



OMAN TELECOMMUNICATIONS COMPANY (S.A.O.G)

Chairman's Report and Unaudited Condensed Consolidated Financial Results for the Period Ended 31 Mar 2025

Respected Shareholders,

We are pleased to present to you a summary of the results of the operations for the 3 months’ period ending 31st March 2025

Operating performance:

REVENUE: Group Revenue for the three months ended March 2025 has reached RO 803.6 Mn compared to RO 728.1 Mn for the corresponding period 2024, an increase of 10.4%. The Group revenue includes Zain Group, which contributed revenues of RO 667.6 Mn.

Group’s revenue increased across all operations, with year-over-year growth recorded in Sudan (112%), followed by Iraq (13%), Bahrain (8%), Oman (7.4%), Jordan (7%), and Saudi Arabia (6%).

EXPENSES: Group’s total expenses (including depreciation) increased to RO 694.2 Mn compared to RO 641.2 Mn for the corresponding period 2024, an increase of 8%.

NET PROFIT: The Group Net Profit after tax has increased to RO 64.9 Mn compared to RO 40.6 Mn in 2024, an increase of 60%. The increase is primarily due to positive EBITDA performance and higher investment income from Zain group.

Net profit Attributable to Shareholders of the Company for the period stands at RO 15.7 Mn compared to RO 12.9 Mn in 2024, an increase of 21.7%.

Earnings per Share (EPS): Attributable to Shareholders of the Company for the three months ending 31st March 2025 RO 0.021 compared to RO 0.017 for the corresponding period of 2024.

Omantel Domestic operations (Domestic performance)

Revenues: reached RO 164.1 Mn in the three months ended March 2025 compared to RO 152.7 Mn for the corresponding period 2024, an increase of 7.5%.

The revenue increase of RO 11.4 million (YoY) is primarily driven by growth in telco revenues of RO 6.6 million which is underpinned by robust performance across various segments. Fixed revenue increased by RO 2.6 million, Device revenue increased by RO 2.5 million, and Wholesale revenue increased by RO 1.5 million. Additionally, there is RO 3.2 million increase from Internet of things (IOT) solutions.

Net Profit: for the three months ending March 2025 stands at RO 33.4 Mn compared to RO 36.2 Mn in the previous period. The decline was on account of a decline in EBITDA, a reduction in investment income and an increase in depreciation.

SUBSCRIBER BASE: The total domestic mobile subscriber base as of 31st March 2025 was 3.8 Mn (including Mobile Resellers) compared to 3.1 Mn of the corresponding period due to the growth in postpaid mobile connections, mainly M2M sims.

Domestic Subscriber Market Share: Omantel's Mobile market share as of March 2025 (excluding Mobile Resellers) is 39.8%. The fixed broadband market share as of March 2025 is 54.4%.

Subsidiary Companies:

Mobile Telecommunication Company (Zain):

Zain Group revenues for the three months ending March 2025 reached RO 667.6 Mn compared to RO 581.7 Mn of the corresponding period of the previous year, an increase of 14.8% over the last year. EBITDA stands at RO 212.2 Mn, compared to the corresponding period EBITDA of RO 184.2 Mn recording an increase of 15.2%. Net profit Attributable to Shareholders of the Company stands at RO 56.8 Mn representing net income growth of 63%. Net profit increase YoY is on account of positive EBITDA performance, coupled with an increase in Investment income.

One of the key developments worth highlighting is the strategic partnership between Omantel and Airgain, Inc., a leader in wireless connectivity and antenna technologies. Which was revealed at MWC Barcelona. This partnership reaffirms our commitment to driving digital transformation, fostering innovation, and advancing global connectivity.

Thanks and Appreciation.

We take this opportunity to express our heartfelt gratitude to our shareholders and loyal customers for their continued support, which enabled us to achieve these excellent results. We also wholeheartedly appreciate the sincere contribution of executive management and employees to the company’s performance. With your support, we are confident that Omantel will continue its good performance and will be able to reach new heights of excellence.

On behalf of the Board of Directors and the staff, we are honored to express our sincere gratitude to His Majesty Sultan Haitham bin Tariq for his visionary leadership. We pray to Almighty Allah to grant him long life, health, and welfare so that Oman and its people can achieve more progress, prosperity, and welfare.

Chairman of the Board of Directors

Consolidated Statement of Financial Position as at 31 March 2025

	Unaudited	Audited
	31 March 2025	31 December 2024
	RO '000	RO '000
ASSETS		
Current assets		
Cash and cash equivalents	281,567	299,364
Bank balances held in customers' account	25,108	19,846
Trade and other receivables	1,588,282	1,481,417
Contract assets	144,809	139,631
Inventories	104,310	115,662
Investment securities at FVTPL	90,661	70,151
	2,234,737	2,126,071
Assets classified as held for sale	122,956	119,123
	2,357,693	2,245,194
Non-current assets		
Contract assets	102,567	93,277
Investment securities at FVTPL	24,508	24,704
Investment securities at FVOCI	17,474	17,130
Investment securities at amortised cost	1,000	1,000
Investments in associates and joint venture	251,444	248,511
Other non-current assets	145,718	139,895
Deferred tax asset	32,851	32,005
Right of use of assets	351,382	311,581
Property and equipment	1,909,926	1,918,130
Intangible assets and goodwill	3,137,759	3,134,409
	5,974,629	5,920,642
Total Assets	8,332,322	8,165,836
LIABILITIES AND EQUITY		
Current liabilities		
Trade and other payables	1,737,971	1,683,946
Contract liabilities	120,011	119,262
Income tax payables	43,195	37,729
Borrowings	793,316	894,825
Lease liabilities	50,731	45,327
	2,745,224	2,781,089
Liabilities of directly associated with assets classified as held for sale	44,945	41,048
	2,790,169	2,822,137
Non-current liabilities		
Borrowings	1,822,966	1,678,969
Government grant	4,136	4,226
Lease liabilities	379,895	353,189
Other non-current liabilities	400,095	376,776
	2,607,092	2,413,160
Total liabilities	5,397,261	5,235,297
Equity		
Attributable to owners of the Company		
Share capital	75,000	75,000
Owns shares held by liquidity provider	(60)	(191)
Reserve on trading in liquidity shares	(878)	(1,815)
Legal reserve	25,000	25,000
Voluntary reserve	49,875	49,875
Capital contribution	7,288	7,288
Capital reserve	36,893	36,893
Foreign currency translation reserve	(120,362)	(119,797)
Investment fair valuation reserve	(4,832)	(4,911)
Other reserves	500	566
Retained earnings	572,788	598,037
	641,212	665,945
Non-controlling interests	2,293,849	2,264,594
Total equity	2,935,061	2,930,539
Total Liabilities and Equity	8,332,322	8,165,836

Condensed Consolidated Interim Statement of Profit or Loss – 31 March 2025 (Unaudited)

	Three months ended 31 March	
	2025	2024
	RO '000	RO '000
Revenue		
Cost of operations	803,588	728,084
	(286,960)	(256,902)
Operating and administrative expenses	516,628	471,182
Depreciation and amortization	(251,640)	(233,647)
Expected credit loss on financial assets ("ECL")	(144,439)	(139,972)
Interest income	(11,145)	(10,702)
Investment income	2,171	4,102
Share of results of associates and joint venture	19,355	4,140
Other expense	2,196	413
Finance costs	(14,388)	(4,057)
Gain from currency revaluation	(49,226)	(50,275)
Net monetary gain	915	5,744
Profit before income taxes	4,407	-
Income tax expenses	74,834	46,928
Profit for the period	(9,913)	(6,361)
	64,921	40,567
Attributable to:		
Owners of the Company	15,672	12,873
Non-controlling interests	49,249	27,694
	64,921	40,567
Earnings per share (EPS)		
Basic and diluted – RO	0.021	0.017

Notes:

1. The consolidated financial statements are available in Muscat Stock Exchange and the Company's website.
2. The consolidated financial statement will be delivered to any shareholders or other interested party who requests them, within 5 days of the written request. The request must indicate preference for Arabic or English.
3. Request may be addressed to Secretary, Board of Directors, Omantel P.O. Box 789, P.C. 112, Ruwi Sultanate of Oman, Fax: 242 40 586

STUDY IN LONDON

INFORMATION SESSION

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9AM TO 9PM

📍 SALALAH 20TH & 21ST MAY **HILTON SALALAH RESORT**

📍 MUSCAT 23RD 25TH MAY **SHERATON OMAN HOTEL**

📍 SOHAR 27TH & 28TH MAY **RADISSON BLU HOTEL & RESORT**

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Focus, family, flair fuel 99% score for CBSE Xth class topper in Oman

Angela Mariam Jacob of Indian School Ghubra credits success to consistency and creativity



Angela Mariam Jacob's outstanding result is not just a triumph of academic excellence — it reflects a journey shaped by discipline, determination

Times News Service

MUSCAT: Armed with unwavering focus, a love for learning, and a deep creative spirit, a Class X student of Indian School Ghubra (ISG) has emerged as the CBSE topper in Oman, scoring a phenomenal 99% in the board

examinations. Angela Mariam Jacob's outstanding result is not just a triumph of academic excellence — it reflects a journey shaped by discipline, determination, and a strong foundation of family and school support.

Describing the moment as “a dream come true,” Angela said her success was the result of meticulous planning, steady revision, and a well-balanced study routine. “I maintained a consistent routine, revising lessons the same

day they were taught. I practiced previous years' papers and avoided social media during study hours. Proper sleep and regular breaks were just as important,” she told Times of Oman from her native southern Indian state of Kerala. Angela's favourite subject is Mathematics, a passion nurtured over the years with the help of her parents, teachers and family. “They inspired me to approach problems with curiosity and confidence. Their support made even the most complex concepts enjoyable.” Despite the academic demands of Class X, Angela stayed connected to her artistic pursuits. A talented violinist and visual artist, she enjoys experimenting with various mediums such as acrylic, graphite and watercolours. She also actively participates in dance, elocution, and is a proud member of the Gavel's Club, where she sharpened her public

speaking skills. “I tried to continue with my hobbies as they contribute to my overall well-being,” said Angela, who also served as Student Council representative, honing her leadership and organisational abilities through school events and activities. Angela now plans to continue her higher secondary education in Kerala, having chosen the Science stream with Mathematics and Computer Science. “I want to explore further possibilities in this field and continue working hard,” she said. Grateful for the role her school played in her academic journey, Angela said, “I'm thankful to our Principal Papri Ghosh Ma'am, Vice Principal, teachers and staff for their tireless support. They clarified doubts patiently, gave us worksheets and past papers, and even conducted extra classes to

help us stay prepared.” Angela attributes her success to a strong foundation of family support. Her father, Jacob Thomas, is a Project Specification Lead at Zubair Electric LLC, and her mother, Thankam Jacob, is a Software Consultant at Insight Information LLC. Her younger brother, Abel Thomas Jacob, a Class 7 student at ISG, “helped me unwind with his cheerful conversations and constant encouragement,” she said. Angela is currently in Kerala, celebrating her results with her grandparents and friends. “I'm looking forward to returning to Muscat and celebrating with my teachers, classmates and school community,” she said with a beaming smile. Angela is a shining example who is a blend of academic brilliance, artistic flair and leadership qualities.

VOTE FOR YOUR FAVOURITE BRAND NOW!

Voting Ends Today!

For more information, contact:

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Thank You for the Overwhelming Response!



TENDER NOTICE

Oman Water & Wastewater Services Company (NAMA WATER SERVICES) hereby announces the following Tenders: -

Tender No.	Description	Eligibility	Tender Fee (RO)	Last Date of Sale Tender Documents	Bid Submission Date
T/2601961-2/2025	Design, Supply, Construction, Installation, Testing, Commissioning, 2 Years Operation & Maintenance of Al shkhara STP (1000m³/day average capacity) and associated works (EPCO Tender)	Local Companies registered with Government Tender Board and specialized in the works mentioned	R.O. 500/- (Plus 5% VAT) Non-refundable	29/05/2025	16/06/2025
T/ 270710 3/2025	Supply, installation & commissioning of Lab Equipment's for NAMA water service Laboratories	Local Companies registered with Government Tender Board and specialized in the works mentioned	R.O 50/- (Plus 5% VAT) Non-refundable	29/05/2025	16/06/2025

The tender documents can be obtained from the e-tendering page (Supplier Login) from this announcement date. The applicants shall pay the tender fee by logging into their (I-supplier Page).

Applicants who are not registered shall register through the following link: <https://owwsc.nama.om/Business-with-Us/Vendor-Registration> in order to receive the login credentials of the Supplier portal.

All applicants who have paid the tender fee shall have access to the Tender Documents through Nama Water Services e-endering page (Supplier Login <https://nws.nama.om/en-us/Business-with-Us/Supplierlogin>). All participating companies shall submit a Bid Bond of 1% of the bid value in a sealed envelope. Bid Bonds must be obtained from a local Bank registered in the Sultanate of Oman addressed to Oman Water and Wastewater Services Company (Nama Water Services) Chairman of Tender Committee not later than 2:00 pm on the bid submission date.

The bid along with all required documents shall be uploaded through Oman Water and Wastewater Services Company (Nama Water Services) e-tendering page not later than 2:00 pm on the date specified above. For more details refer to Tender Page of our website www.owwsc.nama.om & in case of general queries you may contact us through the email ID of tender@owwsc.nama.om



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CABLE

HM greets President of Cameroon

MUSCAT: His Majesty Sultan Haitham bin Tarik has sent a cable of greetings to President Paul Biya of the Republic of Cameroon on his country's National Day.

Meet aspirations

In the cable, His Majesty the Sultan expressed his sincere sentiments and best wishes of success to President Biya to realise further achievements that meet aspirations of the people of his country. His Majesty also wished the relations of cooperation between Oman and Cameroon further progress in various spheres. **-ONA**

POPE LEO XIV

Oman participates in Pope inauguration



VATICAN CITY: Oman took part in the inauguration ceremony of Pope Leo XIV. The event was held at St. Peter's Square in the Vatican and attended by several heads of state and world leaders.

HH Sayyid Nizar bin Al Julanda Al Said, Oman's Ambassador to the Italian Republic, conveyed the congratulations of His Majesty Sultan Haitham bin Tarik Al Said to the Pope on the occasion of his inauguration as the Pope of the Vatican. **-ONA**

10TH AND 11TH REGULAR SESSIONS

Shura Council to discuss draft laws and agreements

MUSCAT: The Shura Council will hold its 10th and 11th regular sessions on Tuesday and Wednesday, 20-21 May, during which it will discuss a package of draft laws referred by the government to the Council, along with several economic and social agreement proposals and follow-up instruments submitted by the members of the Council.

This was announced Sheikh Ahmed Mohammed Al Nadabi, Secretary-General of the Shura Council, who stated that the Council, as part of its efforts to strengthen the legislative framework across various sectors in the Sultanate of Oman in line with "Oman Vision 2040" and to meet

citizens' aspirations for comprehensive and sustainable development, has been reviewing a number of draft laws referred by the government during the current regular session.

He clarified that the agenda for the 10th and 11th sessions will include discussions on amendments to certain provisions of the Arbitration Law in Civil and Commercial Disputes, the Real Estate Registry Law, as well as the review and approval of the Civil Society Institutions Law referred by the government.

Sheikh Ahmed added that the Council will also discuss the viewpoint of the Public Services and Utilities Committee regard-

ing the Air Transport Agreement between Oman and the Kyrgyz Republic, in addition to examining the proposed mandatory military service for Omani youth, based on the report of the Youth and Human Resources Committee.

The agenda for both sessions will also cover updates on several draft laws referred to the Council by the Council of Ministers, notably the National Geospatial Data and Information Law, the Unified Industrial Regulation Law for GCC States and the Sports Organisations Law. The members of the Council will be briefed on the Air Services Agreement between Oman and the Netherlands. **-ONA**

Ministry focuses on sustainable tourism

MUSCAT: The Ministry of Heritage and Tourism is supporting initiatives launched by the public and private sectors, as well as community-led efforts, in pursuit of integrated environmental, economic, social, and tourism objectives.

This comes as part of its ongoing efforts to promote sustainable tourism in the Sultanate of Oman.

The Ministry undertakes a pivotal role in encouraging tourism investment within nature reserves through its active partnerships, particularly with the Environment Authority, via the Natural Reserves Committee and the Committee for Reviewing Investment Projects in Nature Reserves.

These efforts contribute to proposing tourism projects and products with an environmental identity enriched by cultural content, aligned with the dimensions of sustainable development and aimed at enhancing the tourism experience.

Dr. Said Khalfan Al Musharfi, Assistant Director General for Projects and Product Develop-



ment and the representative of the Ministry of Heritage and Tourism on the Committee for Reviewing Investment Projects in Nature Reserves, stated that the committee, comprising representatives from the relevant authorities, works to study and evaluate investment opportunities in nature reserves from various perspectives.

The focus, he noted, is on the environmental and cultural characteristics as well as the unique competitive advantages of each reserve.

Al Musharfi confirmed the sign-

ing of nine investment projects across seven nature reserves to promote eco-tourism, with the involvement of local communities and a total investment value exceeding OMR44 million.

These projects are being carried out in partnership with the Oman Tourism Development Company (OMRAN) and several private sector entities, and will include the development, management, and operation of a number of investment ventures in: Khor Al Mughsayl Reserve and Jabal

Samhan Reserve in Dhofar Governorate; the Wetlands Reserve and the Arabian Oryx Reserve in Al Wusta Governorate; Ras Al Shajar Reserve in Muscat Governorate; the Western Mountain Star Lights Reserve in Al Dakhiliyah Governorate; and the Turtle Reserve in South Al Sharqiyah Governorate.

He noted that these investments aim to make optimal use of the unique natural resources found in these reserves and transform them into sustainable eco-tourism products that reflect the richness of Oman's biodiversity while highlighting its cultural heritage.

The projects will feature a range of distinguished services, including the establishment of visitor and information centres designed to provide educational content about each reserve's biodiversity.

These centres will also offer guided tourist services and designated areas for showcasing and selling handicrafts and local products from home-based producers.

WILAYAT OF KHASAB

Musandam hosts 'All of Oman' initiative

KHASAB: The activities of the "All of Oman" project were launched on Monday in the Wilayat of Khasab, marking its tenth stop in a series of field meetings organised by the Oman Vision 2040 Implementation Follow-up Unit.

The event was held under the patronage of Sayyid Ibrahim Said Al Busaidi, Governor of Musandam, with broad participation from representatives of government and private sectors.

This initiative aims to strengthen partnerships with governorates and empower them to formulate their developmental visions and plans, based on a decentralised approach that embodies the objectives of the ambitious national vision. The event will continue for three days.

The programme includes visual presentations highlighting efforts to achieve the vision's goals, with a focus on the priority of sustainable governorate and urban development.

It also features various workshops, including one on mecha-

nisms for setting and monitoring targets, another on development methodologies, and a session on change management.

These workshops aim to enhance the institutional capacities of government and private entities, contributing to sustainable development.

The initiative also includes an interactive session with the youth of the governorate, engaging them in dialogue about "Oman Vision 2040," listening to their inputs, and addressing their inquiries.

The meeting further seeks to involve a number of inspiring young individuals from each governorate by showcasing their experiences and success stories.

In a statement, Sayyid Ibrahim said: "The visit of All of Oman project reflects the nation's steadfast commitment to applying the principle of decentralization and enhancing direct communication between stakeholders responsible for implementing the vision and governorate development." **-ONA**

IN KUWAIT

Oman participates in GCC Higher Education Ministers' meeting

KUWAIT: The Sultanate of Oman on Monday took part in the 25th meeting of GCC Ministers of Higher Education and Research, held in the State of Kuwait.

Oman's delegation was headed by Dr. Rahma Ibrahim Al Mahrouqi, Minister of Higher Education, Research and Innovation.

The meeting discussed matters related to enhancing cooperation and integration among GCC states in the fields of higher education, research and innovation.

The meeting discussed common systems of higher education, innovation and entrepreneurship. It also dealt with standard methods of teaching and learning in higher education institutions, means of developing community partnerships and related regional and international ties and envisaging future growth in a manner that keeps pace with rapid updates.

The meeting also dealt with issues of digital transition and cybersecurity in higher education, upgrading the "Gulf Network for Quality Assurance in Higher Education" and enhancing international cooperation.



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The meeting also dealt with issues of digital transition and cybersecurity in higher education, upgrading the "Gulf Network for Quality Assurance in Higher Education" and enhancing international cooperation.

The meeting reviewed the GCC Secretariat General's proposal to update the structure of committees and teams entrusted with higher education and research.

It also looked into a proposal to incorporate the subject of "GCC citizenship" into the curricula of GCC higher education institutions. **-ONA**

MUSCAT GOVERNORATE

Governorates ambassadors' forum to discuss decentralisation

Times News Service

MUSCAT: The first Governorates Ambassadors Forum will kick off on Tuesday under the sponsorship of Sayyid Saud bin Hilal Al Busaidi, Governor of Muscat, and will be attended by Engineer Badr bin Salem Al Mamari, Secretary General of the Tender Board, and senior officials.

The General Secretariat of the Tender Board will conduct this forum, being hosted in Muscat Governorate for the first time.

This will be a part of a series of forums for the governorates' ambassadors, according to a prior plan supervised by the Secretariat.

Specialists and professionals working in the fields of project management and administrative fields of various Oman governorates will participate in the forum, from between 20 and 22 May.

The theme of the forum is 'We are united by purpose', to promote institutional integration and exchange best practices in contracts and tenders, contributing to supporting the government's directives of decentralisation, empowering the governorates, and achieving balanced development



plain the methodological framework for planning projects and ensuring their consistency with national priorities, improving the resources' efficiency and implementation quality.

This forum's programme includes a workshop entitled 'Documentary Course and Performance Platform', focusing on governance and reducing change instructions to enhance the efficiency of managing government projects, and concluding on the first day with two workshops on 'Local Content' and 'Price Indicators'.

The first one highlights promoting local content to empower the national economy, while the second reviews the Price Indicators Department's role to follow and analyse prices in various governorates to support decision-making.

On the second day, the programme will be complemented with a field visit to various vital implemented projects in Muscat Governorate.

They include the Oman Botanic Garden, Sultan Haitham City, Al Ansab Street - Al Jafnayn and the Green Walk, to link theoretical aspects with practical application and strengthen exchanging field experiences.

50TH ANNIVERSARY

Oman to mark Metrology Day

MUSCAT: The Sultanate of Oman will join countries around the world on Tuesday, in celebrating the International Metrology Day (the science of measurement), which falls on 20 May

every year. The occasion highlights the essential role of measurement in all aspects of daily life, as well as in economic and scientific fields.

This year's celebration carries

the theme "Measurements for All, Anytime", marking the 150th anniversary of the signing of the Metre Convention, a pivotal milestone in the history of international cooperation in metrology. **-ONA**



SIGNING CEREMONY

Oman and Belarus sign pact to establish joint committee

MINSK: The Sultanate of Oman and the Republic of Belarus signed an agreement in the Belarusian capital, Minsk yesterday, to establish a joint committee aimed at boosting cooperation across various fields between the two countries.

The signing ceremony was attended by HH Sayyid Theyazin bin Haitham Al Said, Minister of Culture, Sports, and Youth, and Viktor Aleksandrovich Lukashenko, President of the Belarusian Olympic Committee and Special Envoy of the President of Belarus to the GCC states.

The agreement was signed on behalf of the Government of the Sultanate of Oman by Abdulsalam bin Mohammed Al Murshidi, Chairman of Oman Investment Authority (OIA), and on behalf of the Government of Belarus by Maxim Ryzhenkov, Minister of Foreign Affairs.

Also present at the signing ceremony were Hamoud bin Salim Al Tuwaih, Ambassador of the Sultanate of Oman to the Russian Federation and non-resident Ambassador to the Republic of Belarus, along with a number of Belarusian officials. -ONA



TOURISM PROJECT

Pact to develop Seeb coastal area

< FROM A1 A second agreement involves the development of a coastal area in the Wilayat of Al Seeb for a premium tourism project spanning over 2.2 million square metres, featuring a tourist hotel, residential zones with connected units, and a marina.

Additionally, a key terms agreement was signed for the development of Neighborhoods 6C and 6D in Sultan Haitham City, with an investment exceeding OMR150 million.

Another partnership worth over OMR240 million was signed to develop Neighborhood 6, a key area in the first phase of AThuraya City, covering 285,000 square metres and comprising 1,000 residential units.



For the High Mountain project, a key terms agreement was signed to develop the health neighborhood in the Western Village, with an investment of OMR200 million across 630,000 square metres, featuring 500 residential and hotel units with a built-up area exceeding 100,000 square meters.

A tender worth over OMR6 million was awarded for site preparation and levelling works in Sultan Haitham City (Package 1A), marking a pivotal step in establishing the city's infrastructure and enhancing connectivity between its neighborhoods and vital facilities.

A partnership agreement worth OMR45 million will be signed to develop the first 4-star hotel façade in Sultan Haitham City at Januaries Residences, featuring 170 hotel rooms, 123 hotel apartments, and 96 residential apartments.

A usufruct agreement was also

signed to establish a precast concrete elements factory in Barka's Halban, with an initial investment of OMR2 million.

Tenders worth a total of OMR13 million were awarded for AThuraya City, including site preparation works exceeding OMR7 million and engineering consultancy for construction supervision worth over OMR6 million.

On the sidelines of the conference, 23 cooperation agreements will be signed to implement infrastructure for the integrated residential neighborhood projects "Sorouh," covering water and sewage networks, electricity distribution, and internet infrastructure across eight projects.

Eight new investment opportunities will also be unveiled during the event for developing integrated residential neighborhoods

under "Sorouh," spanning South Al Batinah, South Al Sharqiyah, Dhofar, Muscat, and Al Dakhiliyah governorates.

These opportunities present a promising gateway for investors looking to contribute to the real estate sector's growth, diversifying housing projects and supporting sustainable economic development.

As part of efforts to optimise government land use, 43 usufruct contracts worth over RO 7.3 million will be signed across various sectors, including 11 contracts for food security covering over 881 acres, 11 contracts for SMEs in the industrial sector spanning over 5,600 square metres, and a contract for a specialised sports academy exceeding 26,000 square metres, reflecting diversified investments in key economic and social development sectors.

The six-day conference, exhibition, and Design & Construction Week—organised by the Ministry of Housing and Urban Planning in collaboration with the Oman Real Estate Association and Connect Company—serves as a strategic platform to showcase real estate projects, highlight investment opportunities, and foster public-private partnerships amid national efforts to enhance the business environment and sustainable urban growth.

The accompanying exhibition offers an interactive experience, allowing attendees to explore housing options firsthand, including live residential unit models from Sultan Haitham City, while bringing developers together under one roof.

The Oman Real Estate Conference and Exhibition features over 40 speakers across 10 interactive sessions covering urban development, real estate investment, sustainability, and smart urban planning.

Discussions will include specialised working papers highlighting Oman's real estate development experience, promising investment opportunities, incentives, and growth drivers, alongside global insights on enhancing market resilience amid economic fluctuations.

An investment forum will also be held, gathering elite local and international investors to showcase future city projects and explore real estate opportunities in Oman, aiming to strengthen private-sector partnerships and attract quality investments in urban development. -ONA

OMAN-BELARUS

Meeting reviews bilateral relations

He underlined the commitment to enhancing cooperation in several areas, particularly in economic, investment, and trade sectors, to achieve mutual benefits that bolster both nations' economies.

The meeting reviewed the progress made in bilateral cooperation and partnership, along with ongoing efforts in this regard, while also exploring ways to expand collaboration and investment opportunities to serve mutual interests.

HH Sayyid Theyazin expressed his profound pleasure at the growth and advancement of cooperative relations between the two countries across multiple sectors, expressing hope that all efforts to strengthen this partnership would be met with continued success and steady progress.

The meeting was attended by Abdulsalam bin Mohammed Al Murshidi, Chairman of Oman Investment Authority, along with several Belarusian officials. -ONA

BUDGET

Public spending

However, he noted that this progress remains variable and unstable.

Speaking at the same event, Mohammed Ahmed Al Barashdi, Director General of the Budget at the Ministry of Finance, explained that the meeting with government representatives reflects the commitment to fostering integration and coordination among various state units.

"It aims to prepare accurate estimates for the state's general budget for the upcoming fiscal year 2026 and clarify the financial framework for the 11th Five-Year Plan (2026-2030), ensuring alignment with government priorities

and efforts to enhance spending efficiency," he added.

The meeting was organised to explain Financial Circular No. (1/2025) pertaining to the regulations for preparing the state's general budget estimates for the fiscal year 2026 and the financial framework for the 11th Five-Year Plan (2026-2030), as well as to outline the approval criteria for development projects under the 11th Five-Year Plan (2026-2030). The meeting emphasised the need to align government entities' financial allocations with their annual plans while ensuring adherence to performance indicators. - ONA

MEETING

NDC Commandant receives British defence delegation



MUSCAT: Rear Admiral Ali Abdullah Al Shidi, Commandant of the National Defence College (NDC) received in his office at Al Murtafa'a Camp on Monday a delegation from the Royal College of Defence Studies (RCDS) of the United Kingdom (UK).

During the meeting, the two sides discussed several military matters of mutual interest, especially in academic and strategic spheres.

The visiting delegation were also briefed about the National Defence College and its facilities. They also toured its various departments.

The meeting was attended by several members of faculty and the administration of the NDC. -ONA



INDIAN SCHOOL BOUSER

P.O Box 2886, P.C 130, Al Awabi, Al Ansab, Muscat, Sultanate of Oman

Tel. No. +968 90925240 & +968 91401167 purchase@isboman.com, www.isboman.com

TENDER NOTICE

Ref: ISB/Tender/2025-26 dated 18/05/2025

Bids are invited from interested and eligible parties for the following tenders:

Sl. No	Name of Tender	Tender No.	Tender Documents Available From	Tender Submission Date	Tender Fee
1.	Painting, repairing, cracks filling in corridors and classrooms	A001/2025-26	20/05/2025	29/05/2025	10.000
2.	Construction of storage space under stairs	A002/2025-26	20/05/2025	29/05/2025	10.000
3.	Robotics lab partition works	A003/2025-26	20/05/2025	29/05/2025	10.000
4.	Extension of Gate No. 3 for students' arrival and dispersal	A004/2025-26	20/05/2025	29/05/2025	10.000
5.	Shades near dance area, cafeteria, and Gate No. 3	A005/2025-26	20/05/2025	29/05/2025	10.000
6.	CCTV camera installation in A-Wing and B-Wing third floor	A006/2025-26	20/05/2025	29/05/2025	10.000
7.	Appointment of consultant for feasibility and design of new classrooms and canteen modification	A007/2025-26	20/05/2025	29/05/2025	10.000

•

Tender documents can be collected from the Indian School Bousher office until one day before the submission date.

•

Any inquiries or clarification requests regarding the tenders must be submitted via email to purchase@isboman.com.

•

Sealed tenders must clearly mention only the **Tender Name** and **Tender Number** on the envelope.

•

All sealed tenders must be submitted in the **Tender Box** located at the ISB premises on or **before 01:00 PM on the submission date**, along with all required documents.

ISB reserves the right to accept or reject any or all tenders without assigning any reason.



شركة إسمنت عمان (س.ا.و.ج)

Oman Cement Company (S.A.O.G)

P.O. BOX 560, RUWI, POSTAL CODE 112, SULTANATE OF OMAN

[Factory Al Misfah West, Bausher, Tel. # 00968 24437070 ext. 102, Fax # 00968 24437777]

TENDERS

The company invites offers for the following tender:

Sl.	Tender ID	Description	Tender Fee	Deadline for Purchasing of Tenders	Deadline for Submission of Offers
1	1550000080-25	Construction new toilet and kitchen extension maintenance building in OCC factory	OMR. 52.500	29th May 2025 2359 Hours	03rd June 2025 2359 Hours
2	1565000451-25	Overheadcrane design, modification and supply	OMR. 52.500	29th May 2025 2359 Hours	03rd June 2025 2359 Hours
2	Tender 03/2025	Consultancy services for drawing approval from the local authority for the RDF production and utilization project	OMR. 52.500	29th May 2025 2359 Hours	03rd June 2025 2359 Hours

Tender documents can be obtained by paying the below amount online to the Company's account detailed below: Account name: Oman Cement Company SAOG

Bank Name:

Account number:

Account Type:

SWIFT Code:

Bank Muscat SAOG

0423 01086 3070 017

OMR

BMUSOMRX

Copy of deposit transaction of a non-refundable amount of writing on the above as tender fees to be emailed to CFOSecretary@omancement.com & Treasury@omancement.com with the Subject showing "Tender No." and "Tender Description" enabling the Company to provide tender document through email to your company. The above payment is a non-refundable amount.

Contact details: Office number: +968 22705601, Mobile number: +968 97932277

The last date for submission of offers is on Tuesday, 2359 hours detailed date on the above table, accompanied by a bid bond issued by any local bank in Oman (equivalent to 1%) of the total tender value. The bid bond must be valid for 120 days from the last date of submission of offers and the ORIGINAL bid bond must be submitted on the tender box at the reception on our Administration Building, Al Misfah West factory Site, Bausher, Muscat, Oman.

Any tenders received beyond the above closing time and date or not being supported by a tender bond will NOT be considered. This publication is part of the tender documents.

CONDOLENCES



**Muscat Media Group
and Muscat Media Galaxy**

extend their heartfelt condolences to
**His Majesty Sultan Haitham bin Tarik
and the Royal Family
on the demise of Her Highness
The Honourable Lady's mother**



May the departed soul rest in eternal peace,
and may the Almighty grant strength
and solace to the bereaved family.



Oman bags award for trans fat elimination from food products

The certificate was officially presented yesterday during the 78th World Health Assembly, currently being held in Geneva, Switzerland, from 19 to 27 May

GENEVA: The Sultanate of Oman has been awarded a validation certificate by the World Health Organization (WHO) for eliminating industrially-produced trans-fats from food products.

This milestone reflects the country's strong commitment to improving the quality of life, consolidating preventive healthcare and augmenting public health indicators in line with the strategic objectives of Oman Vision 2040, which aspires to elevate the nation to the ranks of developed countries, with health as a top priority.

The certificate was officially presented yesterday during the 78th World Health Assembly (WHA), currently being held in Geneva, Switzerland, from 19 to 27 May.

The Sultanate of Oman's delegation was headed by Dr. Hilal Ali Al Sabti, Minister of Health.

In a press statement, Al Sabti said, "The elimination of trans-fats constitutes a milestone in our commitment to promote and protect community health. Oman takes pride in being among



the nine leading countries globally and the second country in the Arab world to implement this life-saving policy of eliminating this harmful ingredient.”

Oman's official delegation will be engaged in WHA78's key issues that address the proposed programme budget for the 2026–2027, as well as the role of the Global Coordination Mechanism on the Prevention and Control of Non-communicable Diseases (NCDs) in supporting

WHO's efforts to engage multiple stakeholders in combating NCDs.

The discussions also cover mental health and social connectivity, along with various global strategies and action plans scheduled to be implemented with effect from next year.

These include the Comprehensive Implementation Plan on Maternal, Infant and Young Child Nutrition (2021–2025), the Global Strategy for Women’s, Chil-

dren's and Adolescents' Health and the Global Strategic Directions for Nursing and Midwifery (2021–2025).

The Assembly is further addressing the critical issue of antimicrobial resistance. It also is reviewing progress made by the Intergovernmental Negotiating Body responsible for drafting and negotiating a convention, agreement, or other international instrument under the Constitution of the WHO to strengthen pandemic prevention, preparedness and response. The meeting will cover integrated emergency, critical and surgical care to achieve universal health coverage and protection from health emergencies. It will also address substandard and falsified medical products, as well as global strategies and action plans due to expire within one year, in accordance with the Global Strategy for Digital Health 2020-2025. — **UNA**

MUSCAT GOVERNORATE

Lecture held on summer fires and its prevention



Times News Service

MUSCAT: Muscat Governorate, in collaboration with the Civil Defence and Ambulance Authority, conducted an awareness lecture entitled 'Summer Fires and Preventive Practices' to promote community awareness of public safety and risk prevention.

Captain Khalid bin Ahmed Al Mahrouqi from the Civil Defence and Ambulance Authority delivered this lecture, introducing a visual presentation about the Authority and its divisions, explaining the various roles it performs to protect lives and properties.

During the lecture, he discussed the different fires and their common causes in summer. As well as, prevention methods,

stressing the significance of committing to safety procedures in homes and workplaces.

The lecturer explained the principles of first aid, introduced information on the types of fire extinguishers and the proper use, involving a practical application that participants involved in.

The awareness lecture concluded with presenting an evacuation plan explaining the emergencies and ensuring safe and quick evacuation.

This lecture reflects Muscat Governorate's efforts to cooperate with the relevant entities to enhance preventive awareness and community preparation for emergencies, especially during summer, which marks increasing heat-related accidents.



Empowering Businesses

PRESENTS



28TH MAY 2025
ST. REGIS AL MOUJ MUSCAT



Stay Ahead on Customer Experience. From Insights to Action

Oman CX Forum 2025 brings together CX leaders, experts and solution providers to foster innovation, share actionable insights and advance customer experience excellence across industries.



15+
SPEAKERS



250+
DELEGATES



60+
COMPANIES

FOCUS AREAS

- Digital transformation in CX
- AI-powered customer engagement
- Personalization at scale
- Omnichannel excellence
- CX-driven revenue growth
- Data privacy and trust
- Employee experience (EX)
- Measuring CX success

OMAN CX AWARDS 2025

Oman's top brands across 35 product and service categories—selected through extensive consumer voting—will be honoured with the 'Times of Oman Best Brand in Customer Experience Award', while select CX industry leaders will also be felicitated at the Oman CX Awards 2025.



SCAN THE QR CODE TO
SUBMIT YOUR VOTE!

For partnerships, speaking opportunities, table or seat bookings, & other inquiries, please contact:
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Welcome to the Kia Family

With an exclusive Welcome Bonus & Much More this summer



**Welcome Bonus[#]
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**Welcome Bonus^{*}
of RO 3000/-
only on EVs**

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50,000 Kms to
100,000 Kms**

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Registration^{##}**

- **Win iPhone 15
256GB in raffle^{**}
(5 Nos)**

This summer, Kia welcomes you to their family with an exciting bouquet of Welcome Benefits. Visit Kia showrooms to know more. Scheme Period: 18th May 2025 to 16th July 2025

Reliable International Automotive LLC. C.R. No. 1707183. Wattayah: 24579846/47; Al Mawelah: 93204360; Barka: 93201347; Nizwa: 99874368; Sohar: 92837722; Sur: 25546190/98235042; Rustaq: 92869449; Salalah: 23211460/99884217. Saturday Showroom Timing: Muscat, Al Mawelah, Barka, Sohar & Salalah from 9.00 AM to 1.00 PM

Welcome Bonus amount can be adjusted in the deal as a part of down payment. This Welcome Bonus is in addition to the normal Cash Gift offer applicable on the models. Welcome Bonus of RO. 500/- is applicable on all models & a Welcome Bonus of RO. 3000/- is applicable only on EV Models. ® - Total applicable Service benefit will be from 5 Years/50,000Kms to 10 years/100,000Kms whichever is earlier. 50,000Kms/ 5 years' Service. On K3, K8 stocks of (24MY), Picanto, Pegas, K3, K5 PE, Sorento PE, Telluride, Carens, Carnival stocks of (25MY), K4, K5 PE, Seltos, Carnival stocks of (26MY) & 100,000Kms/ 10 years' Service on Sportage 1.6T SWK & all L, Trinis (25MY). The Service Benefit applicable on EV vehicles is 105000 kms / 7 years whichever is earlier. #1 year insurance & 1 year registration (as applicable) would be given on all models except Picanto, Pegas, Sportage RVC (25MY) & Carnival (26MY). For models where Insurance is offered as a benefit, additional cash gift can be offered to customer in lieu of Insurance, if opted. ** iPhone 15 (256GB) - 5 Nos. Winnings are through Raffle coupons on all models. Raffle coupons to customers will be provided only after the finalization & approval of their standard deal by their FC companies/Banks. Raffle Date : 05/08/25 at the end of campaign. Subject to full payment of purchased car. The handover of the Raffle prize will be done after 10th Aug 2025 upon completion of all legal & financial documents towards purchase of new vehicle such as formal delivery note & Invoice and new vehicle ROP Registration. All the above benefits are not applicable on Ministry, Bulk fleet, Corporate & RAC deals. Scheme Period: 18/05/2025 to 16/07/2025 Vehicles may also include some Dealer Installed Accessories. Pictures & Colors are indicative. For further details, please visit your nearest Kia showroom.

OMAN OIL PRICE RISES

The price of Oman oil has increased, with prices for delivery by July 2025 reaching \$64.35, said Dubai Mercantile Exchange (DME). The DME statement said that the price of Oman oil rose by 51 cents from the price of Friday, which was \$63.84. -ONA

MARKET
BUSINESS & FINANCE



MSX INDEX ENDS HIGHER

The MSX index closed at 4,452.25 points, up by 0.37% from previous close. The Sharia Index ended up by 0.17% at 417.58 points. Al Madina Investments, up 6.82%, was the top gainer while, Salalah Mills, down 9.86%, was the top loser.

Oman's gasoline production rises by 15.1% in March 2025

The total production of refineries and petroleum decreased by 1.8% until the end of March 2025 compared to the same period in 2024

MUSCAT: The Sultanate of Oman's production of gasoline recorded a rise of 15.1% in March 2025 compared to March 2024, according to preliminary statistics released by the National Centre for Statistics and Information (NCSI). Meanwhile, the total production of refineries and petroleum decreased by 1.8% until the end of March 2025 compared to the same period in 2024. The production of regular gasoline (M-91) rose by 13% until the end of March 2025, and its domestics sales also rose by 1.2%. The statistics indicate that



the production of regular gasoline (M-91) reached 4,432.0 million barrels by the end of March 2025, with sales amounting to 3,383.4 thousand barrels. The production of premium gasoline (M-95) fell by 6.7% by the end of March 2025, reaching

2,896.5 thousand barrels, compared to 3,106.0 thousand barrels during the same period in 2024, and its sales increased by 1.4% to 3,148.0 thousand barrels, up from 3,106.0 thousand barrels at the end of March last year. The production of diesel fuel

(gas oil) fell by 0.3%, reaching 7,350.8 thousand barrels by the end of March 2025, compared to 7,372.0 thousand barrels during the same period in 2024. Furthermore, the production of aviation fuel oil also fell by 15.2% by the end of March 2025, total-

ing 2,547,000 barrels compared to 3,003,000 barrels in the same period of 2024, with Sales drops by 13.5%, totaling 941.4 thousand barrels by the end of March 2025, compared to 1,088,000 thousand barrels in the same period last year. The production of Liquefied Petroleum Gas (LPG) also fell by 9.1%, reaching 1,696,100 barrels by the end of March 2025 comprising a decrease from the same period in 2024, when production stood at 1,865,000 barrels. However, its sales rose to 981.1 thousand barrels, up from 819.0 thousand barrels, marking a 19.8% increase. Regarding petrochemicals, the production of benzene increased by 4.1%, reaching 44.7 thousand metric tonnes by the end of March 2025 compared to 43.0 thousand metric tonnes in the same period of 2024, while the production of paraxylene reached 140.4 thousand metric tons, compared to 140.0 thousand metric tonnes at the end of March last year representing a rise of 0.3%. The production of polypropylene rose by 28.6%, amounting to 78.5 thousand metric tonnes from 61.0 thousand metric tonnes during the same period in 2024. Despite the decrease in produc-

tion, polypropylene sales recorded a significant decrease of 15.4%, reaching 7.6 thousand metric tonnes, compared to 9.0 thousand metric tonnes by the end of March last year. The Sultanate of Oman's exports of gasoline (M-91) rose by 7.6% to reach 764.8 thousand barrels compared to 711.0 thousand barrels in the same period of 2024. In contrast, premium motor fuel (M-95) exports rose significantly by 35%, reaching 560.4 thousand barrels. Diesel exports declined by 26.7%, recording 2,914.2 thousand barrels compared to 3,978.0 thousand barrels in the same period last year. Jet fuel exports also dropped by 10.4%, from 1,725.0 million barrels at the end of March 2024 to 1,546.0 thousand barrels at the end of March 2025. The exports of LPG reached 36.6 thousand barrels compared to 148.0 thousand barrels in the same period last year. The exports of paraxylene amounted to 172.6 thousand metric tonnes, and the exports of benzene and polypropylene reached 43.3 thousand metric tonnes and 61.2 thousand metric tonnes, respectively, until the end of March 2025. -ONA

ENHANCING TRADE



Omani-Japanese Investment Forum explores means of boosting partnership

TOKYO: The Omani-Japanese Investment Forum, held yesterday in the Japanese capital Tokyo, reviewed opportunities for cooperation and enhancing trade and investment partnerships between the two countries. The event saw participation from representatives of the Ministry of Commerce, Industry, and Investment Promotion and the Ministry of Health, as well as business owners and investors from both nations. This took place during the visit of a delegation from Oman Chamber of Commerce and Industry (OCCI) to Japan, headed by Rashid Amer Al Maslahi, First Deputy Chairman of the Chamber's Board of Directors. In his speech, Al Maslahi emphasised the forum's importance in exploring potential trade and investment opportunities between the two countries, adding that the OCCI is keen to support

and strengthen commercial co-operation between the Omani and Japanese markets. He noted that over the past 50 years, private-sector cooperation between the two countries has seen significant development, with bilateral trade growing by 7% in 2024 compared to 2023, reflecting the depth and strength of commercial relations. Oman's exports to Japan include crude oil, natural gas, aluminum, and fisheries products such as squid, tuna, and green beans, while imports from Japan consist of cars, machinery, electrical equipment, and vehicle spare parts. Al Maslahi added that the OCCI delegation's visit to Japan aims to empower the Omani private sector and explore promising opportunities in information technology, renewable energy, the circular economy, transportation and logistics, and manufacturing industries. -ONA

TWO-DAY FORUM

Omani-European Cooperation Forum to kick off today

MUSCAT: Oman will host the Omani-European Cooperation Forum on Energy and Water today, bringing together a select group of experts, investors, and decision-makers from both sides. The two-day forum is organised in partnership with the European Union Delegation to Oman, Nama Group, and the EU-GCC Cooperation Project for Green Transition. The forum aims to achieve several key objectives, including strengthening the partnership between Oman and the European Union in renewable energy and water, as well as exchanging best practices and experiences in envi-

ronmental policies. Additionally, it seeks to attract European investments in green infrastructure projects in Oman. The forum's agenda will feature several discussion sessions covering multiple themes, such as smart grids, energy storage, digital technologies in utilities, water efficiency improvement, and green financing mechanisms. Successful European experiences and innovative models in energy and water will also be highlighted. The forum is expected to contribute to shaping a joint roadmap for sustainable cooperation between Oman and the European Union. -ONA

CENTRAL BANK OF OMAN

CBO issues treasury bills worth OMR28.9mn

MUSCAT: The Central Bank of Oman (CBO) raised OMR28.9 million by a way of allotting treasury bills on Monday. The value of the allotted Treasury bills amounted to RO 300,000 for a maturity period of 28 days. The average accepted price reached RO 99.750 for every RO 100, and the minimum accepted price arrived at RO 99.750 per RO 100. The average discount rate and the average yield reached 3.25893% and 3.26710%, respectively. The value of the allotted Treasury bills amounted to RO 26.1 million, for a maturity period of 91 days. The average accepted price reached RO 98.975 for every RO 100, and the minimum accepted price arrived at RO 98.975 per RO 100. The average discount rate and the average yield reached 4.11126% and 4.15384%, respectively. The value of the allotted Treasury bills amounted to RO 2.5 million, for a maturity period of 182 days. The average accepted price reached RO 97.850 for every RO



100, and the minimum accepted price arrived at RO 97.850 per RO 100. The average discount rate and the average yield reached 4.31181% and 4.40655%, respectively. Treasury Bills are short-term highly secured financial instruments issued by the Ministry of Finance, and they provide licensed commercial banks the opportunity

to invest their surplus funds. The Central Bank of Oman (CBO) acts as the Issue Manager and provides theaddd advantage of ready liquidity through discounting and repurchase facilities (Repo). It may be noted that the interest rate on the Repo operations with CBO is 5.00% while the discount rate on the Treasury Bills Discount-

ing Facility with CBO is 5.50%. Furthermore, Treasury Bills promote the local money market by creating a benchmark yield curve for short-term interest rates. Additionally, the Government may also resort to this instrument whenever felt necessary for financing its recurrent expenditures. -ONA

AGREEMENT

Tawoos Group acquires NMC Oman

MUSCAT: In a move set to transform private healthcare delivery in Oman, Tawoos Group, one of Oman's premier business groups, and NMC Healthcare Group, a leading integrated private healthcare provider group headquartered in the United Arab Emirates, have announced that Tawoos Group has entered into a binding agreement to acquire NMC Healthcare Oman and Elegant Medical Center Oman (NMC Oman). This agreement marks a significant milestone in Tawoos Group's strategic entry into Oman's private healthcare sector. This complex, multiple asset acquisition from NMC Group comprises two hospitals and six clinics/aesthetics centres. This landmark transaction both secures the future of these healthcare institutions and highlights the effectiveness of public-private collaboration. Despite challenges from tight timelines and diverse stakeholder interests, the Ministry of Health, Ministry of Labour, Oman Tax Authority and the Central Bank all provided guidance in support of a seamless transition that strengthens Oman's private healthcare sector. By consolidating these assets under a trusted Omani brand, Tawoos Group aims to create a resilient and sustainable ecosystem focused on patient care, job crea-



tion and operational excellence. Samir J Fancy, Chairman, Tawoos Group, commented, "The acquisition is much more than just securing assets; it is about ensuring continuity of care, upskilling and creating a strong local healthcare brand that benefits Oman. "This is just the first step of a journey that will become a larger platform for private healthcare that is affordable yet best in class. This has been a classic case of the public sector partnering with private enterprises for the good of the Omani economy." Sameer Ul Haque, Chief Investment Officer, Tawoos Group, added, "The acquisition of NMC Oman marks a strategic entry into a sector with strong fundamentals

and national importance. With deep local insights, a long-term investment horizon and experience in managing regulated businesses, Tawoos Group is uniquely positioned to create durable value in Oman's healthcare sector." David Hadley, CEO of NMC Healthcare, stated, "NMC has been proud to serve communities in Oman through our network of hospitals and medical facilities. At a time when we are strategically focusing on our core operations and planned investments in the UAE, we welcome the acquisition of NMC Oman by Tawoos Group, a leading, trusted, and well-established Omani business with a proven track record of fostering innovation and long-term

growth—key drivers of high-quality healthcare delivery. "We look forward to working closely with Tawoos Group in the coming months to ensure continuity of care for patients and a smooth transition of ownership." With diversified business interests across various sectors over the past four decades, the Tawoos Group has been recognised for its unwavering commitment to excellence, in-country value creation (ICV) and continuous efforts to support the Sultanate's broader economic development in line with Oman Vision 2040. Tawoos Group engaged Addleshaw Goddard as legal counsel and KPMG as financial advisor with respect to the transaction.

MARKET

MSX index ends higher

Al Madina Investments, up 6.82%, was the top gainer while, Salalah Mills, down 9.86%, was the top loser



MUSCAT: The MSX index closed at 4,452.25 points, up by 0.37% from previous close. The Sharia Index ended up by 0.17% at 41758 points. Al Madina Investments, up 6.82%, was the top gainer while, Salalah Mills, down 9.86%, was the top loser. Shares of OQBI were the most active in terms of number of shares traded while Bank Muscat were the most active in terms of turnover.

A total number of 1433 trades were executed during the day's trading session, generating turnover of RO6.18million, with more than 39.56 million shares changing hands. Out of 53 traded securities, 18 advanced, 16 declined, and 19 remained unchanged. At the session close, domestic investors were net buyers for RO 320K while GCC & Arab investors were net sellers for RO 161K, followed by foreign investors for RO 159K worth of shares.

Financial Index closed at 7,825.40 points, up 0.37%. Prices of Al Madina Investments, Global Financial Investments, Al

Sharqia Investment, Bank Muscat, Sohar International Bank were up by 6.82%, 4.44%, 1.35%, 1.10%, 0.75% respectively. Prices of United Finance were down by 1.72% respectively.

Industrial Index closed at 6,055.99 points, up 0.72%. Prices of Al Anwar Ceramics, Al Maha Ceramics, Galfar Engineering, Voltamp Energy, Gulf Mushroom Products were up by 3.49%, 3.10%, 1.70%, 1.11%, 0.46% respectively. Prices of Salalah Mills, Gulf International Chemicals, Jazeera Steel Products were down by 9.86%, 2.67%, 1.41% respectively.

Services Index was down by 0.3% before closing at 1,575.14 points. Prices of Al Jazeera Services, Phoenix Power, Abraj Energy, SMN Power Holding, Oman Telecom were up by 4.17%, 3.28%, 2.83%, 0.48%, 0.12% respectively. Prices of Majan College, Al Maha Marketing, Dhofar Generating, Ooredoo, Muscat Desalination were down by 5.66%, 5.00%, 1.85%, 1.60%, 1.45% respectively.

— United Securities

MUSCAT STOCK EXCHANGE

INDICES

Index	High	Low	Value	Prev. Value	Diff.	Diff%
MSX 30 INDEX	4,452.25	4,428.70	4,452.25	4,436.01	16.24	0.37
FINANCIAL INDEX	7,825.40	7,787.76	7,825.40	7,796.69	28.71	0.37
Industry Index	6,065.45	6,012.87	6,055.99	6,012.87	43.12	0.72
Services Index	1,586.64	1,571.33	1,575.14	1,579.95	-4.81	-0.30
MSX Shariah Index	418.46	415.63	417.58	416.88	0.70	0.17
MSX TR INDEX	6,581.08	6,546.28	6,581.08	6,557.08	24.00	0.37
FINANCIAL TR IDX	9,274.08	9,229.47	9,274.08	9,240.06	34.02	0.37
INDUSTRIAL TR IDX	7,453.52	7,388.92	7,441.90	7,388.92	52.99	0.72
SERVICES TR IDX	2,017.95	1,998.48	2,003.33	2,009.44	-6.11	-0.30
FIXED INCOME INDEX	1,166.89	1,166.89	1,166.89	1,166.89	0.00	0.00

Trading Summary

Volume	Turnover	Trades	Market Cap	Up	Down	Equal	Sec. Traded
39,560,986	6,184,916	1,433	277,46,969,659	18	16	19	53

SHARE PRICE BULLETIN FOR MONDAY, MAY 19

SN	SECURITY NAME	VOLUME	TURNOVER	TRADES	OPEN PRICE	HIGH	LOW	CLOSE PR.	PREV. CLOSE	DIFF (RD)	DIFF %	LAST PR.	LAST BID	LAST OFFER	PR. VALUE	MARKET CAP
REGULAR MARKET																
OM0000003125	GLOBAL FINANCIAL INVESTMENT HO	983,014	92,229	59	0.091	0.096	0.090	0.094	0.090	0.004	4.444	0.094	0.091	0.094	0.100	18,800,000
OM0000002226	AL JAZEERA SERVICES	357,065	61,604	33	0.170	0.175	0.170	0.175	0.168	0.007	4.167	0.175	0.173	0.175	0.100	7,497,523
OM0000000188	AL ANWAR CERAMIC	2,367,451	415,277	152	0.174	0.179	0.172	0.178	0.172	0.006	3.488	0.178	0.178	0.178	0.100	38,160,000
OM0000008934	ABRAJ ENERGY SERVICES	1,886,068	474,530	119	0.250	0.254	0.250	0.254	0.247	0.007	2.834	0.254	0.254	0.254	0.100	186,630,800
OM0000000240	AL SHARQIA INVESTMENT HO	288,124	21,408	14	0.074	0.075	0.074	0.075	0.074	0.001	1.351	0.075	0.075	0.075	0.100	6,750,000
OM0000003661	VOLTAMP ENERGY	29,028	18,583	11	0.640	0.645	0.640	0.633	0.633	0.007	1.106	0.640	0.640	0.640	0.100	59,912,424
OM0000002786	BANK MUSCAT	4,142,032	1,126,254	79	0.271	0.275	0.271	0.275	0.272	0.003	1.103	0.275	0.275	0.275	0.100	1,090,294,251,192
OM0000000398	SOHAR INTERNATIONAL BANK	3,412,800	457,402	28	0.133	0.135	0.133	0.135	0.134	0.001	0.746	0.135	0.135	0.135	0.100	893,328,246
OM0000001533	OMINVEST	339,834	76,031	27	0.222	0.225	0.222	0.223	0.222	0.001	0.450	0.223	0.222	0.223	0.100	208,663,686
OM0000003026	OMAN TELECOM	548,358	461,508	19	0.840	0.846	0.840	0.841	0.840	0.001	0.119	0.841	0.841	0.841	0.100	630,750,000
OM0000000204	ASAFIA FOODS	2,245	866	4	0.399	0.399	0.399	0.399	0.399	0.000	0.000	0.399	0.373	0.399	0.100	47,880,000
OM0000000224	RENAISSANCE SERVICES	95,189	27,371	13	0.288	0.290	0.287	0.287	0.287	0.000	0.000	0.287	0.283	0.290	0.100	67,849,670
OM0000000420	BANK NIZWA	876,476	88,510	12	0.100	0.101	0.100	0.101	0.101	0.000	0.000	0.101	0.101	0.102	0.100	225,932,256
OM0000004768	MADINA TAKAFUL	75,000	5,850	3	0.078	0.078	0.078	0.078	0.078	0.000	0.000	0.078	0.078	0.083	0.100	13,650,000
OM0000004933	AL SUWADI POWER	119,231	8,384	9	0.071	0.071	0.071	0.071	0.071	0.000	0.000	0.071	0.071	0.072	0.100	50,722,850
OM0000000072	OQ GAS NETWORKS	3,954,086	546,270	108	0.138	0.139	0.137	0.139	0.139	0.000	0.000	0.139	0.139	0.139	0.100	601,956,725
OM0000004925	ALBATINAH POWER	303,905	21,582	23	0.072	0.072	0.071	0.071	0.072	-0.001	-1.389	0.071	0.071	0.071	0.100	47,917,008
OM00000002176	JAZEERA STEEL PRODUCTS	15,489	5,421	2	0.350	0.350	0.350	0.350	0.355	-0.005	-1.408	0.350	0.351	0.368	0.100	43,714,298
OM00000003968	OOREDOO	110,347	20,444	21	0.184	0.189	0.184	0.185	0.188	-0.003	-1.596	0.185	0.185	0.185	0.100	120,424,683
OM00000002374	UNITED FINANCE	108,263	6,264	6	0.058	0.058	0.057	0.057	0.058	-0.001	-1.724	0.057	0.057	0.059	0.100	20,299,256
Total		20,012,995	3,935,628	741												

Parallel Market

OM0000001962	AL MADINA INVESTMENT HOLDING	12,941	604	7	0.047	0.047	0.045	0.047	0.044	0.003	6.818	0.047	0.045	0.047	0.100	3,995,000	
OM00000005963	PHOENIX POWER	844,878	52,707	30	0.062	0.063	0.061	0.063	0.061	0.002	3.279	0.063	0.063	0.064	0.100	92,143,892	
OM00000005005	ALMAHA CERAMICS	219,702	50,809	41	0.227	0.227	0.223	0.228	0.228	0.007	3.097	0.233	0.231	0.237	0.100	12,815,000	
OM00000004348	SMN POWER HOLDING	61,352	12,854	22	0.209	0.210	0.209	0.210	0.210	0.001	0.478	0.209	0.209	0.210	0.100	41,923,476	
OM00000002287	GULF MUSHROOM PRODUCTS	42,350	9,311	14	0.219	0.220	0.219	0.220	0.219	0.001	0.457	0.220	0.217	0.220	0.100	10,068,476	
OM00000001749	OMAN CEMENT	10,000	4,397	7	0.440	0.440	0.439	0.439	0.438	0.001	0.228	0.439	0.401	0.440	0.100	143,125,120	
OM00000001020	OMAN CHROMITE	125	438	1	3.500	3.500	3.500	3.500	3.500	0.000	0.000	3.500	3.500	3.700	1.000	11,550,000	
OM00000001400	OMAN FLOUR MILLS	6,250	2,750	2	0.440	0.440	0.440	0.440	0.440	0.000	0.000	0.440	0.440	0.445	0.100	72,765,000	
OM00000001590	MUSCAT FINANCE	568,399	28,422	40	0.050	0.051	0.050	0.050	0.050	0.000	0.000	0.050	0.050	0.050	0.100	15,357,316	
OM00000001681	OMAN EMIRATES HO	268,889	17,732	18	0.066	0.067	0.066	0.067	0.067	0.000	0.000	0.067	0.066	0.068	0.100	8,165,625	
OM00000001772	ALANWAR INVESTMENT	575,000	46,475	28	0.081	0.081	0.080	0.081	0.081	0.000	0.000	0.081	0.080	0.081	0.100	23,232,680	
OM00000002200	AHLI BANK	30,635	4,810	5	0.157	0.157	0.157	0.157	0.157	0.000	0.000	0.157	0.000	0.157	0.100	368,896,222	
OM00000000248	NATIONAL FINANCE	6,000	720	1	0.120	0.120	0.120	0.120	0.120	0.000	0.000	0.120	0.119	0.120	0.100	72,975,185	
OM00000005280	OMAN ARAB BANK	35,450	5,347	9	0.148	0.148	0.148	0.148	0.148	0.000	0.000	0.148	0.148	0.148	0.100	247,072,680	
OM00000009759	OQ EXPLORATION AND PRODUCTION	864,127	244,208	96	0.282	0.285	0.281	0.281	0.281	0.000	0.000	0.281	0.281	0.285	0.100	248,000,000	
OM00000009908	OQ BASE INDUSTRIES (SP2)	10,039,785	1,063,773	258	0.109	0.110	0.108	0.110	0.110	0.000	0.000	0.110	0.110	0.110	0.100	380,543,994	
OM00000007811	MUSANDAM POWER	3,640	628	1	0.295	0.295	0.295	0.295	0.297	-0.002	-0.778	0.295	0.295	0.298	0.100	17,940,450	
OM00000004735	SEMBCORP SALALAH	23,573	2,381	4	0.101	0.101	0.101	0.101	0.102	-0.001	-0.980	0.101	0.101	0.101	0.100	96,411,767	
OM00000001160	NATIONAL GAS	25,652	1,806	7	0.071	0.071	0.070	0.070	0.071	-0.001	-1.408	0.070	0.070	0.070	0.100	5,950,000	
OM00000007084	MUSCAT CITY DESALINATION	28,273	1,923	4	0.068	0.068	0.068	0.068	0.069	-0.001	-1.449	0.068	0.068	0.071	0.100	10,577,427	
OM00000008868	THE PEARL REEF	126,019	14,744	14	0.117	0.117	0.117	0.117	0.119	-0.002	-1.681	0.117	0.117	0.117	0.125	0.100	69,196,115
OM00000001020	ASVAD SHIPPING	5,325,772	613,674	43	0.117	0.118	0.115	0.116	0.118	-0.002	-1.695	0.116	0.116	0.116	0.000	604,214,336	
OM00000007407	DHOFAH GENERATING	54,155	2,890	5	0.054	0.054	0.053	0.053	0.054	-0.001	-1.852	0.053	0.053	0.054	0.100	11,778,720	
OM00000002028	GULF INTERNATIONAL CHEMICALS	170,000	12,385	17	0.074	0.074	0.072	0.073	0.075	-0.002	-2.667	0.073	0.072	0.074	0.100	1,333,000	
OM00000008447	OMAN REIT FUND	6,510	539	2	0.083	0.083	0.080	0.080	0.084	-0.004	-4.762	0.080	0.080	0.083	0.100	40,690,504	
OM00000003000	AI MAHA PETROLEUM PROD MARKTG	250	243	2	1.000	1.000	0.950	0.950	1.000	-0.050	-5.000	0.950	0.950	1.000	0.100	65,550,000	
OM00000001897	MAJAN COLLEGE	8,751	875	1	0.100	0.100	0.100	0.100	0.100	-0.006	-6.660	0.100	0.100	0.102	0.100	9,000,000	
OM00000001889	SALALAH MILLS	350	165	3	0.507	0.507	0.457	0.457	0.507	-0.050	-9.862	0.457	0.457	0.457	0.100	28,545,620	
Total		19,358,828	2,227,829	676													

STATISTICS

India's Q4 GDP to grow 6.9%, lower than NSO's estimates of 7.6%

NEW DELHI: Indian economy is expected to grow at 6.9 per cent in the January-March quarter 2025, the official data for which is scheduled to be released on May 30 by the National Statistics Office, according to rating agency ICRA. ICRA has projected the year-on-year expansion of the GDP to rise to 6.9 per cent in Q4 2024-25 from

6.2 per cent in Q3 2024-25, while significantly undershooting the National Statistical Office's (NSO) implicit estimate of 7.6 per cent for the quarter. During the April-June, July-September, October-December 2024 quarters, the country's economy, in real terms, observed a growth rate of 6.7 per cent, 5.6 per cent, and 6.2 per cent, respectively.

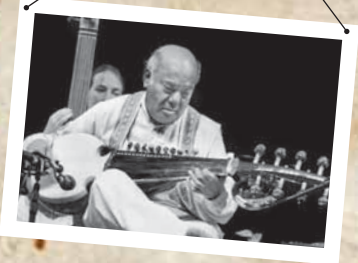
On May 30, the provisional estimates of annual GDP for the entire 2024-25 fiscal will also be released. Asper the second advance estimates of NSO, the country's economy is projected to grow at 6.5 per cent in 2024-25. The Reserve Bank of India had also projected 6.5 per cent GDP growth for the fiscal 2024-25. Aditi Nayar, Chief Economist,

Head-Research and Outreach, ICRA, "Both private consumption and trends for investment activity were uneven in Q4 FY2025, with the latter partly owing to tariff-related uncertainty." India's GDP grew by an impressive 9.2 per cent during the financial year 2023-2



LIFESTYLE

Where the Oud



meets the Sarod

A musical bridge across civilisations

Woven through centuries of cultural exchange, the melodies of the Oud, Rabab, and Sarod tell a story of shared legacies. Through restoration, performance, and deep research, Kolkata-based Joydeep Mukherjee is bringing that story back to life

Times News Service

MUSCAT: The haunting resonance of the Oud, one of the oldest stringed instruments in the Arab world, continues to echo across generations. But few may know that its musical lineage spans continents — from Arabia to Afghanistan, and from there to the heart of India, evolving into the Sarod, now a cornerstone of Indian classical music.

At the crossroads of this journey stands Joydeep Mukherjee, an eminent Indian musician and cultural historian based out of eastern Indian city of Kolkata, who has dedicated his life to reviving these forgotten connections — not only through performance, but also through painstaking restoration and research.

“The lute has long held its place on the world stage,” said Mukherjee in a chat with *Times of Oman*.

“But it is the Arabian Oud and Afghan Rabab that shaped the journey of the fretless lute family. These instruments didn’t just travel — they transformed, enriched by the musical soil of every region they touched.”

The story of this transformation began in 6th and 7th century Arabia, where the Oud and Rabab gained prominence. From the Middle East, they journeyed eastward, entering Afghanistan, where the Rabab emerged as a distinct and popular folk instrument.

By the 13th century, Afghan soldiers and horse traders brought the Rabab to India — an instrument once played while

marching into battle, now seeking new life in a land of melody.

Over time, North Indian musicians began experimenting with the Afghan Rabab, attempting to adapt it to Indian ragas.

Perhaps the most pivotal transformation came in the 16th century, when Miya Tansen, legendary court musician of Emperor Akbar, reimagined the Rabab to better serve Indian classical music. This larger, deeper version came to be known as the “Dhrupad Rabab”, later evolving into the “Tanseni” or “Seni Rabab.”

The next century saw Jaffer Khan, a descendant of Tansen, replace the Rabab’s wooden components with steel and wood, creating a new instrument — the Sursingar.

Parallel innovations followed in the central Indian city of Gwalior, where Hyder Khan and Ghulam Ali Khan Bangash introduced metallic strings and steel fretboards, naming the refined instrument Sarod — meaning “sweet sound” in Persian.

It was Ghulam Ali’s son Nanne Khan, and later his descendants — most notably Hafiz Ali Khan and the globally renowned Am-

jad Ali Khan — who brought the Sarod to international acclaim.

Their interpretations made the Sarod not only a household name in Indian music but also a symbol of Indo-Middle Eastern musical kinship.

Yet, parallel innovations were quietly flourishing elsewhere. In Shahjahanpur, Murad Ali deepened the Sarod’s tone by adopting metallic strings.



His lineage — Abdullah Khan and Mohammed Ameer Khan — made further refinements, even developing the Sur-Rabab, a hybrid of Sursingar and Tanseni Rabab, in the 1880s in British Bengal.

But perhaps no one explored the full potential of these instruments like Radhika Mohan Maitra during the mid-20th century.

A visionary of the Shahjahan-

pur Gharana, he created multiple unique hybrids: the Mohanveena (Sarod + Sursingar), the Dilbahar (Sarod + Surbahar), and Nabadeepa (Sursingar + Sarangi).

Parallel to these developments, Ustad Wazir Khan, a descendant of Tansen’s daughter and court musician of Rampur, trained the iconic Baba Allaudin Khan. The latter revolutionised the Sarod’s design — enlarging the sound box, lengthening the body, and increasing the number of sympathetic strings. These changes formed the blueprint for what would become the Senia Maihar Gharana’s Sarod — played by Ali Akbar Khan, Bahadur Khan, and Sharan Rani, among others.

The evolutionary arc continued with Buddhadeb Dasgupta, principal disciple of Radhika Mohan Maitra. In the 1960s and ‘70s, he introduced a child-friendly 36-inch Sarod model, further democratising access to this once-royal instrument.

Today, when many classical musicians chase stage time and limelight, Joydeep Mukherjee has chosen a more introspective path — tracing the past, reviving forgotten sounds, and giving life to instruments that

were fading into silence.

A grand disciple of Radhika Mohan Maitra, Mukherjee has, over the past 15 years, revived and restored fretless lutes like the Tanseni Rabab, Sursingar, Sur-Rabab, and Mohanveena.

In 2025, he completed the restoration of every significant Sarod variant from the Shahjahanpur Gharana, spanning more than two centuries of innovation — from Murad Ali to Buddhadeb Dasgupta.

“Music is universal. It should not be restricted by geography,” Mukherjee said.

“The Middle East has shaped India’s musical traditions for over a thousand years. There was cultural intermingling for millennia. My work is a tribute to that shared history.”

Mukherjee hopes that his revival of these instruments sends a message across borders.

“To those in the Arab world who cherish the Oud and Rabab, know that these instruments live on — not just in memory, but in sound, performance, and evolution.”

In a time when tradition and innovation often stand at odds, Mukherjee is proving they can co-exist. Music is not just sound — it is memory, migration, and meaning. Through his hands, the lute family sings again, telling stories that span deserts, courts, and centuries.

SPORTS

Double podium delight for Al Zubair at Zandvoort

The Omani racer teamed up with Jens Klingmann for Al Manar Racing by Team WRT in the second round of 2025 GT World Challenge Europe powered by AWS Sprint Series

Times News Service

MUSCAT: Omani racing ace Al Faisal Al Zubair and teammate Jens Klingmann delivered back-to-back podium finishes for Al Manar Racing by Team WRT in a fiercely contested second round of the 2025 GT World Challenge Europe powered by AWS Sprint Series at Zandvoort, Netherlands over the weekend.

Behind the wheel of the #60 BMW M4 GT3 EVO, the duo clinched third place in both one-hour Gold Cup sprint races, showcasing impressive pace, composure, and tactical brilliance on a



challenging circuit they were racing on for the first time.

"Very happy with the result," said a satisfied Al Zubair. "To come to Zandvoort for the first time and

finish P3 in a new car and with a new team in the Sprint Championship is something to be happy about. On Saturday, we were close to second, but lost out near the



end. Sunday's race was tough, especially with the battle against the Sainteloc Audi, but it was fun. Most importantly, we are collecting solid points and staying in the championship hunt."

The Omani driver's consistency and adaptability were key in keeping Al Manar Racing firmly in the title race for both the Teams' and Drivers' Championships.

In Saturday's sprint, Al Zubair and Klingmann pushed hard from fifth on the Gold Cup grid after qualifying setbacks. Despite narrowly missing out on second place, the pair secured a vital podium, with the Sainteloc Racing Audi taking victory and the Emil Frey

Racing Ferrari finishing second.

Klingmann laid down a blistering qualifying lap of 1min 34.508sec to start Sunday's race from P3. Al Zubair took over for the final stint, holding off a late charge from rivals to bring the BMW home in third, just behind the Tresor Attempto Audi and race-winner Emil Frey Racing Ferrari driven by Thierry Vermeulen.

In Q1, Gilles Magnus of Sain-

téloc set the fastest time (1min 33.033sec), while the Al Manar BMW managed fifth in class, leaving work to do in race one.

Still, by Sunday, Al Zubair had found his rhythm. The Zandvoort double podium proved a crucial step forward for the 26-year-old Omani, who is steadily becoming a standout figure in the Sprint Series.

The GT World Challenge Europe now shifts focus to Monza, Italy, where the Endurance Cup resumes from May 30 to June 1. With momentum on their side, Al Faisal Al Zubair and Al Manar Racing are primed to keep pushing for Gold Cup supremacy.

PREMIER LEAGUE

Arsenal seal Champions League spot

LONDON: Another superb Declan Rice strike earned Arsenal 1-0 victory over Newcastle on Sunday to secure the Gunners a place in next season's Champions League.

Mikel Arteta's side were flat and uninspiring before Rice's exquisite curling finish from outside the box ensured second-placed Arsenal ended their home campaign on a winning note.

The Gunners had David Raya to thank in the first half as Newcastle - who remain in a good position for a Champions League spot - threatened despite missing leading scorer Alexander Isak.

Rice's 55th-minute goal - a first-time shot from 20 yards following Martin Odegaard's pass - changed the atmosphere inside Emirates Stadium.

The win moves Arsenal on to 71

points. Of the teams below them only sixth-placed Manchester City, who are on 65 points with two games remaining, can match Arsenal's tally. But the Gunners' goal difference is substantially better.

Five teams, three spots

Five Premier League teams will battle it out for three Champions League places on the final day of the season, with Newcastle boss Eddie Howe saying he "had the feeling it would go right to the end".

Arsenal's 1-0 win leaves Newcastle as one of three teams on 66 points, alongside Chelsea and Aston Villa, with Manchester City and Nottingham Forest on 65 points. Five English sides will qualify for the Champions League through the league, up from the usual four, with an extra place se-



cured because of positive results by Premier League clubs in Europe this season.

Sixth-placed Manchester City have a game in hand, at home to Bournemouth on Tuesday, mean-

ing their fate is in their own hands, unlike Villa.

Beaten FA Cup finalists City then visit Fulham on the final day.

Chelsea also know a win would be enough. But they visit Forest, who beat West Ham 2-1 on Sunday to keep their own hopes alive.

Forest need to beat the Blues and hope at least one team above them slips up. Villa will probably need to win at Manchester United and hope for favours elsewhere.

The winners of Wednesday's Europa League final between Manchester United and Tottenham will also qualify for next season's Champions League.

Other results: Everton 2 Southampton 0, West Ham United 1 Nottingham Forest 2, Brentford 2 Fulham 3, Leicester City 2 Ipswich Town 0. - Agencies

SPANISH LA LIGA



Villarreal upset champions Barca

BARCELONA: Stunning goals from Lamine Yamal and Fermin Lopez were not enough to prevent recently crowned La Liga champions Barcelona losing 2-3 at home to Villarreal on Sunday.

The visitors clinched a place in the top five and next season's Champions League with the comeback success.

Hansi Flick's side had secured a 28th top flight title on Thursday, but didn't look particularly hungover after celebrating with 650,000 fans on the streets of Barcelona on Friday.

Former Newcastle and Leicester striker Ayoze Perez gave Villarreal a fourth-minute lead, but the hosts responded well to take a half-time lead. Teenager Yamal struck his ninth league goal of the season with a trademark finish.

Fermin put Barca ahead in the fifth minute of first-half stoppage time. Villarreal levelled five min-

utes after the break when Santi Comesaña ran on to Jeremy Pino's perfect through-ball and dinked over the onrushing Marc-Andre ter Stegen.

Knowing victory would put them eight points clear of sixth-placed Real Betis with a game to spare, the visitors rode their luck before substitute Tajon Buchanan finished a low cross at the far post for the clincher.

Elsewhere, late goals from Kylian Mbappe and Jude Bellingham helped Real Madrid overcome nine-man 2-0 Sevilla at Estadio Ramon Sanchez Pizjuan in Carlo Ancelotti's final away game in charge of Los Blancos.

Ancelotti will take charge of Real for the last time on 25 May as Real Sociedad visit Santiago Bernabeu on the final day of the season, with the Italian set to take charge of Brazil the following day. - Agencies

ITALIAN SERIE A

Title race to go down to final day of the season

MILAN: Napoli are one win away from clinching a fourth Serie A title in their history despite playing out a goalless draw at relegation-threatened Parma on Sunday.

Antonio Conte's visitors began and ended the evening one point clear of title challengers Inter Milan, as the reigning champions missed the chance to leapfrog Napoli by drawing 2-2 with Lazio.

The build-up to the game was

all about Napoli's quest to win a fourth Scudetto, but it was Cristian Chivu's side who threatened in the early stages.

Despite drawing their past two games, Napoli will win the Scudetto if they beat Cagliari on the final day.

However, if Napoli draw or lose then an Inter victory against Como would mean the Coppa Campioni d'Italia remains at the San Siro Stadium. - Agencies

HEARTBREAK FOR LOCAL BOY

Alcaraz ends Sinner's streak to win Italian Open

ROME: Carlos Alcaraz ended world No.1 Jannik Sinner's 26-match winning streak with a 7-6 (7-5), 6-1 win in the Italian Open final on Sunday.

Sinner, playing in his first tournament since a three-month doping ban, was hoping to become the first Italian men's singles winner at the tournament since Adriano Panatta in 1976.

But after edging a tense tie-break, four-time Grand Slam champion Alcaraz was a class above in the second set.

Sinner had two set points in the first set but hit a backhand return wide to let reigning French Open champion Alcaraz off the hook.

The 22-year-old Spaniard took full advantage with some masterful play in the second set, sealing

the title with a cross-court volley at the net.

"I'm just really happy to get my first Rome [title], hopefully it's not going to be the last one," said Alcaraz.

"The first thing I want to say is that I'm just really happy to see Jannik back at this amazing level.

"I'm sure it wasn't easy for him coming back after three months and making the final is something insane, so I have to congratulate him.

"I'm proud of myself, with the way I approached the match mentally. Tactically, I think I played pretty well from the first point until the last one."

Sinner's winning run stretched back to October - when Alcaraz beat him in the China Open final. - Agencies



NEW DELHI: Gujarat Titans (GT), Royal Challengers Bengaluru (RCB) and Punjab Kings (PBKS) have confirmed their places in the IPL 2025 playoffs following GT's victory against Delhi Capitals (DC) on Sunday night.

The result left just one playoff spot available, with DC, Mumbai Indians (MI) and Lucknow Super Giants (LSG) in contention for it.

Gujarat Titans (GT) became only the second team in all T20 cricket to chase down a target of 200 or more without losing a wicket. That's how clinical B Sai Sudharsan and Shubman Gill were against DC. Sai Sudharsan finished on 108 not out off 61 balls and Gill on 93 not out off 53 as they overhauled DC's 199 for 3 with an over to spare. That meant KL Rahul's 112 not out off 65 balls ended in a losing cause.

GT's win on Sunday put them on top of the table with 18 points, followed by RCB and PBKS in second and third place with 17 each, with all of them having played 12 games. The maximum LSG can get to if they win their remaining three games is 16 points; while only one of MI (currently on 14) and DC (currently on 13) can get to 17 or more because they play each other on May 21.

If DC lose to MI, they will be eliminated. If MI lose to DC, they will need to win their final fixture against PBKS and hope that DC lose their last league match to PBKS, and for LSG to lose at least one of their remaining three games.



GT are making the playoffs for the third time in four IPL seasons; RCB for the fifth time in six years. PBKS are guaranteed a top-four finish for the first time since IPL 2014. The turnaround is a landmark moment for the franchise under their new captain Shreyas Iyer and coach Ricky Ponting.

While GT, RCB and PBKS have booked their places in the playoffs, they are still competing to finish in the top two, which will give them two chances of making the final. The teams that finish one and two on the points table play each other in Qualifier 1 for a direct route to the final. The loser of Qualifier 1 plays the winner of the Eliminator (between teams that finish No. 3 and 4) for a place in the final.

Brief scores: Delhi Capitals 199/3 (KL Rahul 112*, Abhishek Porel 30; Arshad Khan 1-7) lost to Gujarat Titans 205/0 in 19 overs (Sai Sudharsan 108*, Shubman Gill 93*). - Agencies

Awasr signs strategic cooperation pact to empower Omani youth

The agreement aims at providing quality and sustainable training and employment opportunities for more than 100 ambitious young Omanis in Oman’s highly important telecommunications sector

MUSCAT: In a significant step to enhance national development efforts and support the labour market, Awasr has signed a strategic cooperation agreement with the Ministry of Labour.

The agreement aims at providing quality and sustainable training and employment opportunities for more than 100 ambitious young Omanis in Oman’s highly important telecommunications sector.

Awasr expressed its pride in signing this pivotal agreement, and reaffirmed its commitment to supporting national initiatives that aim to develop Omani competencies and enhance their active

role in driving economic growth.

The company extended its sincere thanks and appreciation to the wise government, led by the Ministry of Labour, for its tireless efforts in creating a favorable environment for training, qualification, and employment, acknowledging the pivotal role of Dr. Mahad bin Said Ali Baawain, Minister of Labour, and his continuous support, which has led to the success of this important partnership.

Awasr also expressed its deep appreciation to Sayyed Salem Al Busaidi, Undersecretary of the Ministry of Labour for Human Resources Development, for his valuable efforts and continuous



follow-up to enhance employment and qualification opportunities for Omani youth.

For his part, Eng Adnan bin Mohammed Al Alawi, CEO of Awasr, emphasized the strategic importance of this partnership, saying: “Awasr firmly believes that the optimal investment lies in developing the capabilities of national talent. This agreement represents

a tangible step toward empowering our promising Omani youth and providing them with the tools and opportunities to contribute effectively to building a prosperous national economy based on knowledge and high skills.”

Badriya Al Ismaili, VP of Human Resources at Awasr, stated, “At Awasr, we strive diligently to create an attractive and stimulating

work environment that attracts Omani talent.” We believe that true empowerment begins with providing specialized vocational training and qualification programs. This agreement represents a strong starting platform for directing the capabilities of our youth towards promising horizons in the telecommunications sector.”

The company explained that

this agreement comes within its continuous pursuit to provide meaningful job opportunities for job seekers in various specialties within the telecommunications sector, including customer service departments, individual and corporate sales, in addition to retail outlets and showrooms.

Awasr is a leading company in the telecommunications sector in the Sultanate and is committed to providing the latest technologies and innovative services to individuals and various sectors. Believing in the importance of national talent in achieving its vision for sustainable growth and contributing to the comprehensive economic development of the Sultanate, Awasr pays special attention to empowering Omani youth and developing their skills.

This agreement with the Ministry of Labour confirms this commitment and its endeavor to provide quality training and employment opportunities that contribute to building a promising future for Omani youth and supplying the labor market with qualified national competencies in the growing telecommunications sector.

MHD AUTOMOBILES

‘Meet the RAM Family’ event gives customers hands-on experience with full RAM truck lineup

MUSCAT: MHD Automobiles, the official distributor for RAM Trucks in Oman, recently welcomed customers, media, and 4x4 enthusiasts to its ‘Meet the RAM Family’ event at the Al Hail showroom over two days.

More than just a showroom visit, this special engagement was designed to offer attendees a chance to experience the versatility, strength, and intelligence of the new MY25 RAM truck range, including the impressive RAM 2500 Tradesman. Guests also enjoyed special pricing on select models, making this event a unique opportunity to explore and own one of the most trusted names in performance trucks.

The event provided a focused opportunity for customers to interact closely with the entire RAM lineup, understand which model best suits their needs, and connect with the MHD Sales and After-Sales teams. It served as a meaningful platform for engagement between the brand and its growing community in Oman.

Attendees explored the new 2025 MY RAM 1500 lineup, including:

- Big Horn, Warlock Night Edition, Rebel & Rebel X – all powered by the Standard Output 3.0L Hurricane S6 Turbo engine (420 hp, 635 Nm)



Limited, Tungsten, and RHO – equipped with the High Output variant (540 hp, 706 Nm), the most powerful six-cylinder engine in its class.

Also on display was the RAM 2500 Tradesman Regular Cab—a heavy-duty workhorse powered by a 6.5L V8 HEMI® engine (420 hp, 469 lb-ft torque), featuring an 8-speed automatic transmission, heavy-duty suspension, and a 12” Uconnect 5 NAV touchscreen. It’s built to handle tough jobs with a payload capacity of up to 4,010 pounds.

Whether built for work or designed for adventure, RAM trucks

deliver unmatched strength, capability, and cutting-edge technology.

The RAM 1500 models come equipped with premium features, with specifications varying across the lineup. Key highlights include:

- A new grille and LED headlamps as standard across the range
- Uconnect 5 system with up to a 14.5-inch touchscreen
- Klipsch 23-speaker audio system
- 10.25” passenger display
- 12.3” digital gauge cluster
- Over 100 active and passive safety features, including Adaptive Cruise Control, Full-Speed

The RAM 1500 models come equipped with premium features, with specifications varying across the lineup

Forward Collision Warning, and Drowsiness Detection

“This event was about more than just showcasing vehicles—it was about building connections with our customers and allowing them to experience firsthand what RAM represents: power, intelligence, and versatility,” said Mohsin Hani Al Bahrani, CEO of MHD Automobiles. “Whether for everyday use, off-road adventures, or heavy-duty work, RAM trucks are engineered to perform—and we’re proud to bring that strength to Oman.”

MHD Automobiles continues to offer world-class customer service, after-sales support, genuine parts availability, and customized finance options to support every truck buyer in Oman.

SIGNIFICANT PROJECT

Nama Water Services leverages drone and radar technology for sustainable water management

Times News Service

MUSCAT: Driven by a steadfast vision for sustainable water services and robust water security, Nama Water Services has initiated a significant project focused on meticulously surveying its water networks across Oman.

This ambitious undertaking employs high-precision systems to generate accurate topographic maps of existing infrastructure, a crucial step in updating the company’s Geographic Information Systems (GIS). This initiative underscores Nama Water Services’ ongoing commitment to the development and enhancement of water networks, not only within the Muscat Governorate but extending to all governorates it serves.

Nihad Al Bimani, Assets Data Manager at Nama Water Services, stated, “This project is designed to enhance/boost the operational efficiency of our older water networks through highly accurate analysis using cutting-edge technologies. As/Specifically, we are re- meticulously surveying and documenting networks that were established in the 1980s and even earlier. These older networks often are imprecise and with limited attribute information.”

She further emphasized that “This initiative will be instrumen-



tal in building an accurate and comprehensive geospatial databases. This groundwork is crucial for our future strategic plans to meet NWS obligations and step closer towards the digital transformation to integrate geographical systems with key operational platforms like Netbase, CMMS, and CCB systems. Looking ahead, we also aim to incorporate Internet of Things (IoT) technologies with the GeoArtificial Intelligence (GeoAI) into our daily operations. Ultimately, this will lead to improved resource management and the delivery of smart, sustainable solutions. The data we gathered through this project will empower

us to make more informed decisions down the line and directly support the objectives of Oman Vision 2040, which prioritizes sustainability and comprehensive development.”

“The comprehensive project encompasses every facet asset of the water network,” added Al-Bimaniyah, “beginning at the primary water source and extending through pumping, vacuum and lifting stations, storage tanks and reservoirs, Tanker filling stations, ultimately reaching individual household connections. Furthermore, a systematic inventory of all network assets will be undertaken, including household water meters,

capturing meter details such serial numbers, consumer account numbers, and meter usage; residential, commercial, or governmental.”

Upon the completion Survey work has been completed in the Wilayat of Quriyat and Amerat, and work is in progress in the Wilayat Bausher. This crucial phase will employ latest technologies to ensure accurate network mapping achieved, by deploying Unmanned Aerial Vehicles (UAVs) for comprehensive aerial data capturing, while Ground Penetrating Radar (GPR) technology in areas where existing water network locations are undetermined, enabling precise identification of underground infrastructure. This strategic approach underscores a commitment to efficiency and accuracy as the project progresses.

This project uses cutting-edge technologies to survey data with remarkable accuracy of down to five centimeters. Our aim is to build a comprehensive, high-precision, and reliable GIS (Geographic Information System) database of water network. This Geo database shall be instrumental in elevating the quality of our services for subscribers, streamlining operational efficiency, and tackling the significant challenge of water loss inherent in older water systems.

STATE AUDIT INSTITUTION

SAI celebrates Internal Audit Awareness Month



MUSCAT: State Audit Institution (SAI) joined institutions and organisations around the world in celebrating “Internal Audit Awareness Month,” which takes place in May. This annual occasion aims to highlight the importance of internal audit in enhancing transparency and efficiency within institutions. It affirms the pivotal role that internal audit plays in strengthening governance, managing risks, and ensuring compliance with regulations and standards.

Imad bin Abdullah Al Shanfari, Director of the Internal Audit Department at SAI, stated that internal audit departments serve as a safety valve and the first line of defense in the financial and administrative operations of both government and private institutions. He noted that the primary objective of internal audit is to provide independent and objective assurance that the institution’s risk management, governance, and internal control processes are functioning effectively, thereby ensuring the institution’s ability to achieve its goals.

Al Shanfari pointed out that the importance of internal audit lies in its role as a key element institutions rely on to ensure the efficiency and effectiveness of financial, administrative and operational processes. Through internal audits, officials can identify gaps that may affect performance, enabling them to take corrective actions in a timely manner. Internal audit is also an important part of governance as it helps enhance transparency and ensures that all operations are conducted in accordance with the established laws and regulations.

Furthermore, Al Shanfari stressed that fully leveraging internal audit to improve organizational performance requires implementing practical changes based on audit findings. This is accomplished by acting on the recommendations provided by internal auditors, which help institutions enhance processes, reduce costs, and improve efficiency.

Regarding its focus on internal audit departments, Imad Al Shanfari emphasized that SAI places great importance on these departments within the entities subject to its audit. This is achieved through year-round training programs for internal

audit staff, as part of the ongoing collaboration between SAI and the units of the State’s Administrative Apparatus, with the aim to enhance professional awareness, activate institutional partnerships to protect public fund, improve resource efficiency, and strengthen professional competencies.

Al Shanfari added that SAI issued in 2015 Internal Audit Manuals, which include The General Manual for Internal Audit Methodology (for Ministries and Government Units) , the Internal Audit Procedures Manual (Financial and Compliance), and the Supporting Tools Manual for Operational and Strategic Audits.

Regarding the purpose of the SAI’s issuance of the Internal Audit Manuals, Al Shanfari explained that the issuance of The General Manual for Internal Audit Methodology (for Ministries and Government Units) aimed to support internal audit units across various ministries and government units in carrying out their internal audit tasks. This was done with an emphasis on embedding shared professional principles and values within those units including the delivery of high-quality professional services, upholding independence and objectivity in their work, acting with the highest standards of fairness and integrity, and adhering to the code of professional ethics established by the relevant bodies.

As for the Internal Audit Procedures Manual (Financial and Compliance), its objective is to provide a unified and well-documented reference for internal auditors within ministries and government entities to consult and apply in the performance of their various internal audit activities. The manual also serves to document the internal audit procedures that must be followed by internal audit units in ministries and government entities in accordance with the articles and provisions of the Financial Law and other relevant regulations and legislations of the Sultanate of Oman.

Imad Al Shanfari concluded by emphasizing that Internal Audit Awareness Month presents a valuable opportunity to strengthen governance and transparency practices within institutions. It serves to highlight the crucial role of internal auditing in enhancing performance and ensuring compliance.

ROUND-UP

GAC Empow R debuts in Oman with bold design and performance



This model has been meticulously engineered to meet the expectations of today's drivers, offering a thrilling yet comfortable driving experience

MUSCAT: Gargash Motors, one of the leading automotive distributors in Oman and the UAE, has unveiled the all-new GAC Empow R, marking a bold step forward in the sport sedan segment with its striking blend of innovation, precision, and performance.

The launch, held at JW Marriott Muscat, brought together senior management, media representatives, automotive enthusiasts, and key partners — all gathered to wit-



ness the arrival of a model that redefines the benchmark for sporty automotive excellence.

Speaking at the launch, Vipil Divakaran stated: "At Gargash Motors, we take pride in bringing exceptional vehicles to the Oman market. The launch of the GAC EMPOW R is a testament to our dedication to meeting the growing demand for high-performance, technologically advanced vehicles that blend striking design with cutting-edge features. This model is set to redefine the driving experience with its dynamic performance and modern aesthetics."

Farris She, Regional Manager – GAC Motor International Middle East, commented "Oman is one of the key markets for GAC Motor, and the introduction of the EMPOW R highlights our continued focus on innovation and performance. This model has been meticulously engineered to meet the expectations of today's drivers, offering a thrilling yet comfortable driving experience. We're excited to see how it resonates with automotive enthusiasts across the region."

The GAC EMPOW R is powered by a 2.0-liter turbocharged engine, producing an impressive

265 horsepower and 400 N-M of torque, allowing it to accelerate from 0 to 100 km/h in just 5.7 seconds. The GAC EMPOW R is powered by a 2.0-liter turbocharged engine, producing an impressive 265 horsepower and 400 N-M of torque, allowing it to accelerate from 0 to 100 km/h in just 5.7 seconds. Equipped with ZF DP-EPS steering system, Bosch ESP10.0, premium Continental 4-piston fixed calipers, and Michelin performance tires.

This high-performance sedan combines power, efficiency, and cutting-edge technology in a sleek

and aerodynamic package. This high-performance sedan combines power, efficiency, and cutting-edge technology in a sleek and aerodynamic package. With a starting price of 12,999 OMR, the GAC EMPOW R offers exceptional value, complemented by a 5-year warranty or 150,000k . Customers can choose from five sophisticated exterior colours: black, white, grey, matte grey, and silver.

Inside, the vehicle features premium front bucket seats upholstered in suede and leather with carbon fiber accents, offering a

blend of comfort and sportiness. Designed with technology and safety at its core, the EMPOW R comes equipped with an advanced driver assistance system, including Adaptive Cruise Control, Forward Collision Warning, Autonomous Emergency Braking, Lane Keep Assist, Rear Cross Traffic Alert, and Blind Spot Detection. Additionally, it boasts an 8-speaker Yamaha sound system, a dual 10.25-inch LCD display cluster, and a 360-degree surround-view camera with an intelligent parking system, ensuring a superior driving experience.

COMPREHENSIVE REPORT

BankDhofar 2024 Sustainability Report reinforces commitment to ESG, national vision

MUSCAT: BankDhofar, the second-largest bank in the Sultanate of Oman by branch network size, has released its 2024 Sustainability Report, reaffirming its deep-rooted commitment to Environmental, Social, and Governance (ESG) principles.

The comprehensive report showcases the bank's progress across its ESG pillars, underscoring its role as a leading force for sustainable growth in Oman's financial sector.

Sustainability forms the cornerstone of BankDhofar's strategic vision, guiding its pursuit of responsible banking, ethical governance, and long-term value creation for all stakeholders. The 2024 report, which covers both BankDhofar and its Islamic banking window, Dhofar Islamic, outlines achievements over the past year while setting ambitious forward-looking targets aligned with Oman Vision 2040 and the United Nations Sustainable Development Goals (SDGs).

Central to the bank's approach is a newly developed ESG framework, shaped through a rigorous materiality assessment and benchmarked against global best practices. This framework prioritizes proactive risk management, opportunity capitalization, and sustainable growth, ensuring that ESG considerations are embedded in all decision-making processes from the Board of Directors down to operational levels.

Throughout 2024, BankDhofar reinforced sustainability at the highest levels of leadership, engaging executives and the Board in embedding ESG as a core business priority. The bank's efforts extend beyond internal operations; it has committed to supporting Oman's transition to a Net Zero economy by 2050 in line with the Paris Agreement on Climate Change. Investments in green finance, energy efficiency, water conservation, and waste management are central to this commitment.

Diversity, equity, and inclusion



Diversity, equity, and inclusion have also been a major focus. The bank made significant strides in increasing the representation of women in leadership and middle management roles and launched the Women's Leadership Forum to empower female employees

have also been a major focus. The bank made significant strides in increasing the representation of women in leadership and middle management roles and launched the Women's Leadership Forum to empower female employees. BankDhofar also champions the inclusion of individuals with disabilities in its workforce, while maintaining robust Omanization rates and investing heavily in local talent development.

In the area of community engagement, BankDhofar strength-

ened its support for SMEs by opening over 13,000 new SME accounts in 2024 alone, highlighting its critical role in fostering economic resilience. Its efforts to enhance accessibility, support financial literacy, and ensure meaningful banking access for individuals with disabilities further reinforce its commitment to building a more inclusive financial ecosystem.

Governance and compliance remain foundational to BankDhofar's operations. In 2024, the bank enhanced its risk, ethics, and

compliance frameworks, ensuring transparency, accountability, and regulatory adherence in alignment with national and international standards.

Reflecting on these milestones, K. Gopakumar, Acting Chief Executive Officer of BankDhofar, stated: "Sustainability lies at the core of BankDhofar's long-term strategy—it's the foundation of our business philosophy. We believe responsible banking is essential to creating lasting value for our stakeholders and contributing meaningfully to Oman's economic and social development. By fostering innovation, supporting green finance, empowering local communities, and embedding ethical governance, we are steadfastly aligning our strategy with Oman Vision 2040 and the UN Sustainable Development Goals. Together with our partners and customers, we are shaping a future defined by resilience, prosperity, and shared impact."

VIEWPOINTS INSIGHTS



Sohar International to host forum on global market dynamics

MUSCAT: In line with its commitment to advancing industry dialogue and fostering informed decision-making, Sohar International invites customers, investors, industry experts, and the general public to attend its upcoming Viewpoints Forum, taking place on May 22. Titled "Politics, Policy & Prices – Impact on Markets: A Walkthrough," this edition of the forum will provide valuable strategic insights into how global political shifts, policy changes, and economic trends influence markets.

Open to all, the event underscores Sohar International's mission to promote inclusive dialogue and cross-sector engagement. Interested participants can register through the Sohar International corporate website or by visiting the Bank's official social media platforms.

Headlining the session as Guest Speaker is James Ashley, Managing Director and Head of International Market Strategy and Strategic Advisory Solutions at Goldman Sachs Asset Management. Mr. Ashley brings extensive experience in global markets, macroeconomic trends, and investment strategy. His insights will help participants navigate uncertainty, manage risk, and uncover opportunities in today's evolving financial landscape.

The discussion will be moderated by Sarah Cocker, a seasoned financial journalist and former anchor of CNBC's Squawk Box. Known for her incisive interviews and engaging style, Cocker will guide the conversation to

ensure a lively, informative, and impactful session.

Through initiatives like the Viewpoints Forum, Sohar International reinforces its role as a catalyst for knowledge sharing, economic resilience, and long-term sustainability. Commenting on the upcoming event, Abdulwahid Al Murshidi, Chief Executive Officer of Sohar International, stated: "In today's global landscape—characterized by geopolitical transformation and evolving economic complexities—clarity and strategic foresight stand as critical enablers of long-term success. Viewpoints Forum transcends conventional dialogue by empowering individuals and institutions to make informed decisions, enhance economic resilience, and contribute meaningfully to national development goals. At Sohar International, we are deeply committed to fostering a culture of knowledge and insight, recognizing that a well-informed community is instrumental to driving Oman's sustainable growth and competitiveness on the global stage."

As economies continue to evolve under the pressures of global change, Sohar International remains steadfast in its vision to bridge global expertise with local ambition.

The Viewpoints Forum is more than an event—it is a platform for collective thinking, strategic foresight, and actionable intelligence. Join the conversation on May 22 and be part of shaping a more informed, resilient, and connected future.

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