

CDAА TAKES FOOLPROOF MEASURES TO BOOST SAFETY OF DHOFAR TOURISTS

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Dhuhr.....	12:18pm
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Maghrib.....	6:59pm
Isha.....	8:18pm
Fajr (Tomorrow).....	4:09am

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OMANOIL BAZAAR

Initiative launched to empower entrepreneurs during Khareef Season

SALALAH: The mobile “Omanoil Bazaar” exhibition, held in Atin Plain in Salalah, represents a marketing initiative to support and empower entrepreneurs, organised by Oman Oil Marketing Company in collaboration with the Small and Medium Enterprises (SMEs) Development Department in Dhofar Governorate. The event runs until 31 August.

The exhibition features 20 small and medium enterprises showcasing their diverse products and services as part of an initiative aimed at opening new avenues for direct marketing, enhancing their presence in the local market, and enabling them to reach a broader audience of visitors and consumers.



This initiative aligns with Oman Oil Marketing Company's commitment to corporate social responsibility and its ongoing efforts to strengthen the role of SMEs in supporting the national economy. By empowering entrepreneurs and expanding their access to

wider consumer segments, the exhibition also highlights their innovations as part of the activities accompanying Khareef Dhofar (monsoon) season.

Khamis Nasser Al Shu'aibi, Director General of Shared Services at Oman Oil Marketing Company, stated that the Omanoil Bazaar initiative reflects the company's dedication to supporting entrepreneurs and providing them with a platform to reach a larger audience.

He emphasised the significance of the mobile exhibition in opening promising opportunities for SMEs to promote their products and services, particularly during Khareef Dhofar season.

Dr. Imad Ahmed Al Rowas, Lo-

cal Value-Added Specialist at the SMEs Development Department in Dhofar Governorate, explained that organising the exhibition comes as part of activating partnerships between the department and entities supporting entrepreneurship.

He noted that the event serves as a free marketing and promotional platform for participating businesses, reaffirming the department's commitment to providing necessary support to SMEs to help them expand and succeed.

Regarding entrepreneurs' participation, Nawaf Ahmed Al Bar'ami, owner of the “Majan-Road” app, shared that his project focuses on promoting tourist destinations in Oman, with plans to soon add hotel and restaurant booking services. He highlighted that participating in the exhibition presents an opportunity to connect with his target audience.

Meanwhile, Khalil Al-Amiri, owner of “Al-Alamiya for Frankincense Products,” expressed his enthusiasm for his first participation in Khareef Dhofar events.

He explained that his project specialises in producing skincare products made from Omani frankincense, with clients and distributors in several countries, including Japan, France, and the UK, in addition to collaborations with major hotel establishments within Oman. — **ONA**

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NATIONAL FORESIGHT OFFICE



Supervisory committee reviews strategic objectives

MUSCAT: The Supervisory Committee of the National Foresight Office convened yesterday to review the proposed action plan, key milestones achieved during its establishment phase, and the strategic objectives guiding the Office's operations in the coming period.

Chaired by Dr. Said Mohammed Al Saqri, Minister of Economy and Committee Chairman, the inaugural meeting examined proposed initiatives for the Office's 2026-2027 work programme.

Key discussion points included forthcoming foresight studies, national capacity-building programs to develop future-scoping methodologies, and the development of reference materials to standardise foresight activities across government entities.

The committee approved several future-thinking initiatives central to the Office's mandate, including foresight workshops, public awareness campaigns on emerging global trends, and partnerships with key institutions to

identify investment opportunities in future-oriented sectors.

The establishment of the National Foresight Office responds to accelerating global transformations, creating a dedicated policy unit to monitor trends and develop adaptive development strategies.

Among its core responsibilities are generating national and sector-specific future scenarios and providing strategic alternatives to strengthen Oman's sustainable development framework. — **ONA**

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TWO-DAY EVENT

Conference explores use of AI in developing innovative solutions

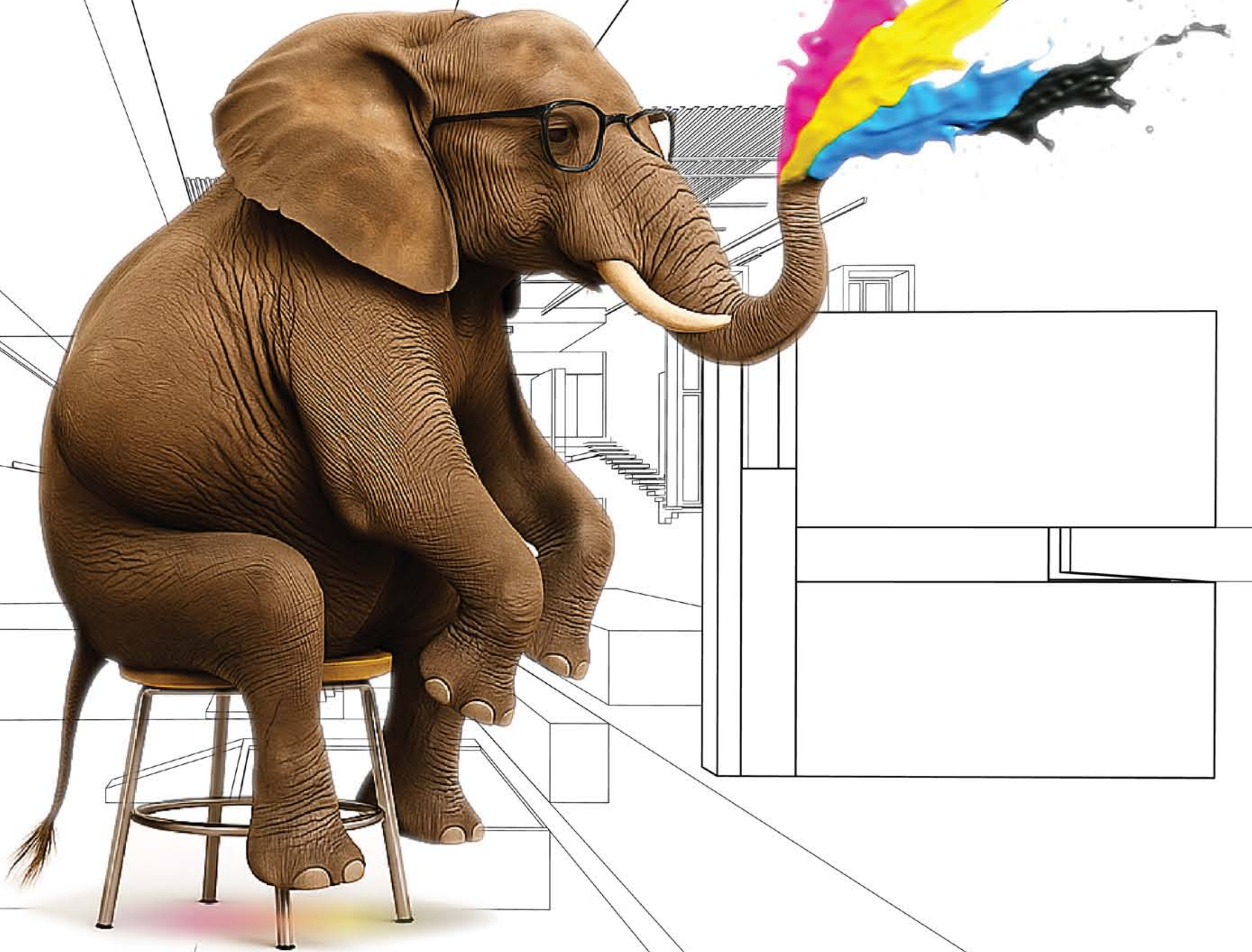
SALALAH: A two-day design thinking conference, which kicked off in Salalah on Tuesday, explored the role of artificial intelligence (AI) in developing innovative solutions and enhancing design operations.

Dr. Ahmed Mohsen Al Ghasani, Chairman of Dhofar Municipality, was the chief guest at the opening of the conference, themed “Redesigning the Future: Design Thinking to Solve Contemporary Challenges”.

The conference, organised by the Ministry of Labour, offers an opportunity for leaders from public and private sector establishments to meet with experts in the fields of design, innovation and public administration. The event will address strategies for supporting cultural and social change, the role of innovation in bringing about positive transition and the importance of innovative thinking in addressing challenges.

The conference also deals with audience analysis measures, converting ideas into feasible projects and global successful business models. — **ONA**

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Muscat Municipality digitises services for customers’ benefit

The new service enables beneficiaries to modify or transfer details of commercial vehicle parking permits between different vehicles, or change the booking area within the existing permit

Times News Service

MUSCAT: Within the framework of its continuous commitment to improve municipal services and facilitate procedures for individuals and institutions, the “Modify or Transfer a Vehicle Parking Permit” service comes as a smart digi-



tal solution. It enables beneficiaries to modify or transfer details of commercial vehicle parking permits between different vehicles, or change the booking area within the existing permit, providing the permit’s validity is valid. This service reflects the electronic transformation that Muscat Municipality has implemented as part of its comprehensive strategy of automating services. Thus, it contributes to speeding up procedures, reduce reliance on

paper transactions, and enhance transparency and efficiency in offering services. The service allows beneficiaries, both individuals and companies, to apply for amendment or transfer through the Municipality’s E-portal without requiring visiting service centres, through uploading the required documents and inputting data via an easy-to-use digital form. The procedures require several basic documents. They include the applicant’s identity card, the



required months, the vehicle ownership, the original permit to be amended, the ownership papers of the two vehicles (old and new) if transferring the permit, and specifying the new required area if changing the parking location. This aims to ensure organising the process and achieving justice in issuing commercial parking spaces according to the current activities in various regions. The nominal fees for the service application is OMR2 for each transferring of one parking space, which is a nominal fee added to the basic parking permit fee. The monthly fee for a parking

permit in one fee zone is OMR15, while the fee rises to OMR20 per month if the license covers all fee zones. These fees organise parking movement and updating permits data, without creating a financial burden on the beneficiaries, especially with the service’s flexibility and ease, and saving time and effort. This service is part of a range of smart services that Muscat Municipality offers electronically, inspired by its vision to achieve a sustainable urban environment that relies on innovation and enhances the beneficiaries’ satisfaction. As well as, the objectives of Oman Vision 2040, which promotes integrating government services and improving the quality of life of individuals through simplifying procedures and transactions. Muscat Municipality confirms its leading role in utilising technology in municipal work and achieving a major transformation in managing and operating public facilities and services. Thus, strengthening the governance principle and enhancing the efficiency of resources and services for residents and visitors to Muscat Governorate.

CAIRO

Oman takes part in human rights meeting

CAIRO: The Sultanate of Oman participated in the 56th session of the Arab Permanent Committee on Human Rights, held in Cairo, Egypt. Oman’s delegation was represented by Saud Saleh Al Maawali, Deputy Head of the Oman Human Rights Commission (OHRC). The session, held at the Arab League headquarters in Cairo, discussed agenda items focused on adopting the recommendations of the 55th session. Key topics included confronting Israeli violations and racist practices in the occupied Arab territories, the issue of Arab prisoners and detainees in Israeli jails, and other matters related to Israeli violations. The session also reviewed the work strategy of the Arab Charter on Human Rights Committee and approved the theme for the upcoming Arab Human Rights Day in 2026, which falls on March 16th each year.



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Theme: **“Proud to be Indian”**

Submission Deadline: **3rd August 2025**

Age Group: **4–14 years**

Medium: **Crayon, watercolour, sketch, digital – any medium**

Selected artworks will be featured in a special Times of Oman Independence Day edition on 17th August

Participants will be awarded with a certificate from Indian Embassy, Muscat

To submit: Email your child’s name, age, and artwork to Neha@mmg.om



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TIMES OF OMAN



PASSIONATE MUSIC TEACHER

Beloved Indian School Seeb teacher Lekha Jackson passes away at 53



Times News Service

MUSCAT: The Indian School Al Seeb (ISAS) community is mourning the loss of one of its most beloved teachers, Ms. Lekha Jackson, who passed away on July 21, 2025, at the age of 53.

A dedicated educator and passionate music teacher, Ms. Jack-

son left an indelible mark on generations of students and colleagues during her long and impactful tenure at the Seeb campus.

Unwavering commitment
Ms. Jackson joined the school on August 11, 2006, and over nearly two decades became a cornerstone of the teaching faculty, known for

her warmth, creativity, and unwavering commitment to her students.

Diagnosed with cancer
In February this year, she was diagnosed with cancer, prompting her return to India to undergo treatment

Despite her battle with the ill-

ness, she remained optimistic and in close contact with her school family, who continued to extend their love and prayers.

She was a mentor, a friend and a source of inspiration
“She was more than just a teacher –she was a mentor, a friend, and a source of inspiration to all who

knew her,” said one of the teachers at ISAS. “Her passion for teaching and art, and her gentle, compassionate spirit, will always be remembered.”

The Indian School board of directors and ISAS family extend their deepest condolences to her family and loved ones during this difficult time.

بركاء

Barka

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BARKA WATER AND POWER COMPANY S.A.O.G

P.O. Box: 572, P.C.320, Barka. Tel.: 26896499, Fax: 26894387

MANAGEMENT DISCUSSION AND ANALYSIS REPORT (Q2 2025)

Overview
We are pleased to present Barka Water and Power Company SAOG (BWPC) operational performance and the unaudited financial statements for the period ended 30 June 2025.

The principal activities of Barka Water and Power Company SAOG (the ‘Company’) are to develop, finance, design, construct, operate, maintain, insure, and own power generating station and water desalination plants and other related infrastructure.

The Company’s business is regulated by project agreements with various government entities and financing agreements with project lenders. These project agreements provide an assurance both over revenue and cost elements of the business.

The Company had entered into Power and Water Purchase Agreement (PWPA) with Nama Power and Water Procurement Company (PWP) in 2024, which includes Power plant for 8 years and 9 months and multi-stage flash evaporator (MSFE) water plant for 3 years term with extension option at PWP’s discretion for a further term of 3 years and another term of 2 years & 9 months (total 8 years and 9 months term).

BWPC’s Water Purchase Agreements for both RO-1 and RO-2 facilities completed their contractual terms on 29 September 2024 inclusive of force majeure extended period due to abnormal seawater conditions.

The financial results of the period are summarized as under:

Figures in Thousands Riyal Omani

	Period Ended 30 June 2025
Gross Revenues	14,713
Gross Profit	1,881
Loss after tax	303

HSE
Safety continued to be the highest priority for the Company. No safety incident was reported during the period while utilizing the scheduled outage time available to perform various maintenance activities. The team continued to demonstrate vigilance and implementation of international best practices related to safety. Similarly, the focus on environment resulted in no exceedances during the period. There have been zero environmental exceedances during the period and regulatory permits were maintained.

Operations
From an operational perspective, the reliability of the Power and MSFE Plants remained the focus

Power Generation
Power plant had achieved a reliability factor of 98.7% and a load factor of 25.8% for the reporting period.

Period 30 June	Electricity Delivered (MMWH)	Export Factor (%)	Reliability Factor (%)
2025	0.5	25.8	98.7

Water production
MSFE plant had achieved a reliability factor of 96.3% and a load factor of 10.9% for the reporting period.

Period 30 June	Water delivered (Mm3)	Export Factor (%)	Reliability Factor (%)
2025	1.7	10.9%	96.3%

Maintenance
The team believes in a risk-based approach towards maintenance to create a viable balance between predictive, proactive and scheduled maintenance. Accordingly, all required predictive, proactive, scheduled, and corrective maintenance activities were implemented in well manner to assure the operations and availability of power plant and MSFE.

Below are the maintenance activities undertaken by the Operator to ensure reliable operations of the plants during the period.

Power Block:

- Boiler Feed Pump-2 major overhaul was completed, reinstalled, and commissioned.
- GT-1 hydraulic pump replaced and returned to service.
- GT-1 diverter damper bladder replaced; pressure issue resolved.
- HVAC condenser coils replaced ECB-CCR, GT-1, and GT-2. GT-2 AVR-2 alarms attended and cleared.
- Roof leak repairs are ongoing at Turbine Hall and Switchgear areas to avoid water ingress into the switch gear panels and to avoid flash overs.

Water Block MSFE:

- Main Seawater Pump-3 bearing replaced, pump back to operation.
- Main Seawater Pump-3 discharge valve Hydraulic pump was replaced and back to operation.
- DESAL-12 civil work in progress to enhance the integrity of the structure.
- Streat lights were replaced to LED type for more durability and power optimization.

RO-1 plant:

- RO racks membrane inspection was conducted.
- Self-cleaning filter routine inspection was carried out.
- Dosing Pumps PM was performed.

RO-2 plant:

- MF system dump valve was inspected, and system is normal.
- Auto strainers routine inspection was carried out.
- RO trains membrane inspection was conducted.
- Chemical dosing system was inspected.

Performance Tests
The Company successfully achieved the annual performance test for Power plant and the MSFE on 27 March 2025 as per the requirements of PWPA.

Omanisation
The Company and its Operator take Omanisation as a responsibility rather than a contractual obligation.

The Company and its Operator continued to remain in compliance with their contractual obligations.

The Operator continued the practice of recruiting newly qualified graduates and developing them through numerous in-house and external training programs.

This policy of the Company and its Operator has resulted in the recruitment of experienced local talent at senior leadership positions.

Social responsibility
The Company firmly believes in the importance of social responsibility and has focused its effort in educational training programs by providing internship opportunities to young Omani talent and provision of site technical tours to university students.

Figures in RO ‘000

Income Statement	Period Ended 30-Jun-25	Period Ended 30-Jun-24
Total revenues	14,713	6,925
Operating costs	(12,832)	(6,392)
Gross profit	1,881	533
Other costs / Other Income	(1,444)	(1,083)
Taxation	(134)	64
Net profit after tax	303	(486)
Earnings per share	0.002	(0.003)

Revenue
The increase in revenue is due to commissioning of power plant & MSFE, marginally setoff with no RO plants revenue due to expiry of WPAs on 29 September 2024.

Gross Profit
The gross profit increased mainly due to power plant and MSFE operations.

Other Costs / Other Income
Other costs (net of other income) for the current period are higher due to higher finance cost resulted from refinancing.

Cash Flow Statement ‘000	Period Ended 30-Jun-25	Period Ended 30-Jun-24
Cash and cash equivalents at the end of the period	4,500	363

Balance Sheet ‘000	As at 30-Jun-25	As at 31-Dec-24
Total assets	74,430	77,027
Net shareholder’s equity	32,529	32,227
Paid up capital	16,000	16,000
Current ratio	1.32:1	1.25:1
Gearing ratio	44:56	45:55
Net assets per share – Riyal Omani	0.203	0.201

Outlook
The Company is striving to maintain its safety record in future without safety or environmental incident and to remain in compliance of local regulations.

The Company will continue its proactive and scheduled maintenance activities to assure uninterrupted operations and availability of Power plant and MSFE.

For RO plants, the Company is exploring available business opportunities, and the possibility of asset sale in the event of no firm RO’s capacity utilization.

The Company will make efforts to maintain adequate cash reserves to settle outstanding tax liabilities. These liabilities relate to open tax years which are under the assessment process by the Tax Authorities.

BARKA WATER AND POWER COMPANY SAOG

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

(Expressed in Omani Rial)

	30 June 2025 (Unaudited)	31 December 2024 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	58,280,042	60,132,145
Intangible Assets	188,484	-
Right-of-use assets	226,637	234,675
Total non-current assets	58,695,163	60,366,820
Current assets		
Inventories	4,851,084	4,495,535
Trade and other receivables	6,384,205	11,801,106
Cash and cash equivalents	4,499,566	363,454
Total current assets	15,734,855	16,660,095
Total assets	74,430,018	77,026,915
EQUITY AND LIABILITIES		
Equity		
Share capital	16,000,000	16,000,000
Legal reserve	5,333,333	5,333,333
Special reserve	85,555	85,555
Retained earnings	11,110,491	10,807,704
Total equity	32,529,379	32,226,592
Non-current liabilities		
Long-term loan - non current portion	19,080,109	20,574,524
Deferred tax liability	5,308,930	5,495,627
Provision for site restoration	4,741,311	4,602,678
Employee benefit liabilities	15,645	13,580
Lease liabilities	814,045	815,431
Total non-current liabilities	29,960,040	31,501,840
Current liabilities		
Long-term loan - current portion	5,205,937	5,059,927
Trade and other payables	4,703,544	6,544,809
Lease liabilities - current portion	27,640	11,267
Taxation	2,003,478	1,682,480
Total current liabilities	11,940,599	13,298,483
Total liabilities	41,900,639	44,800,323
Total equity and liabilities	74,430,018	77,026,915
Net assets per share	0.203	0.201

These financial statements were approved and authorised for issue by the Board of Directors on 17 July 2025 and are signed on their behalf by:

BARKA WATER AND POWER COMPANY SAOG

“STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME”

FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025

(Expressed in Omani Rial)

	6 months ended 30 June 2025 (Unaudited)	6 months ended 30 June 2024 (Unaudited)
Revenue	14,713,493	6,924,996
Direct costs	(12,832,109)	(6,392,086)
Gross profit	1,881,384	532,910
Other income	99,313	5,519
General and administrative expenses	(511,164)	(477,435)
Profit from operations	1,469,533	60,994
Finance costs	(1,032,445)	(610,715)
Profit / (Loss) before tax	437,088	(549,721)
Income tax	(134,301)	64,095
Net Profit /(loss) after tax and total compreh ensive income for the period	302,787	(485,626)
Basic and diluted earnings / (loss) per share (RO)	0.002	(0.003)

Oman receives certificate of inscription for manuscript

Al-Nūniyya Al-Kubrā is considered one of the most significant works in the fields of navigation and maritime sciences

PARIS: The Sultanate of Oman has officially received the certificate of inscription for the manuscript “Al-Nūniyya Al-Kubrā” (The Great Ode) by the renowned Omani navigator Ahmed bin Majid into UNESCO’s Memory of the World Programme.

The handover took place during a meeting between Amna Salim Al Balushi, Oman’s Permanent Delegate to UNESCO, and Dr. Tawfik Jelassi, UNESCO’s Assistant Director-General for Communication and Information, at the organisation’s headquarters in Paris, France.

This achievement crowns the joint efforts of the Ministry of Culture, Sports and Youth, in collaboration with the Omani National Commission for Education, Culture, and Science, and the Permanent Delegation to UNESCO, to highlight the manuscript’s historical and scientific value. Al-Nūniyya Al-Kubrā is considered one of the most significant works in the fields of navigation and maritime sciences.



The manuscript is distinguished by its advanced geographical vision, proposing a novel division of the Earth into fourteen regions encompassing both hemispheres—surpassing the traditional division limited to seven regions in the Northern Hemisphere alone. It also contains detailed descriptions of the societies encountered by the author and his navigational crew,

alongside rich documentation of maritime life, including marine species and natural phenomena.

It is worth mentioning that UNESCO’s Memory of the World Programme, launched in 1992, aims to safeguard humanity’s documentary heritage from loss and oblivion. Its selection criteria emphasise authenticity, rarity, historical significance, and cross-border cultural impact. — ONA

ROYAL NAVY OF OMAN

Shabab Oman II sets sail for Kristiansand in Norway

KRISTIANSAND: The Royal Navy of Oman vessel “Shabab Oman II” has set sail for the port of Kristiansand in the Kingdom of Norway, having departed from Aberdeen, Scotland.

The vessel will participate in the third stage of the 2025 Tall Ships

Races as part of its seventh international voyage, “Glories of the Seas 2025.”

Earlier, the Royal Navy of Oman vessel Shabab Oman II, had docked at the port of Aberdeen, Scotland, on Sunday.



CENTRAL BANK OF OMAN



CBO announces auction results of 75th GDB issue

MUSCAT: The Central Bank of Oman on Tuesday announced the Auction results of the 75th Government Development Bonds (GDB) issue worth OMR72.70 million.

According to a media release issued by CBO’s Market Operations Department, the 75th GDB Issue, which received overwhelming response from investors, has received applications amounted to OMR150,779,300.

The average yield was 4.28 percent at an equivalent price of OMR100.055, while the highest yield was 4.30 percent at an equivalent price of OMR100.000 and the lowest was at 4.10 percent at an equivalent price of OMR100.560.

The three-year Bond will be issued on Thursday (24 July 2025) and it will mature on 24 July 2028, carrying a coupon rate of 4.30% per annum. — ONA

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UNAUDITED SEPARATE AND CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

	Parent Company		Group	
	HI 2025 RO	HI 2024 RO	HI 2025 RO	HI 2024 RO
ASSETS				
Non-current assets				
Property, plant and equipment	25,729,395	28,542,912	56,014,980	57,963,800
Intangible assets	-	-	1,451,012	1,426,782
Right-of-use assets	-	-	229,374	18,725
Investment in subsidiaries	24,471,200	730,715	-	-
Other investments	-	-	6,720	7,279
Deferred tax asset (net)	412,852	-	1,393,255	904,650
Financial assets at amortised cost	2,841,645	3,260,658	2,841,645	3,260,721
Financial assets at fair value through other comprehensive income	712,315	-	712,315	-
Total non-current assets	54,167,407	32,534,285	62,649,301	63,581,957
Current assets				
Inventories	6,836,811	7,471,873	12,495,400	14,104,157
Trade and other receivables	10,167,952	11,207,753	12,111,954	12,700,469
Loan to a subsidiary	-	23,741,163	-	-
Term deposits	18,000,000	19,000,000	18,000,000	19,000,000
Cash and cash equivalents	4,223,723	1,835,112	7,379,211	3,913,788
Total assets	93,395,893	95,790,186	112,635,866	113,300,371
Equity and liabilities				
Equity				
Share capital	5,000,000	5,000,000	5,000,000	5,000,000
Legal reserve	1,666,667	1,666,667	1,696,167	1,696,167
Foreign currency translation reserve	-	-	1,241,294	605,422
General reserve	2,500,000	2,500,000	2,500,000	2,500,000
Retained earnings	68,003,420	69,110,938	68,855,896	69,067,983
Total equity	77,170,087	78,277,605	79,293,357	78,869,572
Liabilities				
Non-current liabilities				
Term loans	-	5,166,729	3,144,986	5,689,896
Lease liabilities	-	-	136,633	9,648
Deferred tax liabilities (net)	-	346,133	131	360,879
Other Provisions	-	-	8,305	-
Employees' end of service benefits	1,329,811	1,577,285	1,345,883	1,607,615
Total non-current liabilities	1,329,811	7,090,147	4,635,938	7,668,038
Current liabilities				
Term loans	5,149,386	-	13,516,057	8,653,483
Lease liabilities	-	-	104,595	12,228
Trade and other payables	9,723,209	10,374,034	15,052,498	17,981,960
Provision for income tax	23,400	48,400	33,421	115,090
Total current liabilities	14,895,995	10,422,434	28,706,571	26,762,761
Total liabilities	16,225,806	17,512,581	33,342,509	34,430,799
Total equity and liabilities	93,395,893	95,790,186	112,635,866	113,300,371

BOARD OF DIRECTORS REPORT

Dear Shareholders,

On behalf of the Board of Directors, I am pleased to present the unaudited results on the performance of the Company for the six-month period ended on 30th June 2025.

The Company (ORC Group) has reported a net profit after tax of OMR 1.102 million on a turnover of OMR 32.96 million during the six months period ended on 30th June 2025, compared to a net loss after tax of OMR (1.46) million on a turnover of OMR 32.53 million for the corresponding period of last year.

Revenue increased by 1.3% during the six months period ended on 30th June 2025, and loss after tax reported in the corresponding period of last year has improved to a profit after tax therefore improvement of 175.5%. We are optimistic about the prospects for the next Quarter. Our focus remains on driving sustainable growth, further improving our efficiencies & exploring new opportunities for expansion.

On behalf of the Board of Directors, I take this opportunity to extend our sincere appreciation to His Majesty Sultan Haitham bin Tariq and his Government

for their wise leadership, guidance and direction which continue to motivate and inspire us towards greater participation in the development and service of Oman.

We pray to the Almighty Allah to bestow His Majesty Sultan Haitham bin Tariq with the best of health and bless him with long life to lead the Sultanate of Oman on the path of prosperity.

Buti Obaid Al Mulla
(Chairman)

UNAUDITED SEPARATE AND CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2025

	Parent Company		Group	
	HI 2025 RO	HI 2024 RO	HI 2025 RO	HI 2024 RO
Revenue	22,120,593	20,388,403	32,962,561	32,525,994
Cost of sales	(14,815,925)	(14,573,817)	(22,689,674)	(23,086,406)
Gross Profit	7,304,668	5,814,586	10,272,887	9,439,588
Selling and distribution expenses	(5,727,511)	(7,130,179)	(7,207,189)	(8,886,422)
General and administrative expenses	(1,548,652)	(1,779,730)	(2,157,427)	(2,441,544)
Other income	21,654	259,219	89,500	272,986
Finance income (net)	501,819	514,466	171,562	226,898
Profit/(loss) before income tax	551,978	(2,321,638)	1,169,333	(1,388,494)
Income tax	-	(5,226)	(66,950)	(71,916)
Profit/(loss) after tax	551,978	(2,326,864)	1,102,382	(1,460,410)
Other comprehensive income				
Items that will be reclassified subsequently to profit or loss				
Foreign exchange difference on translation of goodwill			42,580	(3,201)
Foreign exchange differences on translation of foreign operations			534,633	(78,478)
Total comprehensive income/(loss) for the year	551,978	(2,326,864)	1,679,595	(1,542,089)

Notes: The complete accounts will be sent by mail to any shareholder, who requests them either in Arabic or English, within 7 days of receipt of such request. The address to which the shareholder should send his/her request is as follows
Oman Refreshment Company SAOG, P.O. Box 30, CPO Airport, PC 111, Sultanate of Oman

OMAN/WORLD

MEETINGS

Sayyid Badr receives ambassadors of Lebanon, Egypt to bid them farewell

MUSCAT: Sayyid Badr bin Hamad Al Busaidi, Foreign Minister, on Tuesday received Albert Samaha, Ambassador of the Lebanese Republic, to bid him farewell upon the completion of his diplomatic mission.

During the meeting, Sayyid Badr expressed appreciation for the ambassador's efforts in strengthening cooperation and fraternal relations between the two countries, wishing him continued success in his future assignments.

The Foreign Minister also received Khalid Mohammed Abdul Halim, Ambassador of the Arab Republic of Egypt, to bid him farewell as his diplomatic assignment concludes.

Sayyid Badr acknowledged the ambassador's tangible contributions in enhancing bilateral cooperation and fraternal ties between the two nations, extending his best wishes for future success.

The meetings were attended by Sheikh Omar bin Faisal Al Marhoon, Head of the Arab Department at the Foreign Ministry.

— ONA





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AL DAKHILIYAH GOVERNORATE

Tender floated for Nizwa-Bahla dual carriageway project



MUSCAT: The Ministry of Transport, Communications and Information Technology clarified that the Nizwa-Bahla Dual Carriageway Project, for which the Projects, Tenders and Local Content Authority has announced a tender, involves doubling the existing road from the Daris Roundabout in the Wilayat of Nizwa to the Jabrin area in the Wilayat of Bahla, within Al Dakhiliyah Governorate, with a total length of 40 kilometres.

The ministry noted that the project includes the installation

of two traffic signals near Bahla Souq (market), 10 roundabouts at various locations along the route, and several pedestrian and vehicle tunnels in commercial and high-traffic areas.

It emphasised that the design ensures functionality in all weather conditions.

The ministry stated that the project is expected to enhance traffic flow, strengthen social connectivity, reduce traffic accidents, and boost commercial, economic and tourism activity.

— ONA

WILAYAT OF SOHAR

Two expats arrested for possessing alcohol stockpile

MUSCAT: Two expats were arrested for possessing more than 15,380 bottles and cans of alcoholic beverages after Oman Customs raided a house for expatriate workers in the Wilayat of Sohar, North Al Batinah Governorate.

Oman Customs said in a statement :“The Compliance

and Risk Assessment Department raided a house for expatriate workers in Sohar, which was being used to store large quantities of alcoholic beverages. Two Indian nationals were arrested in possession of more than 15,380 bottles and cans of alcoholic beverages.”

Students have been protesting in Dhaka, demanding accountability

DHAKA: The death toll after a Bangladesh air force plane crashed into a school rose to 31 on Tuesday, while hundreds of students protested near the site in Dhaka, demanding accountability, compensation for victims' families and the halt of training flights.

The Chinese-made F-7BGI fighter plane crashed into the two-story Milestone School and College in the north of the capital on Monday. At least 25 students were among those who perished, while a teacher died after suffering burns



she sustained while helping others get out of the building. The pilot also died in the crash.

Why are people protesting? And on Tuesday, a backlash ensued. Students took to the streets near the crash scene to demand the “accurate” publication of the iden-

tities of the fatalities, while also calling for compensation for their families and an immediate halt to the use of “outdated and unsafe” jets by the Bangladesh air force.

Protesters chanted slogans and accused security officials of beating them and manhandling teachers. When two senior government

advisors arrived at the scene of the crash, protesters erupted, prompting the policy aides to take cover.

Journalist questions military training in densely populated Dhaka Meanwhile, Dhaka journalist Zyma Islam said the military had blamed the crash on “mechanical failure.”

“We do know the army was conducting military jet fighter training in heavily populated civilian areas,” the senior reporter from the Daily Star told DW. She questioned “whether or not we should be conducting military training in a very densely populated city like Dhaka.”

Islam explained that the part of the school that was hit by the plane was for primary students, so under fifth grade.

“There is this deep sense of shock and devastation and anger,” she said. “It’s not OK for parents to send their children to school and have them turn up in body bags.” — DW

DEATH SENTENCE

Indian nurse Priya may be released soon from Yemen

SANAA: Evangelist and Founder of Global Peace Initiative Dr KA Paul on Tuesday night (local time) claimed in a video message from Sanaa in Yemen that the death sentence to Indian Nurse Nimisha Priya has been cancelled after days and nights of extensive efforts by Yemeni and Indian leaders.

Dr KA Paul in his video message, he thanked Yemeni leaders for their “powerful and prayerful efforts”.

Noting that the leaders worked round the clock by engaging in efforts day in night for the last ten days, Dr Paul said, “I want to thank all the leaders that is involved to make this a great success that Nimisha Priya death is cancelled. By God's grace, she will be released and taken to India. I want to thank Prime Minister Modi ji for preparing to send, your diplomats... and take Nimisha professionally, safely.”

He also said that they can make logistics arrangement in conjunction with the Government of India for her safe repatriation from the Sanaa prison to Oman, Jeddah, Egypt, Iran or Turkiye.

Last week during its weekly press briefing, the Ministry of External Affairs (MEA) had provided details of the actions being taken by the Government for actively working to support Nimisha Priya.

Complex legal process

Spokesperson Randhir Jaiswal informed that the MEA has appointed a lawyer to assist Priya's family in navigating the complex legal process in Yemen. This includes exploring options for clemency or pardon under Sharia law.

“This is a very sensitive mat-



ter and the government of India has been offering all possible assistance in the case. We have provided legal assistance and also appointed a lawyer to assist the family. We have also arranged for regular consular visits by her family and we are also in touch with the local authorities, as also the family members to resolve this issue. This included concerted efforts in the recent few days to seek more time for the family of Ms Nimisha Priya to reach a mutually agreeable solution with the other party. The local authorities in Yemen have postponed the carrying out her sentence that was scheduled for July 16,” said Jaiswal.”

The Indian government has arranged for regular consular visits to ensure Priya's well-being and provide her with necessary support during this challenging time.

The MEA's remarks came after the Grand Mufti, Sheikh Abubakr Ahmad Kanthapuram, said on Tuesday that he spoke to scholars in Yemen to urge them for the release of 37-year-old Nimisha Priya, convicted of murder and set to be executed.

The Grand Mufti claims that after his talks, the news of the execution being postponed also came in, suggesting possible influence of religious outreach alongside official diplomatic efforts. —ANI



الشَّرْقِيَّة لِّلْتَحْلِيَةِ الْمِيَاه

Sharqiyah Desalination

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Board of Directors report and unaudited financial statements
for the period ended 30th June 2025

Dear Shareholders,

On behalf of the Board of Directors of Sharqiyah Desalination Company SAOG (the "Company"), I am pleased to present the unaudited financial statements of the company for the period ended 30th June 2025.

Operational Highlights

The Sur Independent Water Plant (the Plant) has produced and delivered volumes of water amounting to 12,316,744 m³ compared to 17,207,264 m³ in the same period (1st January to 30th June) of the last year, which is a decrease of 28.42% due to lower dispatch instructions. However, the contractual arrangement with the O&M contractor protects the company's profitability even with any reduction in the water dispatch.
The average scheduled plant availability for the year reached 96%. This consistently high availability is the result of a strict maintenance program followed and implemented by the operation & maintenance team, as well as improved coordination with Nama Water services. The Company continues to maintain its excellent reputation as a provider of potable water to the Sharqiyah region.
On March 12, 2025, the Plant successfully completed the Annual Performance Test for the contractual year 17 (CY17). The demonstrated water capacity during the test was equal to 5,493.225 m³/h.
The Solar Farm project was set in commercial operation on 16 April 2023 and contributes to reducing our carbon footprint. The Project is designed to save around 32 Millions Kwh per year corresponding to a saving of 27,200 Metric Tons CO2 Equivalent (equal to 6,000 gasoline-powered passenger vehicles driven for one year).

Financial information

Revenue is RO 5.5 million compared to RO 6.4 million for the same period of previous year which has decreased by 13.18% (RO 837,629). This is mainly due to lower finance income and water output.
The cost of sales has decreased by 14.17% as compared to the same period of previous year RO 615,797 mainly due to lower water output and electricity cost.
Current year profit after tax reached RO 262,582 that represents 4.76% of the revenue compared to 4.71% the last year of the same period.
The total cash received from customers during the period (1st January to 30th June) was RO 8.2 million compared to RO 8.8 million and net cash generated from operation was RO 2.5 million compared to RO 2.7 million in the same period 2024.

Internal Control and Corporate Governance

The Management of the Company believes in a strong internal control system, overseen by our Internal Auditor in compliance with regulations prescribed by the Financial Services Authority (FSA) and The International Professional Practices Framework (IPPF).
The Company has in place high standards of corporate governance overseen by our Compliance and Governance Officer, which are compliant with the Code of Corporate Governance promulgated by the FSA.

Acknowledgements

As Chairman of the Board, I would like to thank our shareholders, not only for their confidence, but also for their continued support and for the expertise they bring to the Company.
The Board of Directors expresses its gratitude to NPWP, OWWSC (Nama Water Services), the Authority for Public Services Regulation, Muscat Clearing and Depository, the Financial Services Authority and the Government of Oman for their tremendous support in regulating and developing the water sector, and for their assistance, which comforts the smooth functioning of our operations.
Finally, we would like to extend our deep appreciation and gratitude to His Majesty Sultan Haitham bin Tarik bin Taimour for his wise leadership; we pray to Almighty to shower him with blessings, keep him in good health and give him a long life.

Thank you and kind regards,

Mr. Denis Le-Maout
Chairman

Statement of financial position as at 30 June 2025 (Unaudited)

	Unaudited 30 June 2025 RO	Audited 31 Dec 2024 RO	
ASSETS			
Non-current assets			
Property, plant and equipment	260,339	324,767	
Intangible assets	87,764	28,081	
Finance lease receivable	45,133,514	47,361,992	
Right-of-use assets	4,237,931	4,436,474	
Derivative financial instruments	813,828	1,272,927	
	50,533,376	53,494,241	
Total non-current assets			
Current assets			
Derivative financial instruments	258,772	404,750	
Finance lease receivable	4,397,962	4,216,042	
Trade and other receivables	1,495,376	1,618,871	
Amount due from related parties	95,141	81,238	
Cash and cash equivalents	1,075,408	1,841,767	
	7,323,659	8,162,688	
Total current assets			
TOTAL ASSETS	57,857,035	61,656,929	
EQUITY AND LIABILITIES			
Equity			
Share capital	9,780,216	9,780,216	
Legal reserve	2,760,998	2,734,740	
Retained earnings	2,048,179	3,278,887	
Cumulative changes in fair values	164,617	325,725	
	15,234,282	16,993,512	
Total equity			
Liabilities			
Non-current liabilities			
Long term loan	28,340,479	30,001,239	
Derivative financial instruments	23,716	202,055	
Deferred tax liability	3,650,499	3,833,938	
Deferred revenue	242,964	250,289	
Employees' end of service benefit	33,726	33,726	
Lease liabilities	4,264,277	4,264,277	
	36,770,121	38,585,524	
Total non-current liabilities			
Current liabilities			
Share capital	3,543,799	3,473,179	
Long term loan	75,733	64,247	
Deferred revenue	13,256	12,132	
Lease liabilities	164,617	325,725	
Trade and other payables	976,128	1,134,453	
Taxation	134,014	34,548	
Amount due to related parties	945,085	1,033,609	
	5,852,632	6,077,893	
Total current liabilities			
TOTAL LIABILITIES	42,622,753	44,663,417	
TOTAL EQUITY AND LIABILITIES	57,857,035	61,656,929	
Net asset value per share (RO)	0.156	0.174	

Interim statement of Profit or Loss and other comprehensive income for the period ended 30 June 2025 (Un-audited)

	Unaudited 3 months ended 30 June 2025 RO	Unaudited 3 months ended 30 June 2024 RO	Unaudited 6 months ended 30 June 2025 RO	Unaudited 6 months ended 30 June 2024 RO
Revenue	2,745,760	3,210,644	5,517,347	6,354,976
Cost of sales	(1,831,830)	(2,186,348)	(3,729,349)	(4,346,335)
	913,930	1,024,296	1,787,998	2,008,641
GROSS PROFIT	(166,201)	(173,181)	(319,886)	(360,950)
Administrative and general expenses	(596,127)	(664,360)	(1,193,941)	(1,325,460)
Finance cost	27,231	25,312	36,890	34,786
Finance income				
	178,833	212,067	311,061	357,017
PROFIT BEFORE TAX	(24,464)	(34,524)	(48,479)	(57,493)
Taxation				
	154,369	177,543	262,582	299,524
PROFIT FOR THE PERIOD	129,905	143,019	214,103	242,031
OTHER COMPREHENSIVE INCOME				
Items that are or may be reclassified subsequently to profit or loss:				
Fair value of the cash flow hedge adjustment - gross	(210,215)	124,672	(484,087)	929,060
Reclassification to profit or loss - gross	(16,761)	(148,485)	(168,595)	(303,028)
Deferred tax on fair value adjustment	34,046	3,572	97,902	(93,905)
	(192,930)	(20,241)	(554,780)	532,127
Total comprehensive income/ (expense) for the period, net of tax	(38,561)	157,302	(292,198)	831,651
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	(38,561)	157,302	(292,198)	831,651
BASIC AND DILUTED EARNINGS PER SHARE (Bataas)	1.58	1.82	2.69	3.06

Trump calls Netanyahu to ‘rectify’ Gaza, Syria strikes: White House

CNN noted that despite being close allies, Trump and Netanyahu share a complicated relationship marked by periods of mutual distrust

NEW YORK: US President Donald Trump was caught off guard by recent Israeli airstrikes in Gaza and Syria and called Israeli Prime Minister Benjamin Netanyahu to “rectify” both situations, the White House confirmed, according to CNN.

A strike on the only Catholic Church in Gaza last Thursday drew an immediate reaction from Trump, who called Netanyahu to express his displeasure and ensure the Israeli leader issued a statement labelling the attack a mistake, CNN reported.

Trump was also surprised by Israeli airstrikes in the Syrian capital Damascus, which came as his administration works to stabilise the war-torn country. “The president enjoys a good working relationship with Bibi Netanyahu, and



stays in frequent communication with him. He was caught off guard by the bombing in Syria and also the bombing of a Catholic Church in Gaza,” White House Press Secretary Karoline Leavitt told reporters on Monday.

“In both accounts, the president quickly called the prime minister to rectify those situations,” she added.

CNN noted that despite being close allies, Trump and Netanyahu share a complicated relationship marked by periods of mutual distrust. While they cooperated closely during this summer’s joint air campaign in Iran, the personal dynamic between them has remained strained.

Leavitt also pointed to diplomatic efforts in Syria led by Secretary of State Marco Rubio, who has worked to ease tensions as the U.S. lifts sanctions and supports new Syrian President Ahmed al-Sharaa, a former rebel leader, CNN

reported.

Trump had hoped Netanyahu’s recent visit to Washington would yield progress toward a ceasefire in Gaza, including the release of hostages held by Hamas and expanded humanitarian aid access. Despite Trump’s repeated assertions that a deal was imminent, Netanyahu departed the U.S. without any announcement, CNN reported.

CNN quoted sources familiar with the negotiations as saying all parties are still awaiting a response from Hamas to the latest ceasefire and hostage release proposal.

In a statement on Monday, Hamas said it was “exerting all our efforts and energies around the clock” to reach an agreement.

Leavitt said Trump remains deeply concerned about the growing toll of the Gaza conflict.

“The president’s message on this conflict we’ve seen in the Middle East taking place for far too long, that has become quite brutal,

Trump administration releases FBI files on Martin Luther King Jr. despite objections

WASHINGTON: The Trump administration has released more than 240,000 pages of FBI surveillance records on civil rights icon Martin Luther King Jr., despite strong opposition from his family and the Southern Christian Leadership Conference (SCLC), CNN reported.

The records had been under a court-imposed seal since 1977, when the FBI first gathered the documents and handed them to the National Archives and Records Administration. King’s family, including his two living children, Martin Luther King III and Bernice King, were informed in advance and had teams reviewing the documents ahead of the public release, CNN stated.

In a statement released on Monday, the siblings described the case as one that has sparked “captivating public curiosity for decades.” However, they urged the public to approach the files with sensitivity and care. “As the children of Dr. King and Mrs. Coretta Scott King, his tragic death has been an intensely personal grief—a devastating loss for his wife, children, and the granddaughter he never met—an absence our family has endured for over 57 years,” they said. “We ask those who engage with the release of these files to do so with empathy, restraint, and respect for our family’s continuing grief.”

CNN noted that Bernice King was five and Martin

especially in recent days, you’ve seen reports of more people dying. I think the president never likes to see that. He wants the killing to end,” she said.

She further praised Trump’s efforts to push humanitarian aid into Gaza.

“The president is the reason that aid is even being distributed in

Gaza at all,” Leavitt stated, as per CNN. “He wants to see this done in a peaceful manner, where more lives are not being lost.”

CNN also reported that over 1,000 people have died seeking humanitarian relief in Gaza since late May, according to local health ministry figures. Foreign ministers from 25 nations recently criticized

Israel for “drip feeding” aid into the region.

“It’s a very difficult and complicated situation that the president inherited because of the weakness of the last administration. And I think he should be applauded,” Leavitt added. “The president wants to see peace and he’s been pretty clear on that.” -ANI

BOTH ANNIVERSARY CELEBRATIONS

Indian PM’s Maldives visit to boost bilateral relations

NEW DELHI: Prime Minister Narendra Modi will embark on a first State visit to Maldives for the first time since President Mohamed Muizzu assumed charge in November 2023. He has been invited as the ‘Guest of Honour’ for the 60th Anniversary celebrations of the Independence of Maldives on July 26.

Notably, the visit by PM Modi comes at a historic juncture as New Delhi and Male are marking their 60th anniversary of the establishment of diplomatic ties. The visit would see the signing of several MoUs thereby further strengthening the development partnership, India actively engages in as a part of its ‘Neighbourhood first’ policy.

This will be Prime Minister’s third visit to Maldives, and the first visit by a Head of State or Government to Maldives during the Presidency of Mohamed Muizzu.

India and Maldives have seen sustained and regular high-level interactions as New Delhi actively supports the development of its neighbour.

Earlier this May, India and the Maldives held a High-Level Core Group (HLCG) meeting to oversee progress in implementing the India-Maldives Vision Document on Comprehensive Economic and Maritime Security Partnership. Maldives Foreign Minister Abdulla Khaleel led the Maldives delegation in the meeting, where the



discussions focused on intensifying political exchanges, defence and security cooperation, development partnership, trade, economy, health and people-to-people linkages.

Also in May, India extended financial support to the Maldives through the rollover of the USD 50 million Treasury Bill. This is a part of the unique government to government arrangement between the two countries that serves as an emergency financial assistance to the maritime neighbour.

As a part of India’s wide-ranging efforts in developmental partnership, India has committed its sup-

port to the Maldives by ensuring the supply of essential medicines through HLL Lifecare Limited - a Government of India enterprise. By linking with HLL’s extensive Janaushadhi network, which provides over 2,000 quality-assured generics and 300 surgical items, the Maldives taps into one of the world’s most efficient pharmaceutical supply chains.

Former Maldives President Mohamed Nasheed had emphasised the crucial role India plays in the island nation’s prosperity and security, stating that good relations with India are vital for Maldives’ safety, security, and prosperity. -ANI

POTENTIAL ROADMAPS

Zelensky announces date for Russia-Ukraine talks

KYIV: Ukrainian President Volodymyr Zelensky has announced that the next round of direct peace talks between Ukraine and Russia will be held in Türkiye on Wednesday, according to a video statement released on Telegram, as reported by RT.

Moscow and Kyiv have already conducted two rounds of negotiations in Istanbul earlier this year. During their last meeting, both sides exchanged draft memorandums outlining potential roadmaps toward resolving the conflict and also agreed on fresh prisoner-of-war exchanges, RT stated.

“I discussed with Rustem Umerov the preparation of the [POW] exchange and another meeting in Türkiye with the Russian side. Umerov reported that the meeting is planned for Wednesday,” Zelensky said in the statement.

Rustem Umerov, the secretary of Ukraine’s National Security and Defence Council, who also led Kyiv’s delegation at the previous rounds of talks, was cited by Zelensky as the official coordinating the preparations for the upcoming meeting.

RT noted that earlier reports from TASS, citing an insider source, had indicated the talks would take place on Thursday. However, Zelensky confirmed Wednesday as the planned date for the dialogue, according to the



latest update.

The upcoming discussions mark a continuation of the diplomatic engagement between the two countries amid ongoing efforts to resolve the conflict through negotiation, RT added.

In line with this, the Russian leadership is preparing a response to Kiev’s proposal for a new round of negotiations if the Ukrainian side has approached Russia with such an initiative, Grigory Karasin, head of the Federation Council Committee on International Affairs, told Izvestia.

“If there really was a statement (about Ukraine’s readiness for negotiations), I am convinced that it is being seriously considered by the Russian leadership. And, apparently, we will find out the decision in the coming days. If the proposal is accepted, we need to

prepare for contacts,” he said.

On July 17, Dmitry Peskov, the press secretary of the President of the Russian Federation, said that during the third round, the parties would discuss the draft memoranda that they exchanged at the previous meeting. They set out the specific conditions for each side to cease fire and establish peace.

Grigory Karasin commented with scepticism on the possible positive results of the discussion of the memoranda.

“If we talk from a position of optimism, which is typical for us, then yes, it can bring results. But this optimism is peculiar, in my opinion, only to us, and everyone else is playing some kind of game. I mean the participants in the process, first of all, the Kiev authorities,” he clarified. -ANI

F-35B AIRCRAFT

UK expresses thanks after F-35 departs from India

NEW DELHI: A British High Commission Spokesperson on Tuesday, expressed gratitude to the Indian authorities for the support offered in the repair and recovery process of a UK F-35B aircraft which had landed at the Thiruvananthapuram International Airport on June 14, due to an emergency diversion.

In an official statement, the British High Commission Spokesperson said, “A UK F-35B aircraft, which landed following an emergency diversion on June 14, departed today from Thiruvananthapuram International Airport. A UK engineering team, deployed since July 06 completed the repairs and safety checks, allowing the aircraft to resume active service.”

“The UK remains very grateful for the support and collaboration



of the Indian authorities and airport teams throughout the repair and recovery process”, the statement added.

The High Commission Spokesperson underscored in their re-

marks, “We look forward to continuing to strengthen our defence partnership with India.”

A UK F-35 aircraft was unable to return to HMS Prince of Wales due to adverse weather conditions.

Prioritising safety, the aircraft diverted to Thiruvananthapuram International Airport in India, where it landed safely.

The aircraft subsequently developed an engineering issue whilst on

the ground which precluded temporarily delayed its return to the Carrier Strike Group. Engineers from HMS Prince of Wales assessed the aircraft and it was decided that the support of a UK based engineering team was needed.

The UK had accepted India’s offer to move the aircraft in the Maintenance Repair and Overhaul (MRO) facility. To ensure minimal disruption to regular airport operations, it was decided to move the aircraft once UK engineering teams arrive with specialist equipment.

British Navy’s F-35 fighter jet finally took off from Thiruvananthapuram International Airport on Tuesday after remaining grounded at the airport for over a month following a fault in the hydraulic system. The fighter jet had made an

emergency landing at the airport on June 14.

The British Navy aircraft is a part of the UK Navy aircraft carrier HMS Prince of Wales.

Landing permission

The fighter jet was out on a routine sortie when it developed a snag and could not land on the ship. The plane reached the Thiruvananthapuram airport, which was designated as the emergency recovery airfield, and requested emergency landing permission.

The Indian Air Force provided all required support and assisted in the process, including refuelling.

F-35Bs are highly advanced stealth jets, built by Lockheed Martin, and are prized for their short take-off and vertical landing capability. -ANI

SPORTS

ANDERSON-TENDULKAR TROPHY

England openers were 90 seconds late: Gill on sledging at Lord's

OLD TRAFFORD: India captain Shubman Gill has questioned England's conduct at Lord's when they ran down the clock on the third evening and made sure India could bowl just one over in the seven minutes available to them.

Gill said his issue was more with the openers turning up 90 seconds late and not with Zak Crawley getting medical attention when a delivery from Jasprit Bumrah brushed his glove.

India became visibly confrontational after that, which led to an equal response from England when India batted in the fourth innings. Their coach Brendon McCullum was seen at the Lord's balcony asking his players to turn the verbals higher when Washington Sundar came out to bat. Washington had spoken to the media the day before about India winning the game comfortably.

England have been saying India instigated the sledging, and that it has eventually hurt them. Gill was asked about his views a day before the Old Trafford Test, the fourth of the five-match series for the Anderson-Tendulkar Trophy.

"A lot of people have been talking about it, so let me just clear the air once and for all," Gill said. "The English batsmen on that day, they had seven minutes of play left. They were 90 seconds late to come to the pitch. Not 10, not 20. Ninety seconds late.

"Yes, most of the teams, they use this [tactic]. Even if we were in a position, we would've also liked to play lesser overs, but there's a manner to do it. And we felt, yes, if you get hit on your body, the physios are allowed to come on and that is something that is fair. But to be able to come 90 seconds late on the crease is not something that I would think



comes in the spirit of the game."

Gill was seen on camera using some choice words at the England batters during this phase of play. He alluded to things simmering under the surface a bit, but didn't go into details. "And just leading up

to that event, a lot of things that we thought should not have happened had happened," Gill said.

"And I wouldn't say it was something that I'm very proud of, but there was a lead-up and build-up to that. It didn't just come out of nowhere, and we had no intention of doing that whatsoever. But you're playing a game, you're playing to win, and there are a lot of emotions involved and when you see there are things happening that should not happen, sometimes the emotions come out of nowhere."

Not premeditated: Stokes

England captain Ben Stokes echoed a similar sentiment, saying sledging wasn't premeditated but can surface naturally in high-pressure moments.

"I don't think it's something we necessarily plan or talk about," Stokes said. "But there will always be a moment in a big series when things heat up. There's pressure on both teams, and that brings emotion. It's only natural."

Stokes acknowledged that when Crawley and Ben Duckett came out to bat under fading light, Eng-

land were in a strong position and wanted to seize the moment — not just with skill, but with energy and intensity. "That night, we had the advantage of bowling last. We threw everything at India — not just our skills but also our energy in the field."

Reports have since emerged suggesting McCullum told his team they had been "too nice," which possibly prompted a shift in attitude. When asked about it, Stokes didn't deny the conversation but downplayed any sense of a deliberate plan.

"Potentially," he said. "But it was a good moment for us as a team. Everyone bought into it. It's not like we're going out looking to start anything — that would take focus away from our game. But we're not going to take a backward step either. If an opposition wants to be confrontational, we'll respond. I think most teams would." - Agencies

India chase series revival at Old Trafford as injuries bite

Hosts lead 2-1 in a roller coaster contest; Bumrah returns as Reddy and Akash Deep ruled out

MANCHESTER: Two teams, one battered series, and everything still to play for. When India and England take the field at Old Trafford for the fourth Test on Wednesday, it won't just be the weather keeping spectators on edge.

After three dramatic games, the scoreboard reads 2-1 to the hosts, but the gap between triumph and collapse has never felt narrower.

India come into this must-win match with more injuries and introspection than momentum.

They've had moments to take charge in every game but haven't always seized them — mistimed aggression, defensive lapses, and narrow margins have haunted them.

Now, with Jasprit Bumrah returning to lead the attack, they'll hope to rewrite the narrative. The stakes are clear: level the series for Anderson-Tendulkar Trophy or lose it.

England, meanwhile, are thriving in the chaos. Ben Stokes continues to lead with typical defiance, even as his body protests. Jofra Archer, barely reintroduced



to red-ball cricket, bowled with the ferocity of old.

And though they'll miss Shoaib Bashir (ruled out with a broken

perfect — but their flaws make them compelling. From middle-order misfires to surprise breakthroughs, the series has unfolded like a five-act drama. And the penultimate scene is now set.

Key players to watch

Zak Crawley: His new-found restraint has helped England build platforms, but questions persist. Just 128 runs in three Tests at a strike rate far below his natural game: can he recalibrate without losing edge?

Rishabh Pant: A moment of overreach in the first innings at Lord's proved costly. He battled pain heroically in the second, but this week off could be the reset he



needs. India will need him at his chaotic best — and smartest.

Pitch and conditions

Old Trafford usually offers pace and bounce, encouraging both stroke play and aggressive seam bowling. Rain is forecast on the first two days, which could mean movement off the deck and more interruptions than teams would like.

Team news

India's injury woes continue. Nitish Reddy and Akash Deep are out, paving the way for a likely recall for B Sai Sudharsan at No.3. Bowling changes are on the cards: Prasidh Krishna could return, or Anshul Kamboj may debut after his Ranji

heroics. Seam-friendly conditions might also bring Shardul Thakur into play.

India (probable): India (probable): Yashasvi Jaiswal, KL Rahul, Sai Sudharsan, Shubman Gill (capt), Rishabh Pant (wk), Karun Nair, Ravindra Jadeja, Washington Sundar/Shardul Thakur, Jasprit Bumrah, Prasidh Krishna/Anshul Kamboj, Mohammed Siraj.

England have named their XI, with Liam Dawson replacing the injured Bashir as lead spinner.

England: Zak Crawley, Ben Duckett, Ollie Pope, Joe Root, Harry Brook, Ben Stokes (capt), Jamie Smith (wk), Liam Dawson, Chris Woakes, Brydon Carse, Jofra Archer. - Agencies

T20I TRI-SERIES

Seifert, bowlers shine as Kiwis power past South Africa

HARARE: New Zealand flexed their all-round strength ahead of Saturday's T20I tri-series final by thumping South Africa by seven wickets in a dominant dress rehearsal at Harare Sports Club on Tuesday.

After their bowlers squeezed South Africa to 134 for 8, Tim Seifert's unbeaten half-century made light work of the chase, completed in just 15.5 overs.

This win gave New Zealand their second victory over South Africa in the group stage and confirmed Zimbabwe's exit from the tournament.

Bowling first under overcast skies, the Kiwis set the tone early. Jacob Duffy and Zakary Foulkes maintained tight lines, restricting South Africa to just 17 runs in the first five overs. Adam Milne capitalised on the pressure to bowl Rassie van der Dussen for 14, while Mitchell Santner's left-arm spin accounted for two more as the Proteas struggled for fluency.

Reeza Hendricks (41) and George Linde (23*) briefly threatened to revive the innings with a 30-run stand, but wickets fell at regular intervals as the Proteas managed only 30 runs from their final four overs. Milne finished with 2 for 21 while Santner took 2 for 26.

Chasing 135, New Zealand began



with authority, helped by a wayward opening over from Linde that included two wides and a missed chance. Seifert, dropped on 0 by Andile Simelane, made the most of his reprieve. He rode his luck early but soon found rhythm, launching a pair of sixes and six boundaries in his unbeaten 66 off 48 balls — the only fifty of the match.

Though Senuran Muthusamy briefly raised South African hopes with two wickets in the middle overs, the target was never going

to be enough. Daryl Mitchell (20*) helped seal the win with Seifert in a clinical stand.

New Zealand face Zimbabwe next on Thursday before meeting South Africa again in the final — with clear momentum on their side.

Brief scores: South Africa 134/8 (Hendricks 41, Linde 23*; Milne 2-21, Santner 2-26) lost to New Zealand 135/3 in 15.5 overs (Seifert 66*, Mitchell 20*; Muthusamy 2-24). - Agencies

HOSTS 2-0 UP

Bangladesh seal first ever T20I series win against Pakistan

DHAKA: Bangladesh completed their first T20I series win against Pakistan, after prevailing in an eight-run win in the second game on Tuesday. The packed Shere Bangla National Stadium got a thrilling finish with the hosts staving off a late Faheem Ashraf onslaught.

Pakistan's top six couldn't reach double digits in this game, with five having missed out in similar fashion in the previous outing too. This time it was their bottom-half that gave them some hope. Ashraf top scored with his maiden T20I half-century, having added 41 runs for the ninth wicket with Abbas Afridi.

Bangladesh however kept their cool, particularly their pace trio of Shoriful Islam, Mustafizur Rahman and Tanzim Hasan putting pressure on the visitors. Bangladesh's start with the ball put them well in front, which also ultimately helped them get the win in the end.

Earlier, Pakistan won the toss and opted to bowl first. Skipper Salman Agha's decision was proven correct as Faheem Ashraf, in the second over, removed Mohammad Naim (3) before Salman Mirza, in a span of three balls, got skipper Litton Das (8) caught out and Towhid Hridoy (0) run out. Ahmed Daniyal then got the wick-



et of Parvez Emon (13) as Bangladesh lost four wickets inside the 10-over mark for just 53.

Mahedi Hasan (33) tried to get Bangladesh back on track and added crucial runs for the fifth wicket with Jaker Ali before losing his wicket to Mohammad Nawaz. Jaker went on to score a brilliant 55 to take Bangladesh's total to 133.

In reply, Pakistan lost their first wicket in the very first over as Saim Ayub (1) was run out on the last ball of the over. Mohammad Harris (0) was the next to depart in the very next over as Shoriful Islam got him trapped in front of the wicket. He then got Fakhar Zaman (8) caught behind.

Tanzim then struck to remove Hasan Nawaz (0) and Mohammad Nawaz (0) on back-to-back

deliveries to reduce Pakistan to 15 for 5 and then to 47 for 7. Abbas Afridi (19) added 41 runs for the eighth wicket with Faheem before losing his wicket to Shoriful Islam to give Bangladesh passage back into the match.

Faheem Ashraf (51) then completed his half-century to get Pakistan on the verge of a win but was clean bowled by Rishad Hossain on the final ball of the 19th over.

Pakistan needed 13 runs in the final over. Ahmed Daniyal (17) started the over with a boundary but lost his wicket on the second ball as Pakistan were bundled out for 125, eight runs short of the target.

Brief scores: Bangladesh 133 (Jaker 55, Mahedi 33, Mirza 2-17) beat Pakistan 125 (Ashraf 51, Abbas 19, Shoriful 3-17). - Agencies

OMAN CRUDE PRICE FALLS

The price of Oman oil has decreased, with prices for delivery by September 2025 reaching \$70.70, said Dubai Mercantile Exchange (DME). The DME statement said that the price of Oman oil fell by 28 cents from the price of Monday, which was \$70.98. - OMA

MARKET
BUSINESS & FINANCE



MSX INDEX ENDS HIGHER

Muscat Stock Exchange (MSX) 30 Index closed at 4,777.19 points, marking a rise of 33.96 points (0.72%) from the previous session's close of 4,743.23 points. Trading value increased to OMR25,957,198, reflecting a 2.55% rise compared to the last session's OMR25,312,955.

Marafiq charts joint roadmap to boost utilities infrastructure

Workshop discussions focused on strengthening coordination between relevant entities, expediting infrastructure development, improving service efficiency, and enhancing Duqm's readiness to attract high-value investments

Times News Service

MUSCAT: Marafiq Company organised a strategic workshop with several key stakeholders in the Special Economic Zone at Duqm (Sezad), including the zone's administration and the Duqm Development Company.

The workshop was held under the theme 'Strategic Cooperation - Enabling Utilities Infrastructure in Duqm', the workshop explored prospects for growth and expansion across the zone's promising sectors. Discussions focused on

strengthening coordination between relevant entities, expediting infrastructure development, improving service efficiency, and enhancing Duqm's readiness to attract high-value investments.

Participants also highlighted the need to unify efforts to accelerate approval procedures, improve service delivery flexibility, and create an attractive environment aligned with the expectations of both local and international investors.

The workshop concluded with agreement on a joint roadmap tailored to upcoming development



priorities. This includes forming specialised technical teams, setting clear timelines, and developing a collaborative framework to ensure

sustained coordination and integration among all parties involved.

The initiative reflects Marafiq's commitment to its role as an ena-

bler and strategic partner in the development of utilities infrastructure in Duqm. It also reaffirms the company's support for

Oman Vision 2040 by delivering high-standard utility services that bolster Duqm's competitiveness and investment appeal.

HIGHLIGHTS RISKS TO DEVELOPMENT AND STABILITY

UNCTAD warns of persistent global commodity dependence

GENEVA: The UN Trade and Development (UNCTAD) said that the world still has a long way to go in breaking commodity dependence, a situation where a country makes more than 60% of its merchandise export earnings from commodities.

It added that such goods can be broadly categorised into three categories: energy, mining and agriculture, be it the wheat or coffee that we consume, or metals like copper and lithium that help power our daily lives.

But entrenched reliance on these primary products - long been of global concern - hinders industrial development and

Alarmingly, commodity dependence is prevalent across structurally weak and vulnerable economies, affecting more than 80% of least developed countries and landlocked developing countries

threatens countries' fiscal stability when global prices go volatile.

Alarmingly, commodity dependence is prevalent across structurally weak and vulnerable economies, affecting more than 80% of least developed countries and landlocked developing countries, and roughly 60% of small island

developing states.

More broadly across developing countries, two-thirds of them - 95 out of 143 - remained commodity dependent during 2021 and 2023, according to the latest edition of The State of Commodity Dependence report released by UNCTAD on 21 July.

The dependence is particularly heightened in Middle and Western Africa countries, most of which earned over a staggering 80% of their export revenues from primary commodities.

Similar patterns also showed up in Central Asia and South America, where resource wealth plays a central role in trade.

The report warns that without more efforts to diversify economies and add value, countries risk squandering opportunities to translate their raw material wealth into engines of sustainable and resilient growth.

Commodity exports remain central to the global economy, ac-

counting for 32.7% of international trade in value terms between 2021 and 2023 - slightly down from 35.5% from a decade earlier.

The report added that, comparing the same periods, the value of world trade in goods went up 25.6%, while that of commodity trade expanded relatively slowly at just 15.5%.

It indicated that the shift underscores that countries mainly exporting raw materials could miss out on the broader benefits of global trade - increasingly driven by diversification, innovation and value-added production.

According to the report, energy products continued to dominate

global commodity trade, making up 44.5% of the total value during 2021-2023. But that share was significantly smaller than a decade before at 52.1%, largely due to lower oil prices and shifting energy demand - including the transition to renewable sources - reshaping global trade flows.

The report noted that, meanwhile, agricultural commodity exports grew by 34% to reach \$2.3 trillion, most of which came from food items. Mining products, such as minerals, ores and metals, followed closely with a 33.4% increase in export value, averaging \$1.65 trillion annually during 2021-2023. -WAM

FOSTERING NATIONAL TALENT



OAB and ministry join forces to enhance financial efficiency in government institutions

Times News Service

MUSCAT: Oman Arab Bank (OAB) reaffirmed its commitment to fostering national talent and strengthening institutional collaboration by hosting a specialised workshop for the Ministry of Labour.

Titled "Enhancing Financial and Accounting Efficiency in Governmental and Financial Institutions," the three-day training was held from July 13 to 15 at the bank's headquarters and brought together 25 employees from the Ministry of Labour. This initiative is part of the Bank's broader vision to contribute to Oman's socio-economic development by sharing expertise and supporting capacity building within key public sector entities.

The workshop was conducted in partnership with the Modern College of Business and Science, ensuring participants benefitted

from practical insights delivered by an experienced lecturer specialising in financial management and public sector accounting practices. The interactive sessions combined theoretical frameworks with case studies, offering Ministry employees actionable tools to optimise financial operations and drive efficiency across their departments.

Sulaiman Al Harthi, Chief Executive Officer of Oman Arab Bank, underscored the significance of this collaboration. He commented, "At Oman Arab Bank, we believe that empowering human capital is fundamental to sustainable progress.

"Our partnership with the Ministry of Labour reflects our shared dedication to investing in people and building strong institutions that serve the nation effectively. By facilitating specialized training programmes, we aim to contribute to a culture of

continuous learning and professional excellence."

Participants expressed their appreciation for the opportunity to engage with industry experts and gain exposure to best practices that can be applied within their roles. OAB's support of such initiatives aligns with its long-standing commitment to corporate social responsibility and its mission to play an active role in advancing Oman's Vision 2040.

The Bank has consistently collaborated with governmental bodies, educational institutions, and community organisations to develop programmes that promote skills development, financial literacy, and economic empowerment. Looking ahead, Oman Arab Bank plans to expand its training offerings and further strengthen partnerships with public sector entities to drive impactful change and support the development of Omani talent across sectors.



جهاز الضرائب
TAX AUTHORITY



Announcement

The Tax Authority would like to draw the attention of taxpayers to file their VAT and Excise tax returns for the second quarter of the year 2025 in accordance with the tax return form which is available on e-service portal

www.taxoman.gov.om

And attach all required documents to it no later than **:30 July 2025.**

We hope all taxpayers comply with the deadline.



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MARKET

MSX index ends higher

Trading value increased to OMR25,957,198, reflecting a 2.55% rise compared to the last session's OMR25,312,955



MUSCAT: Muscat Stock Exchange (MSX) 30 Index closed at 4,777.19 points, marking a rise of 33.96 points (0.72%) from the previous session's close of 4,743.23 points.

Trading value increased to OMR 25,957,198, reflecting a 2.55% rise compared to the last session's RO 25,312,955.

The MSX report indicated that

market value saw an increase of 0.293%, settling at approximately RO 29.05 billion.

Non-Omani investors recorded purchases worth OMR 1,105,000 (4.26%) of total trading volume, while sales by foreign investors reached OMR 2,527,000 (9.74%). Net foreign investment decreased by OMR 1,422,000 (5.48%). — **ONA**

OMAN STOCKS

MUSCAT STOCK EXCHANGE

INDICES

Index	High	Low	Value	Prev. Value	Diff	Diff %
MSX 30 INDEX	4,784.66	4,725.10	4,777.19	4,743.23	33.96	0.72
FINANCIAL INDEX	8,170.81	8,081.01	8,139.10	8,130.91	8.19	0.10
Industry Index	6,791.27	6,718.90	6,787.71	6,718.90	68.81	1.02
Services Index	1,830.52	1,786.03	1,830.52	1,786.03	44.49	2.49
MSX Shariah Index	456.79	452.07	456.35	452.56	3.79	0.84
MSX TR INDEX	7,077.62	6,989.52	7,066.57	7,016.34	50.24	0.72
FINANCIAL TR IDX	9,707.21	9,600.52	9,669.54	9,659.80	9.74	0.10
INDUSTRIAL TR IDX	8,345.45	8,256.52	8,341.08	8,256.52	84.56	1.02
SERVICES TR IDX	2,334.36	2,277.62	2,334.36	2,277.62	56.73	2.49
FIXED INCOME INDEX	1,204.48	1,204.48	1,204.48	1,204.48	0.00	0.00

Trading Summary

Volume	Turnover	Trades	Market Cap	Up	Down	Equal	Sec. Traded
218,634,231	25,957,198	2,783	29,052,200,749	31	17	17	65

SHARE PRICE BULLETIN FOR TUESDAY, JULY 22

ISIN	SECURITY NAME	VOLUME	TURNOVER	TRADES	OPEN PRICE	HIGH	LOW	CLOSE PR.	PREV. CLOSE	DIFF	DIFF %	LAST PR.	LAST BID	LAST OFFER	PREV. VALUE	MARKET CAP
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REGULAR MARKET

OM0000002804	ASAFFA FOODS	73,319	32,598	13	0.435	0.474	0.435	0.474	0.435	0.039	8.966	0.474	0.474	0.474	0.100	56,880,000
OM0000002374	UNITED FINANCE	927,570	59,427	47	0.062	0.066	0.062	0.065	0.060	0.005	8.333	0.065	0.065	0.066	0.100	23,148,274
OM0000004925	ALBATINAH POWER	1,136,791	105,249	74	0.088	0.094	0.088	0.094	0.087	0.007	8.048	0.094	0.094	0.094	0.100	63,439,418
OM0000004853	AL SUWAI POWER	1,393,591	120,107	38	0.089	0.094	0.089	0.094	0.088	0.006	8.918	0.094	0.094	0.094	0.100	67,154,156
OM0000003968	OOREDOO	867,258	208,969	85	0.239	0.245	0.239	0.245	0.240	0.005	2.083	0.245	0.245	0.260	0.100	159,481,336
OM0000004788	MADINA TAKAFUL	430,090	36,098	33	0.082	0.083	0.082	0.082	0.081	0.001	1.235	0.082	0.080	0.082	0.100	14,350,000
OM0000002440	AL SHARQIYA INVESTMENT HO.	643,730	53,616	31	0.082	0.084	0.082	0.083	0.082	0.001	1.220	0.083	0.083	0.083	0.100	7,470,000
OM0000008072	QOGAS NETWORKS	6,386,844	948,182	206	0.148	0.150	0.147	0.149	0.148	0.001	0.676	0.149	0.149	0.149	0.100	645,262,964
OM0000003026	OMAN TELECOM	286,483	255,296	44	0.900	0.906	0.900	0.906	0.900	0.006	0.667	0.906	0.906	0.906	0.100	673,501,000
OM0000008934	ABRAJ ENERGY SERVICES	790,835	210,142	55	0.265	0.266	0.265	0.266	0.265	0.001	0.377	0.266	0.266	0.266	0.100	204,873,200
OM0000001483	NATIONAL BANK OMAN	6,665,700	1,999,835	5	0.300	0.310	0.300	0.310	0.310	0.000	0.000	0.310	0.300	0.330	0.100	504,043,370
OM0000002188	AL ANWAR CERAMIC	222,050	38,180	40	0.172	0.173	0.171	0.172	0.172	0.000	0.000	0.172	0.172	0.172	0.100	37,840,000
OM0000003398	SOHAR INTERNATIONAL BANK	11,315,663	1,572,677	54	0.138	0.139	0.138	0.139	0.139	0.000	0.000	0.139	0.139	0.139	0.100	919,797,232
OM0000003681	VOITAMP ENERGY	1,492	1,231	5	0.825	0.825	0.825	0.825	0.825	0.000	0.000	0.825	0.800	0.825	0.100	77,230,859
OM0000001707	OMAN CABLES INDUSTRY	259	594	1	2.295	2.295	2.295	2.300	2.300	-0.005	-0.217	2.295	2.070	2.300	0.100	205,861,500
OM0000001533	OMINVEST	176,034	40,529	26	0.230	0.232	0.229	0.230	0.231	-0.001	-0.483	0.230	0.229	0.230	0.100	215,213,667
OM0000002178	JAZZERA STEEL PRODUCTS	22,675	9,413	8	0.416	0.416	0.415	0.415	0.417	-0.002	-0.480	0.415	0.391	0.415	0.100	51,832,653
OM0000002796	BANK MUSCAT	20,899,508	6,193,184	242	0.259	0.300	0.292	0.298	0.300	-0.002	-0.667	0.298	0.298	0.298	0.100	2,236,905,324
OM0000001087	OMAN UNITED INSURANCE	55,800	8,409	5	0.232	0.235	0.232	0.235	0.237	-0.002	-0.844	0.235	0.232	0.235	0.100	23,500,000
OM0000003224	RENAISSANCE SERVICES	96,939	30,005	15	0.304	0.304	0.300	0.300	0.305	-0.005	-1.639	0.300	0.280	0.300	0.100	70,925,000
OM0000004420	BANK NIZWA	1,659,187	165,599	54	0.101	0.102	0.099	0.099	0.101	-0.002	-1.980	0.099	0.099	0.100	0.100	221,458,350
OM0000002226	ALJAZERA SERVICES	2,700	491	2	0.178	0.178	0.178	0.178	0.180	-0.002	-2.732	0.178	0.175	0.195	0.100	7,626,052
Total	22	53,956,488	12,092,696	1,143												

Parallel Market

OM0000005983	PHOENIX POWER	275,932	26,326	53	0.091	0.099	0.091	0.099	0.090	0.009	10.000	0.099	0.099	0.099	0.100	144,797,745
OM0000007407	DHOOFAR GENERATING	2,180,041	139,927	106	0.060	0.066	0.060	0.066	0.060	0.006	10.000	0.066	0.065	0.100	14,667,840	
OM0000001368	CONSTRUCTION MATERIAL INDUSTRIES	10,000	690	1	0.069	0.069	0.069	0.069	0.063	0.006	9.524	0.069	0.069	0.069	0.100	4,312,500
OM0000004735	SEMOBOP SALALAH	5,000	687	6	0.137	0.146	0.137	0.145	0.137	0.008	5.839	0.145	0.139	0.145	0.100	138,412,933
OM0000001590	MUSCAT FINANCE	1,399,969	76,734	42	0.054	0.056	0.054	0.055	0.053	0.002	3.774	0.055	0.054	0.055	0.100	16,893,948
OM0000001681	OMAN EMIRATES HO.	801,987	57,780	47	0.070	0.073	0.070	0.073	0.071	0.002	2.817	0.073	0.073	0.073	0.100	8,898,875
OM0000001132	OMAN NATIONAL ENGINEERING & INVE.	35,500	4,302	8	0.121	0.123	0.121	0.123	0.120	0.003	2.560	0.123	0.121	0.124	0.100	18,450,000
OM0000002275	SHELL OMAN MARKETING	900	563	1	0.625	0.625	0.625	0.625	0.610	0.015	2.459	0.625	0.611	0.625	0.100	59,375,000
OM0000002648	NATIONAL FINANCE	64,211	71,993	23	0.126	0.130	0.126	0.130	0.127	0.003	2.362	0.130	0.129	0.130	0.100	79,056,450
OM0000006908	QJ BASE INDUSTRIES (SPT)	42,962,766	5,733,390	379	0.133	0.137	0.133	0.136	0.133	0.003	2.236	0.136	0.136	0.136	0.100	470,490,736
OM0000002287	GULF MUSHROOM PRODUCTS	34,793	8,158	12	0.231	0.236	0.231	0.236	0.232	0.004	1.724	0.236	0.233	0.236	0.100	10,800,728
OM0000008710	BARKA DESALINATION	8,500	1,122	1	0.132	0.132	0.132	0.132	0.130	0.002	1.538	0.132	0.129	0.132	0.100	9,968,904
OM0000008447	OMAN REIT FUND	58,430	9,054	19	0.085	0.088	0.085	0.088	0.085	0.003	1.176	0.088	0.085	0.088	0.100	55,778,707
OM0000009759	QO EXPLORATION AND PRODUCTION	10,433,588	3,654,570	616	0.345	0.352	0.345	0.349	0.345	0.004	1.159	0.349	0.346	0.349	0.100	102,027,992,000
OM0000008668	THE PEARL REIF	57,265	7,053	12	0.122	0.124	0.122	0.124	0.123	0.001	0.813	0.124	0.124	0.124	0.100	73,393,173
OM0000001020	ASTAD SHIPPING	17,480,886	2,146,071	152	0.123	0.124	0.122	0.124	0.123	0.001	0.813	0.124	0.126	0.124	0.000	645,884,291
OM0000001301	DHOOFAR FOODS AND INVESTMENT	50,577	3,642	3	0.072	0.072	0.072	0.072	0.072	0.000	0.000	0.072	0.065	0.076	0.100	14,232,738
OM0000001772	ALANWAR INVESTMENT	14,100	1,219	4	0.085	0.088	0.085	0.087	0.087	0.000	0.000	0.087	0.085	0.088	0.100	25,974,105
OM0000001806	MUSCAT INSURANCE	500	363	1	0.725	0.725	0.725	0.800	0.800	0.000	0.000	0.725	0.725	0.766	1.000	8,820,037
OM0000002028	GULF INTERNATIONAL CHEMICALS	19,130	1,396	5	0.073	0.073	0.073	0.073	0.073	0.000	0.000	0.073	0.072	0.080	0.100	1,533,000
OM0000002200	AHLI BANK	50,000	7,600	2	0.152	0.152	0.152	0.152	0.152	0.000	0.000	0.152	0.152	0.155	0.100	411,433,649
OM0000002341	OMAN CHLORINE	363	88	1	0.242	0.242	0.242	0.242	0.242	0.000	0.000	0.242	0.240	0.265	0.100	17,305,140
OM0000002900	AL MAJMA PETROLEUM PRODUCTS MARKETING	9,994	8,635	5	0.900	0.900	0.900	0.900	0.900	0.000	0.000	0.900	0.900	0.900	0.100	62,100,000
OM0000005280	OMAN ARAB BANK	20,368	2,953	4	0.145	0.145	0.145	0.145	0.145	0.000	0.000	0.145	0.145	0.145	0.100	242,064,450
OM0000007084	MUSCAT CITY DESALINATION	32,036	2,243	5	0.070	0.071	0.069	0.071	0.071	0.000	0.000	0.071	0.070	0.071	0.100	11,044,078
OM0000004248	SWN POWER HOLDING	25,050	4,960	7	0.199	0.199	0.198	0.198	0.199	-0.001	-0.503	0.198	0.204	0.197	0.100	38,827,849
OM0000001806	NAMVAL MARKETING	3,900	2,605	3	0.750	0.750	0.750	0.750	0.754	0.004	0.531	0.750	0.750	0.750	0.100	45,066,250
OM0000005969	JABAL REIF	4,238	437	2	0.103	0.103	0.103	0.104	0.101	-0.002	-0.103	0.103	0.103	0.103	0.100	17,922,000
OM0000003411	BARKA WATER AND POWER	333,450	66,793	42	0.204	0.204	0.200	0.202	0.204	-0.002	-0.898	0.202	0.202	0.202	0.100	32,520,000
OM0000002514	NATURAL GAS	28,689	2,488	9	0.173	0.173	0.173	0.173	0.173	0.000	0.000	0.173	0.173	0.173	0.100	29,929,000
OM0000000781	MUSANDAM POWER	112,903	32,402	5	0.290	0.290	0.285	0.285	0.290	-0.005	-1.724	0.285	0.290	0.290	0.100	20,061,150
OM0000000474	TAKAFUL OMAN	19,054	4,774	1	0.060	0.060	0.061	0.061	0.061	0.000	0.000	0.061	0.061	0.061	0.100	12,000,000
OM0000003962	AL MADINA INVESTMENT HOLDING	1,750	74	1	0.042	0.042	0.042	0.042	0.043	-0.001	-2.326	0.042	0.042	0.046	0.100	570,000
Total	33	76,822,345	12,119,631	1,585												



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Meta to replace native WhatsApp app for Windows with web-based version

META is planning to stop the native WhatsApp application (app) for Windows and replacing it with a web-based version, just months after introducing a native iPad app.

This means the desktop experience will essentially be a packaged version of web.whatsapp.com. The new version will consume more RAM, have slower startup times, and offer a less integrated Windows 11 experience, with features like jump lists and live previews being removed.

Meta is using Microsoft's Edge WebView2 technology in the latest WhatsApp beta, allowing it to easily package up its web version of WhatsApp into a desktop app. Windows Latest points out that this makes it easier for Meta to maintain a single code base, instead of having to also maintain a native Windows app.

WhatsApp originally launched as a native app on Windows just a few years ago, and it allowed users to run the app without having to directly sync to your phone.

- ONA



SPORTS

EUROPEAN CUP WINNER

Ex-Wales and Liverpool defender Joey Jones dies aged 70

LONDON: Former Wales, Liverpool and Wrexham defender Joey Jones has died aged 70 on Tuesday. The left-back, who won 72 caps for his country, had three spells with Wrexham in addition to stints with Liverpool, Chelsea and Huddersfield Town. He enjoyed a glittering three-year period with Liverpool - winning a First Division title, two European Cups, a UEFA Cup and a European Super Cup. The Reds' victory against Borussia Monchengladbach in Rome in 1977 saw him become the first Welshman to lift the European Cup. It led to fans creating a 24ft ban-

ner that read 'Joey ate the frogs legs, made the Swiss roll, now he's munching Gladbach'. Jones lifted the Welsh Cup in his first spell with Wrexham and helped Chelsea secure the Second Division title in 1983-84. He sits joint-15th alongside Mark Hughes in the list of most capped male players for Wales. The Llandudno-born left-back became Wrexham's record signing upon his first return to the club in 1978 and held the record until Ollie Palmer moved to the Stok Cae Ras in 2022. Jones retired from football in 1992 at the age of 37. A Wrexham statement read:



"Wrexham AFC are devastated to learn of the passing of club legend Joey Jones, who sadly died in the early hours of this morning

aged 70 after a battle with illness." The Championship club announced plans to commemorate Jones by commissioning a statue

to be placed in the public plaza outside the Stok Cae Ras' Kop Stand. Paying tribute on X, his great friend and former Wales, Wrexham and Chelsea team-mate Mickey Thomas wrote on X: "This morning I lost my best friend and soulmate, Sir Joey, our memories will never fade. "Today my heart is broken. Love you Sir Joey RIP. My condolences are with Janice and all the family." Former Liverpool striker John Aldridge said: "More sad news folks, Joey Jones passed away last night. "What a lovely man and an inspirational full back who gave his heart and soul in a red shirt and for

all the clubs he played for! "Our thoughts are with Joey's family! I'm a lucky man to have met him many times. YNWA [You'll Never Walk Alone] RIP top man." Football Association of Wales (FAW) chief executive Noel Mooney said: "Everyone in Welsh football was sorry to hear of the passing of Joey Jones - @Wrexham_AFC @Cymru legend. Loved by many. Cwsgr mewn hedd (rest in peace) Joey." An official FAW statement read: "The thoughts of everyone at the FAW are with the family and friends of @Cymru legend Joey Jones following today's incredibly sad news." - Agencies

Spain to host Ryder Cup for the second time in 2031



The event will take place at Camiral Resort in Girona

LONDON: Spain will host the Ryder Cup for the second time in 2031, with the event to take place at Camiral Resort in Girona. The 48th edition will be held at the venue previously known as PGA Catalunya and will see Spain host it for the first time in 34 years. In 1997, Seve Ballesteros captained Europe to a 14½-13½ victory over the United States at Valderrama. It will only be the fourth time the Ryder Cup will have been played in continental Europe after Paris in 2018 and Rome in 2023 followed Valderrama as hosts. Camiral's Stadium course has hosted several DP World Tour tournaments, including the Spanish Open. Europe are the current holders of the Ryder Cup, having won in Rome. Europe beat USA 16½-11½. This year's event is being held at Bethpage Black in New York from 26-28 September. The following two editions will be held at Adare Manor, County Limerick, in 2027, and Hazeltine National, Minnesota, in 2029, before its return to Spain.



The stunning Costa Brava and Barcelona will provide the backdrop for the 2031 Ryder Cup, welcoming international visitors from across the world to a region renowned for its breathtaking coastline, world-class hospitality and vibrant cultural heritage. Costa Brava and Barcelona have a rich legacy of hosting major international sporting events, including the 1992 Olympic Games in Barcelona, the F1 Spanish

Grand Prix, the MotoGP Catalunya, and Champions League and La Liga football at Camp Nou, the home of FC Barcelona. As part of the agreement for the region to host the Ryder Cup in six years time, Estrella Damm, the brewing company founded in Barcelona in 1876, will become the Official drink of the 2031 Ryder Cup. They will also become the title partner of the DP World Tour's Estrella Damm Catalunya Cham-

pionship for five years beginning in 2026, with the 2028, 2029 and 2030 tournaments taking place at Camiral. Guy Kinnings, Chief Executive of the European Tour Group, said: "Today's announcement not only recognises Camiral as one of Europe's leading venues, but also the considerable contribution Spanish golf has made to the proud history of the Ryder Cup. "The Ryder Cup has grown significantly since Spain last



hosted it in 1997. It is one of the world's leading sporting events, which brings significant economic benefits and global exposure to a host region and country, so we could not be happier to be taking it to Costa Brava and Barcelona for the first time, and to Spain for the second time. "This agreement has taken many months of collaborative discussions, so we are grateful not only to Denis O'Brien and his team at Camiral, but also to the

Government of Catalonia, the Spanish Government, the Province of Girona and Barcelona Tourism for their vision and commitment to hosting this major global event. "We have also secured significant support from the private sector in Costa Brava and Barcelona, including Estrella Damm's long-term commitment, which will play a big role in the road to Ryder Cup 2031 as we showcase the region to our global audience."

SPANISH LA LIGA

Goalkeeper Lopez returns to Betis

MADRID: La Liga side Real Betis announced the signing of goalkeeper Pau Lopez on a three-year deal on Tuesday. The 30-year-old returns to the club he represented in the 2018-2019 season, making 33 league appearances before joining Italian side AS Roma. Lopez rejoins Betis on a free transfer after ending his contract with Mexican side Toluca by mutual accord, and he will compete with veteran Adrian San Miguel and possibly Alvaro Valles for the position. Valles joined the club on a free transfer this summer from Las Palmas, and the Spanish press speculates Betis will either loan him out or sell him before the end of the transfer window. Lopez has a lot of top-level European experience, playing 76



times for Roma and 127 times for Olympique de Marseille. He has also played twice for the Spain national team, making his debut against Bosnia and Herzegovina in May 2019. Betis returns to the UEFA Europa League after ending last season sixth in La Liga. - Agencies

PREMIER LEAGUE

Manchester United sign Mbeumo

LONDON: Bryan Mbeumo said on Monday that he has joined "the club of his dreams" after completing his move from Brentford for an initial £65m. The 25-year-old has signed a five-year contract, with the option of a further 12 months. He is manager Ruben Amorim's third signing of the summer after the arrivals of forward Matheus Cunha and left-back Diego Leon. Mbeumo's move, seven weeks after United's first bid for the Cameroonian international, brings to an end one of the longest-running sagas of the summer. United's third offer, worth an initial £65m with £6m in add-ons, was accepted last week. "As soon as I knew there was a chance to join Manchester United, I had to take the opportunity to sign for the club of my dreams; the team whose shirt I wore growing up," said Mbeumo. "My mentality is to always be



better than I was yesterday. I know that I have the spirit and character to reach another level here, learning from Ruben Amorim and playing alongside world-class players. "Everybody told me about the environment that is being created here and how exciting the plans are for the future. This is a massive club, with an incredible stadium and amazing fans, we are all really

determined to challenge for the biggest trophies." United submitted their first bid for Mbeumo - worth an overall £55m - at the start of June. They failed with a second bid of £62.5m at the end of that month before reaching an agreement with their third offer. Mbeumo scored 70 goals and registered 51 assists in 242 games for Brentford since joining in 2019

from Troyes. He netted 20 goals and registered seven assists in the Premier League last season - both career highs. "Bryan's goals and assists record in the Premier League is exceptional, his remarkable consistency has put him among the most productive players in England for the last three seasons," said United director of football Jason Wilcox. Mbeumo's departure makes him the Bees' biggest ever sale, eclipsing the £40m paid by Al-Ahli for Ivan Toney in August 2024. "On behalf of everyone at Brentford, I would like to wish Bryan all the best for the future and thank him for his fantastic efforts over six seasons with us," said Bees director of football Phil Giles. The winger, who will wear the number 19 shirt, is expected to be in United's travelling squad for their pre-season tour of the United States on Tuesday. - Agencies

FORMER BRAZILIAN INTERNATIONAL

Ex-Bayern Munich defender Rafinha retires



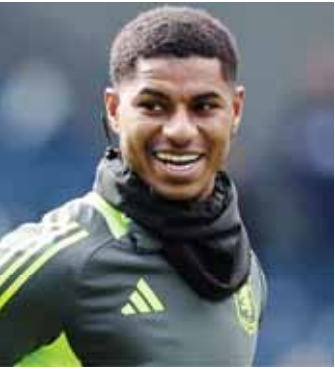
RIO DE JANEIRO: Former Brazil international defender Rafinha has announced his retirement from professional football, ending a career that spanned more than 20 years. The 39-year-old had been undecided about his future since leaving Brazilian Serie B side Coritiba in March. "Today I officially announce the end of my career as a professional soccer player," Rafinha told Sportv. "It's been a wonderful journey and I didn't expect to get to where I am today.

"It's with a heavy heart that I'm ending something that I've done my whole life. But everything has a beginning and an end, and I have no regrets. I achieved everything that I wanted to in football." Rafinha began his career at Coritiba in 2002 before moving to Germany's Schalke in 2005. The right-back later played for Genoa, Bayern Munich and Flamengo, among others, before returning to Coritiba in December last year. He was capped four times for Brazil. - Xinhua

PRESENTATION ON WEDNESDAY

Rashford set for Barca move after medical

MADRID: Marcus Rashford moved closer to completing his move to Barcelona from Manchester United on Monday when he underwent his medical with the Spanish club. Both Spanish and British media reported that the 27-year-old was at Barcelona's training facilities for medical tests, with the move expected to be finalised within hours and his official presentation scheduled for Wednesday.



Rashford will join Barcelona on an initial season-long loan, with the club holding an option to make the transfer permanent for around 35 million euros (US\$41 million) at the end of the 2025-26 season. This marks Rashford's second consecutive loan spell after spending the second half of last season at Aston Villa, where he scored four goals in 17 appearances across all competitions. - Xinhua

IN PICTURES

Newly hatched sea turtles released in Mansouri, Lebanon
A woman shows newly hatched sea turtles before releasing them into the sea in Mansouri, Lebanon. Lebanese environmental activists carried out a release activity for newly hatched sea turtles on the beach of Mansouri in southern Lebanon. *Xinhua*



12th Silence Zone Festival held at Lazienki Park in Poland
People attend the 12th Silence Zone Festival at Lazienki Park in Warsaw, Poland. The festival is taking place here with more than 100 open-air concerts scheduled on weekends. *Xinhua*



Egrets fly over paddy field in Bantul regency, Indonesia
This photo shows a herd of egrets foraging at a paddy field in Bantul regency, Yogyakarta, Indonesia. *Xinhua*



Fashion show held at Prince Kung's Palace Museum in Beijing
Models present neo-Chinese ready-to-wear designs during a fashion show held at the Prince Kung's Palace Museum in Beijing. The fashion show is inspired by elements of the Prince Kung's Palace Museum and Chinese intangible cultural heritages, displaying 37 concept creations as well as 35 neo-Chinese ready-to-wear and accessories. *Xinhua*



Khazana—A Festival of Ghazals for cancer and thalassemia patients
Singers Rekha Bhardwaj, Anup Jalota, Mahalakshmi Iyer, and Sudeep Banerjee during the rehearsal of “Khazana—A Festival of Ghazals,” by the Cancer Patients Aid Association (CPAA) and the Parents Association Thalassaemic Unit Trust (PATUT) to collect funds for cancer and thalassemia patients, in Mumbai. *ANI Photo*



Traditional Dakpo Axie dance performed at scenic area in Nagqu City
Actors of the art troupe of Biru County perform the traditional Dakpo Axie dance, a national intangible cultural heritage, at the Sapukonglagabo Mountain scenic area in Biru County, Nagqu City, southwest China's Xizang Autonomous Region. This is the sixth intangible cultural heritage performance staged by the art troupe at the scenic area this year. *Xinhua*



Highlight of team technical final of artistic swimming at World Aquatics Championships
Team China's coach Zhang Xiaohuan and Li Min react during the team technical final of artistic swimming at the World Aquatics Championships in Singapore. *Xinhua*

ROUND-UP

Sidrah 4.0 inspires holistic leadership and entrepreneurial spirit among Omani women

The programme supports them in developing leadership skills, and discovering a deeper sense of direction that connects their personal values and ambitions

MUSCAT: Sidrah 4.0, the fourth edition of Oman's impactful leadership program for young Omani women, has kicked off. Sidrah continues its mission to guide participants through a journey of inner strength, community connection, and personal transformation. This year's edition focuses on inspiring holistic leadership by combining physical resilience,



self-reflection, digital learning, and contributions that serve local communities. Co-designed and co-run by Lahunna Oman and Outward Bound Oman (OBO), Sidrah welcomes a diverse cohort of women aged 20-35 from across Oman. Participants include fresh graduates, working professionals, and entrepreneurs, all selected for their drive to grow and lead. The program supports them in developing leadership skills, and discovering a deeper

sense of direction that connects their personal values and ambitions with the Oman Vision 2040. Phase I begins with a five-day immersive journey that blends physical challenge and self-discovery. The first half features an outdoor experiential learning experience that includes camping and hiking with Outward Bound Oman, while the second half includes transformative simulations and team activities led by Lahunna Oman. Phase II combines a gamified microlearning experience via the Salalem Learning Management System, weekly group coaching with the International Coaching Federation Oman Chapter, networking to build meaningful relationships, mentoring sessions for inspiration, and community service. Mazin Mahmood Al Raisi, Chief Marketing Officer at Sohar International, commented: "At Sohar International, we believe that empowering Omani women

with future-ready skills is essential to unlocking the nation's full economic potential. Our strategic sponsorship of the Sidrah Program reflects a long-term commitment to purposeful partnerships that build capability, confidence, and opportunity." He added, "By working with Lahunna to equip young women across the Sultanate with leadership, financial and digital literacy, and employability skills, we are investing in changemakers who will contribute directly to Oman's socio-economic progress and the ambitions of Oman Vision 2040. We are proud to help create pathways that move talent from learning to impact into workplaces, entrepreneurship, and community leadership." Maryam Al Shaibani, Vice President of Integrated Digital Solutions at OQ said, "Sidrah 4.0 reflects OQ's commitment to innovation, resilience and community empowerment. By equipping young women with the tools, skills and mindset to lead with purpose, the programme turns ambition into action and potential into progress. She added, "At OQ, we see digital transformation not just as a tech-

nical shift but as a cultural one, where people are empowered to adapt, grow and drive meaningful change. Sidrah 4.0 brings this to life, offering a platform for young leaders to shape a more sustainable, inclusive future." Sidrah 4.0 is sponsored by OQ and Sohar International Bank, Oman Shell and Sabco Media which include Virgin Radio Oman, Merge 104.8 and Al Wisal. Each partner shares a common commitment to inspire the next generation of women leaders in Oman. Since its inception in 2022, Sidrah has offered young Omani women a supportive environment to build confidence, overcome limitations, and unleash their leadership potential. By combining hands-on learning with reflective personal growth, the program equips participants with essential skills in problem-solving, change leadership, and community engagement while nurturing a deep sense of social responsibility and civic purpose. Over time, Sidrah has become a trusted space for 169 young women to heighten self-awareness, harness their capabilities, and propel as confident leaders in the near future.

OFFER



Enjoy life in BYD Qin Plus PHEV now with hot summer deals

MUSCAT: The faster, more efficient, and sustainable BYD Qin Plus DM-i is an innovation not to be missed. Here's your chance to own the plug-in hybrid sedan with BYD's hot summer deals. As part of the offer, new Qin Plus PHEV owners can enjoy 5 years/75,000km service plans on the purchase of the plug-in hybrid models. Bringing more exciting chances, all customers are eligible to participate in the grand raffle for an opportunity to win an all-expenses-paid holiday to Turkiye. Plus, scratch and win exciting prizes including an iPhone 16 Pro Max, Apple Watch, Apple AirPods, and a PHEV battery charger for the convenience of charging your Qin Plus PHEV at home. BYD PHEV's feature its dynamic Super Hybrid DM-i technology that offers an unmatched driving experience, premium luxury, ultra-low fuel consumption, a longer driving range, and peace of mind with advanced safety features in each trim. The dreamy Qin Plus is perfect for customers looking for sustainable products to save fuel can enjoy an impressive fuel economy of 3.8L/100km, seamlessly combining gasoline and electric power. The 1.5L engine, paired with an EHS electric motor, delivers swift acceleration and smooth power delivery. Expect faster acceleration from 0 to 100 km/h in just 7.3 seconds with 194 hp and a combined driving range of 990 kilometres. The visually stunning exterior of the Qin plus Classic speaks the Dragon Face design language, blending strength, power, and el-

Customers are eligible to participate in the grand raffle for an opportunity to win an all-expenses-paid holiday to Turkiye

egance. It features 17-inch alloy wheels and LED taillights accenting its dynamic waistline. Inside, the driver-focused cockpit seamlessly merges aesthetics with functionality. The car is equipped with an 8.8-inch LCD driver dashboard and an advanced infotainment system on a 10.1-inch rotatable screen, with Apple and Android connectivity. Just say 'Hi BYD' to enjoy seamless connectivity and start your drive. BYD prioritizes safety, enhancing every journey with thoughtfully designed features. The sedan comes equipped with a suite of intelligent safety systems, including Automatic Emergency Braking (AEB), Lane Departure Warning (LDW), and Adaptive Cruise Control (ACC). Reinforced with a high-strength body structure, the Qin Plus ensures maximum protection for all passengers. BYD, the world's largest NEV (New Energy Vehicle) manufacturer, offers a diverse lineup of vehicles in Oman. Since its introduction to the Omani market, BYD has rapidly expanded its network of showrooms and state-of-the-art service centers. In Oman, BYD vehicles are distributed by World Auto Business.

REDEFINES INVESTING EXPERIENCE

Bank Muscat enhances wealth management services to deliver tailored investment solutions

MUSCAT: Bank Muscat, the leading financial services provider in the Sultanate of Oman, has always aimed at positioning itself as the trusted and preferred partner for customers seeking better returns on their savings and investments. With a focus on personalised investment options, the bank's wealth management solutions are set to redefine the investing experience of customers. In line with this vision, Bank Muscat has launched a special campaign to raise awareness about the significance of effective wealth management. This initiative is designed to assist individuals in achieving their financial goals by providing tailored investment plans and personalized wealth management services. The bank's investment offerings encompass a range of products, across mutual funds, bonds and other asset classes. Customers of Asalah Priority Banking and Al Jawhar Privilege Banking can access these investment offerings, under the guidance of an experienced wealth managers and can start investing as per their risk appetite, with the minimum applicable amount for local and international securities. Abdulnasir Al Raisi, General Manager of Personal Banking at



Bank Muscat, said: "We offer customized wealth solutions designed to meet the unique needs of our customers. With a dedicated team of certified wealth managers, the Bank is committed to guiding customers through their investment journey, ensuring they have access to a wide range of investment options, including local and international securities, bonds and mutual funds, alongwith comprehensive portfolio tracking. I would like to thank the Bank's customers for their trust in our services and

invite them to take advantage of the wealth solutions we provide, for planning and achieving their long-term financial goals." The Bank provides tailored investment solutions to help high profile customers achieve their financial aspirations, be it retirement planning, generation of passive income or wealth diversification. Some of the common investment options include: securing a stable, predictable income through interest especially for retirees, generation of passive in-

come from investments, focusing on long-term growth while preserving wealth and balancing investment risk effectively with portfolio diversification. Customers who have savings and wish to grow their wealth through other investment options, can apply for wealth management products through the various branches in governorates, and access our diverse investment offerings across local and international securities, delivered personally through experienced wealth managers.

ECO-FRIENDLY CREDIT CARDS

Muzn Islamic Banking provides Sharia-compliant credit cards with exclusive global benefits

MUSCAT: NBO Muzn Islamic Banking offers a diverse range of eco-friendly credit cards that combine sustainability, global privileges and full Sharia compliance, designed to meet the needs of a wide range of customer segments. Available in Gold, Platinum and Signature tiers, the cards are structured on Qardh Al Hasan principles and provide a host of premium services tailored for modern and responsible spending. Commenting on the offers, Salima Obaid Al Marzooqi, Assistant General Manager - Chief Islamic Banking Officer at NBO, said, "At Muzn Islamic Banking, we are continuously reimagining how Islamic finance can meet the evolving needs of our customers. Our credit card is not only based on ethical banking principles but also reflects our commitment to



environmental sustainability. By integrating global lifestyle benefits with Sharia-compliant financial

solutions, we provide customers with a seamless way to align their values with their everyday choices.

This is yet another step forward in our mission to deliver innovation that honours tradition while serving the needs of a dynamic, conscientious market." The Gold Credit Card offers essential benefits including medical and travel assistance, car rental discounts and special hotel deals through Booking.com and Agoda. Likewise, the Platinum Credit Card includes additional privileges such as airport lounge access, exclusive offers through the Xperience with Entertainer app and enhanced travel privileges. Going further, the Signature Credit Card combines all the features of the Platinum Credit Card and further includes multi-trip travel insurance, concierge and chauffeur services, airport transfers and premium benefits on international bookings and rentals.

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