

PRAYER TIMINGS
Dhuhr 12:09 pm
Asr 3:36 pm
Maghrib 6:38 pm
Isha 7:53 pm
Fajr (Tomorrow) 4:15 am
IFTAR 6:38 pm



6 085010 120010

HM THE SULTAN ISSUES ROYAL DECREE

MUSCAT: His Majesty Sultan Haitham bin Tarik on Wednesday issued a Royal Decree No. (23/2022) on amending some provisions of the Administrative Court Law. Article (1) says that the amendments attached to this decree shall be applied to the aforementioned Administrative Court Law. Article (2) cancels all that contradicts this decree—or the amendments attached herewith—or contravenes their provisions. Article (3) says that this decree shall be published in the Official Gazette and enforced from the day following its date of publishing. **-ONA**



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MEETING

Sayyid Theyazin chairs first Duqm Economic Forum meeting



MUSCAT: The Main Committee of the Duqm Economic Forum on Wednesday held its first meeting under the chairmanship of His Highness Sayyid Theyazin bin Haitham Al Said.

The meeting reviewed the preparations of holding the 1st Duqm Economic Forum which will highlight investment opportunities and potentials enjoyed by Duqm Zone and its economic importance. The panel comprises the Chairman of the Public Authority for Special Economic Zones and Free Zones (OPAZ), the Inspector General for Police and Customs, the Minister of Information and the Minister of Commerce, Industry and Investment Promotion. **- ONA**

UNITED NATIONS

Oman calls for an end to Israeli occupation of Palestinian lands

NEW YORK: The Sultanate of Oman has urged the global community to take a more active role to end the Israeli occupation of Palestinian lands in accordance with international legitimacy decisions, notably Security Council Decisions No. 224 and 338.

This was stated by Dr. Mohammed Awadh Al Hassan, Permanent Representative of the Sultanate of Oman to the United Nations (UN), who delivered a speech before the UN Security Council about the developments in the Palestinian issue.

Oman also welcomed the 'statement' called for by the UN Special Coordinator for the Middle East Peace Process (UNSCO), hoping that the parties concerned would respond to the mission entrusted to them and exhibit the level of cooperation needed to restore security and stability in all occupied Palestinian lands, particularly in the holy shrine of Al Quds (Jerusalem). **>A6**

TOP THREE INSIDE STORIES

OMAN

Al Raisi to perform at Mall of Muscat

1 Omani singer Jihad Al Raisi will perform on the second day of Eid celebrations at the Mall of Muscat. **>A2**

WORLD

Suu Kyi gets 5-year jail in graft case

2 Aung San Suu Kyi was found guilty of corruption charges and sentenced to five years in prison. **>A7**

SPORTS

Oman Cricket to start new tournament

3 Oman Cricket's first-ever Tennex ball tournament will be played from May 13, 2022. **>A8**

Eid holiday announcement

The next edition of *Times of Oman* will be on May 8 on account of Eid holidays



OMAN ATTRACTED OVER OMR17 BILLION INVESTMENT IN 2021

7.873bn

Omani rial was the FDI that came to Oman from UK, the biggest investor in the Sultanate



The total FDI inflow reflects a 7.7 percent increase over the number for 2020, when it stood at OMR15.86 billion

Times News Service

MUSCAT: Foreign direct investment amounting to more than OMR17 billion came to Oman in 2021, according to figures published by the government.

FDIs amounted to OMR17.08bn by the end of the fourth quarter of 2021, according to the National Centre for Statistics and Information (NCSI).

Among the Gulf countries, the United Arab Emirates is the largest investor in Oman, at OMR1.048bn, with Kuwait (OMR937.6mn) and Qatar (OMR313mn) are also significant investors.

The FDIs coming into Oman reflect a 7.7 percent rise in investment compared to 2020, when OMR15.86bn was invested.

The UK is Oman's biggest foreign investor, with investments amounting to OMR7.873bn, followed by the United States at OMR2.22bn. China invested about OMR862mn.

The oil and gas extraction sector accounted for the largest proportion of FDIs during 2021, with a value of OMR11.83bn, an increase of 15.08 percent compared to the same period in 2020. The financial services sector came in second at OMR1.446bn, a drop of 1.81 percent.

Manufacturing industries (OMR1.395bn) and the real estate sector (OMR1.147bn) also accounted major investment volume. Other sectors accounted for OMR1.256bn, a decrease of 4.71 percent compared to the same period in 2020. **With ONA inputs**

INTERVIEW

Oman, India entering new phase of relationship: Indian Ambassador

Times News Service

MUSCAT: Oman and India are entering a new phase of their relationship that stretches back millennia.

Speaking about the crucial role played by the Omani people in fostering close ties between both countries, Amit Narang, ambassador of India to the Sultanate of Oman, during a recent interview with T TV, said: "When I was here, the very first month, a total Omani stranger approached me and said 'welcome to your home'. That is how he made me feel, and that is how every Indian feels in Oman... right at home."

"We have a great, fantastic relationship – centuries of friendly contact – but frankly, the x-factor of being in Oman is the exceptional kindness and grace of the Omani people that makes our stay here so pleasurable," he added.

Shedding light on the evolution of ties between both countries, Narang said it was part of his mandate to ensure that the relationship is taken to the next level.

"When I came six months ago to Oman, I genuinely felt that we are on the cusp of a new phase in our relationship," he said. "The COVID-19 pandemic restrictions were easing, both India and Oman are showing strong signs of an economic rebound leading to economic growth, our fundamentals



FRIENDLY FEEL: Amit Narang, India's Ambassador to the Sultanate

are strong and over that we have excellent leadership...a visionary leadership that has put in place comprehensive plans for national transformation.

"Taken together, if we harness all these factors, we are entering a new phase in India-Oman relations, and my job is to make that happen," he added. "India-Oman



SCAN THIS TO WATCH THE FULL INTERVIEW

relationships are truly special. It is founded on what we call the triple advantage: Proximity, familiarity and connectivity.

"We believe that we are maritime neighbours: The blue waters of the Arabian Sea unite us, rather than divide us," he went on to say. "We can gauge our closeness by the fact that it takes just three days of shipping time and two hours of flying time [to travel between both countries]."

The ambassador admitted that the time taken to fly to certain cities in India, from the Omani capital of Muscat, was shorter than the flying time between two destinations inside his own country.

"In fact, it takes less time to travel from Muscat to Mumbai than from Mumbai to Delhi," he stated. "It's not just about proximity, it is also about familiarity: Our countries have traded with each other over goods, over ideas, over friendship, over centuries...in fact, over millennia."

"On top of that, there is connectivity: Every major city in India is now connected to Muscat, but I am not talking about physical connectivity alone." **>A6**



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Jihad Al Raisi to perform at Mall of Muscat in Eid

Times News Service

MUSCAT: Music lovers who enjoy listening to songs across multiple genres can head over to the Mall of Muscat on the second day of Eid to catch an exclusive live performance by Omani singer Jihad Al Raisi.

All set to enthrall audiences who make it to the shopping and lifestyle destination in Maabala, Jihad will be there for this one-night-only performance with his band and entertain the assembled crowds and ring in the Eid holidays.

Those who are planning to take the trip to Mall of Muscat are requested to keep themselves free between 8:00pm and 10:30pm, as Jihad serenades his fans with a medley of tunes from across the globe. Equally capable of belting out a classical number or have the audience stamping their feet to a rock song, Jihad's amazing repertoire of singing skills has earned him plenty of admirers for good reason.

If you're still looking for an additional incentive to check out Jihad's performance, there is one: Entry to his show at the Plaza Area is free to the public.

Jihad's arrival at Mall of Muscat is just the start of a host of Eid



Omani singer Jihad Al Raisi

celebrations planned during the holidays. On the third and fourth days of Eid Al Fitr, a supremely talented chair balancing team will have the audience gasping in awe

at their acrobatics and energetic performances that will live long in memory.

That's not all: From the fourth day of Eid, right until the 7th of May, Mall of Muscat will set up their Grand Eid Bazaar which features a plethora of items made by local SMEs and small businesses. A number of stalls will have their best wares on offer, including clothes, handicrafts, electronic items and goods such as oud and frankincense that reflect Oman's rich heritage.

Mall of Muscat is located in Maabala, just 26 minutes from Muscat International Airport. Featuring over 240 brands, ranging from fashion and lifestyle to sports and electronics, Mall of Muscat provides unmatched luxury and has some of the world's most renowned brands, including the Debenhams, the only Shake Shack, Café Di Roma, Molten Chocolate and flagship stores of Starbucks, which offers an aquarium view.

The mall is home to a range of fun attractions for the entire family. This includes Novo Cinemas, the Sultanate's first indoor Aquarium - Oman Aquarium, Fabyland and Extreme Zone. For more information, visit www.mallofmuscat.com.

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making life easy

Affordable ways to enjoy nine-day Eid holidays

If the ever-changing landscapes of Oman fascinate you, here are some affordable options for you to enjoy your holidays

Times News Service

MUSCAT: A nine-day Eid holiday begins this Friday, which means tickets have been booked, hotels have been reserved and your plans until Saturday, 7 May have been made.

If, however, you are looking for something more affordable and low-key and all you want to do is explore the ever-changing landscape of Oman, then we've got you covered.

Explore the rich heritage of Nizwa with Mwasalat

For OMR25, you can hop on a Mwasalat bus and spend the day at Nizwa, an historic centre of culture and learning in Oman. Children between three and twelve years have their tickets priced at OMR20, while the little ones under three can enjoy the experience for free. Buses depart from Azaiba bus station in Muscat at 7am and arrive in the capital at five the same evening.

While in Nizwa, day-trippers riding with Mwasalat can check out Nizwa Fort, one of the oldest bastions in Oman and shop for handicrafts, souvenirs and so much more at Nizwa Souq.

Explore the older neighbourhoods of the city in electric cars, before stopping for a traditional



lunch and then heading to Falaj Daris, an ancient irrigation channel that still crucially supplies water to the vast fields that lie beyond the city. The costs of all these activities are included in the price of the ticket.

Enjoy 30 percent discount on an Eid staycation

If you're looking to chill at a hotel in Oman during the holidays, Omran has you covered: The Double your Delight promotion offers guests an array of staycation options with 30 percent discount at 16 different hotels spread across the Sultanate's governorates.

Participating hotels include Alila Hinu Bay, Atana Stay Salalah, City Hotel Duqm, Crown Plaza Duqm, Crowne Plaza Muscat OCEC, Crowne Plaza Resort Salalah, Intercontinental Muscat, Al Bustan Palace, A Ritz - Carlton Hotel, Atana Khasab Hotel, Atana Musandam Resort, Atana Stay Al Ashkara, Barcelo Mussanah Resort, duseitD2 Naseem Jabal Akhdar Resort, Masirah Island Resort, Ras Al Jinz and W Muscat.

Guests are invited to book at their preferred hotel destination directly through the dedicated Double Your Delight online plat-

form via the hotel websites.

A trip through Oman's longest road tunnels

There's nothing quite like a road trip with friends and family to explore a country...and then there's the memories along the way. Life is, after all, a journey, isn't it?

If you're looking to head to Sur for cooler climes this Eid, you might do well to explore the Bidbid - Sur road that features some of the longest tunnels on Oman's road networks.

Once you leave Muscat, head in the direction of Nizwa - you will reach the town of Bidbid shortly after leaving the capital. Once there, look for road signs directing you towards Sur and then follow the directions of the open road. You're sure to enjoy the ride and fondly recall the memories made along the way later.

Be at one with the water

There are few better places in Oman to cool off than the sea. Whether you live in Muscat or other parts of the country that hug the coastline, there's always plenty of opportunities for water sports and explore the big blue beyond.

Head to Marina Bandar Khay-

ran, charter a boat and be amazed with friends and family as you watch these graceful creatures leaping through the air, for just OMR15 for an adult and OMR8 for children. You can also hire a private boat for OMR140.

There's plenty of affordable stuff you can do: Take a coastal sunset cruise, go fishing or breach the surface of the sea and explore the underwater world while snorkelling.

Explore Muscat's hidden islands

While modern technologies such as GPS and social media mean we can see parts of the world without ever setting foot there, some areas of our planet still remain unexplored by many.

The little islands off the coasts of Muscat are hidden gems that everyone should visit while they are here, to experience a wondrous sense of tranquillity and serenity that is hard to come by elsewhere. All you need is a guide who is a steady hand at manning a boat.

Go camping up in the mountains

If you want to alternate between the highs and lows of exploring Oman, or the sea isn't to your liking, then pack your gear, jump into a 4x4 and head to the mountains to set up camp for a few days.

Jabal Shams and Jabal Akhdar are two of the most popular camping spots in the country, and it's easy to see why: With every metre you ascend the mountains through the winding roads, it's like you're leaving your troubles further and further behind.

Enjoy stunning views of sharp peaks and deep canyons and revel in temperatures that are on average 15 degrees cooler than the plains below. Return rested and refreshed and ready to take on the week that follows once the holidays end.

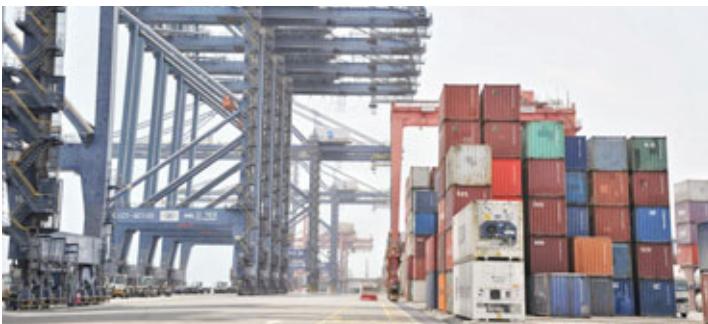
HM receives greetings

MUSCAT: His Majesty Sultan Haitham bin Tarik received a cable of greetings from President Kassym-Jomart Tokayev of Kazakhstan, on the 30th anniversary for establishing diplomatic relationship between the Sultanate and Kazakhstan. The President expressed his sincere greetings to His Majesty the Sultan

on this historic occasion, expressing his confidence in the continuation of strong relations between the Sultanate and Kazakhstan for the benefit of the two countries and their people, wishing His Majesty happiness and continued success, and the Omani people further progress and prosperity. -ONA

SPECIFICATIONS

New system to check quality of products



MUSCAT: The Ministry of Commerce, Industry and Investment Promotion will start implementation of the technical chart for the conformity system of safety and quality of products imported to the Sultanate from June.

The implementation of the chart comes as part of the efforts of the Ministry to ensure conformity of products to the standard specifications and the technical regulations applicable in the Sultanate.

Emad bin Khamis Al Shukaili, Director General of Specifications and Measurements at the Ministry of Commerce, Industry and Investment Promotion said that the technical chart would contribute to enhancement of the safety and security of products.

"The chart would also regulate the actions taken for verification that the products imported to the local markets meet the requirements set forth in the standard specifications or the applicable technical charts, through approval

of such products before entry to the Sultanate by international bodies concerned with conformity of products. These bodies are appointed by the Directorate General for Specifications and Measurements," he added.

He said that the technical chart aimed to facilitate the customs procedures and smooth flow of imported goods to the local markets, verification of the product conformity before imported from the factory.

The conformity of product is verified through the product conformity certificate issued by the department concerned, which facilitate entry of products to the Sultanate through the border posts.

This procedure saves the time and cost for importing companies, he said, adding that it would also lead to increase in direct imports to the Sultanate directly from the factories/manufacturers and ensure that the consumer receives secure and high quality products. - ONA

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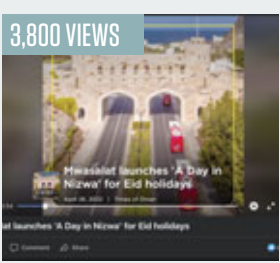


Story on timings for the Al Mawaleh Central Market

A story on timings for the Al Mawaleh Central Market reached 41,158 people and had 1,714 link clicks on Facebook.

📺 MOST WATCHED VIDEO ON FACEBOOK

3,800 VIEWS



Maghrib Minute video on Mwasalat launching 'A day in Nizwa'

The Maghrib Minute video on Mwasalat launching 'A day in Nizwa' had 3,800 views and reached 20,300 people on Facebook.

📷 MOST VIEWED VIDEO ON INSTAGRAM

434 VIEWS



Morning Minute video on agricultural produce prices

The Morning Minute video on agricultural produce prices had 434 views and 17 likes on Instagram.



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RIAL 1.800-
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Pepsi / Mirinda /
Mountain Dew / 7up Can
10 x 100 ml Assorted



SAVE 21.000%
RIAL 1.000-
RIAL 0.790
Oasis Drinking
Water
24 x 500 ml



per Pcs
SAVE 26.250%
RIAL 0.400-
RIAL 0.295
Pepsi / Dew / 7Up
Drink 1 Ltr



SAVE 47.354%
RIAL 3.780-
RIAL 1.990
Premium Mixed Nuts
500 gms



2 Pcs
RIAL 2.990
Bidiyah
Brown Egg
Tray 2 x 30's



SAVE 37.500%
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RIAL 0.750
Grilled Chicken Combo
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Kubus 2 pcs + Hummus 50 gms
+ Garlic Paste 50 gms
+ French Fries 100 gms
+ Ketchup)



SAVE 38.125%
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RIAL 0.990
Combo Meal Pack
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500 gms + Sweet 'N' Sour
Chicken 150 gms)



RIAL 0.190
Onion Loose
(India)
per kg



RIAL 0.790
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per pc



RIAL 0.675
Blueberry (UAE)
125 gms



RIAL 0.290
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(Oman) per kg



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per kg



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SAVE 54.023%
RIAL 2.175-
RIAL 1.000
Dabur Vatika
Shampoo
2 x 400 ml
Assorted



2 Pcs
SAVE 21.849%
RIAL 3.570-
RIAL 2.790
Omo Washing Powder
2 x 2.5 kgs Assorted



3 Pcs
RIAL 1.700
Fairy Dishwash Liquid Rose
/ Lemon Blossom
3 x 750 ml Assorted



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RIAL 2.990
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» IFTAR TIMING

6:38 pm

» PRAYER TIMINGS

Dhuhr	12:09 pm
Asr	3:36 pm
Maghrib	6:38 pm
Isha	7:53 pm
Fajr (Tomorrow)	4:16 am



» RAMADAN WORDS

“O you who believe, seek help through patience and prayer. Surely, Allah is with those who are patient.” (Q. 2:153)

» HEALTH TIP

SUSTAINABILITY WHILE FASTING

To keep yourself sustained during the long hours of fasting include complex carbohydrates in your diet like barley, oats, wheat, millet, brown rice, quinoa, nuts and seeds.

» IFTAR RECIPE

PINEAPPLE LEMONADE

By Ambreen Jahangir

INGREDIENTS

- Fresh pineapple slices: 1 cup
- Lemon juice: 2tbsp
- Mint leaves: 10
- Sugar: 1 cup
- Cinnamon stick: 1 inch
- Water: 1 litre

PREPARATION

- Add water, sugar and cinnamon stick in a pan and boil for 2 minutes and let it cool.
- Chop the pineapple in slices.
- Take a glass jug and add the sugary water. Add pineapple slices, lemon juice and mix well.
- Set your glass. Add some mint leaves and lemon slice and fill with crushed ice.
- Pour the prepared pineapple lemonade in the glass and serve cold.



» GOOD DEEDS



HAVE A MEANINGFUL RAMADAN WEEKEND

WEEKENDS during the Holy Month of Ramadan are normally meant for elaborate iftar meals, meeting friends and family and sharing some good times. If you are unable to prepare, order from your favourite local restaurant and take a break from cooking. This way you not only get time to relax but also you do a good deed by supporting a local restaurant. Do some gentle exercises and stay fit. Plan a Ramadan to-do list with your children and also plan your Eid celebrations.

The Holy Month of Ramadan is the perfect time to set goals for your children. Tell them to read a few pages of the Holy Quran everyday. Encourage them to get involved in volunteering commitments. Share with them real life stories of good deeds and how a simple act of goodness can make a huge difference. Do volunteer service. Time is always the best gift that you can offer to someone. There are many charitable organisations here. You can join them and make Ramadan more meaningful.

INTERVIEW WITH INDIAN AMBASSADOR

Indian expat community very vibrant and dynamic

< FROM A1 “It is about cultural connectivity, the mental connectivity, the connectivity of the heart that binds our two peoples together,” said the Indian envoy.

Indian nationals

Ambassador Narang also had warm words for the Indian community in Oman. There are just short of half a million Indian nationals working

in Oman, making them one of the largest foreign communities in the country, according to the National Centre for Statistics and Information (NCSI).

“The Indian community is one of the largest expat communities here: It is vibrant, it is dynamic, it is a community that has not just lived and thrived here, but has also contributed substantially to the growth and

development of this country,” he said.

“The Indian community is one that believes in the core mantra of hard work, a community that never shies away from a good cause,” he added.

“It is therefore a pleasure to interact with the people of this community, and their response towards our initiatives is quite phenomenal,” he added



ISRAELI OCCUPATION

Violation of Palestinian people’s rights

< FROM A1 Oman pointed out that reports, including those issued by international organisations, affirm that conditions

in the occupied Palestinian territories are “not normal and set to escalate due to recurring, unjustifiable Israeli aggression and violation of Palestinian people’s rights, which is in blatant breach of rules of the International Law and relevant decisions of the Security Council and the UN at large.

In particular, Oman denounced Israel’s provocative and illegal practices in the occupied Palestinian lands and its forces’ storming Al Aqsa Mosque and the holy shrine of Al Quds, aggressing the unarmed worshippers—which is in stark violation of the International Law, as well as human values and rights.

Oman urged the global community to shoulder its responsibilities and apply justice and law by ending the occupation and achieve peace through the restoration of the legitimate rights of the Palestinian people, including their right to set up their own independent state on all the lands—occupied by Israel since 6 June 1967—with East Jerusalem as its capital.

Oman described the situation in the Palestinian lands as alarming. It also warned that inaction by the Security Council encourages the occupying Israeli authorities to practise more aggressions and violations. It said that the Security Council must undertake practical steps to protect the Palestinians who are suffering under the Israeli occupation. -ONA



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CORRUPTION CASES

Suu Kyi sentenced to five years in jail by military court



NAYPYIDAW: In the first verdict in several corruption cases leveled against her, Myanmar's ousted leader Aung San Suu Kyi was found guilty of corruption charges and sentenced to five years in prison by a court in the military-ruled country on Wednesday. A legal official confirmed the conviction to several news agencies, but was asked not to be named as the trial is being held behind closed doors.

Suu Kyi was charged with accepting a bribe of \$600,000 (€564,000) and 11 kilograms (24.5 pounds) of gold from a former chief minister of Yangon city.

Phyo Min Thein, who was once a confidant of Suu Kyi, testified in October 2021 that he handed the payment to her. Suu Kyi, who was ousted in a military coup last year, has dismissed the allegations against her. Combined with Wednesday's conviction, Myanmar courts have sentenced her to a total of 11 years in prison.

What charges is Suu Kyi facing?

Myanmar's military leaders have accused Suu Kyi of numerous offenses, ranging from alleged violations of state secrets and elec-

toral laws to corruption.

The combined charges against her carry prison sentences that could total over 150 years. Prior to Wednesday's ruling, Suu Kyi had been sentenced to six years in prison after being found guilty of violating the country's coronavirus pandemic rules as well as illegally importing walkie-talkies.

The series of trials is set to last years. Legal proceedings have so far taken place behind closed doors and criticized by the international community as a sham.

Her legal team is also under a gag order, meaning they are barred from speaking with the press.

Myanmar's state of turmoil

Myanmar has descended into a state of turmoil since last February's military coup, which saw Suu Kyi removed from power and her government overthrown.

Suu Kyi has been since placed under house arrest, though she's now detained in an undisclosed location after being convicted.

Protesters have opposed the military's rule and crackdown, and some 1,700 people have been killed so far, according to local monitors. **aw**

LIFT-OFF

SpaceX launches 4 NASA astronauts to space station

FLORIDA: Private aerospace company SpaceX launched another crew to the International Space Station (ISS) on Wednesday, its second big mission in a week that signals a faster turnaround in the company's operations.

Four NASA astronauts on the new mission, dubbed the Crew-4, blasted off from the Kennedy Space Center at around 0752 GMT, just under 40 hours after another SpaceX Dragon Capsule touched down off the coast of Florida.

What does the mission entail?

Live streams minutes before blastoff showed NASA officials closing the hatch to the SpaceX Dragon Freedom Spacecraft as the suited astronauts belted in. The crew is slated to arrive at the ISS between 16 to 17 hours after

lift-off. The NASA crew, which includes three US-astronauts and an Italian from the European Space Agency (ESA), will be conducting hundreds of scientific experiments, including researching the possibilities for no-soil growth in space.

Another experiment could see the development of an artificial human retina in the microgravity environment on the ISS.

NASA scientist Heidi Pariss said that technology "could eventually be used to replace damaged photoreceptor cells in the eyes and potentially restore meaningful vision to the millions of people who suffer from retinal degenerative disease."

Astronaut Jessica Watkins, 33, a Martian landslides specialist is making her space debut and is the first African American woman to join a long-duration spaceflight mission on the ISS. **aw**



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Real Madrid happy to be alive ahead of second leg against Manchester City

MADRID: Real Madrid was holding on to the positives after coming close to being routed by Manchester City but staying alive in the Champions League semifinals. Madrid lost 4-3 in the first leg in England, but it was one of those defeats that allowed for some celebration.

Pep Guardiola's City had plenty of chances to put the series away but instead Madrid found a way to fight back and it goes into next week's second leg at the Santiago Bernabéu Stadium only a goal down.

"You are never happy when you lose, but we have 90 minutes ahead of us to make the difference at the Bernabéu," said Madrid forward Vinicius Júnior, who scored one of the goals for the Spanish powerhouse.

Karim Benzema scored the others as Madrid trailed by two goals three times at Etihad Stadium.

"The next game will be different," Vinicius said. "I'm really happy with the team's attitude. We were 2-0 down against an extremely good team and we come away with our heads held high and ready to put in a good performance in the return leg."

Madrid just won't go away this season, having already rallied in the Champions League against Paris Saint-Germain (PSG) in the last 16 and against defending champion Chelsea in the quarterfinals.

Madrid knows it will have to do better than it did Tuesday,



though, to reach its first Champions League final since winning its last title in 2018.

"We have to stay calm and improve our performance if we want to advance," Vinicius said. "We have to improve pretty much in all areas and start the game better so we don't concede early goals that make it difficult for us to recover."

Madrid was losing 2-0 by the 11th minute yesterday (Tuesday), and coach Carlo Ancelotti said the team will have to defend better next week.

"We started the game very poorly. We were too soft," he said. "It'll be really important to improve defensively in the return leg. I have a very experienced team that keeps its cool when things get tough. These players have been in many games like this and never give in. They always keep their heads up."

Ancelotti said he doesn't expect another back-and-forth match like the first leg, when both

teams had significant chances.

"It'll be a different match," he said. "City has the advantage and you have to take that into account. I hope that our fans demand a better performance from us so we can reach the final. Our fans have to be ready because we are going to fight to make it another magical night."

Madrid is hoping for a third straight Champions League comeback at the Bernabéu to remain in contention for a record-extending 14th European title.

Against PSG, it needed a second-half hat trick by Benzema after losing the first leg 1-0 and conceding a goal early in the return match. Then, it was down 3-0 at home in the second leg against Chelsea when it scored twice to recover, including in extra time, to advance on a 5-4 aggregate score. The decisive goal was scored by Benzema, who is having his best season and now is the Champions League's leading scorer with 14 goals. **ONA**

Oman Cricket announces tennex ball tournament during off-season

Times News Service

MUSCAT: Oman Cricket is set to launch the country's first-ever 10-over tennex ball tournament during this summer's off-season, starting May 13, 2022. 92 teams will compete for top spot, with the matches held at Oman Cricket's Municipality Ground on Fridays. The tournament has been initiated to recognise and

further encourage the cricket played among the nation's population and provide a platform upon which they can showcase their talent.

Speaking of the competition, Duleep Mendis, Chief Development Officer of Oman Cricket said, "This event was in the works for a long time and I'm extremely excited for its imminent launch. It is an opportunity, for

those that play cricket to display their talent in a competitive setting. We also want to encourage more people to take up the sport and I think this tournament will succeed in doing so. A big thanks to all the teams that have signed up and I wish all of them the very best".

The semi-finals and final will take place under the lights at the Oman Cricket Academy.



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59YM / 59PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 60YM / 60PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 61YM / 61PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 62YM / 62PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 63YM / 63PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 64YM / 64PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 65YM / 65PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 66YM / 66PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 67YM / 67PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 68YM / 68PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 69YM / 69PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 70YM / 70PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 71YM / 71PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 72YM / 72PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 73YM / 73PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 74YM / 74PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 75YM / 75PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 76YM / 76PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 77YM / 77PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 78YM / 78PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 79YM / 79PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 80YM / 80PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 81YM / 81PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 82YM / 82PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 83YM / 83PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 84YM / 84PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 85YM / 85PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 86YM / 86PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 87YM / 87PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 88YM / 88PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 89YM / 89PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 90YM / 90PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 91YM / 91PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 92YM / 92PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 93YM / 93PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 94YM / 94PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 95YM / 95PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 96YM / 96PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 97YM / 97PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 98YM / 98PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 99YM / 99PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 100YM / 100PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 101YM / 101PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 102YM / 102PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 103YM / 103PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 104YM / 104PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 105YM / 105PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 106YM / 106PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 107YM / 107PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 108YM / 108PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 109YM / 109PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 110YM / 110PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 111YM / 111PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 112YM / 112PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 113YM / 113PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 114YM / 114PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 115YM / 115PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 116YM / 116PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 117YM / 117PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 118YM / 118PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 119YM / 119PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 120YM / 120PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 121YM / 121PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 122YM / 122PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 123YM / 123PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 124YM / 124PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 125YM / 125PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 126YM / 126PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 127YM / 127PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 128YM / 128PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 129YM / 129PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 130YM / 130PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 131YM / 131PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 132YM / 132PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Corolla HEV, Camry 2.5, Camry 3.5, Camry HEV, C-HR, Aurion, Fortuner, Highlander HEV & Hilux 4x2, 133YM / 133PLT: Yaris SD, Corolla 1.8, Corolla 2.0, Cor



MARKET

BUSINESS & FINANCE



MSX INDEX ENDS LOWER

The MSX index closed at 4,161.34 points, down by 0.51 per cent from the previous close. The Sharia Index ended down by 0.49 per cent at 480.41 points. Sembcorp Salalah, up 5.13 per cent, was the top gainer while, A'Saffa Foods, down 5.26 per cent, was the top loser.



Bank Muscat (S.A.O.G.) First Quarter Results 2022

Dear Shareholders,

On behalf of the Board of Directors, I would like to share with you the results achieved by the Bank during the first quarter ended 31 March 2022. The Bank continued to maintain its leadership position in Oman's financial services sector with a strong performance across its different lines of business.

Financial Overview

The bank posted a net profit of RO 48.26 million for the period compared to RO 47.15 million reported during the same period in 2021, an increase of 2.4 per cent.

Net Interest Income from Conventional Banking and Net Income from Islamic Financing stood at RO 82.08 million for the three months period ended 31 March 2022 compared to RO 83.74 million for the same period in 2021, a decrease of 2.0 per cent due to higher interest expenses.

Non-interest income was RO 37.01 million for the three months period ended 31 March 2022 as compared to RO 37.68 million for the same period in 2021.

Operating expenses for the three months period ended 31 March 2022 was RO 50.95 million as compared to RO 47.11 million for the same period in 2021, an increase of 8.2 per cent. Net Impairment for credit and other losses for the three months period ended 31 March 2022 was RO 12.0 million as against RO 18.08 million for the same period in 2021.

Customer deposits including Islamic Customer deposits increased by 4.8 per cent to RO 8,853 million as against RO 8,446 million as at 31 March 2021. Net Loans and advances including Islamic financing receivables decreased by 2.9 per cent to RO 9,009 million as against RO 9,277 million as at 31 March 2021.

Strategic Initiatives & Key Developments

Bank Muscat held its Annual Ordinary General Meeting (AGM) and an Extraordinary General Meeting (EGM) of its shareholders on 22 March 2022. During the AGM, shareholders of the bank elected by acclamation the

Board of Directors for a three-year term (2022-2025) and also approved the pay-out of 35% dividend for 2021, including a cash dividend of 30% and 5% dividend as bonus shares. At the EGM, shareholders approved amendments to the Bank's Articles of Association. A new Organisational Structure came into effect at Bank Muscat on 1 January 2022 in alignment with its strategic plans to empower Omani talent to assume positions of greater responsibility in the Management Team.

In 2022, the Bank continued its efforts towards further enhancing 'ease of banking' through implementation of the latest technology. It is a matter of great encouragement that the Bank's customers registered on e-banking channels continue to grow at a fast pace and have now crossed the 1.26 million mark. Also, the Bank registered more than 100% growth in its prepaid card base while strong growth in e-commerce spends by customers contributed to a 38 per cent rise in credit card spends and 36 percent in debit card spends. During the first quarter of the year, the Bank also launched its SmartPay platform for merchant partners, which makes it easier for e-commerce services to be integrated with the Bank's payment gateway.

Bank Muscat also continued to extend financial relief measures to deserving Corporate and SME customers in line with regulatory guidelines. In 2022, the Bank launched its next-generation digital solution, the 'Integrated Transaction Banking Platform', which offers a comprehensive suite of advanced digital solutions including payment, account services, collections and receivables, liquidity and trade solutions for corporates, SMEs and government institutions. The launch of this platform is a key move towards becoming the leading Transaction Banking solutions provider in Oman to service customers with a full array of products for both local and international transaction banking needs. The new platform will greatly help customers to streamline their operational processes, reduce business complexities and minimize costs.

Bank Muscat also successfully completed the Initial Public Offer (IPO) of Barka Desalination Company,

the owner and operator of the largest desalination company in Oman. Its success under the new regulations introduced by the Capital Market Authority (CMA) has been a significant achievement. The IPO was well received by the investor community, being oversubscribed by both the institutional and retail segments. It was priced at the highest end of the price band, and later also witnessed a positive listing above the issue price. The Bank's flagship fund for Gulf Cooperation Council (GCC) equities, the Oryx Fund, continued its strong performance delivering a return of 19.3 percent during the first quarter of 2022, after posting a return of 35.1% in 2021. The fund also paid a dividend of 66 bz per unit in March 2022. The robust performance of the fund was well acknowledged by investors with the fund's assets under management reaching USD 130 million, making it one of the largest in its category in the GCC region. BM Innovate, the US\$ 100 million Fintech investment programme by Bank Muscat, continues to explore opportunities to expand its network in the Fintech ecosystem and underlying portfolio of investments.

In the first Quarter of 2022 Meethaq held a meeting where Shariah Supervisory Board (SSB) was appointed. Sheikh Dr. Abdullah bin Mubarak Al Abri and Sheikh Dr. Akram Laldin were elected as Chairman and Deputy Chairman respectively. Meethaq recorded a healthy growth in Operating Profit of 8.3 per cent for the first quarter of 2022, increasing to RO 6.5 million as compared to RO 6.0 million for Q1 2021. Both Net Profit and Current Account-Saving Account (CASA) Balances also registered growth for the three month period ended 31 March 2022 compared to the same period in 2021.

Corporate Social Responsibility (CSR) & Sustainability

Bank Muscat continued its nationwide anti-fraud awareness campaign in partnership with the Royal Oman Police. The Bank also launched the 2022 edition of its flagship CSR programme, Green Sports, during the quarter. As part of its commitment to national development, the Bank signed an agreement with the

Office of the Wali of Bidbid to support social welfare families and job seekers in Bidbid with sales kiosks. The Bank also partnered with the Omani Association of the Hearing Impaired to provide a number of hearing aids to school and university students in Oman.

Re-emphasizing its strong support to initiatives that promote financial inclusion, the Bank trained a number of its employees in Arabic Sign Language at select branches.

Awards and Accolades

The Bank won several prestigious accolades during the quarter, including being honoured at the Oman Sustainability Week Awards. Bank Muscat was announced as Oman's Most Trusted Brand (Banking) while Meethaq was similarly chosen as Oman's Most Trusted Brand (Islamic Banking) during the quarter. The Bank also won the Best Foreign Exchange Provider (Oman), Best Trade Finance Bank (Oman) and the Best Private Bank in Oman awards from Global Finance.

In Conclusion

On behalf of the Board of Directors, I would like to take this opportunity to thank shareholders for the trust reposed in the Bank. The Board of Directors welcomes the measures taken by the Central Bank of Oman and the Capital Market Authority to support the financial market in the Sultanate. We express our sincere gratitude and appreciation to His Majesty Sultan Haitham Bin Tarik for his vision and guidance. I hope and pray that you have a blessed Ramadhan, and also take this opportunity to wish you Eid Mubarak.

Khalid Bin Mustahail Al Mashani
Chairman

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022			
	Unaudited 31-Mar-2022 RO' 000	Audited 31-Dec-2021 RO' 000	Unaudited 31-Mar-2021 RO' 000
Assets			
Cash and balances with Central Banks	835,209	1,047,224	552,100
Due from banks	839,017	765,151	776,648
Loans and advances	7,635,020	7,830,398	7,959,313
Islamic financing receivables	1,374,186	1,361,019	1,317,633
Investments securities	1,848,591	1,811,496	1,686,589
Investment in associates	8,579	8,266	-
Other assets	194,878	174,797	241,763
Property, equipment and software	70,458	74,187	67,713
Total assets	12,805,938	13,072,538	12,601,759
Liabilities and equity			
Liabilities			
Deposits from banks	931,013	1,218,465	968,532
Customers' deposits	7,657,160	7,604,051	7,371,605
Islamic customers' deposits	1,196,114	1,170,555	1,073,961
Sukuk	91,769	90,600	91,769
Euro medium term notes	385,747	390,379	582,886
Other liabilities	392,368	394,713	435,498
Taxation	61,240	52,931	56,217
Subordinated liabilities	-	-	13,329
Total liabilities	10,715,411	10,921,694	10,593,797
Equity			
Equity attributable to equity holders of parent:			
Share capital	375,320	357,448	357,448
Share premium	531,535	531,535	531,535
General reserve	410,258	410,258	397,168
Legal reserve	119,149	119,149	108,318
Revaluation reserve	4,904	4,904	4,904
Subordinated loan reserve	-	-	13,090
Cash flow hedge reserve	-	-	(140)
Cumulative changes in fair value	1,915	2,855	(5,347)
Foreign currency translation reserve	(2,640)	(2,498)	(2,176)
Impairment reserve / restructured loan reserve	2,341	2,346	2,348
Retained earnings	517,745	594,847	470,814
Total equity attributable to the equity holders	1,960,527	2,020,844	1,877,962
Perpetual Tier I capital	130,000	130,000	130,000
Total equity	2,090,527	2,150,844	2,007,962
Total liabilities and equity	12,805,938	13,072,538	12,601,759
Net assets per share (in RO)	0.522	0.565	0.525
Contingent liabilities and commitments	1,747,115	1,833,161	1,845,005

Bank Muscat. Better Everyday.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2022		
	Unaudited for three months period ended 31-Mar-2022 RO' 000	Unaudited for three months period ended 31-Mar-2021 RO' 000
Interest income	109,488	108,961
Interest expense	(36,317)	(33,677)
Net interest income	73,171	75,284
Income from Islamic financing / investments	20,200	18,314
Distribution to depositors	(11,288)	(9,859)
Net income from Islamic financing	8,912	8,455
Net interest income and income from Islamic financing	82,083	83,739
Commission and fee income (net)	27,018	27,899
Other operating income	9,996	9,776
Operating income	119,097	121,414
Operating expenses		
Other operating expenses	(46,589)	(42,587)
Depreciation	(4,357)	(4,523)
	(50,946)	(47,110)
Share of results from associates	535	-
Net impairment losses on financial assets	(11,996)	(18,083)
	(62,407)	(65,193)
Profit before taxation	56,690	56,221
Tax expense	(8,427)	(9,076)
Profit for the period	48,263	47,145
Other comprehensive (expense) / income		
Net other comprehensive (expense) / income to be reclassified to profit or loss in subsequent periods, net of tax:		
Translation of net investments in foreign operations	(142)	231
Change in fair value through other comprehensive income (FVOCI) debt investments	(2,123)	(544)
Share of other comprehensive income of associates	5	-
	(2,260)	(313)
Net other comprehensive (expense) / income not to be reclassified to profit or loss in subsequent periods, net of tax:		
Change in fair value of FVOCI equity investments	914	(1,280)
	914	(1,280)
Other comprehensive income / (expense) for the period	(1,346)	(1,593)
Total comprehensive income for the period	46,917	45,552
Total comprehensive income for the period attributable to		
Equity holders of Parent Company	46,917	45,552
Profit attributable to		
Equity holders of Parent Company	48,263	47,145
Earnings per share (in RO)		
- Basic and diluted	0.012	0.012

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MSX index ends marginally lower

Sembcorp Salalah, up 5.13 per cent, was the top gainer while, A'Saffa Foods, down 5.26 per cent, was the top loser

MUSCAT: The MSX index closed at 4,161.34 points, down by 0.51 per cent from the previous close. The Sharia Index ended down by 0.49 per cent at 480.41 points. Sembcorp Salalah, up 5.13 per cent, was the top gainer while, A'Saffa Foods, down 5.26 per cent, was the top loser. Shares of Bank Nizwa were the most active in terms of the

number of shares traded while Ooredoo were the most active in terms of turnover.

A total number of 531 trades were executed during the day's trading session, generating a turnover of OMR4.13 million, with more than 26.49 million shares changing hands. Out of 43 traded securities, 7 advanced, 21 declined, and 15 remained unchanged. At the session close, GCC & Arab investors were net buyers of OMR173,000, followed by foreign investors for OMR19,000 worth of shares.

Financial Index closed at 6,593.72 points, down 0.49 per cent. Prices of Oman Qatar Insurance and Ahli Bank were up by 0.96 per cent and 0.86 per cent respectively. Prices of Al Anwar Investment, Oman & Emirates Investment, Bank Nizwa, HSBC Bank Oman and Al Madina Investments were down by 2.33 per cent, 2.3 per cent, 2.08 per cent, 1.82 per cent and 1.35 per cent respectively. Industrial Index closed at 61120.12 points, down 0.08 per cent. — **United Securities**



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MUSCAT STOCK EXCHANGE

INDICES

Index	High	Low	Value	Prev. Value	Diff.	Diff%
MSX 30 INDEX	4,182.22	4,161.34	4,161.34	4,182.51	-21.17	-0.51
FINANCIAL INDEX	6,624.78	6,593.72	6,593.72	6,626.18	-32.46	-0.49
Industry Index	6,141.24	6,120.11	6,120.11	6,124.90	-4.79	-0.08
Services Index	1,651.87	1,642.55	1,650.17	1,651.16	-1.00	-0.06
MSX Shariah Index	482.27	480.41	480.41	482.76	-2.36	-0.49
MSX TR INDEX	5,268.27	5,241.97	5,241.97	5,268.63	-26.66	-0.51
FINANCIAL TR IDX	6,926.23	6,893.76	6,893.76	6,927.69	-33.94	-0.49
SERVICES TR IDX	1,702.20	1,692.59	1,700.44	1,701.46	-1.03	-0.06
INDUSTRIAL TR IDX	6,373.57	6,351.65	6,351.65	6,356.62	-4.97	-0.08

Trading Summary

Volume	Turnover	Trades	Market Cap.	Up	Down	Equal	Sec. Traded
26,492,609	4,128,358	531	22,249,923,912	7	21	15	43

SHARE PRICE BULLETIN FOR WEDNESDAY, APRIL 27

ISIN	SECURITY NAME	VOLUME	TURNOVER	TRADES	OPEN PRICE	HIGH	LOW	CLOSE PR.	PREV. CLOSE	DIFF (BD)	DIFF %	LAST PD	LAST BID	LAST OFFER	PAR VALUE	MARKET CAP	
REGULAR MARKET																	
OM000001749	OMAN CEMENT	1,022,148	260,695	31	0.254	0.256	0.254	0.255	0.250	0.005	2.000	0.256	0.255	0.256	0.100	84,372,541	
OM000002200	AHLI BANK	220,000	25,904	9	0.118	0.118	0.117	0.118	0.117	0.001	0.855	0.118	0.118	0.118	0.100	230,059,581	
OM000001087	OMAN UNITED INSUR.	1,500	540	1	0.360	0.360	0.360	0.360	0.000	0.000	0.000	0.360	0.350	0.360	0.100	36,000,000	
OM000001400	OMAN FLOUR MILLS	100	67	1	0.672	0.672	0.672	0.664	0.664	0.000	0.000	0.672	0.656	0.672	0.100	104,580,000	
OM000001418	RAYSUT CEMENT	24,000	3,936	4	0.164	0.164	0.164	0.164	0.000	0.000	0.000	0.164	0.162	0.164	0.100	32,800,000	
OM000001533	OMINVEST	30,800	9,651	6	0.314	0.314	0.312	0.314	0.314	0.000	0.000	0.314	0.312	0.314	0.100	209,866,744	
OM000001560	MUSCAT FINANCE	2,074,365	154,905	64	0.075	0.076	0.073	0.075	0.075	0.000	0.000	0.075	0.073	0.075	0.100	23,038,974	
OM000001000	AI MAHA MARKETING	5,000	3,420	3	0.684	0.684	0.684	0.692	0.692	0.000	0.000	0.684	0.000	0.682	0.100	47,748,000	
OM000002176	JAZEERA STEEL PROD.	126,112	47,166	7	0.374	0.374	0.374	0.374	0.376	-0.002	-0.532	0.374	0.374	0.378	0.100	46,711,837	
OM000000796	BANK MUSCAT	95,650	50,363	8	0.534	0.534	0.526	0.526	0.530	-0.004	-0.755	0.526	0.528	0.536	0.100	197,182,427	
OM0000002440	AL SHARQIA INV.	144,757	13,473	9	0.094	0.094	0.093	0.093	0.094	-0.001	-1.064	0.093	0.090	0.095	0.100	8,370,000	
OM0000003968	OOREDOO	5,015,100	1,685,104	14	0.338	0.338	0.336	0.336	0.340	-0.004	-1.176	0.336	0.336	0.338	0.100	218,717,261	
OM000001525	OMAN INVST&FIN.	35,000	5,245	4	0.150	0.150	0.149	0.150	0.152	-0.002	-1.316	0.149	0.148	0.154	0.100	35,550,000	
OM0000003026	OMAN TELECOM	23,906	20,647	5	0.864	0.864	0.844	0.864	0.876	-0.012	-1.370	0.844	0.860	0.864	0.100	648,000,000	
OM000001160	NATIONAL GAS	85,600	12,070	9	0.141	0.141	0.141	0.141	0.143	-0.002	-1.399	0.141	0.141	0.142	0.100	11,985,000	
OM0000003224	RENAISSANCE SER.	6,836	3,008	2	0.440	0.440	0.440	0.440	0.448	-0.008	-1.786	0.440	0.440	0.446	0.100	104,020,400	
OM000001772	ALANWAR INVESTMENT	678,855	56,712	38	0.085	0.085	0.083	0.084	0.086	-0.002	-2.328	0.083	0.083	0.084	0.100	16,800,000	
Total		17	9,589,729	2,352,906	215												
Parallel Market																	
OM0000004248	SMN POWER HOLDING	5,100	224	1	0.044	0.044	0.044	0.044	0.042	0.002	4.762	0.044	0.042	0.044	0.100	8,783,966	
OM0000005963	PHOENIX POWER	6,000	300	1	0.050	0.050	0.050	0.050	0.049	0.001	2.041	0.050	0.048	0.050	0.100	73,130,073	
OM0000006979	OMAN QATAR INSUR.	353,300	74,063	31	0.208	0.210	0.205	0.210	0.208	0.002	0.962	0.205	0.201	0.216	0.100	21,000,000	
OM000001483	NATIONAL BANK OMAN	1,047,000	209,400	19	0.200	0.200	0.200	0.200	0.200	0.000	0.000	0.198	0.198	0.200	0.100	325,189,271	
OM0000003281	TAGEER FINANCE	600	58	1	0.097	0.097	0.097	0.096	0.096	0.000	0.000	0.097	0.093	0.097	0.100	24,831,533	
OM0000003661	VOLTAMP ENERGY	4,736	474	2	0.100	0.100	0.100	0.101	0.101	0.000	0.000	0.100	0.096	0.100	0.100	8,221,678	
OM0000004776	TAKAFUL OMAN	5,000	350	1	0.070	0.070	0.070	0.070	0.070	0.000	0.000	0.070	0.070	0.076	0.100	7,000,000	
OM0000004925	ALBATAH POWER	174,425	8,547	12	0.049	0.049	0.049	0.049	0.049	0.000	0.000	0.049	0.048	0.049	0.100	33,069,494	
OM0000004933	AL SUWADI POWER	100,300	5,015	5	0.050	0.050	0.050	0.050	0.050	0.000	0.000	0.050	0.049	0.050	0.100	35,720,317	
OM0000007084	MCT DESALINATE	30,009	3,571	6	0.119	0.119	0.119	0.119	0.119	0.000	0.000	0.119	0.114	0.128	0.100	18,510,498	
OM0000007811	MUSANDAM POWER	1,000	332	1	0.332	0.332	0.332	0.332	0.332	0.000	0.000	0.332	0.000	0.332	0.100	23,369,480	
OM0000002267	GULF MUSHROOM P	11,200	2,444	2	0.220	0.220	0.218	0.218	0.220	-0.002	-0.909	0.218	0.000	0.220	0.100	3,069,949	
OM000001152	OMAN NAT. ENG.	93,537	10,010	4	0.108	0.108	0.107	0.107	0.108	-0.001	-0.926	0.107	0.107	0.108	0.100	14,980,000	
OM0000004768	MADINA TAKAFUL	2,208,319	207,670	91	0.094	0.095	0.094	0.094	0.095	-0.001	-1.053	0.094	0.094	0.094	0.100	16,450,000	
OM0000003125	GLOBAL INV. H.	8,100	6,000	4	0.075	0.075	0.075	0.075	0.076	-0.001	-1.316	0.075	0.074	0.075	0.100	15,000,000	
OM0000001962	AL MADINA INV.	56,209	4,103	6	0.073	0.073	0.073	0.073	0.074	-0.001	-1.351	0.073	0.071	0.073	0.100	5,908,089	
OM0000001566	OMAN FISHERIES	17,000	1,670	3	0.110	0.110	0.110	0.110	0.112	-0.002	-1.786	0.110	0.110	0.112	0.100	13,750,000	
OM0000001517	HSBC BANK OMAN	3,003,895	324,431	5	0.110	0.110	0.108	0.108	0.110	-0.002	-1.818	0.108	0.108	0.109	0.114	0.100	216,033,781
OM0000003521	GALFAR ENGINEER	729,800	76,709	27	0.108	0.108	0.104	0.105	0.107	-0.002	-1.869	0.104	0.104	0.110	0.100	21,313,577	
OM0000004420	BANK NIZWA	8,577,180	808,425	58	0.086	0.086	0.084	0.084	0.086	-0.002	-2.083	0.084	0.084	0.086	0.100	210,273,585	
OM0000001319	ALUMINIUM PROD.	103,000	8,986	12	0.087	0.088	0.087	0.087	0.089	-0.002	-2.247	0.087	0.087	0.087	0.100	2,920,716	
OM0000001681	OMAN EMIRATES HO.	125,798	10,778	8	0.086	0.086	0.085	0.085	0.087	-0.002	-2.299	0.085	0.085	0.086	0.100	10,359,375	
OM0000002804	A'SAFFA FOODS	45,632	4,122	6	0.094	0.094	0.090	0.090	0.095	-0.005	-5.263	0.090	0.091	0.094	0.100	10,800,000	
Total		24	16,784,340	1,768,250	308												



AL SUWADI POWER COMPANY SAOG

P.O. Box: 39, P.C. 103, Bareeq Al Shatti, Sultanate of Oman, alsuwadipower.com

BOARD OF DIRECTORS' REPORT

Dear Shareholders,

On behalf of the Board of Directors of Al Suwadi Power Company SAOG (the "Company"), I have the pleasure to present the Directors' Report of the Company for the three months ended March 2022.

Operational Results

The operational performance of the plant during the quarter was excellent. The consistently high plant's reliability and technologically superior fuel-efficient operations of the plant continues to place it at the higher end of the merit order list for dispatch.

The plant achieved an excellent reliability of 99.35%. The plant delivered 821 GWh to the Omani grid as compared to 1070 GWh delivered in Q1 2021 mainly due to the planned inspection and lower dispatch requests from the off-taker.

The plant successfully conducted the Annual Plant Performance test on 7th April 2022.

An extended Hot Gas Path Inspection ("eHGPI") of the second gas turbine was completed during the quarter. The plant's "Siemens-recommended" upgrades were implemented during the inspection. All other operating equipment and the balance of plant equipment were serviced as per the agreed annual maintenance program. Consistent level of high plant availability is a testament of efficient and timely plant upkeep and periodic maintenance as per the equipment suppliers' manual and 'condition-based' monitoring.

The Plant's good operational performance was achieved with no Lost Time Accidents to any of our staff, thereby clocking 3,925 Lost Time Accident free days since inception, and is reflective of our continued internal focus on Health, Safety, Environment and Quality Management.

Currently, although the plant has returned to normal shift operations, Oman's COVID-19 precautionary rules and Engie approved COVID 19 guidelines continue to be fully observed at the plant.

Financial Results

	3 months 2022 RO'000s Unaudited	3 months 2021 RO'000s Unaudited	Percentage change
Revenues	12,014	13,835	(13.2)%
Direct costs	(11,484)	(13,592)	15.5%
Gross profit	530	243	118.3%
Profit before interest and tax	330	12	2734.2%
Finance cost	(1,762)	(1,964)	10.3%
Profit/(Loss) before tax	(1,432)	(1,952)	26.6%
Net profit/(loss) for the period	(1,964)	(2,444)	19.6%

It is to be noted that contractually, the winter tariff is lower and the Q1 net loss will be largely recouped during summer period when the agreed tariff within the Power Purchase Agreement is substantially scaled up. The net financial results for Q1 2022 was 19.60% higher than Q1 2021 mainly due to lower O&M expenses as previous year was impacted by compressor blade damage detected during inspection, lower heat rate losses and lower interest cost due to scheduled repayment of loans.

The monthly fuel charge invoiced by the Company to OPWP is pass-through income and when received, is finally paid to the gas supplier, Ministry of Energy and Minerals (MEM). During the quarter, OPWP has been paying the monthly fuel charges to the Company which the Company has in turn paid to MEM.

The Company continues to make concerted efforts to explore possibility of avoiding future cash sweep impediment starting April 2023 (as agreed with the lenders within its financing documents). The Company's efforts in the past in this regard have not been successful. The Company has not ceased in its efforts to constantly follow the international and local financial markets and look out for any re-financing opportunity.

The share price was Baizas 49 at the end of March 2022.

Corporate Social Responsibility

Within its CSR initiative, the Company has decided to contribute 20% of its CSR budget to Oman Charitable Organisation. The remaining budget will be utilized to implement a renewable energy project with Ministry of Education, sponsor the program organised by Ministry of Education to raise student's awareness on the peaceful applications of Nuclear Science, sponsor a competition between the universities' students for the best idea/project in the field of renewable energy. The earmarked funds are expected to be spent in Q2 to Q4 of the current year.

Medium term Outlook

During Q1 2022, extended Hot Gas Path Inspection of second Gas Turbine and also the routine maintenance of all other plant equipment have been accomplished. No major maintenance programme is scheduled for the next 6 months. This is in view of the peak power demand during the ensuing summer period when the full availability of the plant is a dire requirement for maintaining the stability of Oman's power grid.

All reasonable measures are being taken by the management to maintain high reliability level. Consequently, we expect a steady progress in the Company's financial performance.

Acknowledgement

I would like to extend my personal thanks to all personnel associated with the operation of the power plant and the staff of the Company for their hard work and dedication, as well as to those others such as our contractors, whose expertise has assisted us in achieving these excellent results.

Finally, on behalf of the Board of Directors, I would like to extend our deep appreciation and gratitude to His Majesty Sultan Haitham Bin Tark Al Said and His Government for their continued support and encouragement to the private sector by creating an environment that allows us to participate effectively in the growth of the Sultanate's economy and to dedicate our achievements to the building of a strong nation.

Axel De Ghellinck
Chairperson

UNAUDITED CONDENSED INCOME STATEMENT FOR THE THREE MONTH PERIOD ENDED 31 MARCH

	2022 RO'000s	2022 USD'000s	2021 RO'000s	2021 USD'000s
Revenues	12,014	31,247	13,835	35,982
Direct costs	(11,484)	(29,869)	(13,592)	(35,350)
Gross profit	530	1,378	243	632
Other income	27	70	-	-
General and administrative expenses	(227)	(590)	(231)	(601)
Profit before interest and tax	330	858	12	31
Finance costs (net)	(1,762)	(4,583)	(1,964)	(5,106)
Profit/(loss) before tax	(1,432)	(3,725)	(1,952)	(5,075)
Tax expense	(532)	(1,384)	(492)	(1,280)
Net profit/(loss) for the period	(1,964)	(5,109)	(2,444)	(6,355)



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Ramadan Iftar Program



The Prophet (ﷺ) said, "He who provides a fasting person something with which to break his fast, will earn the same reward as the one who was observing the fast, without diminishing in any way the reward of the latter."

The Oman Charitable Organization is pleased to announce that it will receive donations for Ramadan Iftar Program in Sultanate of Oman for the year 1443 AH AD 2022

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ARAB FINANCIAL INCLUSION DAY

Bank Muscat promotes financial inclusion to enable sustainable economic growth

MUSCAT: For the last four decades, Bank Muscat, the leading financial services provider in the Sultanate, has been continuously endeavouring to provide banking services and products to all segments of the economy including individuals, government institutions, large corporates and micro, small and medium-sized enterprises. In line with its commitment to improving financial inclusion across the Sultanate, Bank Muscat celebrated the Arab Financial Inclusion Day, which falls on April 27 every year.

Large network and digital services
In line with its customer-centric vision, Bank Muscat has been studying with great attention the needs of different customer segments and coming up with an expansion strategy that aims to provide banking services and financial inclusion across all parts of the country. Today, the bank is proud to have the largest branch network of 174 branches spread across all governorates in Oman, offering customers easy banking accessibility close to their places of residence or work. The branch network is ably supported by the bank's large base of over 800 e-channel devices including ATMs, CDMs and statement printers. The bank also operates 4 mobile banking units and 5 ATMs/FFMs in remote areas of the country as well as during events like expos and festivals. It must be noted that Bank Muscat is one of the few banks in the entire GCC that operates mobile units to reach unbanked areas.

Reflecting the latest technological trends in banking, Bank Muscat has been launching new features and services on its digital channels too, including its state-of-the-art Omnichannel mBanking and Internet Banking, a state-of-the-art Contact Centre and its e-payment gateway continuously over the years. The recently-launched QR code scanning option is a very helpful option for the bank's merchant partners,



especially small businesses, in accepting e-payments from their customers quickly and securely. The bank had earlier launched its contactless payment system which enables quick and secure transactions at point of sale (PoS) terminals at merchant partners across the country.

Transaction security and convenience are enhanced by ensuring that payments are directly credited into the business' account in real-time without the need to handle physical cash and the inconvenience of maintaining small changes for customers.

Accessibility for persons with disabilities
Over the years, the bank has launched a number of critical products and services that enable it to reach out to different customer segments and address their various needs. In 2019, Bank Muscat launched the first ATM in Oman for visually-impaired persons at the premises of the Al Noor Association for the Blind. The bank continues to enhance financial inclusion amongst persons with disabilities by providing easy access at branches and training its employees to better serve its customers. It must also be noted that as many as 93 bank employees at select branches serving the maximum number of hearing-impaired and speech impaired persons have been trained in Arabic Sign Language in partnership with the Omani Association for the Hearing-impaired to facilitate better communication and customer service.

Broadening financial inclusion
In line with its pioneering achievements in broadening financial inclusion, Bank Muscat is continuously launching several new products and services. Bank Muscat launched the Woqar Banking Package in 2020 after studying in great detail and understanding the needs of retirees who were earlier working in both government and private institutions. The bank also launched the Floosi account for youth in the 15-17 age group in the recent past in response to this age group's financial needs and to raise awareness about the importance of learning personal finance skills. Going ahead, the bank will continue in its efforts to enhance financial inclusion in line with the strategic needs of the Sultanate's economy.

Promoting financial awareness
The bank understands the importance of improving financial literacy amongst the general public in Oman and especially amongst its customers and in 2019 launched its free Maliyat financial literacy programme to help people in Oman improve their financial literacy, knowledge, and manage their income and savings.

The Maliyat curriculum is available in Arabic and English and comprises three main parts including Oman's economy, financial awareness and successful financial planning and provides participants with certificates upon successful completion of each module.



شركة عُمان للمربطات ش.م.ع.ع.

OMAN REFRESHMENT COMPANY SAOG

P.O. Box 30, C.P.O. A/Seeb P.C. 111, Sultanate of Oman, Tel. 24589000, 24589100, Fax : 24589099
e-mail : info@pepsiom.com, Website: www.pepsiom.com

BOARD OF DIRECTORS REPORT

Dear Shareholders,

On behalf of the Board of Directors, I am pleased to present the un-audited results on the performance of the Company for the three-months period ended on 31st March 2022.

The Company has achieved a net profit after tax of OMR 0.49 million (ORC Group) on a turnover of OMR 19.06 Million during the Three-months period ended on 31st March 2022, compared to a net profit after tax of OMR 2.29 Million on a turnover of OMR 16.44 Million for the corresponding period of last year.

Revenue has increased by 15.9 % during the three-months period ended on 31st March 2022, in comparison to the corresponding period in 2021, mainly due the results of Atlas bottling Corporation – Algerian operation. yet, Profit after Tax vs corresponding period of last year decreased by 78.7% related to high-cost inflation in raw and packaging material prices in addition to the results of Atlas Bottling Corporation.

On behalf of the Board of Directors, I take this opportunity to extend our sincere appreciation to His Majesty Sultan Haitham bin Tariq bin Taimour AL Said and his Government for their wise leadership, guidance and direction which continue to motivate and inspire us towards greater participation in the development and service of Oman. We pray to the Almighty Allah to bestow His Majesty Sultan Haitham bin Tariq bin Taimour AL Said with the best of health and bless him with long life to lead the Sultanate of Oman on the path of prosperity.

Buti Obaid Al Mulla
Chairman

UNAUDITED CONSOLIDATED INCOME STATEMENT FOR THE THREE MONTHS ENDED 31ST MARCH 2022

	Group 3 months ended 31st March 2022 Amount Rials	Parent Co 3 months ended 31st March 2022 Amount Rials	Group 3 months ended 31st March 2021 Amount Rials	Parent Co 3 months ended 31st March 2021 Amount Rials
Revenue	19,059,358	15,767,004	16,438,225	16,275,321
Cost of sales	(12,320,324)	(9,777,219)	(9,531,272)	(9,463,252)
Depreciation - cost of sales	(571,327)	(348,460)	(354,725)	(332,075)
Gross profit	6,167,707	5,641,325	6,552,229	6,479,994
Administration & general expenses	(1,270,167)	(947,197)	(900,369)	(882,079)
Selling and Distribution Expenses	(4,431,424)	(3,755,935)	(3,456,475)	(3,408,480)
Operating profit	466,416	938,193	2,195,385	2,189,435
Finance income (net)	143,085	262,125	484,132	484,132
Other Income	93,042	92,641	12,839	12,839
Investment Income	-	-	-	-
Profit before taxation and minority interest	702,543	1,292,959	2,692,357	2,686,407
Taxation	(214,314)	(193,944)	(405,766)	(402,906)
Profit for the period	487,929	1,099,015	2,286,591	2,283,501
Minority Interest	-	-	-	-
Net profit attributable to Ordinary Shareholders	487,929	1,099,015	2,286,591	2,283,501

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2022

	Group 3 months ended 31st March 2022 Amount Rials	Parent Co 3 months ended 31st March 2022 Amount Rials	Group 3 months ended 31st March 2021 Amount Rials	Parent Co 3 months ended 31st March 2021 Amount Rials
Non current Assets				
Property, plant and equipment	41,218,002	26,157,881	26,991,786	26,853,194
Right to use assets	93,807	-	-	-
Other investments	2,294,296	26,230,462	41,014,480	41,644,480
Goodwill	13,284,198	-	600,500	-
Advance for Property, plant and equipment	2,929,564	2,745,476	16,781	16,781
Deferred tax asset	820,590	-	132,698	132,698
Financial assets at Fair Value	14,585	644,480	-	-
	60,655,044	55,778,299	68,756,245	68,647,153
Current assets				
Goods in transit	-	-	89,761	-
Inventories	10,921,651	8,070,551	11,350,131	11,219,671
Trade Receivables	7,008,851	6,055,866	6,143,852	5,870,703
Other receivables	6,527,313	5,701,495	3,844,654	3,844,654
Receivables from Related parties	-	655,248	-	744,572
Investments	25,500,000	25,500,000	-	-
Bank and cash	14,502,568	11,152,686	8,195,159	8,148,437
	64,460,382	57,135,846	29,623,557	29,828,037
Total assets	125,115,426	112,914,145	98,379,802	98,475,190
Current liabilities				
Trade creditors	8,492,418	4,099,561	3,802,138	3,827,356
Accruals and other creditors	6,236,333	3,974,674	4,199,100	4,182,684
Dividend payable	-	-	-	-
Payable to related parties	-	-	-	-
Current portion of term loans	7,069,562	-	-	-
Income Tax Payable	1,734,420	1,712,328	1,820,968	1,818,418
VAT Payable	1,183,033	858,460	-	-
Excise Tax Payable	3,786,709	3,786,709	13,568,160	13,568,160
	28,502,475	14,431,732	23,390,366	23,396,618
Long term liabilities				
End of service indemnity	1,419,856	1,372,941	1,340,409	1,335,541
Lease liability	15,951	-	-	-
Term Loan	21,118,483	19,564,809	4,722,641	4,722,641
Deferred tax liability	98,989	98,989	-	-
	22,653,279	21,036,739	6,063,051	6,058,183
Total Liabilities	51,155,754	35,468,470	29,453,416	29,454,800
Net assets	73,959,672	77,445,674	68,926,386	69,020,390
Shareholders' funds				
Share capital	5,000,000	5,000,000	5,000,000	5,000,000
Legal reserve	1,684,800	1,666,667	1,667,130	1,666,667
General reserve	2,500,000	2,500,000	2,500,000	2,500,000
Profit and loss account-b/f	64,524,606	67,179,992	57,472,665	57,570,221
Profit for the period	487,929	1,099,015	2,286,591	2,283,501
Foreign Currency Translation	(237,663)	-	-	-
	73,959,672	77,445,674	68,926,386	69,020,390

PROMOTION



Exclusive benefits on Lincoln Aviator

MUSCAT: Lincoln's luxury Aviator is now available with Service 5 Years / 100,000km, 1 Year Registration and 3M Window Tint. (Conditions apply. For details visit a Lincoln showroom.) The campaign is valid until 18 May.

The Lincoln Aviator is a three-

row SUV with all-wheel-drive capability. The standard twin-turbocharged 3.0-litre V6 engine is paired with a 10-speed SelectShift automatic transmission. Delivering an impressive 400 horsepower and 562 Nm of torque for effortless acceleration.

SMARTPHONE

Here's why new Huawei nova 9 SE makes the ideal Eid gift

MUSCAT: The key to finding the perfect Eid gift is to consider the tastes and interests of each and every member of the family. In a world that is turning increasingly digital every day, smartphones can be excellent gifts.

Fortunately, it looks like the new Huawei nova 9 SE has launched at the right time, packing everything that young people would love. Following in the footsteps of its predecessors, the Huawei nova 9 SE boasts a High-Res AI Quad Camera, 66W Huawei SuperCharge, and a young fresh aesthetic. Here is why we think it is the right Eid gift for your loved ones for this season.

The 108MP ultra-high-definition main camera (f/1.9 aperture) allows you to experience the extraordinary and unleash your true creativity. Whether you're shooting scenery, portraits, architecture, or more, the moment you take a photo, the Huawei nova 9 SE captures what you see before your eyes in crystal-clear detail. The 108MP photo achieves three times lossless magnification. Therefore, images can be zoomed in and cropped to make the frame



ing look just right before posting them on social media.

The Huawei nova 9 SE can capture pictures in dark environments and increase the brightness while reducing noise and improving the photo's dynamic range. You can also snap perfect selfies in low light as the Super Night Shot feature can accurately recognise human faces and optimise the background while filtering out noise.

The fear of running out of battery is now real. That's why a good smartphone should have fast charging. With 66W Huawei SuperCharge, Huawei nova 9 SE can be charged by 60 per cent in just 15 minutes or be fully charged in 36 minutes.

The Huawei nova 9 SE features a Huawei FullView Display with ultra-narrow bezels measuring just 1.05mm.



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ROUND-UP

Vodafone celebrates joy of Eid with children in hospitals



MUSCAT: Vodafone recently launched its 'Together We Share the Joy' campaign to celebrate Eid, together with children in hospitals across Oman. The initiative included a team from Vodafone visiting the hospitals and presenting gifts to children within the institutions.

Commenting on the initiative, Lujaina Al Kharusi, Head of Regulatory & Corporate Affairs at Vodafone, stated, "Building on the spirit of Eid, which is meant to spread joy and happiness, we believe that the celebration would not be complete without putting a smile on a child's face. To fulfil this purpose, we decided to carry out this initiative by giving fun and educational gifts to children who were admitted to the hospitals and were unable to partake in the festivities with their families. Through our ef-

forts, we hope to have played a role in a little way to bring the joy of Eid to them. We wish all the hospitalised children all a speedy recovery and good health so that they can spend the next occasion at their homes, together with their near and dear ones.”

“Embodying the slogan, “Together We Can”, Vodafone is committed to reinforcing this principle in all its activities, especially with regard to its operations and community efforts. We continue to keep up the belief that the collaboration between people and advanced technology is integral for the creation of a bright future for all,” Al Kharusi added.

Vodafone is available across the Sultanate through the My Vodafone Application on Google Play Store and the App Store and in more than 3,500 outlets across Oman.

ENCOURAGE WORKPLACE FLEXIBILITY



Ominvest promotes employee engagement initiative by organising sports tournament

MUSCAT: In a bid to elevate employees' happiness and foster a culture of productive performance, Ominvest – the leading investment company in the Sultanate of Oman - recently organised its first-ever sports tournament as part of its employee engagement initiative, which aims to foster team collaboration and encourage workplace flexibility.

The football tournament, which took place between April 19 and 25, was held at the Al Amal Sports Club and saw six Ominvest Group companies participating win: Ominvest, Ubhar Capital, National Life & General Insurance Company, National Finance, Oman Arab Bank and Al Ahlia Insurance. With all the teams competing for the top spot, Oman Arab Bank emerged as champions.

The intention behind organising this tournament was to encourage leadership, sportsmanship, collaboration and more importantly, strengthen the ties between Ominvest employees and employees of its Group companies as well.

Commenting on the tournament, AbdulAziz Al Balushi, Group CEO at Ominvest said, "I

congratulate the champions for putting their best foot forward, and I wish the rest of the teams better luck next time. I also thank all the tournament's participants for the roles they have played in making this sporting event a great success. Moving forward, we will continue working on other initiatives to further engage our employees and as a result, improve collaboration within Ominvest Group companies."

Also commenting on the significance of this tournament, Waleed Al Yarubi, Chief People Officer (CPO) at Ominvest, said, "We believe in creating a workplace culture that helps people realise their full potential and enables them to make the most of their skills and abilities. The tournament's main aim was to foster people engagement, break down barriers and drive collaboration, a key value that is well entrenched in the company's corporate culture and instrumental in driving overall success. Moreover, the happiness and well-being of our employees is central to our success as an organisation. When we work together as a team, we achieve our goals together."

KATHAK DANCE GROUP

Leelangika wins several awards at Barcelona Dance Awards

MUSCAT: Leelangkika, a well-known Kathak dance group from Oman, led by Jhumpa Chakrabarty, recently won several prestigious awards in different categories at Barcelona Dance Awards held in Barcelona, Spain, from April 14-18. Dancers from more than 15 countries participated in this mega event.

Team Leelangika were declared winners in the Ethnic Dance Category and was awarded trophies and gold medals. They were also the winners of the most coveted award given by the Catalunya Theatre Jury for the Best Dance Choreography of this mega competition. The event was held in the state-of-the-art theatre, Teatre Lloret.

Juana Sarah Sunil, Jahnabi Chattopadhyay, Rupsa Mandal, Maheeka Mahanta, Manvi Shanker, Hrishita Chakrabarti and Zanam Nazer represented Leelangika along with Jhumpa Chakraborty.

Attired in beautiful costumes, the group of talented dancers mesmerised the audience with their excellent sense of rhythm.



 الوطنية للتأمين على الحياة والعام NATIONAL LIFE & GENERAL INSURANCE Ominvest Group مجموعة أومينفست																																																																																																																																																						
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DIRECTORS' REPORT FOR THREE MONTH PERIOD ENDED 31 MARCH 2022	UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2022																																																																																																																																																					
Dear Shareholders, On behalf of the Board of Directors of National Life & General Insurance Co SAOG ("the Company" or "NLGIC"), it's my pleasure to present to you the unaudited results of the group for the three month period ended 31 March 2022. Acquisition of RSA Middle East In addition to being a market leader in Oman, to achieve further growth, NLGIC intends to strategically enter other insurance markets and emerge as a leading GCC insurer from Oman. NLGIC has identified RSA Middle East B.S.C (c) Bahrain ("RSA Middle East") as a target that will help in achieving its aspirations of becoming a strong global brand and creating long term value for all the stakeholders. RSA Middle East is a leading provider of property and casualty insurance in the Middle East, offering solutions for commercial and retail clients, across a range of product lines that include motor, property, medical, SME as well as tailored solutions for large corporates. With a history of 50 years, RSA Middle East has operations in Bahrain, UAE, Oman and the Kingdom of Saudi Arabia. It operates in Oman under Al Ahlia Insurance Company SAOG, and in Saudi Arabia, under Al Alamiya Cooperative Insurance Company. The audited consolidated assets and equity position of RSA Middle East as of 31 December, 2021 amounted to RO 267 million and RO 131 million, respectively. NLGIC has entered into agreements to fully acquire RSA Middle East, subject to the respective regulatory and shareholders approvals. The transaction will be executed as follows: - Acquire 50.01% shareholding in RSA Middle East from Sun Alliance Insurance Overseas Ltd., a fully owned entity of Royal & Sun Alliance Insurance Limited against cash consideration; and - Exchange the remaining shares of RSA Middle East, owned by four reputable Saudi shareholders, for new shares to be issued by NLGIC. The proposed acquisition of RSA Middle East by NLGIC will create a Pan-GCC regionally diversified insurance brand, supported by a diverse set of shareholders, higher scale and best-in-class service standards. The transaction will add significant value to all the stakeholders and result in key benefits, such as robust regional presence with diversification benefits, use of technology and complimentary offerings to fuel growth, and establishing highest standards of technical excellence. The proposed transaction will also result in bringing new reputable Saudi shareholders to Muscat Stock Exchange (MSX). The transaction is also in line with the government's vision to enhance collaboration and business development between the Sultanate of Oman and Saudi Arabia. Performance Highlights for the three months period ended 31 March 2022: I am pleased to update you that for the year 2021, NLGIC has retained the market leadership in Medical and Motor Insurance in Oman. NLGIC Kuwait has also grown significantly over the past 4 years by writing a GWP of RO 5.5 million in 2021, which is 64% higher than the Gross Written Premium of the previous period. Gross Written Premiums (GWP) and Net Underwriting Results (NUR): GWP grew by 10% to RO 62.1 million as compared to RO 56.5 million in the corresponding period of the previous year. Significant increase in UAE Medical business operations were the key contributors to growth in GWP during the first quarter. The NUR of RO 5 million in Q1 2022 was marginally lower than the NUR of RO 5.2 million in Q1 2021, due to decrease in NUR of Oman Medical business and Oman Motor business which was largely offset by an increase in UAE Medical business. Investment Income The company's investment income decreased by 31% to RO 1.1 million as compared to RO 1.6 million in the corresponding period of the previous year, which was due to the one-time gain on sale of bonds of RO 0.4 million that the company had benefited from in Q1 2021. Net Profit After Tax The Company achieved a healthy profit of RO 2 million during the three-month period ended 31 March 2022 (RO 2.7 million in corresponding period of 2021), in spite of challenges faced by reduced profitability in motor insurance and due to the absence of one-time gains on sale of bonds. The major reason for the reduced profitability in motor insurance was an increase in the motor claims as well as unhealthy competition in the pricing for motor insurance premiums by the market. The Company expects the pressure on motor profitability to reduce in the near future. Recent Awards NLGIC won awards as "Oman's Most Trusted Brand 2022" in the Insurance category and "Top Omani Brands 2022" in the Insurance category. These awards are a constant reassurance of NLGIC's commitment towards providing innovative solutions that enhance customer experience. Acknowledgements We take this opportunity to express our sincere gratitude to His Majesty Sultan Haitham bin Tarik for his dynamic and progressive leadership. Under His Majesty's visionary leadership, we pray for the steady growth, stability, and enduring prosperity of our great country. I would like to thank our esteemed shareholders, partners and regulators for their continued support and share. I would also like to thank the management team and all our employees for their performance, hard work and commitment. Khalid Muhammad AlZubair Chairman	<table> <tr> <th></th><th>31 Mar 2022 RO (Unaudited)</th><th>31 Dec 2021 RO (Audited)</th><th>31 Mar 2021 RO (Unaudited)</th></tr> <tr> <td>ASSETS</td><td></td><td></td><td></td></tr> <tr> <td>Cash and cash equivalents</td><td>18,523,172</td><td>14,431,408</td><td>11,501,000</td></tr> <tr> <td>Bank deposits</td><td>47,282,541</td><td>47,393,330</td><td>46,883,995</td></tr> <tr> <td>Investments at fair value through profit or loss</td><td>1,273,517</td><td>1,363,031</td><td>288,247</td></tr> <tr> <td>Investments carried at amortised cost</td><td>11,193,557</td><td>11,197,834</td><td>14,204,783</td></tr> <tr> <td>Investments carried at fair value through other comprehensive income</td><td>37,359,216</td><td>38,110,950</td><td>32,148,742</td></tr> <tr> <td>Insurance and reinsurance receivables</td><td>77,636,941</td><td>49,382,592</td><td>68,421,905</td></tr> <tr> <td>Reinsurance share of outstanding claims and IBNR 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	UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE THREE MONTHS ENDED 31 MARCH 2022																																																																																																																																																					
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Gross written premium	62,097,562	56,454,695																																																																																																																																																				
Gross premium, earned	39,811,351	35,745,325																																																																																																																																																				
Reinsurance share of ceded premium earned	(6,000,635)	(5,541,182)																																																																																																																																																				
Net premium earned	33,810,716	30,204,143																																																																																																																																																				
Commission income	1,205,537	1,113,51																																																																																																																																																				

FROM 29th APRIL 2022

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ROUND-UP



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ahlibank marks Ramadan with community welfare initiatives

Boxes of Ramadan supplies - including everyday essentials - and Eid clothing were distributed to selected families

MUSCAT: In harmony with the sharing and caring values that the Holy Month inspires, ahlibank initiated a new CSR drive to provide Ramadan supplies to several

families in Muscat city and in the wilayats where the bank's branches are located.

Boxes of Ramadan supplies - including everyday essentials - and Eid clothing were distributed to selected families, in collaboration with local charity organisations and with the involvement of the members of ahli cares volunteers team, who joined in the distribution venture to spread the values of sharing that the holy month instils in observers. While a team from Al Seeb Charity assisted in the distribution of supplies to families in the Wilayat of Seeb, hampers of Eid clothes were distributed in partnership with charity organisations based in different wilayats.

As part of the Ramadan drive, the ahli cares team also undertook a

visit to the Oncology Ward of Royal Hospital before the onset of Eid festivities. The visit - to the adult and children's ward - was organised and designed to spread cheer through personal Eid greetings and gifts for patients of all ages.

Welfare measures

Commenting on the bank's social responsibility measures for Ramadan, Jumana Al Hashmi, Deputy Head of Marketing and Corporate Communications of ahlibank, said, "This Ramadan drive is an extension of our ongoing welfare measures to assist communities by meeting their immediate and actual needs. We believe in espousing causes that are close to our ideals of corporate social responsibility, and have in place a comprehensive

'Ahli Cares' initiative to fulfil our social investment obligations."

"Commensurate to our distribution drive, our visit to the oncology ward of the Royal Hospital was designed to not just bring smiles on the faces of the patients, but also to motivate our team to express compassion and kindness towards the community.

"Our task, as a reputed banking organisation in the country, is not only about providing products and services that help customers manage their finances better, it is also about reaching out to people who need a helping hand, whether it is through cash or in kind. Our team is and will always be eager and excited to collectively work towards achieving our social responsibility goals," she added.



HOLY MONTH



InterContinental Muscat continues to give back to community

MUSCAT: The iconic InterContinental Muscat, managed by IHG Hotels& Resorts and owned by Omran, continued its humanitarian role towards the community by celebrating the holy month of Ramadan by distributing food packages to the less fortunate segment of society. This initiative is part of the hotel's CSR initiatives and was partnered with Nidaa Charity Group.

To support the less privileged families to prepare for the month of Ramadan, the iconic hotel distributed food packages filled with essential foods including but not limited to rice, oil, milk, sugar etc. This initiative is also to encour-

age employee volunteerism and raise awareness about the benefits of giving back to society such as strengthening employee morale, building a more positive and productive work environment, and helping those in need.

Anna Marie Dowling, Area General Manager, IHG Oman said, "InterContinental Muscat has always been there to support our local community in Ramadan and this year once again for the second year running we prepared boxes of food for the needy families and are delighted once again to be supporting our nominated Nidaa charity group to help those less fortunate than ourselves."

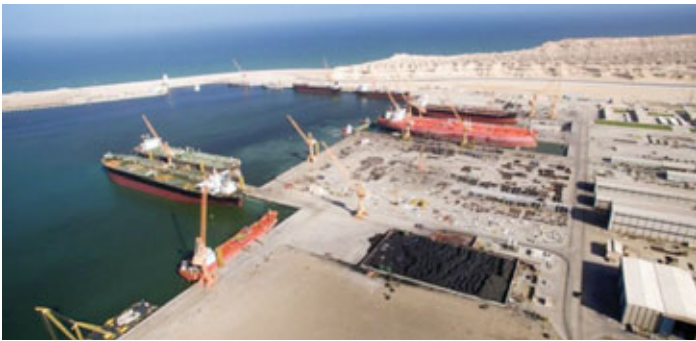
EFFICIENT OPERATIONAL ENVIRONMENT

Asyad Group celebrates World Day for Safety and Health at Work

MUSCAT: Asyad Group joins corporations and enterprises around the world in celebrating the annual World Day for Safety and Health at Work on April 28 this year focusing on enhancing social dialogue towards a positive culture of safety and health.

The day chosen by the International Labour Organisation (ILO) promotes the prevention of occupational accidents and diseases, focusing this year on building a positive safety culture in workplaces which Asyad Group promotes in all its business units and joint ventures. This culture has been key in delivering an outstanding performance over the last two years, ensuring the wellbeing of Asyad employees, and dramatically reducing lost-time injuries (LTIs) and minor incidents.

Asyad's QHSSE figures demonstrate the group's success in creating a safe and efficient operational environment throughout 2021 without a single LTI across its business units. Group reports prove that the culture promoted by Asyad is not only inclusive but also built on encouraging all employees to raise their concerns



related to potential risks and hazards to safety.

According to the executive summary, Asyad Group managed to achieve a 0.31 Lost time injury frequency rate (LTIFR) outperforming its 2021 target of 0.45. Other positive indicators between February 2021 and February 2022 include zero occupational injuries across Asyad units, over 22.9 million manhours without incident in Asyad business units, and 4.6 million safe man-hours in Asyad joint ventures.

Asyad Group continues its quest to maintain strict health and safety standards and implements several proactive safety

initiatives, from webinars to various media two-way communication tools, to keep improving the healthy environment created and identify new and sustainable QHSSE approaches.

This year's chosen theme of the World Day for Safety and Health at Work is "Let's Act together to build a positive safety and health culture"; and Asyad truly believes that cooperation is key in creating safe and healthy workplaces. The group will continue to promote and instil such culture in its units and with its partners in line with the Sultanate of Oman Logistics Strategy (SOLS 2040) and Oman Vision 2040.

EXHIBITION



Mazoon Electricity highlights risks of using illegal electricity connections

MUSCAT: Mazoon Electricity Company, the leading electricity provider in Oman, represented by its operations department in South Al Sharqiyah Governorate, organised an awareness exhibition on electricity safety in Jalan Bani Bu Ali, as part of a campaign on public electrical safety organised by Mazoon Electricity.

Highlighting the importance of practising safety, the exhibition informed customers about the dangers of using illegal connections for water pumps, tents, and external water refrigerators that are placed outside homes, mosques and public places.

It also educated them on the correct and safe ways to install residual current circuit breakers (RCBO) which will protect appliances and people in the event of an electrical short circuit.

The exhibition advised the community on the right procedure to apply for electricity connection and procedures to be followed. It also informed customers on how to apply for temporary connections to the properties under construction, as well as educated customers about safe electrical materials to be used.

The exhibition aims to create a society free from electrical hazards and create a safe electrical network for all.

It urged citizens and contractors to eliminate temporary connections. Mazoon Electricity plans to distribute awareness messages about dangerous connections in several languages through social media and text messages.

A large number of customers and contracting companies from the electricity sector, electricians and owners of electrical stores expressed their appreciation for organising an exhibition on this important topic.

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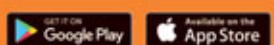


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