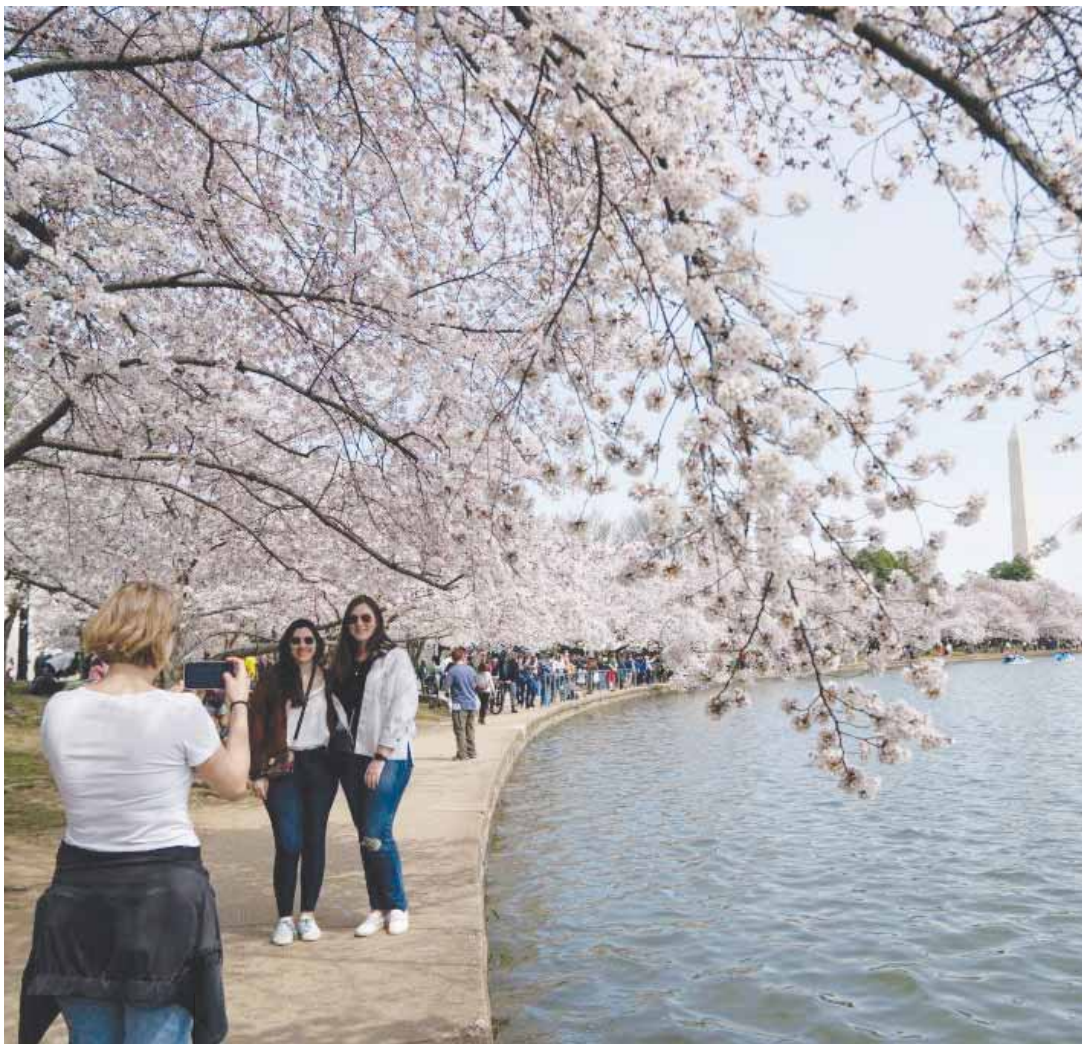
It was clear that staying connected to each other is not just a nice-to-have but an urgent priority key to higher quality of life for older adults.

"With social isolation versus loneliness, there are things that you can quantify versus things that you feel," he said. "Resilience, having a feeling of purpose in life, and optimism are also important." - **BPT**

SOCIAL

ISOLATION

THE WORLD IN PICTURES



View of cherry blossoms at Tidal Basin in Washington
People enjoy the view of cherry blossoms at the Tidal Basin in Washington, DC, the United States. [xinhua](#)



Michelin Guide launches 2022 edition in Cognac
Chefs celebrate after being awarded during the 2022 edition of the Michelin Guide award ceremony in Cognac, France. It is for the first time in its 122 years that the ceremony has taken place outside Paris. [xinhua](#)



Kuwait Motor Show 2022
The Kuwait Motor Show 2022, which will last until April 1, opened in Hawalli Governorate on Wednesday. [xinhua](#)



South Korea reports 490,881 new COVID-19 cases
Employees check the number of COVID-19 cases in Seoul, South Korea. The country reported 490,881 new COVID-19 cases as of midnight Tuesday compared to 24 hours ago, raising the total number of infections to 10,427,247, the health authorities said. [xinhua](#)



Rang Panchami festival celebrated in Indore
People take part in a celebration of the Rang Panchami festival in Indore, Madhya Pradesh state, India, on Tuesday. [xinhua](#)



Xilankapu, national intangible cultural heritage
A visitor (left) selects products of Xilankapu, which is a kind of Tujia brocade, displayed at Xiaonanhai Town of Qianjiang District in southwest China's Chongqing. Xilankapu, also known as 'Knitting Floral Bedclothes,' was listed as national intangible cultural heritage in 2006. [xinhua](#)



Crashed plane's black box recovered: Rescuer
This image captured from video footage shows a black box of the crashed plane is recovered, south China's Guangxi Zhuang Autonomous Region. [xinhua](#)

ROUND-UP

SUPPORT



Oxy Oman sponsors Fulaij Main Camel Race in cooperation with Oman Camel Racing Federation

MUSCAT: As part of its larger initiative to support camel racing in the Sultanate, Oxy Oman representatives recently attended the Fulaij Main Camel Race in South Al Batinah governorate, which was organised by the Oman Camel Racing Federation, and sponsored by Oxy Oman.

Held under the auspices of His Highness Sayyid Theyazin bin Haitham Al Said, Minister of Culture, Sports and Youth; the event was attended by Said bin Khamis Al Balushi, Senior Vice President Technical of Oxy Oman, along with other senior representatives of the company.

Over 2,000 camels competed to win on the racetracks, and after 8 rounds, 8 winners were declared. Oxy Oman awarded each of the winners with a pickup truck, in accordance with the sponsorship

agreement previously signed between the company and the Oman Camel Racing Federation.

The Fulaij Main Race is the last of four sponsored 2021/2022 races by Oxy Oman, as the company has previously awarded 12 winners in the 3 past races with pickup trucks.

In total, Oxy Oman has supported 29 camel races during the last eight years, as the initiative engages with a sport historically tied to the culture of local communities. This sponsorship comes within the framework of Oxy Oman's long-term commitment to strengthen its social ties with the communities located in its concession areas and the wider Omani population, and it enhances the strategic partnerships and continuous collaboration with key stakeholders.

SUV

New Maserati Grecale's global premiere

MODENA: The new Maserati Grecale SUV is 'The Everyday Exceptional'. Grecale strikes the right balance between versatility, elegance, performance and innovation, guaranteeing performance, comfort and safety, all at the same time. These features are combined with off-road capabilities and uncompromising driving pleasure.

Developed at the Maserati Innovation Lab in Modena, the new SUV is produced at the Cassino plant. Grecale is a range within the range, the Trident brand's fullest ever. An extremely wide range of engines is available: conventional internal combustion, hybrid and, in a year, Grecale will also be the first full-electric SUV in Maserati history.

Three versions will be rolled out at the launch: GT, powered by a four-cylinder mild-hybrid engine capable of delivering 300 hp; Modena, with a four-cylinder 330-hp mild hybrid engine; and the powerful Trofeo, equipped with a high-performance 3.0L 530-hp petrol V6 based on the Nettuno engine fitted to the MC20.

To complete the range, the Grecale Folgore, the 100% electric version with 400V technology.

The new SUV stands out in terms of spaciousness and comfort, boasting an impressive set of "best-in-class" features. It is best-in-class in terms of interior space, driveability, handling, acceleration (0-100 km/h in 3.8 seconds - on the Trofeo), top speed (285 km/h - again on the Trofeo), sound quality and extensive use of fine materials such as wood, carbon fibre and leather.

Its dimensions are a major factor: in the GT version, Grecale is 4,846 mm long with a wheelbase of 2,901 mm, a height of 1,670 mm, a width of 2,163 mm (including wing mirrors), with a rear wheel



track of 1,948 mm (and even greater in the Trofeo).

The design of Grecale embraces Maserati's new visual symbol, which distinguishes every new model since the MC20. The front features a low and imposing grille. The profile is notable for its contrast between purity and technique, with a highly fluid body featuring meandering, visual forms and its technical components highlighted by the use of carbon fibre. In the rear, the boomerang taillights are inspired by the Giugiaro 3200 GT and fit in with the trapezoidal line, made even more striking by the coupé effect of the cabin and its finish like a sports car.

Inside, in the cabin, the standout tech specs include the traditional Maserati clockface. Digital for the first time, it transforms into a veritable in-car concierge, courtesy of voice control.

Everything becomes touch-based, with extreme aesthetic cleanliness. The technology is controlled from the displays: the large 12.3" central screen, the largest ever seen in a Maserati, another 8.8" display for the extra controls and a third for the passengers in the rear seats.

The in-car experience is managed from the Maserati Intelligent Assistant (MIA) Multimedia system, from the state-of-the-art in-

fotainment and Maserati Connect.

The in-car sound is pushed to the absolute limits of enjoyment by an all-round sound experience, ensured by the typical Maserati roar and the immersive Sonus Faber 3D sound system. The Sonus Faber system - as standard at Premium level - includes 14 speakers or 21 speakers on-demand at High Premium level.

Every journey is transformed into a unique adventure that combines dynamic comfort and an unforgettable driving experience, made possible by the extraordinary handling provided by the new, 100% Maserati Vehicle Dynamic Control Module (VDCM) system and the 360° control it offers over the car. The option of complete control translates into a clear distinction between the various DRIVE MODES: COMFORT, GT, SPORT, CORSA (Trofeo only) and OFF-ROAD.

For Grecale's World Premiere - a special digital event on the brand's website (houseofmaserati.com) - Matilda De Angelis and Alessandro Borghi - Brand Ambassadors and internationally renowned Italian actors - were selected to embody and explain how the new model represents the everyday exceptional.

Also in attendance were David Beckham, Maserati's Global Brand Ambassador, and the Italian artist Dardust, with an exclusive backing track to part of the digital event.

The engineers at the Maserati Innovation Lab in Modena have worked directly with Dardust to design the in-car sound. A joint effort that has taken shape in a transfer between technology and sound design, to customise the "chimes" - the sound alerts received by the user as part of the extraordinary driving experience aboard Grecale.

Lulu picks World Food '22 promotion winners

The two-week annual food fest, which was organised from February 21 till March 5, 2022, not only gave customers a chance to savour the unique flavours from across the globe but also the opportunity to win Lulu ShoppinGift Cards

MUSCAT: Lulu Hypermarket concluded the first season of its World Food '22 by announcing the winners of the raffle draw held as part of the festival.

The two-week annual food fest, which was organised from February 21 till March 5, 2022, not only gave customers a chance to savour the unique flavours from across the globe but also the opportunity to win Lulu ShoppinGift Cards.

A digital raffle draw was conducted under the supervision of officials from the municipality concerned to select 250 winners. The winning customers were from different nationalities, ages and



gender. Each winner received Lulu ShoppinGift Card worth OMR50.

A slew of promotions has been lined up following The World Food'22 coinciding with the pre-Ramadan shopping season. Lulu has special offers and discounts on a wide array of products, including groceries, frozen & fresh food, hot food & bakery, cleaning products & accessories, home furnishing & decor, as well as household and home appliances. Customers can also purchase all their Ramadan essentials right from home using

the online app. Special Ramadan kits containing groceries, such as rice, milk powder, sugar, oil and other essentials, are also available at attractive prices.

Shabeer K.A., Regional Director - Oman, remarked, "I congratulate all the winners of the promotion held as part of The World Food'22. The positive response from customers has always been the driving force behind organising such events every year. Through this food fest, our goal is to unite people from diverse countries, ethnic

backgrounds, and cultures through food. It was also the perfect occasion for our shoppers to enjoy the ambience, excellent food, as well as some amazing prizes."

Currently, Lulu is running a first-of-its-kind Shop and Win promotion which will continue till May 7 offering OMR100,000 worth of cash prizes. The promotion will allow 281 customers to win amazing cash prizes with a grand prize of OMR10,000 cash as well as weekly cash prizes of OMR5000, OMR750, OMR500, OMR200 and OMR100.

WAVELINQ



Intramedica introduces new non-surgical dialysis for patients

MUSCAT: A top quality minimally invasive service known as WAVELINQ was launched by Becton, Dickinson and Company, represented by its official distributor in Oman Intramedica. This was done with the cooperation of the Heart Vascular Center (HVC) represented by Dr Faysal Alamat, NMC Hospital.

This service is known as Percutaneous Endovascular Arteriovenous Fistula Creation (PEAFC). It is a non-surgical day-case procedure done via needle-puncture that facilitates non-surgical dialysis for patients with impaired kidney function.

The process of dialysis is naturally carried out by the kidneys, where waste and extra fluids are filtered from the body. When the kidneys fail, this process must be conducted externally whereby the patient is connected to a dialysis machine that removes wastes and extra fluids from the blood.

Consequently, dialysis patients

need consistent, effective and permanent vascular access.

This can be achieved through the creation of Surgical Arteriovenous (AV) Fistulas whereby an artery and a vein are stitched together, usually in the wrist or elbow area. This creates a larger, tougher vein that can tolerate the multiple needle punctures needed for dialysis.

The procedure was performed in NMC hospital in the presence of Dr Faisal Alam (Head of Vascular Surgery at Royal Hospital and Vascular Consultant in HVC) with the support of Intramedica. The team was able to perform two successful procedures using this method in the presence of the BD team from Dubai and Greece (represented by Dr Panos Ketrot, Jad Tarcha, and Ammar Al Maasarani). Special thanks to NMC hospital and HVC management represented by Dr Matlooba Al Zadjali for their support and follow up.



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