



SAYYID THEYAZIN ISSUES MINISTERIAL DECISIONS

His Highness Sayyid Theyazin bin Haitham Al Said, Minister of Culture, Sports and Youth, on Sunday issued two ministerial decisions. The first decision deals with rules of allocating and disbursing government subsidy to Oman Olympic Committee. The second decision amends provisions of articles of association model for government-supported sports associations. **>A5**



Founded 1975 · Volume 49 No. 44 | 16 Pages · Baisas 200 · Subscription OMR63 | ISO 9001:2008 Certified Company | Chairman/Editor-in-Chief: Mohamed Issa Al Zadjali | Printed & Published by Muscat Media Group

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RIYADH



Sayyid Theyazin participates in World Economic Forum

RIYADH: HH Sayyid Theyazin bin Haitham Al Said, Minister of Culture, Sports and Youth took part on Sunday in the special meeting of the World Economic Forum. The event is hosted in Riyadh, the Kingdom of Saudi Arabia, under the theme “Global Collaboration, Growth and Energy for Development”. A number of heads of states, senior international figures, pol-

icy makers, and experts of various international and academic organisations are participating in the event. Sessions of the special meeting focused on a set of topics, namely international cooperation, growth and energy for development. They addressed various economic, geopolitical, and climate issues and challenges in order to find and innovate sustainable solutions. **>A6**

STRANDED FOR 250 HOURS

The tale of resilience and redemption



A South African couple's vehicle broke down and got stuck in the muddy terrain before being rescued after 10 days

Times News Service

MUSCAT: In the vast expanse of Oman's rugged terrain, where adventure beckons at every turn, one South African couple embarked on a journey of exploration, only to find themselves ensnared in a gripping saga

of survival and solidarity.

Mike and Debra Galvin set out on a 20-day expedition, their 20-tonne MAN expedition vehicle brimming with anticipation as they traversed the stunning landscapes of Oman recently. Little did they know, their adventure would soon transform into a test of

endurance and the human spirit.

For ten excruciating days and nights, the Galvins endured the relentless ordeal, their spirits buoyed by the unwavering support of local volunteers and the Royal Oman Police. Despite the passage of an agonising 250 hours over ten days, their resolve remained unbroken, their determination to emerge victorious undiminished. The initial weeks of their odyssey were marked by the thrill of discovery, as they navigated the coastal roads from Salalah, their hearts brimming with the promise of adventure.

Yet, as storm clouds gathered on the horizon, they made a fateful

decision to seek refuge in the seemingly tranquil environs of Bar Al Hikman, unaware of the fate that awaited them.

Speaking to *Times of Oman*, after the Herculean efforts and ten days of struggle, Mike Galvin, the relieved traveller, conveyed his profound gratitude to the people of Oman, his voice laden with emotion.

He said, “We have been utterly awestruck by the unwavering goodness of the people here in Oman, especially fellow off-roaders and overlanders, who selflessly dedicated their time, resources, and expertise to aid us in our time of dire need. For this, we are eternally grateful.” **>A2**

SOHAR Port and Freezone home to the region's first LNG bunkering project



SUHAR: SOHAR Port and Freezone has signed a sub-usufruct agreement with Marsa Liquefied Natural Gas LLC, a joint venture between TotalEnergies EP Oman Development B.V. and OQ, for the development of an LNG liquefaction plant in SOHAR Port. This project is set to significantly reduce the industry's carbon footprint, advance SOHAR as a forerunner in the global green energy revolution and establish SOHAR Port as the first LNG bunkering hub in the region.

The LNG bunkering project boasts a distinct commitment to

sustainability as the first of its kind powered by 100% solar electricity, reiterating its status as a beacon of renewable energy innovation. With a total investment of 1.6 billion USD and an expansive land area spanning 44.5 hectares, this transformative project epitomizes the region's bold vision for a greener, more sustainable future.

Commenting on this agreement, Sergio Giorgi, Managing Director and Country Chair, Marsa LNG LLC Interim CEO, stated, “At Marsa, we're dedicated to driving impactful changes and embracing sustainable solutions that deliver

both environmental and economic dividends. The LNG bunkering project exemplifies our shared dedication to pioneering innovation and sustainability. We're honoured to collaborate with SOHAR Port on this pioneering initiative that promises to shape the future of our industry.”

Ahmed Al Azkawi Chief Executive Upstream at OQ Exploration and Production LLC said, “The signing of the sub-usufruct agreement represents an important milestone for Marsa LNG project, the region's first LNG bunkering hub. This global collaboration is a

testament to our consistent steps and unified goals toward supporting economic growth in the Sultanate of Oman in line with Oman Vision 2040 and the national agenda to achieve carbon-neutrality by 2050. We are confident that Marsa LNG bunkering facility will further solidify Sohar Port's position as a key logistic hub in the region by adding a unique yet important service to the Port's world-class services. We take this opportunity to thank the Ministry of Energy and Minerals and the Ministry of Transport, Communications and Information Technology for their

unwavering support and wise guidance in making this project a reality.”

Emile Hoogsteden, CEO of SOHAR Port, further reiterated, “This agreement signifies a monumental step forward in our commitment to sustainable innovation. This project will undoubtedly increase vessel calls to SOHAR Port for bunkering of traditional and alternative fuels, further solidifying our position as a key player in the maritime industry. By harnessing renewable energy and cutting-edge technology, we're leading the charge towards

greener, more efficient maritime operations that not only benefit our industry, but underscore our commitment to environmental responsibility.”

The agreement between SOHAR Port and Marsa Liquefied Natural Gas LLC represents a strategic step towards achieving Oman's Vision 2040, reinforcing the country's commitment to sustainable development and enhancing the maritime sector. This partnership embodies collaborative efforts to promote innovation, sustainability, and economic growth opportunities for Oman.

PRAYER
TIMINGS

Dhuhr.....	12:09pm
Asr.....	3:35pm
Maghrib.....	6:39pm
Isha.....	7:54pm
Fajr (Tomorrow).....	4:13am

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GREAT RESCUE EFFORT

<FROM A1

Stuck in mud for 250 hours: The tale of resilience and redemption



As Mike recounted, “It was April 17, Wednesday. The track initially seemed promising as it led onto a solid salt flat. However, our optimism was short-lived when we encountered a seemingly innocuous black mud flat with water. Little did we know, it would become the epicentre of our ordeal.”

What began as a detour soon spiralled into a nightmare, as their formidable vehicle sank into the soft embrace of the mud below.

It was much deeper trouble than what we faced on our trip with punctured tyres, a leaking hydraulic jack, and a faltering battery.

He added: “The situation was growing increasingly grim with each passing hour.”

Debra Galvin, Mike’s steadfast companion, recalled the mounting sense of desperation. “The initial sense of adventure gradually gave way to mounting anxiety as our situation grew increasingly dire. With each passing day, we grappled with the task to get the truck out.”

What followed was a tale of resilience and determination, as Galvin and his wife, Debra, attempted self-recovery and sought aid from local teams.



Amid the tumult, a desperate call to 9999 connected the couple with a local recovery team. Despite multiple attempts, a distressing miscommunication led to the truck being pulled back into the soft mud on the opposite side of the hard track. “We were horrified. We were gutted. They left us,” Mike recounted, his voice laden with disbelief.

The following day brought a glimmer of hope with the arrival of a new team and two JCBs. However, their rushed efforts proved futile as the truck remained firmly entrenched in the mud’s grip, defying

the JCBs’ strength. “They too left us, no closer to rescue,” Debra lamented, her voice tinged with resignation. Each effort appeared to exacerbate their predicament.

The efforts to secure aid from local recovery teams proved futile, as the sheer magnitude of their predicament surpassed the capabilities of conventional rescue efforts.

As Mike said, “We found ourselves at the mercy of the unforgiving terrain, our hopes dashed by the fleeting promises of ill-equipped recovery teams.”

As anxiety mounted amidst warnings of impending floods due

to tides and the full moon, a ray of hope emerged through the modern marvel of social media. Saud Al Jahwari of the Muscat Fazza Rescue Team reached out to Mike, offering a beacon of hope amidst the darkness of uncertainty.

Beacon of hope

Amidst the despair, a beacon of hope emerged when a coalition of Omani volunteers rallied to their aid, galvanised by a shared commitment to their fellow adventurers in distress.

Voluntary rescue teams, including the 3R, SOS, and Fazaa groups,

converged on the scene, their determination unwavering in the face of adversity.

The Galvins’ desperate call to 9999 brought the assistance of the Royal Oman Police, whose presence provided a crucial lifeline in their hour of need. With the combined efforts of the volunteers and the ROP, a meticulously coordinated rescue operation unfolded, marked by unwavering determination and selflessness.

The subsequent operation was an example of coordinated efforts, as the volunteers laboured tirelessly to craft a makeshift path-

way using tyres and sandbags. Mike recounted the pivotal moment, “With meticulous planning and unwavering determination, a veritable army of 40 volunteers and 20 rugged 4x4 vehicles descended upon our location, armed to the teeth with an arsenal of recovery gear.”

Mike’s relief was palpable as he recalled, “When our truck was finally perched upon the solid ground of the hard track, a collective sigh of relief washed over us. It was a moment of indescribable joy and gratitude.”

Tariq Al Zadjali, a key figure in the rescue group, commended the unwavering commitment of all involved. He said: “Approximately 50 individuals, including officials from the esteemed Royal Oman Police, worked tirelessly, undeterred by the daunting challenges, until the vehicle was successfully recovered.”

As the sun sets over the tranquil landscape of Bar Al Hikman, the echoes of camaraderie and solidarity reverberate through the air, serving as a poignant reminder of the remarkable resilience and compassion that unites humanity in times of adversity.

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HEAVY RAINS

Water pools in Al Buraimi wooing visitors



Times News Service

AL BURAIMI: The trough of low pressure which hit the Al Buraimi Governorate and the Sultanate of Oman led to beautiful natural formations that are attracting visitors from different governorates.

The rains that fell in the governorates led to the overflow of dams in the Wilayat of Mahda. Apart from overflow, the dams in the region also stored 3.331 million cubic metres of water.

The heavy rains caused overflow of wadis which also attracted

visitors to the wilayat of Mahda including Wadi Shrm, Wadi Al Qahi, Wadi Al Khadhra, Wad Abu Qala’a and Wadi Al Hayol among others.

The overflow of wadis also occurred in the Wilayat of Al Sinainah including Wadi Wasit, Wadi

Al Fayadh, Wadi Ajran and other wadis.

Natural water formations covering large areas are visible in the Jari Al Hoya region. The three wilayats of the Governorate of Al Buraimi have turned into pastures for grazing of animals.

5 MAY 2024

Sultan Qaboos Sports Complex to host AFC Cup final

MUSCAT: Sultan Qaboos Sports Complex at Boushar will host the AFC Cup finals for the 2023/2024 sports season on 5 May 2024.

The finals game will be between Lebanon’s Al Ahed and Australia’s Central Coast Mariners.

Al Ahed club qualified to the finals after winning against Oman’s Al Nahda during the home and away matches of the semi-finals with a score of 2-3. Meanwhile,

Central Coast Mariners qualified to the finals after beating Abdish-Ata Kant of Kyrgyzstan with a total score of 1-4.

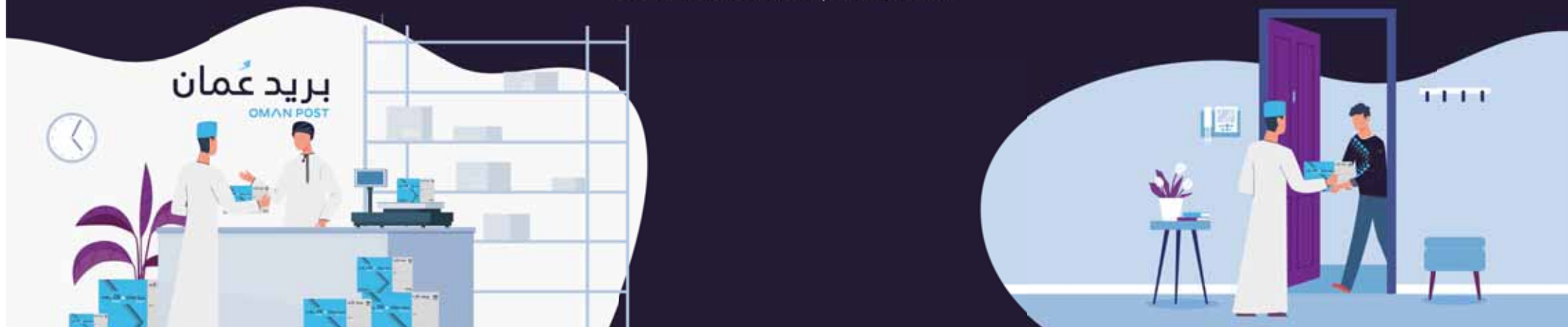
Moreover, Sultan Qaboos Sports Centre can accommodate over 28,000 spectators.

It is one of the largest sport complexes in Oman and it is classified by the Olympic Council of Asia as an international sports complex. -ONA



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OMR11mn worth Manah grid station starts operations

The electrical transmission network is with clean and renewable energy to ensure sustainable environmental targets in line with Oman Vision 2040



and 8 months.

The electrical transmission network is with clean and renewable energy units.

This is to ensure the achievement of global levels.

This is to ensure the achievement of sustainable environmental targets in line with Oman Vision 2040 and reducing carbon emissions to contribute to achieving carbon neutrality by 2050. Additionally, it aims to enhance the efficiency, reliability, and safety of OETC network.

Eng. Masoud Salam Al Riyami, Chief Operational Officer (COO) at OETC, emphasised the company's efforts in supporting clean and renewable energy projects by establishing various projects and enhancing electricity supply to major projects operating in

Higher Education Ministry and Sohar varsity sign pact

MUSCAT: The Ministry of Higher Education, Research and Innovation and Sohar University today signed a cooperation programme to promote and develop the exchange of professional information.

The programme was inked by Dr. Muna Salim Al Jardani, the Ministry's Undersecretary for Vocational Training, and Dr. Hamdan Suleiman Al Fazari, Vice Chancellor of Sohar University,

Through the programme, the Ministry will benefit from Sohar University's experience in the field of listing qualifications in the National Qualifications Framework. The Ministry will also take



insights from the university's practices in the field of quality assurance, including institutional accreditation, policy reviews and

incubators. The programme also helps in organizing events, research and innovation activities, and training operations. **-DNA**

Supreme Court Chairman receives Saudi delegation

MUSCAT: Sayyid Khalifa Said Al Busaidi, Chairman of the Supreme Court on Sunday received a delegation from the Board of Grievances of the Kingdom of Saudi Arabia (KSA).

The meeting aimed to boost judicial cooperation between the two countries. Al Busaidi underscored the importance of bilateral visits in getting familiarized with modern practices in the judicial process and to exchange expertise in this field.

Meanwhile, the Saudi delegation were briefed on the development of administrative judiciary in Oman. They also toured the Supreme Court and viewed its various halls and facilities. **-ONA**



COMMENTARY

Living in the shadow of a secret

**SALEH AL-SHAIBANY**

There are people who live with a lie all their lives. It is a terrible burden when you have to carry in your conscience a dark secret. In my opinion, nobody is spared by this plague.

People smile and talk as they go on with their businesses with a shadow in their minds following them everywhere. They try to shrug it off but it is not easy. For most of them, it is like an indefinite prison sentence.

People who shake your hand and never want to let it go try to share that burden with you. I don't know. I think we all cry for help but in different ways. We try to reach for someone, not with words, but by everyday gestures. Words are not easy to put together since they leave our feelings bare. If a friend or relative call you out of the

blue just to say hello then it is not just guilt. They want to say something more but do not have the courage.

Guilt also blunts your most important decisions. You toss and turn in the night for no particular reason blaming hormones or the late meal. Every normal decision may become a major issue. Millions of people go to their graves taking that secret with them. In theory, it is easy to confront it and take it of your system and face the consequences. It may not be that bad. Most of the time it is not. There's this couple who were determined not to tell their adopted son the truth. They wanted to "emotionally protect" him from knowing that his real parents were unknown. The problem is that, in such situations, adopted children, once they reach adulthood, they are strong enough to accept. But the parents, as they grow older, become too weak to carry the burden another year. Yet, they do it, taking away a large chunk of their happiness with it.

Now you can imagine the suffering of one parent faces if the other one dies. The surviving one takes the whole responsible alone. Going alone is like running with the Olympic torch the entire length of your life. You just keep running and it is no lap of honour either. I

think people who talk a lot try to push out any offending thoughts out of their minds. They talk ceaselessly even when they are alone. The mind even goes into a graphic mode when they sleep. Dreams float in and out in the attempt to keep the big secret from haunting them. When they talk about the demons in us they really referring to the corrupted state of mind.

So, not everybody you meet in the streets is normal. As a matter of fact, not even our spouses who we share the bed with. I am not becoming senile but these dark secrets spare no one.

Just think about it. It is easy to say you can get them out in the open so you can release yourself. In some cases, getting out of your system is never enough. You must tell the right person.

Just a few years ago, an elderly man was struggling with his inner conflicts and I had to listen to him. How would he tell his wife that he had mistress for eleven years? Now you know what I mean. My job then was to listen and to offer advice. But I should have told him that most women have a knack of knowing but they turn a blind eye. I think it is their way of making their offending husbands carry a lifetime guilt as a punishment.

Asset Management Bank Muscat Money Market Fund

(Daily subscription and redemption)

1 year*: **4.96%**

*annualized return

Unaudited Statement of Comprehensive Income for 3 months ended 31st March 2024			Unaudited Statement of Financial Position as at 31st March 2024		
	31-Mar-24 RO'000	31-Mar-23 RO'000		31-Mar-24 RO'000	31-Mar-23 RO'000
Interest Income	1,147	1,087	Assets		
	1,147	1,087	Investment in Bonds	3,068	6,422
Expenses:			Fixed Deposits	50,538	45,190
Management fees	(100)	(110)	Cash & Cash Equivalents	34,697	42,768
General and administrative	(28)	(67)	Accrued Interest	1,799	1,668
	(128)	(177)	Total Assets	90,102	96,048
Net Profit for the period	1,019	910	Liabilities:		
Earnings per unit	0.015	0.012	Creditors and accruals	(53)	(46)
				(53)	(46)
			Net Assets	90,049	96,002
			Composition of net assets:		
			Units issued	66,513	74,436
			Retained Earnings	23,536	21,566
			Net Assets Value (NAV)	90,049	96,002
			Net Asset Value (NAV) per unit (Rial)	1.3538584	1.2897346

Note: Due to figures displayed in 000's, immaterial variance is likely with actual numbers. The complete accounts will be sent by mail to any Unitholder who requests them, in either Arabic or English, as requested, within 7 days of receipt of request.

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Expat student shines at ILS-fest 2023-2024

Amaira Bhasin, a student representing Indian School Ghubra-International, captured hearts and admiration with her performance



Amaira Bhasin, a student of Indian School Ghubra-International.

Times News Service

MUSCAT: In a heartwarming display of talent and compassion, an 8 years old girl Amaira Bhasin from Muscat has made headlines for her achievements at the ILS-fest 2023-2024 competition, hosted by the Indian Language School in Lagos, Nigeria.

The event saw participation from schools across the Gulf, India, and Africa, showcasing diverse talents and cultural exchange.

Amaira Bhasin, a student representing Indian School Ghubra-International, captured hearts and admiration with her performance in the 'Caped Crusaders' category, where she along with another team member brilliantly portrayed the essence of superhe-

roes. Her act stood out among the competition, earning her well-deserved recognition and applause.

What makes Amaira's achievement even more remarkable is her real-life superhero persona.

At the tender age of 6, she selflessly donated her hair to a children's charity organisation for cancer patients and was appreciated by 'The Little Princess Trust' based in the United Kingdom.

Kindness and empathy

Her act of kindness and empathy touched the lives of many, embodying the true spirit of compassion and altruism.

Amaira's parents, Shaurya Bhasin and Parul Bhasin, could

not be prouder of their daughter's accomplishments.

Unwavering commitment

They spoke fondly of Amaira's dedication to her craft and her unwavering commitment to helping others.

According to them, she has always possessed a generous and compassionate heart, and her actions at the competition are a testament to her character and values.

Speaking about her experience at the competition, Amaira expressed her gratitude for the opportunity to showcase her talents and make a positive impact.

She credits her passion for performing arts and her desire to make a difference as driving forces behind her success.

An inspiration to young

Amaira's story serves as an inspiration to young and old alike, reminding us that acts of kindness, no matter how small, have the power to make a difference in the world.

As she continues her journey, we have no doubt that she will continue to shine bright and spread joy wherever she goes.

Let us celebrate Amaira's achievements and salute her for being a true superhero both on stage and in life.

Her story is a testament to the power of compassion, talent, and the indomitable spirit of youth.

SAYYID THEYAZIN

2 ministerial decisions issued on disbursing govt subsidy

MUSCAT: HH Sayyid Theyazin bin Haitham Al Said, Minister of Culture, Sports and Youth, on Sunday issued two ministerial decisions.

Oman Olympic Committee

The first decision deals with rules of allocating and disbursing government subsidy to Oman Olympic Committee.

The second decision amends provisions of articles of association model for government-supported sports associations.

The decisions stem from the Ministry's drive to regulate the sports sector, enhance sports bodies' governance in a manner that



enables them to better perform their roles at local and international levels and address the challenges facing them. -OHA

Asset Management Bank Muscat Oryx Fund

Investing in stocks on MENA markets (Daily subscription and redemption)

10 years*: 153.30%
*absolute

Unaudited Statement of Comprehensive Income for 3 months ended 31st March 2024		
	31-Mar-24 RO'000	31-Mar-23 RO'000
Income		
Dividends	512	519
	512	519
Expenses:		
Management fees	(287)	(216)
General and administrative	(171)	(194)
	(458)	(410)
Net Investment Income	54	109
Fair value Gain or (Loss)	2,185	2,797
Realised Gain or (Loss) on sale	(64)	(1,045)
Net Profit for the period	2,175	1,861
Earnings per unit	0.113	0.098

Unaudited Statement of Financial Position as at 31st March 2024		
	31-Mar-24 RO'000	31-Mar-23 RO'000
Assets		
Investments	61,184	47,092
Debtors and Receivables	214	241
Bank & Cash	1,057	1,320
Total Assets	62,455	48,653
Liabilities:		
Creditors and accruals	(127)	(97)
	(127)	(97)
Net Assets	62,328	48,556
Composition of net assets:		
Units issued	19,244	18,922
Retained Earnings	43,084	29,634
Net Asset Value (NAV)	62,328	48,556
Net Asset Value (NAV) per unit (Rial)	3.239	2.566

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Ministry of Defence

TENDER ANNOUNCEMENT

The Ministry of Defense invites MOD registered suppliers to participate in the following tender:

Subject	Tender number	Last date for inquiries	Last date to submit the tender	Tender documnet price
SUPPLY OF LABORATORY CONSUMABLE ITEMS FOR THREE YEARS	07/2024	29/05/2024	03/06/2024	265 OMR

- Tenders documents and terms may be obtained on payment from the office of the Secretary of the Tender Committee, gate No. 14 of MAM Camp between 0900 to 1300 hrs on the working days.
- Payment of Tender documents to be made by using of any Visa Electron Cards or "Visa credit" Cards or through Smart Card issued from all the banks are operated in Oman

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- Negotiating payment plans with delinquent customers and following up with them for timely collection.
- Supervising the collections team and providing them with guidance and support.
- Regularly preparing and analyzing reports on performance of the credit and collection activities for management review.
- Maintain relationships with both external parties and internally with other departments within the organization, to ensure smooth and timely functions of credit and collection activities.
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BOARD OF DIRECTORS REPORT

Dear Shareholders,

On behalf of the Board of Directors of UBAR Hotels and Resorts SAOG, it is our pleasure to present the Un-Audited Consolidated Financial Results of the Company for the period ended 31 March 2024.

Performance Review

For the period ended till 31st March 2024, the Company has generated consolidated revenue of RO 676,255/- which is on the lower side by 16% compared to last year's revenue of RO 806,558/. Overall, the Company has recorded losses of RO 194,990 as compared to the losses of RO 67,664/ in the last quarter of the same period.

Due to a strategic decision, cost reductions, and to improve efficiency and services, the company has decided to change the brand of Park Inn Muscat. Effective from 01st February 2024, the Brand and management of Park Inn Muscat have been changed to the Golden Tulip. Now, the hotel is known as Golden Tulip Muscat Hotel, Muscat. During this transition phase of the brand, as the Golden Tulip Muscat did not have any on-line presence, this has affected the overall revenues for the first quarter.

Now, since the business is heading toward the off-season, the Board of Directors and Management is very confident that the effect of this brand change and synergies strategy will be seen during the on-coming season period. Management will be able to generate better revenue, cut down on the cost and generate profits by the end of year.

During the off-season, as the leisure segment movement will be minimal, therefore, both the hotels would be targeting more of corporate segment and local tourism. The Management is also working on various promotional offers for all segments to increase revenues. All efforts have also been made to control the costs in every area and bring out efficiencies of synergies.

The company is taking possible steps to maintain its stability, ensure the continuity of its operation, and address difficult conditions to minimize losses and improve its liquidity situation.

Omanization,

The Company has been encouraging Omanization by employing Omanis in various departments. Throughout the year, all efforts are made to comply with the government's requirement to achieve the Omanization level.

Future Perspective

The Board is hopeful that the current scenario will show signs of improvement in the coming period. Oman will witness an increased influx of leisure tourists by the end of the year and will continue to remain a desired destination among travelers.

The Board assures the shareholders that the Company will strive to achieve better results in the coming months through the proven, hard, and sincere efforts of Management and its staff.

Conclusion

The Board looks forward to the continued growth of the tourism industry in the Sultanate of Oman. The Board of Directors, on behalf of the Shareholders, have a great pleasure to extend their profound thanks, loyalty, and gratitude to His Majesty Sultan Haitham Bin Tarik; God Bless him, for His Majesty's inspiring leadership and wise policies. We are confident that our nation will continue to walk on a path of progress and prosperity under His Majesty's leadership.

Thanking You.

Chairman/Director

CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024

	Group		Parent Company	
	2024 RO '000	2023 RO '000	2024 RO '000	2023 RO '000
ASSETS				
Non-current assets				
Property, plant and equipment	9,198,988	9,549,456	1,568,978	1,680,951
Right of use assets	106,303	97,253	106,303	97,253
Investment in a subsidiary	-	-	4,104,906	4,104,906
Non-current portion of loan to Subsidiary	-	-	2,253,376	2,362,600
Total non-current assets	9,305,291	9,646,709	8,033,563	8,245,710
Current assets				
Inventories	105,002	116,737	72,350	71,015
Trade and other receivables	275,060	335,686	172,708	175,853
Amounts due from Subsidiary	-	-	1,674,820	1,112,797
Current portion of loan to Subsidiary	-	-	105,224	12,000
Bank deposit	2,098	83,519	2,098	83,519
Bank balances and cash	37,474	13,466	19,048	15,618
Total current assets	419,635	549,409	2,046,247	1,470,802
Total assets	9,724,925	10,196,118	10,079,810	9,716,513
EQUITY AND LIABILITIES				
Equity				
Share capital	5,001,750	5,001,750	5,001,750	5,001,750
Legal reserve	983,531	983,531	759,398	759,398
Special reserve	508,515	508,515	508,515	508,515
Replacement reserve	1,112,145	1,069,761	-	-
Accumulated losses	(2,851,064)	(1,814,471)	(320,726)	(90,601)
Total equity	4,754,877	5,749,086	5,948,937	6,179,061
Liabilities				
Non-current liabilities				
Non-current portion of deferred Government grant	57,626	64,294	57,626	64,294
Non-current portion of term loans	2,206,970	2,309,319	2,206,970	2,309,319
Non-current portion of lease liabilities	229,871	104,204	229,871	104,204
Employees' end of service benefits	323,103	276,133	234,724	191,454
Total non-current liabilities	2,817,570	2,753,950	2,729,191	2,669,271
Current liabilities				
Current portion of deferred Government grant	5,001	5,001	5,001	5,001
Current portion of term loans	105,224	12,000	105,224	12,000
Current portion of lease liabilities	74,721	57,931	74,721	57,931
Bank borrowings	502,868	83,948	502,868	83,948
Trade and other payables	1,453,272	1,522,811	702,476	697,909
Taxation	11,392	11,392	11,392	11,392
Total current liabilities	2,152,479	1,693,083	1,401,683	868,181
Total liabilities	4,970,048	4,447,033	4,130,873	3,537,452
Total Shareholders' equity and liabilities	9,724,925	10,196,118	10,079,810	9,716,513
Net assets per share	0.095	0.115	0.119	0.124

CONSOLIDATED AND SEPARATE STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2024

	Group		Parent Company	
	2024 RO '000	2023 RO '000	2024 RO '000	2023 RO '000
INCOME				
Revenue from contracts with customers	676,255	806,558	427,971	421,582
Operating costs	(814,034)	(836,811)	(404,227)	(387,430)
Gross loss	(137,779)	(30,253)	23,744	34,152
Release of deferred Government grant	1,667	1,667	1,667	1,667
Other income	324	1,100	296	1,017
Finance charges (net)	(59,202)	(40,178)	(15,771)	(7,223)
	(194,990)	(67,664)	9,936	29,613
Net loss and total comprehensive income for the year	(194,990)	(67,664)	9,936	29,613
Basic earnings per share	(0.004)	(0.001)	0.000	0.001

34,454 Palestinians killed, 77,575 injured by Israeli occupation forces

Israeli warplanes launched a series of missiles air strikes, targeting the towns of Tayr Harfa and Maroun al-Ras in Lebanon

GAZA: The Palestinians Ministry of Health announced on Sunday that the Israeli occupation has killed 34,454 Palestinians and injured 77,575 others, since the start of its aggression on October 7. The ministry said in a statement that, in the past 24 hours, the Israeli occupation has committed seven massacres against



families in the Gaza Strip, killing 66 Palestinians, and injuring 138 others. Thousands of victims are still either under the rubble or on the

streets, as the occupation prevents ambulance and civil defense crews from reaching them. On its 205th day, the unprecedented Israeli aggression on the

Gaza Strip continues, causing a full-fledged humanitarian catastrophe, killing tens of thousands of Palestinians, injuring many others, and causing massive destruc-

tion of infrastructure and vital facilities.

15 Palestinians arrested
The Israeli occupation forces arrested at least 15 Palestinians in the occupied West Bank in the past 24 hours, including a girl, two children and former prisoners. The arrests took place in the governorates of Tulkarm, Qalqilya, Jenin, Tubas, Salfit, Jericho, and Jerusalem, the Palestinian Prisoners Society (PPS) and the Prisoners Affairs Authority said in a joint statement, reported by WAFA. The joint statement added that Israeli occupation forces continue to carry out wide-ranging raid operations and harassment during the arrests, accompanied by brutal beatings, threats against detainees and their families, as well as extensive acts of sabotage and destruction in the homes of civilians.

Shelling of villages and towns in southern Lebanon
The Israeli entity renewed its

shelling of villages and towns in southern Lebanon. Field sources reported that Israeli warplanes launched a series of missiles air strikes, targeting the towns of Tayr Harfa and Maroun al-Ras, which are among the villages of Bint Jbeil district in Nabatieh Governorate. The village of Maroun al-Ras is located two km from the Lebanese-Palestinian border. **Fired heavy machine-gun**
The Israeli army also fired heavy machine-gun from its position in Jal al-Alam towards Labouneh and Alma al-Shaab (Tyre district). Additionally, Israeli warplanes launched an air strike with missiles targeting the town of Hanin (one of the villages of Bint Jbeil District in Nabatieh Governorate). The Israeli entity continues its aggression against towns and villages in southern Lebanon, in parallel with its heinous and ongoing aggression on the Gaza Strip. -ONA

ANNOUNCEMENT

Shehbaz Sharif appoints Foreign Minister Ishaq Dar as Deputy PM

ISLAMABAD: Pakistan Prime Minister Shehbaz Sharif has appointed Foreign Minister Ishaq Dar as Pakistan's Deputy Prime Minister with immediate effect, Samaa TV reported. The decision was announced through a notification released by the Cabinet Division. The development marks a strategic move within the government's leadership hierarchy, Samaa TV reported. The decision was announced while Shehbaz Sharif is on a visit to Saudi Arabia to attend the World Economic Forum. Pakistan Muslim League-Nawaz (PML-N) leader Ishaq Dar is currently serving as Pakistan's Foreign Minister. He has been also included in the Council of Common Interests (CCI). Earlier in March, Pakistan Prime Minister Shehbaz Sharif



approved the reconstitution of the Council of Common Interests (CCI), replacing the finance minister with the foreign minister, Geo News reported.

The president, acting on the advice of Prime Minister Shehbaz Sharif, established the eight-member CCI in accordance with Article 153 of the Constitution, as

stated in a notification. The CCI, chaired by Shehbaz Sharif, comprises all four chief ministers alongside other council members. The notification also confirms the inclusion of Foreign Minister Ishaq Dar, Defence Minister Khawaja Asif, and Safron Minister Amir Muqam. The Council of Common Interests holds significant authority as the primary decision-making body in the nation. It adjudicates various matters, including the distribution of natural resources, especially in cases where disputes arise between the central government and provincial authorities, according to Geo News report. Dar served as the Pakistan's Finance Minister during the Pakistan Democratic Movement (PDM) government that came to power after Imran Khan's ouster in 2022. -ANI

GUANGZHOU

Five dead, 33 injured as tornado hits Southern China

BEIJING : Five people have died and 33 have been injured in a tornado that struck Guangzhou, in southern China, reported CNN, citing Chinese state media. Guangzhou, a city of 19 million people in southern China, has been witnessing tornadoes at level-three intensity, two below the highest level of five. According to the authorities, 141 factory buildings were damaged but no residential houses collapsed, according to the Xinhua news agency. A weather station in Liangtian Village, Baiyun District, about 1.7 miles from where the tornado hit, registered a maximum wind gust of 20.6 metres per second, according to CNN, citing Xinhua. As of 10 pm local time, search and rescue operations had ended. The tornado was followed by multiple days of heavy rains lashing southern China, unleashing deadly floods and threatening to upend the lives of tens of millions of people as rescuers rush to evacuate residents trapped by rising



waters. Guangdong province, an economic powerhouse home to 127 million people, has seen widespread flooding that has pushed over 110,000 people to be relocated, state media reported, citing the local government. Earlier this week, state media reported that floods had killed at least four people in Guangdong.

Since April 16, sustained torrential rains have pounded the Pearl River Delta, China's manufacturing heartland and one of the country's most populated regions, with four weather stations in Guangdong registering record rainfall for April. Notably, the Pearl River basin is subject to annual flooding from April to September. -ANI

GAZA OUTRAGE

Protesters drape Palestinian flag at White House correspondents' dinner

WASHINGTON, DC: A group of protesters, calling for an end to civilian casualties in Gaza, draped a huge Palestinian flag over the side of the venue, even as they directed slogans at the dinner guests and the motorcade of US President Joe Biden as he arrived at the venue, according to The New York Post. A few among the group of protesters even stormed the red carpet at the event, the report noted. Hundreds of protesters milled outside the Hilton Hotel in Washington D.C on Saturday night where the White House reporters were being hosted at the annual charity dinner. Video clips of protesters storming the red carpet event were widely shared on social media, purportedly showing them unfurling the Palestinian flag from one of the hotel's top floors, according to The New York Post. Some of the demonstrators were seen carrying a large sign that read "Biden's legacy is genocide" at the red-carpet event,



while several others yelled "Stop the genocide in Gaza" as Biden's motorcade passed by on the way to the hotel, The New York Post reported, citing the videos circulating online. Campuses across the US have been grappling with growing pro-Palestinian protests, prompting administrators to implement unprecedented measures to address the situation, CNN reported.

The unfolding protests, counter-protests, administrative interventions, and calls from lawmakers underline the turmoil engulfing American universities, according to CNN. The unrest has left some students, particularly those of Jewish descent, apprehensive about their safety, particularly as the Passover holiday unfolds, the report noted. -ANI

INTERNATIONAL AIRPORT

Dubai to invest \$35bn for expanding its second-largest airfield

DUBAI: The UAE city of Dubai is set to invest \$35 billion (€32.7 billion) into expanding its second-largest airfield, aiming to make it the city's main international airport within the decade, Sheikh Mohammed bin Rashid Al Maktoum, the ruler of the Emirate of Dubai, announced on Sunday. The project to construct new passenger terminals at the location of Al Maktoum International Airport, located amid desert expanses 45 km (28 miles) from the

current one known as DXB. The current main international airport, Dubai International Airport, is the world's busiest for international travel. Some 89.1 million passengers passed through it in 2018, setting a record, but the numbers have dropped significantly during the pandemic. Some 66 million passengers used the airport in 2022. The current air hub cannot be easily expanded, as it is flanked by residential neighborhoods and

two major highways. The refurbished Al Maktoum International Airport, which now has two runways, will include five parallel ones, the announcement said. It will have 400 aircraft gates and the capacity to process up to 260 million passengers per year, it added. The new passenger and cargo hub will feature "new aviation technologies," according to the announcement, while an "entire city" is to be built around the site. -DW



SPORTS

IPL 2024

Samson, Jurel power Rajasthan past Lucknow



LUCKNOW: An unbeaten 121-run partnership between Sanju Samson and Dhruv Jurel powered Rajasthan Royals (RR) to a seven-wicket victory over Lucknow Super Giants (LSG) at the Ekana Cricket Stadium on Saturday.

Samson smashed an unbeaten 71 off 33 while Jurel blasted 52 off just 34 deliveries as they chased down the target of 197.

Openers Yashasvi Jaiswal and Jos Buttler got Royals off to a flying start in the powerplay but were dismissed in the seventh over by Marcus Stoinis.

Veteran spinner Amit Mishra dismissed Ryan Parag to put Royals under pressure but Jurel and Samson counterattacked to release the pressure.

Samson slammed a half-century in 28 balls while Jurel bagged his maiden IPL fifty in 31 balls as the pair led the team to win in the 19th over with seven wickets in hand.

Earlier, knocks of fifties from KL Rahul and Deepak Hooda

guided LSG to 196/5.

Opener Quinton De Kock was dismissed in the first over and soon after Stoinis too departed. Hooda and Rahul batted sensibly. Rahul brought up his half-century in the 10th over while two overs later, Hooda also completed his fifty.

Hooda was dismissed by Ravichandran Ashwin in the 13th over after scoring 50 from 31 balls to break the 115-run partnership in 62 balls.

Nicholas Pooran was sent back soon and Lucknow were down to 173/5 as Rahul was caught in the deep. Rahul top-scored with 76 off 48 balls and included eight boundaries and two maximums. Ayush Badoni and Krunal Pandya helped the team reach 196/5.

Brief scores: Lucknow Super Giants 196/5 (KL Rahul 76, Deepak Hooda 50, Sandeep Sharma 2/31) lost to Rajasthan Royals 199/3 in 19 overs (Sanju Samson 71, Dhruv Jurel 52; Marcus Stoinis 1-3). - **ANI**



Jack the hero for RCB

Will Jacks' breezy ton and Virat Kohli's half-century guided Royal Challengers Bengaluru to a thumping nine-wicket win over Gujarat Titans.



AHMEDABAD: A rapid unbeaten century (100*) by Will Jacks and an unbeaten 70 from Virat Kohli guided Royal Challengers Bengaluru (RCB) to a thumping nine-wicket win over hosts Gujarat Titans in their IPL 2024 match at Narendra Modi Stadium on Sunday.

With six overs left to chase down a target of 201 set by the hosts, RCB still needed 53 to get. Kohli was on 69 and Jacks on 44.

An assault with a flurry of sixes from Jacks underlined his hitting abilities as went on a big-hitting spree to help RCB ransack 58 off the next two overs and overhaul the 201 target with four overs to spare.

In the process, he also completely sidetracked Kohli's knock and blitzed to a 41-ball century, his first in the IPL, with minimum fuss.

It was an innings that changed speeds in a blink of an eye.

This was all after Gujarat Titans posted 200/3 on the back of an unbeaten 84 from B Sai Sudharsan and a 30-ball 58 from Shahrulkh Khan.

Earlier RCB's Swapnil Singh, playing only his second game in IPL 2024, deceived opener Wridhiman Saha by flight, having him caught at short third.

Skipper Shubman Gill and Sai Sudharsan merely consolidated as they could manage only one four in the last three overs of the powerplay to finish on 42 for 1. Glenn

Maxwell then got Gill caught brilliantly at long-on in a diving effort by Cameron Green.

At 45 for 2, GT decided to send in Shahrulkh at No. 4 and the move paid rich dividends. He swept Maxwell over long-on for six before pulling a not-so-short one between long-on and deep midwicket for four. He was severe on Karn Sharma, hitting him for two sixes in two overs, which put him out of the attack. He then hit Green for 4, 4, 6 to bring up a 24-ball fifty, his first in the IPL.

Sai Sudharsan also changed gears. He was on 18 off 16 when

the powerplay ended, and on 32 off 23 at the 10-over mark. He got his half-century off 34 balls. Even after Shahrulkh's dismissal - castled by a reverse-swinging full delivery from Siraj - Sai Sudharsan did not relent. In his next 15 balls, he scored 34. However, the 51 runs GT managed at the death did seem a tad underwhelming as Will-storm hit Ahmedabad.

Brief scores: Gujarat Titans 200/3 (B Sai Sudharsan 84*, Shahrulkh Khan 58, Swapnil Singh 1-23) lost to Royal Challengers Bengaluru 206/1 in 16 overs (Will Jacks 100*, Virat Kohli 70*). - **Agencies**

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TESLA TO SPEND \$10BN

Tesla CEO Elon Musk announced on Sunday that Tesla will spend about USD 10 billion this year on training and inference artificial intelligence (AI). He also asserted that any company failing to match or exceed this level of investment in AI. — **ANI**

MARKET
BUSINESS & FINANCE



MSX INDEX ENDS LOWER

The MSX index closed at 4,760.67 points, up by 1 percent from previous close. The Sharia Index ended up by 0.07 percent at 447.34 points. Raysut Cement, up 9.60 percent, was the top gainer while, Taageer Finance, down 3.77 percent, was the top loser. > **B2**



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Abraj Energy Services signs MoU with Algeria’s Sonatrach

The pact aims to create new business opportunities and foster integrated project management in the oil and gas services sector between the two countries

MUSCAT: Abraj Energy Services, Oman's leading oil and gas services provider, inked a Memorandum of Understanding (MoU) with Sonatrach, the Algerian oil and gas group.

This agreement aims to create new business opportunities and foster integrated project management in the oil and gas services sector between the two countries.

The MoU was signed by Eng. Saif Said Al Hamhami, CEO of Abraj Energy Services, and Farhat Aounougui, Vice President of Business Development and Marketing at Sonatrach.



Eng. Saif Al Hamhami, the CEO of Abraj Energy Services, said: “We are delighted to sign this MoU with Sonatrach, which is a crucial step towards bolstering cooperation between Oman and Algeria in the oil and gas sector. This partnership reflects our mutual commitment to leverage our capabilities and expertise to enhance joint business opportunities in oilfield services and integrated project management.”

He added, “The Algerian delegation’s visit marks a significant step towards achieving our goals and

strategic plans, and we look forward to a bright future together in various fields.”

Exchange of expertise

The MoU aims to facilitate the exchange of expertise, knowledge, and technology between Abraj Energy Services and Sonatrach. It seeks to provide drilling and well services and integrated project management in Algeria's oil and gas fields.

Rachid Hachichi, Sonatrach's CEO and Chairman noted: “The signing between Sonatrach and

Abraj Energy Services heralds a new chapter in the collaborative efforts between Algeria and Oman in the energy sector. This MoU is more than a simple agreement; it is a bridge connecting the expertise and resources of two leading national companies, aiming to spearhead innovation and excellence in the oil and gas industry. We at Sonatrach are confident that this partnership will unlock numerous synergies and pave the way for sustainable development and prosperity for both countries.”

— ONA



GLOBAL DIALOGUE

World Economic Forum’s two-day special meeting commences in Riyadh

RIYADH: With geopolitical upheavals and complex economic challenges destabilising a fractured world, the World Economic Forum Special Meeting on Global Collaboration, Growth and Energy for Development will bring together 1,000 global leaders from 92 countries in a two-day meeting starting on Sunday, to support global dialogue and find actionable, collaborative and sustainable solutions to shared global challenges.



we face.”

“At this global inflection point, revitalizing international collaboration has never been more important. In the Kingdom of Saudi Arabia, the World Economic Forum has chosen an established and dynamic global platform for thought leadership, solutions and action, as the host of a critical meeting - at such a critical moment,” said Faisal F. Alibrahim, Minister of Economy and Planning of Saudi Arabia.

“To this end, Saudi Arabia is mobilizing its full diplomatic might to lay out a mutually beneficial path to prosperity for the intertwined destinies of the global community. We are working to ensure that progress for one part of the world does not come at the expense of another. And we are committed to meeting this moment with a determination to co-author a shared future that is secure, stable and sustainable.”

During the special two-day meeting, more than 220 public figures, from over 60 countries will participate in the Special Meeting which is under the patronage of His Royal Highness Prince Mohammed bin Salman bin Abdulaziz Al-Saud, Crown Prince and Prime Minister of the Kingdom of Saudi Arabia. — **ANI**

Geopolitical tensions

“With geopolitical tensions and socio-economic disparities deepening divides globally, international collaboration and purposeful dialogue has never been more urgent,” said Borge Brende, President, World Economic Forum.

“The Special Meeting 2024 provides an opportunity for leaders from across sectors and geographies to turn ideas into action and unlock scalable solutions to the many interconnected challenges

E-COMMERCE SECTOR

India projected to surpass \$800 billion digital economy by 2030

NEW DELHI: The e-commerce market in India is expected to skyrocket to \$325 billion by the same year, with the digital economy reaching a staggering \$800 billion.

According to Invest India, with 881 million users, India has the 2nd largest Internet user-base globally, and set to become the 3rd largest online retail market by 2030.

India is on the trajectory to become a global e-commerce powerhouse by 2030, fuelled by a burgeoning digital economy and a rapidly expanding internet user base.

The future scenario paints a picture of India leading the charge in online shopping, with an estimated 500 million shoppers by 2030.

Currently, India's e-commerce sector stands at a market size of \$70 billion, constituting around 7 per cent of the total retail market in the country.

The internet penetration has witnessed significant growth, with 52 per cent of the Indian population, approximately 759 million people, accessing the internet in 2022.

Several factors contribute to India's e-commerce boom.

One of the primary drivers is the increasing internet penetration, with around 87 per cent of Indian households expected to have Internet connections by 2025.

The duration of internet access through mobiles has seen a 21 per cent rise compared to 2019.

The number of online shoppers in India is projected to increase significantly, with a compound



annual growth rate (CAGR) of 22 per cent to 88 million in rural India and 15 per cent to 263 million across urban India between 2019 and 2026.

India's affordability in data prices also plays a pivotal role, with one gigabyte of data costing approximately \$0.17 (Rs13.5), driving the majority of the population online.

The rise in smartphone users, projected to reach 1.18 billion by 2026, coupled with an increase in average data consumption per user, further propels the digital economy.

Mobile data traffic has tripled from 2018 to 2023, showcasing the increasing reliance on digital platforms for various needs.

Unified Payments Interface (UPI) has emerged as a significant player in digital payments, accounting for \$1.5 trillion transactions in 2022. By 2026, 81 per cent of India's population is expected

to have access to smartphones.

The availability of local language and mobile-first content has seen a surge, with approximately 73 per cent of India's internet subscribers using Indian languages. This has led to an estimated regional language base of 540 million, offering a market size of \$53 billion.

Digital infrastructure such as UPI, eKYC, and Aadhaar has reduced the time taken to onboard consumers by 80 per cent, further streamlining the digital experience.

A significant shift is observed towards rural-led value e-commerce, with over 60 per cent of demand expected to be driven by tier 2-4 towns and rural India by 2026.

Government initiatives like the National Logistics Policy aim to smoothen deliveries to hinterlands, making logistics efficient and cost-effective.

In hyperlocal mobility, India's

quick commerce market is expected to reach a market size of \$5.5 billion by 2025. Companies like Swiggy and Zomato are leading the market, introducing new microsegments such as car-pooling and e-scooter rentals.

In health tech, preventive healthcare is expected to grow twofold by 2025, creating significant job opportunities.

Social commerce is expected to reach a market size of USD 70 billion by 2030, with small video applications gaining wide appeal.

Key mergers and acquisitions in the e-commerce sector have been notable, with companies like Zomato and PhonePe making strategic moves to strengthen their positions.

Government initiatives like Jan Dhan Yojana, BharatNet Project, and the introduction of Goods & Service Tax (GST) have played a crucial role in shaping India's digital economy. — **ANI**

MARKET

MSM index ends lower

Raysut Cement, up 9.60 percent, was the top gainer while, Taageer Finance, down 3.77 percent, was the top loser

MUSCAT: The MSX index closed at 4,760.67 points, up by 1 percent from previous close. The Sharia Index ended up by 0.07 percent at 447.34 points. Raysut Cement, up 9.60 percent, was the top gainer while, Taageer Finance, down 3.77 percent, was the top loser. Shares of Galfar Engineering were the most active in terms of number of shares traded as well as in terms of turnover. A total number of 1,526 trades were executed during the day's trading session, generating turnover of OMR4.09 million, with more than 30.66 million shares changing hands. Out of 60 traded securities, 37 advanced, 8 declined, and 15 remained unchanged. At the session close, foreign investors were net sellers for OMR148,000 while domestic investors were net buyers for OMR125,000, followed by GCC & Arab investors for OMR23,000 worth of shares.

Financial Index closed at 7,698.64 points, up 1.38 percent. Prices of Oman & Emirates Investment, Global Financial Investments, Al Madina Investments, Al Anwar Investment, Muscat Insurance were up by 4.71 percent, 4.29 percent, 3.64 percent, 3.49 percent, 2.94 percent respectively. Prices of Taageer Finance, Bank Muscat were down by 3.77 percent, 0.38 percent respectively. Industrial Index closed at 5,879.71 points, up 1.71 percent. Prices of Raysut Cement, National Mineral Water, Al Anwar Ceramics, Oman Flour Mills, A'Saffa Foods were up by 9.60 percent, 9.52 percent, 6.94 percent, 5.33 percent, 2.16 percent respectively. Prices of Al Maha Ceramics were down by 1.25 percent respectively. Services Index was up by 0.18 percent before closing at 1,851.13 points. — **United Securities**

OMAN STOCKS

MUSCAT STOCK EXCHANGE

INDICES

Index	High	Low	Value	Prev. Value	Diff	Diff %
MSX 30 INDEX	4,769.90	4,695.83	4,760.67	4,713.64	47.03	1.00
FINANCIAL INDEX	7,706.34	7,571.06	7,698.64	7,593.89	104.75	1.38
Industry Index	5,909.80	5,780.87	5,879.71	5,780.87	98.84	1.71
Services Index	1,857.18	1,848.79	1,851.13	1,847.89	3.23	0.18
MSX Shariah Index	448.70	447.03	447.34	447.03	0.32	0.07
MSX TR INDEX	6,595.73	6,493.30	6,582.96	6,517.92	65.04	1.00
FINANCIAL TR IDX	8,693.81	8,541.19	8,685.12	8,566.95	118.17	1.38
SERVICES TR IDX	2,145.93	2,136.23	2,138.94	2,135.20	3.74	0.18
INDUSTRIAL TR IDX	6,804.44	6,655.99	6,769.80	6,655.99	113.81	1.71
FIXED INCOME INDEX	1,027.09	1,027.09	1,027.09	1,027.09	0.00	0.00

Trading Summary

Volume	Turnover	Trades	Market Cap	Up	Down	Equal	Sec. Traded
30,663,247	4,094,235	1,526	24,187,324,540	37	8	15	60

SHARE PRICE BULLETIN FOR SUNDAY, APRIL 28

REGULAR MARKET

SECURITY NAME	VOLUME	TURNOVER	TRADES	OPEN PRICE	HIGH	LOW	CLOSE PR.	PREV. CLOSE	DIFF.	DIFF %	LAST PD.	LAST OFR.	LAST OFR.	PAV. VALUE	MARKET CAP	
OM00000002168	AL ANWAR CERAMIC	397,334	72,833	44	0.175	0.189	0.175	0.185	0.173	0.012	6.936	0.185	0.183	0.189	0.100	40,700,000
OM0000001681	OMAN EMBRATES HO.	954,022	84,540	64	0.088	0.090	0.086	0.089	0.085	0.004	4.706	0.089	0.089	0.090	0.100	10,846,875
OM00000003125	GLOBAL FINANCIAL INVESTMENT HO.	1,921,522	139,638	81	0.071	0.074	0.071	0.073	0.070	0.003	4.286	0.073	0.073	0.073	0.100	14,600,000
OM00000002440	AL SHARQYA INVESTMENT HO.	178,186	13,672	13	0.077	0.079	0.077	0.079	0.077	0.002	2.397	0.079	0.078	0.079	0.100	7,110,000
OM00000003398	SOHAR INTERNATIONAL BANK	3,354,725	422,298	63	0.124	0.127	0.124	0.127	0.124	0.003	2.419	0.127	0.127	0.127	0.100	708,310,276
OM00000003000	AL MAHA PETROLEUM PRODUCTS MARKETING	183	187	2	1.020	1.020	1.020	1.020	1.000	0.020	2.000	1.020	1.000	1.020	0.100	70,380,000
OM0000001749	OMAN CEMENT	23,880	9,043	13	0.375	0.380	0.375	0.375	0.368	0.007	1.902	0.375	0.370	0.380	0.100	124,607,296
OM00000002374	UNITED FINANCE	173,839	10,431	7	0.060	0.061	0.060	0.060	0.059	0.001	1.695	0.060	0.060	0.062	0.100	21,367,538
OM00000002549	BANK DHOFAR	16,900	2,627	3	0.150	0.150	0.150	0.150	0.158	0.002	1.266	0.150	0.150	0.160	0.100	479,416,230
OM00000011539	OMNIWEST	35,728	14,470	8	0.405	0.408	0.405	0.408	0.405	0.003	1.241	0.408	0.401	0.408	0.100	272,893,094
OM00000004788	MADINA TAKAFUL	198,918	16,261	7	0.081	0.082	0.081	0.082	0.081	0.001	1.235	0.082	0.081	0.082	0.100	14,350,000
OM0000001483	NATIONAL BANK OMAN	24,200	6,131	8	0.251	0.255	0.250	0.255	0.252	0.003	1.190	0.255	0.255	0.255	0.100	414,615,321
OM00000003026	OMAN TELECOM	116,697	123,560	45	1.053	1.060	1.053	1.059	1.050	0.009	0.857	1.059	1.055	1.059	0.100	794,260,000
OM00000002176	JAZEERA STEEL PRODUCTS	51,695	14,968	7	0.297	0.297	0.286	0.290	0.288	0.002	0.694	0.290	0.290	0.295	0.100	36,220,408
OM00000003968	OOQEDOO	342,178	103,810	25	0.303	0.309	0.303	0.305	0.303	0.002	0.660	0.305	0.305	0.309	0.100	198,537,990
OM00000011152	OMAN NATIONAL ENGINEERING & INVESTMENT	9,209	1,068	5	0.116	0.116	0.116	0.116	0.116	0.000	0.000	0.116	0.114	0.116	0.100	17,400,000
OM00000002796	BANK MUSCAT	280,710	73,821	29	0.263	0.264	0.263	0.263	0.264	-0.001	-0.379	0.263	0.263	0.264	0.100	1,974,182,427
OM00000003224	RENAISSANCE SERVICES	11,040	4,220	11	0.380	0.385	0.380	0.385	0.389	-0.004	-1.028	0.385	0.375	0.394	0.100	91,017,850
OM00000005005	ALMAHA CERAMICS	1,336	215	7	0.160	0.164	0.158	0.158	0.160	-0.002	-1.250	0.164	0.161	0.164	0.100	8,690,000
OM00000002226	ALJAZEERA SERVICES	25,000	6,325	4	0.253	0.253	0.253	0.253	0.258	-0.005	-1.938	0.253	0.250	0.254	0.100	15,484,681
Total		8,115,312	1,120,219	446												

Parallel Market

OM00000001285	RAYSUT CEMENT	1,897,593	250,552	180	0.128	0.137	0.128	0.137	0.125	0.012	9.600	0.137	0.130	0.137	0.100	27,400,000
OM00000001498	NATIONAL MINERAL WATER	17,632	811	1	0.046	0.046	0.046	0.046	0.042	0.004	9.524	0.046	0.045	0.000	0.100	1,242,140
OM00000004669	SHARQIYAH DESALINATION	1,830	254	2	0.139	0.139	0.139	0.139	0.130	0.009	6.923	0.139	0.135	0.139	0.100	13,584,500
OM00000001400	OMAN FLOUR MILLS	1,807	857	2	0.474	0.474	0.474	0.474	0.450	0.024	5.333	0.474	0.451	0.474	0.100	74,655,000
OM00000019602	AL MADINA INVESTMENT HOLDING	290,704	16,386	22	0.054	0.060	0.054	0.057	0.055	0.002	3.638	0.057	0.057	0.057	0.100	4,845,000
OM00000001772	ALANWAR INVESTMENT	4,152,876	370,825	153	0.087	0.090	0.087	0.089	0.086	0.003	3.488	0.089	0.089	0.089	0.100	18,334,000
OM00000001806	MUSCAT INSURANCE	5,000	1,750	1	0.350	0.350	0.350	0.350	0.340	0.010	2.941	0.350	0.000	0.000	1.000	3,858,786
OM00000002200	AHLI BANK	32,091	9,972	2	0.159	0.159	0.159	0.159	0.155	0.004	2.581	0.159	0.155	0.170	0.100	373,658,537
OM00000004933	AL SUWADI POWER	1,694,921	137,254	48	0.080	0.081	0.080	0.081	0.079	0.002	2.532	0.081	0.080	0.081	0.100	57,866,914
OM00000001160	NATIONAL GAS	40,370	3,345	6	0.085	0.085	0.082	0.085	0.083	0.002	2.410	0.085	0.082	0.085	0.100	7,225,000
OM00000002804	ASAFA FOODS	25,438	20,635	10	0.380	0.380	0.372	0.378	0.370	0.008	2.162	0.378	0.372	0.380	0.100	45,360,000
OM00000001590	MUSCAT FINANCE	144,146	7,099	5	0.049	0.050	0.049	0.050	0.049	0.001	2.041	0.050	0.049	0.050	0.100	15,337,316
OM00000003521	GALFAR ENGINEERING & CONTRACTING	8,630,859	1,621,334	316	0.163	0.173	0.163	0.166	0.163	0.003	1.840	0.166	0.166	0.179	0.100	69,695,750
OM00000005963	PHOENIX POWER	990,300	60,524	10	0.061	0.062	0.061	0.061	0.060	0.001	1.697	0.061	0.059	0.061	0.100	89,218,689
OM00000008447	OMAN REIT FUND	212,090	15,912	13	0.078	0.078	0.075	0.075	0.074	0.001	1.351	0.075	0.075	0.075	0.100	36,812,729
OM00000004925	ALBATRAH POWER	811,287	63,280	15	0.078	0.078	0.078	0.078	0.077	0.001	1.299	0.078	0.077	0.079	0.100	12,941,220
OM00000007084	MUSCAT CITY DESALINATION	11,000	865	2	0.078	0.079	0.078	0.079	0.078	0.001	1.282	0.079	0.078	0.079	0.100	12,288,482
OM00000007910	AMAN REAL ESTATE	600	58	1	0.097	0.097	0.097	0.096	0.091	0.004	1.042	0.097	0.094	0.097	0.100	19,400,000
OM00000002807	GULF MUSHROOM PRODUCTS	550	127	1	0.230	0.230	0.230	0.230	0.228	0.002	0.877	0.230	0.230	0.230	0.100	10,526,154
OM00000001707	OMAN CARBLES INDUSTRY	1,150	2,726	2	2.370	2.370	2.370	2.370	2.350	0.020	0.851	2.370	2.220	2.370	0.100	212,588,000
OM00000007811	MUSANDAM POWER	10,000	2,900	2	0.230	0.230	0.230	0.230	0.228	0.002	0.694	0.230	0.230	0.235	0.100	20,413,100
OM00000001426	OMAN REFRESHMENT	100	139	1	1.380	1.380	1.380	1.380	1.380	0.000	0.000	1.380	0.000	1.380	0.100	45,360,000
OM00000001509	DHOFAR INTERNATIONAL DEV & INV HO.	6,000	1,350	4	0.225	0.225	0.225	0.225	0.225	0.000	0.000	0.225	0.225	0.228	0.100	92,080,421
OM00000003028	GULF INTERNATIONAL CHEMICALS	4,086	286	2	0.090	0.090	0.090	0.090	0.090	0.000	0.000	0.090	0.089	0.098	0.100	1,845,000
OM00000003265	NATIONAL DETERGENT	994	723	7	0.750	0.750	0.750	0.750	0.750	0.000	0.000	0.750	0.000	0.750	0.100	15,000,000
OM00000001509	VOLCANP ENERGY	5,000	1,325	1	0.265	0.265	0.265	0.265	0.265	0.000	0.000	0.265	0.265	0.268	0.100	21,171,728
OM00000004420	BANK NIZWA	321,017	32,083	17	0.100	0.100	0.099	0.099	0.099	0.000	0.000	0.099	0.099	0.100	0.100	221,458,000
OM00000002690	OMAN ARAB BANK	6,464	840	1	0.130	0.130	0.130	0.130	0.130	0.000	0.000	0.130	0.130	0.143	0.100	217,023,300
OM00000007910	AMMAN REAL ESTATE	600	58	1	0.097	0.097	0.097	0.096	0.091	0.004	1.042	0.097	0.094	0.097	0.100	19,400,000
OM00000008868	THE PEARL REEF	1,400	1,200	1	0.120	0.120	0.120	0.120	0.120	0.000	0.000	0.120	0.119	0.120	0.100	60,972,428
OM00000002690	ALBAHRA FINANCIAL SERVICES	402,037	122,898	34	0.305	0.307	0.305	0.305	0.305	0.000	0.000	0.305	0.305	0.310	0.100	23,800,000
OM00000009072	OQAS GAS NETWORKS	50,803	120,197	112	0.145	0.145	0.144	0.144	0.145	-0.001	-0.690	0.144	0.144	0.145	0.100	623,609,600
OM00000003141	BARKA WATER AND POWER	138,725	45,576	17	0.330	0.340	0.315	0.322	0.330	-0.008	-2.424	0.322	0.322	0.320	0.100	51,520,000
OM00000003681	SHIMCO PETROLEUM	57,800	12,096	6	0.109	0.109	0.107	0.107	0.107	0.002	1.777	0.109	0.107	0.107	0.100	2,177,000
OM00000003281	TAAQEER FINANCE	8,090	865	3	0.107	0.107	0.102	0.102	0.106	-0.004	-3.774	0.102	0.105	0.110	0.100	27,651,231
Total		22,413,461	2,968,619	1,068												

SPORTS

West Ham dent Reds' title hopes

Antonio's equaliser rescues a point for the hosts at London Stadium in their Premier League match on Saturday

LONDON: Liverpool's Premier League title hopes seem all but over after Michail Antonio scored to rescue a point for West Ham as they drew 2-2 at London Stadium on Saturday.

Jarrod Bowen opened the scoring just before the break when he rose highest to meet Mohammed Kudus' cross as Liverpool showed little evidence that their Merseyside derby loss in midweek had done much in the way of spurring them on.

But the visitors were much improved in the second half and Andy Robertson equalised when he scored from Luis Diaz's low pass into the penalty area.

The Reds were then further rewarded for their pressure when Cody Gakpo's effort from a corner ricocheted off Angelo Ogbonna, Tomas Soucek and Alphonse Areola before finding the back of the net.

Antonio's thumping header put the Hammers back on level terms two minutes before Liverpool brought on Mohamed Salah, who exchanged words with manager



Jurgen Klopp as the stood on the touchline.

Liverpool sit third in the table with three games remaining, two points behind leaders Arsenal, who face Tottenham on Sunday, while Manchester City are second but have two games in hand.

Liverpool's title hopes appear to be all but over, with the Reds relying on both of their title rivals to slip up to get back in the race.

With Dutchman Arne Slot poised to replace Jurgen Klopp this summer after Liverpool agreed a £9.4m compensation deal with his current club Feyenoord, Klopp suggested his successor would be helped by the Reds' season "not finishing on a high".

Having won the Carabao Cup in February, the Reds looked on track to fight for a European trophy and stake a strong claim for the Premier League title in Klopp's last season. But in the space of about three weeks those hopes have almost completely unravelled and this latest result surely denies Klopp the fairytale ending.

Chelsea draw with Villa

Chelsea manager Mauricio Pochettino said video technology is "damaging" English football after Axel Disasi had a stoppage-time winner disallowed in their 2-2 draw at Aston Villa on Saturday.

Pochettino's side came from two goals down to draw and dent Villa's

top-four hopes but Disasi thought he had sealed victory when he nodded home Benoit Badiashile's cross in the 95th minute.

The video assistant referee (VAR) recommended an on-field review and referee Craig Pawson decided that Badiashile had barged a Villa defender before the cross.

Chelsea's players were incensed and crowded Pawson at the full-time whistle, while Pochettino had a passionate discussion with Villa defender Ezri Konsa.

"They didn't see a foul on the pitch and then VAR changed the decision of the referee," Pochettino told BBC Match of the Day.

"For me that was a normal challenge. The decision was there and

that's it.

"For me it damaged a little bit the Premier League and English [football]. If we want to be the best league in the world it should be protecting the spectacle and the decision.

"It damaged myself, damaged my team, my players, my fans."

Villa, whose top-four hopes are now not in their hands as a result of the dropped points, had taken an early lead after John McGinn's miscued effort deflected off Chelsea left-back Marc Cucurella and into the bottom corner.

The visitors responded well with Nicolas Jackson having an effort disallowed by the video assistant referee for offside, before the

Senegal international planted a header against the base of the post.

Morgan Rogers doubled the home side's lead after finding space on the left and tucking the ball into the near post through the legs of Trevoh Chalobah.

Chelsea found a route back into the game after catching Villa in possession high up the pitch, with Noni Madueke sliding a clever finish into the far corner.

Everton seal survival

Manager Sean Dyche said leading Everton to Premier League survival with three games to spare is his "biggest" achievement as a manager.

Everton beat Brentford 1-0 at Goodison Park on Saturday to leapfrog them into 15th place - and the Toffees are now 11 points clear of the bottom three.

Their top-flight status has been secured despite the club having had a total of eight points deducted this season for breaching Premier League financial rules.

Dyche said: "We have not been given an easy ride and I am super proud. The knocks keep coming for me as well - this job is not the way it has been pitched to me or what has happened.

"To refocus on the new job in hand, I have been pleased with that and how we handled it."

Idrissa Gueye scored the winner for Everton and after the full-time whistle Dyche strode on to the pitch and applauded all four corners of the stadium.

Other results: Fulham 1 Crystal Palace 1, Man United 1 Burnley 1, Newcastle 5 Sheffield United 1, Wolves 2 Luton 1. - Agencies

KLOPP ROW

If I speak there will be fire: Salah



LONDON: Liverpool forward Mohamed Salah said if he speaks "there will be fire" after he argued with manager Jurgen Klopp on the touchline during the 2-2 Premier League draw at West Ham on Saturday, *BBC Sport* reported.

Salah seemed to clash with Klopp as he prepared to come on as a 79th-minute substitute.

Klopp said he would not disclose what the argument was about.

Salah seemed frustrated at something Klopp said to him as he was about to be brought on, and seemed to want to prolong the altercation before teammates Darwin Nunez and Joe Gomez shepherded him away.

In a video on social media, Salah, as he was walking through the media area after the match, said: "If I speak there will be fire."

A reporter asked "Fire?" and Salah replied: "Yes, of course."

Klopp said later: "We spoke about that in the dressing room and it's done for me."

There has also been speculation over the future of Salah, who has scored 210 goals in 346 appearances in seven years at Liverpool but whose contract expires at the end of next season.

He was linked with a move to Saudi Arabia last season and those rumours have begun to circulate once again. Salah has scored 24 goals in 41 games for Liverpool in all competitions this season. - Agencies

GERMAN BUNDESLIGA

Kane sets personal record with double in Bayern win



MUNICH: England striker Harry Kane scored twice in Bayern Munich's 2-1 win over Eintracht Frankfurt to set a new personal record for his most goals in a season.

The 30-year-old has scored 42 goals in all competitions in his debut campaign for Bayern, beating his previous best haul of 41 for Tottenham in 2017-18.

His first goal saw him tuck home a cross from nine yards, before he converted a penalty in the second half.

The double means Kane has now scored 400 goals for club and country.

He has netted against 16 of the 17 other Bundesliga teams - a joint record in a campaign along with Gerd Müller (1966-67 & 1969-70), Ailton (2003-04) and Robert Lewandowski (2019-20 and 2020-21).

Kane is the first player to score or assist against all 17 sides in a debut season - with Kane assisting against Freiburg in October, but failing to score in either match.

Leverkusen are unbeaten

Bayer Leverkusen remain on course for the first unbeaten campaign in Bundesliga history. Bayer Leverkusen scored another stoppage-time equaliser to extend their unbeaten run to 46 games with a 2-2 draw against Stuttgart on Saturday

Robert Andrich netted in the 96th minute at the BayArena to secure a point for Leverkusen, who have already been crowned

FRENCH LIGUE 1

PSG to wait for celebrations



PARIS: Paris Saint-Germain (PSG) staged a late comeback to draw 3-3 with Le Havre but missed the chance to secure the Ligue 1 title on Saturday. PSG needed to win to be crowned champions, but trailed 3-1 midway through the second half.

Achraf Hakimi cut the deficit in the 78th minute before Goncalo Ramos netted a stoppage-time equaliser. PSG are 12 points clear of second-placed Monaco but must wait until 12 May at the earliest to enjoy a third consecutive title with their fans.

Christopher Operi opened the scoring for Le Havre before Bradley Barcola levelled for the hosts. Andre Ayew restored Le Havre's lead and Abdoulaye Toure extended the advantage from the penalty spot just after the hour mark.

MADRID OPEN

Impressive Nadal outplays De Minaur



MADRID: Rafael Nadal reached the third round at the Madrid Open with an impressive straight-set win over Australian Alex de Minaur on Saturday.

The Spaniard, 37, won 7-6 (8-6), 6-3 to take revenge on the opponent who knocked him out of the Barcelona Open 10 days previously.

Five-time champion Nadal is playing on the Madrid clay for the final time, in what he expects to be the last season of his career.

He will face Pedro Cachin next after the Argentine beat American 20th seed Frances Tiafoe 7-6 (7-1), 3-6, 6-4.

"I am super-happy to be competitive against a player like Alex de Minaur," Nadal told Sky Sports.

"Tennis hasn't been the issue, it is more the physical issues. If I am able to play tennis, I will see how far I can go. Step by step, let's see how I recover."

British No.1 Cameron Norrie recorded a comfortable 6-1, 6-4 win over Brazil's Joao Fonseca to set up a meeting with Norwegian fifth seed Casper Ruud, who beat Miomir Kecmanovic 6-4, 6-1.

Italian world No.2 Jannik Sinner and Russian third seed Daniil Medvedev both also progressed.

Australian Open champion Sin-

ner, 22, beat compatriot Lorenzo Sonego 6-0, 6-3, while Medvedev came from behind to win 2-6, 6-4, 6-4 against Italy's Matteo Arnaldi.

However, Greek sixth seed Stefanos Tsitsipas - champion in Monte Carlo earlier in April - went out following a 6-4, 6-4 loss to Brazil's Thiago Monteiro.

Swiatek breezes past Cirstea

In the women's event, world No.1 Iga Swiatek beat Romania's Sorana Cirstea 6-1, 6-1 to reach the last 16 of the Madrid Open.

The Polish top seed, a three-time French Open champion, needed only one hour and 18 minutes to win a one-sided third-round match on her favoured surface.

Swiatek, runner-up to Aryna Sabalenka in Madrid last year, will face Spain's Sara Sorribes Tormo next.

Sorribes Tormo beat former

CLUB COMPETITION

Muscat International Karate Do Academy are champions



MUSCAT: Hosts Muscat International Karate Do Academy claimed the overall honours at the recently-concluded second Muscat International Karate Do Academy Open Championship with a total of 48 medals, including nine gold, 17 silver, and 22 bronze.

Shotokan Karate Center with 24 medals, including nine gold, four silver, and 11 bronze took the runner-up spot while Al Qudrah Karate Club claimed the third spot with 16 medals, which included nine gold, four silver, and three bronze.

Al Buraيمي Karate Academy finished fourth with 45 medals, which included six gold, 13 silver, and 26 bronze.

The event was organised by Muscat International Karate Do Academy and members of the administration of the Shotokan Karate Center at the Al Amal Sports Club Hall, under the patronage of His Highness Sayyid Nawaf bin Barghash bin Said Al Said.

The event was attended by the Oman Karate Committee secretary general Hamoud Al Touqi, and Sheikh Abdullah Salem Al Mahdali, the head of the Al Ma'abala region in the Wilayat of Seeb.

A large number of players representing 19 clubs, academies, and private karate centres from seven Arab and foreign countries participated, including Oman, UAE, Kuwait, Egypt, Algeria, Iran, and India, in both kata and kumite competitions, according to predefined age groups and weight categories.

ROUND-UP

PIONEERING FACILITY

First non-European Insparya branch opens at Oman International Hospital

MUSCAT: Under the distinguished patronage of His Excellency AbdulSalam bin Mohammed Al Murshidi, President of the Oman Investment Authority, the Insparya Hair Transplant Clinical Group, co-founded by celebrated footballer Cristiano Ronaldo, officially opened its first Middle Eastern branch at Oman International Hospital, Muscat.

This pioneering facility marks Insparya's 13th global location and represents its initial foray into the Middle East, following successful launches across Portugal, Spain, and Italy. The inauguration was graced by the presence of esteemed guests including Sheikha Amal bint Suhail Bahwan, Chairperson of Al Afia Healthcare Development and Investment Company and Vice Chairperson of Suhail Bahwan Group Holding,



alongside other dignitaries and health sector experts.

Al Murshidi highlighted the strategic selection of Oman as the inaugural Middle Eastern country for Insparya, emphasizing the Sultanate's commitment to enhancing its healthcare sector in alignment with the Oman 2040 vision.

He noted the project's role in bolstering private investment and advancing technological integration within the health services.

Sheikha Amal expressed her enthusiasm for the collaboration with Insparya Group, noting the substantial enhancement this brings to the Sultanate's health-

care offerings. The new center not only elevates local health services to international standards but also augments Oman's medical tourism sector.

Sandro Cardoso, Global Executive Board Member of Marketing and Commerce at Insparya Group, elaborated on the Group's ambi-

tion to redefine industry standards globally. The Insparya branch in Oman is equipped with the latest in hair transplant technology, including the BotHair UltraPlus Insparya, underscoring the Group's commitment to innovation and quality.

Dr. Carlos Portinha, Chief Clinical Officer of Insparya Group, detailed the group's integration of AI and advanced biomedical and robotic research aimed at enhancing hair transplant efficacy and patient outcomes. He reaffirmed Insparya's dedication to setting a new benchmark in hair care innovation.

Moreover, Marcelo Pereira, CEO of Oman International Hospital, praised the facility's role in supporting national healthcare, reducing the burden on public services, and providing world-class

treatments and facilities.

Global healthcare innovation

Insparya Group's expansion into the Middle East through Oman International Hospital signifies a significant milestone in global healthcare innovation, promising enhanced accessibility to premier hair transplant services for residents across the GCC and Arab nations.

About Insparya Hair Transplant Clinical Group

Insparya operates as a global leader in hair transplant and hair care solutions, specialising in the latest biomedical and technological innovations. Founded by Cristiano Ronaldo and Paulo Ramos, Insparya has established a footprint across Europe with over 60,000 successful procedures to date.

EXCEPTIONAL OFFERS



Suzuki's blessings continue with chance to win a Grand Vitara

MUSCAT: Although Ramadan has concluded, Suzuki Oman extends the spirit of generosity with exceptional offers available until May 9th, including a chance to win a brand-new Grand Vitara. The offers feature incredibly low starting prices and a host of benefits, making it hard for customers to resist.

Synonymous with reliability and affordability, the brand is setting the bar even higher with unbelievable starting prices across its range of vehicles.

The sleek Ciaz, a symbol of sophistication, starting at just OMR6,195.

The spacious Ertiga, a family favourite, available from OMR7,195.

The robust Jimny 5 Door, an adventurer's choice, beginning at OMR11,095.

The versatile Baleno, with its elegant design, starting from OMR6,595.

The swift and reliable Swift, offered from OMR6,295.

The compact yet bold Dzire, starting at a competitive OMR5,395.

The iconic Grand Vitara, a symbol of Suzuki's heritage, also included in the raffle, is available

from OMR8,495.

Each purchase is accompanied by a suite of benefits, including insurance, registration, 4 years of roadside assistance, a comprehensive 5-year/100,000 KM service on all models, and an extraordinary 6-year unlimited KM warranty, not to mention window tinting and the VAT included, ensuring customers receive the most value from their investment.

"At Suzuki, we understand that purchasing a vehicle is a significant decision, and our offers are structured to celebrate and enhance this important milestone in our customers' lives," says Mr. Saleem Sayyad National Manager-Sales & Marketing at Moosa Abdul Rahman Hassan & Co LLC.

"Our enticing prices, coupled with extensive after-sales services, underline our dedication to customer care and our promise of quality," he added

Furthermore, every Suzuki customer will be automatically entered into a raffle draw with the opportunity to become the proud owner of a brand new Grand Vitara, adding excitement to the car buying experience.

ahlibank launches Samsung Pay service

Using Samsung Wallet, ahlibank customers will be able to make mobile payments and conduct secure contactless transactions across a wide range of online, on-site, and in-store outlets worldwide



MUSCAT: ahlibank has announced the launch of Samsung Pay, offering enhanced convenience and security to its valued customers.

Using Samsung Wallet, ahlibank customers will be able to make mobile payments and conduct secure contactless transactions across a wide range of online, on-site, and in-store outlets worldwide.

Muneer Al Balushi, AGM - Head of Retail Distribution at ahlibank, said, "The world is witnessing a shift towards digital services and fast payment solutions, and ahlibank is proud to be an active contributor towards

this development. Our collaboration with Samsung represents a significant step forward in our commitment to delivering excellence. Through this collaboration, we are dedicated to providing our customers with access to cutting-edge products and services, ensuring they stay at the forefront of innovation."

Fadi Abu Shamat, Head of the Mobile eXperience Division at Samsung Gulf Electronics, said: "Partnering with ahlibank is an exciting opportunity for Samsung as we aim to connect with consumers in the region and provide them with next-generation innovative payment solutions. Currently, we're diligently enhancing Samsung Wallet by introducing additional features, all aimed at benefiting our customers—both within and beyond the digital realm. We eagerly look forward

to taking our next steps alongside ahlibank."

Samsung Wallet is a quick, easy, and secure way for users to complete payments. In the near future, it will be enhanced with additional features, including the ability to store sensitive documents such as IDs, electronic keys, and boarding passes—all of which can be done with just one swipe. As Samsung collaborates with many trusted partners and developers, the capabilities of Samsung Wallet will continue to grow.

ahlibank's partnership with Samsung underscores its efforts to provide the latest digital solutions to its growing customer base. The bank recognizes the global shift towards using e-wallets; an innovation that streamlines payments and purchasing processes. With a keen eye towards the new Samsung Wallet's possibilities,

ahlibank continues in its endeavours to equip its customers with the best digital solutions.

The Samsung Wallet platform is protected by strong hardware and Samsung's Knox-based security technology to safely store sensitive information in the device. This includes fingerprint recognition and encryption to ensure users' important data are protected. The platform also replaces sensitive data with unique identification symbols, which offers an extra layer of protection against potential digital and physical hacking attempts. To activate Samsung Pay, customers can download the Samsung Wallet App from the Galaxy Store, log in to their Samsung account directly from the Samsung Wallet App to set their PIN and fingerprint, then tap on 'add card' and scan or manually enter their card number.

SHAPED BY DESIRE

The new series of Mercedes-Benz dream cars

New CLE: Essentials in brief

Shaped by desire: Mercedes-Benz is continuing its long tradition of sporty, elegant dream cars with a new, independent series. The new CLE Coupé uses the conceptual and technical innovations of the C-Class and E-Class. With its expressive design, exclusive comfort equipment for maximum individuality and confident, sporty driving performance, the new two-door car goes its own way. The market launch of the CLE Coupé will start in Europe in November. The CLE Cabriolet will follow next year for open-air connoisseurs. With the new dream car series, Mercedes-Benz is fulfilling the wishes of many customers in the C and E class segments.

Iconic design: Long wheelbase, a well-positioned and strongly inclined A-pillar, a short front and a slightly longer rear body overhang, as well as pronounced shoulders and large wheels. There has always been a special magic inherent in these proportions – and they are inextricably linked to the Mercedes-Benz brand. The new CLE Coupé combines these sporty, elegant proportions with the modern design language of Mercedes-Benz. True to the Mercedes-Benz design philosophy of Sensual Purity, the result is a sculpture full of power and dynamism that embodies an emotional statement from every perspective.

Athletic appearance: The pro-



gressively forward-leaning front section (shark nose) with a low-slung bonnet, flat LED headlights with a unique design and the newly designed, three-dimensional radiator grille ensure an athletic yet extremely elegant appearance. The strongly contoured power domes on the long hood refer to the powerful engines with up to six cylinders. In the side view, a distinctive shaped edge structures the powerful volume. This character line runs from the headlight to

the exterior mirror and from the rear light to the door handle. The muscular rear is characterised by flowing surfaces, smooth transitions and two-part LED lights with new contours and three-dimensional light bodies.

Plenty of space: At 4,850 millimetres long, 1,860 millimetres wide and 1,428 millimetres high, the new two-door is the largest coupé in the mid-size segment. With its dimensional concept – in particular the 25-millimetre long-

er wheelbase – the CLE Coupé offers significantly more space than the C-Class Coupé.

The rear passengers in particular benefit from 10 millimetres more headroom, 19 millimetres more shoulder and elbow room and 72 millimetres more knee room. The trunk volume offers 60 litres more volume and can easily hold three golf bags.

Sporty luxury: Eye-catchers in the interior are the free-standing 12.3-inch, fully digital instrument

display, the 11.9-inch, driver-oriented central display in user-friendly portrait format and the dynamic ambient lighting featuring 64 colours. If desired, it can extend from the centre console to beneath the outer air vents. In each of the doors, a strip of light runs along the contours of the armrest and beltline to the rear. Another highlight is the front seats in integral sport design, developed exclusively for the CLE. In conjunction with the optional Burmester® 3D surround sound system, they each have two loudspeakers at the level of the headrests and thus create a particularly individual and immersive music experience with Dolby Atmos and Spatial Audio close to the ears.

Specific EASY-ENTRY function: For the first time at Mercedes-Benz, the front seats are not unlocked using a lever, but instead with an elegant loop made of Nappa leather. It is conveniently located at the upper edge of the backrest.

Latest MBUX generation: The CLE Coupé adopts numerous digital innovations from the new E-Class. With the new electronics architecture and the third generation of the MBUX infotainment system, it is the most intelligent coupé with the star.

It offers an exceptionally interactive entertainment experience with third-party apps and a new level of personalisation with au-

tomated convenience functions (routines).

Electrified driving experience: The new CLE Coupé sets standards in efficiency thanks to systematic electrification and intelligent downsizing. All engines are mild hybrids with an integrated starter generator and 48-volt electrical system. There is a choice of four-cylinder units.

Sporty and comfortable driving pleasure: The chassis is lowered by 15 millimetres as standard. The optional DYNAMIC BODY CONTROL, with continuously adjustable damping on the front and rear axles in combination with rear-axle steering, both offered in the Technology package, ensures particularly agile and at the same time comfortable driving pleasure. The steering angle is up to 2.5 degrees. This reduces the turning circle by 50 centimetres. Despite its larger dimensions, the CLE Coupé with rear-wheel drive has a smaller turning circle than the C-Class Coupé (10.7 instead of 11.2 metres).

Extensive safety: Numerous driver assistance systems, some of which have been further developed, offer situation-specific support for more safety. The extensive standard equipment includes ATTENTION ASSIST, Active Brake Assist, Active Lane Keeping Assist, Speed Limit Assist, and the parking package with reversing camera.

ROUND-UP

Bank Muscat listed amongst 30 most valuable banks in the Middle East

This achievement represents a milestone of success added to the Bank’s track record of achievements throughout its journey of over 40 years, emphasising the its pioneering position and stance of excellence in customer service in the country

MUSCAT: In recognition of its exceptional achievements and pioneering roles in delivering the best banking services and facilities to customers from individuals and corporates, Bank Muscat, the leading financial service provider in the Sultanate of Oman, has been listed within Forbes’ 30 most valuable banks in the Middle East for 2024 based on the market value.

This achievement represents a milestone of success added to the Bank’s track record of achievements throughout its journey of over 40 years, emphasising the Bank’s pioneering position and stance of excellence in customer service in the country. The selec-

tion of Bank Muscat as one of the valuable banks in the GCC within Forbes’ rating came according to the criteria set by the institution, including the financial performance of the previous year, market value, the size of sales, assets, and profits, in addition to the prominent role the rated institution plays in service delivery and product development.

Bank Muscat takes pride in being one of the best banks in the Middle East and the leading banking institution in the Sultanate. This recognition puts an emphasis on the Bank’s excellence in the banking sector across different levels including the delivery of



the best services and facilities to customers, aiming to enhance customer base and fostering customers’ banking experience. The Bank also plays a vital role in launching initiatives around the Corporate and Sustainable Responsibility (CSR) field, underscoring its commitment to serving the community and strengthening cooperation with different private and public entities in the country, which collectively contribute to the support of the economic trends and Oman’s vision 2040.

Bank Muscat’s presence as a valuable bank in the region and the

best bank in the Sultanate of Oman stems from its dedication throughout its path to offering excellent services and products that cater to the current and future aspirations and needs of customers. Under-scoring its dedication to human resources development, the Bank offers various training opportunities and development courses that aim to enable its staff and elevate their professional competency. It is worth mentioning that the Bank has over 4000 dedicated staff members delivering the best services to customers. Further to this, the Bank has distinguished pres-

ence in serving its customers from institutions and SMEs through the range of banking services offered to them in various domains including investment, treasury, asset and wealth management, and private banking. Hence, the Bank today takes immense pride in being the first choice for 3 million customers who benefit from the services provided to them, out of which over 1.9 million represents the customers who avail the services offered online through the Bank’s Internet Banking and Mobile Banking platforms. The Bank also has a wide branch network of 183 branches and service centres distributed across the Sultanate, including 28 branches designated for Meethaq Islamic Banking and 5 branches designated for the Bank’s corporate and institutional customers. The Bank also has more than 870 ATMs, CDMs, and self-service machines. The fact that Bank Muscat continues to achieve positive financial results annually demonstrates its leadership position in the banking sector.

Emphasising its stance of excellence and commitment to the banking industry around different business areas and sectors, Bank Muscat received a number of 38 awards from different local, re-

gional, and global institutions in 2023. The Bank was awarded by multiple global institutions such as Euromoney, Global Finance, and EMEA Finance. It was also recognized as the Best Digital Bank in the Sultanate of Oman across the retail, corporate, and Islamic Banking categories by Global Finance. Additionally, Bank Muscat was acknowledged as the Best Private Bank in the country by Global Finance, EMEA Finance, and Euromoney, and secured the Exceptional Priority Banking Services Award from the Signature 100 Luxury Awards.

On its leading role in the CSR-related field, Bank Muscat won the Best Bank for ESG in Oman during the ceremony of Euromoney Awards for Excellence. Bank Muscat secured the Platinum Award for Maximising Customer Engagement with its Leading Mobile App in Oman and secured the Gold award for Corporate Banking Innovation through its Dynamic Forex Service for Corporate Clients at the Infosys Finacle Innovation Awards ceremony. The multiple recognitions which have been granted to Bank Muscat emphasises its pioneering banking position and its commitment to its vision “To serve you better every day.”

SUSTAINABLE ENERGY SOLUTIONS



OTE Group to highlight renewable energy and mobility solutions at Oman Sustainability Week

MUSCAT: OTE Group’s participation in the upcoming Oman Sustainability Week 2024 marks a significant stride towards promoting sustainable energy solutions in the region. With a focus on showcasing its comprehensive portfolio of Solar Power Solutions and Electric Vehicle (EV) Charging solutions through its Renewables Business Vertical. OTE Renewables aims to educate the public about the benefits of these technologies for a sustainable future.

OTE Renewables offers high-quality solar panels and customised solar units designed to meet specific energy needs, ensuring optimal performance and longevity for investments. Their commitment extends beyond installation, providing ongoing maintenance and support to maximise efficiency. Additionally, OTE Renewables is pioneering EV adoption in Oman with a range of cutting-edge EV charging solutions for

corporate clients, partnering with Siemens to offer advanced, future-proof chargers.

OTE Renewables has success track of delivering Solar EPC projects & EV charging solutions within Oman. Owners of factories, warehouses and workshops can use this opportunity to adopt Solar and reduce their monthly bills & reduce carbon footprint at the same time.

By participating in Oman Sustainability Week, OTE Group demonstrates its dedication to Oman Vision 2040 and collaboration with industry leaders to accelerate the adoption of renewable energy solutions. Individuals and businesses interested in integrating solar power and EV charging into their lives can explore OTE Renewables’ offerings and expertise by visiting the OSW pavilion and meet the experts or contact through the website: www.otesolar.com

REMARKABLE 10TH ANNIVERSARY

Alila Jabal Akhdar: A journey of splendour and a decade of service

MUSCAT: Alila Jabal Akhdar, Oman’s premier luxury mountain resort, is proud to announce the celebration of its remarkable 10th anniversary. Since its inception, Alila Jabal Akhdar has been a beacon of hospitality, offering guests unparalleled experiences amidst the breathtaking beauty of the Al Hajar Mountains.

To mark this momentous occasion, Alila Jabal Akhdar invites guests to join in the jubilant festivities and create unforgettable memories. From exclusive rate starting from OMR98++ and discounts on Food and Beverage, Leisure Concierge, and Spa Alila to sensational prizes and hotel vouchers stays this anniversary celebration promises a truly enchanting experience for all.

Guests are encouraged to secure their spot now and take advantage of exclusive anniversary rates. Whether you’re seeking a serene retreat or an adventure-filled getaway, Alila Jabal Akhdar has something special in store for you.

As part of the anniversary celebrations, guests can book stays valid from the 10th until the 31st of May 2024 and stand a chance to win sensational prizes, vouchers throughout their stay. It’s an opportunity not to be missed!

To avail of this extraordinary offer, guests are invited to use the Special Offer Code “10ANNI” when booking their qualifying stay.

“We are thrilled to commemorate a decade of excellence at Alila Jabal Akhdar,” said Puneet Singh, General Manager of Alila Jabal Akhdar. “This milestone is a testament to our commitment to providing unparalleled experiences and creating cherished memories for our guests. We look forward to welcoming guests to join us in this celebration and embark on a journey of joy and discovery.”

For more information about upcoming events and experiences at Alila Jabal Akhdar, please visit <https://www.alilajabalakhdar.com/journey.com/> or contact our Leisure Concierge.



Alila Akhdar, meaning “The Green Mountain” in Arabic, is part of the Al Hajar mountain range, one of Oman’s most spectacular regions. Perched here 2,000 meters above sea level, Alila Jabal Akhdar overlooks a dramatic gorge, surrounded by awe-inspiring views of the Al Hajar Mountains. This exclusive resort of 86 beautifully appointed suites and villas is famed for its personal service and unique location in a magnificent landscape of rugged and untouched beauty. It is a calm, secluded boutique affair and a veritable haven for adventure travelers, nature lovers or those just seeking to retreat from city life.

The hallmark of Alila hotels is the combination of innovative design and luxury in unique locations, set apart by an unprecedented level of private space, crafted artisanship, personalised hospitality, and bespoke journeys. Alila means “Surprise” in Sanskrit, which suitably describes the refreshing character of our properties and impressions of our guests when they stay with us. In

support of sustainable tourism, Alila hotels adopt EarthCheck operating standards, integrating the natural, physical and cultural elements of their environments. To stay at any Alila hotels and resorts is to embark on a destination experience – be it in recreating the flavors of the local cuisine, enhancing your well-being through ancient healing arts or the thrill of adventure sports, you will rediscover the luxury of living at Alila hotels. For more information visit, alilahotels.com, follow us on Instagram @AlilaHotels or like us on Facebook.

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company guided by its purpose – to care for people so they can be their best. As of June 30, 2023, the Company’s portfolio included more than 1,250 hotels and all-inclusive properties in 76 countries across six continents. The Company’s offering includes brands in the Timeless Collection, including Park Hyatt®, Grand Hyatt®, Hyatt Regency®, Hyatt®, Hyatt Residence Club®, Hyatt Place®, Hyatt House®, Hyatt Studios, and UrCove; the Bound-

less Collection, including Miraval®, Alila®, Andaz®, Thompson Hotels®, Dream® Hotels, Hyatt Centric®, and Caption by Hyatt®; the Independent Collection, including The Unbound Collection by Hyatt®, Destination by Hyatt®, and JdV by Hyatt®; and the Inclusive Collection, including Impression by Secrets, Hyatt Ziva®, Hyatt Zilara®, Zoëtry® Wellness & Spa Resorts, Secrets® Resorts & Spas, Breathless Resorts & Spas®, Dreams® Resorts & Spas, Hyatt Vivid Hotels & Resorts, Alua Hotels & Resorts®, and Sunscape® Resorts & Spas. Subsidiaries of the Company operate the World of Hyatt® loyalty program, ALG Vacations®, Mr & Mrs Smith™, Unlimited Vacation Club®, Amstar DMC destination management services, and Trisept Solutions® technology services. For more information, please visit www.hyatt.com.

Oman Tourism Development Company SAOC (OMRAN) drives the investment, growth and development of the rapidly growing tourism sector in the Sultanate of Oman. The company is the master developer of major tourism, heritage, urban and mixed-use projects, delivering some of the nation’s most visionary and iconic destinations. As the leading executive government arm for tourism development, OMRAN has a proven track record of delivering tourism and related projects to a world-class standard, due to our core philosophy of sustainability, transparency and partnering with renowned regional and international investors. Importantly, by working in close collaboration with the local communities, as well as the public and private sector, sustainability is built into every project. The company’s portfolio of projects, asset management expertise and investment experience embraces the unique aspects of Oman’s culture and heritage, while safeguarding the natural beauty of the country for the future generations.

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Which mountain on the Oman-UAE border lends its name to the railway project between the two countries?

'Khalas', 'Khunaizi' and 'Fargh' are varieties of which fruit associated with Omani heritage?

Two violins, one viola, and one cello make up a "String _____"

What is the name given to Taylor Swift's fanbase?

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HOW OBESITY AFFECTS BOWEL FUNCTION

For millions of American adults, involuntary loss of bowel control, or fecal incontinence (FI), has a major negative influence on their quality of life and mental health.

Although it is believed that obesity has an impact on bowel function, it is still unknown how body mass index (BMI), the usual measure of obesity, and FI are related. Investigating more accurate indicators of obesity, like as body composition and fat distribution, as opposed to BMI alone, may provide more insight into how obesity affects FI.

In a cross-sectional examination of the population, researchers from Brigham and Women's Hospital, a founding member of the Mass General Brigham healthcare system, showed that waist circumference-to-height ratio (WHtR), a marker of central obesity, was a greater predictor of FI than BMI.

Using data collected between 2005-2010 by the National Health and Nutrition Examination Survey, the researchers calculated WHtR and BMI for more than 7500 participants and assessed them for prevalence and risk of FI. They found that FI occurred in just over 9% of the study cohort and that higher prevalence was linked to higher WHtR, but only weakly associated with higher BMI.

After adjusting for potentially confounding factors like sociodemographics, metabolic comorbidities, diet and physical activity, the research team observed that higher WHtR, but not BMI, remained consistently correlated

with FI. Sex-specific analyses also revealed more significant associations between WHtR and FI in men.

"We know that central adipose tissue distribution tends to be more prevalent in men than women," said first author Brent Hiramoto, MD, a senior fellow in the Division of Gastroenterology, Hepatology and Endoscopy. "These sex-based differences could indicate the importance of central obesity in the pathogenesis of FI."

"Our findings suggest that risk of bowel continence may depend on how body mass is distributed," said senior author Walter Chan, MD, MPH, of the Division of Gastroenterology, Hepatology and Endoscopy. "BMI is a pragmatic measure for obesity but does not distinguish between fat and muscle mass or assess distribution of adiposity. WHtR may contribute to FI through increased intra-abdominal pressure affecting the pelvic floor, or through higher visceral fat with the associated inflammatory and oxidative stress. Further research is needed to better understand why FI occurs." -DNA

