

**OMAN, PALESTINE REVIEW
TIES IN TOURISM FIELD**

Salim Mohammed Al Mahrouqi, Minister of Heritage and Tourism received Palestinian Minister of Tourism and Antiquities Rula Maayah. The meeting reviewed areas of cooperation in heritage and tourism sectors. **>A5**



6 085010 120010

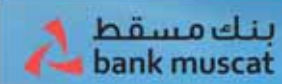
**OMAN AIR TO PARTICIPATE IN
ARABIAN TRAVEL MARKET 2023**

Oman Air will participate on Monday in the Arabian Travel Market (ATM), the region's leading international travel and tourism event, held at Dubai, United Arab Emirates (UAE). As many as 2,000 participants from the global travel community will come together for the four days of exhibits, discussions, and networking. **>A2**



Founded 1975 · Volume 48 No. 45 | 16 Pages · Baisas 200 · Subscription OMR63 | ISO 9001:2008 Certified Company | Chairman/Editor-in-Chief Mohamed Issa Al Zadjali | Printed & Published by Muscat Media Group

[TIMESOFOMAN.COM](#) [FACEBOOK.COM/TIMESOFOMAN](#) [TWITTER.COM/TIMESOFOMAN](#) [YOUTUBE.COM/USER/TIMESOFOMANONLINE](#) [TIMESOFOMAN.COM/WHATSAPP](#) [TIMESOFOMAN.COM/RSS](#) [LINKEDIN.COM/COMPANY/TIMES-OF-OMAN](#) [INSTAGRAM.COM/TIMESOFOMAN](#)



Scan here
To know more

Closer to Your Dream

Get Meethaq Finance with a competitive profit rate

Terms & Conditions Apply



STATE COUNCIL, COUNCIL OF MINISTERS TO PROVIDE BEST SERVICES TO CITIZENS



The aim of the meeting was to coordinate jointly to achieve the desired national goals

MUSCAT: His Highness Sayyid Fahd bin Mahmoud Al Said, Deputy Prime Minister for the Council of Ministers and some ministers yesterday received Sheikh Abdul-

malik Abdullah Al Khalili, Chairman of the State Council and members of the council's office. The meeting, which serves the public interest, came within

the joint coordination between the Council of Ministers and the Council of Oman.

Such meetings seek to come up with a common ground among all state units with the prime aim of achieving integration to implement the desired national policies.

At the outset of the meeting, HH Sayyid Fahd underlined the government's appreciation for the role of the State Council in cooperating with the Council of

Ministers to implement the development plans and rendering best services to the citizens.

The meeting underscored the importance of enhancing the joint cooperation and exchanging views to serve the supreme interest of the country. Such cooperation will ensure the maximum utilization of the competencies of the State Council's members in boosting the government's endeavours to execute development programmes

and plans. On their turn, Chairman of the State Council and members of the council's office stressed the importance of the topics covered by the joint meeting.

They lauded their meeting with His Majesty the Sultan and its outcomes which contributed significantly to work progress of the council.

The joint meeting between with the Council of Ministers reviewed a set of topics including means of

supporting integration between the government units to serve the public interest. It also touched on ways of activating role of the State Council in presenting studies and proposals that contribute to consolidating the values of society and preserving sustainable development and continue exerting sincere efforts to accomplish more achievements in the country under the wise leadership of His Majesty. — **ONA See also >A4**

TOP THREE INSIDE STORIES

OMAN 3 workers die in sand collapse incident

1 Three workers died while they were carrying out maintenance work in South Al Batinah Governorate. According to the Civil Defence and Ambulance Authority (CDAA), sand debris fell on them while they were carrying out road repair work in the Wilayat of Nakhal. **>A2**

WORLD US starts evacuating citizens from Sudan

2 As war intensified in Sudan, countries including India and the US are leaving no stone unturned to evacuate citizens, America is undertaking its first effort to move hundreds of citizens out of Khartoum. The US organised convoys for carrying its citizens. **>A6**

MARKET Real estate deals in Oman rise by 24%

3 The total value of property transactions in Oman by the end of March 2023 rose by 24.3 per cent to reach OMR730.1 million, compared to the corresponding period in 2022, according to the National Centre for Statistics and Information data. **>B1**

MOTORSPORTS

Omani drivers claim podium finishes in international races



Times News Service

MUSCAT: A stellar Saturday! Oman motorsports fraternity rejoiced at the success of two of its most talented drivers on the international circuit.

The Muscat-based racers— Ahmad Al Harthy and Al Faisal Al Zubair — have in the past brought in laurels at the international stage but there are not many occasions when the two have climbed the podium in two different races on the same day.

Ahmad Al Harthy and his Oman Racing Team claimed third place at the FIA World Endurance Championship in Spa-Francorchamps in Belgium on Saturday for the Omani's maiden podium at one of the most prestigious races.

And the success was made even sweeter when news emerged that the talented Al Faisal Al Zubair had begun his season in style with a victory in the first round of the 2023 International GT Open



Series in Portimao, Portugal on Saturday. The Al-Manar Racing by Getspeed Mercedes AMG GT3 duo of Al Faisal and his German team-mate Fabian Schiller grabbed the opening round at the Autodromo Internacional Algarve in Portimao.

As for Ahmad Al Harthy, this was his maiden podium finish in the globe's biggest endurance racing category during an action-packed 6 Hours of Spa-

Francorchamps.

On Friday, Ahmad had bagged his maiden GTE Am pole position in qualifying, and a day later, he proudly flew the Omani flag on the FIA WEC podium after a fantastic performance with teammates Michael Dinan and Charlie Eastwood.

Mumtaz Al Balushi, a keen motorsports follower, said: "It is a proud day for Oman sports. To have Ahmad Al Harthy finish third at Spa in the World Endurance Championship is one of the top moments for motorsports history in the Sultanate of Oman. And the win for Al Faisal Al Zubair makes it a momentous day for motorsports."

Ahmad Al Jhdhmy, another ardent lover of motorsports who has followed both the drivers for long, said: "Absolutely thrilled to see two Omani drivers on the podium at prestigious races. I hope they bring more wins ahead." **See also >B6**

TheGuide



A unique experience
theguideoman.com @guideoman



35°
MUSCAT



ABER APP

Meters to determine taxi fare from June 1

Times News Service

MUSCAT: The Ministry of Transport, Communications and Information Technology will introduce, Aber taxi-meter mobile app to determine the transportation tariff for public taxis from June 1.

The mobile app aims to regulate taxis in the Sultanate of Oman, in line with the plans of using modern digital technologies.

The drive also comes in implementation of the Ministerial Decision No. 195/2018 on determining the transportation tariff for public taxis in Oman.

The app will figure the distance and time travelled in a single trip and then calculate the total cost of the trip.

The application is also an alternative to the traditional counter for calculating the transport tariff.

The fares will start from 300 baisas, then 130 baisas for each kilometre travelled, and not less



than OMR1 for each trip, and in the case of multiple passengers, the fare is divided equally among them per trip.

The waiting period of the first five minutes is free and after that 50 baisas are calculated for each waiting minute.

Taxi drivers can download the application via smart phones, whether on the Android or IOS system, or both, in the Sultanate of Oman.



Dhuhr.....	12:09pm
Asr.....	3:35pm
Maghrib.....	6:40pm
Isha.....	7:55pm
Fajr (Tomorrow).....	4:12am

NATIONAL COMPETITIVENESS COMMITTEE

Oman’s performance in global indices reviewed

MUSCAT: The National Competitiveness Committee (NCC) on Sunday held its 1st meeting for 2023 under the chairmanship of Dr. Said Mohammed Al Saqri, Minister of Economy.

Decisions made at the last meeting of the Committee was reviewed, followed by a review of the work of the National Competitiveness Office (NCO) in 2022, as well as an update on Oman's performance in international indices that were issued since the last meeting of the NCC.

The meeting also discussed at length the Global Soft Power Index, which is one of the indices that the NCO follows.

The committee reviewed a proposal to organise a national workshop in cooperation with the Institute of Health Metrics and Evaluation to cover the Healthy Life Years (HLY), an international standard measure that goes into many international indicators in-



MEETING: The National Competitiveness Committee (NCC) on Sunday held its 1st meeting for 2023 under the chairmanship of Dr. Said Mohammed Al Saqri, Minister of Economy. - **ONA**

cluding the Global Competitiveness Report of the World Economic Forum.

The mandate of the National Competitiveness Office is to monitor the main international indices,

in close cooperation with the relevant entities in Oman, in order to improve Oman's performance in each of the indices, which will in turn increase Oman's ranking regionally and globally. - **ONA**

TRAVEL AND TOURISM

Oman Air to take part in Arabian Travel Market exhibition in Dubai

MUSCAT: Oman Air will participate on Monday in the Arabian Travel Market (ATM), the region's leading international travel and tourism event, held at Dubai, United Arab Emirates (UAE).

As many as 2,000 participants from the global travel community will come together for the four days of exhibits, discussions, and networking.

The 30th edition of Arabian Travel Market (ATM) will be held under the theme of 'Working Towards Net Zero'. The conference programme will address various sustainability issues in the travel industry with motivational speakers, entrepreneurs, and leadership



figures across a variety of sectors such as destinations, travel technology, airlines, cruise, hospitality, car rental, hotels and hospitality.

Eng. Abdulaziz Saud Al Raisi, CEO of Oman Air, said that Oman

Air will work through this participation in promoting Oman as a lucrative and unique destination.

Al Raisi added, "With the high level of exposure these kinds of events provide, we have a unique

opportunity to market Oman, and our brand, on a global stage, as well as keep up to date with key travel trends, identify strategic business opportunities, and reach a wider audience of potential customers."

He also said that Oman Air continues to pursue a network and fleet expansion, while tapping into new market opportunities such as cargo and investing in its digital capabilities. In 2024, the airline is set to join the oneworld Alliance, which will see it broaden its global reach and provide guests with huge benefits and greater travel options, further strengthening its leading position in the Middle East. - **ONA**

WILAYAT OF NAKHAL

Three workers killed in sand collapse incident

Times News Service

MUSCAT: Three workers died while they were carrying out maintenance work in South Al Batinah Governorate.

According to the Civil Defence and Ambulance Authority (CDAA), sand debris fell on them while they were carrying out road repair work.

Speaking to *Times of Oman*, a senior official of the CDAA said that the dead persons have been identified as Bangladeshi nationals. "They are all aged between 25 and 42 years of age," the official said.

The incident happened around 11.50 am on Sunday morning. "Rescue teams from the CDAA in South Al Batinah Governorate responded to a sand collapse incident involving three workers while they were carrying out maintenance work on the road leading to Wakan village in the



Wilayat of Nakhal."

The rescue teams managed to recover the bodies from the debris an hour later.

Further investigations are going on.

In March 2022, bodies of six workers were pulled out from a

rubble following rock collapse in the wilayat of Ibbi in Al Dhahirah governorate.

Then in July 2022, two people died and another person was moderately injured as soil caved in the Wilayat of Bidbid, Al Dakhiliyah Governorate.

MINISTRY OF HEALTH

Over 172,000 register for Shifa application

Times News Service

MUSCAT: More than 172,000 have registered for the Shifa application since its launch in 2021 by the Ministry of Health, Oman News Agency, (ONA) said.

A statement issued by ONA said: "The number of those registered for the Shifa application has reached 172,279 since its launch in December 2021 by the Ministry of Health. It is considered a quantum leap in the field of digital transformation in the Sultanate of Oman."

It is a special platform for the individuals, as it saves and exchanges medical information between the patient and the attending physician.

ing physician.

The application also displays all patient health data in a simple manner from all health institutions affiliated with the Ministry of Health.

Wissam bin Mohammed Abu Daraz, Director of the Electronic Health Department at the General Directorate of Information Technology, said that the Ministry of Health launched the Shifa application for mobile phones.

The application aims to provide a personal health record of citizen and resident through data registered at health institutions is obtained, and electronic services are exchanged between the patient and health institutions.



Our new journey is ambitious.

SME FINANCE | GREEN FINANCE | VEHICLE FINANCE | CORPORATE FINANCE | CONSUMER DURABLES FINANCE

24470000 nationalfinance.co.om



4.5%

Starting from

Exclusive offers this Holy Month

Enjoy attractive profit rates on housing finances

#HABASHIMORRBI

ميسرة
MAISARAH
الخدمات المصرفية الإسلامية
Islamic Banking Services

2477 57 77

www.maisarah-oman.com

f/MaisarahOman

@MaisarahIslamic

@MaisarahIslamic

الخدمات المصرفية الإسلامية
Islamic Banking Services

EMBASSY OF SRI LANKA

Cricket tournament held to mark Sri Lanka’s 75th anniversary

Times News Service

MUSCAT: The Embassy of Sri Lanka together with the Sri Lankan expatriate community in the Sultanate of Oman organised the 75th Independence Day Cricket Trophy-2023, as a part of the year-long events for celebrating the 75th anniversary of the country.

The cricket tournament was held at the Oman Cricket (OC) grounds in Al Amerat on 28 April from 7:00 am to 11:30 pm. The team representing St. Anthony’s College, Wattala won the 75th Independence Day Cricket Trophy-2023 while Richmond College- Mahinda College, Gale combined team won the runners-up trophy.

The Sri Lankan Embassy will have a series of events to mark the 75th Anniversary from February 2023 to January 2024. The 75th Independence Day function commenced with the flag hoisting ceremony at the Embassy on 4 February 2023.

The cricket tournament was organised to remember old school days memories of Sri Lankan expatriates. The event commenced with the playing of the National Anthem by the students from Sri Lankan School, Muscat School and unveiling of the 75th Independence Day Trophy by the Ambassador of Sri Lanka to the Sultanate of Oman AL Sabarullah Khan.

Twelve teams participated in



the tournament representing 16 schools in Sri Lanka. Former students representing Richmond College- Mahinda College, Galle, D.S Senanayake College, Colombo, Al Hasniya Maha Vidyalaya- Al Manar National School, Dharmapala College, Pannipitiya, St. Anthony’s College, Wattala, Zahira College, Matale, Maliyadeva College, Kurunegala, Rahula College, Matara, Joe-Pete, Colombo, St. Thomas College, Ananda College, Colombo, Central College Akkaraipaththu- Zahira Kalmunai participated.

The first semi-final was played

between Al Hasniya Maha Vidyalaya- Al Manar National School and Richmond College- Mahinda College while the second semi-final was between Maliyadeva College, Kurunegala and St. Anthony’s College, Wattala.

A fun cricket match was also organised for the women Sri Lankan cricket players in the Sultanate. A cultural show by the Sri Lankan School Muscat students was quite enthralling.

Fun games for kids, sports quizzes for audiences, a lucky draw for Sri Lankans visitors, a special live

band performance, and stalls with Sri Lankan food and tea were also arranged.

The Embassy conveyed its sincere gratitude to the Chairman of Oman Cricket Pankaj Khimji and former national cricket player and Test captain of Sri Lanka, Duleep Mendis, for making available the prestigious Oman Cricket ground.

This event would not have been possible without the support extended by the management, including Lakshitha Iroshan Dayarathne and Anoop Cholath Kandy.

The event was broadcasted



live on YouTube, which had thousands of views from the Sri Lankan community around the world. Well-known commentator Pranav Mehta, international umpire Navaneetha Krishnan, and Ravindra Rajagopal added value through their live commentary of the event.

The umpiring and scoring duties were done by Freddie Lonappan, Samir Sattar Parker, Sagir Vengitta, Kapil Venkatachalam, Venugopal Unnithan and Liyanage Ramesh Fernando.

The Executive committee included the CEO of the BPOS, a Sri

Lankan pioneer banker residing in Oman for about 48 years, Anselm Perera and Mrs Frances Perera, while F Anaka Hewage, Lalindra Fernando, Nishantha Perera and Ms F Anete Daang were in the operational committee.

The BPOS Global L-C in the Sultanate of Oman was the event manager for this tournament and tremendous effort was exerted by them for the success of the tournament.

Over 1,000 Sri Lankans residing in the Sultanate and cricket fans were present at the stadium.

COMMENTARY

Shutting out the past



Not everything we remember with great fondness about our past. Many people painfully shut out their history as they struggle to come to terms with their background. When the past tries to reach out on our present life out from the shadows, we hide behind the curtain of respectability.

You may not have troubles to deal with the past but if your friends displayed the symptoms of the troubled past, then it is time to review your friendship. I am not critical of my friends or trying to peek into their past but sometimes signs are too strong to miss. Let me give you an example. When an old college mate was appointed to a very high position in the government, I was determined to be the first to congratulate him. That was an elementary mistake because I soon found out that I had to get through three secretaries just to get an appointment. I was furious because my turn to see him was three weeks away.

“I only want to congratulate him,” I told a pretty secretary who would not even look at me when I spoke to her,” I am not looking for favours or contracts.”

She flicked the pages of the appointment book and then asked, “Are you a friend of his?”

Now we are getting somewhere, I answered eagerly, “yes.”



“Then I will make it a week earlier,” she said and shut the book and completely forgot about me. However, I was not going to wait for two weeks. I searched my mobile for his number and called him. It was not that easy because the man was now important and his number had to be changed. Well, I said to myself, that was it then. I had to get on with my life but it was not to be that way. A week later, another ex-college mate called me. He had a similar story to tell. He, too, had to wait for an eternity to see our friend.

“You know something?” the friend said to me,” perhaps we are too attached to his past. I mean, we did things together in those four years at college which he does not want us to remind him that he has now moved up the social ladder.”

I refused to accept that theory. It was then I decided to find out for myself. I kept that appointment and went to his office as scheduled. I was due to see him at twelve but half an hour went past and I was still waiting. I asked the same pretty secretary if there was an appointment mixed up. She looked at me as if I was a

nuisance and said,” His Excellency has gone to perform his noon prayers. You need to be patient.”

So I waited patiently for the HE and whiled away the time amusing myself with various outdated magazines that were neatly stacked up on a mahogany table. Ten minutes later, an important looking man walked in and he was shown straight in. As I was opening my mouth to protest, the woman stared at me and said coldly,” your turn next.”

My turn did come but it was two hours late from the original appointment. I gathered myself from the low leather chair and staggered in the office big enough to entertain two hundred people. I am not kidding but I had to scan the vast room in search of my friend. He was seated in the far corner behind a massive desk. He did not even bother to stand up as I stretched my hand to greet him. Exactly two minutes later, the elegant lady walked in to announce the end of my audience with the HE. I knew then, without the shadow of a doubt, my former friend had trouble reconciling with his past.

RED QUBE EVENTS

مكة هايپر ماركت
Makkah Hypermarket
Where the dreams come true

FAMILY

POWERED BY

COCHIN GOLD & DIAMONDS

SPECIAL HONORING

WE ARE FAMILY

Muscat Star Night

2023

BROUGHT TO YOU BY

AMANI TV GROUP

IN ASSOCIATION WITH

SIMONS INTERNATIONAL LLC

AL ANSARI

AL MAJDA PRINTING PRESS

2023 May 4

at Le Grand Hall, Al Falaj Hotel

Ruwi, Muscat, Sultanate of Oman

GATE OPEN 6.30 PM

BOOK YOUR TICKET

MEDIA PARTNER

Times OF OMAN

CO SPONSORS

SalamAir

TravelDiaries

AL OUFUQ

NEW SALAMAH

لؤلؤ للصيرافة

LuLu Exchange

بلايا

Money

الدولة للتأمين والتأمينات

United Cargo & Logistics

HAIR PORT

Wellness Medical Centre LLC

مركز الصحة

MODERN EXCHANGE

الصرافة الحديثة

AL NAMANI CARGO

Smart Print

HI CARE

topad

INTERIOS

For enquiry & Booking

9696 2824, 9784 7266

IN PICTURES



Council of Ministers and State Council hold Joint Meeting





HOMMER



Now by ➤ **Mustafa Sultan Enterprises L.L.C.**

BILATERAL RELATIONS

Oman, Palestine review ties in tourism fields

MUSCAT: Salim Mohammed Al Mahrouqi, Minister of Heritage and Tourism received yesterday Palestinian Minister of Tourism and Antiquities Rula Maayah.

The meeting reviewed areas of cooperation in heritage and tourism sectors. The two sides followed up the progress in the memorandum of understanding to be signed by the two countries in the field of heritage and tourism. -OMA



FOREIGN MINISTRY

Oman evacuates citizens, Sudan residents

Times News Service

MUSCAT: The Sultanate of Oman on Sunday evacuated a number of its citizens and Sudanese residents from the strife-torn country, according to the Foreign Ministry.

In a statement, the Foreign Ministry, said: "The Embassy of the Sultanate of Oman has evacuated a number of Omani citizens and their families, along

with a number of Sudanese families based in Oman, from the Sudanese capital, Khartoum, other regions and secured their arrival to Oman."

Process on

"Efforts are still ongoing to evacuate citizens and residents from other Sudanese cities," the Foreign Ministry added.

The Ministry expressed the Sultanate of Oman's

appreciation to the sisterly Kingdom of Saudi Arabia for the cooperation of its competent authorities in facilitating the evacuation process through the city of Jeddah, with the help of Royal Saudi Navy, and the Sultanate of Oman's appreciation to the sisterly Arab Republic of Egypt in facilitating the entry of a number of those evacuated through its land ports.



CDA A

Search on for missing citizen

Times News Service

MUSCAT: For the third day in a row, the search and rescue teams of the Civil Defence and Ambulance Authority (CDAA), with the help of divers, continue their search for a missing citizen in the stream of Wadi Dayqah in North Al Sharqiyah Governorate.

A statement issued by the CDAA said: "The teams are still searching for the missing person in the stream of Wadi Dayqah in the Wilayat of Dima and Wal'Tayyin, all the way to the Al-Sad, the dam of Wadi Dayqah area in the Wilayat of Quriyat."

It is noteworthy that the Depart-



ment of Civil Defence and Ambulance in the Governorate of North Al Sharqiyah received a report on Thursday, April 28, 2023, about the missing citizen in Wadi Dayqah.

Accordingly, the department's rescue teams, with the support of the Civil Defence and Ambulance Department in Muscat Governorate, and the people, rushed to search for the person in the Wilayat of Dima Wal'Tayyin.

 AL BATINAH POWER COMPANY SAOG P.O. Box 39, P.C 103, Bareeq Al Shatti, Sultanate of Oman, albatinahpower.com			
BOARD OF DIRECTORS' REPORT			
Dear Shareholders,			
On behalf of the Board of Directors of Al Batinah Power Company SAOG (the "Company"), I have the pleasure of presenting the Company's Directors' Report for the 3-months period ended 31 March 2023.			
Operational Highlights			
The plant achieved a remarkable milestone as it crossed 4,285 lost time accident-free days at the site since inception, maintaining its excellent record of zero lost time accidents and zero environmental incidents, which reflects our continued focus on health, safety, security and environment.			
The plant's operation was excellent during the period, achieving a reliability of 100%, which is one of the best reliability records in plant history. The plant delivered 34.06 GWh to the grid, corresponding to a load factor of 2.14% compared to 12.27% for 2022.			
Financial Results			
	3-month-2023 RO'000s Unaudited	3-month-2022 RO'000s Unaudited	Percentage change
Revenues	4,617	6,084	-24.1%
Direct costs	(4,234)	(5,734)	
Gross profit	383	350	9.5%
Other income	98	-	
General and administrative expenses	(209)	(179)	
Profit before interest and tax	272	171	59.3%
Finance costs	(1,483)	(1,678)	
Finance income	4	0	
Loss before tax	(1,207)	(1,507)	19.9%
Tax	(541)	(381)	
Net loss for the period	(1,748)	(1,888)	7.4%
Lower revenues and direct costs, as compared to the corresponding period of previous year were attributed mainly to lower plant load factor. The variability of the plant load influences the fuel and energy charges received from Oman Power & Water Procurement Company SAOC ("OPWP"). However, these charges are passed through to the gas supplier and the O&M service provider and hence have no material impact on the Company's profitability. Higher gross profit was attributed mainly due to lower maintenance costs. In addition, the steady reduction in the finance costs positively contributed to better profit before tax. As a result, the net loss was 7.4% lower than the corresponding period of the previous year.			
The share price was 33 Baizas at the end of March 2023.			
The cash sweep will apply under the commercial loan tranche from end April 2023 as agreed in the Finance Documents. The cash sweep will impact the ability of the Company to make future dividend distributions until the last two instalments of the commercial loan tranche are fully prepaid, which is expected to continue by September 2027. As a result, the Company will only be able to make future dividend distributions between April 2023 to September 2027 if the cash sweep is eliminated, which is subject to entering into the refinancing arrangement.			
Corporate Social Responsibility			
Striving to ensure that the Company positively impacts people and the country, the Company had allocated 50,000 OMR for the CSR initiatives for the year 2023 and is planning to undertake the following CSR activities:			
- Contribute 20% of its CSR budget to Oman Charitable Organization as per the Ministry of Commerce, Industry, and Investment Promotion decision number 205/2021. - Sponsor physical health initiatives in Al Batinah North Governorate in Sohar. - Sponsor the Solar Project Installation for a school in Al Dakhiliyah Governorate in Adam. - Sponsor environment friendly Initiatives such as trees planting and beach cleaning in Muscat Governorate.			
Medium term Outlook			
All reasonable measures are taken by the management to maintain high availability and reliability levels. Any change in the power supply and demand landscape in the Sultanate has substantially no impact on the financial performance of the Company since its profitability is mainly derived from its plant availability.			
Acknowledgement			
I would like to extend my personal thanks to all personnel associated with the operation of the power plant and the staff of the Company for their hard work and dedication, as well as to those others, such as our contractors, whose expertise has assisted us in achieving these excellent results.			
Finally, on behalf of the Board of Directors, I would like to extend our deep appreciation and gratitude to His Majesty Sultan Haitham Bin Tariq and His Government for their continued support and encouragement to the private sector by creating an environment that allows us to participate effectively in the growth of the Sultanate's economy and to dedicate our achievements to the building of a strong nation.			
Muhammad Fawad Akhtar Chairperson of the Board			
UNAUDITED CONDENSED INCOME STATEMENT FOR THE THREE MONTH PERIOD ENDED 31 MARCH			
	2023 RO'000s USD'000s	2023 RO'000s USD'000s	2022 RO'000s USD'000s
Revenues	4,617	12,007	6,084
Direct costs	(4,234)	(11,010)	(5,734)
Gross profit	383	997	350
Other income	98	253	-
General and administrative expenses	(209)	(542)	(179)
Profit before interest and tax	272	708	171
Finance costs	(1,483)	(3,857)	(1,678)
Finance income	4	11	0
(Loss) before tax	(1,207)	(3,138)	(1,507)
Tax expense	(541)	(1,408)	(381)
Net (loss) for the period	(1,748)	(4,546)	(1,888)
Earnings per share	(2.59)	(6.74)	(2.80)
Basic earnings per share (Baizas / cents)	(2.59)	(6.74)	(2.80)
UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT			
	31 March 2023 RO'000s USD'000s	31 March 2023 RO'000s USD'000s	Audited 31 Dec. 2022 RO'000s USD'000s
Assets			
Non-current assets			
Property, plant and equipment	222,204	577,909	224,065
Right-of-use assets	2,713	7,054	2,772
Derivative instruments	1,796	4,670	2,312
Total non-current assets	226,713	589,633	229,149
Current assets			
Inventory	2,677	6,961	2,606
Trade and other receivables	2,176	5,656	2,342
Short term deposit	192	500	192
Cash and cash equivalents	1,552	4,037	3,250
Total current assets	6,597	17,154	8,390
Total assets	233,310	606,787	237,539
Equity and liabilities			
Equity			
Share capital	67,489	175,523	67,489
Legal reserve	8,859	23,041	8,859
Retained earnings	31,995	83,213	33,743
Equity before hedging reserve	108,343	281,777	110,091
Hedging reserve	118	305	364
Equity	108,461	282,082	110,455
Liabilities			
Non-current liabilities			
Term loans	73,777	191,875	73,626
Lease liabilities	2,968	7,720	3,098
Derivative instruments	1,658	4,312	1,884
Deferred tax liability	24,805	63,994	24,594
Asset retirement obligation	341	887	337
End of service benefits	6	13	38
Total non-current liabilities	103,355	268,801	103,577
Current liabilities			
Current tax liabilities	791	2,058	304
Trade and other payables	2,728	7,096	5,232
Lease liabilities - current	170	442	166
Term loans - current	17,805	46,308	17,805
Total current liabilities	21,494	55,904	23,507
Total liabilities	124,849	324,705	127,084
Total equity and liabilities	233,310	606,787	237,539
Net assets per share (Baizas / cents) - adjusted	160.54	417.52	163.13

 AL SUWADI POWER COMPANY SAOG P.O. Box: 39, P.C. 103, Bareeq Al Shatti, Sultanate of Oman, alsuwadipower.com			
BOARD OF DIRECTORS' REPORT			
Dear Shareholders,			
On behalf of the Board of Directors of Al Suwadi Power Company SAOG (the "Company"), I have the pleasure to present the Directors' Report of the Company for the three months ended March 2023.			
Operational Results			
The operational performance of the plant during the quarter was excellent. The consistently high plant's reliability and technologically superior fuel-efficient operations of the plant continues to place it at the higher end of the merit order list for dispatch.			
The plant achieved an excellent reliability of 99.93%. The plant delivered 844 GWh to the Omani grid as compared to 821 GWh delivered in Q1 2022.			
The plant successfully conducted the Annual Plant Performance test on 9th April 2023.			
All operating equipment and the balance of plant equipment were serviced as per the agreed annual maintenance program. Consistent level of high plant availability is a testament of efficient and timely plant upkeep and periodic maintenance as per the equipment suppliers' manual and 'condition-based' monitoring.			
The Plant's good operational performance was achieved with no Lost Time Accidents to any of our staff, thereby clocking 4,290 Lost Time Accident free days since inception, and is reflective of our continued internal focus on Health, Safety, Environment and Quality Management.			
Financial Results			
	3 months 2023 RO'000s Unaudited	3 months 2022 RO'000s Unaudited	Percentage change
Revenues	12,815	12,014	6.7%
Direct costs	(12,171)	(11,484)	(6.0%)
Gross profit	644	530	21.6%
Profit before interest and tax	503	330	52.5%
Finance cost	(1,571)	(1,762)	10.8%
Profit/(Loss) before tax	(1,065)	(1,432)	25.6%
Net profit (loss) for the period	(1,672)	(1,964)	14.9%
It is to be noted that contractually, the winter tariff is lower and the Q1 net loss will be largely recouped during summer period when the agreed tariff within the Power Purchase Agreement is substantially scaled up. The net financial results for Q1 2023 was 14.9% higher than Q1 2022 mainly due to lower forced outage, lower O&M expenses as previous year was impacted by extended hot gas path inspection of the second Gas Turbine, and lower interest cost due to scheduled repayment of loans.			
Further to previous disclosures made by the Company in relation to Cash Sweep, the Company advises Capital Market Authority, the Muscat Stock Exchange and the investors' community that the Cash Sweep Mechanism will be applicable from 30 April 2023 ("Cash Sweep Start Date") onwards.			
Due to various reasons, the international banks refused to provide either Refinancing or amend the loan conditions to disapply the Cash Sweep Mechanism. The Company's attempts to seek refinancing from regional and local banks also have not been successful. As a result of above, the Cash Sweep Mechanism will kick-in from 30 April 2023 which will impact the ability of the Company to make future dividend distributions until the balloon amount is fully prepaid which is expected to continue until September 2027.			
In view of the above, the Company will not be able to make future dividend distributions unless the Cash Sweep Mechanism is reversed, which is subject to arrangement of Refinancing and unanimous approval of project lenders. However, the Company will continue in its efforts to constantly follow the local and international financial markets and look out for any refinancing opportunity.			
Corporate Social Responsibility			
Within its CSR initiative, the Company has decided to contribute 20% of its CSR budget to Oman Charitable Organisation. The remaining budget will be utilized to implement Street-lighting and various other initiatives which have high impact on the community and in line with our vision and policy. This will be done in association with other Power and Desalination plants in the Barka region. The earmarked funds are expected to be spent in Q2 to Q4 of the current year.			
Medium term Outlook			
During Q1 2023, routine maintenance of all plant equipment have been accomplished. No major maintenance programme is scheduled for the next 6 months. This is in view of the peak power demand during the ensuing summer period when the full availability of the plant is a dire requirement for maintaining the stability of Oman's power grid.			
All reasonable measures are being taken by the management to maintain high reliability level. Consequently, we expect a steady progress in the Company's financial performance.			
Acknowledgement			
I would like to extend my personal thanks to all personnel associated with the operation of the power plant and the staff of the Company for their hard work and dedication, as well as to those others such as our contractors, whose expertise has assisted us in achieving these excellent results.			
Finally, on behalf of the Board of Directors, I heartily extend our best wishes to His Majesty Sultan Haitham Bin Tariq Bin Taimur Al Said. We thank the Government of Oman for creating an environment that allows us to participate effectively in the growth of the Sultanate's economy. We commit our efforts to the building of a strong Oman.			
Axel De Ghellinck Chairperson			
UNAUDITED CONDENSED INCOME STATEMENT FOR THE THREE MONTH PERIOD ENDED 31 MARCH			
	2023 RO'000s USD'000s	2023 RO'000s USD'000s	2022 RO'000s USD'000s
Revenues	12,815	33,330	12,014
Direct costs	(12,171)	(31,655)	(11,484)
Gross profit	644	1,675	530
Other income	111	289	27
General and administrative expenses	(252)	(655)	(227)
Profit before interest and tax	503	1,309	330
Finance costs	(1,571)	(4,088)	(1,762)
Finance income	3	8	0
Profit/(loss) before tax	(1,065)	(2,771)	(1,432)
Tax expense	(607)	(1,578)	(532)
Net profit/(loss) for the period	(1,672)	(4,349)	(1,964)
Earnings per share	(2.34)	(6.09)	(2.75)
Basic earnings per share (Baizas / cents)	(2.34)	(6.09)	(2.75)
UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT			
	31 March 2023 RO'000s USD'000s	31 March 2023 RO'000s USD'000s	Audited 31 Dec. 2022 RO'000s USD'000s
Assets			
Non-current assets			
Property, plant and equipment	239,606	623,161	241,559
Right-of-use assets	757	1,966	793
Derivative instruments	1,999	5,199	2,570
Total non-current assets	242,362	630,326	244,922
Current assets			
Inventories	2,679	6,968	2,688
Trade and other receivables	4,665	12,133	6,249
Cash and cash equivalents	1,786	4,645	1,865
Total current assets	9,130	23,746	10,802
Total assets	251,492	654,072	255,724
Equity and liabilities			
Equity			
Share capital	71,441	185,801	71,441
Legal reserve	9,877	25,687	9,877
Retained earnings	32,746	85,164	34,418
Equity before hedging reserve	114,064	296,652	115,736
Hedging reserve	173	452	443
Equity	114,237	297,104	116,179
Liabilities			
Non-current liabilities			
Term loans	79,474	206,694	79,311
Lease liabilities	738	1,919	817
Derivative instruments	1,795	4,667	2,048
Deferred tax liability	26,822	69,757	26,817
Asset retirement obligation	376	979	371
Total non-current liabilities	109,205	284,016	109,364
Current liabilities			
Current tax liabilities	1,237	3,217	683
Trade and other payables	7,696	20,015	10,383
Lease liabilities	146	380	144
Term loans	18,971	49,340	18,971
Total current liabilities	28,050	72,952	30,181
Total liabilities	137,255	356,968	139,545
Total equity and liabilities	251,492	654,072	255,724
Net assets per share (Baizas / cents) - adjusted	159.66	415.24	162.00

US launches evacuation of Americans from Sudan

The US government organised convoy carrying its citizens, locally employed staff, and nationals from allied and partner countries arrived at Port Sudan



WASHINGTON: As war intensified in Sudan, countries including India and the United States are leaving no stone unturned to evacuate citizens, America is undertaking its first effort to move hundreds of citizens out of Khartoum. The US government-organised convoy carrying its citizens, locally employed staff, and nationals from allied and partner countries arrived at Port Sudan on Saturday, the State Department informed in a statement. "The US government has taken extensive efforts to contact US citizens in Sudan and

enable the departure of those who wished to leave," the State Department said. "We messaged every US citizen in Sudan who communicated with us during the crisis and provided specific instructions about joining this convoy to those who were interested in departing via the land route," the department added. **State Department** The State Department further stated that they encourage its citizens, who want to leave Sudan but chose not to participate in this convoy, to contact their team using the crisis intake form on our website.

"Intensive negotiations by the United States with the support of our regional and international partners enabled the security conditions that have allowed the departure of thousands of foreign and US citizens, including through today's operation. We continue to call on the Sudanese Armed Forces and the Rapid Support Forces to end the fighting that is endangering civilians," the state department said. The department also reiterated its warning to its citizens not to travel to Sudan. Sudan is experiencing bloodshed as a result of clashes between the army and paramilitary forces.

Even though there is a 72-hour ceasefire, there have been allegations of violence. Fighting has erupted between soldiers loyal to Sudanese army leader Abdel Fattah al-Burhan and his deputy, paramilitary Rapid Support Soldiers (RSF) commander Mohamed Hamdan Daglo. Committed to ensuring that no Indian national is left behind in Sudan, India started Operation Kaveri on April 24 and has also deployed its military planes and warships in the war-torn country. On Saturday evening, 365 Indians from strife-torn Sudan arrived in New Delhi under Operation Kaveri. — ANI

IN HUNGARY

Pope Francis concludes Hungary visit

BUDAPEST: Tens of thousands of Hungarians gathered on the bank of the Danube in downtown Budapest for visiting Pope Francis' final Mass on Sunday. The Vatican, citing local organizers, said some 50,000 people were participated, with more than 30,000 of them in the Kossuth Lajos Square on a sunny spring morning. Among them were President Katalin Novak and Hungary's

Prime Minister Viktor Orban. Francis spoke out against rising nationalism, urging Hungarians to fight the "closed door of our individualism amid a society of growing isolation; the closed doors of our indifference towards the underprivileged and those who suffer; the doors we close towards those who are foreign or unlike us, towards migrants or the poor." The Mass on the square, with

the Hungarian parliament and Budapest's famed Chain Bridge as a backdrop, provided the visual highlight of the pope's three-day visit to the country. Estimates suggest around 60% of Hungary's population is Catholic, well above the European average. Francis was set to deliver a final speech on European culture at the Pazmany Peter Catholic Univer-

sity in Budapest before returning to Rome. The pope's visit to Hungary was his foreign visit since being rushed to hospital last month. Though primarily designed to embrace Hungary's large Catholic population, the pontiff spoke strongly about building a united Europe when he addressed the president and the prime minister over the weekend. — DW

Printed and published by:
Muscat Media Group
Post Box 770,
Postal Code: 112

Founder: Essa bin Mohammed Al Zedjali
 Chairman / Editor-in-Chief: Mohamed Issa Al Zadjali
 Deputy Editor-in-Chief: Anees bin Essa Al Zedjali
 Chief Executive Officer: Ahmed Essa Al Zedjali

EDITORIAL: Telephone: 24726666, Fax: 24813153, E-mail: editor@timesofoman.com
ADVERTISING: Telephone: 24726666, Fax: 24812624, E-mail: advertising@timesofoman.com
CIRCULATION: Telephone: 24726666, Fax: 24818270, E-mail: circulation@timesofoman.com

CHEAP RUSSIAN CRUDE

India is now Europe's largest supplier of refined fuels: Data

NEW DELHI: India has become Europe's largest supplier of refined fuels this month while simultaneously buying record amounts of Russian crude, according to data from analytics firm Kpler.



Europe's reliance on Indian crude oil products has grown since the ban on Russian oil. Europe's refined fuel imports from India are set to surge above 360,000 barrels a day, edging just ahead of those of Saudi Arabia, Kpler's data show. The development is a double-edged sword for the European Union. On the one hand, the EU needs alternative sources of diesel now that it has cut off direct flows from Russia, which was previously its top supplier. However, it ultimately boosts demand for Moscow's barrels, and means extra freight costs.

It also means that more competition for Europe's oil refiners which can't access cheap Russian crude, and it comes amid wider market scrutiny about where the region's diesel imports are coming from.

Russian crude oil arrivals to India are expected to surpass 2 million barrels a day in April, representing almost 44 per cent of the nation's overall oil imports, according to Kpler data.

A major supplier Russia emerged as a major supplier to India for the first time in 2022-23 (FY23) after it started giving oil at discounted rates amid the Ukraine war. Despite concerns raised by the West to India's imports from Russia during the war. India has taken a strong stand and said that it looks at all options to achieve energy security. Russia was the largest exporter of crude oil to India by value in February in spite of the western price cap of \$60 per barrel, according to the data from the Union Ministry of Commerce and Industry. Crude imports from Russia in February stood at \$3.35 billion, followed by Saudi Arabia at \$2.30 billion and Iraq at \$2.03 billion. — ANI

AL MAHA Petroleum Products Marketing Co. SAOG
P.O. Box 57 - P.C. 116, Sultanate of Oman
T: +968 24610200 | F: +968 24610201 | www.almaha.com.om |

Chairman's Report

Dear Shareholders,

On behalf of the Board of Directors, I am pleased to present the interim unaudited Financial Statements for the three months period ended 31 March 2023.

FINANCIAL PERFORMANCE (RO'000)

I am delighted to report that your Company has performed exceptionally well capitalising on the new business opportunities that arose during the period, despite the challenging economic conditions.

	Jan-Mar 2023 (RO'000)	Jan-Mar 2022 (RO'000)	Inc	Inc %
Sales	120,871	99,908	20,963	21%
Cost of Sales	(114,420)	(94,381)	20,039	21%
Gross profit	6,451	5,527	924	17%
Other income	1,827	1,588	239	15%
Total expenses	(6,673)	(6,195)	478	8%
Net profit	1,605	920	685	74%
Earnings per share (RO)	0.023	0.013	0.010	74%

Highlights:

- Our revenue for Jan-Mar 2023 year amounts to **RO 121 million, a 21% increase** from the same period last year (RO 99.9 million) – registering a growth of about RO 21 million. This growth can be attributed to expanding our operations and diversifying our product portfolio.
- Our net profit for Jan-Mar 2023 amounts to **RO 1.6 million, a 74% increase** from the same period last year (RO 0.9 million) – registering a growth of about RO 0.7 million. This demonstrates our commitment to cost management and operational efficiency.
- Earning per share (EPS) for the period stood at **RO 23, a 74% increase** from RO: 13 from the same period last year.

MARKET SEGMENT PERFORMANCE:

Our marketing strategy has been focused on strengthening our brand, improving our customer experience, and expanding our reach. We have launched several successful marketing campaigns that have helped us to increase our market share and customer engagement. Additionally, we have invested heavily in technology to improve our customer experience and offer innovative products and services.

- Retail segment**

This segment continues to remain the top priority and the chief revenue earner for the Company.

During the period of January-March 2023, this sector witnessed a significant improvement compared to the same period in 2022, as sales increased in the majority of retail stations as a result of lifting restrictions on movement. Additionally, retail fuel stations near the borders contributed to the increase in sales due to price differences.

The success of **Fuelly**, the on-site fuel delivery solution, which has gained wider popularity, has also contributed to the growth of the retail segment. The growth of **"Fuelly"** demonstrates your Company's "differentiation competency", i.e., ability to provide an innovative & unique value proposition to our customers.

- Commercial segment**

The growth in this fiercely competitive segment continues to be challenging due to low demand from many businesses and service units in the power sector resorting to the use of Gas in replacement of Gasoil. However, the increase in the tankering business and delivery of additional fuel products to the Duqm Refinery has also contributed to the growth of the commercial segment.

Going forward, increasing government spending and foreign investment in the country's various infrastructure projects are expected to drive business growth in this segment.

- Aviation segment**

Aviation Segment has also recorded significant growth with the growth of the Tourism & hospitality industry. As a result, aviation fuel sales to Oman Air and other major airlines have registered a huge growth during the period.

Moreover, your Company's recent success in securing a prestigious contract with Oman Airports to manage the fuel farm at Muscat International Airport for five years, effective from January 2023, has added a new dimension to the Company's competitive advantage. This achievement is expected to enhance the Company's market position and improve its ability to compete effectively in the industry.

- Lubricant Segment**

Lubricant Segment has also improved its performance during the period with the wider acceptance and popularity of the Al Maha brand lubricants both in the local and export market.

Interim condensed statement of financial position at 31 March 2023

	31-Mar-23 RO'000 (Unaudited)	31-Dec-22 RO'000 (Audited)
ASSETS		
Non-current assets	28,767	28,191
Property, plant and equipment	482	494
Investment property	6,097	6,368
Right of use asset	2,986	3,085
Contract assets	2,749	2,741
Deferred tax assets	41,081	40,879
Total non-current assets	41,081	40,879
Current assets		
Inventories	3,777	3,824
Trade and other receivables	66,908	69,647
Contract assets	1,952	1,952
Bank balances and cash	56,153	35,241
Total current assets	128,790	110,664
TOTAL ASSETS	169,871	151,543
EQUITY AND LIABILITIES		
Equity		
Share capital	6,900	6,900
Legal reserve	2,300	2,300
Special reserve	2,104	2,104
Retained earnings	31,964	36,224
Total equity	43,268	47,528
LIABILITIES		
Non-current liabilities		
Lease liabilities	5,851	6,163
Employees' end of service benefits	243	235
Total non-current liabilities	6,094	6,398
Current liabilities		
Trade and other payable	47,991	51,342
Short term loan	68,933	42,900
Lease liabilities	729	720
Contract liabilities	1,448	1,462
Income tax payable	1,408	1,193
Total current liabilities	120,509	97,617
Total liabilities	126,603	104,015
TOTAL EQUITY AND LIABILITIES	169,871	151,543
Net assets per share (RO)	0.027	0.089

Interim condensed statement of comprehensive income for the three months period ended 31 March 2023

	Three months ended 31 March 2023 RO'000 (Unaudited)	2022 RO'000 (Unaudited)
Revenue	120,871	99,908
Cost of sales	(114,420)	(94,381)
Gross Profit	6,451	5,527
Other income	1,491	1,119
Operating and administration expenses	(5,905)	(5,491)
Operating Profit	2,037	1,155
Finance income	336	469
Finance costs	(561)	(501)
Profit before income tax	1,812	1,123
Income tax expense	(207)	(203)
Profit and total comprehensive income for the period	1,605	920
Basic and diluted earnings per share (RO)	0.023	0.013

Future Outlook

With the continued high oil prices due to the tightened global oil supply and continued geopolitical risk due to the political conflicts happening around the world, it is expected that oil and gas prices to remain elevated for most of 2023.

Oman's economy is expected to grow by above 4% this year, supported by higher oil and gas prices, continuing reform momentum, and investment projects.

The increase in key repo rate by 25 bps to 5.5% in March 2023, mirroring the US Fed's move, may lead to a decrease in borrowing and investment, slowing down economic growth.

As we move forward, we remain committed to delivering value to our shareholders, customers, and other stakeholders. We will continue to focus on growth, innovation, and excellence in all our operations.

ACKNOWLEDGEMENT

On behalf of the Board of Directors and executive management, I take this opportunity to express our most sincere gratitude and loyalty to **His Majesty Sultan Haitham bin Tariq** and his efforts toward a prosperous Oman.

We thank the Ministry of Energy and Minerals, the Ministry of Commerce, Industry and Investment Promotion, OQ Refineries, our shareholders, customers, the officials of the Capital Market Authority, the Muscat Stock Exchange, and Muscat Clearing & Depository Company for their valuable support and co-operation. We also appreciate the dedicated and committed service of our staff members.

Dr. Saif Salim Saif Al-Harbi
Chairman

Note: The complete report is available in Muscat Stock Exchange website and Company's website. The complete report will be sent to any shareholder who requests them either in Arabic or English as required within 7 days of receipt of the request. The request should be sent to the Chief Financial Officer (CFO) at the above mentioned address.

MUSCAT THREAD MILLS SAOG
"The preferred source"
P.O. Box 122, P.C. 124, Rusayl, Sultanate of Oman, Ph. No. 24445806, Fax: 24446807

UN-AUDITED CONDENSED INTERIM FINANCIAL INFORMATION FOR THREE MONTHS ENDED 31 MARCH 2023

MANAGEMENTS' REPORT FOR THREE MONTHS ENDED 31 MARCH 2023.

Softness in demand in western world had continued during first quarter of the year affecting overall market sentiments. Apparel and home textile being a non-essential segment, have been largely affected because of this. Being part of supply chain of the global brands, we also faced severe headwind in demand of our products from garmenting and soft home fashions. However, markets have started showing very early sign of some improvement in demand from last month of the first quarter. Economic instability in Pakistan, which was our largest market has also hindered our growth. Stability in crude oil prices had helped in maintaining the prices of PSF and lubricants. This had contributed greatly in holding on the margins. With sustainable action plans in place, your company is optimistic of realizing stable revenue during the year and for the foreseeable future.

Financial Results:

Revenue for the first quarter of the year was OMR 833,819 as against revenue of OMR 1,030,487 achieved during the same period of last year. Net profit of OMR 11,553 was earned during the current year as against net profit of OMR 29,588, earned during similar period of the last year.

Shareholders' fund:

Shareholders' fund as of 31 March 2023 was at OMR 1,841,928 as against OMR 1,846,492 as of 31 March 2022.

Operations:

During the three months of current year, company produced 224 metric tons of sewing thread as against 317 metric tons of sewing thread produced during same period of last year. Export sales accounted for about 80% of total revenue (last year 89%), which mainly caters to apparel and home textiles.

Organization & training:

Company is committed towards employment of Omani youths and awarding suitable training for their overall growth.

Acknowledgement:

On behalf of the Board of Directors and employees of the company, I would like to express our sincere gratitude to His Majesty Sultan Haitham bin Tank for his wise leadership and generous support to the private sector.

On behalf of all the employees and Management, I also express our sincere gratitude to the Board of Directors for their guidance and support to the Management.

I would also like to place on record our gratitude to all employees for their dedication and hard work. We also thank the Ministry of Commerce, Industry and Investment promotion, other government authorities/ ministries, the Capital Market Authority, Muscat Stock Exchange, Muscat Clearing & Depository Co., and our bankers for their support.

Mithlesh Kumar Singh

General Manager

STATEMENT OF FINANCIAL POSITION AS AT

	31-Mar-2023	31-Mar-2022	31-Dec-2022
ASSETS			
Non-current assets			
Property, plant and equipment	607,382	659,503	618,589
FOU assets	160,315	170,687	162,633
Deferred tax assets	97,662	83,435	95,149
Total non-current assets	865,359	913,625	876,371
Current assets			
Inventories	988,741	1,140,167	1,143,908
Trade & other receivables	922,884	1,140,289	800,977
Bank and cash	95,581	1,882	94,946
Total current assets	2,007,206	2,282,338	2,039,831
Total assets	2,872,565	3,195,963	2,916,202
EQUITY AND LIABILITIES			
Equity			
Share capital	1,607,265	1,607,265	1,607,265
Legal reserve	210,343	208,996	210,343
Retained Earning	24,320	30,231	12,767
Total shareholders' equity	1,841,928	1,846,492	1,830,375
Liabilities			
Non-current liabilities			
Employees' end of service benefits	124,395	118,375	121,315
Non-current portion of term Loan	12,223	50,623	21,823
Non-current portion of lease liability ROU Assets	165,683	167,909	165,417
Total non-current liabilities	302,301	336,907	308,555
Current liabilities			
Trade and other payables	443,063	567,338	454,610
Bank borrowings	219,164	376,447	259,706
Current maturities of term loans	38,400	38,400	38,400
Current maturities lease liability ROU Assets	2,297	4,875	3,783
Income Tax payable	25,412	25,504	20,773
Total current liabilities	728,336	1,012,564	777,272
Total liabilities	1,030,637	1,349,471	1,085,827
Total equity and liabilities	2,872,565	3,195,963	2,916,202
Net assets per share	0.115	0.115	0.114

STATEMENT OF COMPREHENSIVE INCOME FOR THREE MONTHS ENDED

	31-Mar-2023	31-Mar-2022
Turnover/Revenue	833,819	1,030,487
Cost of Sale	(640,269)	(778,325)
Gross profit	193,550	252,162
Other Income	-	2,049
Distribution expenses	(104,480)	(157,889)
Administration & general expenses	(47,765)	(54,096)
Provision for slow moving inventories	2,625	4,019
Allowances for credit losses	(19,373)	2,248
Profit from operations	24,557	48,493
Finance expenses	(10,878)	(13,231)
Profit/(loss) for the period before income tax	13,679	35,262
Taxation	(2,126)	(5,674)
Total comprehensive income/ (loss) for the period	11,553	29,588
Earning per share	0.001	0.002

Note: The company does not have any items under other comprehensive income.

Note: The complete accounts are available on MSX website. If required, the same can also be provided by email or post in Arabic or English, in seven days, on receipt of written request from the shareholder.

KOLKATA KNIGHT RIDERS



We have to deliver in all three departments to win games: Rana

KOLKATA: After losing their sixth match in IPL 2023 against Gujarat Titans on Saturday, Kolkata Knight Riders' captain Nitish Rana said that they have to deliver in all three departments if they wish to end up on the winning side.

KKR lost to GT by seven wickets, with 13 balls left at their home venue Eden Gardens.

"We kept them quiet in the middle overs but against such teams, if you do not take your chances, you will end up on the losing side. If we do well in all three departments, only then will we have a chance to win games. Unless we do that, the result will not be in our favour," said KKR skipper Rana in a post-match presentation. He said that his team had not stepped up and were 20-25 runs short and dropped crucial catches.

"I think we were 20-25 runs short. If we keep dropping catches against big teams, I do not think the result will be any different. No one apart from Gurbaz and Russell got going. There were



not enough partnerships and had we had a partnership of 40-50 runs, the score could have been more," he added.

"I feel the small moments are more important than the big moments. If you do these small things well, like taking catches and fielding well, there are more chances of victory," said Rana.

Following the win, GT climbed to top of the table with 12 points, having won six matches out of eight. KKR are at the seventh position with three wins and six losses. -ANI

Oman qualify for ACC Emerging Asia Cup

Oman finish third in ACC Men's Premier Cup; Odedra's five-for in vain as third-place match against Kuwait called off due to rain

MUSCAT: Oman's off-spinner Jay Odedra's five-wicket haul ended in vain as the third-place playoff match of the ACC Men's Premier Cup against Kuwait was abandoned due to persistent rains at the TU Cricket Ground in Kathmandu, Nepal, on Sunday.

The right-arm bowler ran through the Kuwait middle order to restrict them to a paltry 130 in 31.3 overs. Chasing a modest target, Oman looked good in their chase as openers - Kashyap Prajapati and Jatinder Singh raced to 41 in just six overs before rains forced the players to go indoors.

With rains continuing, the match was finally called off. Despite the no result, Oman secured a place in the 2023 ACC Emerging Teams Asia Cup in July.

Duleep Mendis' men made it to the Emerging Teams Asia Cup on the basis of finishing third in the Premier Cup as they had a superior net run-rate (NRR) than Kuwait at the conclusion of the group stage. Both teams garnered six points in their respective groups. Oman finished with an NRR of +0.377 as compared to Kuwait's +0.223.

Earlier, a day after the disappointment of losing to the UAE in the semi-final narrowly, Oman bowlers proved their dominance as Kuwait batters floun-



dered against the sharp attack. Kuwait opener Adnan Idrees top-scored with 34 and a late cameo from Sayed Monib, who hit 28 off 10 balls, including five fours

and a six, helped the team cross 100-run mark. Odedra returned with a sensational figures of 5.3-1-14-5 and was on a hat-trick after dismissing Clinto Anto and Shiraaz Khan off successive deliveries in the 26th over of the match. He then went on to pick three more as Kuwait crumbled to 130. Bilal Khan picked up two early wickets while skipper Zeeshan Maqsood, Ayaan Khan and Jatinder Singh also took a wicket apiece.

Prajapati was unbeaten on 13 while Jatinder was on 19-ball 26 when the match was called off.

The 2023 ACC Emerging Teams Asia Cup will be the fifth edition of the event and is scheduled to be held in July 2023. The eight teams in the tournament are the A teams from India, Pakistan, Sri Lanka, Afghanistan, Bangladesh and the top-three teams from the 2023 ACC Men's Premier Cup.

On Monday, hosts Nepal will take on UAE in the final with the winner qualifying for the Asia Cup.

SEND US YOUR VIEWS AND COMMENTS

www.facebook.com/timesofoman

سلطنة عُمان
وزارة النقل وتكنولوجيا المعلومات
Sultanate of Oman
Ministry of Transport, Communications and Information Technology

إعلان مزاد إلكتروني
E-Auction Announcement

The Internal Tenders Committee at the Ministry of Transport, Communications and Information Technology
In Al Khuwair invites for the Following Tender:

TENDER NUMBER	TENDER NAME	DATE OF PUBLISHING	LAST DATE TO PURCHASE TENDER DOCUMENT	SUBMISSION DATE	COMPANIES WHO SHOULD PARTICIPATE IN THIS TENDER	DOCUMENT PRICE
MTCIT/ 83/2023	CONSULTANCY SERVICES FOR SUPERVISE THE COMPLETION OF AL UBAYLAH – FAYYED ROAD	30-4-2023	14-5-2023	11- 6-2023	EXPERIENCED COMPANIES AND REGISTERED WITH THE SECRETARIAT GENERAL OF TENDER BOARD (FIRST CLASS)	(81/600) EIGHT-ONE OMANI RIAL & SIX HUNDRED BAIZAS NON- REFUNDABLE

Interested Companies registered with the Secretariat General of Tender Board may obtain Tender documents from the E-Tendering website: <https://etendering.tenderboard.gov.om> against non-refundable payment as mentioned above for each set of documents. Tenders should be submitted online on given website.

CORRESPONDANCE:

- Tender Inquiry: All correspondence pertaining to the TENDER Inquiry must be online at e-Tendering System. (<https://etendering.tenderboard.gov.om>)
- E-Tendering System Inquiry: All correspondence pertaining to the e-Tendering System technical support must be directed to the following helpdesk email address and phone number:
Tel: +968 24402200 e-mail: etenderhd@mtcit.gov.om

INTERNAL TENDERS COMMITTEE

www.mtcit.gov.om

DHOFAR TOURISM COMPANY SAOG			
P.O. Box: 2808, P.C. 211, Salalah, Sultanate of Oman. Tel. 23275500			
BOARD OF DIRECTORS REPORT		STATEMENT OF FINANCIAL POSITION (UN AUDITED) AS AT 31 MARCH 2023	
On behalf of myself and the members of the Board of Directors I am pleased to welcome your and so present to you the Board of Directors report for the period ended 31 March 2023 of Dhofar Tourism Company.		31 March 2023 RO	31 Dec. 2022 RO
Performance during the period: Mirbat Resort – Mirbat: All efforts have been exerted in order to maintain the company's stability and endure its developments and growth which has had a deep impact of this COVID 19 on the company's position and the resort, where some of the available funds were utilized the expenditure of the resort & maintained which has strengthened the ability of the resort and to achieve coming years.			
The company after early termination of lease contract with FTI Touristik GMBH has now decided to operate the hotel exclusively and signed the franchise contract with the WYNDHAM GARDEN October 2021. This contract will enable the company to operate the hotel under the standard guide lines and trainings of WYNDHAM GARDEN with an aim to establish a well reputed name of international level resort. All the necessary steps have been successfully taken to start this venture during the year and the upcoming period is expected to be the year of high tourism activities thus having potential of great business opportunities. The percentage of the Omani employees in various sectors of the resort has reached to around 30% of total work force.			
Dhofar Tourism Project Development Project Overview: The project is currently in the land master plan and feasibility study phase, which will help determine the best possible mix of commercial, residential and hotel properties for the site. The company is in the finalization stage of onboarding a consultant that will provide project management services, marketing and feasibility studies, and design for international master plan and phase 1 infrastructure. They will also coordinate with relevant authorities for permits and ensure the end product is a bankable project with sufficient investor intrigue and interest.			
Objective: In addition to creating a range of high-end properties, the development aims to promote tourism and create job opportunities in the region. To this end, the project will cater to a range of visitors, including tourists, business travelers, and long-term residents.			
Increase of company assets: The company assets have increased due to the revaluation of land owned by the company at Mirbat on December 2022, the market value of the land as on the date of valuation was (RO 42,180,000).			
Futuristic Vision: Dhofar Tourism company goals and objectives are to extend all efforts along with Ministry of Heritage of Tourism to enhance the tourism sector in general, we spare no effort in our company to contribute to the development of this vital sector by marketing the Master Plan, with our full awareness of the importance of the value added of this sector in the light of the current development plans in the governorate that will definitely have economic return on the local community by taking on bigger Labour Force of the local community and thus it will yield in the welfare of all.			
In this regard, we can only ask God to grant success to everyone to serve this dear homeland under the leadership of His Majesty Sultan Haitham bin Tariq Taimur the Great.			
Ahmed Bin Yousef Bin Alawi Al Ibrahim Chairman			
ASSETS Non-current assets: Property, plant and equipment Investment properties Total non-current assets Current assets: Inventories Trade and other receivables Cash and bank balances Total current assets Total assets EQUITY AND LIABILITIES Equity: Share capital Special reserve Legal reserve Revaluation reserve Accumulated losses Total equity Non-current liabilities: Term loans Staff terminal benefits Deferred tax liabilities - net Total non-current liabilities Current liabilities: Current portion of term loans Bank overdraft Trade and other payables Total current liabilities Total liabilities Total equity and liabilities Net assets per share		28,509,866 28,180,000 56,689,866 21,281 517,190 108,869 647,340 57,337,206 27,950,000 80,848 448,607 33,869,198 (13,973,515) 48,375,138 1,669,677 20,963 5,895,549 7,586,189 225,000 411,308 739,571 1,375,879 8,962,068 57,337,206 1.731	28,659,527 28,180,000 56,839,527 18,285 246,197 66,081 330,563 57,170,090 27,950,000 80,848 448,607 33,869,198 (13,797,678) 48,550,975 1,469,522 19,077 5,895,549 7,384,148 225,000 337,463 672,504 1,234,967 8,619,115 57,170,090 1.737
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN AUDITED) FOR THE PERIOD ENDED 31 MARCH 2023		Period ended 31 March 2023 RO	Period ended 31 March 2022 RO
Revenue Direct costs Gross profit (loss) Other income Fair value gain on investment properties General and administrative expenses Depreciation expenses Loss from operations Finance (expenses) / income - net Loss before income tax Income tax Loss for the period Other comprehensive income for the period Total comprehensive loss for the period Loss per share - basic and diluted		370,877 (322,529) 48,348 37,720 - (85,399) (149,660) (148,990) (26,845) (175,836) - (175,836) - (175,836) (0.006)	179,131 (286,201) (107,070) 26,272 - (35,568) (160,475) (276,841) (9,566) (286,407) - (286,407) - (286,407) (0.010)



KINGS WIN LAST-BALL THRILLER IN CHENNAI

Chennai Super Kings fail to defend 200 against Punjab Kings on their home ground

CHENNAI: A last-ball thriller ended with Punjab Kings' Sikandar Raza pulling Matheesha Pathirana for three quick runs to leave the home crowd at MA Chidambaram Stadium (Chepauk) stunned as Punjab Kings (PBKS) chased down a stiff target of 200 set by Chennai Super Kings (CSK) on Sunday.

Chennai Super Kings had almost done everything to take the match in their favour; Devon Conway smashed an unbeaten 92, MS Dhoni stretched their total to 200 with two sixes to end the innings, and then the home team bowlers strangled Kings' chase through the middle overs.

Chennai still lost despite largely being ahead through the final over thanks to Pathirana's accuracy. With nine to win off the last over, Raza and Shahrukh Khan couldn't hit a single boundary against Pathirana's dipping deliveries. After a single, a leg bye, a dot ball and two twos off Pathirana's yorkers and slower balls, Kings needed three off the last ball. Raza shuffled across

and pulled a short-of-length slower ball over square leg, landing it right in between deep fine leg and deep midwicket to secure three and seal victory with his arms aloft.

The two points took Kings to 10 points alongside three other teams, and to fifth place on the table, just behind Super Kings on net run rate.

PBKS' Liam Livingstone and Sam Curran struggled to score freely off Pathirana and Maheesh Theekshana. With 72 to win off 30, Livingstone belted Tushar Deshpande for three sixes in four balls with four leg byes in between. Even though he fell off the fifth ball of the over, Kings managed a 24-run over to bring their equation down to 48 off 24.

Curran and Jitesh Sharma slammed sixes off Ravindra Jadeja in the 17th, but Pathirana removed Curran's off stump with a stunning, full delivery. With 22 needed off 12, Kings went after Deshpande in the 19th to try and ensure they didn't leave too much for the last over. Jitesh lofted the first ball over cover for four and got out to a contentious decision two balls later when substitute fielder Shaik Rasheed caught

him at the wide long-on boundary while almost touching the boundary cushions with his foot. With 15 required off eight, Raza edged his first ball for four to make it a 13-run over. Even though Pathirana sent down an excellent last over, Raza manipulated the field perfectly to pick ones and twos and sealed the match with a hard-run three.

Kings began their steep chase on the front foot. Shikhar Dhawan danced down off the second ball and went on to smash 21 off nine balls in Akash Singh's first two overs. Prabhsimran Singh took on Theekshana at the other end in a 12-run fourth over, and Kings raced to 46/0 in four overs.

Dhawan sliced Deshpande to short third in the fifth over to fall for 28, but Prabhsimran kept his foot on the pedal with at least one boundary an over before being stumped off Jadeja delivery in the ninth. Atharva Taide managed just 13 off 16 before falling to Jadeja in a three-run 11th over as Kings struggled. Livingstone and Curran found it difficult to score freely off the Sri Lankan duo, scoring just 22 runs in overs 12 to 14, which pushed the asking rate beyond 12. But Livingstone soon broke the shackles against Deshpande, and Kings were back on track.

Earlier, the Kings bowlers were made to sweat by Ruturaj Gaikwad and Devon Conway. Conway hit Curran for back-to-back boundaries down the ground in the sixth over, which went for 16. Super

Kings, who have lost the fewest wickets in the powerplay this IPL, finished the phase on 57/0.

Rahul Chahar was introduced in the powerplay and the openers hit a six each off him down the ground to push the run rate towards nine. Conway also reeled off consecutive fours off Raza before the Zimbabwean had Gaikwad stumped for 37. Shivam Dube arrived and he pulled Kagiso Rabada for six soon after Conway reverse-swept Raza to raise a 30-ball fifty.

At 121/1 after 13, Kings brought back Arshdeep Singh, who struck when Dube holed out to long-on while attempting his third six. Moeen Ali came in next - and along with Conway lapped up Livingstone for a 16-run 15th over, and Conway hit two more fours with sweeps off Chahar, before Arshdeep and Rabada slowed things a little with 11 boundary-free balls in the 18th and 19th overs.

CSK were 185 with an over to go. Jadeja fell off the first ball of the 20th over and Dhoni managed just one off his first two balls. But he got the strike back and smoked two sixes from Curran to end the innings. Conway stayed unbeaten on 92 off 52 with 16 fours and a six.

Brief scores: Chennai Super Kings 200/4 (Devon Conway 92 n.o., Ruturaj Gaikwad 37, Sikandar Raza 1/31) lost to Punjab Kings: 201/6 (Prabhsimran Singh 42, Liam Livingstone 40; Tushar Deshpande 3/49). - Agencies



GIMAX60
MAXimum Power. MAXimum Cooling.



MAX Power - Stable Operation at high temperature
High-efficiency heat dissipation technology, results in stable cooling even at 55°C....



MAX Guard - 5 Anti-corrosion Measures
5 Anti-corrosion measures, for all-round protection, Longer service life and less maintenance.



MAX Safety
The Main board and electric box is enclosed in fire proof material for additional safety.

GS18GMAX60
18000 BTU
EER: 11.70

GS24GMAX60
22178 BTU
EER: 11.60

GS26GMAX60
24000 BTU
EER: 12.00

GS30GMAX60
27500 BTU
EER: 11.96



جینتکو
Genetco

C.R. No. 1009680
MUSCAT
96742452
Available at
Major Hypermarkets & Electronics Retailers

SALALAH
94048494

 www.genetco.net
[@GenetcoOman](#)
[@GenetcoOman](#)
[Genetco Oman](#)

CHENNAI VS PUNJAB

200 was a par score but we bowled two bad overs: Dhoni



CHENNAI: Chennai Super Kings skipper MS Dhoni believed that his team had put up a par score against Punjab Kings after their narrow defeat at Chepauk on Sunday.

Speaking at the post-match presentation, Dhoni said: "We lost it in a couple of overs in the middle. You need to be aware of what you need to bowl and be clear because the batters will be going for it."

He added: "Also towards the end of our innings, could we have got 10 more? Because our bowling needs exposure, and we should be doing better with the bat. The pitch had turn, there was some turn when it hit the seam. The slower balls gripped. I think 200 was par but we bowled two bad overs. Pathirana bowled well but other than that, we need to see if the plans were wrong or the execution was bad."

Punjab Kings skipper Shikhar Dhawan said: "It feels very very special beating Chennai in Chennai. I am very happy

with the way we played. It shows great character of our side to bounce back from that loss, and leaving it behind. All credit goes to the team and the support staff. I was very happy at the way the bowlers bowled. At first when I saw, I thought the wicket was dry but it had a good bounce. As a captain, I wanted Liam to play more overs. And Jitesh too. The good sign is that all the boys are performing.

Kings' Sikandar Raza, who scored the winning runs off the last ball, said: "Coming from the Zimbabwe culture, we put more emphasis on winning rather than individual performances. I don't know what the discussion was before the last ball. Just that a lot of arms waving in the dugout. That over when Livi [Livingstone] took charge was the momentum shift. Jitesh has been striking so well in the IPL. The way he batted today was great."

On the last ball, he said: "I was trying to get the bat on the ball and run as hard as I could."

QUOTE
OF THE
DAY



"We thought 200 was a very competitive total so I am a little bit disappointed that we lost this one. I try not to over-complicate things. I try to keep things as simple as possible. I try and work as closely as I can with Mike Hussey along with the other players. We have got a lot of experience in our camp. Just try to work with them."

Devon Conway
Chennai Super Kings' opener

TODAY'S MATCH



Lucknow
Super
Giants

Royal
Challengers
Bangalore

6pm, Lucknow

POINTS TABLE

TEAM	P	W	L	NR	NRR	PTS
GT	8	6	2	0	+0.638	12
RR	8	5	3	0	+0.939	10
LSG	8	5	3	0	+0.841	10
CSK	9	5	4	0	+0.329	10
PBKS	9	5	4	0	-0.447	10
RCB	8	4	4	0	-0.139	8
KKR	9	3	6	0	-0.147	6
SRH	8	3	5	0	-0.577	6
MI	7	3	4	0	-0.620	6
DC	8	2	6	0	-0.898	4

CSK: Chennai Super Kings. DC: Delhi Capitals.
GT: Gujarat Titans. KKR: Kolkata Knight Riders.
LSG: Lucknow Super Giants. MI: Mumbai Indians.
PBKS: Punjab Kings. RCB: Royal Challengers Bangalore.
RR: Rajasthan Royals. SRH: Sunrisers Hyderabad

SEMICONDUCTOR REVENUE

Global semiconductor revenue is projected to decline 11.2 per cent in 2023, according to a forecast. According to the latest forecast from Gartner, in 2022, the market totalled \$599.6 billion, which was marginal growth of 0.2 per cent from 2021.

MARKET
BUSINESS & FINANCE



MSX INDEX ENDS LOWER

The MSX index closed at 4,718.08 points, down by 0.35 per cent from the previous close. The Sharia Index ended up by 0.58 per cent at 488.15 points. Oman Cables Industry, up 5.26 per cent, was the top gainer while Barka Water & Power Company, down 9.62 per cent, was the top loser.

Real estate deals in Oman rise by 24%

The total fees collected for all transactions by the end of March amounted to OMR18.5 million, comprising an increase of 14 per cent compared to the same period in 2022

MUSCAT: The total value of property transactions in the Sultanate of Oman by the end of March 2023 rose by 24.3 per cent to reach OMR730.1 million, compared to the corresponding period in 2022,



according to the latest data issued by the National Centre for Statistics and Information (NCSI).

The figures revealed that the total fees collected for all transactions by the end of March 2023 amounted to OMR18.5 million, comprising an increase of 14 per cent compared to the same period in 2022.

The traded value of sales contracts decreased by 1.5 per cent, to stand at OMR294.6 million.

The number of sales contracts also saw a decline of 10.8 per cent, to stand at 17,191 contracts compared to 19,265 contracts by the end of 2022.

The statistics indicated a rise in the traded value of mortgage con-

tracts at the end of March 2023 by 52.3 per cent, to reach OMR433.3 million, compared to OMR284.5 million during the corresponding period in 2022.

Meanwhile, the number of mortgage contracts reached 5,813, comprising an increase of 23.2 per cent over the same period in 2022 when it stood at 4,717 contracts.

The traded value of swap contracts declined by 45.1 per cent to reach OMR2.1 million by the end of March 2023, compared to OMR3.9 million during the same period of 2022. The number of swap contracts went down by 1.8 per cent to reach 372 contracts, compared to 379 contracts by the end of the same period in 2022.

The number of title deeds issued by the end of March 2023 stood at 61,371, comprising a slight rise of 1.9 per cent compared to the same period in 2022. The number of issued title deeds for GCC citizens surged by 54.2 per cent to reach 327 compared to 212 during the corresponding period in 2022. -**ONA**

DEVELOPING TOURISM



Sale of residential units in Hayy Al Sahel tourism project launched

MUSCAT: Al Madina Real Estate and Quriyat development company launched the sales of the Hayy Al Sahel tourism project in the Wilayat of Quriyat, Governorate of Muscat.

The launching ceremony was held under the patronage of Salim

bin Mohammed Al Mahrouqi, Minister of Heritage and Tourism. Al Mahrouqi underscored the importance of the project in developing the tourism sector in Quriyat and its role in vitalising tourism and economic movement in the Governorate of Muscat. -**ONA**

OCCI CHAIRMAN RECEIVES CEO OF ROSCONGRESS FOUNDATION

Faisal Abdullah Al Rawas, Chairman of the Oman Chamber of Commerce and Industry (OCCI) received Alexander Stuglev Chairman of the Board and CEO of the Roscongress Foundation. The meeting discussed means of promoting Omani-Russian relations and utilising the investment opportunities available in the two countries. - **ONA**



OMANTEL

Contracts awarded to support Omani SMEs and freelancers



Times News Service

MUSCAT: Oman Telecommunications Company (Omantel) signed agreements with a group of young Omani male and female freelancers to award contracts for document archiving services.

The initiative aims to support the efforts made by the Sultanate of Oman to keep pace with the rapid developments in the business environment in Oman.

The business development efforts, led by the Ministry of Commerce, Industry and Investment Promotion, and Oman Chamber of Commerce and Industry, is intended to enhance the role of individual institutions and companies to contribute to the promotion of the national economy.

The agreements were signed by Ghassan bin Khamis Al-Hashar, the Acting Chief Financial Officer of Omantel.

Speaking about the agreement, Ghassan stressed that Omantel is, as usual, at the forefront of companies seeking to promote initiatives that support the national economy and utilize the capabilities of Omani graduates to empower entrepreneurs, in addition to contributing to the development of the entrepreneurship ecosystem.

Omantel's Acting Chief Financial Officer further said, "These agreements represent an important milestone for Omantel's Strategic Sourcing & Procurement Division, as this initiative is being launched with the aim to support freelance local business owners by assigning direct contracts for document archiving services."

Ghalib bin Ali bin Hamoud Al Mamari, Acting General Manager of Strategic Sourcing & Procurement at Omantel, said, "By awarding direct contracts to this group of freelancers, we will make use of their skills to provide documents and archives management services. After fulfilling the legislative and regulatory requirements, the selected freelancers can offer their services in accordance with the legal framework that was recently announced by the National Employment Programme."

"This initiative is a continuation of support provided during the past period and a prelude to several upcoming initiatives that can be used to explore the skills of young people who possess commercial licenses to practice self-employment from the Ministry of Commerce and Industry and Investment Promotion."



Oman Qatar Insurance Company SAOG
PO Box 3660, PC 112, Al Khuwair, Sultanate of Oman.
Tel: +968 2476 5333 Fax: +968 2476 5399 Email: contact@oqic.com
www.oqic.com

DIRECTORS' REPORT For the Quarter Ended 31st March 2023



Dear Shareholders,

On behalf of the Board of Directors of Oman Qatar Insurance Company S.A.O.G. ("OQIC" the company), I am pleased to present the company's unaudited Financial Statements for the Quarter ended 31st March 2023.

I am also pleased to highlight that OQIC has successfully completed the merger by incorporation with Vision Insurance SAOG and it became effective from 1st January 2023. This merger by incorporation has increased our asset base, brought synergies across multiple functions with wider branch network across the Sultanate of Oman, facilitated customer experience and boosted revenue. This transaction has positioned the

company among the leaders in Oman in terms of Gross Written Premium. The Company had prepared its first Quarter Ended 31st March 2023 Financial results on a consolidated basis.

Business Environment

Global economic activity is experiencing a broad-based and sharper than expected slowdown with inflation higher than seen in several decades. The cost-of-living crisis, tightening financial conditions in most regions, ongoing conflict in Eastern Europe all weigh heavily on the business environment. This is the weakest growth profile since 2001 except for the global financial crisis and the acute phase of the COVID-19 pandemic.

In 2022, Oman's economy recorded its strongest recovery in nearly a decade as economic stimulus packages, elevated oil prices, increased hydrocarbon production and removal of the pandemic restrictions provided much needed boost to the economic activities. The financial and economic indicators achieved by Oman in 2022 confirmed the improvement of GDP at current prices to RO44.9bn by the end of 2022, posting a growth of 32.4 per cent as against 2021 figures. S&P stated that Oman has exerted significant efforts to reduce public debt benefiting from additional revenue, citing economic growth will be supported by higher hydrocarbon production and a pickup in investments.

Company Performance

Despite stiff competition from other insurers and significant losses arising from increased frequency of heavy rainfall, OQIC enhanced its market presence with performance driven and customer centric approach and managed to witness sizeable growth in Gross Written Premium.

Q1 2023 Snapshot - The company booked Gross Written Premium of RO 21.36 million. This is majority contributed by Medical, Motor, Fire, Energy & Liability Lines of Business which combined contributed approx. 89%. Net Written Premium achieved of RO 10.11 million significantly achieved from Medical and Motor Lines of Business. Net Underwriting Income stood at RO 800.218 and Net Investment and other Income achieved of RO 1.46 million. The Standalone Gross Written Premium increased by 98% in Q1 2023 Vs Q1 2022. The Standalone GWP for Q1 2023 was RO 15.86 million (RO 8.01 million in Q1 2022). The top line performance was significantly driven by increase in Medical Line of Business, which are being written as per strict underwriting guideline of the Company with clear focus on profitability. The company has further recruited quality manpower along with infrastructure for further improved customer care to ensure profitable growth. This will continue throughout the remaining period of the year 2023 with focus on better profitability.

Shareholders Returns

Positive results achieved by the company have generated attractive returns for investors. Net Asset Value (NAV) per share as on 31st March 2023 was 216 Baizas on 161,218,570 million equity shares. Market capitalization stood at RO 29,986,654 as of 31st March 2023.

IFRS 17 and IFRS 9

IFRS 17 which became effective from 1st January 2023 will bring significant changes to the accounting for insurance and reinsurance contracts and financial instruments and are expected to have an impact on the Company's Financial Statements. The completion work is progressing well and at the final stage. The Capital Market Authority has given extension to all Insurance Companies for submission of Financial Statements as per IFRS 17 to regulators not later than 60 days from the end of each Quarter up to September 2023. The application of IFRS 9 will also be complied with along with IFRS 17.

Outlook

Leading international credit rating agency Standard & Poor's has reaffirmed the credit rating of Oman to BB and upgrades the outlook from stable to positive in April 2023. The outlook for 2023 is more cautious given the weaker external environment, although the GCC will likely to continue outperform many developed economies in terms of GDP growth. In light of the ongoing government initiatives to improve and diversify the Omani economy, the economic outlook has improved and will grow further.

Oman is set to become the fastest growing economy among the six GCC nations in 2023 with a 4.3% projected growth as per report by the World Bank. The World Bank has predicted slowing of GDP growth across the GCC revising its 2023 economic growth projection for the GCC downwards to 3.2% from 3.7% forecast in October 2022 but Oman is expected to perform better than its fellow GCC nations amid this decelerating growth scenario.

As an insurance company operating in Oman, OQIC can benefit from economic improvements in the country in several ways. Firstly, economic improvements can lead to increased demand for insurance products as people seek to protect their assets, businesses, and health. The Company can cater to this increased demand by offering a comprehensive range of insurance products. Secondly, economic improvements can lead to an expansion of the customer base as businesses thrive and new ventures emerge in Oman, creating a need for various types of insurance. By targeting these businesses and offering tailored insurance solutions, OQIC can expand its customer base. Lastly, economic improvements can result in higher premium rates for insurance policies, and the Company can take advantage of this by adjusting its pricing strategies to reflect the improved economic conditions, leading to higher revenues and profitability.

Appreciation

On behalf of the Board of Directors, I thank the Ministry of Commerce, Industry and Investment Promotion and the Capital Market Authority for their continued guidance and support. We also affirm our gratitude to our clients and partners for their trust in us, to our shareholders for their strong confidence, and to the company management and staff for their continued efforts.

We would like to extend our sincere best wishes to His Majesty Sultan Haitham Bin Tarik, and we pledge our constant support and commitment for the economic development of the Sultanate for achieving the strategic directions and goals of Oman Vision 2040. We pray to the almighty Allah to protect His Majesty and help Oman continue its progress and transformation under His Majesty's wise leadership.

H.E Khalaf Ahmed Al Mannai
Chairman

Interim condensed statement of financial position As of 31st March 2023

	Amounts in OMR	
	31 Mar 2023 (Unaudited)	31 Dec 2022 (Audited)
ASSETS		
Cash and cash equivalents	5,755,677	3,813,089
Bank deposits	23,356,138	12,371,570
Premiums and reinsurance balances receivable	31,504,947	9,967,830
Reinsurers' share of insurance contract liabilities	51,842,034	28,819,445
Other receivables and prepayments	431,435	371,971
Financial investments	29,344,794	18,990,074
Property and equipment	792,145	84,135
Right to Use Asset	139,529	178,167
Total assets	143,166,700	74,596,281
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	21,998,840	10,000,000
Legal reserve	1,808,438	1,808,438
Contingency reserve	5,943,523	5,943,523
Fair value reserve	(709)	(82,758)
Retained earnings	5,144,035	5,215,633
Total equity	34,894,127	22,884,836
Liabilities		
Liabilities arising from insurance contract	77,365,739	38,268,126
Due to reinsurers	17,028,632	8,115,524
Other liabilities and accruals	13,878,202	5,327,795
Total liabilities	108,272,573	51,711,445
Total equity and liabilities	143,166,700	74,596,281

Interim condensed statement of P&L and other comprehensive income For the Quarter Ended 31st March 2023

	Amounts in OMR	
	31 Mar 2023 (Unaudited)	31 Mar 2022 (Unaudited)
Insurance premium revenue	21,364,744	8,011,172
Insurance premium ceded to reinsurers	(11,253,343)	(5,263,307)
Net insurance premium revenue	10,111,401	2,747,866
Movement in unexpired premium	(5,360,791)	(830,732)
Net premium earned	4,750,610	1,917,134
Claims paid	(4,699,616)	(3,015,198)
Reinsurers' share of claims	2,305,931	2,039,769
Net movement in outstanding claims	(1,527,672)	69,295
Net commission	(193,669)	(149,124)
Other Insurance Income	164,634	42,883
Net underwriting results	800,218	904,759
Net Investment income	581,433	1,528,517
Gain on Acquisition of Vision Insurance SAOG	855,424	-
Other income	20,005	3,211
Total income	2,257,080	2,436,487
General and administrative expenses	(1,509,043)	(543,132)
Depreciation	(90,723)	(68,266)
Profit / (loss) before taxation	657,314	1,825,088
Income tax expense	(84,039)	(154,772)
Profit / (loss) for the period	573,276	1,670,316
Other comprehensive income / (expense)	82,049	(112)
Total comprehensive income/(expense) for the period	655,325	1,670,204
Earnings / (loss) per share-basic and diluted	0.004	0.017

MARKET

MSX index ends lower



Oman Cables Industry, up 5.26 per cent, was the top gainer while Barka Water & Power Company, down 9.62 per cent, was the top loser

MUSCAT: The MSX index closed at 4,718.08 points, down by 0.35 per cent from the previous close. The Sharia Index ended up by 0.58 per cent at 488.15 points. Oman Cables Industry, up 5.26 per cent, was the top gainer while Barka Water & Power Company, down 9.62 per cent, was the top loser. Shares of Al Anwar Investment were the most active in terms of the number of shares traded while National Bank Oman were the most active in terms of turnover.

A total number of 804 trades were executed during the day's trading session, generating a turnover of OMR2.54 million, with more than 14.21 million shares changing hands. Out of 56 traded securities, 15 advanced, 19 declined, and 22 remained unchanged. At the session close, GCC & Arab investors were net buyers for OMR350,000 while foreign investors were net sellers for OMR220,000, followed by domestic investors for OMR130,000 worth of shares.

Financial Index closed at 7,601.30 points, down 0.99 per cent. Prices of Global Financial Investments, Oman & Emirates Investment and Bank Muscat were up by 1.54 per cent, 1.32

per cent and 0.74 per cent respectively. Prices of Al Omaniya Financial Services, Ominvest, Al Anwar Investment, DIDIC and Al Sharqia Investment were up by 9.46 per cent, 3.79 per cent, 3.53 per cent, 2.38 per cent and 1.30 per cent respectively.

Industrial Index closed at 6,296.55 points, up 0.29 per cent. Prices of Oman Cables Industry, Gulf Mushroom Products and Voltamp Energy were up by 5.26 per cent, 0.89 per cent and 0.86 per cent respectively. Prices of Oman Chromite, Oman Fisheries, Galfar Engineering and Ray-sut Cement were up by 8.08 per cent, 2.50 per cent, 2.12 per cent and 0.60 per cent respectively.

Services Index was up by 1.54 per cent before closing at 1,747.18 points. Prices of Sembcorp Salalah, Al Maha Marketing, Shell Oman Marketing, Oman National Engineering and OIFC were up by 5.26 per cent, 4.55 per cent, 2.27 per cent, 1.85 per cent and 1.72 per cent respectively. Prices of Sharqiyah Desalination, Musandam Power, National Gas, Barka Desalination and Renaissance Services were up by 3.08 per cent, 1.90 per cent, 0.94 per cent, 0.69 per cent and 0.51 per cent respectively. — United Securities

MUSCAT STOCK EXCHANGE

INDECIES							
Index	High	Low	Value	Prev. Value	Diff	Diff %	
MSX 30 INDEX	4,735.05	4,709.59	4,718.08	4,734.51	-16.43	-0.35	
FINANCIAL INDEX	7,680.89	7,596.96	7,601.30	7,677.68	-76.38	-0.99	
Industry Index	6,308.69	5,945.14	6,296.55	6,278.21	18.34	0.29	
Services Index	1,747.18	1,720.72	1,747.18	1,720.72	26.46	1.54	
MSX Shariah Index	488.44	485.35	488.15	485.35	2.80	0.58	
MSX TR INDEX	6,225.18	6,191.71	6,202.87	6,224.47	-21.60	-0.35	
FINANCIAL TR IDX	8,367.08	8,275.66	8,280.39	8,363.59	-83.21	-0.99	
SERVICES TR IDX	1,919.10	1,890.04	1,919.10	1,890.04	29.06	1.54	
INDUSTRIAL TR IDX	6,739.25	6,350.89	6,726.28	6,706.69	19.59	0.29	
Trading Summary							
Volume	Turnover	Trades	Market Cap	Up	Down	Equal	Sec. Traded
14,219,026	2,543,925	804	23,745,949,919	15	19	22	56

SHARE PRICE BULLETIN FOR SUNDAY, APRIL 30

	SECURITY NAME	VOLUME	TURNOVER	TRADES	OPEN PRICE	HIGH	LOW	CLOSE PR	PREV. CLOSE	DIFF (RD)	DIFF %	LAST PR	LAST BD	LAST OFFER	PREV VALUE	MARKET CAP
REGULAR MARKET																
OM0000000107	OMAN CABLES INDSTR	114,891	224,437	21	1.950	2.000	1.950	2.000	1.900	0.100	5.263	2.000	1.950	1.995	0.100	179,400,000
OM0000003000	AL MAHA PETROLEUM	6,360	7,214	3	1.150	1.150	1.150	1.150	1.100	0.050	4.545	1.150	1.100	1.150	0.100	78,350,000
OM0000001152	OMAN NAT. ENG.	561,428	61,175	4	0.108	0.110	0.108	0.110	0.108	0.002	1.852	0.110	0.107	0.111	0.100	16,500,000
OM0000001325	OMAN INVEST. & FIN.	22,845	2,683	8	0.116	0.118	0.116	0.118	0.116	0.002	1.724	0.118	0.118	0.118	0.100	28,364,300
OM0000003125	GLOBAL INV. H.	788,373	50,583	48	0.065	0.067	0.065	0.066	0.065	0.001	1.538	0.066	0.066	0.066	0.100	13,200,000
OM0000002786	BANK MUSCAT	289,424	78,717	25	0.273	0.273	0.271	0.273	0.271	0.002	0.738	0.273	0.271	0.273	0.100	48,246,398
OM0000001087	OMAN UNITED INSUR.	36,585	10,418	12	0.270	0.270	0.270	0.270	0.270	0.000	0.000	0.270	0.270	0.270	0.100	27,000,000
OM0000001483	NATIONAL BANK OMAN	1,460,900	401,665	36	0.275	0.275	0.275	0.275	0.275	0.000	0.000	0.275	0.275	0.280	0.100	447,155,248
OM0000001749	OMAN CEMENT	5,900	2,006	2	0.340	0.340	0.340	0.340	0.340	0.000	0.000	0.340	0.338	0.348	0.100	112,496,721
OM0000002176	JAZZERA STEEL PROD.	3,500	981	2	0.281	0.281	0.280	0.280	0.280	0.000	0.000	0.280	0.285	0.281	0.100	34,971,429
OM0000002226	ALJAZEERA SERVICES	300	78	1	0.259	0.259	0.259	0.260	0.260	0.000	0.000	0.259	0.259	0.259	0.100	15,913,111
OM0000003026	OMAN TELECOM	103,989	104,035	15	1.010	1.010	1.000	1.000	1.000	0.000	0.000	1.000	1.000	1.015	0.100	750,000,000
OM0000003388	SOHAR INT. BANK	567,386	61,907	17	0.105	0.105	0.104	0.105	0.105	0.000	0.000	0.105	0.098	0.105	0.100	481,956,540
OM0000003224	RENAISSANCE SER.	117,279	45,303	20	0.388	0.388	0.386	0.388	0.390	-0.002	-0.513	0.388	0.386	0.388	0.100	91,727,080
OM0000003968	OOREDOO	732,452	284,535	26	0.390	0.390	0.388	0.388	0.390	-0.002	-0.513	0.388	0.386	0.388	0.100	252,566,361
OM0000002440	AL SHARQIA INV.	113,304	8,892	8	0.077	0.078	0.076	0.078	0.077	-0.001	-1.289	0.076	0.076	0.080	0.100	8,840,000
OM0000001533	OMINVEST	284,253	107,514	29	0.422	0.422	0.404	0.406	0.422	-0.016	-3.791	0.406	0.402	0.406	0.100	271,356,363
OM0000002077	AL OMANIYA FIN.S.	1,265,000	171,845	39	0.136	0.145	0.134	0.134	0.148	-0.014	-9.459	0.134	0.134	0.136	0.100	41,228,370
Total		6,455,979	1,623,568	316												
Parallel Market																
OM0000004735	SEMBCORP SALALAH	89,816	8,671	7	0.094	0.100	0.094	0.100	0.095	0.005	5.263	0.100	0.092	0.100	0.100	95,457,195
OM0000007940	AMAN REAL ESTATE	1,685	168	3	0.100	0.100	0.098	0.099	0.095	0.004	4.211	0.099	0.096	0.100	0.100	19,800,000
OM0000002275	SHELL OMAN MKT.	315	294	1	0.900	0.900	0.900	0.900	0.880	0.020	2.273	0.900	0.940	0.900	0.100	85,500,000
OM0000005983	PHOENIX POWER	346,035	21,283	23	0.060	0.063	0.060	0.062	0.061	0.001	1.639	0.063	0.063	0.062	0.100	90,681,291
OM0000001681	OMAN EMIRATES HO.	254,577	19,673	17	0.076	0.078	0.076	0.077	0.076	0.001	1.316	0.077	0.077	0.078	0.100	9,984,375
OM0000007084	MCT DESALINATE	8,964	895	5	0.099	0.100	0.099	0.100	0.099	0.001	1.010	0.100	0.096	0.100	0.100	15,555,040
OM0000002287	GULF MUSHROOM P.	119,950	27,239	8	0.227	0.228	0.227	0.228	0.226	0.002	0.885	0.228	0.226	0.248	0.100	10,434,602
OM0000005861	VOLTAMP ENERGY	596,668	69,903	24	0.105	0.117	0.105	0.117	0.116	0.011	0.862	0.117	0.117	0.120	0.100	9,534,122
OM0000008934	ABRAJ ENERGY SERVICES	1,121,432	321,592	134	0.286	0.288	0.285	0.288	0.286	0.002	0.699	0.288	0.288	0.288	0.100	221,817,600
OM0000001186	NATIONAL BISCUIT	160	618	3	3.860	3.860	3.860	3.860	3.860	0.000	0.000	3.860	0.000	3.860	1.000	3,860,000
OM0000001388	CONSTRUCTION M.	9,089	527	4	0.058	0.058	0.058	0.058	0.058	0.000	0.000	0.058	0.056	0.058	0.100	3,625,000
OM0000001426	OMAN REFRESHMENT	300	435	1	1.450	1.450	1.450	1.450	1.450	0.000	0.000	1.450	1.360	1.450	0.100	72,500,000
OM0000001317	HSBC BANK OMAN	147,357	23,673	2	0.160	0.160	0.160	0.160	0.160	0.000	0.000	0.160	0.160	0.000	0.100	320,050,046
OM0000001580	MUSCAT FINANCE	40,000	2,400	3	0.060	0.060	0.060	0.060	0.060	0.000	0.000	0.060	0.060	0.060	0.100	18,426,780
OM0000002028	GULF INT. CHEMI.	2,000	174	2	0.087	0.087	0.087	0.087	0.087	0.000	0.000	0.087	0.087	0.090	0.100	1,827,000
OM0000002386	AL BATINAH DEV.	26,332	2,370	4	0.090	0.090	0.090	0.090	0.090	0.000	0.000	0.090	0.090	0.094	0.100	2,700,000
OM0000002374	UNITED FINANCE	1,285,024	78,729	43	0.061	0.061	0.060	0.060	0.060	0.000	0.000	0.060	0.060	0.061	0.100	21,367,638
OM0000002804	ASAFA FOODS	60,600	10,579	10	0.281	0.281	0.280	0.280	0.280	0.000	0.000	0.280	0.000	0.290	0.100	34,800,000
OM0000004248	SMN POWER HOLDING	10,000	910	1	0.091	0.091	0.091	0.091	0.091	0.000	0.000	0.091	0.088	0.093	0.100	18,166,840
OM0000004420	BANK NIZWA	740,435	70,343	24	0.095	0.095	0.095	0.095	0.095	0.000	0.000	0.095	0.095	0.095	0.100	212,510,538
OM0000004925	ALBATINAH POWER	121,841	3,775	4	0.030	0.031	0.030	0.031	0.031	0.000	0.000	0.031	0.030	0.031	0.100	20,921,510
OM0000004933	AL SUMAYDI POWER	48,500	1,459	5	0.030	0.031	0.030	0.030	0.030	0.000	0.000	0.030	0.030	0.031	0.100	21,432,190
OM0000004118	RAYSUT CEMENT	17,000	2,810	7	0.165	0.166	0.165	0.165	0.167	-0.001	-0.599	0.165	0.166	0.165	0.100	327,000,000
OM0000003260	OMAN ARAB BANK	243	37	1	0.154	0.154	0.154	0.154	0.155	-0.001	-0.645	0.154	0.140	0.165	0.100	29,089,140
OM0000006710	BARKA DESALINATION	88,259	12,698	11	0.144	0.145	0.143	0.143	0.144	-0.001	-0.694	0.143	0.143	0.143	0.100	14,143,000
OM0000001160	NATIONAL GAS	88,771	9,478	3	0.107	0.107	0.106	0.106	0.107	-0.001	-0.935	0.106	0.106	0.115	0.100	9,010,000
OM0000004768	MADINA TAKAFUL	222,538	18,917	22	0.086	0.086	0.085	0.085	0.086	-0.001	-1.163	0.085	0.083	0.085	0.100	14,875,000
OM0000007811	MUSANDAM POWER	642	199	1	0.310	0.310	0.310	0.310	0.316	-0.006	-1.896	0.310	0.285	0.314	0.100	21,620,900
OM0000003521	GALFAR ENGINEER	30	6	1	0.185	0.185	0.185	0.185	0.189	-0.004	-2.116	0.185	0.186	0.186	0.100	37,552,433
OM0000001509	DHOOF INT.	16,000	2,624	2	0.164	0.164	0.164	0.164	0.168	-0.004	-2.381	0.164	0.164	0.168	0.100	67,116,396
OM0000001568	OMAN FISHERIES	22,273	2,170	4	0.086	0.086	0.078	0.078	0.080	-0.002	-2.500	0.078	0.078	0.078	0.100	1,202,115
OM0000004669	SHARQIYAH DESALIN.	13,530	1,705	1	0.126	0.126	0.126	0.126	0.130	-0.004	-3.077	0.126	0.126	0.126	0.100	12,323,072
OM0000001772	ALANWAR INVESTMENT	2,088,300	173,985	86	0.085	0.085	0.082	0.082	0.085	-0.003	-3.529	0.083	0.083	0.083	0.100	16,400,000
OM0000001020	OMAN CHROMITE	251	628	2	3.300	3.300	3.300	3.300	3.390	-0.090	-8.078	3.300	3.300	3.390	1.000	9,900,000
OM0000003141	Barka Water and Power	2,202	476	4												
Total		35	7,576,739	886,543	473											

SUNSCREEN IS A GREAT START TO SKIN PROTECTION. BUT DON'T STOP THERE

The warm weather months serve as an important reminder that the choices you make can help you keep your skin healthy and reduce your risk of developing skin cancer. Experts say that your routine can and should go beyond simply wearing sunscreen.

“Taking care of your skin is absolutely essential no matter your age, skin color, or what time of year it is,” says New York City dermatologist, Dr. Rachel Nazarian.

“Shielding your skin from damage from the sun and other sources of free radical production will not only help you look and feel your best in the years ahead, it will ultimately help prevent skin cancer.”

As you hit up the pool, the beach, the backyard and more this season, here are four skin protection tips to keep in mind:

DO THE BASICS

Use a broad-spectrum sunscreen daily. It's one of the most basic steps you can take to protect your skin. Be diligent about application and reapply as needed throughout the day, following the directions of the product you're using.

GO ABOVE AND BEYOND

UV rays from sun exposure are a major cause of skin cancer because they produce free radicals. The good news? You can neutralize their negative effects with a daily supplement that has antioxidant properties. “Taking a supplement such as Heliocare is a great idea, because unlike sunscreen, it doesn't wash away,” says Dr. Nazarian. “Incorporating it into your morning routine along with your SPF can help you start the day with peace of mind.”

REDUCE EXPOSURE

You can greatly reduce your sun exposure by choosing to be in the shade while you're outdoors, and by wearing a hat and protective clothing. These days, there are special UPF fabrics to consider that offer UV protection. Simply wearing long, loose-fitting clothing that covers your arms and legs can also make a big difference in keeping you cool and protected.

DON'T WAIT

Finally, don't wait for a special occasion such as a beach or pool day to take precautions. Exposure to the sun and other damaging elements happens all the time, even when you're indoors. So be sure to protect your skin from the inside out every day, this season, and beyond.

As you enjoy a season of sun, take care of your long-term health and wellness. Adopt a skin protection regimen and be sure to keep it up all year long.



LIFESTYLE



Double delight for Oman

Maiden FIA WEC podium for Al Harthy, Oman Racing at Spa-Francorchamps



MUSCAT: Oman's Ahmad Al Harthy scripted a new chapter in his decorated career when the Oman Racing driver claimed his first podium finish in the globe's biggest endurance racing category on Saturday at an action-packed Total Energies 6 Hours of Spa-Francorchamps in Belgium.

Al Harthy had earlier on Friday bagged his maiden GTE Am pole position and, a day later, he climbed the podium of the FIA WEC race after a fantastic performance with his Oman Racing team-mates Michael Dinan and Charlie Eastwood.

Saturday's race began on a damp track and the No.25 Aston Martin Vantage was fitted with slick Michelin tyres for the start. Dinan began the race and while the early running was difficult with grip at a premium, slipping down to eighth place, the American did an outstanding job on the slick rubber to stay in contention and he battled back brilliantly as the track dried more and more.

Into the top five before the end of the first half hour, he returned to the podium placings ahead of the first round of pit stops. Moving as high as second before Oman Racing's initial pit visit, Dinan rejoined in fourth and stayed in the podium fight before handing over the car to Al Harthy.

Determined to keep the podium challenge on course, the Omani raced superbly and held



third spot with two and a half hours elapsed – delivering fantastic pace and race craft.

Backed by Oman Ministry of Culture, Sports and Youth, OQ, Omantel and MHD-ITICS, Al Harthy didn't put a wheel wrong and after serving the team's fourth stop, he continued in fourth and then made his way back into the top three before Eastwood took over for the final couple of hours.

With 90 minutes to run the Irishman was fourth, but he moved inside the top three again. Gaining more and more ground, as the race entered its closing stages Eastwood was right on the tail of the No.33 Chevrolet Corvette. Trying everything to find a way

past, at the end of six intense hours the Oman Racing Aston Martin finished third and just 0.2 seconds shy of the runner-up spot.

Marking a true breakthrough weekend for the Oman Racing with TF Sport, the Spa performance will serve as a perfect preparation the next big race – the Le Mans 24 Hours.

Speaking after the terrific result, Al Harthy said: "Amazing, amazing – finally! We've done it, making history again. I'm so happy to have taken the podium we've wanted for so long."

"After qualifying on pole position, the start to the race was challenging as Michael went with slicks on the damp track, so it was very difficult, but he

drove amazingly well and did an incredible job.

"All the drivers and the team did an amazing job, the positions were changing and moving around with lots going on with Safety Cars. It went for us, and went against us at times, but in the end we got the podium and were less than half a second from second place. Charlie kept fighting right to the finish, he raced so well."

"I was very pleased with my drive. A historic moment for Oman and I am so very proud to be representing my country and Arabia in the biggest championship in the world."

"This motivates us even more for Le Mans and I must thank everyone behind the scenes, our partners and the supporters as, without them, this just wouldn't happen. It really means a lot to me for all of them to believe in our programme – and we have delivered."

Six weeks from now Al Harthy and Oman Racing with TF Sport will be at the world-famous Circuit de la Sarthe in France for the legendary Le Mans 24 Hours. The big race will begin on June 10 and will mark the Omani's maiden appearance in the endurance classic.

2023 FIA WEC GTE Am Driver Standings:
8th Ahmad Al Harthy / Michael Dinan / Charlie Eastwood, 23pts.

Al Zubair-Schiller win International GT Open first round



MUSCAT: Oman's Al Faisal Al Zubair and his German team-mate Fabian Schiller made a fabulous start to their brief 2023 International GT Open campaign by winning the opening round of the series at the Autodromo Internacional Algarve, in Portimão, Portugal, on Saturday afternoon.

The Al-Manar Racing by Getspeed Mercedes AMG GT3 crew had qualified fourth for the race and second in the Pro category and delivered a stunning performance in favourable racing conditions to win the first 40-lap race of the campaign by 15.611 seconds.

Pro category cars dominated the upper echelons of the leader board and filled the first seven places in the classification after the first of two races over the weekend.

The Optimum Motorsport duo of Samuel de Haan and Charlie Fagg were their closest challengers in second place in a McLaren 720S GT3. Team Motopark's Diego Menchaca and Marcos Siebert rounded off the podium places in their Mercedes AMG GT3.

Speaking after the win, Al Zubair said: "It was an excellent

race. We started from P4, 0.3 seconds behind the pole-sitter and we took the lead in the first stint.

"The team and I did a great job. Fabi [Schiller] took the lead in the second stint and he was fast, so we won. This is a great start to the 2023 season and we are looking forward to another win in the second race."

After taking advantage of the private test sessions on Friday, Al Zubair and Schiller were third quickest in the free practice stint behind Liqui Moli Team Engstler's Luca Engstler and Dylan Yip (Audi) and Kessel Racing's Frédéric Jousset and David Fumanelli (Ferrari).

The Al-Manar Racing by Getspeed duo ran the Mercedes for 25 laps with a best tour of 1min 41.614sec to be classified second in the Pro category.

Al Zubair went on to qualify the Al-Manar Racing by Getspeed Mercedes fourth on the grid and second of the Pro crews behind Reece Barr and Mikael Pitamber in the SPS Automotive Performance Mercedes AMG GT3. The fastest lap of the session fell to the ProAm crew of Jousset and David Fumanelli.

SHOTOKAN KARATE CENTRE



Karate championship to be held on May 5

MUSCAT – All preparations have been made for the hosting of the National Shotokan Karate Centre Championship on May 5, according to the organisers, the Shotokan Karate Centre.

The championship will be held under the auspices of the Oman Karate Committee and will be held at the Ahli-Sidab Club Sports Hall under the auspices of Sheikh Salem bin Hamad Al Mahrrouqi, Chairman of the Oman Karate Committee.

The chairman of the Shotokan Karate Centre, Navaz Mukeri, said: "This national championship comes within the annual plans of the centre as 15 clubs, centres and academies

have registered for the event. We expect 200 men and women in different age groups and weight categories to compete."

Hilal Al Abdali, a member of the Shotokan Karate Centre, said: "With such a large participation, the competition is expected to be of high level."

Youssef Al Siyabi, head of the Shotokan Karate Centre coaches, said: "The national championship will be officiated by a group of international referees besides national referees."

Munther Bilal, a member of the Shotokan Karate Centre, said that a lecture for coaches and referees will be held on the sidelines of the meet on May 4.

SECOND ODI VS NEW ZEALAND

Zaman's 180 leads Pakistan to thrilling victory

RAWALPINDI: Fakhar Zaman smashed his third consecutive ODI century to lead Pakistan to a remarkable record-breaking seven-wicket victory over New Zealand in the second ODI in Rawalpindi on Saturday.

The Pakistan opener hit 17 boundaries and six massive sixes during his unbeaten knock of 180* as the Asian side successfully chased down New Zealand's healthy total of 336/5 with 10 deliveries to spare.

Several records were broken during the game, including Fakhar becoming the fourth Pakistani batter to score three straight hundreds in ODIs and becoming the nation's fastest player to reach 3000 ODI runs.

Pakistan's total of 337/3 was also the fourth-highest ODI score by Pakistan's men's team in an ODI and their second-best run chase.

Mohammad Rizwan (54*), a veteran hitter and the team's skipper Babar Azam (68) each contributed to the thrilling triumph, but it was the dynamic left-hander Fakhar who stole the show as he continued his destructive form.

Pakistan needed something special from Fakhar in reply as New Zealand posted what looked to be a very decent score on the back of a brilliant century from Daryl Mitchell (129) and an equally important knock from captain Tom Latham (98).

Mitchell's knock featured eight boundaries and three sixes, and his score, which surpassed Ricky Ponting's 124* in 1998 as the best by any No.3 batsman from a visiting nation, was the most by a New Zealander in an ODI in Pakistan.

Pakistan looked to be cruising to victory in reply with Fakhar and Babar at the crease and the score at 200/1, but the hosts' skipper fell and Abdullah Shafique (?) was dismissed shortly after to provide New Zealand with a glimmer of hope.

But Rizwan joined Fakhar at the crease and the experienced duo successfully guided the home side to victory to ensure Pakistan opened up a 2-0 lead in the five-game ODI series.

"It's one of the best innings I've seen"

Speaking after the match, Pakistan skipper Babar Azam hailed Zaman's performance as one of the 'best' innings he ever saw. "It's one of the best innings I've seen. 20-30 runs too many we conceded. But the way Fakhar built his innings, and the partnerships we had one after the other was key," he said.

"As a captain, it's very satisfying. The main thing is to be able to read situations. When I went in, we were trying to go six an over, seven an over," Babar added.

After the match, Zaman looked



back at his knock and revealed how his approach as well as hard work played a crucial role in his recent success.

He said: "I try to take some time at the start in one-day cricket. Every player works hard on his game at this level. Same with me. If a team

like NZ has dropped two catches, have to consider it as my lucky day. Rizwan told me to hang in there, and that he'll take the risks."

Pakistan will try to seal the series in the third match of the ODI series at the National Stadium in Karachi on May 3. -ANI

CLIMATE CHANGE

How can we make flying greener?

Biofuels, alternative flight routes and newer, green aircraft technology can make flying better for the environment. How close are we to introducing these climate-friendly alternatives?

BEFORE the COVID-19 pandemic, when the global aviation sector was flying high in 2019, it contributed almost 6% of the planet-warming greenhouse gases in our atmosphere. A year later, with the industry crippled by pandemic-related flight cancellations, that figure had dropped by 43%. Last year, it was still 37% lower.

But air traffic has been steadily increasing, according to industry body the International Air Transport Association.

Greenhouse gas emissions are rising too. In response, the European Parliament has announced a proposal to introduce environmental labels for air travel from 2025. The system would serve to inform passengers about the climate footprint of their flights.

Carbon dioxide accounts for only about a third of the global warming effect attributed to air travel. Two-thirds is caused by other factors, most significantly the condensation trails, or contrails, aircraft leave behind.

Alternative flight routes could prevent contrails

Contrails — those narrow, white and, at high altitudes, other greenhouse gases such as ozone. The CO2-free alternative is e-kerosene.

E-kerosene can be produced in a climate-neutral way using green electricity, water and CO2 extracted from the air. First, hydrogen is generated using a process involving electrolysis, and then CO2 is added to produce synthetic e-kerosene.

The problem is that to be cost-effective, e-kerosene needs to be made with plenty of solar and wind power — and so far, there isn't enough of this renewable energy. New production plants for green hydrogen, CO2 direct air capture and synthetic fuels must also be built.

Could planes be powered with cooking oil?

Another option for planes is to refuel with biokerosene, which can be made from rapeseed, jatropha seeds or old cooking oil. Small-scale production plants already exist, but producers would need to greatly expand capacity to keep up with demand. Intensive production of biokerosene is also limited by the scarcity of arable land — the use of which is itself controversial, as it prevents take

space needed for growing food.

Under a European Commission proposal, biofuels and e-kerosene would be mixed with conventional fossil kerosene from 2025. The share of biofuels in the mix would then rise by 2% per year, to reach 70% by 2050. The proposal is yet to be passed.

Battery-powered short-haul flights on the horizon

With electric engines and batteries, flights could avoid producing direct emissions or heat-trapping contrails. But current batteries are too heavy and have insufficient storage capacity, limiting planes to short distances of just a few hundred kilometers.

Several companies are in the process of tinkering with battery and aircraft optimization. Israeli manufacturer Eviation Aircraft, for example, is building an all-electric jet with seating for nine passengers. The private aircraft is expected to have a range of 445 kilometers and a top speed of 400 kilometers per hour (about 250 miles per hour).

Norway is aiming to launch the first regularly scheduled electric flight service in less than three years. The country plans to connect the coastal cities of Bergen and Stavanger, some 160 kilometers apart, with a flight served by a battery-powered aircraft with space for 12 passengers from 2026.

Hydrogen aircraft show promise, but not ready

Smaller airplanes that run on hydrogen have recently been in the spotlight. These aircraft use hydrogen fuel cells to generate electricity and efficiently power the plane's propellers. The jet engines on long-haul aircraft can also run on hydrogen but would be less efficient.

European aircraft manufacturer Airbus is planning to launch a hydrogen-powered passenger plane by 2035. These air-

craft could account for more than 30% of global air traffic by 2050, according to a study by global consulting firm McKinsey.

But hydrogen-powered aircraft continue to pose numerous challenges. The volatile gas only becomes liquid at minus 253 degrees Celsius (minus 423 Fahrenheit), and must be stored under high pressure in special tanks. That means extra space and weight requirements for airplanes, and those plans have yet to be developed. In addition, airports will need to develop new refueling infrastructure for hydrogen-powered aircraft.

One sure way to reduce emissions: Fly less

Even in the most optimistic scenarios, air travel won't be completely free of emissions by 2050. Experts believe that if the industry implements ambitious restructuring plans — completely replacing standard jet fuel with green hydrogen and e-kerosene, and re-routing planes to prevent contrails — it could reduce greenhouse gas emissions by up to 90%.

However, a recent study in the scientific journal Nature noted that even a complete switch to e-kerosene would still result in a residual negative effect on the climate. Therefore, avoiding all but necessary flights and giving preference to climate-friendly modes of transportation remains key, said the UBA, Germany's federal environment agency.

Aviation experts have also stressed the need for new, lightweight airplanes with optimized wings, the use of propellers instead of jet engines and reducing airspeed. They point out that these measures could reduce fuel use by around 50%, compared to today. Integrating environmental costs into the price of airline tickets would help to implement all these measures, said European clean transport campaign group Transport and Environment (T&E). Airlines currently pay nothing to account for their contribution to the climate crisis. Including environmental costs in air fares would be a fair way to promote a restructuring of the aviation industry and would make it easier to switch to climate-friendly modes of transport, according to T&E. —**mw**

craft could account for more than 30% of global air traffic by 2050, according to a study by global consulting firm McKinsey.

But hydrogen-powered aircraft continue to pose numerous challenges. The volatile gas only becomes liquid at minus 253 degrees Celsius (minus 423 Fahrenheit), and must be stored under high pressure in special tanks. That means extra space and weight requirements for airplanes, and those plans have yet to be developed. In addition, airports will need to develop new refueling infrastructure for hydrogen-powered aircraft.

One sure way to reduce emissions: Fly less

Even in the most optimistic scenarios, air travel won't be completely free of emissions by 2050. Experts believe that if the industry implements ambitious restructuring plans — completely replacing standard jet fuel with green hydrogen and e-kerosene, and re-routing planes to prevent contrails — it could reduce greenhouse gas emissions by up to 90%.

However, a recent study in the scientific journal Nature noted that even a complete switch to e-kerosene would still result in a residual negative effect on the climate. Therefore, avoiding all but necessary flights and giving preference to climate-friendly modes of transportation remains key, said the UBA, Germany's federal environment agency.

Aviation experts have also stressed the need for new, lightweight airplanes with optimized wings, the use of propellers instead of jet engines and reducing airspeed. They point out that these measures could reduce fuel use by around 50%, compared to today. Integrating environmental costs into the price of airline tickets would help to implement all these measures, said European clean transport campaign group Transport and Environment (T&E). Airlines currently pay nothing to account for their contribution to the climate crisis. Including environmental costs in air fares would be a fair way to promote a restructuring of the aviation industry and would make it easier to switch to climate-friendly modes of transport, according to T&E. —**mw**

craft could account for more than 30% of global air traffic by 2050, according to a study by global consulting firm McKinsey.

But hydrogen-powered aircraft continue to pose numerous challenges. The volatile gas only becomes liquid at minus 253 degrees Celsius (minus 423 Fahrenheit), and must be stored under high pressure in special tanks. That means extra space and weight requirements for airplanes, and those plans have yet to be developed. In addition, airports will need to develop new refueling infrastructure for hydrogen-powered aircraft.

One sure way to reduce emissions: Fly less

Even in the most optimistic scenarios, air travel won't be completely free of emissions by 2050. Experts believe that if the industry implements ambitious restructuring plans — completely replacing standard jet fuel with green hydrogen and e-kerosene, and re-routing planes to prevent contrails — it could reduce greenhouse gas emissions by up to 90%.

However, a recent study in the scientific journal Nature noted that even a complete switch to e-kerosene would still result in a residual negative effect on the climate. Therefore, avoiding all but necessary flights and giving preference to climate-friendly modes of transportation remains key, said the UBA, Germany's federal environment agency.

Aviation experts have also stressed the need for new, lightweight airplanes with optimized wings, the use of propellers instead of jet engines and reducing airspeed. They point out that these measures could reduce fuel use by around 50%, compared to today. Integrating environmental costs into the price of airline tickets would help to implement all these measures, said European clean transport campaign group Transport and Environment (T&E). Airlines currently pay nothing to account for their contribution to the climate crisis. Including environmental costs in air fares would be a fair way to promote a restructuring of the aviation industry and would make it easier to switch to climate-friendly modes of transport, according to T&E. —**mw**

ROUND-UP

Youth Sada, bp Oman launch fifth cycle of Reading Family forum

The programme includes various activities which are the Reading Family forum, the ‘Rawafid’ training programme that targets 70 Omanis across all governorates, the ‘Reading Ambassadors’ network’ which aims to enhance the reading performance of 50 kids, ‘My child reads’ sessions for mothers

MUSCAT: The programme which targets the Al Dhahirah region aims to instil the culture of reading and literature within the Omani community by nurturing children's skills in reading, developing local youth capabilities in delivering literature workshops and raising community awareness on reading. The programme includes various activities which are the Reading Family forum, the ‘Rawafid’ training programme that targets 70 Omanis across all governorates, the ‘Reading Ambassadors’ network’ which aims to enhance the reading performance of 50 kids, ‘My child reads’ sessions for mothers. In addition, there is a competition about storytelling, a children's book fair as well as other activities and educational workshops.

Shamsa Al-Rawahi, bp Oman's

social investment manager, commented, “Education is key to supporting our sustainability aims at bp Oman. The Reading Family programme contributes to creating a rich cultural environment, promotes reading among the future generation as well as enhances the children's reading abilities and performance.” Qais Al Maqrashi, CEO of Youth Sada, commented saying: “The Reading Family programme is an essential programme that targets many groups of our including children, youth and parents. We at Youth Sada always strive to spread the culture of reading and literature among children and families and hope to reach a wider group of our society. So far, the programme in its four cycles benefited over 1,600 children.”



FOR ONE NIGHT ONLY



Internationally acclaimed show ‘Metallica Tribute by Sandman’ to rock Muscat

MUSCAT: MAC Global, known for bringing the biggest names in global entertainment to the Middle East, announced the debut performance of the internationally acclaimed show, Metallica Tribute by Sandman, in Muscat, Oman. The show will take place on Friday May 12 at The Ballroom, Sheraton Oman Hotel, Muscat and tickets are available to purchase now via <https://platinumlist.net/>. Sandman, the only tribute band officially licensed by Metallica, provides a unique opportunity to relive the golden era of classic rock music. Rob McIntosh, CEO, MAC Global, expressed his excited about the show, stating, “Metallica is one of the biggest touring bands of all time, selling upwards of 22 million tickets since 1982. If the original band is not in your town, then Sandman is definitely high on your list of must-sees. Sandman is



even endorsed by Metallica, so you can't go wrong if you want to hear classic rock music. This night in Muscat, is going to be so big, and so loud, you might as well rebrand the capital ‘Muscat-allica!’” Sandman has been rocking Metallica and music fans since 1994, and gig go-ers at the Sheraton

Oman Hotel will experience a nostalgic showcase of some of Metallica's greatest hits performed in Sandman's unique style. The band comprises Rick Van Dyk on lead vocals and lead/rhythm guitar, Joe Di Taranto on lead/rhythm guitar and vocals, Paulo Fonseca on bass and vocals, and Brent Niemi on drums.

ARAB FINANCIAL INCLUSION DAY

Bank Muscat promotes financial inclusion through wide range of services

MUSCAT: To further enhance its pioneering role in providing the best banking services for all segments of society, Bank Muscat, the leading financial services provider in the Sultanate of Oman, continues to implement plans and strategies to boost financial inclusion through facilitating banking services across Oman. The bank recently celebrated the Arab Financial Inclusion Day, which falls on April 27 every year, confirming its commitment to improving financial inclusion across the Sultanate. The bank, which currently has 174 branches spread across all governorates in Oman, offers customers easy banking accessibility. The branch network is ably supported by the bank's large base of over 800 e-channel devices including ATMs, CDMs and statement printers. Reflecting the latest technological trends in banking, Bank Muscat has been launching new features and services on its digital channels too, including its state-of-the-art Omnichannel mBanking and Internet Banking, Contact Centre and its e-payment gateway continuously over the years. The bank's contactless cards and the more recent QR code scanning option have become very helpful for the bank's merchant partners in accepting e-payments from their customers quickly and securely. The positive results of these services have helped to enhance financial inclusion as they provide easy and fast accessibility to different banking services. Digital services have now become the future of the financial inclusion policy as they save time and effort for everyone.

As part of its financial inclusion strategy to reach out to different customer segments and provide high-quality banking facilities, Bank Muscat has also launched several critical products and ser-



vices for persons with disabilities. In 2019, Bank Muscat launched the first ATM in Oman for visually-impaired persons at the premises of the Al Noor Association for the Blind. The bank continues to enhance financial inclusion amongst persons with disabilities by enhancing physical access and facilities at branches and training its employees to better serve customers. Bank Muscat has trained a number of its employees at different branches in Arabic Sign Language in partnership with the Omani Association for the Hearing-impaired to facilitate better communication and customer service. Moreover, the bank has established facilities dedicated to disabled customers in select branches. It may be noted that as many as 210 bank employees have completed two levels of sign language courses to provide better services for customers. The bank also provides forms in Braille, audio and QR codes, in addition to providing special rates on several banking products for people with disabilities. As part of its efforts to broaden

financial inclusion, Bank Muscat is also continuously launching several new products and services. In 2020, the bank launched the Woqar Banking Package after studying in great detail and understanding the needs of retirees who were earlier working in both government and private institutions. The bank also launched the Floosi account for youth in the 15-17 age group in response to this age group's financial needs and to raise personal finance awareness. To improve financial literacy in Oman, the bank launched its free Maliyat financial literacy programme in 2019. It also offers free online training sessions through the Irshad financial coaching programme. Meanwhile, the Little Investor financial literacy training for school students has also contributed to enhancing financial knowledge among school students. Going ahead, the bank will continue in its efforts to enhance financial inclusion through both financial and non-financial services and products, in line with the strategic needs of the Sultanate's economy.

mai alkaline

pH 9.1 to 9.5

Alkaline Ionized Drinking Water

OmanOasis OmanOasisOfficial OmanOasisWater

HYDRATE SMARTLY

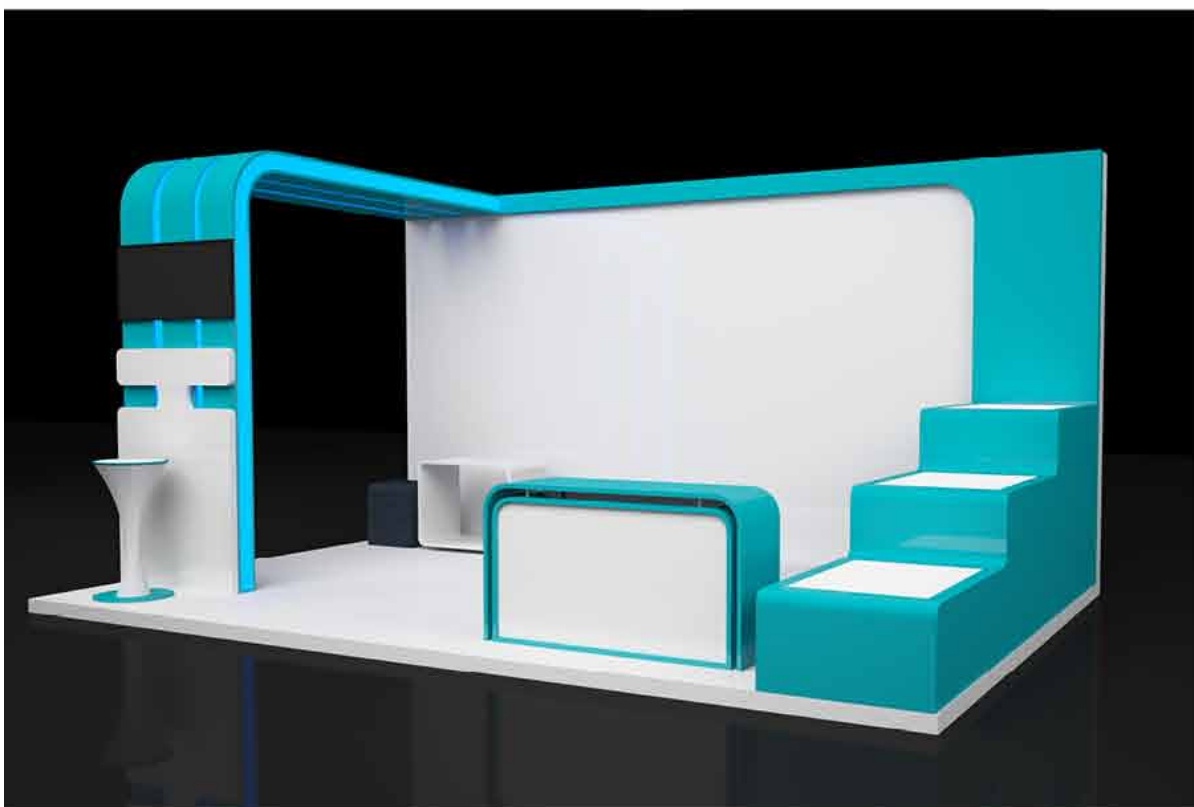
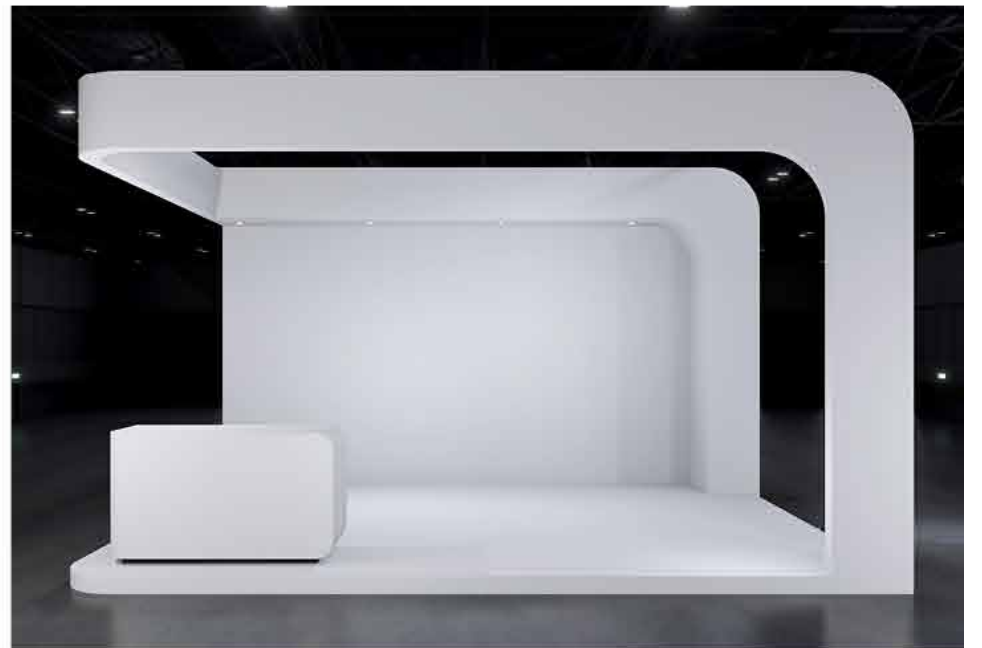
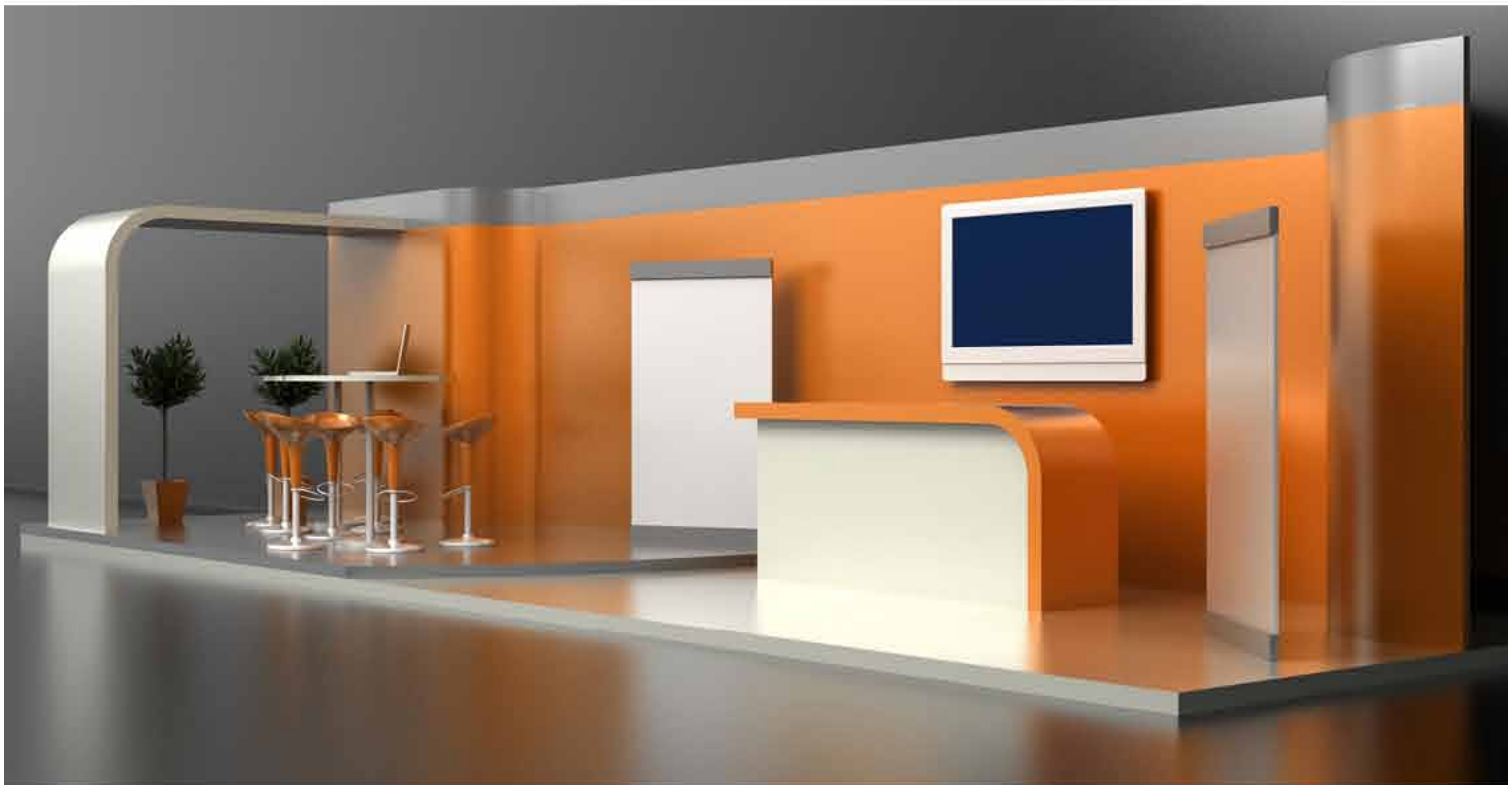
- ✓ Ultra-hydrating
- ✓ Revitalizing
- ✓ Energizing
- ✓ Electrolytes

800 71 222 9275 5522



**FOR COST
EFFECTIVE
EXHIBITION
BOOTHS/
DISPLAY
STANDS**

**Call us on
99614066**



**Contact us on wefix@mmg.com
or call/whatsApp 99614066/ 95405033
to make customized exhibition booths**



شانجان أوتو
CHANGAN AUTO
قيادة نحو آفاق أوسع Driving Forward With You

يوني
UNI

Elevate your driving experience with the UNI Series.

Choose your favourite UNI series model and avail low monthly installments.



UNI-K

2.0L Turbo Engine, 233 hp, 8-Speed AT, 4WD

EMI
OMR **203***
for 6 years



UNI-T

1.5L Turbo Engine, 175 hp, 7-Speed DCT

EMI
OMR **156***
for 6 years



UNI-V

1.5L Turbo Engine, 188hp, 7-Speed Dual Clutch Transmission

EMI
OMR **128***
for 6 years

KNOW MORE

*Easy Monthly Installment is calculated based on 20% down payment, for 6 years loan tenure. Subject to credit approvals from banks only. Applicable on vehicles purchased for personal use. Images shown are for illustrative purpose only. Specification may vary as per the model variant. To know more, please visit the Changan Showroom.

Arabian Gulf Automobiles
and Equipment LLC

Showroom Locations :

AI Qurum 9464 1010, Al Mawaleh 9788 8180, Sohar 9535 1200

C.R. No: 1232361

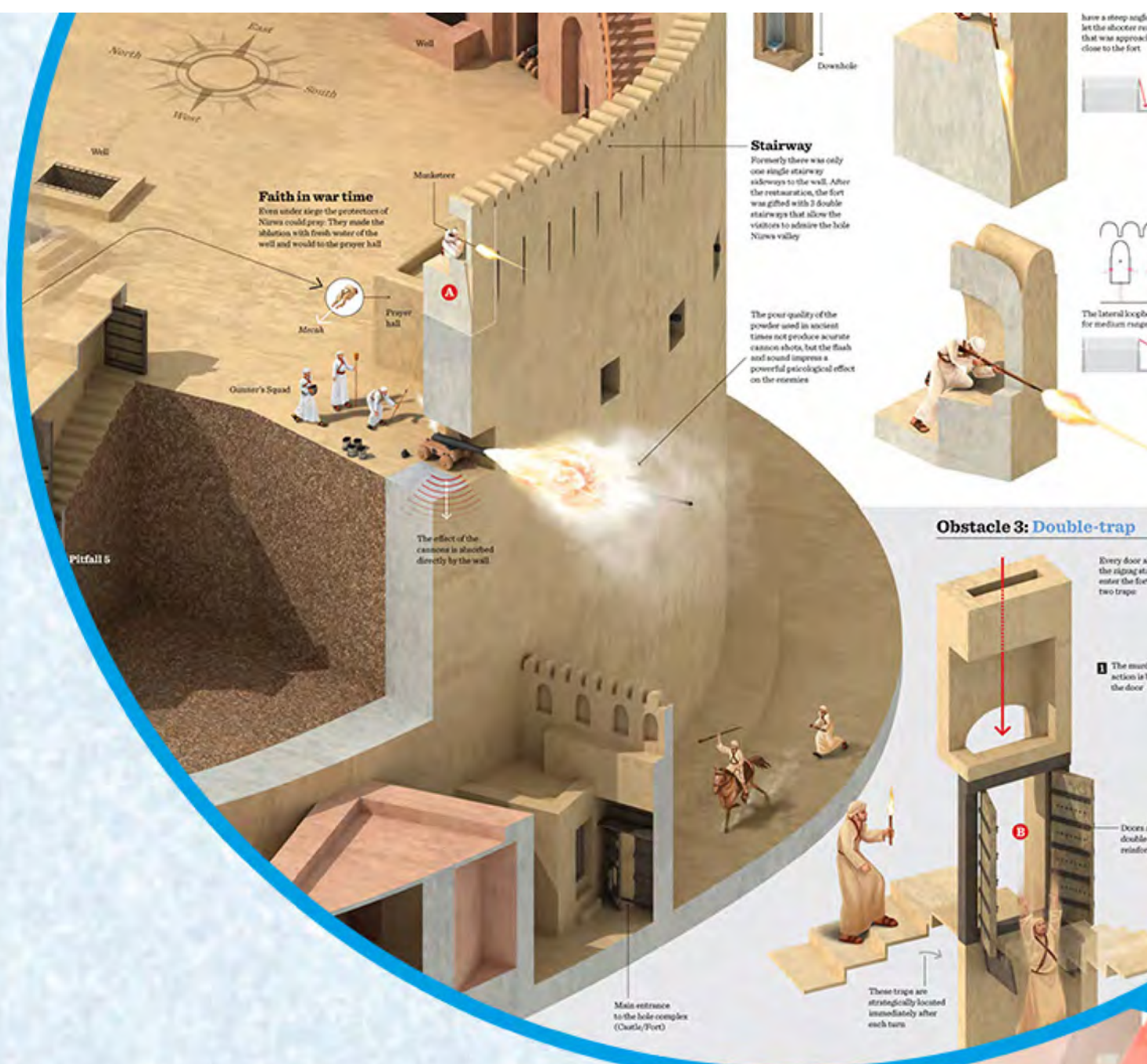
www.changanoman.com

changanoman

800 50800



novagram



Let Novagram tell your story

Infographics
Infomercials
TV Ads
Corporate Videos
Insta Reels
Video Editing
Multimedia & Animation
Studio Services

CALL US:
90139993

sales@novagram.om



مجموعة مسقط للإعلام
Muscat Media Group

